

# TEXPROCIL Presentation

31 July 2020

## COVID 19: Developments in Major Markets

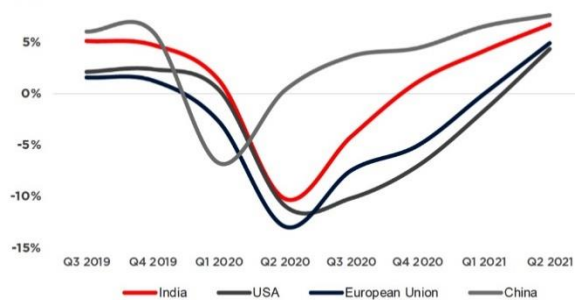


# Presentation Flow

- **Overview of World Markets**
- **Major Markets: Key Highlights & Data Analysis**
- **Feedback from Importers**

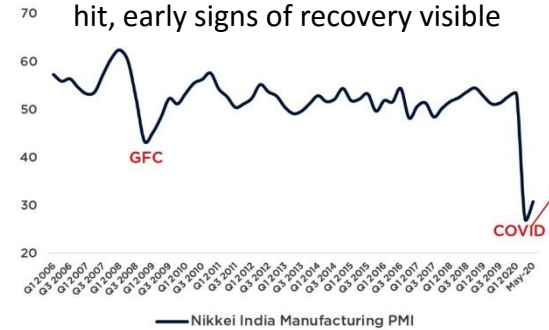
## Economy & Trade Outlook

### 1. Sharp economic deceleration in 2020 followed by a gradual recovery



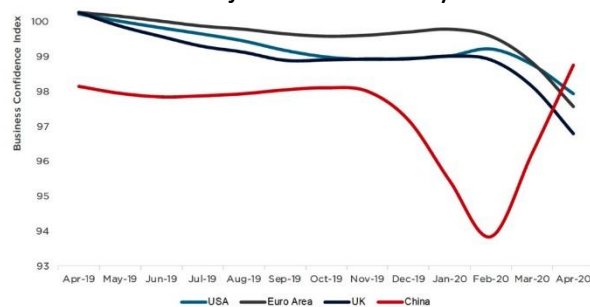
Source: IMF, Moody's, Oxford Economics

### 2. Manufacturing takes a bigger hit, early signs of recovery visible



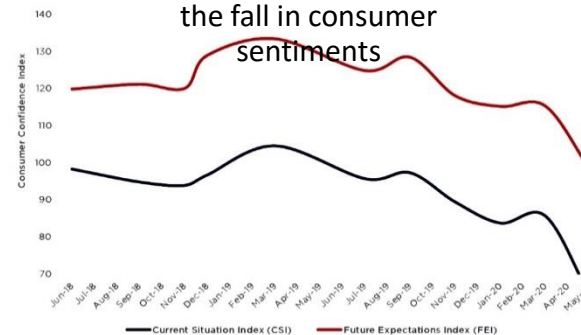
Source: Nikkei, IHS Markit

### 3. Global Business Confidence has taken a major hit since early 2020



Source: Organization for Economic Cooperation and Development (OECD)

### 4. COVID-19 has accelerated the fall in consumer sentiments



Source: Reserve Bank of India

**1. Policy Reforms** undertaken across nations show that, even for India, the phased opening of businesses, coupled with fiscal and monetary support will drive gradual economic recovery by first half of 2021 along with full recovery likely by first half of 2022. However, going forward, labour shortage is a challenge that the manufacturing sectors will have to address.

(IMF, Moody's, Oxford Economics, June 2020)

**2. Manufacturing Purchasing Managers' Index [PMI]** trends indicate that during COVID Indian manufacturing has taken a greater hit as compared to Global Financial Crisis (GFC). Faster economic recovery in the US and Europe next year will eventually help Indian business activity to bounce back by 2nd or 3rd quarter of 2021.

(Nikkei, IHS Markit, July 2020)

**3. Business Confidence Index**, survey indicated gradual economic recovery in the US & Europe from first half of 2021 will drive growth of Indian market. Business sentiments were badly hit by COVID-19 outbreak and national lockdowns. Despite an early recovery posted by Chinese economy in April but sustained growth is expected only over the medium term.

**4. Current Situation Index (CSI) and Future Expectations Index (FSI)**, shows that since mid-2019 both Indian consumer sentiments and domestic demand have been on a downward trajectory. As private consumption contributes 57% of GDP, consumption growth crucial for economic recovery. Government's support for MSMEs and restarting of the economy will help gradual recovery from 3rd quarter of F.Y. 2021 and help to expand domestic demand.

(Reserve Bank of India, June 2020)

- A combination of reopening and lockdown measures to ensure economic recovery keeps pace even as health remains a priority.

## Global Trade Highlights

- World Merchandise Trade Volume decreased by (-) 2% in the first quarter of 2020 over the previous year
- Lockdown measures across the globe to fight the spread of COVID-19 took a toll on global demand, production and trade
- World imports contracted by 1.9%
- Imports by North America declined by (-) 1.7%, Europe by (-) 3.2% and other countries by (-) 5.3%
- Marginal increase in imports by South & Central America (0.1%) and Asia (0.6%)

**“ Never let a good  
crisis go to waste ”**  
Winston Churchill

- Today... is a time of deep dislocations wherein COVID has sharply curtailed consumer and business sentiments.

# Major Markets - Key Highlights & Data Analysis



- **Owing to Covid19 containment measures, the economy contracted by 6.8 % (YOY) in Q1**
- **With normalizing economic activity, real GDP growth rebounded by 3.2 % (YOY) in Q2**
- **Estimated RMB 4.2 trillion (or 4.1 percent of GDP) of discretionary fiscal measures approved**
- **Key measures include:**
  - Encouraging lending to SMEs**
  - Delay of loan re-payments, with the deadline extended to the end of March 2021**
  - Additional financing support for corporates**
  - Increased fiscal support for credit guarantees**
  - Flexibility in the implementation of the asset management reform**
  - Easing of housing policies by local governments**

## China Imports of Cotton Textiles

Import of Cotton Yarn from World <i>(Value in Million US \$)</i>						
Country	Pre-Covid Period (Jan-Mar)			Covid Period (Apr-June)		
	2019	2020	% Change	2019	2020	% Change
<b>World</b>	<b>1,238.8</b>	<b>1,111.9</b>	<b>-10%</b>	<b>1,467.9</b>	<b>884.3</b>	<b>-40%</b>
Vietnam	511.0	481.1	-6%	587.5	450.7	-23%
Pakistan	141.4	166.2	18%	71.4	121.5	70%
<b>India</b>	<b>224.1</b>	<b>169.2</b>	<b>-24%</b>	<b>334.9</b>	<b>84.6</b>	<b>-75%</b>
Uzbekistan	79.7	89.1	12%	128.3	77.1	-40%
Indonesia	85.5	67.6	-21%	114.9	54.0	-53%
<b>Total of Top 5</b>	<b>1,041.6</b>	<b>973.2</b>	<b>-7%</b>	<b>1,237.0</b>	<b>787.8</b>	<b>-36%</b>
<b>% Share of Top 5</b>	<b>84%</b>	<b>88%</b>		<b>84%</b>	<b>89%</b>	
Import of Cotton Fabrics from World						
<b>World</b>	<b>559.3</b>	<b>427.6</b>	<b>-24%</b>	<b>632.5</b>	<b>435.3</b>	<b>-31%</b>
Japan	86.8	68.6	-21%	98.8	77.7	-21%
Vietnam	63.6	59.5	-6%	72.9	58.7	-19%
Taiwan	80.8	59.0	-27%	103.9	58.1	-44%
Korea, South	64.5	44.9	-30%	73.6	50.3	-32%
Germany	34.1	32.6	-4%	36.5	31.8	-13%
India (27th rank)	2.6	2.1	-21%	2.7	1.5	-43%
<b>Total of Top 5</b>	<b>329.8</b>	<b>264.6</b>	<b>-20%</b>	<b>385.6</b>	<b>276.6</b>	<b>-28%</b>
<b>% Share of Top 5</b>	<b>59%</b>	<b>62%</b>		<b>61%</b>	<b>64%</b>	
Import of Cotton Madeups from World						
<b>World</b>	135.8	1039.3	665%	158.3	182.9	16%
Japan	20.3	72.6	257%	23.6	22.2	-6%
Vietnam	11.2	47.5	324%	18.7	15.2	-19%
Korea, South	8.7	211.8	2332%	6.8	10.7	57%
United States	8.6	55.4	548%	8.1	9.0	10%
Germany	4.9	35.1	614%	6.6	7.4	12%
India (7th rank)	7.2	34.6	379%	8.2	4.2	-49%
<b>Total of Top 5</b>	<b>53.7</b>	<b>422.4</b>	<b>686%</b>	<b>63.8</b>	<b>64.4</b>	<b>1%</b>
<b>% Share of Top 5</b>	<b>40%</b>	<b>41%</b>		<b>40%</b>	<b>35%</b>	

Total Import of Cotton Textiles		From World	From India
Pre-Covid Period (Jan-Mar)	2019	1,933.9	233.9
	2020	2,578.8	205.9
	% Change	33%	-12%
Covid Period (Apr-Jun)	2019	2,258.7	345.8
	2020	1,502.5	90.3
	% Change	-33%	-74%

Source: GTA

## China Imports (Top 10 HS Lines in Cotton Textiles)

April - June (2020)		Value in Million US \$						% Share of	
HS Code	Description	World	Vietnam	Pakistan	Japan	India	Taiwan	Vietnam	India
<b>TOTAL</b>		<b>1,502</b>	<b>525</b>	<b>138</b>	<b>101</b>	<b>90</b>	<b>90</b>	<b>35%</b>	<b>6%</b>
520512	Cot Yarn, 85% Cot, No Retail, Ov 14Nm Not Ov 43Nm	414	222	96	0	22	16	54%	5%
520514	Cot Yarn, 85% Cot, No Retail, Ov 52Nm Not Ov 80 Nm	122	54	0	0	3	0	44%	2%
630790	Made-Up Textile Articles, Nesoi	109	6	0	9	1	3	6%	1%
590320	Textile Fabrics, Impregn Etc Nesoi, Polyurethane	101	2	0	18	0	32	2%	0%
520511	Cot Yarn, 85% Cot, Not Retail, Not Over 14 Nm, Su	63	29	20	0	1	6	46%	2%
520524	Cot Yrn N Swg Thd > 85% Wt Cot Sng Yr Cm >52Nm <80	62	34	0	0	17	0	55%	28%
590390	Textile Fabrics, Impregn Etc Nesoi, Plastics Nesoi	54	0	0	7	0	9	0%	0%
520513	Cot Yarn, 85% Cot, No Retail, Ov 43Nm Not Ov 52Nm	49	28	0	0	1	0	57%	3%
520523	Cot Yrn N Swg Thd > 85% Wt Cot Sng Yr Cm >43Nm <52	44	13	0	0	23	0	29%	<b>52%</b>
520522	Cot Yrn N Swg Thd > 85% Wt Cot Sng Yr Cm >14Nm <43	43	17	3	0	17	0	39%	<b>39%</b>
<b>Total of Top 10 HS Lines</b>		<b>1,061</b>	<b>405</b>	<b>120</b>	<b>34</b>	<b>85</b>	<b>67</b>		
<b>% Share of Top 10 HS Lines</b>		<b>70.6%</b>	<b>77.2%</b>	<b>86.4%</b>	<b>33.7%</b>	<b>93.7%</b>	<b>74.5%</b>		

Source: GTA

- **U.S. Economy** contracted at an annualized rate of 5% in the first quarter and the unemployment rate reached 11.1 % in June
- **As of July 23**, all states in US have begun the reopening process
- **US\$ 483 billion: Paycheck Protection Program and Health Care Enhancement Act**
  - i. US\$ 321 billion for additional forgivable Small Business Administration loans and guarantees to help small businesses that **retain workers**;
  - ii. US\$ 62 billion for the Small Business Administration to provide **grants and loans to assist small businesses**;
  - iii. US\$ 75 billion for hospitals; and
  - iv. US\$ 25 billion for expanding virus testing.
- **Estimated US\$2.3 trillion (around 11% of GDP) of Coronavirus Aid, Relief and Economy Security Act ("CARES Act")**
  - i. US\$ 293 billion to provide **one-time tax rebates to individuals**;
  - ii. US\$ 268 billion to expand **unemployment benefits**;
  - iii. US\$ 25 billion to provide a **food safety net for the most vulnerable**;
  - iv. US\$ 510 billion to **prevent corporate bankruptcy by providing loans & guarantees**;
  - v. US\$ 349 billion in forgivable Small Business Administration loans and guarantees to help small businesses that retain workers;

## USA Imports of Cotton Textiles

Import of Cotton Yarn from World <i>(Value in Million US \$)</i>						
Country	Pre-Covid Period (Jan-Mar)			Covid Period (Apr-May)		
	2019	2020	% Change	2019	2020	% Change
<b>World</b>	<b>33.0</b>	<b>29.5</b>	<b>-10%</b>	<b>22.7</b>	<b>16.3</b>	<b>-28%</b>
Pakistan	6.0	5.5	-8%	2.5	3.2	28%
India	5.5	3.9	-30%	3.5	2.5	-29%
Korea, South	5.9	5.0	-17%	5.2	2.2	-58%
Canada	3.5	2.8	-20%	1.9	1.9	0%
China	1.2	1.7	46%	0.7	1.0	42%
<b>Total of Top 5</b>	<b>22.2</b>	<b>18.9</b>	<b>-15%</b>	<b>13.9</b>	<b>10.9</b>	<b>-22%</b>
<b>% Share of Top 5</b>	<b>67%</b>	<b>64%</b>		<b>61%</b>	<b>67%</b>	
Import of Cotton Fabrics from World						
<b>World</b>	<b>702.9</b>	<b>611.0</b>	<b>-13%</b>	<b>506.0</b>	<b>348.1</b>	<b>-31%</b>
China	149.0	100.6	-32%	109.0	73.3	-33%
Korea, South	72.3	65.6	-9%	49.8	39.8	-20%
India	75.9	67.6	-11%	51.6	31.3	-39%
Japan	48.7	41.3	-15%	32.9	26.4	-20%
Canada	64.9	56.3	-13%	42.5	23.8	-44%
<b>Total of Top 5</b>	<b>410.8</b>	<b>331.5</b>	<b>-19%</b>	<b>285.7</b>	<b>194.6</b>	<b>-32%</b>
<b>% Share of Top 5</b>	<b>58%</b>	<b>54%</b>		<b>56%</b>	<b>56%</b>	
Import of Cotton Madeups from World						
<b>World</b>	<b>2,893.3</b>	<b>2,592.0</b>	<b>-10%</b>	<b>2,053.8</b>	<b>6,578.3</b>	<b>220%</b>
China	1361.7	1069.7	-21%	981.9	5554.8	466%
India	599.5	617.0	3%	429.8	227.1	-47%
Pakistan	335.1	306.3	-9%	233.0	158.7	-32%
Mexico	144.7	148.1	2%	104.0	150.5	45%
Vietnam	24.8	45.4	83%	19.0	114.2	500%
<b>Total of Top 5</b>	<b>2,465.8</b>	<b>2,186.4</b>	<b>-11%</b>	<b>1,767.8</b>	<b>6,205.3</b>	<b>251%</b>
<b>% Share of Top 5</b>	<b>85%</b>	<b>84%</b>		<b>86%</b>	<b>94%</b>	

Total Import of Cotton Textiles		From World	From India
Pre-Covid Period (Jan-Mar)	2019	3,629.1	681.0
	2020	3,232.5	688.4
	% Change	-11%	1%
Covid Period (Apr-May)	2019	2,582.5	484.9
	2020	6,942.7	261.0
	% Change	169%	-46%

Source: GTA

## USA Imports (Top 10 HS Lines in Cotton Textiles)

<b>April - May (2020)</b>		<b>Value in Million US \$</b>						<b>% Share of</b>	
<b>HS Code</b>	Description	<b>World</b>	<b>China</b>	<b>India</b>	<b>Pakistan</b>	<b>Mexico</b>	<b>Vietnam</b>	<b>China</b>	<b>India</b>
<b>TOTAL</b>		<b>6,943</b>	<b>5,629</b>	<b>261</b>	<b>183</b>	<b>164</b>	<b>138</b>	<b>81%</b>	<b>4%</b>
630790	Made-Up Textile Articles, Nesoi	5,750	5,253	9	4	140	105	91%	0%
630260	Toilet & Kitchen Linen Of Cotton Terry Fabrics	236	53	92	61	0	0	22%	39%
630231	Bed Linen Nesoi, Of Cotton, Not Knit Or Crocheted	139	37	56	28	0	0	27%	40%
630710	Floorcloths, Dishcloths, Dusters Etc.	97	59	2	24	1	2	61%	2%
590320	Textile Fabrics, Impregn Etc Nesoi, Polyurethane	43	10	0	0	2	0	23%	0%
590310	Textile Fabrics, Impregnated Etc Nesoi With Pvc	43	10	1	0	0	0	25%	2%
520852	Wov Cot Fab, Pr Pl Wv Nun 85% Cot Ov100Nov200G/M2	41	8	1	12	0	0	19%	1%
630720	Life Jackets And Life Belts, Of Textile Material	40	33	0	0	0	1	83%	0%
630221	Bed Linen, Printed, Of Cotton, Not Knit Or Crochet	37	10	11	10	1	0	27%	31%
630210	Bed Linen, Knitted Or Crocheted	36	17	1	13	0	0	47%	3%
<b>Total of Top 10 HS Lines</b>		<b>6,462</b>	<b>5,491</b>	<b>173</b>	<b>152</b>	<b>144</b>	<b>109</b>		
<b>% Share of Top 10 HS Lines</b>		<b>93.1%</b>	<b>97.5%</b>	<b>66.1%</b>	<b>82.9%</b>	<b>87.9%</b>	<b>79.3%</b>		

Source: GTA

# Bangladesh Market

- Individual inward remittances represent over 5 % of GDP (\$16.4 billion in FY 19), and a majority of migrant workers are based in Gulf countries that are affected by the abrupt decline in oil prices.
- The RMG sector accounts for more than 80 % of the country's exports. The industry has been hit by the cancellation or postponement of several billion US dollars in orders from major retailers in importing countries (EU, USA, Canada, Japan & Russia are the major markets for export of Clothing from Bangladesh)

## Stimulus Package

- Ministry of Finance announced a **Tk. 50 billion (about USD 588 million)** stimulus package for exporting industries to be channelled through a refinance scheme operated by Bangladesh Bank (BB) **to pay worker salaries**, primarily through mobile financial services, and the scheme benefited close to 4 million workers for a three-month period. Exporting firms that have laid off workers do not qualify for this loan.
- The Ministry of Finance has **subsidized interest payments on up to Tk. 500 billion** in working capital loans by scheduled banks to businesses.
- The Prime Minister also announced that the government would cover **Tk. 20 billion in interest payments on behalf of 13.8 million individual loan recipients** negatively impacted by the national shutdown.
- International factoring was introduced to accelerate exports. BB also resumed sales of the US dollar to offset extra pressure on the market caused by lower remittance inflows following the COVID-19 outbreak.

## Bangladesh Exports of Apparel to Major Markets

Country	<b>(Value in Million US \$)</b>					
	Pre-Covid Period (Jan-Mar)			Covid Period (Apr-May)		
	2019	2020	% Change	2019	2020	% Change
EU27	4,666	4,427	-5%	2,856	1,719	-40%
USA	1,516	1,614	6%	944	547	-42%
Japan	327	339	4%	188	112	-40%
Canada	348	313	-10%	207	96	-54%
Russia	244	252	3%	143	88	-39%
<b>TOTAL</b>	<b>7101</b>	<b>6945</b>	<b>-2%</b>	<b>4338</b>	<b>2562</b>	<b>-40%</b>

Source: GTA (Importing Countries)

Total decline in export for the period April-May 2020 over the April-May 2019 was **US\$ 1,776 Million**

- **Japanese economists feel that the impact of COVID-19 is going to continue through this year which would hinder the economic activity from normalising.**
- **Japan's exports to China, its largest trading partner, have declined by 8.70 per cent in the year till March, reflecting a slump in items including textiles and apparels.**
- **From the perspective of market share, the proportion of China's share in Japanese textile and apparel import market has gradually declined in recent years while that of Vietnam, Indonesia and Thailand have gradually increased**
- **While the country is still debating the idea of shifting its production out of China to other ASEAN countries, import of masks from China has remained an all-time high.**
- **Of the \$2.4 billion support given to bring manufacturing back to Japan from China only \$219.52 million is for those planning to move to other countries.**
- **FTA with UK under negotiation**

## Japan Imports of Cotton Textiles

Import of Cotton Yarn from World <i>(Value in Million US \$)</i>						
Country	Pre-Covid Period (Jan-Mar)			Covid Period (Apr-May)		
	2019	2020	% Change	2019	2020	% Change
<b>World</b>	<b>53.5</b>	<b>43.9</b>	<b>-18%</b>	<b>36.8</b>	<b>30.0</b>	<b>-19%</b>
Indonesia	12.3	9.2	-26%	9.3	7.6	-18%
India	14.0	10.7	-24%	8.5	5.3	-37%
Vietnam	6.5	6.5	1%	5.1	5.0	-2%
China	7.2	6.0	-16%	5.2	4.5	-13%
Pakistan	6.3	6.5	3%	4.1	4.1	-2%
<b>Total of Top 5</b>	<b>46.3</b>	<b>38.9</b>	<b>-16%</b>	<b>32.3</b>	<b>26.6</b>	<b>-18%</b>
<b>% Share of Top 5</b>	<b>87%</b>	<b>89%</b>		<b>88%</b>	<b>89%</b>	
Import of Cotton Fabrics from World						
<b>World</b>	<b>155.7</b>	<b>133.8</b>	<b>-14%</b>	<b>115.2</b>	<b>104.2</b>	<b>-10%</b>
China	69.4	58.0	-16%	53.6	58.7	9%
Indonesia	16.6	15.8	-4%	13.9	11.9	-14%
Vietnam	10.2	9.6	-6%	8.3	6.2	-26%
Korea, South	10.6	8.7	-18%	7.3	5.5	-24%
Pakistan	8.0	6.9	-13%	6.2	3.6	-42%
India (14th rank)	3.1	2.2	-28%	1.9	0.6	-71%
<b>Total of Top 5</b>	<b>114.7</b>	<b>99.0</b>	<b>-14%</b>	<b>89.2</b>	<b>85.8</b>	<b>-4%</b>
<b>% Share of Top 5</b>	<b>74%</b>	<b>74%</b>		<b>77%</b>	<b>82%</b>	
Import of Cotton Madeups from World						
<b>World</b>	<b>688.3</b>	<b>693.9</b>	<b>1%</b>	<b>479.5</b>	<b>2698.3</b>	<b>463%</b>
China	465.4	454.7	-2%	322.4	2509.7	678%
Vietnam	87.6	95.9	10%	68.2	106.7	57%
Korea, South	10.7	13.2	23%	7.9	15.4	96%
Taiwan	9.0	9.0	-1%	6.7	8.9	33%
Thailand	11.4	10.7	-7%	7.8	8.1	4%
India (7th rank)	19.8	21.3	7%	13.5	6.5	-52%
<b>Total of Top 5</b>	<b>584.2</b>	<b>583.4</b>	<b>0%</b>	<b>412.9</b>	<b>2648.8</b>	<b>542%</b>
<b>% Share of Top 5</b>	<b>85%</b>	<b>84%</b>		<b>86%</b>	<b>98%</b>	

Total Import of Cotton Textiles		From World	From India
Pre-Covid Period (Jan-Mar)	2019	897.6	36.9
	2020	871.6	34.2
	% Change	-3%	-7%
Covid Period (Apr-May)	2019	631.5	23.9
	2020	2,832.5	12.4
	% Change	349%	-48%

Source: GTA

## Japan Imports (Top 10 HS Lines in Cotton Textiles)

<b>April - May (2020)</b>		<b>Value in Million US \$</b>						<b>% Share of</b>	
<b>HS Code</b>	Description	<b>World</b>	<b>China</b>	<b>Vietnam</b>	<b>Indonesia</b>	<b>S,Korea</b>	<b>India</b>	<b>China</b>	<b>India</b>
<b>TOTAL</b>		<b>2,833</b>	<b>2,573</b>	<b>118</b>	<b>24</b>	<b>21</b>	<b>12</b>	<b>91%</b>	<b>0%</b>
630790	Made-Up Textile Articles, Nesoi	2,467	2,359	62	3	13	1	96%	0%
630260	Toilet & Kitchen Linen Of Cotton Terry Fabrics	80	46	28	1	0	1	57%	2%
630231	Bed Linen Nesoi, Of Cotton, Not Knit Or Crocheted	21	16	3	0	0	0.48	77%	2%
570500	Othr Carpets & Othr Tex Floor Cov,Whethr/Not Made-Up	18	17	0	0	0	0.09	94%	1%
630210	Bed Linen, Knitted Or Crocheted	16	14	2	0	0	0	85%	0%
630710	Floorcloths, Dishcloths, Dusters Etc.	13	9	3	0	1	0	65%	0%
590220	Tire Cord Fabric Of High Tenacity Yarn, Polyesters	13	7	2	2	1	0	53%	0%
580230	Tufted Textile Fabrics, Other Than Floor Covers	11	8	2	0	0	0	75%	0%
621320	Handkerchiefs, Of Cotton	11	9	1	0	0	0	86%	0%
630221	Bed Linen, Printed, Of Cotton, Not Knit Or Crochet	10	8	0	0	0	0.28	84%	3%
<b>Total of Top 10 HS Lines</b>		<b>2,660</b>	<b>2,493</b>	<b>103</b>	<b>7</b>	<b>15</b>	<b>3</b>		
<b>% Share of Top 10 HS Lines</b>		<b>93.9%</b>	<b>96.9%</b>	<b>87.0%</b>	<b>27.8%</b>	<b>73.7%</b>	<b>22.6%</b>		
Source: GTA									

- **CoViD free country since April with zero deaths...however fresh cases reported on Jul 25**
- **Vietnam's garment export may hit US\$ 30 bn for 2020, an approx. 23% decline from \$39bn last year**
- **Vietnamese apparel companies saw about 50% of international orders cancelled during the first half of the year due to the coronavirus outbreak. Job losses still seen in the sector as pipeline of orders dry**
- **CoO issues between India and Vietnam resolved during CoViD period**
- **EU and Vietnam FTA to become operational in August**
- **Vietnamese firms have also invested in emission-free technologies in fibre production and waterless dyeing to meet the criteria of the global supply chain**
- **Vietnam working on bilateral trade deals with UK, Israel and hope to reach an agreement by year's end**

## Vietnam's Export of Apparel to major markets

(Value in Million US \$)						
Country	Pre-Covid Period (Jan-Mar)			Covid Period (Apr-May)		
	2019	2020	% Change	2019	2020	% Change
EU27	848	810	-4%	474	295	-38%
USA	3,212	3,346	4%	2,055	1,452	-29%
Japan	997	1050	5%	577	548	-5%
South Korea	835	790	-5%	434	342	-21%
China	360	335	-7%	183	113	-38%
Canada	228	214	-6%	148	96	-35%
Russia	79	92	16%	45	30	-35%
<b>TOTAL</b>	<b>6,559</b>	<b>6,637</b>	<b>1.19 %</b>	<b>3,916</b>	<b>2,876</b>	<b>- 26.56 %</b>

Source: GTA (Importing Countries)

Total decline in export for the period April-May 2020 over April-May 2019 was **US\$ 1,040 Million**

- **The British Fashion Council (BFC) released data reporting that the Corona recession effectively wiped out above average growth achieved by UK fashion industry in past 10 years**
- **As COVID-19 shut UK stores, overall online sales growth through the CoVid period has improved.... however, not so positive for the clothing sector**
- **US fast fashion brand, 'Forever 21' is launching new localised online stores in the UK and across Europe to attract British and European consumers**
- **BFC has asked the Government to consider the future of the sector through several measures significant of which are**
  - 1. Creation of a global supply chain sustainability fund for post-COVID19 socio-economic recovery of countries victimized by the British retailers**
  - 2. Interest free loans to SMEs**
  - 3. Moratorium on payment of tariffs/duties to support the restart of international supply chains**
- **Australia, New Zealand and Egypt to start negotiations on a free trade agreement (FTA) with the UK. India has also begun negotiations for a trade pact with UK, post Brexit. The U.S. and the UK are currently conducting a second (virtual) round of talks on a bilateral trade agreement. Britain hopes to join the 11-member Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP)**

## UK Imports of Cotton Textiles

Import of Cotton Yarn from World <i>(Value in Million US \$)</i>						
Country	Pre-Covid Period (Jan-Mar)			Covid Period (Apr-May)		
	2019	2020	% Change	2019	2020	% Change
<b>World</b>	<b>10.1</b>	<b>10.1</b>	<b>0%</b>	<b>6.5</b>	<b>3.7</b>	<b>-42%</b>
Germany	1.5	0.7	-50%	1.5	0.8	-47%
Italy	2.2	3.4	51%	1.6	0.6	-61%
Egypt	0.1	0.8	1069%	0.1	0.4	291%
Turkey	1.5	1.1	-27%	0.8	0.4	-45%
Pakistan	1.2	1.1	-5%	0.6	0.4	-42%
India (8th rank)	0.5	0.4	-28%	0.2	0.1	-48%
<b>Total of Top 5</b>	<b>6.5</b>	<b>7.2</b>	<b>10%</b>	<b>4.7</b>	<b>2.7</b>	<b>-43%</b>
<b>% Share of Top 5</b>	<b>64%</b>	<b>71%</b>		<b>72%</b>	<b>72%</b>	
Import of Cotton Fabrics from World						
<b>World</b>	<b>176.0</b>	<b>152.3</b>	<b>-13%</b>	<b>116.7</b>	<b>56.7</b>	<b>-51%</b>
China	28.6	27.5	-4%	18.7	11.8	-37%
United States	6.8	5.5	-20%	5.0	6.4	29%
Turkey	13.8	15.4	12%	9.3	4.8	-48%
Germany	21.7	14.3	-34%	10.5	4.5	-57%
Austria	8.1	10.2	25%	6.8	4.4	-36%
India (10th rank)	7.6	6.2	-18%	4.9	1.6	-67%
<b>Total of Top 5</b>	<b>79.1</b>	<b>72.9</b>	<b>-8%</b>	<b>50.3</b>	<b>31.9</b>	<b>-37%</b>
<b>% Share of Top 5</b>	<b>45%</b>	<b>48%</b>		<b>43%</b>	<b>56%</b>	
Import of Cotton Madeups from World						
<b>World</b>	<b>457.5</b>	<b>429.4</b>	<b>-6%</b>	<b>288.4</b>	<b>970.9</b>	<b>237%</b>
China	118.1	106.1	-10%	72.4	801.8	1008%
Hong Kong	2.1	1.2	-43%	1.0	27.4	2542%
Pakistan	79.0	76.5	-3%	52.5	25.5	-51%
Germany	27.9	26.7	-4%	18.8	12.6	-33%
India	59.1	53.7	-9%	34.8	12.5	-64%
<b>Total of Top 5</b>	<b>286.3</b>	<b>264.2</b>	<b>-8%</b>	<b>179.5</b>	<b>879.8</b>	<b>390%</b>
<b>% Share of Top 5</b>	<b>63%</b>	<b>62%</b>		<b>62%</b>	<b>91%</b>	

Total Import of Cotton Textiles		From World	From India
Pre-Covid Period (Jan-Mar)	2019	643.6	67.3
	2020	591.9	60.3
	% Change	-8%	-10%
Covid Period (Apr-May)	2019	411.5	39.9
	2020	1,031.4	14.2
	% Change	151%	-64%

Source: GTA

## UK Imports (Top 10 HS Lines in Cotton Textiles)

<b>April - May (2020)</b>		<b>Value in Million US \$</b>						<b>% Share of</b>	
<b>HS Code</b>	<b>Description</b>	<b>World</b>	<b>China</b>	<b>Pakistan</b>	<b>Germany</b>	<b>Turkey</b>	<b>India(5th)</b>	<b>China</b>	<b>India</b>
<b>TOTAL</b>		<b>1,031</b>	<b>814</b>	<b>30</b>	<b>18</b>	<b>16</b>	<b>14</b>	<b>79%</b>	<b>1%</b>
630790	Made-Up Textile Articles, Nesoi	859	778	1	8	4	1	91%	0%
630231	Bed Linen Nesoi, Of Cotton, Not Knit Or Crocheted	18	1	11	0	0	2	8%	<b>11%</b>
630710	Floorcloths, Dishcloths, Dusters Etc.	15	8	1	1	0	0	54%	0%
630260	Toilet & Kitchen Linen Of Cotton Terry Fabrics	14	1	5	0	2	4	8%	<b>29%</b>
590390	Textile Fabrics, Impregn Etc Nesoi, Plastics Nesoi	10	1	0	1	1	0	7%	0%
630221	Bed Linen, Printed, Of Cotton, Not Knit Or Crochet	10	1	4	0	0	1	7%	7%
560121	Wadding; Other Articles Of Wadding Of Cotton	6	0	0	0	2	1	7%	<b>10%</b>
570500	Othr Carpets &Othr Tex Floor Cov,Whethr/Not Made-Up	6	2	0	0	1	1	35%	11%
630900	Worn Clothing And Other Worn Textile Articles	6	0	0	0	0	0	2%	1%
590700	Textl Fabrc,Coatd,Etc,Theatrcl Scenery,Back-Cloths	5	4	0	0	0	0	79%	0%
<b>Total of Top 10 HS Lines</b>		<b>950</b>	<b>797</b>	<b>22</b>	<b>11</b>	<b>9</b>	<b>9</b>		
<b>% Share of Top 10 HS Lines</b>		<b>92.1%</b>	<b>97.9%</b>	<b>73.9%</b>	<b>64.1%</b>	<b>59.3%</b>	<b>64.2%</b>		

Source: GTA

# Australia Market

- **To mitigate the impact of CoViD 19, Australian Federal Government had announced a financial package of approx AUD 1 bn to all businesses across a range of programs**
- **In addition, the 7 State Governments have also individually doled out financial packages**
- **Many retail stores are either strictly enforcing social distancing rules by limiting the number of people allowed or have temporarily closed**
- **Although the option for textile imports/exports are mainly sea freight, however some critical medical textiles such as fabric to make PPE are imported by airfreight.**
- **Country with very strong anti-China sentiment**
- **Australia and Indonesia ratify FTA – operational from August.**

## Australia Imports of Cotton Textiles

Import of Cotton Yarn from World <i>(Value in Million US \$)</i>						
Country	Pre-Covid Period (Jan-Mar)			Covid Period (Apr-May)		
	2019	2020	% Change	2019	2020	% Change
<b>World</b>	<b>2.0</b>	<b>1.4</b>	<b>-33%</b>	<b>1.1</b>	<b>0.8</b>	<b>-24%</b>
China	0.3	0.4	40%	0.1	0.3	118%
Vietnam	0.3	0.2	-40%	0.3	0.2	-55%
Turkey	0.1	0.2	36%	0.1	0.1	2%
India	0.4	0.3	-28%	0.2	0.1	-38%
Indonesia	0.1	0.0	-90%	0.1	0.0	-56%
<b>Total of Top 5</b>	<b>1.3</b>	<b>1.1</b>	<b>-12%</b>	<b>0.8</b>	<b>0.7</b>	<b>-17%</b>
<b>% Share of Top 5</b>	<b>61%</b>	<b>80%</b>		<b>75%</b>	<b>82%</b>	
Import of Cotton Fabrics from World						
<b>World</b>	<b>43.3</b>	<b>41.0</b>	<b>-5%</b>	<b>32.8</b>	<b>24.6</b>	<b>-25%</b>
China	21.0	17.7	-16%	15.3	11.8	-23%
Korea, South	5.0	4.4	-12%	3.4	2.6	-24%
United States	2.5	2.9	18%	2.2	1.6	-29%
Germany	1.0	0.9	-9%	0.7	1.0	29%
Pakistan	<b>1.6</b>	<b>1.7</b>	<b>5%</b>	<b>1.8</b>	<b>0.9</b>	<b>-46%</b>
India (7th rank)	1.2	2.0	63%	1.1	0.6	-44%
<b>Total of Top 5</b>	<b>31.1</b>	<b>27.6</b>	<b>-11%</b>	<b>23.4</b>	<b>17.9</b>	<b>-24%</b>
<b>% Share of Top 5</b>	<b>72%</b>	<b>67%</b>		<b>72%</b>	<b>73%</b>	
Import of Cotton Madeups from World						
<b>World</b>	<b>228.9</b>	<b>243.1</b>	<b>6%</b>	<b>151.8</b>	<b>514.0</b>	<b>239%</b>
China	128.8	137.2	7%	85.1	465.7	447%
India	33.6	30.2	-10%	21.5	9.4	-56%
Pakistan	18.8	18.6	-1%	10.5	7.2	-32%
United States	8.3	10.8	31%	6.4	6.3	-1%
Bangladesh	6.9	8.7	26%	4.6	4.0	-12%
<b>Total of Top 5</b>	<b>196.3</b>	<b>205.5</b>	<b>5%</b>	<b>128.2</b>	<b>492.6</b>	<b>284%</b>
<b>% Share of Top 5</b>	<b>86%</b>	<b>85%</b>		<b>84%</b>	<b>96%</b>	

Total Import of Cotton Textiles		From World	From India
Pre-Covid Period (Jan-Mar)	2019	274.2	35.2
	2020	285.5	32.5
	% Change	4%	-8%
Covid Period (Apr-May)	2019	185.7	22.7
	2020	539.4	10.1
	% Change	191%	-56%

Source: GTA

## Australia Imports (Top 10 HS Lines in Cotton Textiles)

April - May (2020)		Value in Million US \$						% Share of	
HS Code	Description	World	China	India	Pakistan	USA	Taiwan	China	India
<b>TOTAL</b>		<b>539</b>	<b>478</b>	<b>10</b>	<b>8.1</b>	<b>7.9</b>	<b>2</b>	<b>89%</b>	<b>2%</b>
630790	Made-Up Textile Articles, Nesoi	435	419	0	0	4	1	96%	0%
630231	Bed Linen Nesoi, Of Cotton, Not Knit Or Crocheted	19	13	1	2	0	0	71%	4%
630710	Floorcloths, Dishcloths, Dusters Etc.	13	10	0.00	0	1	0	74%	0%
630221	Bed Linen, Printed, Of Cotton, Not Knit Or Crochet	9	4	1	3	0	0	42%	8%
630260	Toilet & Kitchen Linen Of Cotton Terry Fabrics	9	5	2	0	0	0	58%	24%
590390	Textile Fabrics, Impregn Etc Nesoi, Plastics Nesoi	5	2	0.04	0	0	0	42%	1%
590310	Textile Fabrics, Impregnated Etc Nesoi With Pvc	3	2	0	0	0	1	64%	0%
570500	Othr Carpets&Othr Tex Floor Cov,Whethr/Not Made-Up	3	1	1	0	0	0	52%	22%
590700	Textl Fabrc,Coatd,Etc,Theatrcl Scenery,Back-Cloths	3	1	0	0	0	0	28%	0%
611710	Shawls, Scarves, Mufflers, Veils & The Like, Knit	2	2	0.03	0	0	0	94%	1%
<b>Total of Top 10 HS Lines</b>		<b>502</b>	<b>460</b>	<b>5</b>	<b>6</b>	<b>6</b>	<b>2</b>		
<b>% Share of Top 10 HS Lines</b>		<b>93.0%</b>	<b>96.2%</b>	<b>48.4%</b>	<b>77.0%</b>	<b>69.9%</b>	<b>66.7%</b>		

Source: GTA

- **COVID -19 affected South Korea seriously from February 2020 and there was country wide lockdown for most part of March to June 2020 in South Korea**
- **Textile Markets and factories in South Korea are almost back to normal functioning with about 80% of Daegu Textile market now open.**
- **Decline in exports from South Korea to US and EU from April to June 2020. Lesser import of textiles**
- **Demand from US and EU started picking up in July 20. Hence imports of textiles by South Korea expected to increase.**
- **Growing Demand for fabrics for Garments / Home textiles, Cotton Yarn and Masks.**
- **Lesser instances of Export Order cancellation and Payment issues as compared to many other countries during the pandemic**

## ➤ **Way Forward**

**Overall for exporters -good potential to export Cotton Yarn , Fabrics , Home textiles and Masks to South Korea in the coming months . Exporters should focus on South Korea as an important market to export Cotton textiles**

## South Korea Imports of Cotton Textiles

Import of Cotton Yarn from World				<i>(Value in Million US \$)</i>		
Country	Pre-Covid Period (Jan-Mar)			Covid Period (Apr-June)		
	2019	2020	% Change	2019	2020	% Change
<b>World</b>	<b>115.6</b>	<b>120.1</b>	<b>4%</b>	<b>107.3</b>	<b>81.8</b>	<b>-24%</b>
Vietnam	41.9	58.1	39%	34.1	40.5	19%
India	27.2	27.5	1%	26.5	16.3	-39%
China	12.4	11.9	-4%	13.6	10.4	-24%
Indonesia	15.1	11.1	-27%	16.1	7.5	-53%
Pakistan	5.7	5.1	-10%	6.9	3.5	-48%
<b>Total of Top 5</b>	<b>102.3</b>	<b>113.7</b>	<b>11%</b>	<b>97.2</b>	<b>78.2</b>	<b>-20%</b>
<b>% Share of Top 5</b>	<b>88%</b>	<b>95%</b>		<b>91%</b>	<b>96%</b>	<b>88%</b>
Import of Cotton Fabrics from World						
<b>World</b>	<b>160.6</b>	<b>150.3</b>	<b>-6%</b>	<b>171.8</b>	<b>138.5</b>	<b>-19%</b>
China	70.9	54.6	-23%	71.6	63.7	-11%
India	21.7	25.6	18%	24.1	17.6	-27%
Vietnam	19.4	27.4	41%	22.7	16.7	-26%
Pakistan	8.3	8.9	8%	9.7	7.5	-22%
Japan	5.7	4.4	-22%	6.5	5.1	-21%
<b>Total of Top 5</b>	<b>126.0</b>	<b>120.9</b>	<b>-4%</b>	<b>134.6</b>	<b>110.7</b>	<b>-18%</b>
<b>% Share of Top 5</b>	<b>78%</b>	<b>80%</b>		<b>78%</b>	<b>80%</b>	
Import of Cotton Madeups from World						
<b>World</b>	<b>131.5</b>	<b>229.8</b>	<b>75%</b>	<b>146.5</b>	<b>409.0</b>	<b>179%</b>
China	66.8	158.0	136%	79.4	336.2	323%
Vietnam	20.7	22.2	7%	24.1	31.7	31%
Japan	9.6	9.8	2%	10.4	7.2	-30%
United States	3.8	6.9	81%	3.4	4.8	42%
Italy	<b>4.4</b>	<b>4.9</b>	<b>10%</b>	<b>3.5</b>	<b>3.2</b>	<b>-9%</b>
India (6th rank)	5.5	5.3	-4%	4.3	3.1	-29%
<b>Total of Top 5</b>	<b>105</b>	<b>202</b>	<b>92%</b>	<b>121</b>	<b>383</b>	<b>217%</b>
<b>% Share of Top 5</b>	<b>80%</b>	<b>88%</b>		<b>82%</b>	<b>94%</b>	

Total Import of Cotton Textiles		From World	From India
Pre-Covid Period (Jan-Mar)	2019	407.8	54.4
	2020	500.3	58.4
	% Change	23%	7%
Covid Period (Apr-Jun)	2019	425.7	54.9
	2020	629.2	36.9
	% Change	48%	-33%

Source: GTA

**South Korea Imports (Top 10 HS Lines in Cotton Textiles)**

<b>April - June (2020)</b>		<b>Value in Million US \$</b>						<b>% Share of</b>	
<b>HS Code</b>	<b>Description</b>	<b>World</b>	<b>China</b>	<b>Vietnam</b>	<b>India</b>	<b>Indonesia</b>	<b>Japan</b>	<b>China</b>	<b>India</b>
<b>TOTAL</b>		<b>629</b>	<b>410</b>	<b>89</b>	<b>37</b>	<b>14</b>	<b>12</b>	<b>65%</b>	<b>6%</b>
630790	Made-Up Textile Articles, Nesoi	327	295	19	0	1	2	90%	0%
520812	Wov Cot Fab, Unbl Pl Wv Nun 85%Cot Ov100Nov200G/M2	18	2	0	7	0	0	13%	<b>42%</b>
520512	Cot Yarn, 85% Cot, No Retail, Ov 14Nm Not Ov 43Nm	17	0	10	1	3	0	1%	8%
520942	Woven Cotton Fabrics, Denim, 85% Cot Over 200 G/M2	14	10	1	2	0	0	69%	13%
520523	Cot Yrn N Swg Thd > 85% Wt Cot Sng Yr Cm >43Nm <52	13	2	7	3	0	0	12%	<b>25%</b>
590220	Tire Cord Fabric Of High Tenacity Yarn, Polyesters	12	2	8	0	0	0	14%	0%
590320	Textile Fabrics, Impregn Etc Nesoi, Polyurethane	11	8	0	0	0	1	70%	0%
520623	Cot Yrn N Sg T < 85% Cot Nrs Sg Yrn C F <43Nm <=52	11	2	7	1	0	0	17%	7%
520811	Wov Cot Fab, Unbl Pl Wv Nun 85% Cot Nov 100 G/M2	10	7	0	3	0	0	69%	31%
520513	Cot Yarn, 85% Cot, No Retail, Ov 43Nm Not Ov 52Nm	10	0	6	2	2	0	1%	<b>22%</b>
630260	Toilet & Kitchen Linen Of Cotton Terry Fabrics	10	2	7	0.44	0	0	17%	4%
<b>Total of Top 10 HS Lines</b>		<b>443</b>	<b>328</b>	<b>58</b>	<b>20</b>	<b>6</b>	<b>3</b>		
<b>% Share of Top 10 HS Lines</b>		<b>70.4%</b>	<b>79.9%</b>	<b>65.7%</b>	<b>54.8%</b>	<b>45.6%</b>	<b>26.7%</b>		

Source: GTA

# Turkey Market

- **Turkey's clothing and textile industry has been seriously affected by COVID 19 .**
- **Turkey's T & C sector depends on domestic demand (a population of 83-million) and export demand mainly from Europe.**
- **With the spread of COVID-19 , especially in Europe, the principal market of Turkish-made apparel, exports fell by a staggering 40% to US\$ 1.8. billion in March and April 20.**
- **On May 11, Shopping Malls reopened across Turkey. Textile Factories and Markets are slowly coming back to normal .**
- **Exporters should now begin negotiation with the Turkish buyers for products like Cotton yarn all counts especially 20s for socks, 30s and 40s for knitted fabrics, woven fabrics and terry towels & Cotton fabrics for Garments and Home textiles .**
- **Exports to Turkey can be increased if the products are of high quality and priced competitively.**

## Turkey Imports of Cotton Textiles

Import of Cotton Yarn from World <i>(Value in Million US \$)</i>						
Country	Pre-Covid Period (Jan-Mar)			Covid Period (Apr-May)		
	2019	2020	% Change	2019	2020	% Change
<b>World</b>	<b>119.1</b>	<b>144.8</b>	<b>22%</b>	<b>110.7</b>	<b>74.6</b>	<b>-33%</b>
Uzbekistan	30.3	56.0	85%	35.1	28.9	-18%
Turkmenistan	26.7	24.6	-8%	25.5	13.4	-47%
India	10.8	16.0	48%	11.0	11.5	5%
Vietnam	16.6	10.5	-37%	11.2	6.4	-43%
Pakistan	13.2	11.5	-13%	9.1	6.2	-32%
<b>Total of Top 5</b>	<b>97.7</b>	<b>118.6</b>	<b>21%</b>	<b>91.9</b>	<b>66.4</b>	<b>-28%</b>
<b>% Share of Top 5</b>	<b>82%</b>	<b>82%</b>		<b>83%</b>	<b>89%</b>	
Import of Cotton Fabrics from World						
<b>World</b>	<b>198.4</b>	<b>207.8</b>	<b>5%</b>	<b>150.5</b>	<b>76.7</b>	<b>-49%</b>
China	55.7	55.2	-1%	31.7	23.6	-26%
Pakistan	26.5	29.7	12%	22.8	12.2	-47%
Germany	12.5	14.0	12%	9.5	6.9	-28%
Italy	22.8	22.2	-3%	21.2	5.9	-72%
Egypt	15.7	22.3	42%	11.6	4.9	-58%
India (9th rank)	3.0	3.1	3%	3.5	1.0	-71%
<b>Total of Top 5</b>	<b>133.1</b>	<b>143.4</b>	<b>8%</b>	<b>96.8</b>	<b>53.5</b>	<b>-45%</b>
<b>% Share of Top 5</b>	<b>67%</b>	<b>69%</b>		<b>64%</b>	<b>70%</b>	
Import of Cotton Madeups from World						
<b>World</b>	<b>54.3</b>	<b>58.1</b>	<b>7%</b>	<b>35.9</b>	<b>28.0</b>	<b>-22%</b>
China	15.8	18.3	16%	9.2	10.8	18%
Germany	6.9	7.4	7%	5.2	4.5	-13%
Italy	4.5	4.5	-1%	2.9	1.4	-52%
United States	1.7	2.1	21%	1.3	1.1	-18%
Korea, South	<b>1.0</b>	<b>1.1</b>	<b>10%</b>	<b>0.7</b>	<b>0.7</b>	<b>1%</b>
India (9th rank)	1.7	1.6	-3%	0.9	0.6	-37%
<b>Total of Top 5</b>	<b>30.0</b>	<b>33.3</b>	<b>11%</b>	<b>19.3</b>	<b>18.5</b>	<b>-4%</b>
<b>% Share of Top 5</b>	<b>55%</b>	<b>57%</b>		<b>54%</b>	<b>66%</b>	

Total Import of Cotton Textiles		From World	From India
Pre-Covid Period (Jan-Mar)	2019	371.8	15.5
	2020	410.8	20.7
	% Change	10%	34%
Covid Period (Apr-May)	2019	297.1	15.4
	2020	179.3	13.1
	% Change	-40%	-15%

Source: GTA

## Turkey Imports (Top 10 HS Lines in Cotton Textiles)

HS Code	Description	Value in Million US \$						% Share of	
		World	China	Uzbekistan	Pakistan	Turkmenistan	India	China	India
<b>TOTAL</b>		<b>179</b>	<b>37</b>	<b>29</b>	<b>19</b>	<b>17</b>	<b>13</b>	<b>20%</b>	<b>7%</b>
520513	Cot Yarn, 85% Cot, No Retail, Ov 43Nm Not Ov 52Nm	19	0	17	0	0	0	0%	0%
520512	Cot Yarn, 85% Cot, No Retail, Ov 14Nm Not Ov 43Nm	19	0.15	3	1	12	1.02	1%	<b>5%</b>
520523	Cot Yrn N Swg Thd > 85% Wt Cot Sng Yr Cm >43Nm <52	13	0	6	0	0	5.88	1%	<b>46%</b>
590390	Textile Fabrics, Impregn Etc Nesoi, Plastics Nesoi	13	6	0	0	0	0	46%	0%
520942	Woven Cotton Fabrics, Denim, 85% Cot Over 200 G/M2	12	0.30	0	7	1	0.39	2.5%	<b>3.4%</b>
630790	Made-Up Textile Articles, Nesoi	7	3	0	0	0	0.03	39%	0%
590320	Textile Fabrics, Impregn Etc Nesoi, Polyurethane	7	1	0	0	0	0	13%	0%
520819	Wov Cot Fab, Unbl Wea Nesoi Nun 85% Cot Nov200G/M2	5	2	0	3	0	0	33%	0%
520812	Wov Cot Fab, Unbl Pl Wv Nun 85% Cot Ov100Nov200G/M2	5	1	0	1	3	0.10	19%	2%
520532	Cot Yrn N Sw To > 85% Wt Ct Ml/Cb Yr N >14Nm <52Nm	4	0	1	3	1	0.08	0%	<b>2%</b>
520524	Cot Yrn N Swg Thd > 85% Wt Cot Sng Yr Cm >52Nm <80	4	0	1	0	0	0.14	6%	3%
<b>Total of Top 10 HS Lines</b>		<b>103</b>	<b>13</b>	<b>27</b>	<b>14</b>	<b>17</b>	<b>8</b>		
<b>% Share of Top 10 HS Lines</b>		<b>57.2%</b>	<b>34.1%</b>	<b>92.2%</b>	<b>77.1%</b>	<b>97.1%</b>	<b>57.7%</b>		

Source: GTA

- **The Textile Market and Factories are yet to start operating even partially due to COVID-19**
- **Thailand is a market for Cotton Yarn. India exported 1535000 kgs of Cotton Yarn to Thailand (80 x 40 ft containers) in June 2020 .**
- **Cotton Yarns are used to produce woven and knitted fabrics for shirting, T-Shirts and Denim fabrics for exports as well as local consumption.**
- **Presently, Thailand is looking for importing Masks in a big way. Thailand has about 100 textile and garment factories, but only half of them can produce cloth face masks.**
- **Exporters should look at exporting Masks to Thailand in the short term and should start negotiating export orders for Cotton Yarn with a higher lead time.**
- **Certificates of Origin for exports to Thailand - continues to be issued manually**

## Thailand Imports of Cotton Textiles

Import of Cotton Yarn from World <i>(Value in Million US \$)</i>						
Country	Pre-Covid Period (Jan-Mar)			Covid Period (Apr-May)		
	2019	2020	% Change	2019	2020	% Change
<b>World</b>	<b>37.6</b>	<b>33.9</b>	<b>-10%</b>	<b>25.9</b>	<b>12.9</b>	<b>-50%</b>
China	8.5	7.6	-11%	7.0	4.8	-32%
Vietnam	10.2	11.9	17%	6.4	3.7	-42%
India	14.1	10.2	-28%	9.2	3.5	-62%
Indonesia	0.7	1.7	148%	0.8	0.7	-5%
Japan	2.0	1.5	-24%	2.0	0.2	-91%
<b>Total of Top 5</b>	<b>35.5</b>	<b>32.9</b>	<b>-7%</b>	<b>25.3</b>	<b>12.8</b>	<b>-49%</b>
<b>% Share of Top 5</b>	<b>94%</b>	<b>97%</b>		<b>98%</b>	<b>99%</b>	
Import of Cotton Fabrics from World						
<b>World</b>	<b>190.1</b>	<b>182.3</b>	<b>-4%</b>	<b>130.0</b>	<b>91.9</b>	<b>-29%</b>
China	105.5	85.1	-19%	72.7	50.9	-30%
Vietnam	16.9	19.5	16%	12.0	11.5	-4%
Korea, South	11.3	12.0	7%	8.3	6.4	-24%
Japan	11.1	11.0	-1%	7.2	6.1	-16%
India	12.1	13.4	10%	7.5	3.3	-56%
<b>Total of Top 5</b>	<b>157.0</b>	<b>141.1</b>	<b>-10%</b>	<b>107.7</b>	<b>78.2</b>	<b>-27%</b>
<b>% Share of Top 5</b>	<b>83%</b>	<b>77%</b>		<b>83%</b>	<b>85%</b>	
Import of Cotton Madeups from World						
<b>World</b>	<b>90.0</b>	<b>81.4</b>	<b>-10%</b>	<b>50.9</b>	<b>61.1</b>	<b>20%</b>
China	33.7	32.3	-4%	22.3	40.2	81%
Japan	8.9	8.7	-3%	5.8	4.4	-24%
Korea, South	6.5	3.1	-52%	2.7	3.5	32%
Vietnam	1.8	2.3	31%	1.5	1.9	23%
USA	<b>6.0</b>	<b>3.5</b>	<b>-42%</b>	<b>1.9</b>	<b>1.3</b>	<b>-34%</b>
India (13th rank)	2.1	2.0	-7%	1.7	0.4	-76%
<b>Total of Top 5</b>	<b>57</b>	<b>50</b>	<b>-12%</b>	<b>34</b>	<b>51</b>	<b>50%</b>
<b>% Share of Top 5</b>	<b>63%</b>	<b>61%</b>		<b>67%</b>	<b>84%</b>	

Total Import of Cotton Textiles		From World	From India
Pre-Covid Period (Jan-Mar)	2019	317.7	28.4
	2020	297.6	25.5
	% Change	-6%	-10%
Covid Period (Apr-May)	2019	206.8	18.4
	2020	166.0	7.2
	% Change	-20%	-61%

Source: GTA

## Thailand Imports (Top 10 HS Lines in Cotton Textiles)

<b>April - May (2020)</b>		<b>Value in Million US \$</b>						<b>% Share of</b>	
<b>HS Code</b>	Description	<b>World</b>	<b>China</b>	<b>Vietnam</b>	<b>Japan</b>	<b>S,Korea</b>	<b>India</b>	<b>China</b>	<b>India</b>
<b>TOTAL</b>		<b>166</b>	<b>96</b>	<b>17</b>	<b>11</b>	<b>10</b>	<b>7</b>	<b>58%</b>	<b>4%</b>
630790	Made-Up Textile Articles, Nesoi	32	25	1	1	1	0	77%	0%
590210	Tire Cord Fabric Of High Tenacity Yarn, Nylon Etc	13	9	2	0	0	0	69%	0%
590220	Tire Cord Fabric Of High Tenacity Yarn, Polyesters	13	5	5	0	2	0	39%	0%
590310	Textile Fabrics, Impregnated Etc Nesoi With Pvc	7	5	0	0	1	0.05	76%	1%
590390	Textile Fabrics, Impregn Etc Nesoi, Plastics Nesoi	7	3	0	1	0	0	45%	0%
590320	Textile Fabrics, Impregn Etc Nesoi, Polyurethane	5	1	0	2	2	0	20%	0%
630900	Worn Clothing And Other Worn Textile Articles	5	0	0	1	2	0.05	3%	1%
600622	Knitted Or Corcheted Fabrics, Cotton, Dyed, Nesoi	4	3	1	0	0	0	79%	0%
520812	Wov Cot Fab, Unbl Pl Wv Nun 85%Cot Ov100Nov200G/M2	4	2.28	0	0	0	1.58	59%	40%
630710	Floorcloths, Dishcloths, Dusters Etc.	4	3	0	1	0	0	67%	0%
<b>Total of Top 10 HS Lines</b>		<b>95</b>	<b>57</b>	<b>8</b>	<b>6</b>	<b>9</b>	<b>2</b>		
<b>% Share of Top 10 HS Lines</b>		<b>57.0%</b>	<b>59.3%</b>	<b>46.9%</b>	<b>59.1%</b>	<b>90.5%</b>	<b>23.9%</b>		

Source: GTA

- **The latest data offers a gloomy outlook for Germany, which had been in its 11th straight year of growth before the outbreak.**
- **European Commission has forecast the real GDP for Germany to decline at (-) 6.3 % in 2020 & recover at 5.3 % in 2021. The inflation rate is projected at 0.4% in 2020 and 1.5 % in 2021.**
- **Germany's exports fell as manufacturing increasingly felt the disruption of value chains and a demand slump in key markets was seen as the coronavirus crisis reduced demand for goods.**
- **Throughput cargo on seaport-hinterland services was less seriously hit by the downturn on account of quick digitisation moves and efficient manpower management.**
- **The slackening of import and export flows apparent in Germany's ports can be explained by the interruption to transport and supply chains caused by the impact of the Corona crisis**

## Germany Imports of Cotton Textiles

<b>Import of Cotton Yarn from World</b>						
<i>(Value in Million US \$)</i>						
<b>Country</b>	<b>Pre-Covid Period (Jan-Mar)</b>			<b>Covid Period (Apr-May)</b>		
	<b>2019</b>	<b>2020</b>	<b>% Change</b>	<b>2019</b>	<b>2020</b>	<b>% Change</b>
<b>World</b>	<b>57.0</b>	<b>55.5</b>	<b>-3%</b>	<b>38.3</b>	<b>27.9</b>	<b>-27%</b>
India	15.7	14.5	-7%	10.0	5.7	-43%
Turkey	8.1	9.5	16%	6.0	4.9	-18%
Italy	9.2	7.3	-21%	5.1	2.5	-51%
China	2.9	3.1	6%	1.9	2.4	23%
Spain	3.2	3.1	0%	3.0	2.1	-30%
<b>Total of Top 5</b>	<b>39.1</b>	<b>37.5</b>	<b>-4%</b>	<b>26.0</b>	<b>17.6</b>	<b>-32%</b>
<b>% Share of Top 5</b>	<b>69%</b>	<b>68%</b>		<b>68%</b>	<b>63%</b>	
<b>Import of Cotton Fabrics from World</b>						
<b>World</b>	<b>348.7</b>	<b>299.3</b>	<b>-14%</b>	<b>226.8</b>	<b>151.5</b>	<b>-33%</b>
China	46.1	34.7	-25%	28.4	23.0	-19%
Italy	45.7	37.9	-17%	30.0	13.4	-55%
Turkey	27.9	21.6	-22%	21.2	11.8	-44%
Pakistan	30.4	27.6	-9%	17.8	11.5	-35%
Switzerland	20.1	20.0	-1%	12.6	10.8	-14%
India (20th rank)	5.6	5.4	-4%	3.6	1.8	-51%
<b>Total of Top 5</b>	<b>170.2</b>	<b>141.8</b>	<b>-17%</b>	<b>110.0</b>	<b>70.5</b>	<b>-36%</b>
<b>% Share of Top 5</b>	<b>49%</b>	<b>47%</b>		<b>49%</b>	<b>47%</b>	
<b>Import of Cotton Madeups from World</b>						
<b>World</b>	<b>803.2</b>	<b>866.6</b>	<b>8%</b>	<b>523.2</b>	<b>4,248.1</b>	<b>712%</b>
China	225.7	272.5	21%	134.9	3,718.5	2657%
Vietnam	17.9	18.5	3%	11.9	56.9	379%
Hong Kong	1.4	6.9	390%	0.7	51.7	7069%
Netherlands	39.5	36.6	-7%	23.8	50.0	111%
Turkey	85.3	89.1	4%	60.3	48.8	-19%
India (8th rank)	57.4	55.2	-4%	34.1	22.0	-36%
<b>Total of Top 5</b>	<b>369.9</b>	<b>423.7</b>	<b>15%</b>	<b>231.5</b>	<b>3,926.0</b>	<b>1596%</b>
<b>% Share of Top 5</b>	<b>46%</b>	<b>49%</b>		<b>44%</b>	<b>92%</b>	

<b>Total Import of Cotton Textiles</b>		<b>From World</b>	<b>From India</b>
<b>Pre-Covid Period (Jan-Mar)</b>	<b>2019</b>	<b>1208.9</b>	<b>78.7</b>
	<b>2020</b>	<b>1221.4</b>	<b>75.1</b>
	<b>% Change</b>	<b>1%</b>	<b>-4%</b>
<b>Covid Period (Apr-May)</b>	<b>2019</b>	<b>788.4</b>	<b>47.7</b>
	<b>2020</b>	<b>4427.5</b>	<b>29.5</b>
	<b>% Change</b>	<b>462%</b>	<b>-38%</b>

Source: GTA

**Germany Imports (Top 10 HS Lines in Cotton Textiles)**

<b>April - May (2020)</b>		<b>Value in Million US \$</b>						<b>% Share of</b>	
<b>HS Code</b>	<b>Description</b>	<b>World</b>	<b>China</b>	<b>Turkey</b>	<b>Netherlands</b>	<b>Pakistan</b>	<b>India(5th)</b>	<b>China</b>	<b>India</b>
<b>TOTAL</b>		<b>4,428</b>	<b>3,744</b>	<b>66</b>	<b>58</b>	<b>56</b>	<b>30</b>	<b>85%</b>	<b>1%</b>
630790	Made-Up Textile Articles, Nesoi	3,982	3,682	16	25	2	3	92%	0%
630221	Bed Linen, Printed, Of Cotton, Not Knit Or Crochet	40	3	6	3	11	2	6%	4%
630231	Bed Linen Nesoi, Of Cotton, Not Knit Or Crocheted	39	1	4	2	15	1	2.2%	<b>2.3%</b>
630260	Toilet & Kitchen Linen Of Cotton Terry Fabrics	33	2	9	2	5	5	6%	<b>16%</b>
630710	Floorcloths, Dishcloths, Dusters Etc.	25	8	1	3	0	0	31%	0%
630210	Bed Linen, Knitted Or Crocheted	24	2	7	2	6	0	7%	2%
591132	Textile Fabrics Etc, Papermaking, 650 G/M2 Or More	18	0	0	1	0	0	1%	0%
590320	Textile Fabrics, Impregn Etc Nesoi, Polyurethane	18	3	0	2	0	0	15%	0%
570490	Textile Carpets, Felt, Not Tufted Etc. Nesoi	16	0.1	0	8	0	0.1	0.7%	0.5%
560121	Wadding; Other Articles Of Wadding Of Cotton	10	1	2	2	0	0	9%	1%
<b>Total of Top 10 HS Lines</b>		<b>4,206</b>	<b>3,701</b>	<b>45</b>	<b>50</b>	<b>39</b>	<b>11</b>		
<b>% Share of Top 10 HS Lines</b>		<b>95.0%</b>	<b>98.8%</b>	<b>68.7%</b>	<b>86.5%</b>	<b>69.4%</b>	<b>38.9%</b>		

Source: GTA

- **The Sri Lankan economy has been worst affected by the impact of the curfew and global recessionary patterns and is in dire need of liquidity and access to credit.**
- **Comprehensive Measures taken by the Government in close coordination with private sector have helped to address and mitigate the impact of COVID 19 particularly on Sri Lankan exports.**
- **Collaborative actions by all stakeholders helped the export sector to bounce back posing a strong V shaped recovery. From the lowest point in April 2020, Sri Lankan exports are up 327%.**
- **At the request of the Joint Apparel Forum of Sri Lanka (JAAF), the Ministry together with the Sri Lankan Missions have also successfully coordinated sourcing raw materials for the production of PPEs, thus catering to the rising demand from many countries. 53 potential suppliers for specific raw materials were identified.**
- **To protect the currency, the Sri Lankan Ministry of Finance (MOF) announced restrictions on overseas transactions as below:**
  1. **By using provisions under extraordinary gazettes, the import of certain products and raw materials (including textile and garments) into Sri Lanka have been restricted since May 2020.**
  2. **With the recommendation of the Monetary Board and the approval of the Cabinet, MOF has issued an order introducing several measures on outward remittances on capital transactions for a period of six months effective from 02 July 2020.**

Import of Cotton Yarn from World <i>(Value in Million US \$)</i>						
Country	Pre-Covid Period (Jan-Mar)			Covid Period (Apr-June)*		
	2019	2020	% Change	2019	2020	% Change
<b>World</b>	<b>34.1</b>	<b>25.9</b>	<b>-24%</b>	<b>36.4</b>	<b>22.6</b>	<b>-38%</b>
India	21.2	18.2	-14%	19.7	14.8	-25%
China	5.8	4.0	-31%	8.0	2.4	-70%
Indonesia	0.2	0.3	45%	0.7	2.1	194%
Vietnam	1.6	1.6	-4%	2.7	1.9	-30%
Pakistan	0.8	0.6	-29%	1.8	0.6	-65%
<b>Total of Top 5</b>	<b>29.6</b>	<b>24.7</b>	<b>-17%</b>	<b>33.0</b>	<b>21.9</b>	<b>-34%</b>
<b>% Share of Top 5</b>	<b>87%</b>	<b>95%</b>		<b>91%</b>	<b>97%</b>	
Import of Cotton Fabrics from World						
<b>World</b>	<b>233.7</b>	<b>197.5</b>	<b>-16%</b>	<b>221.9</b>	<b>146.4</b>	<b>-34%</b>
India	81.7	69.0	-16%	62.1	54.6	-12%
China	82.6	75.8	-8%	90.3	51.9	-43%
Pakistan	25.4	18.8	-26%	22.3	10.4	-53%
Hong Kong	15.9	8.5	-46%	19.4	6.8	-65%
Italy	4.4	4.5	3%	5.5	3.6	-35%
<b>Total of Top 5</b>	<b>210.0</b>	<b>176.6</b>	<b>-16%</b>	<b>199.6</b>	<b>127.4</b>	<b>-36%</b>
<b>% Share of Top 5</b>	<b>90%</b>	<b>89%</b>		<b>90%</b>	<b>87%</b>	
Import of Cotton Madeups from World						
<b>World</b>	<b>12.9</b>	<b>11.7</b>	<b>-9%</b>	<b>12.5</b>	<b>19.4</b>	<b>55%</b>
China	2.4	2.6	9%	2.4	11.1	373%
Pakistan	3.2	2.9	-9%	3.4	2.0	-41%
Hong Kong	2.2	1.6	-28%	1.9	1.3	-34%
Vietnam	0.0	0.0	-23%	0.0	1.2	2339%
India	2.0	1.9	-8%	1.8	1.0	-43%
<b>Total of Top 5</b>	<b>9.7</b>	<b>8.8</b>	<b>-9%</b>	<b>9.5</b>	<b>16.6</b>	<b>74%</b>
<b>% Share of Top 5</b>	<b>75%</b>	<b>76%</b>		<b>76%</b>	<b>85%</b>	

Total Import of Cotton Textiles		From World	From India
Pre-Covid Period (Jan-Mar)	2019	280.7	104.9
	2020	235.1	89.0
	% Change	-16%	-15%
Covid Period (Apr-Jun)	2019	270.8	83.6
	2020	188.3	70.4
	% Change	-30%	-16%

Source: GTA

**Sri Lanka Imports (Top 10 HS Lines in Cotton Textiles)**

<b>April - June (2020)</b>		<b>Value in Million US \$</b>						<b>% Share of</b>	
<b>HS Code</b>	<b>Description</b>	<b>World</b>	<b>India</b>	<b>China</b>	<b>Pakistan</b>	<b>Hong Kong</b>	<b>Taiwan</b>	<b>China</b>	<b>India</b>
<b>TOTAL</b>		<b>188</b>	<b>70</b>	<b>65</b>	<b>13</b>	<b>8</b>	<b>3</b>	<b>35%</b>	<b>37%</b>
600622	Knitted Or Corcheted Fabrics, Cotton, Dyed, Nesoi	16	6	8	1	0	0	47%	39%
521021	Wov Cot Fab, BI PI Wv Un85%Cot Mmf Nov200G/M2	16	16	0	0	0	0	0%	100%
520939	Wov Cot Fab, Dye Wea Nesoi Nun 85% Cot Ov 200 G/M2	15	2	7	3	1	0	50%	16%
580620	Nar Wov Fab Nesoi >5% Elastomeric Yrn/Rubber Thrd	14	2	4	0	3	1	28%	15%
600621	Knit/Croct Fabs, Cotton, Unbleached/Bleached, Neso	13	11	1	0	0	0	8%	86%
630790	Made-Up Textile Articles, Nesoi	12	0.09	9	0	0	0	78%	1%
520522	Cot Yrn N Swg Thd > 85% Wt Cot Sng Yr Cm >14Nm <43	6	5	1	0	0	0	9%	80%
520942	Woven Cotton Fabrics, Denim, 85% Cot Over 200 G/M2	6	1	2	2	0	0	28%	18%
520859	Wov Cot Fab, Pr Wea Nesoi Nun 85% Cot Nov 200 G/M2	6	5	1	0	0	0	16%	81%
580429	Lace In Piece, Strips/Motifs Mech Mde Oth Tex Mat	5	0.08	3	0	1	0	65%	2%
<b>Total of Top 10 HS Lines</b>		<b>108</b>	<b>48</b>	<b>36</b>	<b>6</b>	<b>6</b>	<b>2</b>		
<b>% Share of Top 10 HS Lines</b>		<b>57.6%</b>	<b>68.7%</b>	<b>54.6%</b>	<b>43.7%</b>	<b>74.1%</b>	<b>45.0%</b>		

Source: GTA

# Russia Market

- **Currently, Russia has entered the initial phase of recovery and coming back to normal. The international borders are still closed. However, few sectors are being opened cautiously albeit with new sanitary regulations.**
- **The economy is projected to grow by 1.8% in 2020, driven by a boost to household consumption from higher real wages and by public investment (OECD Report).**
- **A baseline scenario in an Economic Report by WTO, suggests that Russia's GDP could contract by as much as 6.0 % in 2020, an 11-year low. The Report, however, expects some positive momentum to spill over to 2021, pushing GDP growth to 2.7%, and in 2022 to 3.1%**
- **The Rouble depreciated in April through July amid expectations of potential new sanctions, and capital moved abroad upon turmoil in emerging markets. The increase of the Value-Added Tax from 18% to 20% is expected to reduce household consumption**
- **Export growth will decline as foreign demand weakens, while imports may rebound in 2020.**

## Russia Imports of Cotton Textiles

Import of Cotton Yarn from World				<i>(Value in Million US \$)</i>		
Country	Pre-Covid Period (Jan-Mar)			Covid Period (Apr-May)		
	2019	2020	% Change	2019	2020	% Change
<b>World</b>	<b>80.7</b>	<b>77.8</b>	<b>-4%</b>	<b>57.2</b>	<b>41.7</b>	<b>-27%</b>
Uzbekistan	51.5	51.0	-1%	34.3	29.1	-15%
China	6.8	6.3	-7%	5.6	3.7	-33%
Tajikistan	3.0	3.7	22%	1.1	1.7	54%
Indonesia	1.3	1.8	38%	1.7	1.4	-18%
Vietnam	1.4	1.4	-1%	0.8	1.1	31%
India (11th rank)	0.7	0.5	-23%	1.5	0.3	-80%
<b>Total of Top 5</b>	<b>64.1</b>	<b>64.3</b>	<b>0.3%</b>	<b>43.6</b>	<b>37.0</b>	<b>-15.0%</b>
<b>% Share of Top 5</b>	<b>79%</b>	<b>83%</b>		<b>76%</b>	<b>89%</b>	
Import of Cotton Fabrics from World						
<b>World</b>	<b>130.4</b>	<b>141.3</b>	<b>8%</b>	<b>97.0</b>	<b>70.0</b>	<b>-28%</b>
China	39.5	43.0	9%	28.3	25.5	-10%
Uzbekistan	24.1	27.3	13%	17.3	11.3	-34%
Belarus	12.9	15.8	23%	9.6	5.6	-41%
Turkey	8.3	12.4	48%	6.1	3.3	-46%
Germany	<b>4.2</b>	<b>5.3</b>	<b>24%</b>	<b>3.7</b>	<b>3.3</b>	<b>-12%</b>
India (25th rank)	0.3	0.5	68%	0.4	0.2	-41%
<b>Total of Top 5</b>	<b>89.1</b>	<b>103.7</b>	<b>16.4%</b>	<b>65.0</b>	<b>49.0</b>	<b>-24.6%</b>
<b>% Share of Top 5</b>	<b>68%</b>	<b>73%</b>		<b>67%</b>	<b>70%</b>	
Import of Cotton Madeups from World						
<b>World</b>	<b>145.6</b>	<b>159.7</b>	<b>10%</b>	<b>103.3</b>	<b>498.6</b>	<b>383%</b>
China	41.6	52.5	26%	26.9	443.5	1552%
Uzbekistan	11.8	14.7	25%	8.6	12.1	41%
Germany	9.7	8.9	-8%	8.0	4.3	-47%
Poland	5.3	5.9	10%	3.3	4.2	26%
Belarus	<b>8.1</b>	<b>9.9</b>	<b>22%</b>	<b>7.5</b>	<b>3.5</b>	<b>-54%</b>
India (11th rank)	3.9	4.3	8%	3.0	1.6	-47%
<b>Total of Top 5</b>	<b>76.5</b>	<b>91.9</b>	<b>20.1%</b>	<b>54.3</b>	<b>467.6</b>	<b>761.0%</b>
<b>% Share of Top 5</b>	<b>53%</b>	<b>58%</b>		<b>53%</b>	<b>94%</b>	

Total Import of Cotton Textiles		From World	From India
Pre-Covid Period (Jan-Mar)	2019	356.7	4.9
	2020	378.8	5.3
	% Change	6%	8%
Covid Period (Apr-Jun)	2019	257.4	4.9
	2020	610.3	2.1
	% Change	137%	-56%

Source: GTA

## Russia Imports (Top 10 HS Lines in Cotton Textiles)

<b>April - May (2020)</b>		<b>Value in Million US \$</b>						<b>% Share of</b>	
<b>HS Code</b>	<b>Description</b>	<b>World</b>	<b>China</b>	<b>Uzbekistan</b>	<b>Belarus</b>	<b>Germany</b>	<b>India(13th)</b>	<b>China</b>	<b>India</b>
<b>TOTAL</b>		<b>610</b>	<b>473</b>	<b>53</b>	<b>10</b>	<b>8</b>	<b>2</b>	<b>77%</b>	<b>0%</b>
630790	Made-Up Textile Articles, Nesoi	447	432	3	1	1	0	97%	0%
520512	Cot Yarn, 85% Cot, No Retail, Ov 14Nm Not Ov 43Nm	15	0	13	0	0	0	0%	0%
590320	Textile Fabrics, Impregn Etc Nesoi, Polyurethane	10	6	0	1	0	0	58%	0%
630900	Worn Clothing And Other Worn Textile Articles	10	0	0	0	2	0	0%	0%
630260	Toilet & Kitchen Linen Of Cotton Terry Fabrics	8	1	4	0	0	0.19	7%	2%
630710	Floorcloths, Dishcloths, Dusters Etc.	7	4	0	0	0	0	67%	0%
560121	Wadding; Other Articles Of Wadding Of Cotton	6	0	4	0	0	0	2%	0%
590390	Textile Fabrics, Impregn Etc Nesoi, Plastics Nesoi	6	4	0	0	1	0	57%	0%
591132	Textile Fabrics Etc, Papermaking, 650 G/M2 Or More	6	1	0	0	1	0	14%	0%
520513	Cot Yarn, 85% Cot, No Retail, Ov 43Nm Not Ov 52Nm	5	0	5	0	0	0	0%	0%
520611	Cot Yrn N Swh Thd <85% C Nrs Sng Yr U F <=14Nm	5	2	0	0	0	0	49%	0%
<b>Total of Top 10 HS Lines</b>		<b>519</b>	<b>447</b>	<b>30</b>	<b>4</b>	<b>5</b>	<b>0.28</b>		
<b>% Share of Top 10 HS Lines</b>		<b>85.0%</b>	<b>94.7%</b>	<b>56.6%</b>	<b>39.9%</b>	<b>59.7%</b>	<b>13.4%</b>		

Source: GTA

## TURKEY BUYER

- **In Turkey most restrictions are lifted June onwards**
- **Already buying grey fabric from India (as agents) on regular basis. Wants to develop yarn business**
- **Yarn and fabric orders are still very low but shipments of finished textile goods to Europe started. If this trend goes on, eventually there will be more yarn and fabric demand as well**
- **During this period managed to handle most business through digital platforms**
- **Will be pleased to be part of any planned virtual 'Indo-Texpo' exhibition**

## BANGLADESH BUYER

- **Textile business very very slow... Few enquiries from Europe**
- **Area wise lockdown still continues in Bangladesh**

### AUSTRALIA BUYER

- **Retail operational with safety measures, brick and mortar stores fighting for survival but Online shopping potential is very encouraging**
- **Some buyers are looking at diversifying their markets and where previously were only buying from China, are now looking at alternative manufacturers such as in India**
- **Buyers have reduced the size of orders but have not cancelled so far**
- **Large Australian Group that has requested about new suppliers/manufacturers in India. They currently import a large volume of fabric from China. They are looking for innovation, environmentally/eco friendly, social responsibility and looking at options in India**

## COLOMBIA BUYERS

- **Colombia is opening gradually but no international flights until September**
- **Internal market has taken a lot of hits. Unemployment is around 20%**
- **Local malls have opened since July**
- **The exchange rate has dropped a bit, but still leaving import cost high. Many companies have tried to rise up the prices, taking advantage of the lack of product in the market but the government has sanctioned them and tried to lower the increase in prices**
- **Low on stock of denim and the other fabrics we have been developing in India**

## SRI LANKAN BUYERS

- **Depend a lot on US and Europe for sales**
- **Getting orders from UK, but the growth is very slow.**
- **Customers placing orders are Tesco, ASDA, NEXT.**

## THAILAND BUYER

- **Lockdown has been relaxed**
- **Buying from India now but volume is not big due to virus outbreak**

### KENYA BUYER

- **Impact of COVID in East Africa: fashion and retail almost shut**
- **Businesses expected to get normal by end of year.**
- **Most of the importers looking to avoid Chinese products and inclined towards Indian textiles**

**THANK YOU... For your attention !**

