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CTEXPROCIL Enewsletter

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The Consul General of Consulate General of India, HCMC, Dr. K Srikar Reddy (5th from Right) along with representatives from the Ministry of Industry and Trade; Association of Garment-Textile-Embroidery-Knitting (AGTEK); Vietnam Cotton and Spinning Association (VCOSA); are seen visiting the Texprocil stall.

CHAIRMAN'S MESSAGE

Dear Friends, It is a matter of great pleasure for me to have been elected as the Chairman of TEXPROCIL at the 64th Annual

General Meeting of the Council that concluded on 29th November 2018.

TEXPROCIL has benefited immensely from the illustrious leadership provided by several past chairmen which over the years has added to the Council's credibility and recognition as the 'International face of Indian Cotton Textiles'.

I am glad to commence this journey on a positive note with the Government announcing an increase in the Drawback rates for cotton textile products such as Yarn, Fabrics and Made ups.

At the Council, we extend our sincere thanks to Smt Smriti Zubin Irani, Hon'ble Union Textiles Minister for her support in getting the Drawback rates increased. The Council also remains grateful to the Department of Revenue and the Drawback Committee headed by Shri. G. K. Pillai for the increase in the drawback rates.

Friends, as per the Government's Notification No. 95/2018 – CUSTOMS (N.T) dated December 6, 2018, there is a significant increase in the drawback rates for Cotton Made ups which, in our view, will encourage export of value added products like home textiles. Further we feel that, the removal of drawback caps in the case of those export products where the Drawback rates are less than 2% will benefit the cotton textile exporters.

At the same time, as pointed out by the outgoing Chairman at the AGM, we should not lose sight of the agenda for action that we have before us including some matters that need to be resolved at an early date.

One of the critical issues will be the formulation of WTO compatible

alternative schemes to replace the present ones like the MEIS, EPCG, EOU's/ EPZ schemes.

The Council has already submitted asetofproposalstothe Government on the WTO compatible schemes and hopes that it will be examined expeditiously and implemented on a urgent basis.

While we await the formulation of alternative schemes, we are nevertheless pursuing proposals under the existing schemes (as part of our unfinished agenda) with a view to gain a level playing field with our competitors who benefit from preferential access and hidden subsidies.

It is in this context, the Council has proposed the inclusion of cotton yarn under the existing MEIS. Even though the MEIS is likely to be phased out in a short while, we feel that cotton yarn as a value added product deserves to be included even during this short period, as a lot of value addition is taking place within the country. Further it is the only product that has been

CHAIRMAN'S MESSAGE

CONTINUED FROM PAGE 1

deprived of export incentives as the Yarns made from man-made fibre get the benefit of MEIS.

Secondly, in the case of fabrics there is a need to increase the MEIS rates from 2% to 4%. The recent drawback rates for Fabrics have also been increased marginally and there is a need to support the weaving sector with a higher level of incentives so that India can truly become a hub for fabric production in South Asia.

Thirdly, the ROSL scheme needs to be extended to the entire textile value chain i.e. including Yarns & Fabrics as these products also face the incidence of state levies especially like electricity duty & excise duty on diesel & petrol which are used in transportation of raw materials by road. All these un-rebated taxes have a cascading effect thereby affecting our manufacturing competitiveness.

Fourthly, interest subvention should also be extended to merchant exporters as they contribute substantially to our exports. The Government, however has recently extended the interest subvention to SME sector which is a positive development and should help these units meet their credit requirements. In a similar vein the interest subvention should be extended to the merchant exporters.

Fifthly, the embedded taxes both at the State and Central level should also be rebated suitably either through the Drawback Duty route or by devising a separate scheme, as these levies are meetings will also be facilitated for

contributing significantly to our cost uncompetitiveness.

Apart from the policy support, there is an urgent need for expediting the conclusion of FTAs with countries like EU, Australia, Canada, etc. We hope that the Government will find a creative solution to the ongoing impasse on these matters.

At the Council, we are also proposing creation of various means for redressal of the grievances of exporting community for resolving their queries and attracting newer members to this Council. Towards this end, we hope to devise a strategy, whereby we will reach out to our members in textile clusters around the country

Friends, we are also focusing on enhancing the wide ambit of TEXPROCIL's activities on the export promotion front.

One such avenue, is the upcoming Buyer- Seller Meet' 'Reverse (RBSM) being organised under the auspices of Ministry of Textiles and Ministry of Commerce and Industry at the Codissia Trade Fair Complex in Coimbatore, Tamil Nadu from 27-29 January, 2019.

TEXPROCIL along with PDEXCIL and SIMA is working on the agenda to create a platform for around 400 Indian exhibitors to showcase a wide range of products from 'farm to fashion' during the event.

An ambitious program of inviting over 100 international buyers has been put in place at the 3 day event. Apart from this local trade visitors will also attend the event. B2B

sourcing Indian textile products through one-to-one meetings.

I request to all our members to exhibit at the RBSM event, the participation fee for which has been heavily subsidized under the MAI scheme of Government of India.

Friends, at the level of the industry, the time is ripe for all of us to work towards "branding" our product offerings. As the global trends suggest, Brands have started future-proofing their business with an aim to expand eco horizons by using innovative business models which can work without depleting finite resources. There is also an increasing scope for future circular business models where companies continue to earn revenue while recycling the material used in the system.

Growing consumer awareness on issues of pollution and climate change are having a major impact on buying preferences and choices. As the days roll by, Businesses will have no option but to increasingly speak the language of the "millennial" shopper and act accordingly, going forward. Therefore, the agenda, before us is huge in order to achieve the industry targets and expand to newer horizons across the world.

Come, join us in our endeavour to establish 'Incredible Textiles of India' – as the most sought after 'Brand' across the world!

Dr. K. V. Srinivasan Chairman

:: TEXPROCIL ::



IOIN US... NOW!

& avail of our **Membership Benefits**

To know more, please write to us on email:

info@texprocil.org

COVER STORY





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TEXPROCIL@ VTG 2018: Ho Chi Minh City, Vietnam

A glimpse of the 'Brand India Pavilion' setup by TEXPROCIL at Vietnam International Textiles and Garment (VTG) Industry Exhibition 2018, held in Ho Chi Minh City, Vietnam from 21-24 November, 2018

Vietnam has established itself as one of the important garment making nations in the world and in view of the emerging opportunities for yarns and fabrics in Vietnam, the Council participated with 9 companies in the Vietnam International Textiles & Garment (VTG) Industry exhibition held in Ho Chi Minh City, Vietnam from 21st to 24th November, 2018.

18th Vietnam International Textiles & Garment Exhibition (VTG)

In its 18th edition in Ho Minh City. Vietnam Chi **International Textile & Garment** Industry Exhibition co-located with the Garment Machinery Exhibition had over 350 exhibiting companies from 19 displaying latest countries, technology and trends. Besides India, country representations included China, Turkey, Korea, Indonesia & Vietnam. Moreover. the event had attracted more than 4,000 professional buyers and visitors attending the event over 4 days of the Show. The event was co-sponsored by Vietnam's Ministry of Industry Vietnam (MOIT), & Trade Association of Vietnam Cotton & Spinning Association (VCOSA), Association of Garment-Textile-Embroidery-Knitting in HCM City (AGTEK).

In the VTG 2018, there were over 100 exhibitors displaying yarn and fabrics while the overall exhibitors including machinery and other accessories totaled over 250 exhibitors. The Fair is mostly visited bv textile, knitting, & garment manufacturers. Textile & Garment machinery importers

& exporters, distributors & agents of textile & garment machinery & accessories.

At the inaugural function representatives from the Ministry of Industry and Trade; Consul General of Consulate General of India, HCMC: Association of Garment-Textile-Embroidery-Knitting (AGTEK); Vietnam Cotton and Spinning Association (VCOSA); among others were present. Immediately after the inauguration, the VIP delegation was invited to the Texprocil stall and a brief introduction about the Indian pavilion was given to them. The Consul General of India, Dr. K Srikar Reddy visited each of the stalls of the Indian exhibitors and met the participants.

Vietnam textile industry at a glance

The total garment exports from Vietnam in 2017 was approx. USD 31.5 Billion. The export projected for 2018 is approx. USD 35 billion. This translates to a lot of potential for import of yarns and fabrics.

In 2017, Vietnam imported about USD 24.13 billion worth of textile and clothing of which approximately USD 20.69 billion was in textiles. India's share in the textiles imports was just USD 510.22 million. In cotton textiles. Vietnam imported almost USD 5.87 billion of which India's share was just 1.80 % amounting to USD 105.53 million. Import of cotton fabrics from the World contributed the highest share within the cotton textiles import basket with USD 5.08 billion and India ranked 10th with USD 25.09 million.

COVER STORY contd. from Pg. 3

TEXPROCIL@ VTG 2018: Ho Chi Minh City, Vietnam

Vietnam has agreed to a significant FTA with EU which is expected to be signed and come into force by 2020. The signing of the Comprehensive and Progressive Trans-Pacific Partnership (CPTPP) has raised Vietnam's export prospects as they continue to dominate the US, EU and Japan markets for garments.

India still has the opportunity to export fibre, as Vietnam is completely dependent on cotton (99% import), polyester (70% import) & viscose fibre (100% import) for its spinning industry. Opportunities also exist for mmf yarns while it has shown good growth for cotton yarns in 2018-19. Out of a total requirement of over 10 billion sq mt of fabric for the garment industry only 2.5 billion sq mt is produced locally while the balance is imported. Hence good potential exists for exporting fabrics to the Vietnamese garment industry. However lead time plays a very important role when it comes to importing fabrics from India compared to China.



Texprocil booth:

Along with 9 participants the Council had an information booth at the event with a 9 sq mt stall to maintain our presence and exposure created through participation in various fora in the Vietnam market. Promotional brochures and catalogues of the Council and company profile pamphlet (printed in Vietnamese) of the Indian participants were freely distributed from the Texprocil stall.

The Council received about 59 enquiries at the stall with many enquiries for cotton yarn / MMF yarn and cotton / blend fabrics which have already been circulated to trade.

Seminars:

There were 7 seminars over three days of the Show. Among the 7 seminars were 2 topics which were presented on the second day of the Show. Ms. Bui Kim Thuy, Senior Expert, Export Import Department –



Consul General of India interacting with Indian participants

Ministry of Industry and Trade spoke on the FTAs and their impact on Vietnam's Textile and Garment Sector while Mr. Peter T. Mangione, Managing Director of Global Footwear Partnerships LLC gave a presentation on the US China Trade War.

Business Meeting organized by CGI

The Consul General of India had organized a Business Meeting on 23rd November at Hotel Saigon Prince to promote India-Vietnam textile cooperation, by inviting the Indian companies participating in the 18th Vietnam International Textile and Garment Industry Exhibition (VTG). All the Indian exhibitors attended the event along with their agents and from the Vietnamese side yarn and fabric importers were present along with the media.

The Meeting opened with the CG's welcome remarks and he gave an overview of India-Vietnam relations and India's rise in the 'Ease in doing business' index which makes it all the more lucrative for the Vietnamese Industry to plan setting up operations in India. The welcome address was followed by a presentation made by Texprocil. The Consul General also mentioned that some yarn and fabric lines were going to be made zero duty from January 1, 2019. Texprocil in its presentation provided a list of all such HS lines in yarns, woven and knit fabrics.

VCOSA (Vietnam Cotton and Spinning Association), HCMC was enrolled by the Consulate to publicize the participation of Indian companies in VTG 2019, by carrying promotional banner and articles on Indian textiles on its website; and circulating the information of Indian companies among its members. VCOSA also mobilized the participation of its member companies in the B2B organized by the Consulate. Its Vice-Chairman Mr. Nguyen Hong Giang, addressed the B2B meet, asking the Vietnamese-Indian companies to cooperate in all areas of the textile value chain as Vietnam imports a bulk of input material. He also welcomed Indian investment in the textiles sector in Vietnam.

SPECIAL FEATURE

64th Annual General Meeting of TEXPROCIL



TEXPROCIL held its 64th Annual General Meeting on 29th November, 2018 in Mumbai. (Seen in pic.) Shri Ujwal Lahoti, the then Chairman, TEXPROCIL addressing the participants at the meeting.

TEXPROCIL (New Office Bearers 2018-2019) CHAIRMAN VICE CHAIRMAN



Dr. K. V. Srinivasan Managing Director Premier Mills Pvt. Ltd.



Manoj Kumar Patodia Vice Chairman & Managing Director Prime Urban Development India Ltd.

Pursuant to the AGM, Dr. K. V. Srinivasan was appointed as Chairman, TEXPROCIL and Shri M. K. Patodia was appointed as Vice Chairman, TEXPROCIL.

:: TEXPROCIL ::

COVER STORY contd. from Pg. 4



The Consul General of India addressing the Business Meeting organised by Consulate General of India in Ho Chi Minh City on 23rd November at Hotel Saigon Prince to promote India-Vietnam textile cooperation.

The forum was then open for business networking and interaction. The India side was happy with the interaction as it gave them an idea of the buying requirements & trends from Vietnam.

Conclusion:

With the signing of the CPTPP and the likelihood of the EU Vietnam FTA, opportunities exist for trade in Vietnam under the Indo-ASEAN Agreement, wherein

TEXPROCIL@ VTG 2018: Ho Chi Minh City, Vietnam

India needs to request Vietnam to fast track many of the yarn and fabric items which have been placed in the sensitive and exclusion list.

South Korea is becoming an important source of raw material to Vietnam and is also one among the top 5 importers of yarn from India. Under the Indo-Korea CEPA, yarn lines in exclusion and sensitive list need to be fast tracked to 0% in 2016 so that Indian yarn exported to Korea can be converted to fabrics in Korea which can be further shipped to Vietnam for onward garment making and exports to EU.

Indian companies with liaison offices in HCMC are better equipped to market and sell products in Vietnam.

Lead time is one of the significant reasons for lower Vietnamese import of textiles

A bilateral FTA with Vietnam will also go a long way in overcoming the shortfalls under the Indo-ASEAN FTA thereby improving the trade between the two countries.

:: TEXPROCIL ::



Avail of more detailed information on EXIM POLICY at TEXPROCIL GREIVANCE REDRESSAL CELL email: ravikumar@texprocil.org

TRADE PROMOTION

E Serve No. 150/2018 | Nov. 30, 2018

Sub: Inviting participation at the Reverse Buyer Seller Meet (RBSM) "Ind - Texpo 2019" from 27th to 29th January 2019, at Coimbatore

Dear Members,

With the objective of promoting the Textile and Clothing sector, The Cotton Textiles Export Promotion Council (TEXPOCIL) is organising a Reverse Buyer Seller Meet (RBSM), "Ind-Texpo 2019" from 27th to 29th January 2019 at CODISSIA Trade Fair complex, Coimbatore, Tamil Nadu in association with the Powerloom Development Export Promotion Council (PDEXCIL). This event is being supported by the Ministry of Textiles and the Ministry of Commerce, Government of India.

With an exhibition area of 5000 sq mts, "Ind – Texpo 2019" is a specialized B2B fair in the Indian textile sector offering a one-stop destination for worldwide importers to source Indian Textiles in all its splendour from fibres to fashion.

Along with the support of Indian Missions abroad, an extensive visitor promotion campaign by direct mails, invitations, advertisements in trade magazines and road shows etc. is

TEXPROCIL invites participation at **IND-TEXPO 2019, 27-29** Jan.2019, Coimbatore

expected to bring the top decisionmakers from around the world to visit "Ind – Texpo 2019".

Efforts will be undertaken to invite over 150 buyers from around the world with financial assistance offered to them under the MAI scheme of the Ministry of Commerce, Govt. of India. Major Textile Associations all over the world have been invited to lead importers delegation to visit the Show.

Participation Fees

This event is supported by the Government of India and hence participation fees are heavily subsidized.

A 9 sq. mt. stall in shell scheme costs ONLY Rs. 27,000 + 18% GST = Rs. 31,860/- The standard stall includes Facia, 1 table, 1 reception desk, 3 chairs, 3 spot lights, carpet, power point socket, dustbin, 3 shelves OR 2 fabric rods.

Larger stalls in multiples of 3 sq. mt. (over and above standard 9 sq mt shell scheme) are also available at a higher rate of Rs. 4,000/- per sq. mt.

Raw space is also available for 36 sq. mt. and above at Rs. 3000 per sq. mt. + 18% GST = Rs.3,540/- per sq. mt. For those taking raw space, power charges will be extra as shown in the application form.

Members Interested to participate are requested to send their filled up Application with full participation fee by way of Demand Draft / Cheque in favour of "The Cotton Textiles Export Promotion Council" (payable at Mumbai) to the following address on or before 31st December 2018.

Please refer Council's EServe No.150 on website to download Application Form

For further details, please contact:

Mr. Shailesh Martis / Mrs. Mrunal

The Cotton Textiles Export Promotion Council, Engineering Centre, 5th Floor, 9 Mathew Road, Mumbai - 400 004,

T:: +9122-49444000/23632910/11/12E.: shailesh@texprocil.org / mrunal@texprocil.org

Being a member of the Council, we solicit your participation and we look forward to your valuable support and cooperation in making "Ind – Texpo 2019" a huge success!

Regards,

Dr. Siddhartha Rajagopal Executive Director ::TEXPROCIL::

Press Release : New Duty Drawback Rates will boost Cotton textiles exports – Chairman, TEXPROCIL

PRESS RELEASE ON DUTY DRAWBACK RATES

The Government has announced the revised Duty Drawback rates vide **CBIC Notification No. 95/2018 – CUSTOMS (N.T) dated December 6, 2018**. The All Industry Rates of Duty Drawback re-imburses the incidence of duties of Customs on inputs and remnant Central Excise Duty on specified petroleum products used for generation of captive power for manufacture or processing of export goods. The Drawback rates for Cotton textiles products such has Yarn, Fabrics and Made ups have been increased.

Welcoming the announcement of the new rates, Dr. K. V. Srinivasan, Chairman of The Cotton Textiles Export Promotion Council (TEXPROCIL) said, "The Revised Drawback rates will lead to increase in the exports of Cotton textiles". There is a significant increase in the Drawback rates for Cotton Made ups which will encourage export of value added products like home textiles, according to the Chairman, TEXPROCIL. Further, the removal of Drawback Caps in the case of those export products where the Drawback rates are less than 2% will benefit the Cotton textiles exporters, said Shri Srinivasan.

The Chairman, TEXPROCIL extended his thanks to Smt Smriti Zubin Irani, Hon'ble Union Textiles Minister for her support in getting the Drawback rates increased. He also thanked the Department of Revenue and the Drawback Committee headed by Dr. G. K. Pillai for the increase in the Drawback rates.

Dr. K. V. Srinivasan urged the Government to increase the MEIS rate for fabrics from 2% to 4% and also to cover Cotton yarn under the MIES and 3% Interest Equalization Scheme so that exports of Cotton textiles can achieve its true potential.

:: TEXPROCIL ::

TRADE NOTIFICATION

MEMBERSHIP SATISFACTION SURVEY

Dear Member,

Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.									
COMPANY INFORMATION									
Name of the O	Compan	y	:						
Contact Person & Designation		:							
TEXPROCIL Membership (RCMC) No.			:						
Email Address & Website			:						
 Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.* 1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.) 									
Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership		Publication: E-Newsletter		Intl. Fairs & Events		Certificate of Origin		Interactive Website	
Membership Renewal		E-serve		Seminars & Workshops		Grievance Redressal Services		E-News Clippings	
RCMC Circulation MDA/MAI Information on Information Amendment Trade Enquiries/ Schemes Exim policy/ Disseminated Award Amendment DBK									
 a. Are you generally satisfied with the services actively availed by your company and marked above? Tick (YES		NO			
 b. If you have replied 'no' above, please suggest how the Council can improve the services (use additional sheet if required) 				Suggestions:					
 How is your company benefitting from the Exhibitions / BSMs being organized by the Council? Tick (✓) 				Accessing new Markets		Generating additional business			
Others (Pls. Specify):				Making new Contacts (Trade Enquiries)		Any Others			
4) How is your company benefitting from the Export Facilitation services being provided by the Council?				Information on Export Policy / Procedures		Responses to various EXIM queries			
Others (Pls. Specify):				Redressal of Trade related grievances		Any Others			
 Have you recommended TEXPROCIL Membership to other companies? Tick (✓) 				YES		NO			
 6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? (use additional sheet if required) 				Suggestions:					

*Kindly ignore this feedback form, if you have already responded.

Join Us... Now! Avail info. on Membership Benefits on email : info@texprocil.org

TRADE NOTIFICATION

TEXPROCIL MEMBERSHIP ANNUAL RENEWAL SUBSCRIPTION

The Annual Renewal Subscription for the financial year 2018-2019 for existing members has become due for payment from 1st April, 2018, as follows:

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)	
Member (with Voting Right)	11000/- 1980/		12980/-	
Registered Textile Exporter	6000/-	1080/-	7080/-	

Note: GST Invoice will be issued on receipt of payment.

For New Registration Fee Structure is as follows:-

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right) (including Rs.6000/- as Entrance Fee)	17000/-	3060/-	20060/-
Registered Textile Exporter (including Rs.3000/- as Entrance Fee)	9000/-	1620/-	10620/-

Note for Members:

Members are also requested to submit the CA Certificate as per the format given below certifying the Export Turnover for the financial years 2016-2017 & 2017-2018 i.e. the amount of actual FOB value of exports of Cotton Textiles excluding Readymade Garments and Handloom Textiles.

Members may note that the eligibility criterion of annual export turnover is minimum Rs. 2 Crore. Those not fulfilling the criteria will automatically be renewed as RTE i.e. Registered Textile Exporter.

RTEs are not required to submit the CA certificate.

Format of Chartered Accountant Certificate to be submitted by Members only:

CHARTERED ACCOUNTANT CERTIFICATE

(on C.A.'s Letter Head)

TO WHOMSOEVER IT MAY CONCERN

This is to certify that M/s. ______ (Name and full address of the Member) having IE code No. ______ have exported Cotton / Cotton Yarn / Cotton Fabrics / Cotton Madeups (Excluding Handloom Items / Readymade Garments and Silks, etc.) during the financial year 2016-2017 & 2017-2018 as follows:

Sr. No.	Description	2017-2018 (Rs. FOB Value)	2016-2017 (Rs. FOB Value)
1	Cotton		
2	Cotton Yarn		
3	Cotton Fabrics		
4	Cotton Made-ups		
	TOTAL		

(Stamp & Signature of Chartered Accountant)

(Membership No. of Chartered Accountant)

(Firm Registration No. of Chartered Accountant)

PLACE: DATE:

Note to Members & RTEs whose RCMC has expired on or before 31.03.2018:

Please apply immediately for renewal of RCMC with the following documents:

[1] Copy of your Import-Exporter Code (IEC)

- [2] In case of Manufacturer Exporter, a copy of Manufacturing Licence
- [3] In case of changes in Partners, a copy of revised deed of partnership
- [4] In case of changes in Directors, a copy of Form 32 or DIR-12 or Board Resolution for those who have resigned and newly appointed.

(For any further queries please write to Mrs. Smita Dalvi on email : smita@texprocil.org)