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Indian Cottons, Global Reach!

TEXPROCIL Enewsletter

A fortnightly publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA



www.texprocil.org



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Seen in pic. Shri Vinay Kumar, Consul (Commercial) (6th from Right) from the Indian Embassy in Tehran inaugurating the Indian Pavilion at the fair in the presence of the exhibiting companies during IRANTEX 2019 Textiles Exhibition.

CHAIRMAN'S MESSAGE



Dear Friends,

The global growth outlook continues to cause concerns even though a thaw in the tariff conflict between China & the USA has been announced. New risk factors like greater geopolitical uncertainty, low business, and consumer confidence and slower output growth have emerged to cause a worldwide economic slowdown.

Even as we beckon the New Year in a few days' time, we hope & pray that it's dawn brings in new cheer and fresh tidings.

As the New Year begins & gathers momentum, we at the Council will be celebrating the achievements of our Member exporters, who have stood the test of time during the fiscal year 2018 -2019 and have been declared the winner of the coveted Texprocil Export Awards.

TEXPROCIL Annual Export Awards Function

The Council proposes to hold its annual export award event on 17th January 2020 at the prestigious ballroom venue of Hotel ITC Grand Central, Mumbai.

Smt Smriti Zubin Irani, Hon'ble Minister of Textiles and Women & Child Development has kindly consented to felicitate all the awardees.

In order to highlight the achievements of the awardees, the Council will bring out a supplement in leading financial dailies.

We take this opportunity to appeal to all our winners to avail of the various sponsoring options made available to them and make the best of the opportunities at a subsidized cost.

Meeting with Hon'ble Ministry of Commerce & Industry

The Union Minister for Commerce and Industry & Railways, Shri Piyush Goyal met with all Export Promotion Councils (EPC's) on

19th December 2019 in New Delhi.

The Executive Director of the Council participated in the meeting wherein the Hon'ble Minister reviewed and sought inputs from EPC's for the Foreign Trade Policy and obtained their views on steps that may be taken to boost India's exports.

At the meeting, the Council highlighted the need to look at the sector as a continuum & provide incentives & policy support accordingly. It was also suggested that the new Scheme to refund duties & taxes in export products (RODTEP) should cover the entire textile value chain as all the segments suffer duties & unrebated taxes.

The Council also appealed to the Hon'ble Minister to release all the pending dues like MEIS for made-ups which have been held up since August 2019.

The Hon'ble Commerce and Industry Minister assured full

CHAIRMAN'S MESSAGE

CONTINUED FROM PAGE 1

support to the proposals submitted by the Council & promised early action.

Friends, all those present appreciated the time given by the Minister of Commerce and Industry to hear out even the smallest of problems faced by our exporters.

Furtherance to the above meeting, the Office of the DGFT has sought from the EPCs details regarding unfulfilled Export Obligation under the EPCG Authorization, and the Advance Authorization Scheme. The details have also been sought regarding the list of pending GST refunds and the list of exporters categorized as 'risky exporters' by the Customs Department. The Council has sought information from the members vide circular nos. 140/141/142 dated 23.12.2019. I appeal to all our members to utilize this opportunity and provide relevant details so that some of these issues are resolved.

The prompt manner in which some of these problems are being disposed of and the assurance given by the Minister to resolve the long-standing issues is highly commendable.

IRANTEX 2019

As part of our ongoing export promotional efforts, the Council participated in the 25th edition of IRANTEX 2019 held in Tehran, Iran from December 8-11, 2019. IRANTEX offers a unique opportunity for exporters to showcase the latest range of textile products, meet leading buyers and negotiate profitable business deals.

The Council's booth served as an information centre to a large number of buyers visiting the fair. The enquiries received at Council's booth are being compiled for dissemination amongst all the members.

There is a good scope to export Cotton Yarn, Fabrics, Home Textiles and technical textiles from India to Iran. The Iranian buyers are very keen to buy from India. The Indian participants were also satisfied with their participation in the fair. All of them have reported having received good business orders.

Most of the companies have conveyed that they will be interested in participating in the next edition of IRANTEX.

Way forward

Friends, by all accounts, the Year 2019 was turbulent in many ways. Not only was it dominated by trade conflicts but was witness to events that have threatened the very existence of the world trading order as symbolized by the WTO.

One can summarize that for some trading nations disturbing the trade harmony has become the order of the day and a gesture of revival.

For others, it has meant telling new stories about the glorious past in the hope of uncovering narratives shaping our future today.

For still others, with a new year and the dawn of a new decade soon, it will definitely mean finding ways to take back charge and do some good to emerge winners in the times to come!

With these thoughts wishing all our readers: "A VERY HAPPY & PROSPEROUS NEW YEAR !!!"

Dr. K. V. Srinivasan
Chairman

:: TEXPROCIL ::

TEAM TEXPROCIL
extends warm wishes to all our Members & Patrons
**Seasons Greetings &
Happy & Prosperous New Year**



JOIN US... NOW!

& avail of our Membership Benefits

To know more, please write to us on email:

info@texprocil.org

COVER STORY**Report on the IRANTEX 2019
Textile Exhibition, Iran (9-12 Dec. 2019)**

The Council's booth at IRANTEX 2019 was visited by a large number of buyers who were interested in sourcing textiles products from India.

The Council participated in IRANTEX 2019, a textiles exhibition which was held in Tehran, Iran from December 9-12, 2019. The venue of the exhibition was Tehran International Permanent Fair Ground, Tehran, Iran.

About IRANTEX

IRANTEX is an exhibition for textiles products. This event showcases products from Textiles including Fabrics, Home textiles & Yarns industry. IRANTEX was started in 1989 and this year, it was the 25th edition. The fair has gained reputation

and attracts buyers from Iran and other countries.

Participation in the exhibition by members of the Council

29 Companies who are members of the Council participated in the exhibition. The Council had a booth which served as an information centre. The Council's booth was visited by a large number of buyers who were interested in sourcing textiles products. The enquiries received at the Council's booth are being compiled which will be sent to all the members of the Council very shortly. The Council's participation in IranTEX was under the MAI scheme.

Inauguration of the Indian Pavilion at IRANTEX 2019 by Indian Embassy in Iran

On December 9, 2019 – the first day of the exhibition - Shri Vinay Kumar, Consul (Commercial) from the Indian Embassy in Tehran inaugurated the Indian Pavilion at the fair in the presence of the exhibiting companies. He visited the Council's booth. Shri A. Ravi Kumar, Joint Director briefed him about the activities of the Council and regarding the potential to export to Iran.

Shri Vinay Kumar visited the booths of all Indian exhibitors and interacted with them.

B2B Meetings

The Indian Embassy in association with Iran Chamber of Commerce organized B2B meetings for the Indian exhibitors in the office of the Chamber on 11.12.2019 at 3.00 p.m. 18 Iranian buyers were present in the meetings. 11 Indian exhibitors had come for the meetings. Other Indian exhibitors could not participate in the meetings as they were all very busy at their booths at the fair. Shri Vinay Kumar and other officials from the Indian Embassy were present during the B2B meetings. From the Iran Chamber of Commerce, Mr. Zarabieh, President and Ms. Niloufar Assadi, Director for Bilateral Trade Relations were present. A representative from UCO bank, Tehran branch was also present who explained about the payment mechanism.

All the Indian participants reported that they had good and fruitful one to one meetings with the Iranian buyers.

Shri A. Ravi


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(For private circulation only)

COVER STORY**Report on the IRANTEX 2019
Textile Exhibition, Iran (9-12 Dec. 2019)**

Kumar, Joint Director along with Shri Vinay Kumar from the Indian Embassy invited Iranian companies to participate in the Council's RBSM "Ind Texpo" in March 2020 at Coimbatore.

Visit of UCO Bank official

Mr. Sabeer Nazeem, Chief Representative from UCO bank's Iran office visited the fair on 12.12.2019. He interacted with all the Indian exhibitors and advised them on the payment mechanism.

US Sanction on Iran

Under the US sanction on Iran, textiles products can be exported to Iran. The only condition is that the export transaction should not involve certain person on the SDN (Specially Designated Nationals) list.

Indo-Iran Bilateral Trade (Rupee Payment Mechanism)

UCO bank & IDBI bank has put in place payment mechanism for exports to Iran. UCO bank has advised the exporters that while negotiating export business, get the contracts prepared in Rupee as well as Euro.

Feedbacks :

- (1) All the participants had expressed their satisfaction with the fair.
- (2) Many companies got on the spot order. One company reported that on the first day of the fair they got an order for US\$ 100000. Overall this Company received an order of US\$ 500000 in addition to the enquiries which they received from a large number of buyers which may result in export orders.
- (3) Many other participants had reportedly got on the spot orders.
- (4) More than 15 companies have confirmed that they will participate in the next edition of Irantex in 2020.

Some observation about textiles market in Iran

Based on extensive discussions with all the participants at the fair, the following are some of the observations :

- (1) There is good demand for Cotton yarn – Grey – 30/1 combed for knitting for socks, undergarments etc. The Yarns are also used for weaving.
- (2) There is good demand for Cotton Lycra yarns – 24/1 and 40/1 for woven fabrics.
- (3) The Iranians do piece dyeing of fabrics.
- (4) There is a huge spinning capacity for synthetic yarns.



Shri Vinay Kumar and other officials from the Indian Embassy being welcomed at the Council's booth at IRANTEX 2019 by Shri A Ravikumar, Joint Director, TEXPROCIL.

However, there is good demand for Indian P/V and Viscose yarns. According to Iranian buyers, Indian synthetic dyed yarns are of very good quality.

- (5) There is a demand for suiting/shirting fabrics also.
- (6) Imports are made by both end-users (manufacturers) as well as traders.
- (7) On account of the US sanctions, there is good scope to export cotton and synthetic textiles products to Iran.

Economy of Iran

- According to the IMF and the World bank, Iran's economy has bottomed out from the effects of the sanctions which the US has imposed after President Trump abandoned the 2015 international nuclear accord struck with Iran.
- The Tehran Stock Exchange has become one of the world's best performing share markets.
- Iran is surviving the sanctions by boosting exports of non-oil goods like food and petrochemicals and through bartering and backroom deals.
- Iran has taken steps to preserve foreign currency and set up a government-run foreign exchange platform to facilitate imports.
- Iran has got vast natural resources and a well-educated population.

Way Forward

The Council should participate in the future edition of Irantex. The Council should also evaluate the possibility of taking a delegation to Iran as suggested by Iran Chamber of Commerce.

:: TEXPROCIL::



Avail of more detailed information on EXIM POLICY
@ TEXPROCIL GRIEVANCE REDRESSAL CELL
email: ravikumar@texprocil.org

NEWS IN PICTURES

TEXPROCIL @ IRANTEX 2019
Textile Exhibition, Iran (9-12 Dec. 2019)



Shri Vinay Kumar, Consul (Commercial) from the Indian Embassy in Tehran visited the Indian Pavilion and met the exhibiting companies.



Many companies have confirmed about making good contact with buyers and also receiving spot orders during IRANTEX 2019.



All the participants expressed their satisfaction with their participation at the IRANTEX 2019 Textile Exhibition held in Tehran, Iran.



More than 15 companies have confirmed that they will participate in the next edition of Irantex in 2020.

TRADE PROMOTION

Invitation to Participate in Textiles exhibition in South Korea (March 4-6,2020)

Dear Member,

TEXPROCIL will be participating in **PREVIEW IN DAEGU 2020** to be held in Daegu, South Korea from **March 4 to 6, 2020**. Preview in Daegu is an established trade fair which takes place every year. The industry sectors covered in this fair are Yarns (Cotton, Synthetic & Blended), Fabrics, Made ups, Home textiles, Knit products, Linens, Technical textiles and Garments. The fair which started in 2001 has over the years gained a reputation and attracts a large number of buyers from South Korea as well as from other Countries.

For participation in the fair please get in touch with **Shri A. Ravi Kumar**, Joint Director, TEXPROCIL on email: ravikumar@texprocil.org

:: TEXPROCIL ::



For more information on Global Textile Markets, Please contact us on Email : info@texprocil.org

**TRADE
PROMOTION****IMPORTANT NOTIFICATIONS To MEMBERS****Circular No. EPS/42/2019-20****To: Members of the Council****Sub.:Exporters categorized in "Risky Category"
- Request for details**

Dear Member,

As you are aware, some of the exporters have been classified in the "Risky Category". For such exporters, all containers are examined 100% and IGST refunds are withheld till the Customs get clearance from the GST department with regard to the correctness of the ITCs claimed and the payment of the IGST. Exporters have represented regarding difficulty faced by them as the procedure prescribed by CBIC in this regard are not being followed. As a result, their names continue to be in the "Risky Category" even if no adverse reports are found while examination and on the ITCs availed.

This matter was taken up by the EPCs at a meeting held by the Ministry of Commerce & Industry in New Delhi on 19.12.2019 under the Chairmanship of Shri Piyush Goyal, Hon'ble Union Minister of Commerce, Industry & Railways.

Pursuant to the above meeting, the office of the DGFT has sought details on this issue.

In case, your Company / Firm has been placed under the "Risky Category", please send us the details in the enclosed format by email on the email IDs ravikumar@texprocil.org / vimal@texprocil.org positively on or before December 31, 2019. Details received from the members will be compiled and sent to the Government by the Council.

We solicit your support & co-operation in the matter and look forward towards receiving the details at the earliest.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

:: TEXPROCIL::

Circular No. EPS/44/2019-20**To: Members of the Council****Sub.:Advance Authorizations – Request for details of
unfulfilled Export Obligation**

Dear Member,

The Ministry of Commerce & Industry conducted a meeting with the EPCs on 19.12.2019 in New Delhi under the Chairmanship of Shri Piyush Goyal, Hon'ble Union Minister of Commerce, Industry & Railways.

One of the points discussed in the meeting was with regard to the Export Obligation under the Advance Authorization scheme.

Pursuant to the above meeting, the office of the DGFT has sought details of those cases where Export Obligation (EO) has remained unfulfilled after expiry of EO period against Advance Authorisations.

We would request you to please send us the details in the enclosed format by email on the email IDs ravikumar@texprocil.org / vimal@texprocil.org positively on or before December 31, 2019.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

:: TEXPROCIL::

Circular No. EPS/43/2019-20**To: Members of the Council****Sub.:EPCG Scheme – Request of details of unfulfilled
Export Obligation against EPCG Authorizations**

Dear Member,

The Ministry of Commerce & Industry conducted a meeting with the EPCs on 19.12.2019 in New Delhi under the Chairmanship of Shri Piyush Goyal, Hon'ble Union Minister of Commerce, Industry & Railways.

One of the points discussed in the meeting was with regard to the Export Obligation under the EPCG scheme.

Pursuant to the above meeting, the office of the DGFT has sought details of those cases where Export Obligation (EO) has remained unfulfilled after expiry of EO period against EPCG authorisations.

We would request you to please send us the details in the enclosed format by email on the email IDs ravikumar@texprocil.org / vimal@texprocil.org positively on or before December 31, 2019.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

:: TEXPROCIL::

Circular No. EPS/45/2019-20**To: Members of the Council****Sub.: Pending GST Refunds on exports**

Dear Member,

The Ministry of Commerce & Industry conducted a meeting with the EPCs on 19.12.2019 in New Delhi under the Chairmanship of Shri Piyush Goyal, Hon'ble Union Minister of Commerce, Industry & Railways.

One of the points discussed in the meeting was with regard to the GST Refunds pending on exports.

Pursuant to the above meeting, the office of the DGFT has sought details of those cases where GST refunds remain pending on exports.

We would request you to please send us the details in the enclosed format by email on the email IDs ravikumar@texprocil.org / vimal@texprocil.org positively on or before December 31, 2019.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

:: TEXPROCIL::



**Avail of more detailed information on
EXIM POLICY
at TEXPROCIL GRIEVANCE REDRESSAL CELL
email: ravikumar@texprocil.org**

TRADE NOTIFICATION

MEMBERSHIP SATISFACTION SURVEY

Dear Member,
 Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.

COMPANY INFORMATION									
Name of the Company		:							
Contact Person & Designation		:							
TEXPROCIL Membership (RCMC) No.		:							
Email Address & Website		:							
1) Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.* 1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.)									
Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership	<input type="checkbox"/>	Publication: E-Newsletter	<input type="checkbox"/>	Intl. Fairs & Events	<input type="checkbox"/>	Certificate of Origin	<input type="checkbox"/>	Interactive Website	<input type="checkbox"/>
Membership Renewal	<input type="checkbox"/>	E-serve	<input type="checkbox"/>	Seminars & Workshops	<input type="checkbox"/>	Grievance Redressal Services	<input type="checkbox"/>	E-News Clippings	<input type="checkbox"/>
RCMC Amendment	<input type="checkbox"/>	Circulation Trade Enquiries/ Award	<input type="checkbox"/>	MDA/MAI Schemes	<input type="checkbox"/>	Information on Exim policy/ Amendment DBK	<input type="checkbox"/>	Information Disseminated	<input type="checkbox"/>
2) a. Are you generally satisfied with the services actively availed by your company and marked above? Tick (✓)						YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
b. If you have replied 'no' above, please suggest how the Council can improve the services (use additional sheet if required)						Suggestions:			
3) How is your company benefitting from the Exhibitions / BSMs being organized by the Council? Tick (✓)						Accessing new Markets	<input type="checkbox"/>	Generating additional business	<input type="checkbox"/>
<i>Others (Pls. Specify):</i>						Making new Contacts (Trade Enquiries)	<input type="checkbox"/>	Any Others	<input type="checkbox"/>
4) How is your company benefitting from the Export Facilitation services being provided by the Council?						Information on Export Policy / Procedures	<input type="checkbox"/>	Responses to various EXIM queries	<input type="checkbox"/>
<i>Others (Pls. Specify):</i>						Redressal of Trade related grievances	<input type="checkbox"/>	Any Others	<input type="checkbox"/>
5) Have you recommended TEXPROCIL Membership to other companies? Tick (✓)						YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? (use additional sheet if required)						Suggestions:			

*Kindly ignore this feedback form, if you have already responded.

TRADE NOTIFICATION

TEXPROCIL MEMBERSHIP ANNUAL RENEWAL SUBSCRIPTION

The Annual Renewal Subscription for the financial year 2019-2020 for existing members has become due for payment from 1st April, 2019, as follows:

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right)	11000/-	1980/-	12980/-
Registered Textile Exporter	6000/-	1080/-	7080/-

Note: GST Invoice will be issued on receipt of payment.

Note for Members:

- Members are also requested to submit the CA Certificate as per the format given below certifying the Export Turnover for the financial years 2017-2018 & 2018-2019 i.e. the amount of actual FOB value of exports of Cotton Textiles excluding Readymade Garments and Handloom Textiles.
- Members may note that the eligibility criterion of annual export turnover is minimum Rs. 2 Crore. Those not fulfilling the criteria will automatically be renewed as RTE i.e. Registered Textile Exporter.
- RTEs are not required to submit the CA certificate.

Format of Chartered Accountant Certificate to be submitted by Members only:

CHARTERED ACCOUNTANT CERTIFICATE (on C.A.'s Letter Head)

TO WHOMSOEVER IT MAY CONCERN

This is to certify that M/s. _____ (Name and full address of the Member) having IE code No. _____ have exported Cotton / Cotton Yarn / Cotton Fabrics / Cotton Madeups (Excluding Handloom Items / Readymade Garments and Silks, etc.) during the financial year 2017-2018 & 2018-2019 as follows:

Sr. No.	Description	2018-2019 (Rs. FOB Value)	2017-2018 (Rs. FOB Value)
1	Cotton		
2	Cotton Yarn		
3	Cotton Fabrics		
4	Cotton Made-ups		
	TOTAL		

(Stamp & Signature of Chartered Accountant)
(Membership No. of Chartered Accountant)
(Firm Registration No. of Chartered Accountant)

PLACE:

DATE:

Note to Members & RTEs whose RCMC has expired on or before 31.03.2019:

Please apply immediately for renewal of RCMC with the following documents (self-attested copies) on mail or upload them online through member login from TEXPROCIL's website:

- [1] Copy of Importer-Exporter Code (IEC) of the company
- [2] In case of Manufacturer Exporter, a copy of Manufacturing Licence
- [3] In case of changes in Partners, a copy of revised deed of partnership
- [4] In case of changes in Directors, a copy of DIR-12 or Board Resolution for those who have resigned and newly appointed.

Members may obtain RCMC & Renewal documents online through member login on TEXPROCIL's website. The procedure is as follows:

- Go to the Membership Login Menu and click on 'Enter Now' at Membership Management Program
- Since you are already registered member of the Council, you need to choose Registered Member at Member login page between New Member and Registered Member.
- Once you click on Registered Member, you should type your email id registered with the Council for the login purpose as User Name and type company's Importer Exporter Code (IEC) code as password.
- You can view all the details of your company and can get RCMC, renewal documents etc. by clicking on 'Company Details'.
- You can also upload your export returns online.

(For any further queries please write to Mrs. Smita Dalvi on email : smita@texprocil.org)