

MAI funding

In accordance with the recent amendments in the MAI / MDA guidelines and conditional approval from the Ministry of Commerce, subsidized fee will be available for a maximum of 20 participants through the Council subject to fulfilment of criteria prescribed in the MAI scheme of Government of India. **Applications received will be treated on First-come-First served basis** due to limited availability of funds under the scheme subject to the following important criteria:

- 1. MAI benefit on funding approval from the Ministry will be provided only for the first 20 eligible companies applying with the completed application form and full payment on a First Come First Served basis.** Since the official approval from Ministry of Commerce is awaited, we are presently charging the full amount as is being levied by the organizers of Rs.1,48,500/- for a normal 9 sqms. booth OR Rs.1,63,350/- for a corner booth of 9 sqms. On receipt of the approval from the Ministry, the Council shall reimburse the subsidy under MAI as per the amount received and arrange to reimburse to the first 20 participants who have completed the application form and made the full payment. The reimbursement shall be made after the event.
- 2. Those exporters who have already availed subsidized fee under MAI scheme for 3 or more times including past participation (through any Export Promotion Council) in this event are not eligible** to get subsidy under MAI scheme for participation in this edition of Intex South Asia, Bangladesh shows.
3. In the event of participation of at least 20 exporters (for the 1st or 2nd or 3rd time), applicable **MAI benefit will be passed on to eligible exhibitors** after finalisation of the participation.
- 4. An exporter can avail MAI benefit for participation in a maximum of 3 approved MAI events in a financial year.** The Council has proposed participation in more than 20 events in the financial year 2023-24.
5. Since it is on a first come first served basis, all exporters who do not qualify for MAI benefit can participate by paying the full amount of Rs.1,48,650/- (normal 9 sqms booth) **OR** Rs.1,63,350/- (corner booth of 9 sqms) which is a **special rate provided to TEXPROCIL** by the organizers.
6. Further, the participants who have completed 12 months of membership with the Council and having exports of FOB value up to Rs.50 crore in the preceding year will be entitled for air fare reimbursement for the travel of Regular Director / Partner / Proprietor or a regular employee of the company in a senior managerial position. **The reimbursement will be up to Rs.75,000/- (economy class air travel) or actual fare (whichever is less) or a lumpsum amount subject to the final approval received from the Ministry.**