Cotton continued to trade sideways entire this week in the range of 78.50 to 79.50 cents per lb at ICE Platform for July future. On Thursdays the counter ended steady at 78.91. Market is quiet this week.

Market is consolidating just underneath key technical resistance of 80 cents while price fall is also very limited due to higher open interest in all tradable contracts. The speculative long positions are huge and the unfixed on call sales in July and December are strong keeping the cotton price in a confined range.
In the meanwhile US weekly Export sales data was released on Thursday which increased by 69K from the previous week and stood at 249K bales. However, the export sale figure has been quite erratic since March 2017. We believe entire world is bit shaky because of higher price for quality cotton in the US.

Compiled By Kotak Commodities Research Desk, contact us: mailto:research@kotakcommodities.com,
Source: Reuters, MCX, Market source
# NEWS CLIPPINGS

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INTERNATIONAL NEWS

Coats to show its latest textile products at Techtextil to be held in Frankfurt, Germany

Coats, the world’s leading industrial thread and yarn manufacturer, is showcasing some of its pioneering products on a single, consolidated stand at Techtextil, the leading international trade fair for technical textiles and nonwovens for use in textile technologies, to be held in Frankfurt, Germany, from May 9 to 12, 2017, in hall 4.1, stand B43.

For the first time at Techtextil, Coats is bringing together its Performance Materials and Apparel and Footwear products on one stand. The stand is segmented into three core focus areas; ‘We are Experts’, ‘We are Innovators’, and ‘We are Pioneers’. It will also highlight the industry imperatives to which Coats responds; speed, innovation, responsibility, and quality.

Coats is one of the sponsors of the Fashion in Orbit Project. The apparel on display will include Coats threads and Coats Signal reflective tapes which have been incorporated as decorative features.

Innovation podiums on the stand will demonstrate some of the end uses of products. Two of them will display an exhaust cap, surf board fin, and also ‘paint’ applications featuring Synergex. Coats Synergex is a range of revolutionary composite fibres with high levels of hybrid fibre integrity and performance that can be processed into fabric form and used to mould strong, but lightweight, parts for industries including automotive and aerospace.

Another innovation podium will feature Coats Magellan being used in resistive heating; by passing a current through the yarn and conductive material it can heat a surface area. Coats Magellan is a range of futuristic ‘smart’ yarns that can be used in cutting-edge textile technology including RFID; by integration in a tag it can send signals to a phone. Other products
include Coats Aptan XTRU and Gral XTRU, engineered yarns designed to be braided into a protective cover over wiring harness systems used in heavy vehicles and machinery. They can withstand contact with chemicals and fuels as well as extreme mechanical stresses.

One of the flagship products that will be showcased is Coats Epic. The variety of applications, quality, reliability, and colour range are just some of the reasons it is used in the production of more than one billion garments. There will be a range of anti-wick sewing threads for apparel end use that are free of perfluorinated compounds (PFCs). The PFC-free anti-wick finish prevents the capillary action of water transportation through thread in seams.

For the first time, the stand will feature products from Gotex, a Spanish based company which designs and manufactures high performance fibres, yarns, and tapes used in the telecommunications, energy and oil and gas sectors, which was acquired by Coats nearly one year ago.

Source: fibre2fashion.com– May 04, 2017

Heimtextil 2018 continues to expand offer for architects and hotel furnishers

Heimtextil aims to take the next step towards becoming a top innovation platform for textile solutions in architecture and hotel design. With the support of a think tank comprising members from across the world, the leading trade fair for home and contract textiles continues to expand its knowledge for the commercial segment.

“Heimtextil offers an unbelievable range of products, incentives and networking opportunities for architects, interior designers and hoteliers. We aim to tease these out more from the overall portfolio of Heimtextil and prepare them in a way that suits current requirements within the industry. To this end, we have been in discussions with international experts and developed some exciting ideas,” commented Sabine Scharrer, Director of Heimtextil.
Current themes

In mid-April, five representatives from internationally renowned architecture and interior design studios met in Frankfurt am Main. They included Lisa Hassanzadeh (concrete architectural associates), Peter Ippolito (Ippolito Fleitz Group), Martin Lesjak (INNOCAD Architektur), Tamara Pallasch (Pallasch Interiordesign) and Ushi Tamborriello.

Together, the expert team identified current themes in the industry and developed ideas aimed at giving architects and interior designers even more textile solutions and know-how suited to their needs at Heimtextil. Determining and highlighting the performance and variety of applications for textiles in architecture and contract furnishing is one of the main objectives of the think tank.

“Textiles in all their facets are an essential and identity-forming component of our construction culture. Heimtextil, as the most important meeting place for the industry, has the opportunity and mission to offer more than just pure product presentation and be a relevant source of inspiration and driver of innovation in order to rediscover textile furnishing time and time again,” said Peter Ippolito, Managing Partner Ippolito Fleitz Group.
**Selected offer**

Heimtextil combines all its expertise in applications for textiles in architecture, hotel furnishing and fittings in the contract sector under the title Interior.Architecture.Hospitality. In addition to a high-quality programme of talks, this also includes industry-specific trade fair tours, a special exhibitor guide and a meeting point for architects, interior designers and hotel furnishers to network.

The selected offer aims to provide architects and interior designers with targeted added value. “A curated selection of innovative textiles or technologies enables professional visitors to orient themselves and find inspiration within the broad range on offer,” said Ushi Tamborriello.

**Participants**

Architects from the following studios took part in the think tank for Heimtextil:

Lisa Hassanzadeh is Partner and Head of Interior at the Dutch office of concrete architectural associates, where a team of 45 architects, interior designers and designers works. They see particularly creative potential in the interdisciplinary approach.

Peter Ippolito is co-founder of the Ippolito Fleitz Group, a multi-disciplinary studio for design with its offices in Stuttgart, Shanghai and Berlin. The aim of the studio is to translate the complex identity of the customer into an appropriate design.

Martin Lesjak is co-founder of INNOCAD Architektur in Graz. The studio's varied works in all fields of architecture and interior design are created through team work with internal and external partners based on a pragmatic and analytical approach. Works by INNOCAD have already been awarded numerous national and international architecture prizes.

Tamara Pallasch and her Berlin studio Pallasch Interiordesign focus on individual interior design in the hotel and gastronomy segment, as well as on high-quality private interior designs including furniture design.
Ushi Tamborriello and her team work primarily on the design of independent rooms: identity-forming locations with concentrated atmospheres that do justice to the needs of their users. The studio in Switzerland attracts attention mainly with its innovative hotels, spas and wellness facilities.

Source: innovationintextiles.com- May 04, 2017

Japan: GST, bankruptcy law to ensure ease of doing business: ADB

Reforms such as the Goods and Services Tax (GST) and the new bankruptcy law in India will ensure ease of doing business in the country, said Yasuyuki Sawada, chief economist at Asian Development Bank (ADB). The organisation expects the Indian economy to grow at the rate of 7.4 per cent in the current fiscal and at 7.6 per cent in the next fiscal.

The growth rate of India for the previous fiscal year was 7.1 per cent. Sawada said during a media briefing that a growth of over 7 per cent is high as compared to the economies of other emerging markets as well as China. The new bankruptcy law adopted by the government has improved the business environment of the country and is a short-term and medium-term factor behind India's gross acceleration.

He added that demonetisation led to a short-term decline in cash transactions, but ADB's data analysis shows that its impact was short-lived. ADB still believes that the Indian economy will witness medium-term growth acceleration. The overall export performance of the country has also been positive so far, in spite of rupee appreciation, added Sawada. ADB's 4-day 50th annual meeting has begun in Yokohama, Japan. It is being attended by the Central bank governors and finance ministers of all member nations.

Source: fibre2fashion- May 04, 2017
Indonesian textile industry facing competition from Ethiopia

The government's effort to lure textile manufacturers away from China to the archipelago is facing a rising threat from East African country Ethiopia, which is offering companies a competitive cost structure.

Under an agreement with the United States, namely the African Growth and Opportunity Act (AGOA), Ethiopian exports are not limited by duties and quotas, said Indonesian Textile Association (API) chairman Ade Sudrajat in Jakarta on Wednesday.

The country also has cheap labor and cheap electricity, as low as 4 US cents per kilowatt hour, he added.

"China’s textile manufacturers are shifting their production overseas due to increased labor costs and air pollution. We want to attract them here. But some are already moving to Ethiopia," Ade said during a discussion on the textile industry.

According to data from the Ethiopian Investment Commission, 124 foreign investors have expressed an interest in the Ethiopian textile sector, 71 of which are from China.

Meanwhile, according to data from the Investment Coordinating Board (BKPM), investment realization in the Indonesian textile industry in 2016 decreased by 7.3 percent to Rp 7.55 trillion compared to 8.14 trillion in 2015.

Foreign investors only contributed 42.5 percent in 2016, the lowest in six years.

"Some of our members are actually already invested in Ethiopia," Ade said

Source: thejakartapost.com- May 04, 2017
Negotiations underway for staging Turkish textile exhibition in Qatar

The Qatar Business Women Association (QBWA) has signed an agreement with the Turkey-based Industrialist Businesswomen and Businessmen's Confederation (Sankon), said commercial counsellor Burak Guresci as part of efforts to enhance Qatar-Turkey economic relations.

On the sidelines of this agreement, negotiations are ongoing for the staging of trade fairs and exhibitions in Qatar on Turkish textile and home textile goods. The exhibition aims to introduce new Turkish industries to Qatar.

Guresci said that the agreement signed by QBWA vice chairperson Aisha Alfardan and Sankon general president Nezaket Emine Atasoy aims to enhance business relationships between the two organisations and to promote trade and investment opportunities between Qatari and Turkish businesswomen.

They want to bring more Turkish industries to Qatar. Aside from textiles, Turkey is also an active player in Qatar's services and construction sector. Next week, 62 Turkish companies are participating in Project Qatar 2017.

The trade volume between the two countries’ slightly dropped to less than 1bn in 2016 but they expect trade volume to be over 1bn this year.

Source: yarnsandfibers.com- May 04, 2017
NATIONAL NEWS

Textile park expected to boost prospects of Kavali

A multi-crore textile park has long been promised but it has not yet materialised in the Kavali town. The local people are now demanding immediate allotment of land for fulfilling this dream.

Kavali was selected for this project about eight years ago considering the fact that this place has emerged as a vibrant textile town for both wholesale and retail trade in the region over the decades. Moreover, the town stands as a major destination for floating population and shoppers from hundreds of villages in both Nellore and Prakasam districts.

As the much-talked-about textile park has not yet materialised, a demand is coming to the fore that 150 to 250 acres of land be allotted for this project so that developmental works could begin with immediate effect.

“There is a lot of potential for textile trade in Kavali. Already, the traders bring cloth from Surat, Ahmedabad, Erode, Coimbatore and many other places,” said L. Lakshmana Murthy, a resident of Kavali.

Huge complexes

In the past two decades, nearly four huge textile market complexes have emerged in the town, making it a hub for shoppers from different parts of the region.

The wholesale textile business has also grown simultaneously with retail in Kavali town as the traders have long begun attracting retailers from far-flung areas in surrounding districts like Kadapa as well.

Once the textile park becomes a reality, it is expected to create direct and indirect employment for hundreds of workers and local youth.
Rs. 650 cr business

The existing textile trade potential of Kavali town is more than Rs. 650 crore of business turnover covering all the 400 wholesale and retail traders put together.

Source: thehindu.com- May 04, 2017

Odisha, Telangana want to replicate Tirupur model in garments sector

The Tirupur cluster of garment units has caught the attention of states such as Telangana and Odisha, which plan to replicate some of the successes of the textile town. According to sources, officials from Odisha textile handloom industries department recently made a visit to Tirupur to have a first-hand information and the cluster’s successful operation over the years.

The Odisha government, which came out with a dedicated apparel policy early this year, has not only sought the help of Tirupur Exporters’ Association (TEA) in drawing up its strategy but also in setting up training and skill development institutes. Recently, the Odisha government had set up an apparel park near Bhubaneshwar and plans to have two more such parks in the state, the sources said. On the other hand, Telangana IT minister KT Rama Rao has taken a great deal of interest in creating such clusters in the state.

Source: financialexpress.com- May 05, 2017
Jharkhand fashion fest to promote local designers

In an attempt to provide a platform to fashion designers of Jharkhand and promote the state as a textile hub, a fashion festival would be organised later this month at Ranchi.

Jharkhand Silk Textile and Handicraft Development Corporation Ltd (Jharcraft) would organise Jharkhand Fashion Festival 2017 where local fashion designers would be able to display their products.

Announcing this at a press conference here, Jharcraft Managing Director K Ravikumar said that Chief Minister Raghubar Das would inaugurate the five-day event to be held between May 25 and 29.

Leading online retailer Amazon.com would market the clothes of Jharcraft in the international market, he said adding that ‘tasar’ silk products of the state was in great demand abroad.

During the event, Ravikumar said, Amazon.com would launch Jharcraft designed clothes online at national and international level.

Besides, all products of Jharcraft would be exhibited during the festival, he said.

Source: indianexpress.com- May 05, 2017

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Venkatagiri Saree weavers to start online trading to capitalise on GI tag

Handloom weavers are planning to start online trading to boost sales of Venkatagiri saree having failed to improve marketing utilizing the prestigious Geographical Identification tag which was awarded in 2011-12. They are now using whatsapp and other applications for exchanging models and getting orders.

Only commercial websites who buy sarees from the traders are grabbing orders. Now the weavers/local traders are planning to introduce an exclusive weavers’ website www.venkatagirihandlooms.com for online activity shortly for boosting sales.

It may be recalled that the Venkatagiri Saree, which is famous across Andhra Pradesh, got the GI tag in 2011, the first one in the district. Even, after seven years of achieving the prestigious tag there has been no significant improvement in the direct sales and only online trading sites were exploiting the opportunity after sourcing the sarees from the local traders.

According to the local populace the saree has a 300-year-old history. The hand-woven saree is made of pure cotton with elaborate zari work and often with gold and silver borders and is suitable for humid and hot weather conditions.

The Kasipeta Handloom Weavers Cooperative Production and Sale Society of Venkatagiri applied for the GI tag in 2009 and achieved the status in 2011-12. The outstanding workmanship of the weavers has been recognized and the saree had become the 18th Indian saree to be awarded Geographical Indication from the registrar of Intellectual Property Rights.

Traders expected the tag to be advantageous since it confers legal protection in the country, prevents misuse, and also boosts exports to other countries. But, lack of awareness on the trading activity and support from
the government wings, weavers of Venkatagiri Saree not only failed to capitalize on the tag but also failed to protect the state-of-the-art design that represents antiquity.

Consequently, many South Indian districts started producing sarees that were also of better quality, following a similar weaving tradition, for improving the sales. But, local traders who did on latch on to the marketing techniques were lagging behind in sales. Now, with a view to improve their prospects, some traders who weave sarees are planning to start their own business through online trade.

There are about 3,000 looms and the local workers weave around 50,000 sarees per month in Venkatagiri town. Traders purchase sarees from master weavers and mini-master weavers and store them for sale. Traders and consumers across the country visit Venkatagiri and purchase the sarees.

Source: yarnsandfibers.com- May 04, 2017

Not a fragile future for your sari

Due to a lack of maintenance, some of my precious Kanjivaram silks had to be discarded. They were either torn, discoloured or brittle. Though we have a rich and vibrant textile tradition, there is a lack of knowledge on how to maintain them.

At the textile conservation awareness workshop, organised by textile researcher and enthusiast Sreemathy Mohan, participants will be taught how to make their favourite garments and pieces of heirlooms last longer. V Jeyaraj, founder of Hepzibah Institute of Heritage Conservation and retired curator of the Government Museum, Chennai, who has been in the field of conservation since 1978, will conduct the session. He has done extensive research on preservation and restoration of various types of textiles.
“Maintenance, preserving and restoration of textiles is actually simple. Herbal disinfectants can be easily prepared at home, but we need to alternate it with two or three variations, or else insects will get immune to the disinfectants,” says Jeyaraj. He says that moisture is the main reason why silk and other expensive textiles get damaged or torn. “The damage is high where pollution levels are high, and to safeguard your saris, it is always best to wrap them in pure cotton cloth or store them in an acid-free board box.”

He suggests that placing silicone gel crystals in the storage unit can go a long way in protecting garments. “These gel crystals (available in any chemist’s shop) absorb moisture. These blue colour crystals, once they absorb moisture, turn pink. That is when you must keep them in the sunlight to dry, and when they turn blue again, reuse them.” When textiles are not preserved well, insects can damage them further. The excreta of insects is high on acidity, and therefore over a period of time, the fabric cracks. De-acidification can save such damages, says Jeyaraj. “Just keep an open bottle of ammonia in the wardrobe and it will de-acidify and protect your precious silks,” he says.

Other than these tips, participants will also get to learn a variety of stitches (symbol/zigzag/backstitching) using a flexible needle to restore damaged saris, and to make herbal disinfectants.

“Participants can bring one of their damaged or stained saris to the session and learn the appropriate solution from the expert. There will also be a Q and A session at the end of the workshop,” says Mohan.

(The workshop will be held on May 6 at the Press Institute of India, Taramani, between 10 am and 4 pm. Only registered participants will be permitted. Registration fee is Rs. 1,500 (inclusive of lunch/tea). For details, email: sreemathy.mohan@gmail.com)

Source: thehindu.com- May 04, 2017