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Indian Cottons, Global Reach!

TEXPROCIL Enewsletter

A fortnightly publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA



www.texprocil.org



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INSIDE THIS ISSUE

Page 1 - 2 : CHAIRMAN'S MESSAGE

COVER STORY

Page 3 - 4 : TEXPROCIL Launches the Virtual Edition of "IND-TEXPO" Show

TRADE DATA

Page 5 - 6 : India's Cotton Textiles Export Update (Apr-Aug 2020)

SPECIAL REPORT

Page 6 : EY Report - IIP based projections for Indian T&A sector

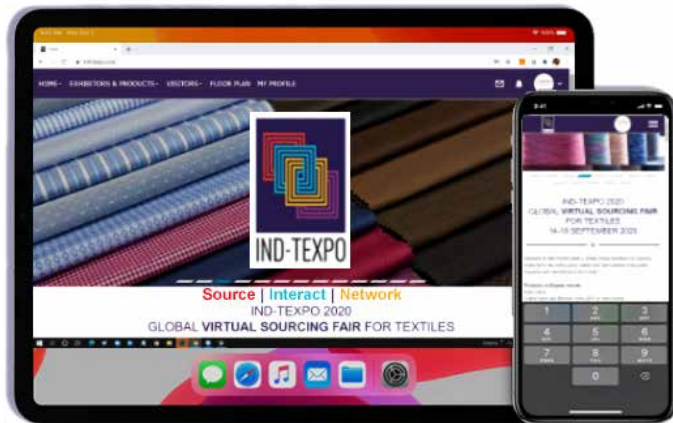
TRADE NOTIFICATION

Page 7 : Membership Satisfaction Survey

TRADE NOTIFICATION

Page 8 : Membership Subscription Renewal F.Y. 2019-20 & 2020-21

Cover Story : TEXPROCIL Launches the Virtual Edition of "IND-TEXPO" Show



CHAIRMAN'S MESSAGE



Dear Friends,

Trade in textiles and clothing did show some signs of recovery from the slump in the first quarter on the back of some reopening of overseas economies buoying the export sector. However, global developments such as the news of a "second wave" and further restrictions seem to have hit the pace of revival and the recovery of demand may further slowdown.

As per reports, several textile companies have increased utilisation of their respective capacities after the easing of lockdown restrictions since May 2020. The commencement of operations has also led to a broad recovery in prices of textile products in the preceding months.

The August data for exports of cotton textiles, under the Council's purview, shows an increase of 13.6%. Exports of cotton textiles reached a level of US\$ 991.40 million against US\$ 872 million in the same period in the

previous year. Exports of Cotton Yarn increased by 17.7%, and Made-ups by 11.3% Fabric exports however declined by (-) 12%.

Exports of cotton textiles during the period April-August 2020 have shown a decline of (-) 21.10% reaching a level of USD 3.50 billion against exports of USD 4.45 billion during the period April-August 2019.

The data presents encouraging signs of export revival especially in the cotton textile sector led by raw cotton, cotton yarn and made ups in the aftermath of unlocking and pent up demand. However, there is a need to keep a watch on the sustainability of the revival process.

Virtual Ind-Texpo by TEXPROCIL

Considering the vast opportunities of sourcing textiles from India, TEXPROCIL launched the virtual edition of 'Ind-Texpo', an online exhibition and trade platform from 14th - 18th September 2020 as an alternative to the physical edition of the Ind-Texpo Show. The virtual platform helped Indian textile

suppliers generate business leads and the B2B meetings enabled interaction with potential buyers across the globe.

62 Indian exhibitors interacted online with 215 visitors registered on the virtual platform. Out of these 160 were international buyers (from 48 countries) and 55 were domestic buyers. Around 158 one-on-one video meetings were held between the buyers and suppliers during the Show with an average time of around 30 minutes spent per meeting.

Considering that it was the first time an international exhibition was organised on a virtual digital platform by the Council, the exhibitors had a novel experience. Reports received from the participants are encouraging and supportive as many of exhibitors managed good leads and contacts.

As we move forward, we will need to adapt ourselves to displaying our products on digital platforms and reach out to potential customers online. The Council will work

CHAIRMAN'S MESSAGE

CONTINUED FROM PAGE 1

towards institutionalising this arrangement and organise not only exhibitions but also buyer - seller meets with specific countries.

Xinjiang cotton

The US Customs and Border Protection (CBP) agency has imposed restrictions through five separate company specific Withhold Release Orders (WROs) covering cotton, computer parts and hair products made by a group of China's Xinjiang entities, instead of imposing blanket restrictions on import of Cotton Textile and other products made from forced labour in China.

Xinjiang is the largest province in China in terms of output of cotton, total planting area and unit yield for the last 25 years. Of the total Chinese production of 5,800 million kgs, it is estimated that approx. 4,800 mn kgs., i.e. 82% originates from Xinjiang alone. Any restriction on trade on Xinjiang cotton products will offer scope for increasing exports from India to the USA.

In view of this, the Ministry of Textiles, Govt. of India has proactively initiated discussions with the industry leaders to explore the possibility of increasing the market share of India in the Textile and Apparel import into the USA.

In order to derive any meaningful gain from the restrictions imposed by the USA on cotton products from the Xinjiang Region, exporters need to focus on what the market needs rather than what they can offer.

Monitoring criteria for availing tariff benefits under various FTAs

With effect from 21st September 2020, as notified by the Finance Ministry, importers are required to do due diligence to make sure the goods imported from countries with which India has signed FTA / Trade

Agreements meet required rules of origin criteria to avail concessional rate of tariff.

This move, particularly in the wake of ongoing issues between India and China, is in the right direction to curtail back door entry of China made goods through other ASEAN and SAFTA member countries.

Notably, India imports around US\$ 6 billion worth of Textile & Clothing products per year, most of it from China.

The COVID -19 pandemic has pushed every supplying country to look for various options to sell at competitive prices. Routing semi-finished products from China through ASEAN or SAFTA member countries with minimum value addition and conversion will be a new normal in the coming months. It is thus important to remain vigilant in monitoring strict compliance of origin criteria on which concessional tariff is granted.

Trade facilitation

Friends, we are glad to note that the Government has accepted the representations made by the Council and has activated the online application form for RoSCTL on the DGFT website for exports made till March 31, 2020. With regard to applications for RoSCTL on exports from April 1, 2020, the application form have been activated but the system has imposed a restriction on the value upto which an exporter can apply as the allocated funds have been reportedly exhausted.

On the erstwhile ROSL scheme, the online application form for ROSL for exports made till March 7, 2019 is yet to be activated. The Council is continuously pursuing this issue with the DGFT and we hope the application form will be introduced at the earliest.

Resolution of COVID-19 related stress

Pursuant to the Kamath Committee Report, the RBI has on 07.09.2020 notified five specific financial ratios and the sector-specific thresholds for each ratio in respect of 26 sectors (including textile sector) to be taken into account while finalising the resolution plans to provide relief to those units whose assets are stressed on account of the situation arising out of COVID-19. We hope the resolution plan benefits the textile sector.

Relaxation of timelines for A-TUFS

The office of the Textile Commissioner has issued Circular dated September 18, 2020 to relax the timelines for the submission of applications for UIDs and JIT inspection under A-TUFS. We would urge upon our members to take note of these relaxations, especially the prescribed timelines and do the needful.

Way forward

Friends, as we wait for the pandemic to peak or a vaccine to be discovered, we need to be prepared for sluggish economic activities for the next six months, if not a whole year.

Based on the current IIP trends, production of textiles & clothing will continue to decline by around 18% to 20% in the next six months. Export demand for some items like cotton yarn, bed-sheets/ bed linen, towels may show some revival (mainly due to the stay home/ work from home syndrome) but sustained growth in exports is expected to remain elusive for some more time.

In view of this, keeping expectations low but remaining vigilant for opportunities and openings appears to be the best strategy to beat the current times.

Dr. K. V. Srinivasan
Chairman

:: TEXPROCIL ::

Join Us... Now! Avail info. on Membership Benefits on email : info@texprocil.org

COVER STORY

TEXPROCIL Launches
The Virtual Edition of "IND-TEXPO" Show

14-18 September, 2020
IND-TEXPO 2020
A VIRTUAL EXHIBITION
Source | Interact | Network

www.ind-texpo.com

CONTACT EMAIL:
indtexpo@texprocil.org

REGISTRATION LINK :
www.ind-texpo.com/index/registration

PRODUCTS ON DISPLAY :
HOME TEXTILES | FABRICS | YARNS | FIBRES
www.texprocil.org

ORGANIZED BY
TEXPROCIL
THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

Given the current situation of the Corona pandemic where travel is restricted and physical shows are being postponed or cancelled for the year, Virtual Ind Texpo the online platform has presented opportunities for B2B interactions in a virtual trade show setting.

The Cotton Textiles Export Promotion Council (Texprocil) had to cancel the organization of the 2nd physical edition of its flagship event, the Reverse Buyer Seller Meet (RBSM) "Ind Texpo" which was scheduled from 17th to 19th March, 2020 at CODISSIA Fair Complex, Coimbatore, Tamil Nadu due to the Corona virus, as buyers could not visit the Show due to the travel

ban imposed by the Govt of India from 11th March onwards.

Considering the vast opportunities of sourcing textiles from India, Texprocil launched the virtual edition of 'Ind-Texpo', an online exhibition and trade platform from 14th - 18th September 2020 as an alternative to the physical edition of the Ind-Texpo Show. The virtual platform helped Indian textile suppliers generate business leads and the B2B meetings has assisted in virtual interaction with potential buyers across the globe.

Main Features of the Online Platform:

- Live platform 24/7 throughout the show days and totally secured (GDPR compliant)
- Virtual floor-plan with unique search facility for buyers to identify exhibitors of yarns, fabrics and home textiles
- Customised profile pages for each exhibiting company and buyer
- Opportunity to display unlimited product images and also block any selected patented designs/products etc. The patented images can be unlocked for discussion with credible/relevant buyers

- Products displayed with detailed specifications to facilitate sourcing.
- Availability of company and product videos to enhance the experience of buying / sourcing.
- The Show will run on the website and can be accessed at web browser including IOS and Android using innovative interactive technology creating user friendly experience/environment.
- Seamless match making opportunity (pre-scheduled/ approved meetings).
- Artificial Intelligence Driven Matchmaking for Buyers & Sellers as per their requirements.
- Private Meeting rooms, Personalised Appointment Schedules, Online Chats & Meeting Facility with Buyers will also be totally secured and visible only to the exhibitor.
- All data related to products and buyers will be visible only to the exhibitor

Promotion and Publicity:

The Ind-Texpo Show was promoted and publicised through a series of Emailers to the Indian Missions, Textile

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(For private circulation only)

COVER STORY**TEXPROCIL Launches
The Virtual Edition of "IND-TEXPO" Show**

Associations abroad and the complete database of the Council, leading up to the exhibition dates. The Ind-Texpo Show was promoted on social media through the handles of Ind-Texpo and the Texprocil account on Facebook, LinkedIn and Twitter.

All digital promotional material and fliers of the event were sent on social media as well as through Emailers including the video shared by Smt Smriti Zubin Irani, Hon'ble Minister of Textiles.

The Show content on Twitter was also tagged on the Twitter handles of over 100 Indian Missions as well as textile associations abroad. Many Missions in turn retweeted about the Show from their respective Twitter handles.

A Google ad- word online campaign was also launched for 10 days from Sept 1 to Sept 10 to publicise the Show and to promote Home Textile exhibitors, two E-Blast adverts were sent to buyers of the NY Market Week; one on 3rd Sept and the second on 10th Sept

The Council also sent digital banners to the Indian Missions for uploading on their website as well as the websites of Textile Associations.

Workshops and Briefing Sessions:

The Council organised 4 workshop sessions along with Falcon Exhibitions to hand-hold the registered exhibitors and explain the entire system of navigation on the virtual platform.

The workshops assisted the exhibitors in uploading their profiles, videos, product images and brochures so that the virtual profile booths of all participants were uniform in content. Each of the workshops had an extensive Q&A session where all queries of the exhibitors were answered to their satisfaction to ensure good participation.

Another aspect of the workshop was to train the exhibitors in setting up meetings with potential buyers and how to invite the interested visitors on a one-to-one video conference.

Ind-Texpo Show details:

The virtual Ind-Texpo Show had a total participation from 62 Indian exhibitors, of which 2 exhibitors were offered virtual booths free of charge on the advice of the Secretary (Textiles), Shri Ravi Capoor, being winners of the Textile Grand Challenge on Innovative Sustainable Products conducted by the Ministry of Textiles. The profiles of the exhibitors included yarn, fabrics and home textiles of 100% cotton and blends thereof.

The total number of visitors registered on the virtual platform was approx. 215 of which 160 were international and 55 domestic. The buyers registered from about 48 countries with major representation coming from Bangladesh, Sri Lanka, Guatemala, USA, UK etc. and they were also given a Step by Step Guide to help them navigate on the system.

There were over 800 appointments sought by both exhibitors and buyers during the 5 days of the Show and approx. 158 one-on-one video meetings were held and confirmed by buyers and suppliers during the Show with an average of 35 minutes per meeting.

The Council also had a virtual booth profile on the system to assist buyers with meeting the right suppliers.

The virtual system is being kept LIVE even after the Show to enable the exhibitors and buyers to complete any spill over or pending meetings.

Feedback and recommendation:

The exhibitors complimented the Council for its efforts in organising the first virtual exhibition considering the tough times during the pandemic where physical shows have been conspicuous by their absence.

The exhibitors were also satisfied with the quality and seriousness of the buyers with many of them being happy to generate business leads that hold future business potential.

It was felt that the presence of more high end Retailers and final buyers to attend the virtual platform would give a huge boost to future editions of the virtual Show.

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info@texprocil.org

TRADE DATA**India's Cotton Textiles Export Update
(April-August 2020)**

Cotton Textile exports reached a level of USD 3,509.46 million during April - August 2020 marking a decline of (-) 21.1 per cent against the corresponding period of April - August 2019, wherein exports were valued at USD 4,446.96 million.

An analysis of component wise breakup of cotton textiles during April - August 2020 shows that cotton fabric exports have recorded a decline of (-) 33.9 per cent, cotton yarn exports during this period have recorded a decline of (-) 12.7 per cent, and cotton madeup exports have recorded a decline of (-) 28.2 per cent against the corresponding period of April - August 2019.

During the period April - August 2020, India's raw cotton fibre exports reached a level of USD 351.16 million marking a growth of 74.8% as compared to the same period in the previous fiscal year. During April - August 2020, India's raw cotton fibre exports were valued at USD 200.94 million.

Commodity	April		% Share	% Change	May		% Share	% Change	June		% Share	% Change
	2019	2020	2020	2020/2019	2019	2020	2020	2020/2019	2019	2020 (E)	2020	2020/2019
Cotton Textiles	942.18	139.40	100.00	-85.2%	941.82	506.14	100.00	-46.3%	815.44	853.99	100.00	4.7%
Cotton Yarn	266.13	52.64	37.8%	-80.2%	241.13	153.82	30.4%	-36.2%	188.45	245.36	28.7%	30.2%
Cotton Fabrics	196.68	20.87	15.0%	-89.4%	208.87	99.94	19.7%	-52.2%	199.10	174.06	20.4%	-12.6%
Cotton Madeups	410.74	53.32	38.2%	-87.0%	441.63	204.60	40.4%	-53.7%	403.62	336.40	39.4%	-16.7%
Raw Cotton	68.63	12.57	9.0%	-81.7%	50.19	47.78	9.4%	-4.8%	24.27	98.17	11.5%	304.5%

Commodity	July		% Share	% Change	August		% Share	% Change	April - August		% Share	% Change
	2019	2020 (E)	2020	2020/2019	2019	2020 (E)	2020	2020/2019	2019	2020 (E)	2020	2020/2019
Cotton Textiles	874.86	1018.53	100.00	16.4%	872.66	991.40	100.00	13.6%	4446.96	3509.46	100.00	-21.1%
Cotton Yarn	185.88	256.61	25.2%	38.0%	199.98	235.48	23.8%	17.7%	1081.58	943.91	26.9%	-12.7%
Cotton Fabrics	204.88	195.00	19.1%	-4.8%	206.77	182.00	18.4%	-12.0%	1016.29	671.87	19.1%	-33.9%
Cotton Madeups	453.33	460.00	45.2%	1.5%	438.82	488.20	49.2%	11.3%	2148.14	1542.52	44.0%	-28.2%
Raw Cotton	30.76	106.92	10.5%	247.6%	27.09	85.72	8.6%	216.4%	200.94	351.16	10.0%	74.8%

Source: DGCIS / Ministry of Commerce



Avail of more detailed information on
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Please Contact: GREIVANCE REDRESSAL CELL

email: ravikumar@texprocil.org

**SPECIAL
REPORT****EY REPORT
- IIP based projections for Indian T&A sector**

India's growth in the first quarter of current financial year is likely to be "the worst" amongst the four quarters of FY-21 because of economic disruptions caused by the Covid-19 pandemic, an EY India's report said indicating improved economic performance from the second quarter. "High frequency indicators for India are giving positive signals after the first two months of the pandemic," the consultancy firm said in its latest edition of Economy Watch.

In June and July 2020, PMI manufacturing was close to the benchmark level of 50 at 47.2 and 46.0 respectively. Although IIP has continued to contract in June 2020, its rate of contraction has come down to (-) 16.6% from its May 2020 level of (-) 33.9%.

Presenting the global growth outlook EY report states that OECD has projected a global contraction of (-) 6.0% in 2020 in the 'single hit' scenario and (-) 7.6% in the 'double hit' scenario where the latter assumes a second COVID outbreak towards the end of 2020. The adverse impact of COVID-19 has been relatively muted for large EMDEs like China and India (single hit scenario) helped by subdued commodity prices. A contraction of (-) 2.6% and (-) 3.7% respectively for China and India is projected in 2020 in the 'single hit' scenario. However, India is projected to contract sharply by (-) 7.3% in 2020 in the 'double hit' scenario.

(Source: EY Economy Watch – August 2020)

IIP based projections for Textiles & Apparel sector

Growth relative to previous year	Domestic sales	Exports	Overall
Current situation			
April 2020	NA	-87.0%	-23%
May 2020	-102%	-57.0%	-92%
June 2020	-81%	-19.3%	-66%
July 2020	-62%	-8.7%	-48%
August 2020	NA	-8.2%	NA
Scenarios for October 2020- March 2021 growth			
Scenario 1	-26%	-6%	-22.0%
Scenario 2	-23%	-3%	-18.7%
Scenario 3	-20%	0%	-15.3%
Scenario 4	-16%	2%	-12.3%

Source: IIP; DGCIS; EY Analysis

Textiles & Apparel sales estimates from IIP trends

Y-O-Y Growth	Apr-20	May-20	Jun-20	Jul-20
Textiles Production	-17%	-91%	-68%	-52%
Apparel Production	-40%	-94%	-61%	-38%

Source: IIP; DGCIS; EY Analysis

For the Textiles & Apparel sector, the tables alongside present the estimates of growth of H2 FY2021 period (i.e. October 2020-March 2021). These estimates are based on trends since April 2020 and projections thereof going forward. Having looked at four scenarios of the growth rate by end of the current fiscal year, the overall growth in Textiles & Apparel sector is estimated between (-) 12% to (-) 22% for the H2 FY2021 period.

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**TRADE DATA
Contd...****India's Cotton Textiles Export Update
(April-August 2020)****Summary of India's Export of Cotton Textile (incl. raw cotton)**

Month	Million US \$		% Change
	2019-20	2020-21 (E')	
April	942.18	139.40	-85.2%
May	941.82	506.14	-46.3%
June	815.44	853.99	4.7%
July	874.86	1018.53	16.4%
August	872.66	991.40	13.6%
(Apr - Aug)	4,446.96	3,509.46	-21.1%

Source: DGCIS / Ministry of Commerce

Commodity	Million US \$		% Change 2020/2019
	2019	2020 (E')	
Cotton Textiles	4,446.96	3,509.46	-21.1%
Cotton Yarn	1081.58	943.91	-12.7%
Cotton Fabrics	1016.29	671.87	-33.9%
Cotton Madeups	2148.14	1542.52	-28.2%
Raw Cotton	200.94	351.16	74.8%

Source: DGCIS / Ministry of Commerce

As per the data released by the Ministry of Commerce, Cotton Textile exports reached a level of USD 991.40 million in August 2020 recording a growth of 13.6 per cent against the corresponding month of August 2019, wherein exports were valued at USD 872.66 million.

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TRADE NOTIFICATION

MEMBERSHIP SATISFACTION SURVEY

Dear Member,										
Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.										
COMPANY INFORMATION										
Name of the Company		:								
Contact Person & Designation		:								
TEXPROCIL Membership (RCMC) No.		:								
Email Address & Website		:								
1) Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.* 1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.)										
Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here	
Procedure for New Membership	<input type="checkbox"/>	Publication: E-Newsletter	<input type="checkbox"/>	Intl. Fairs & Events	<input type="checkbox"/>	Certificate of Origin	<input type="checkbox"/>	Interactive Website	<input type="checkbox"/>	
Membership Renewal	<input type="checkbox"/>	E-serve	<input type="checkbox"/>	Seminars & Workshops	<input type="checkbox"/>	Grievance Redressal Services	<input type="checkbox"/>	E-News Clippings	<input type="checkbox"/>	
RCMC Amendment	<input type="checkbox"/>	Circulation Trade Enquiries/ Award	<input type="checkbox"/>	MDA/MAI Schemes	<input type="checkbox"/>	Information on Exim policy/ Amendment DBK	<input type="checkbox"/>	Information Disseminated	<input type="checkbox"/>	
2) a. Are you generally satisfied with the services actively availed by your company and marked above? Tick (✓)							YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
b. If you have replied 'no' above, please suggest how the Council can improve the services <i>(use additional sheet if required)</i>							Suggestions:			
3) How is your company benefitting from the Exhibitions / BSMs being organized by the Council? Tick (✓)							Accessing new Markets	<input type="checkbox"/>	Generating additional business	<input type="checkbox"/>
<i>Others (Pls. Specify):</i>							Making new Contacts (Trade Enquiries)	<input type="checkbox"/>	Any Others	<input type="checkbox"/>
4) How is your company benefitting from the Export Facilitation services being provided by the Council?							Information on Export Policy / Procedures	<input type="checkbox"/>	Responses to various EXIM queries	<input type="checkbox"/>
<i>Others (Pls. Specify):</i>							Redressal of Trade related grievances	<input type="checkbox"/>	Any Others	<input type="checkbox"/>
5) Have you recommended TEXPROCIL Membership to other companies? Tick (✓)							YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? <i>(use additional sheet if required)</i>							Suggestions:			

*Kindly ignore this feedback form, if you have already responded.

TRADE NOTIFICATION

TEXPROCIL MEMBERSHIP ANNUAL RENEWAL SUBSCRIPTION

(A) Renewal of Membership - Annual Subscription Fees

For Renewal of Membership, an Annual Membership fee is to be paid.

Details of Annual Renewal Subscription Fees are as follows:

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right)	11000/-	1980/-	12980/-
Registered Textile Exporter	6000/-	1080/-	7080/-

(B) Payment of Renewal Subscription Fees

Payment of Renewal Subscription fee for the year 2019-2020 and 2020-21 can be made online.

Bank details for online payment are as follows:

Account Name	The Cotton Textiles Export Promotion Council
Bank	Bank of Baroda
Branch	Opera House Branch, Mumbai-400004
Account No.	04090200000927
IFSC Code	BARB00PERAH (Fifth character is zero)

After payment, send the details of online payment by Email in the following format on the following email ID : smita@texprocil.org.

Company Name	
Registration No.	
GST No.	
UTR No.	
Date of Transaction	
Name of Bank	
Amount of Transfer	

Also send a scanned copy of Bank Payment Advice by email on the Email ID : smita@texprocil.org

Immediately after receiving the Payment details, the membership will be renewed.

(C) Renewal of RCMC that has expired

We are glad to inform you that the Council has put in place an online system for renewal of Registration-Cum-Membership Certificate (RCMC). Renewal of RCMCs can be made online and after processing, the Renewed RCMC will be available to you online. The Original renewed RCMCs will be sent to you once our office opens and starts functioning after the lockdown.

Steps to be followed:

Upload self-attested scanned copies of the following documents online on TEXPROCIL's website (www.texprocil.org) through Member login and send a renewal request by Email on the Email ID smita@texprocil.org (In case the RCMC has expired) :

- [1] Copy of your Import-Exporter Code (IEC)
- [2] In case of Manufacturer Exporter, a copy of Manufacturing Licence
- [3] In case of changes in Partners, a copy of revised deed of partnership
- [4] In case of changes in Directors, a copy of DIR-12 or Board Resolution for those who have resigned or newly appointed.
- [5] Copy of old RCMC
- [6] Copy of GST Registration Certificate (if not submitted earlier)
- [7] Payment advice of Annual Subscription for the year 2020-2021

Or

Alternatively, send self-attested scanned copies of the above documents by Email on the Email ID smita@texprocil.org

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