



E-Serve No.: 43 of 2026 | Date: February 10, 2026

Sub: Update on Implementation of NPCI-Workflow for Bank Account Validation in IEC Applications and IEC Applications and Modifications

Dear Member,

With reference to the Council's E-Serve No. 42 dated 09.02.2026 ([copy enclosed](#)) on the above subject, exporters are advised to note that DGFT has introduced instant bank account verification through NPCI for IEC applications and amendments to ensure accurate exporter details and prevent errors or misuse.

Under this system, exporters must declare all active bank accounts linked to their PAN, which will be verified instantly by DGFT against PAN and name records. IEC applications or modifications will be processed normally on successful verification; failed validation may lead to deficiency or rejection, requiring correction and resubmission.

Exporters are therefore requested to ensure that PAN, name and bank account details exactly match bank records while filing IEC-related applications. This measure strengthens the digital trade ecosystem and enables faster, smoother IEC processing.

Members are requested to take note and ensure compliance.

Regards,

**Dr. Siddhartha Rajagopal**  
Executive Director

::TEXPROCIL::

TEXPROCIL respects your privacy. You are receiving this email because of your membership with TEXPROCIL.  
To ensure that you continue receiving our emails, please add us to your address book or safe list.

Subscribe us on WhatsApp +91-9152009163



Engineering Centre, 5th Floor, Shrimad Rajchandraji Marg,  
Mumbai, Maharashtra 400004, India

[Unsubscribe](#)