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Indian Cottons, Global Reach!

# TEXPROCIL Enewsletter

A fortnightly publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA



www.texprocil.org



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### TEXPROCIL & CITI Delegation meets Finance Minister



On 18th September, CITI and TEXPROCIL delegation met Hon'ble Finance Minister, Smt. Nirmala Sitaraman, (centre) at her office in New Delhi. TEXPROCIL Vice Chairman, Shri Manoj Patodia (extreme right) along with CITI officials, and leading industry representatives apprised the Minister about current industry situation.

## CHAIRMAN'S MESSAGE



Dear Friends,

The long-drawn-out period of high trade tensions seems to be intensifying by the day thereby aggravating the ongoing cyclical slowdown in global economic activity. In parallel with the slowing industrial production, world trade growth has also decelerated sharply over the past year. For most developed and developing regions, trade growth has not only weakened compared to 2018, but has also fallen well below the average growth rate recorded from 2012 to 2017.

Several developing countries, were expected to benefit from the stand-off in the short term from a diversion in trade flows, and a re-configuration of supply chains as firms seek to source inputs from countries that are not directly affected by the tariffs. There are indications that manufacturers are looking to relocate production from China to other countries, particularly those in the East Asian region. Not many reports

are available about Companies wanting to move to India. However with the Government reducing the Corporate Tax for new businesses very recently, India should become an attractive destination for investment.

### Fall in China's Exports

The overall slowdown in global economic activity is also reflected in China's economy slowing further in August as weak domestic conditions, intensifying tensions with the US combined to undermine the outlook. China's export shipments fell by 1 per cent in the August month after growing 3.3 per cent in July in dollar terms, and below the 2.1 per cent growth expected by trade analysts. Imports in the month dropped by 5.6 per cent, leaving an overall trade surplus of US\$34.84 billion, according to China's General Administration of Customs.

The much-reported 3.8 per cent depreciation of the Yuan in August has not succeeded much in stopping the decline in exports – despite global concerns that it was being

used to give China's exporters an unfair advantage.

### South Asian Economies

Increased tensions between the two largest economies in the region, India and Pakistan, have led to a suspension of bilateral trade. While bilateral trade between the two countries is relatively small (1-2 per cent of total exports) the textile industry in Pakistan relies on imports of chemicals and cotton from India. These materials are difficult to substitute in the short term due to time required for technological adjustments, and the textile sector is likely to suffer some short-term disruption.

Amidst the political and trade tensions, some countries are benefitting from shifting trading routes and manufacturing centres, notably Bangladesh. The Asian Development Bank estimates that trade diversion could add around \$400 million to merchandise exports from Bangladesh, and raise GDP by 0.2 per cent. Similarly, neighbouring Myanmar may expand labour-intensive manufacturing.

## CHAIRMAN'S MESSAGE

CONTINUED FROM PAGE 1

### New Measures to Boost Indian Exports

Smt. Nirmala Sitharaman, Hon'ble Union Minister of Finance, announced a fresh set of measures on 14 September, 2019 to boost the exports sector. The salient features of the announcements comprise measures including the replacement of the existing MEIS with a Scheme for Remission of Duties or Taxes on Export product (RoDTEP).

In the Textile & Clothing sector, the present proposal is to permit MEIS at enhanced rate of 4% with the "Old" ROSL Scheme which had been discontinued on 7th March 2019 and replaced by the RoSCTL Scheme. The RoSCTL Scheme provided a higher rate of compensation as it also included remission of Central Taxes in addition to the State Taxes. As per the announcement, the combination of ROSL + Enhanced MEIS will be available upto 31st December 2019 after which a new Scheme viz. Refund of duties and Taxes in Export Products (RoDTEP) will replace it.

This move has come as a surprise to the exporters of Garment and Madeups as the nett amount of compensation is substantially lower under ROSL+ Enhanced MEIS than under RoSCTL + Enhanced MEIS.

The Council has represented to the Government stating that exporters have taken the calculation of RoSCTL + Enhanced MEIS in their costings for all exports between March 2019 and March 2020 and hence are likely to suffer losses. We have also pointed out that this move could lead to legal challenges & complications. In view of this we have requested the Government to reconsider the measure and permit exporters of Made-Ups and Garments to avail

of Enhanced MEIS + RoSCTL for all shipments made between March 2019 and December 2019.

Other measures announced include, fully automated electronic refund route for input tax credits (ITC) in GST. This is expected to monitor and speed up ITC refunds. ECGC will offer higher insurance cover to banks' lending working capital for exports. Premium incidence will be moderated suitably. This will enable reduction in overall cost of export credit including interest rates, especially to MSMEs. Priority Sector lending (PSL) norms for Export Credit have been examined and enabling guidelines are under consideration of RBI.

### Government Meetings

On 18th September, CITI and TEXPROCIL delegation had an occasion to meet Hon'ble Finance Minister, Smt. Nirmala Sitaraman, at her office in New Delhi. TEXPROCIL Vice Chairman, Shri Manoj Patodia along with CITI officials, and leading industry representatives apprised the Minister about current situation facing the T&C segment of the industry especially the Spinning sector and the various hardships faced by the textile exporters in the wake of global economic slowdown. The Hon'ble Minister said that the Government was closely monitoring the situation and assured the delegates that efforts are being taken to work out the best possible policy interventions to overcome the present challenges.

The delegation also held a very fruitful interactive meeting with Hon'ble Minister of Textiles Smt. Smriti Zubin Irani. The Hon'ble Minister was very attentive to the T&C industry issues and concerns

represented by the delegates and assured them of all possible support from the Ministry. The delegation also submitted to her the recommendations for the forthcoming GST Council Meeting, which she assured to forward to the GST Council.

### Road Ahead

Friends, the weakness in global trade and demand, also promotes the risks of triggering a wide spread use of protectionist measures by other countries.

Friends, in my view, we cannot just wait and watch for the tide to recede and conditions to turn favourable and conducive to our growth. The situation demands all of us to engage in productive dialogue and discuss strategies amongst our partners, internal and outward both, to address the current global economic challenges. Reports suggest that opportunities can be further explored in countries like China, Vietnam, Cambodia, Laos, Bangladesh Malaysia, Indonesia and the USA. The changing profile of the supply chain necessitated by the ongoing trade conflict can become a permanent one by a pro-active approach.

Profiling existing partners and potential customers, analysing our product basket for prospective offerings, and creating new markets are important steps towards success. Creating an appropriate marketing strategy, for the world, can substantially contribute to our export growth and enhance the market share for India.

**Dr. K. V. Srinivasan**  
Chairman

:: TEXPROCIL ::



**JOIN US... NOW!**

& avail of our **Membership Benefits**

To know more, please write to us on email:

**info@texprocil.org**

## COVER STORY

## 65th AGM of TEXPROCIL



The Council held its 65th Annual General Meeting on 21st September 2019 in Mumbai. The meeting was well attended by the Council members, apart from the Members of Committee of Administration of the Council and representatives of the press and media.

Dr. K. V. Srinivasan, Chairman, TEXPROCIL welcomed all those present. In his special address that followed, Chairman pointed that it has become an absolute necessity to introduce new export promotion schemes which adhere to WTO compliance.

Dr. Srinivasan added that it is in the interest of country's economic prosperity that alternative schemes are put into place sooner than later so that all round improvements can be made in our export basket. In no way can we afford to divert attention from our priorities to improve competitiveness and increase share in global trade, he pointed.

"Apart from the renewed policy agenda, we must also be mindful of the fact that FTA's have provided significant benefits to India through better access to major markets, enhancements of trade levels and reductions on tariffs. FTAs, therefore, should always form part of our overall business strategy and the pending ones especially with potential countries like EU, Australia, Canada etc. need to be concluded in priority" he added. While talking on the steps the

government have taken to help exporters' diversity their market mix, TEXPROCIL Chairman informed that a renewed strategy to boost exports focusing on diversification of markets, in order to position India in value chain and promoting collaborative exports is under review. To be able to conduct focussed promotions, markets namely Vietnam, Indonesia, South Korea, Australia, Egypt, Turkey, Saudi Arabia, Russia, Brazil, Chile, Colombia and Peru have been identified for the same.

"The government also plans to pursue strategic engagement with Bangladesh and Sri Lanka on the Fabric-Forward Policy in close collaboration with our council" stated the TEXPROCIL Chairman.

While talking about what the future holds for the Indian textile sector, Dr Srinivasan said, "India's transition to the new taxation and export incentive regime has posed liquidity challenges for the industry. Intensive competitive pressures and uncertainty in the global market along with protectionist measures adopted by many global players have slowed the Indian textile industry."


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**COVER STORY**

**65th AGM of TEXPROCIL**



However, the prevalent challenges have also brought in plenty of newer opportunities to develop trade synergies, diversity products and markets and also to seek newer areas of cooperation. Therefore, despite the recessionary trends confronting the world, the onus before us is huge in order to expand to newer horizons across the world," he added.

Chairman's address was followed by the conduct of various agenda proposed for the Annual General Meet. Shri Manoj Patodia, Vice Chairman, TEXPROCIL proposed the Vote of Thanks in conclusion of the meeting.

**:: TEXPROCIL::**

**Notification**

**WORLD COTTON DAY at WTO, Geneva**

**EServe No. 107 of 2019**  
**To: Members of the Council**

**Dated: Sept. 07, 2019**

**Sub.: Invitation to attend World Cotton Day on 7th October 2019 at WTO, Geneva**

**Dear Member,**

At the initiative of the Cotton-4 (Benin, Burkina Faso, Chad and Mali), the WTO will host the launch of World Cotton Day on 7 October 2019. The WTO Secretariat is organizing the event in collaboration with the Secretariats of the United Nations Food and Agriculture Organization (FAO), the United Nations Conference on Trade and Development (UNCTAD), the International Trade Centre (ITC) and the International Cotton Advisory Committee (ICAC). This event stems from the Cotton-4's official application for the recognition of a World Cotton Day by the United Nations General Assembly, reflecting the importance of cotton as a global commodity.

**Objectives**

- > Give exposure and recognition to cotton and all its stakeholders in production, transformation and trade.
- > Engage donors and beneficiaries and strengthen development assistance for cotton.
- > Seek new collaborations with the private sector and investors for the cotton-related industries and production in developing countries.
- > Promote technological advances, as well as further research and development on cotton.

**Launch of World Cotton Day**

A high-level plenary session will take place with heads of state, heads of international organizations and executives from the private sector.

**The Partners' Conference**

Development partners will meet to discuss and consolidate support for a new project on cotton by-products and for other development initiatives.

**Side events**

Thematic sessions will be organized by partner organizations, with the participation of academics, private sector representatives, NGOs and national cotton associations to exchange views on selected topics. The thematic sessions will cover: Trade | Value addition | Sustainability | Technology & innovation | Market outlook

**Cotton exhibition and booths**

The World Cotton Day launch event is an opportunity for members, the private sector and the international development community to share knowledge and showcase cotton-related activities and products.

There is no participation fee to attend World Cotton Day conference program.

For further details, please write to : [worldcottonday@wto.org](mailto:worldcottonday@wto.org) Members interested to participate at 'World Cotton Day', to be held on 7th October 2019 at Geneva, Switzerland are requested to do online registration under intimation to us.

**Dr. Siddhartha Rajagopal**  
**Executive Director**

**::TEXPROCIL::**

## TRADE FACILITATION



Delegation from TEXPROCIL and CITI in a meeting with the Hon'ble Finance Minister Smt. Nirmala Sitharaman in New Delhi on 18th Sept. 2019



Delegation from TEXPROCIL and CITI in a meeting with Smt. Smriti Zubin Irani, Hon'ble Minister of Textiles and Women & Child Development in New Delhi on 18th Sept. 2019

A joint delegation comprising representatives of TEXPROCIL and CITI met the Hon'ble Finance Minister Nirmala Sitharaman and Hon'ble Minister of Textiles Smt. Smriti Zubin Irani in New Delhi on 18th September and explained the Ministers about current industry situation. While indicating their readiness to bail the textile industry out of its present challenges, the Hon'ble Ministers asked the delegation to consolidate, highlight and submit a report on the industry's plight.

### National Committee on Textiles & Clothing (NCTC) meets @ TEXPROCIL H.O. in Mumbai

It was decided to hold a meeting aimed at eliciting the issues from the different textile associations across the value chain. In this connection, the representatives of various Textile Associations including CITI and TEXPROCIL and other apex textile bodies attended the meeting of the National Committee on Textiles and Clothing (NCTC) held at 11.30 am on 28.09.2019 at TEXPROCIL H.O. in Mumbai.

The forum held discussions on the needs of the stakeholders in the textile industry in the wake of present challenges facing the sector. The representatives shared valuable inputs and readily agreed to work as a team to address various issues confronted by the textile industry.

#### Background

Earlier at a meeting convened jointly by CITI, TEXPROCIL and the Southern India Mills Association (SIMA), it was pointed that the textile and clothing industry is under a severe liquidity crunch, mainly due to huge accumulation of TUF subsidies amounting to ₹12,000 crore (over the past six years) and RoSL/RoSCTL arrears since early March this year and GST refund.

These are needed to be released immediately. The Government has sought updation on TUF subsidy release by September 30. Unfortunately, banks have done away with the TUF cell and hence the trade representatives have appealed the Government for

extension of time. Also there is an urgent need for extension of debt restructure to the textile and clothing sector, similar to the MSME debt restructure package.

Texprocil Chairman Dr. K V Srinivasan said that the industry continues to suffer due to various external factors, and the spinning sector is at its worst. It is facing a crisis that is unprecedented in the last three decades. Production surplus and stagnation in yarn movement over the last four years, coupled with a steep slide in yarn exports of over 35 per cent in recent months, has aggravated the situation.

The impact has been more due to external reasons such as the US-China trade war, duty-free access enjoyed by Vietnam and other countries in Chinese market, delay in FTAs and so on. "The situation is likely to worsen in the coming year" he said, emphasising the need for extending the export benefit to cotton yarn as well.

"Cotton yarn has been singled out under the RoTDEP (remission of Duties/Taxes on Export Products — the new export benefit scheme). This has to be included to make this capital-intensive sector competitive". Dr. Srinivasan further said that cotton yarn was outside the purview of interest subvention, suggesting the need for making it applicable to all sectors of the textile industry.

#### Joint Agenda

The NCTC meeting worked towards consolidating a comprehensive common agenda to be able to submit

## TRADE FACILITATION

## National Committee on Textiles & Clothing (NCTC) meets @ TEXPROCIL H.O. in Mumbai



Meeting of National Committee on Textiles & Clothing (NCTC) at Texprocil H.O. in Mumbai on 28th September 2019

a joint memorandum to the Government appealing for certain short-term and long term policy measures to revive the textiles and clothing industry from its unprecedented crisis.

As discussed and decided in the meeting, the forum has proposed to represent the following short-term policy measures to the Government immediately: -

1. Immediate refund of Government dues
  - Export related refunds viz. MEIS, ROSL, RoSTCL
  - GST Refunds
  - TUFSS Subsidy
2. Extend the debt restructuring package for the entire textile industry on the lines of debt restructuring package announced recently for the MSME sector till 31st March 2020 without any cap on term loans. Reduce the margin money for working capital from 25% to 10% and the Debt Equity Ratio norm from 1:1.33 for the entire textiles and clothing industry.
3. Extend the benefit of enhanced MEIS & RoSTCL till RoDTEP comes into force.
4. Extend the remission of duties and taxes under the proposed RoDTEP scheme for the entire textile value chain viz. all yarns, all fabrics, all made-ups, garments, and all types of Technical Textiles.
5. Extend the benefit of Interest Subvention of 3% to all textiles and clothing export products including all types of spun yarns.

The above short term policy measures have been circulated amongst industry leaders for their consent and suggestions in this regard. Further, the forum has also sought appointments with the Hon'ble Ministers of Finance, Commerce and Textiles during the first week of October 2019, so that the above measures can be represented as a joint delegation.

Regarding the long term policy measures, an expert committee will be formed with Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL as the convener and Dr. K. Selvaraju as the co-convener with one representative each from AEPC, CITI, CMAI, ITTA, PDEXCIL, SRTEPC and TEXPROCIL. The expert Committee will discuss and decide upon amongst any one of the big four consultants.

The forum has invited suggestions with regard to the Terms of Reference for the study on long term policy measures for the textiles and clothing industry on or before 3rd October 2019.

National Committee on Textiles and Clothing (NCTC) has appealed all the industry stakeholders to extend their valuable support and cooperation to jointly address the challenges currently being faced by the textile and clothing industry in India and make it globally competitive.

**:: TEXPROCIL ::**



Avail of more detailed information on  
**EXIM POLICY**  
at TEXPROCIL GREIVANCE REDRESSAL CELL  
email: [ravikumar@texprocil.org](mailto:ravikumar@texprocil.org)

# TRADE NOTIFICATION

# MEMBERSHIP SATISFACTION SURVEY

**Dear Member,**  
 Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.

COMPANY INFORMATION									
Name of the Company		:							
Contact Person & Designation		:							
TEXPROCIL Membership (RCMC) No.		:							
Email Address & Website		:							
1) Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.* 1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.)									
Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership	<input type="checkbox"/>	Publication: E-Newsletter	<input type="checkbox"/>	Intl. Fairs & Events	<input type="checkbox"/>	Certificate of Origin	<input type="checkbox"/>	Interactive Website	<input type="checkbox"/>
Membership Renewal	<input type="checkbox"/>	E-serve	<input type="checkbox"/>	Seminars & Workshops	<input type="checkbox"/>	Grievance Redressal Services	<input type="checkbox"/>	E-News Clippings	<input type="checkbox"/>
RCMC Amendment	<input type="checkbox"/>	Circulation Trade Enquiries/ Award	<input type="checkbox"/>	MDA/MAI Schemes	<input type="checkbox"/>	Information on Exim policy/ Amendment DBK	<input type="checkbox"/>	Information Disseminated	<input type="checkbox"/>
2) a. Are you generally satisfied with the services actively availed by your company and marked above? <b>Tick (✓)</b>						<b>YES</b>	<input type="checkbox"/>	<b>NO</b>	<input type="checkbox"/>
b. If you have replied 'no' above, please suggest how the Council can improve the services (use additional sheet if required)						<b>Suggestions:</b>			
3) How is your company benefitting from the Exhibitions / BSMs being organized by the Council? <b>Tick (✓)</b>						Accessing new Markets	<input type="checkbox"/>	Generating additional business	<input type="checkbox"/>
<i>Others (Pls. Specify):</i>						Making new Contacts (Trade Enquiries)	<input type="checkbox"/>	Any Others	<input type="checkbox"/>
4) How is your company benefitting from the Export Facilitation services being provided by the Council?						Information on Export Policy / Procedures	<input type="checkbox"/>	Responses to various EXIM queries	<input type="checkbox"/>
<i>Others (Pls. Specify):</i>						Redressal of Trade related grievances	<input type="checkbox"/>	Any Others	<input type="checkbox"/>
5) Have you recommended TEXPROCIL Membership to other companies? <b>Tick (✓)</b>						<b>YES</b>	<input type="checkbox"/>	<b>NO</b>	<input type="checkbox"/>
6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? (use additional sheet if required)						<b>Suggestions:</b>			

\*Kindly ignore this feedback form, if you have already responded.

## TRADE NOTIFICATION

## TEXPROCIL MEMBERSHIP ANNUAL RENEWAL SUBSCRIPTION

The Annual Renewal Subscription for the financial year 2019-2020 for existing members has become due for payment from 1st April, 2019, as follows:

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right)	11000/-	1980/-	12980/-
Registered Textile Exporter	6000/-	1080/-	7080/-

**Note: GST Invoice will be issued on receipt of payment.**

### Note for Members:

- Members are also requested to submit the CA Certificate as per the format given below certifying the Export Turnover for the financial years 2017-2018 & 2018-2019 i.e. the amount of actual FOB value of exports of Cotton Textiles excluding Readymade Garments and Handloom Textiles.
- Members may note that the eligibility criterion of annual export turnover is minimum Rs. 2 Crore. Those not fulfilling the criteria will automatically be renewed as RTE i.e. Registered Textile Exporter.
- RTEs are not required to submit the CA certificate.

### Format of Chartered Accountant Certificate to be submitted by Members only:

#### CHARTERED ACCOUNTANT CERTIFICATE (on C.A.'s Letter Head)

TO WHOMSOEVER IT MAY CONCERN

This is to certify that M/s. \_\_\_\_\_ (Name and full address of the Member) having IE code No. \_\_\_\_\_ have exported Cotton / Cotton Yarn / Cotton Fabrics / Cotton Madeups (Excluding Handloom Items / Readymade Garments and Silks, etc.) during the financial year 2017-2018 & 2018-2019 as follows:

Sr. No.	Description	2018-2019 (Rs. FOB Value)	2017-2018 (Rs. FOB Value)
1	Cotton		
2	Cotton Yarn		
3	Cotton Fabrics		
4	Cotton Made-ups		
	TOTAL		

(Stamp & Signature of Chartered Accountant)  
(Membership No. of Chartered Accountant)  
(Firm Registration No. of Chartered Accountant)

PLACE:

DATE:

### Note to Members & RTEs whose RCMC has expired on or before 31.03.2019:

Please apply immediately for renewal of RCMC with the following documents (self-attested copies) on mail or upload them online through member login from TEXPROCIL's website:

- [1] Copy of Importer-Exporter Code (IEC) of the company
- [2] In case of Manufacturer Exporter, a copy of Manufacturing Licence
- [3] In case of changes in Partners, a copy of revised deed of partnership
- [4] In case of changes in Directors, a copy of DIR-12 or Board Resolution for those who have resigned and newly appointed.

Members may obtain RCMC & Renewal documents online through member login on TEXPROCIL's website. The procedure is as follows:

- Go to the Membership Login Menu and click on 'Enter Now' at Membership Management Program
- Since you are already registered member of the Council, you need to choose Registered Member at Member login page between New Member and Registered Member.
- Once you click on Registered Member, you should type your email id registered with the Council for the login purpose as User Name and type company's Importer Exporter Code (IEC) code as password.
- You can view all the details of your company and can get RCMC, renewal documents etc. by clicking on 'Company Details'.
- You can also upload your export returns online.

(For any further queries please write to Mrs. Smita Dalvi on email : [smita@texprocil.org](mailto:smita@texprocil.org))