

Volume III. Issue No. 47 & 48 November 28, 2018

TEXPROCIL ANNUAL EXPORT AWARD 2017-2018





Hon'ble Union Minister of Textiles Smt. Smriti Zubin Irani, Chief Guest at the TEXPROCIL Annual Export Award Function held in Mumbai on Nov. 3rd, 2018 is seen with TEXPROCIL Officials and the Galaxy of Past Chairmen present at the event.





CHAIRMAN'S MESSAGE

Dear Friends,

Let me start by first wishing each one of you and your families a very happy, healthy and prosperous Diwali!

As you are aware, in the last fortnight and just preceding the Festival of Lights, the Council held its annual export awards function to felicitate the exporters who achieved excellence in exports in various categories listed in the scheme of awards. The glittering ceremony was organised on 3rd November 2018 in the Regency Ballroom of the Hyatt Regency, Mumbai with the Hon'ble Minister of Textiles, Smt. Smriti Zubin Irani as the Chief Guest.

I congratulate all the Award Winners once again for emerging leaders in their respective line of businesses during a challenging year. I was also happy to note that this year, out of the 36 companies receiving the award in various categories, 7 companies received the prestigious award for the first time. Another novel feature of this year's Awards was the introduction of the Award for highest employment generated during fiscal 2017-18, including women employment.

We hope that in the future there will be more member companies who can win the Texprocil Award and show their unwavering commitment to contribute to the national mission of creating large scale employment in the country. We wish all our members success in their future endeavours.

The Hon'ble Minister of Commerce and Civil Aviation, Shri Suresh Prabhu was kind enough to send a video recorded message congratulating he winners of the Texprocil Awards which was played during the function. He also assured full support to the industry from the Ministry of Commerce.

We are happy to note that the Hon'ble Minister of Textiles, Smt. Smriti Zubin Irani, in her speech mentioned that the Texprocil Award Function celebrated excellence, growth and innovation on a single platform and even congratulated the Council for celebrating people by instituting an award for the highest employment generation. The Hon'ble Minister complimented the Council on setting a benchmark in terms of positive growth in the sector despite domestic and international challenges. She exhorted that the Council should make every effort to excel the benchmark and double its exports. She also appreciated the Council's efforts to sensitize the Government regularly on various issues faced by the industry.

The Hon'ble Minister assured us of full support by the Ministry of Textiles in increasing exports. This will go a long way in instilling confidence and provide added motivation to the stakeholders of the industry.

Given the positive growth of 26.8% in cotton textile exports for the first 6 months in the current fiscal, we are hopeful that exports would touch an all-time high in 2018-19 compared to any of the previous years. While the Council is actively pursuing with the government the need to address various concerns in the wake of the global challenges, we as stakeholders also have the responsibility to act swiftly by devising our own specific strategies that will help us tide over these challenges.

CHAIRMAN'S MESSAGE

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MSME Package Announcement

The package for the **MSMEs** announced by the Hon'ble Prime Shri Narendra Minister. Modi on November 5, 2018 is a major innovative initiative. Increase in the Interest subvention on pre-shipment and post-shipment finance for exports by MSMEs from 3% to 5% will give the much needed boost to the sector. Further, GST-registered MSMEs will get 2% interest rebate on incremental loan upto Rs. One Crore. The facility of fast in-principle approval of loans up to Rs 1 crore has come as a huge relief to the MSMEs as this sector generally finds it difficult to raise bank finance for exports. The Ministry of Textiles has sought suggestions on these package from the Council. The Council will be sending its suggestion shortly based on inputs from the exporters.

Ease of Doing Business

It is also a proud moment for all of us as India's rank in the World Bank's Ease of Doing Business 2019 survey climbed 23 places to 77 among 190 countries surveyed, making it the only country to rank among the top 10 improvers for the second consecutive year. The World Bank has confirmed that starting a business in India has been made easier through consolidation of multiple application forms and introduction of a goods and services tax (GST).

In order to celebrate this commendable performance the Hon'ble Minister of Commerce and Civil Aviation, hosted an OPEN HOUSE at his residence on 8th November 2018, which was attended by the Executive Director and myself at the Meet. The Hon'ble Minister assured us of the full support from the Commerce Ministry in increasing textile exports.

Intex South Asia 2018

The 4th edition of Intex South Asia 2018 fair was held during 14-16 November 2018 at the Bandaranaike Memorial International Hall (BMICH) in Colombo, Sri Lanka. The organisers offered a complimentary information booth to the Council to showcase the strength exporters in the supply of choicest T&C products to the world and to receive enquiries from the international visitors interested to source from India. The Council's booth saw a good number of visitors and enquiries received are being separately circulated to the trade.

That apart, the Council was also invited to other buyer networking initiatives undertaken at the fair including 'Fashion Fiesta' and an interactive Seminar titled "Industry and Apparel 4.0" for which I was invited to represent the Indian side along with other key representatives from Pakistan, Bangladesh and Sri Lanka to have a dialogue on the 'Prospects of South Asian Trade and Cooperation'. The discussions were well received by all those present.

64th AGM of TEXPROCIL

The Council proposes to hold its 64th AGM on November 29, 2018 in Mumbai.

My tenure in the Council, as Chairman TEXPROCIL for over last two years has been full of challenges but was truly fulfilling as we set out on the mission to promote Indian Cotton textiles globally alongside with consistent redressal of exporters' grievances and articulated delivery of arguments to the policy makers and trade alike - supported by data.

Thanks for the unstinting support received from Vice Chairman Dr K V Srinivasan; my fellow colleagues in the Committee of Administration and the TEXPROCIL team as well. As I demit office, and hand over the charge to my successor, I am happy to note that the industry has become well aware about the need to produce value added items encouraging many of our entrepreneurs to make innovative products.

Future Outlook

As far as the future is concerned, global economy is recovering and thus exports should get a boost. The IMF's latest World Economic Outlook report has predicted that the global economy is expected to grow at 3.7 per cent this year and next year and the total global good and services flow are expected to grow by 4.2 per cent this year and 4 per cent next year. This should make the exporters optimistic and look forward to encouraging times. Further, the GST system is settling down leading to streamlining of operations. All in all, India is better poised to increase exports of cotton textiles in the coming months.

Friends, while challenges are huge, opportunities are also growing as well. The ongoing trade war between the US and China can open up new opportunities for cotton textiles exports. The Government is in the process of putting in place alternate schemes to promote exports which will improve the competitiveness of the products in the export markets. The Council has already commissioned a study in this regard and a report of the outcome will be released shortly.

Against this backdrop, the dynamism and entrepreneurship of the exporters combined with the policy support provided by the Government will certainly take exports of cotton textiles to greater heights in the days to come.

Ujwal R Lahoti Chairman

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For more information on Global Textile Markets, Please contact us on Email : info@texprocil.org

COVER STORY

TEXPROCIL ANNUAL EXPORT AWARDS 2017- 2018 (November 3, 2018, MUMBAI)



Amidst an august gathering of head honchos from the Indian Cotton Textiles Industries, exporters and other supporting industries, The Cotton Textiles Export Promotion Council (TEXPROCIL), organised its ANNUAL EXPORT AWARDS CEREMONY FOR THE YEAR 2017-2018.

The event saw Hon'ble Minister of Textiles, Smt Smriti Zubin Irani as the Chief Guest.



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Hon'ble Minister of Commerce & Industry and Civil Aviation, Shri Suresh Prabhu addressed the gathering through a video message played at the commencement of event.

Welcoming the gathering, Chairman of the Council Shri Ujwal Lahoti, said, "The positive growth in the exports of cotton textiles that we are witnessing today has been achieved with the timely support received from the Government and the constant encouragement provided by Hon'ble Minister of Textiles".

Highlighting the issues faced by the exporters, Shri Lahoti said "While many of the areas faced by the exporters have been resolved there are some issues that need to be addressed".

"The Council has proposed to include cotton yarn under the MEIS. Cotton yarn is a value added product with a lot of value addition taking place within the country. The MEIS for fabrics also needs to be increased from 2% to 4%. We would also request the Government to include Cotton yarn and fabrics under the ROSL scheme as these products also face the incidence of state levies as in the case of Made ups and Garments. Further, the Central levies should also be factored under the ROSL as these levies are not being considered in the All

Industry rates of duty drawback, Shri Lahoti added"

TEXPROCIL is the first export promotion council that was set up in India in the year 1954. The 60+ year-old organisation has recently upgraded the ISO 9000 certification to the latest version 9001:2015. With around 3000 members, who are engaged in the exports of cotton textiles including yarns, fabrics, home textiles and made ups, the council undertakes extensive export promotional activities across the world.

Last year the Council members exported \$10.7 billion of cotton textiles, and this year it has an ambitious target to exceed \$12.6 billion in exports. Sponsored by the Government, TEXPROCIL promotes exports through buyer seller meets, participation in trade fairs, in depth market studies and through leading delegations. The council also assists the ministry in formulating policies to promote textile exports.

As per TEXPROCIL Chairman, "Cotton textile products face discriminatory duties in cotton yarns and fabrics in major importing countries like EU, China and South Korea. These duties range from 3.5% to 8%, whereas it is duty free for imports from competing nations like Bangladesh, Cambodia, Sri Lanka and Vietnam. While cotton madeup exports from

COVER STORY

India into EU attract a duty of 9.6% imports from competing nations such as Bangladesh, Turkey and Pakistan enjoy zero duty. These duty differentials are putting Indian exporters of cotton textiles at a distinct dis-advantage visá-vis the competing textile manufacturing nations."

Informing the gathering about the Government's role, Chairman TEXPROCIL added, "The Government is in the

process of putting in place alternate schemes to promote exports which will improve the competitiveness of the products. These alternate schemes are expected to be WTO compatible. The alternate schemes will replace earlier schemes like MEIS etc. and we have been given to understand that the level of support will not in any way be lowered".

Every year the Council recognises the role played by exporters by giving out awards in different categories. These awards are recognised worldwide by textile importers and hence exporters attach high importance to these awards. This year TEXPROCIL distributed 56 awards based on welldefined criteria, including the coveted Gold trophy for the highest global exports and various product specified categories of exports.

This year highlights included some interesting facts like, out of the 36 companies receiving the award in various categories, 7 companies received the prestigious award for the first time. Another novel feature of this year's Awards was the introduction of

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TEXPROCIL ANNUAL EXPORT AWARDS

2017-2018 (November 3, 2018, MUMBAI)



the Award for highest employment generated during fiscal 2017-18, including women employment.

The awards were distributed by Hon. Minister of Textiles, Smt Smriti Zubin Irani. While sharing the joy of the TEXPROCIL member over the cotton textile export sector growth of around 26% during 2017-18 fiscal year, Smt Smriti Zubin Irani, Union Textile Minister said that this growth has set a benchmark for the TEXPROCIL exporters to double its export growth in the forthcoming fiscal year.

While addressing the Export Award Function, the Hon'ble Minister pointed out that cotton textile exporters will not be alone in the endeavour to double the exports. The Ministry of Textiles will walk shoulder-toshoulder with TEXPROCIL and their members to achieve the target, Madam Irani assured.

She lauded the cotton textile exporting community to record growth in both – conventional and nonconventional markets. It is not only the big-time exporters but also the SME sector within the TEXPROCIL family that have posted an excellent export performance. This is highly appreciable and source of inspiration for other EPCs to follow, Madam Minister emphasised.

The Indian textile industry, Textile Minister said, is an inclusive industry that takes a journey from farm to fashion and onwards to foreign.

Commenting upon the MSP front, Madam Irani said that the government has increased

the MSP for 2018-19 cotton season for fair average quality grade cotton by 28% shows the government's commitment to facilitate the cotton sector from farm onwards to export.

Textile Minister lauded TEXPROCIL to celebrate 'people' at its export award function by bringing in an award category which recognised those organisations which are one of the highest employment generation of 2017-18 fiscal year.

While extolling the efforts of the TEXPROCIL, Smt Irani said that this pivotal textile sector engages around 50 million individuals in our country and a sector that uniquely benefits close to 60 lakh farmers across our nation.

And as TEXPROCIL celebrates its export awards night, we also celebrate the contribution of the Indian farmers, she emphasised.

Proposing the Vote of Thanks, the Council's Vice Chairman, Dr K V Srinivasan thanked one and all present for making the event a grand success!

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SPECIAL FEATURE



Respected Hon'ble Minister of Textiles, Smt. Smriti Zubin Iraniji, Ladies & Gentlemen,

It is indeed a matter of great pleasure for me to welcome all of you to the prestigious and coveted Texprocil Awards function tonight.

We look forward to this event every year and today we celebrate the excellent performance in exports by our members in 2017-18 and share in their glory.

I would like to congratulate all the Award Winners tonight who have emerged leaders in their respective line of businesses during a challenging year. I am happy to note that this year, out of the 36 companies receiving the award in various categories, 7 companies are receiving the prestigious award for the first time. Another novel feature of this year's Awards is the introduction of the Award for highest employment generated during fiscal 2017-18, including women employment.

We are extremely fortunate to have our Hon'ble Minister of Textiles, Smt. Smriti Zubin Iraniji as the Chief Guest today. We thank you Madam for taking time out of your very busy schedule to be with us today. We are also glad to receive a message of encouragement from the Hon'ble Commerce Minister, Shri Suresh Prabhu in a short video clip, which Madam with your permission we would like to play.

Friends, our Madam Minister has been very supportive of the efforts put in by the textile industry. I am also grateful to Madam Minister for personally leading 2 delegations of stakeholders for meetings with the Hon'ble Finance Minister and the Commerce Minister to resolve issues concerning textile exports.

Welcome Speech By Shri Ujwal Lahoti, Chairman At The Texprocil Export Award Function

As all of you are aware, a special package of ROSL was announced by the Government in 2016 for Garments and Made ups, which has given the necessary boost to these sectors. The MEIS rates for made ups have also been increased from 2% to 4% in November 2017 thereby having a positive impact on exports of these products.

As regards GST, we are thankful to the Government for addressing the issues faced by the exporters under this new tax regime especially on refunds of IGST and Unutilized Input Tax Credit on exports. The Government has allowed the refund of accumulated Input Tax Credit on fabrics and to independent processors which will reduce the cost for the weavers and the independent processors. Our special thanks to Madam Minister for her support on these issues. You may also be aware that the collection from GST crossed ₹1 lakh crore for the second time in October, which is a good sign indicating a revival of business activities.

Further, the package of measures announced by the Hon'ble PM for the MSME sector yesterday are highly innovative and timely. Measures like increase in interest subvention rate from 3% to 5%, availability of easy and quick credit to small businesses, 2% interest rebate to GST registered units will give a huge boost to the manufacturing activities of MSMEs.

Madam, as the Council has been pointing out at various fora, cotton textile products face discriminatory duties in cotton yarns and fabrics in leading export markets like EU, China and South Korea. These duties range from 3.5% to 8%, whereas it is duty free for imports from competing nations like Bangladesh, Cambodia and Vietnam. These duty differentials are putting Indian exporters of cotton textiles at a distinct dis-advantage vis a vis the competing textile manufacturing nations.

Besides the external challenges, the exporters of cotton textiles also face internal challenges. These are in the form of high interest rates, volatility of cotton prices and high logistics costs. The steep reduction in export benefits is another issue faced by the exporter. The margins in the textile industry which are already very low has made this reduction commercially unviable in many cases. This has resulted in the Indian cotton textile products becoming much costlier than the competing nations.

While many of the areas faced by the exporters have been resolved there are some issues that need to be addressed. Madam, with your permission I would like to highlight some of them.

The Council has proposed to include cotton yarn under the MEIS. Cotton yarn is a value-added product with a lot of value addition taking place within the country. The MEIS for fabrics also needs to be increased from 2% to 4%. We would also request the Government to include Cotton yarn and fabrics under the ROSL scheme as these products also face the incidence of state levies as in the case of Made ups and Garments. Madam, as you are aware the ROSL scheme currently covers only the state levies. However, there are also central levies the burden of which the exporters have to bear. To make exports competitive these central levies also needs to be refunded under a new scheme

Friends, while challenges are huge, opportunities also abound. The ongoing trade war between the US and China will possibly open up new opportunities for cotton textile exports from India and we should be ready to explore them. The Government is also in the process of putting in place alternate schemes to promote exports which will improve the competitiveness of the products. These alternate schemes are expected to be WTO compatible. The alternate schemes will replace earlier schemes like MEIS etc. and we have been given to understand that the level of support will not in any way be lowered.

Madam, we are deeply honoured to have you in our midst today. Your presence has been a source of motivation and encouragement for all of us. Under your dynamic leadership, we all look forward to achieving greater heights and prosperous growth by exceeding our targets.

THANK YOU!

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TRADE PROMOTION

order to explore In opportunities the to connect and network leading buyers with from South Asia, GCC and other neighbouring for countries their sourcing requirements, TEXPROCIL had organized an India Pavilion in the fourth edition of Intex South Asia 2018 held during 14th – 16th November

2018 at Bandaranaike Memorial International Hall (BMICH) Colombo, Sri Lanka.

India Pavilion at Intex South Asia 2018 (14 to 16 November 2018)

Over 60 Indian companies participated at Intex South Asia 2018. This exhibition brought together textile manufacturers and exporters of Yarns, Apparel Fabrics and Clothing Accessories from Taiwan, Turkey, China, India, Sri Lanka, Pakistan, Bangladesh & more.

The organisers offered a complimentary information booth to the Council to showcase the strength exporters in the supply of choicest T&C products to the world and to receive enquiries from the international visitors interested to source from India. The Council's booth saw a good stream of visitors showing keen interest in sourcing Indian Textile & Clothing products.

Fringe Program

The Council was invited to other buyer networking initiatives undertaken at the fair including 'Fashion Fiesta' and an interactive Seminar titled "Industry and Apparel 4.0". Shri Ujwal Lahoti, Chairman, TEXPROCIL was invited at the interactive seminar to represent the Indian



Report on TEXPROCIL Participation at

Intex South Asia 2018 (14-16 November, Colombo, Sr Lanka)

H.E. Taranjit Singh Sandhu, High Commissioner of India, at the Indian High Commission in Sri Lanka inaugurated INTEX South Asia on 14th Nov 2018.

side along with other key representatives from Pakistan, Bangladesh and Sri Lanka. The participants had a dialogue on the 'Prospects of South Asian Trade and Cooperation'. The discussions were well received by over 300 participants present at the event.

About Intex South Asia

Intex South Asia is the biggest and only international textiles sourcing show in South Asian region that brings together the entire supply-value-chain for the textiles and apparel industry under one networking platform. This comprehensive sourcing & trading platform provides the necessary assistance to source and connect with quality suppliers of textiles and apparel products from South Asia, South-East Asia and other international markets.

Overview of T&C imports of Sri Lanka

Intex South Asia provided the exhibitors and buyers a robust platform for untapped South Asian intra-regional trade. During the year 2017-2018, Sri Lanka imported US \$ 3012.76 million of Textiles and Clothing. China is the bulk supplier of T&C into Sri-Lanka market with a share of 37.02%, 38.93% in Textiles, 18.93% in Clothing and 38.65% in cotton textiles. India is the 2nd largest supplier of T&C with a share of 21.31%, 2nd in Textiles with 18.83%, 1st in Clothing with 44.93% and 2nd in Cotton Textiles with 28.80% share. An Analysis of product wise imports shows that Cotton fabrics dominate the cotton textiles import market with a

share of 83.61% followed by Cotton Yarn & Cotton Madeups.

Feedback from the Indian Exhibitors

Indian exhibitors being part of India Pavilion and the largest contingent at the fair were, generally, happy with the business prospects offered at the fair and many have reported having goods meetings during the fair.

Conclusion

Targeting buyers from SAARC, GCC, Africa and South Asia region, Intex South Asia is well positioned as a focused networking platform for the global apparel market. The Indian textile industry can benefit from the intra-regional trade brought about by regional cumulation in Sri Lankan market.

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For more information on Global Textile Markets, Please contact us on Email : info@texprocil.org

TRADE NOTIFICATION

MEMBERSHIP SATISFACTION SURVEY

Dear Member,

Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.									
COMPANY INFORMATION									
Name of the O	Compan	y	:						
Contact Person & Designation			:						
TEXPROCIL Membership (RCMC) No.			:						
Email Address & Website			:						
 Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.* 1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.) 									
Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership		Publication: E-Newsletter		Intl. Fairs & Events		Certificate of Origin		Interactive Website	
Membership Renewal		E-serve		Seminars & Workshops		Grievance Redressal Services		E-News Clippings	
RCMC Amendment		Circulation Trade Enquiries/ Award		MDA/MAI Schemes		Information on Exim policy/ Amendment DBK		Information Disseminated	
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TRADETEXPROCIL MEMBERSHIPNOTIFICATIONANNUAL RENEWAL SUBSCRIPTION

The Annual Renewal Subscription for the financial year 2018-2019 **for existing members** has become due for payment from 1st April, 2018, as follows:

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right)	11000/-	1980/-	12980/-
Registered Textile Exporter	6000/-	1080/-	7080/-

Note: GST Invoice will be issued on receipt of payment.

For New Registration Fee Structure is as follows:-

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right) (including Rs.6000/- as Entrance Fee)	17000/-	3060/-	20060/-
Registered Textile Exporter (including Rs.3000/- as Entrance Fee)	9000/-	1620/-	10620/-

Note for Members:

Members are also requested to submit the CA Certificate as per the format given below certifying the Export Turnover for the financial years 2016-2017 & 2017-2018 i.e. the amount of actual FOB value of exports of Cotton Textiles excluding Readymade Garments and Handloom Textiles.

Members may note that the eligibility criterion of annual export turnover is minimum Rs. 2 Crore. Those not fulfilling the criteria will automatically be renewed as RTE i.e. Registered Textile Exporter.

RTEs are not required to submit the CA certificate.

Format of Chartered Accountant Certificate to be submitted by Members only:

CHARTERED ACCOUNTANT CERTIFICATE

(on C.A.'s Letter Head)

TO WHOMSOEVER IT MAY CONCERN

This is to certify that M/s. ______ (Name and full address of the Member) having IE code No. ______ have exported Cotton / Cotton Yarn / Cotton Fabrics / Cotton Madeups (Excluding Handloom Items / Readymade Garments and Silks, etc.) during the financial year 2016-2017 & 2017-2018 as follows:

Sr. No.	Description	2017-2018 (Rs. FOB Value)	2016-2017 (Rs. FOB Value)
1	Cotton		
2	Cotton Yarn		
3	Cotton Fabrics		
4	Cotton Made-ups		
	TOTAL		

(Stamp & Signature of Chartered Accountant)

(Membership No. of Chartered Accountant)

(Firm Registration No. of Chartered Accountant)

PLACE: DATE:

Note to Members & RTEs whose RCMC has expired on or before 31.03.2018:

Please apply immediately for renewal of RCMC with the following documents:

[1] Copy of your Import-Exporter Code (IEC)

- [2] In case of Manufacturer Exporter, a copy of Manufacturing Licence
- [3] In case of changes in Partners, a copy of revised deed of partnership
- [4] In case of changes in Directors, a copy of Form 32 or DIR-12 or Board Resolution for those who have resigned and newly appointed.

(For any further queries please write to Mrs. Smita Dalvi on email : smita@texprocil.org)