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TEXPROCIL Enewsletter



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A fortnightly publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA

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CHAIRMAN'S MESSAGE



Dear Friends,
World trade is expected to fall by between 13 per cent and 32 per cent in 2020, states a WTO report released on

8 April, as the COVID 19 pandemic continues to disrupt normal economic activity and life around the world. The immediate goal is to bring the pandemic under control and mitigate the economic damage to people, companies and countries. The report points to three shocks to the economic model that have been imposed by the pandemic and consequent containment measures, viz. (i) a general reduction of labour supply; (ii) a rise in trade crisis; and (iii) reduction in both demand and supply in the sectors affected by the containment measures (including social distancing and lockdown).

India too is under a lockdown, extended at present upto May 3, 2020. While on the positive side, India has been able to contain the spread of virus to a larger extent,

compared to other countries, it is also facing the ill effects of closure of economic activity. Unprecedented fall in consumption along with a reduction in demand has been reported. Added to this, is the societal challenge of rehabilitating masses of low income migrant labourers by ensuring their food security, health and welfare concerns and finally their safe passage home.

India's T&A Exports

In the midst of all the prevailing turmoil, the Ministry of Commerce and Industry released the quick estimates on the external trade for the previous financial year 2019-2020. While this data pertains to the pre-COVID 19 period, it only shows that exports were sluggish even during this period, as India's exports of T&A declined by (-)6 per cent during the financial year 2019-2020 to reach a level of USD 33,832 million. Both Textiles and Clothing declined during this period with the former declining by (-)7.5% and latter by (-) 4%. The export of cotton textiles (yarn, fabric, madeups), under the purview of the Council,

also showed a negative growth of (-) 10.7 per cent reaching a level of USD 10,019 million during this period.

In the post-COVID 19 period, analysts (for e.g. Wazir Advisors) have projected that by the end of 2020, the combined apparel imports into the two largest markets viz. USA & EU is expected to decline by approximately US\$ 122 billion. This decline will have a cascading impact as manufacturing slows down leading to negative impact on the suppliers of raw materials and intermediate goods like yarn and fabrics. Given this scenario, an overall decline in export performance can be anticipated until September 2020.

The unprecedented nature of the current crisis and the uncertainty around its precise economic impact calls for a rapid and at the same time cautious response in order to rebound. This should necessarily include a three pronged strategy at least in the short term of preserving cash, producing what can be sold and containing costs.

CHAIRMAN'S MESSAGE

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Restarting our Workplaces

The fear of the Corona Virus spreading across the country has forced the enforcement of the lockdown. While the Government has taken the right steps to restrict the impact of the pandemic, they now need to support the industry to see how it can revive and sustain in future.

As part of the efforts to showcase re-opening of manufacturing facilities by ensuring that all the required safeguards are put in place, the Council, at the instance of Hon'ble Union Minister of Textiles, brought out a film depicting the various measures being undertaken by textile firms for the well-being of their employees during the pandemic outbreak.

Our industrialists need to be commended for standing up to the occasion as "corona warriors" and undertaking all possible efforts for well-being of their workforce with continued employment, payment of all wages, providing secure surroundings to feel safe and hostel facilities along with meals, recreation facilities and welfare provisions like free health check-ups, facemasks and hand sanitizers.

These efforts have received wide appreciation from all and have resulted in the government allowing commencement of factory operations in some parts of the country depending on the severity of coronavirus spread in those territories.

However many of the State Governments like Tamil Nadu, Karnataka, Telangana decided to play safe and did not permit partial manufacturing to commence from 20th April. Hopefully, the industry can expect some relief from 3rd May when the present lockdown is expected to be relaxed, if not lifted substantially.

Unfinished Agenda

Friends, the industry is burdened with the prospects of a huge financial loss due to loss of sales and the need at the same time to meet fixed expenses.

The textile sector is capital and

labour intensive and works on thin margins. To sustain sudden loss, financial support from the Government is required in order to revive and re-build the sector again.

The Council has taken up the matter with the concerned departments at all levels in the Government flagging key concerns relating to release of 25% additional working capital by banks so that expenses related to payment of wages, electricity dues and payments for raw-material procured can be met. At the same time we have asked that the Letters of Credit both Inland and External should be extended by six months. We have also requested the Governor RBI to instruct banks to extend forward foreign exchange contracts without any penalties as due to the Corona pandemic, customers worldwide have suspended the orders or cancelled them.

In the meantime, as a relief measure, the Ministry of Textiles has decided to release the amounts pending under the ATUFS and previous versions of TUFS (MTUFS, RTUFS, RRTUFS) under certain conditions and against bank guarantees.

While these measures will certainly help the trade and industry there is an urgent need to put in place a comprehensive set of measures so that trade and industry can revive, survive and thrive in the post-COVID 19 era.

Video Conference on Forex

In the wake of the ongoing lockdown 2.0, most of the activities of the Council continue to be deployed online including sharing vital information with the members. To further facilitate information sharing amongst member companies, the Council held a video conference on 15th April 2020. At its core, the idea was to discuss Forex issues being faced by the textile manufacturers especially with regard to the forward cover booked, import LC's and other general issues relating to Foreign Exchange (FX) faced by the exporters.

Mr. Subramanian Sharma of

Greenback Advisory Services, a Mumbai based consulting firm initiated the discussions on some of the important areas affected by COVID 19 adversaries such as import liability, the losses on FX contracts, means to finance export receivables, and ways to hedge receivable or payables for managing MTM losses due to adverse currency movements. Over 80 participants found the discussions useful and actively participated in the discussions and the subsequent question and answer session.

Future outlook

Friends, the crisis before us is unprecedented, the likes of which have not been seen for over a century. As a country we are doing our best to fight a medical and health issue which has wider ramifications for lives and livelihood. However, while being cautious about the recurrence of the virus, we also need to focus on the opportunities brought by current sentiments as the world de-risks it's strategy by moving away from dependence on a single source, even if it happens to be the cheapest or the most cost effective in terms of price.

India can emerge as a key pivot in the textile supply chain as the world re-orders it's priorities. Towards this end we need to be nimble footed, ready to diversify our product base and provide a conducive business environment for attracting trade and investments.

The present crisis provides us an opportunity to re-think our business models, rationalise and redeploy our resources and strengthen our relationships with our suppliers. We need to build trust with our buyers and deliver on time and the promised quality.

Friends, if we take these simple steps, we can all emerge winners, even in trying and testing times, the likes of which we are facing today.

Dr. K. V. Srinivasan
Chairman

:: TEXPROCIL ::

COVER STORY

Tiding over Tough times
- A call for Unified Actions

Threats to the global economy emerging on account of COVID-19 pandemic continue to raise concerns for the textiles and apparel industry worldwide. This industry has helped sustain the retail operations of global brands for the past century by offering products with the unmatched quality, innovative and the fastest delivery.

Retail Closure

The governments' announced lockdown for implementing social distancing to ensure health and safety across communities. This led to a sudden decline in sales resulting in the global brands resorting to closing down in retail stores all around the world. On

account of sudden losses in sales, volume and revenue, brands then turned to their suppliers with a number of protectionist measures which have severely harmed the T&A manufacturing industry that employs millions of people. Suppliers have drawn attention to some of these alarming actions taken by global brands and retailers.

Actions by 'Brands'

Many of the brands declared that there will be no future orders to the manufacturers until further notice. This left the manufacturers in a catch three situation to cover labour and overhead costs on their own for an interim period of time. Some other brands also called for the suspension of production in the process and yet in some rare cases, were seen asking for discounts or cancellations for goods that are in transit.

Even, few of the brands requested an extension on the payment terms for shipped goods that are on their way to distribution centers or already in the stores. A standstill in high-volume production at the beginning of the season means that large quantity orders are creating massive inventories for the factories.

Along with the inventory cost, manufacturers were left to

endure full liability for materials nominated by brands on their own, which constitutes an existential threat to companies most of which operate on thin margins. If brands do not help their suppliers to finance the minimum liabilities, suppliers will not be able pay their employees' salaries and secure their livelihood.

Manufacturers' Response

To be able to run smoothly their operations, the retail firms firmly uphold workers' rights at all times and claim integrity, trust, commitment and sustainability to be sine quo non for sustenance of their businesses. It is well-known that in no way these firms can fail to recognize their workers' role, disown them or escape from own share of responsibility, and thus contradict with the established "core corporate values".

On their part, manufacturers are seen willing to take due cognizance of the difficulties faced by retailers in trying to retain their liquidity needed to keep them afloat. In turn, as long as the requested delay time is reasonable, manufacturers may consider to fill in the gap with benefits received from relief programs or monetary funds provided by their government.



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COVER STORY**Tiding over Tough times
– A call for Unified Actions****RETAIL STORE CLOSINGS RELATED TO COVID-19**

BRAND NAME	STORE / OUTLET DETAILS	ACTION TAKEN / PROPOSED
Tiffany & Co	Number of Closures: "Several stores" – operates 300 stores worldwide	The Company said it will reduce working hours at other outlets.
The H&M Group	Number of Closures: 590 (U.S.), 460 (Germany), 96 (Canada), Portugal & Belgium The Company has also temporarily closed all its stores in Switzerland, Greece, Slovakia, Lithuania, Peru, Ukraine, the Philippines, Malaysia and Cyprus. In China, 500 stores out of 516 have now re-opened.	Customers can still shop via its digital sales channels.
Express	Number of Closures: 595 U.S. retail and outlet stores	The Company's website and app will remain available. Employees will receive pay during the closures. Express withdrew its 1Q guidance and is not providing an updated outlook at this time.
Sephora	Number of Closures: 460 stores in the U.S., and 660 instore shops inside J.C. Penney	Employees will receive pay during the closures.
Haverty's	Number of Closures: 121 showrooms in 16 states	Employees will receive pay during the closures.
Nordstrom	Number of Closures: 380 in 40 states	The Company will continue online order pickup and curb side services at its full-line stores.
Ulta Beauty	Number of Closures: 1,241	Customers can continue to shop through E-commerce and mobile channels. The Company is withdrawing fiscal 2020 guidance.
Kiehl's	Number of Closures: 250 stores worldwide	Employees will receive pay during the closures.
Williams-Sonoma	Number of Closures: 633	For all brands, the Company will maintain its e-commerce sites, distribution centers, and online order pickup.
Tailored Brands	Number of Closures: 1,451 in the U.S. and Canada	Employees will receive pay during the closures. E-commerce sites, menswarehouse.com and josbank.com, are operational, and rental and ship-to-store orders will be accommodated.
Chico's FAS	Number of Closures: 1,341 in N. America	Employees will receive pay during the closures. The Company is suspending its fiscal 2020 guidance.
CEC Entertainment	Number of Closures: 643	Closures affect all Chuck E. Cheese and Peter Piper Pizza restaurants and arcades. The restaurants will remain open for takeout and delivery only.
Vail Resorts	Number of Closures: 643	Closures affect all but three resorts. Breckenridge, Heavenly, and Whistler Blackcomb could reopen later in the season. Lodging properties owned by Vail Resorts will close on Friday, March 20.
Aldo	Number of Closures: ~370 U.S. stores, (more than 2,000 worldwide)	The Company's websites will remain available. Employees will receive pay during the closures. Aldo extended the return policy to 90 days for all purchases.
Foot Locker	Number of Closures: 643	Employees will receive pay during the closures. The Company implemented flexible work practices including the ability to work from home.
SoulCycle	Number of Closures: 99 studios in U.S. and Canada	Employees will receive pay during the closures.
Regal Cinemas	Number of Closures: 549 U.S. theatres	The Company is the first major U.S. theater chain to close all locations. Many others have been limited seating capacity by at least 50%.
J. Crew	Number of Closures: 493 stores in U.S. All retail stores were closed immediately.	Employees will receive pay during this time period.
PVH	Number of Closures: All stores in Europe (~1,130) and N. America (~185)	All retail associates at these locations will continue to receive full pay and benefits for their scheduled shifts. Consumers can continue to shop from its websites.
Gap	Number of Closures: 100+ stores. Focusing on closing stores in areas hit the hardest.	All full and part-time employees will continue to receive pay.
Steve Madden	Number of Closures: 120 U.S. stores	Corporate employees are working from home, and all workers will receive pay during the closures.
Levi Strauss	Number of Closures: 282 (all North American stores) Closures affect owned stores in the U.S. and Canada.	Employees will receive pay during the closures.
Columbia Sportswear	Number of Closures: 450 (all North American stores)	Employees will receive pay during the closures. Online yoga and meditation classes will be made available online.
Disney	Number of Closures: 200 (all North American stores) In addition to its resort and theme park closures, retail locations in the U.S. and Canada will close.	Consumers can continue to shop from its website.
Lululemon Athletica	Number of Closures: 478	Employees will be compensated for missed shifts.

COVER STORY**Tiding over Tough times
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BRAND NAME	STORE / OUTLET DETAILS	ACTION TAKEN / PROPOSED
Peloton	Number of Closures: 96 (all global showrooms) In addition to its showrooms, its New York and London cycle studios are closed to the public but continue to produce live content without an audience.	Products remain available for purchase online.
New Balance	Number of Closures: 153 (all North American stores) Closures affect all offices, factory and retail stores in the U.S., Canada, and Western Europe.	Associates will continue to receive pay.
VF Corp.	Number of Closures: 79 (all North American stores)	Employees will receive pay during this time period.
Aritzia	Number of Closures: ~95 North American store closures follow similar operational decisions made last month in its EMEA and Asia Pacific regions. 90% of Greater China stores have reopened.	Consumers can continue to shop using the Company's website.
Lands' End	Number of Closures: 58	Retail employees will continue to receive pay for the hours they are scheduled to work. Retail represented just 4.3% of total YTD sales, primarily due to the closure of the Lands' End Shops at Sears locations.
Vineyard Vines	Number of Closures: Over 100 U.S. stores	Employees will receive pay during the closures. The Company's e-commerce site will remain available.
Lush Cosmetics	Number of Closures: 258 Lush is leaving its online store open but noted there will likely be delays in shipments.	Employees will receive pay during this time period.
REI	Number of Closures: 162	All employees will be compensated for missed shifts, and REI's online site will be remain open.
Under Armour	Number of Closures: 188	All employees will be compensated for missed shifts.
Abercrombie & Fitch	Number of Closures: 647 U.S. stores Store closures across all banners (including Hollister) were effective March 15 in the U.S. and on March 16 in Europe, the Middle East, and Africa.	--
Nike, Inc.	Number of Closures: Over 1,100 globally	The closures come two weeks after the Company shut its headquarters and mandated that employees work from home. Employees will receive pay during this time period.
Ralph Lauren	Number of Closures: More than 280 U.S. stores	Employees will receive pay during this time period.
Urban Outfitters	Number of Closures: 634 The closures are across all banners, including Free People and Anthropologie.	The Company plans to continue operating its e-commerce site. Employees will receive pay during this time period.
Reformation	Number of Closures: 20	All employees will be compensated for missed shifts.
Apple	Number of Closures: More than 450 stores	Apple CEO Tim Cook announced that the Company will also donate \$14.0 million to coronavirus relief efforts. Employees will receive pay during this time period.
Patagonia	Number of Closures: 54 Patagonia will also temporarily stop taking new online orders until at least March 16.	Employees will receive pay during this time period.

Note: The list of major store closings above excludes companies with fewer than 25 stores, the cruise industry and suspension of voyages, actions taken to reduce capacity, limited store hours, and new delivery initiatives (unless connected with store closings). Source: Creditnell

In return, the manufacturers expect the global brands to do the same and try to pool in the benefits they may obtain in the form of loans pledged by their own governments.

Call for Unified Actions

The ongoing crisis presents an opportunity for retailers and manufacturers alike to reinforce their dialogue, and continue to communicate with mutual respect and understanding to maintain a healthy and sustainable supply chain. However, there is a strong belief that if some retailers and brands prioritize short-term gains at

the expense of other stakeholders in the supply chain, the word "sustainability" may lose its credibility as the guiding principle and turn out to be a misnomer for the upcoming generations.

Enterprises need to remember that once the pandemic is over, they will continue to seek long-term strategic partnerships that are kept intact; and true partnerships are those that yield long term benefits for years to come.

Source: TGSD – Turkish Clothing Manufacturers Association

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**Avail of more detailed information on
EXIM POLICY
at TEXPROCIL GREIVANCE REDRESSAL CELL
email: ravikumar@texprocil.org**

**TRADE
FACILITATION**

**India Needs to Step Up help to
Employees & Employers**

The worst economic disaster in decades has seen governments in Europe, North and South America, Asia and Africa roll out special schemes to shore up employers' capacity to pay salaries to their staff. As India waits for the next stimulus package, here's a look at how other countries have opened their fiscal purse strings.

UK: For 3 months Employers can get 80% government funding for worker salaries of upto GBP 2500 a month.

US: Income support for families of \$1,200 for each adult and \$500 for children and \$250 billion to boost unemployment insurance.

SPAIN: Affected workers will receive full salary during lockdown. Bar on outright dismissals. Plus allowances for temporary workers and household employees

ITALY: Euro 5 billion top up on wage supplementation scheme for those furloughed employees. Plus one-off payments to various other categories of workers.

FRANCE: Employees receive an allowance of approx. 84% of their net salary. 100% for minimum-wage workers.

GERMANY: Employees will tap a Euro 26 billion Insurance fund, which guarantees workers atleast 60% of their basic pay.

JAPAN: All citizens are expected to receive a cash payout of ¥100,000 yen (\$ 928).

DENMARK: State to pay 75% of wages for 3 months if employers do not lay off employees.

GREECE: Allowance of Euro 800 for employees of affected companies.

ARGENTINA: Employers are not allowed to fire workers during a period of 60 days and required to pay part of salaries.

AUSTRALIA: Wage subsidy to businesses to the tune of Australian Dollar 130 billion or 6.5% of GDP.

AUSTRIA: State guarantees 90% for gross salaries below Euro 1,700, 85% for salaries below Euro 2,685 and 80% for salaries below Euro 5,370, while apprentices get compensated in full.

BELGIUM: For those on temporary unemployment, benefits were raised from 65% to 70% of gross wages. Also help for self-employed.

BRAZIL: Informal workers and the unemployed will receive over 3 months a temporary new benefit of \$120 per month under certain conditions.

CANADA: Canadian Dollar 2,000 per months (for up to four months) to those who have lost income due to COVID-19.

CHINA: Temporary living allowance for migrant workers; and some benefits for jobless.

CZECH REPUBLIC: Quarantined employees to get 60% of their salaries while employees in firms that had to stop operations will be compensated in full.

POLAND: Subsidies for employees' salaries of up to 40% of the average statutory wage, with some conditions.

INDONESIA: Manufacturing workers with annual income below a threshold exempted from income tax for six months.

IRELAND: Temporary wage subsidy of 85% (raised from 70% in March) of net weekly take home pay up to Euro 412.

KENYA: 100% tax relief for persons earning gross monthly income of up to \$225 (low-income earners).

SOUTH KOREA: Central government relief checks to households in the bottom 70% income bracket (around 14 million households), of up to \$820 per household.

NETHERLANDS: Temporary compensation of company wage costs of up to 90% of wage bill.

NORWAY: Provisions for employees who are on temporary lay-off to receive full wage compensation (up to 50,000 kroner per month).

SAUDI ARABIA: Government will cover 60% of salaries of Saudi staff in companies under stress for the next three months.

SERBIA: Payment of 50% of the net minimum wage for three months for employees in large private sector companies and for employees who are currently not working.

Source: OECD

India Needs to Step Up

Government of India (GoI) wants employers to not cut jobs or salaries. But words aren't enough, governments around the world have offered wage subsidies and other help for private sector. GoI so far hasn't. If it wants to

avoid layoffs and salary cuts, it needs to step up. GoI should forget all normal rules on wage subsidies and target groups, be bold and imaginative like many other governments. It must extend cash help across the board to employers. Only helping small firms

will be myopic as big firms are as hard hit by the crisis, with some facing zero revenues. And when GoI does offer help, it must be generous. India's workforce and employers are starring at terrifying times – the government must help.

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JOIN US... NOW!
 & avail of our **Membership Benefits**
 To know more, please write to us on email:
info@texprocil.org

TRADE NOTIFICATION

MEMBERSHIP SATISFACTION SURVEY

Dear Member,									
Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.									
COMPANY INFORMATION									
Name of the Company		:							
Contact Person & Designation		:							
TEXPROCIL Membership (RCMC) No.		:							
Email Address & Website		:							
1) Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.* 1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.)									
Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership	<input type="checkbox"/>	Publication: E-Newsletter	<input type="checkbox"/>	Intl. Fairs & Events	<input type="checkbox"/>	Certificate of Origin	<input type="checkbox"/>	Interactive Website	<input type="checkbox"/>
Membership Renewal	<input type="checkbox"/>	E-serve	<input type="checkbox"/>	Seminars & Workshops	<input type="checkbox"/>	Grievance Redressal Services	<input type="checkbox"/>	E-News Clippings	<input type="checkbox"/>
RCMC Amendment	<input type="checkbox"/>	Circulation Trade Enquiries/ Award	<input type="checkbox"/>	MDA/MAI Schemes	<input type="checkbox"/>	Information on Exim policy/ Amendment DBK	<input type="checkbox"/>	Information Disseminated	<input type="checkbox"/>
2) a. Are you generally satisfied with the services actively availed by your company and marked above? Tick (✓)						YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
b. If you have replied 'no' above, please suggest how the Council can improve the services <i>(use additional sheet if required)</i>						Suggestions:			
3) How is your company benefitting from the Exhibitions / BSMs being organized by the Council? Tick (✓)						Accessing new Markets	<input type="checkbox"/>	Generating additional business	<input type="checkbox"/>
<i>Others (Pls. Specify):</i>						Making new Contacts (Trade Enquiries)	<input type="checkbox"/>	Any Others	<input type="checkbox"/>
4) How is your company benefitting from the Export Facilitation services being provided by the Council?						Information on Export Policy / Procedures	<input type="checkbox"/>	Responses to various EXIM queries	<input type="checkbox"/>
<i>Others (Pls. Specify):</i>						Redressal of Trade related grievances	<input type="checkbox"/>	Any Others	<input type="checkbox"/>
5) Have you recommended TEXPROCIL Membership to other companies? Tick (✓)						YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? <i>(use additional sheet if required)</i>						Suggestions:			

*Kindly ignore this feedback form, if you have already responded.

TRADE NOTIFICATION

TEXPROCIL MEMBERSHIP ANNUAL RENEWAL SUBSCRIPTION

The Annual Renewal Subscription for the financial year 2019-2020 for existing members has become due for payment from 1st April, 2019, as follows:

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right)	11000/-	1980/-	12980/-
Registered Textile Exporter	6000/-	1080/-	7080/-

Note: GST Invoice will be issued on receipt of payment.

Note for Members:

- Members are also requested to submit the CA Certificate as per the format given below certifying the Export Turnover for the financial years 2017-2018 & 2018-2019 i.e. the amount of actual FOB value of exports of Cotton Textiles excluding Readymade Garments and Handloom Textiles.
- Members may note that the eligibility criterion of annual export turnover is minimum Rs. 2 Crore. Those not fulfilling the criteria will automatically be renewed as RTE i.e. Registered Textile Exporter.
- RTEs are not required to submit the CA certificate.

Format of Chartered Accountant Certificate to be submitted by Members only:

CHARTERED ACCOUNTANT CERTIFICATE (on C.A.'s Letter Head)

TO WHOMSOEVER IT MAY CONCERN

This is to certify that M/s. _____ (Name and full address of the Member) having IE code No. _____ have exported Cotton / Cotton Yarn / Cotton Fabrics / Cotton Madeups (Excluding Handloom Items / Readymade Garments and Silks, etc.) during the financial year 2017-2018 & 2018-2019 as follows:

Sr. No.	Description	2018-2019 (Rs. FOB Value)	2017-2018 (Rs. FOB Value)
1	Cotton		
2	Cotton Yarn		
3	Cotton Fabrics		
4	Cotton Made-ups		
	TOTAL		

(Stamp & Signature of Chartered Accountant)
(Membership No. of Chartered Accountant)
(Firm Registration No. of Chartered Accountant)

PLACE:

DATE:

Note to Members & RTEs whose RCMC has expired on or before 31.03.2019:

Please apply immediately for renewal of RCMC with the following documents (self-attested copies) on mail or upload them online through member login from TEXPROCIL's website:

- [1] Copy of Importer-Exporter Code (IEC) of the company
- [2] In case of Manufacturer Exporter, a copy of Manufacturing Licence
- [3] In case of changes in Partners, a copy of revised deed of partnership
- [4] In case of changes in Directors, a copy of DIR-12 or Board Resolution for those who have resigned and newly appointed.

Members may obtain RCMC & Renewal documents online through member login on TEXPROCIL's website. The procedure is as follows:

- Go to the Membership Login Menu and click on 'Enter Now' at Membership Management Program
- Since you are already registered member of the Council, you need to choose Registered Member at Member login page between New Member and Registered Member.
- Once you click on Registered Member, you should type your email id registered with the Council for the login purpose as User Name and type company's Importer Exporter Code (IEC) code as password.
- You can view all the details of your company and can get RCMC, renewal documents etc. by clicking on 'Company Details'.
- You can also upload your export returns online.

(For any further queries please write to Mrs. Smita Dalvi on email : smita@texprocil.org)