



Volume III. Issue No. 22 October 18, 2017

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TEXPROCIL @ Yarn Expo, Shanghai



(L-R) Dr. Siddhartha Rajagopal, Executive Director, Dr. K. V. Srinivasan, Vice Chairman, Shri. Naveen Kumar, Consul (Comm), Indian Consulate, Shanghai & Shri Ujwal Lahoti, Chairman, TEXPROCIL.

CHAIRMAN'S MESSAGE



Dear Friends,

As we write this column, the festival of lights "DIWALI" is upon us and we wish all our readers and patrons 'A very Happy Diwali and

Prosperous New Year!"

The festive season has brought new cheer for the exporting community as the burdens on account of GST were reduced significantly by the decisions taken in the GST Council meeting held on 6th October, 2017. Further export data released for the month of September 2017 also saw an overall growth of 26% in exports and 15% in cotton textiles. A visit to the Intertextile Shanghai Apparel Fabrics & Yarn Expo Fair, Shanghai, China held from 11 to 13 October, 2017 was also fruitful as all the participants reported good sales. We also had a fruitful interaction with the Hon'ble Minister of Commerce & Industry, Shri Suresh Prabhu under the auspices of FIEO and the Chief Commissioner of Customs, JNPT.

Relaxation under GST

We are glad to note that the Govt. has accepted many of the suggestions put forth by TEXPROCIL and other EPCs with regard to the GST. The Government has exempted imports against Advance Authorizations, EPCG Authorizations and by 100% EOUs from the payment of IGST which has come as a huge relief to the exporters. The Government has also put in place a mechanism to expedite refund of IGST on goods exported in the months of July and August 2017. Merchant exporters will be allowed to procure goods from the manufacturers for exports by paying GST @ 0.10% which will substantially improve their working capital position.

Export Data

Exports during September 2017 have shown a growth of 25.67 per cent. As per the provisional data released recently by DGFT, during September 2017, the top ten commodity groups of export (accounting for 82% of total exports) have exhibited positive growth over the corresponding month of last year including exports of Cotton Textiles (Yarn, Fabrics & Made-ups) which has reported a growth of 15.20%

and RMG of all Textiles recording a growth of 29.39%.

Cumulative value of exports for the period April-September 2017-18 was US \$ 147.19 billion as against US \$ 131.98 billion registering a positive growth of 11.52 per cent over the same period last year. Exports of Cotton Textiles (Yarn, Fabrics & Made-ups) during this period recorded a growth of 3.78% and RMG of all Textiles recorded a growth of 8.60%.

All this data augurs well for the industry and it is hoped that the growth trend is sustained upto March 2018.

ITSAF & Yarn Expo Fair

The Council continued its promotional activities in the Chinese market by organising group participation of the Members at Intertextile Shanghai Apparel Fabrics & Yarn Expo Fair, Shanghai, China from 11 to 13 October, 2017. India Pavilion at 'Yarn Expo' saw participation of 39 exhibitors along with 11 exhibitors showcasing their products at 'Intertextile Apparel Fabrics fair', held concurrently in different Halls in the National Exhibition and Convention Center (Shanghai), China. This was one of the events supported by the Ministry

CHAIRMAN'S MESSAGE

CONTINUED FROM PAGE 1

of Commerce with limited funding under MAI scheme.

On the sidelines of the Council's participation in the fair, we met with Mr. Prashant Lokhande, Counsellor (Economic & Commerce) & Ms Sukanya, Second Secretary (E&C), Embassy of India, Beijing on 9th October, 2017 and discussed the need to address tariff issues on textile import from India to China in order to bridge the widening trade deficit which is heavily in favour of China. Mr. Lokhande acknowledged the importance of Textiles in the Indian economy and assured full support for the development of this vital sector in the Chinese market.

We also met Mr. Cao Jiachang, Chairman and senior representatives of China Chamber of Commerce for Import and Export of Textiles and Apparel (CCCT) on 9th October, 2017 at their office to discuss possibility of enhancing mutual cooperation in pursuance of MoU signed during 'Textiles India' program at Ahmedabad. We requested the Chairman of CCCT to extend help in organising B2B meetings at various textile clusters for Texprocil members so as to explore possibility of increasing export of Yarn and Fabrics to China. Mr. Cao welcomed the idea and assured all possible support to TEXPROCIL.

We also had a fruitful meeting with Mr Chen Jing, President of China Textile Machinery and Technology Import & Export Limited Corporation (CTMTC) on 9th October, 2017 and requested them to increase their sourcing of yarn from India.

Meeting with Hon'ble Minister of Commerce

A meeting with Shri Suresh Prabhu, Hon'ble Union Commerce & Industry Minister was organized by FIEO in New Delhi on 6th October, 2017 which was attended by me on behalf of the Council. In the meeting, we had put forth various suggestions to promote exports of Cotton textiles. The suggestions included increase in the MEIS rate on exports of Cotton Made ups to the EU

from 2% to 5%, extending MEIS and 3% Interest Equalization Schemes to Cotton Yarn etc. Detailed proposals on the various provisions in the FTP 2015-20 and the GST related issues were submitted to the Hon'ble Minister.

As regards GST, we had suggested that imports against Advance Authorizations, EPCG Authorizations and by EOUs should be exempted from the payment of IGST. Further, it was also suggested that procurement of goods by the merchant exporters from the manufacturers should be allowed without payment of GST for exports, refund of accumulated Input Tax Credit on fabrics and speedy refund of GST on export goods without linking it with the monthly returns. We also pointed out to the Hon'ble Minister that export benefits for the textiles & clothing sector should be continued as their removal will put our exporters at a severe disadvantage vis-à-vis our competitors thereby adversely affecting the export performance.

We are happy to note that most of our suggestions on GST have been accepted and we hope that similarly our suggestions on the Foreign Trade Policy will also find favor with the Government.

Meeting with the Chief Commissioner of Customs, JNPT

Many of our members have represented that the Customs at JNPT and at other ports are extending the lower rate of Duty Drawback (2%) as against the Composite rate (7.5%) on the exports of Cotton Made ups. Exporters have also pointed out regarding non-receipt of ROSL amounts against exports of Cotton Made ups. In this regard, the Council along with FIEO had a meeting with Shri Vivek Johri, Chief Commissioner of Customs, JNPT in his office on October 3, 2017. The Commissioner has assured us that he would look into the matter and take necessary steps to ensure that exporters get the full Drawback and ROSL amounts, if the prescribed conditions are fulfilled. The Council has compiled

a list of the shipping bills against which lower drawback amounts have been extended and has sent the list to the Chief Commissioner. We expect the problem to get resolved soon.

Pending Issues

Despite relentless pursuit by the Council, an important issue related to refund of accumulated Input Tax Credit on fabrics is yet to be addressed. We hope the Government will look into issue and take a favourable decision.

Apart from the above, the Council had meetings with the DGFT, Officials from the Drawback Department and Ministry of Textiles in Delhi on October 11 and 12, 2017. These meetings were a follow-up on various proposals submitted by the Council for the Foreign Trade Policy and ROSL Scheme.

The Council has also represented to the Government to include fabrics under the ROSL Scheme. In this regard, the Council will be arranging factory visits to weaving units in Ahmedabad and Coimbatore for the Drawback Committee. We hope the Government will consider the Council's proposal and include fabrics under the ROSL which will give a big boost to this labour intensive sector.

Friends, as we bring in the New Year, expectations are high that procedures will be further simplified, refunds under GST will be speeded up and embedded taxes will be reimbursed. The markets are looking up and the overall situation is showing signs of improvement. We need to keep our faith and identify new markets and develop innovative products and as the new taxation system under GST stabilises, we will surely improve our competitiveness.

Ujwal R Lahoti
Chairman

:: TEXPROCIL ::



TEXPROCIL TEAM

Wishes All our Members & Patrons...

A Happy Diwali & A Prosperous New Year !!



COVER STORY

REPORT ON TEXPROCIL's PARTICIPATION
in ITSAF & Yarn Expo Fair, Shanghai, China

Texprocil info stand at Yarn Expo Fair

View of India Pavilion at Yarn Expo, October 2017



In order to showcase the presence of the Indian suppliers in the Chinese market and to facilitate increasing India's export of cotton Yarn and Fabrics, the Council organized a group participation of Members at Intertextile Shanghai Apparel Fabrics & Yarn Expo Fair, Shanghai, China from

11 to 13 October, 2017. 39 Companies exhibited at India Pavilion at 'Yarn Expo' and 11 exhibitors at India Pavilion in 'InterTextile Apparel Fabrics fair', held concurrently at different Halls in the National Exhibition and Convention Center (Shanghai), China. This was one of the events supported by the Ministry of Commerce with limited funding under MAI scheme.

Exhibitor Profile

Most of the Indian exhibitors at Yarn Expo were focusing on the regular cotton yarns in the count range from 6s OE to super fine combed yarns and a few exhibiting blended and fancy yarns, attracting a large number of visitors to the India Pavilion. Exhibitors at ITSAF were showcasing latest collections of fashion fabrics, shirting, embroidery, suiting and CAD/CAM.

Visitor Profile

It is reported that approximately 3500 visitors from 17 countries / regions visited the Fair to meet with their regular suppliers as well as to meet new suppliers of yarn, fibres & fabrics.

Manufacturers of knitwear / knitted fabrics, woven fabrics, socks, home textiles and Agents visited the event looking for Yarns to suit various end uses.

A large number of trade enquiries were received from importers as well as prospective importers from China and other countries.

❖ Shri Naveen Kumar, Consul (Commercial), Indian Consulate visited the India pavilion on the 2nd day of the Fair and interacted with the Indian exhibitors.

Mr Ujwal Lahoti, Chairman, Dr. K V Srinivasan, Vice Chairman & Dr. Siddhartha Rajagopal, Executive Director received him at the Council's info stand and took him around to interact with the Indian exhibitors.



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COVER STORY
contd. from Pg. 3

REPORT ON TEXPROCIL's PARTICIPATION
in ITSAF & Yarn Expo Fair, Shanghai, China

Feedback from the Indian Exhibitors and Chinese visitors

- Most of the overseas importers did not visit the Fair. However, quality of visitors from China was very good and received serious trade enquiries.
- Chinese importers were keen to buy Indian yarn in big volumes in the present market conditions.
- Price gap between offer prices from Indian suppliers and asking price by the Chinese importers has narrowed down and clearly indicates willingness to negotiate mutually agreeable price levels for various yarn counts.
- Ban on import of waste cotton into China is stimulating demand for import of OE yarns, in particular for denim fabric manufacturing.

Meeting with Mr Cao Jiachang, Chairman, CCCT, Beijing



- There is an increasing demand for value added dyed and fancy yarns in China.

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NEWS IN
PICs

CHAIRMAN, TEXPROCIL
Representing the Council at various Fora



Greeting
Hon'ble Minister
of Commerce &
Industry,
Shri Suresh Prabhu
(Seen in left pic.
Extreme Right)



Welcoming Hon'ble Minister
of Textiles and I&B,
Smt Smriti Irani
(Seen in above pic. Extreme Left)
at the Interactive Meet

Interactive Meet
of EPCs/FIEO
with Minister
of Commerce &
Industry



For more information on
Global Textile Markets,
Please contact us on
Email : info@texprocil.org



**SPECIAL
FEATURE**

**Global yarn production and fabric output
increased in Q2/17 - ITMF Report**

Global yarn and fabric production are expected to stay stable in Q3/17 and increase in Q4/17

The global yarn production improved in Q2/17. It increased in Asia, Europe, and Brazil and slightly declined in the USA. The combined effect brings the global yarn production to a level slightly higher than it was in Q2/16. The apparent stability of global yarn stocks between Q1/17 and Q2/17 is the composite result of a strong increase Brazil and a strong decrease in Egypt. Global yarn stocks have also improved compared to the same quarter a year earlier. Global yarn orders have fell in all regions in Q2/17.

Global fabric production increased in Q2/17. The output in Asia, Africa and Brazil improved while it was stable in the USA and Europe. In Q2/17, worldwide fabric stocks slightly increased, with the most significant change observed in Brazil for the second quarter in a row. The fabric stocks, however, haven't reached their Q2/16 level yet. Asian and European fabric orders remained stable in Q2/17 and rose in Brazil and Africa. In comparison to the second quarter of last year, the Asian and Brazilian fabric orders declined significantly, while they slightly increased in Europe and Africa.

For Q3/17, estimates indicate a stable trend in both global yarn and fabric production.

For Q4/17, the global outlook for both yarn production and fabric output signal further rise.

In Q2/17, global yarn production rose by 11%, a lower rate of growth compared to the last quarter. The drivers of the Q2/17 growth level are Asia and Brazil with their respective 12% and 11% increases. Yarn production has decreased of 10% in the USA and 18% in Africa since Q1/17.

Global fabric production improved by almost 9% in Q2/17, with the most significant increase in Brazil, Asia and Africa (10.4%, 9.8%, 9.2% respectively). The situation has improved compared to Q2/2016 with an increase of global fabric output of almost 4%.

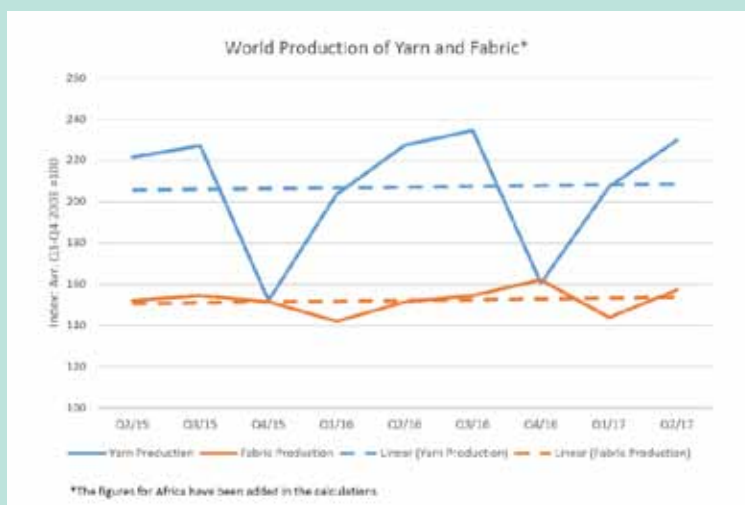
Global yarn stocks decreased by 1% in Q2/17. Asia, Europe and Brazil saw their yarn inventories increased by 0.7%, 2.3% and 11.5% but the world average is driven down by a 12% decrease of yarn stocks in Egypt. The stocks improvement of 13% in comparison to Q2/16 is a composite effect of relatively slight variations in Europe and Asia (-3% and +10%), a sharp decrease of nearly 40% in Brazil, and a strong increase of 112% in Egypt.

Worldwide fabric stocks rose by 3.3% in Q2/2017. Brazil experienced a strong increase of 23%, while variations in all other regions ranged within the +/-3% margin. Global fabric inventories in Q2/17 decreased by 8% compared to Q2/16. The strongest decrease is observed in Brazil (-30%). Asia and the USA are fairly stable and Europe's stocks raised by 7%.

In Q2/17, European yarn orders decrease by almost 7%. Reductions of 6% and 4% were recorded in Brazil and Asia, respectively. Compared to Q2/16, yarn orders in Europe were stable. They decreased in Brazil and Asia by 17% and 14%, respectively.

The 9% increase in global fabric orders in Q2/17 is driven by Brazil and Egypt (+13% and +16% respectively). During the quarter, fabric orders have been stable in Asia and slightly decreased in Europe. They, however, show a relatively strong decrease with respect to the same quarter a year before (21%). This is mainly due to falling orders in Brazil and Asia (-27% and -17%).

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& avail of our
Membership Benefits

To know more, please write to us on email:

info@texprocil.org

**TRADE
NOTICE****Important Notifications regarding IGST paid on
export of goods & IGST exemption on imports****E Serve No. 118 of 2017 Dated: October 16, 2017****Circ. No.EPS/46/2017-18 To: TEXPROCIL Members*****Sub: Refund of IGST paid on export of goods***

Dear Member,

As you are aware, the Committee on Exports set up by the GST Council has recommended that IGST refunds on exports effected in July 2017 must start from 10.10.2017. This recommendation has been endorsed by the GST Council in its meeting held on 6.10.2017.

The Customs shall process the claim of refund, once the prescribed conditions are fulfilled, and an amount equal to the IGST paid in respect of the Shipping Bill or Bill of Export shall be credited electronically to the bank account of the exporter mentioned in the registration particulars and as intimated to the Customs authorities.

In this regard, CBEC has issued Instruction No. 15/2017 – Customs dated 9.10.2017 to the Customs department laying down the necessary guidelines to process the refund claims – Copy available at Council. (email-vimal@texprocil.org)

To ensure speedy refunds of IGST, we would advise you to please take the following steps:

1. Follow up with the Carriers to ensure that correct EGM/ Export Reports are filed in a timely manner.
2. File GSTR-1 very carefully to ensure that all relevant details match.
3. Those who have not filed GSTR -1 for the month of July 2017 should file the same immediately.
4. File valid returns in GSTR -3 or GSTR-3B expeditiously without waiting for the last date, to ensure that the refund claims are processed in a timely manner.
5. Regarding bank accounts, either change the bank account declared to the Customs to align it with the GST registration particulars or add the account declared with the Customs in the GST Registration details.
6. Refund payments are being routed through the PFMS portal. If the bank account has not been validated by PFMS, get the details corrected in the Customs system so that bank account details gets validated by PFMS. Also, do not change the bank account details frequently to avoid delay in the refund payment.

Please take a note of the above and do the needful. In case, you need any clarification, please get in touch with us.

Thanking You,

A. Ravi Kumar
Joint Director
::TEXPROCIL::

E Serve No. 117 of 2017 Dated: October 14, 2017**Circ. No.EPS/45/2017-18 To: TEXPROCIL Members*****Sub: IGST exemption on imports against Advance
Authorization, EPCG and by an 100% EOU***

Dear Member,

As you are aware, the GST Council, in its 22nd meeting held on October 6, 2017, has decided to exempt imports against Advance Authorization and EPCG and by an 100% EOU from the payment of IGST (Integrated Goods & Services Tax).

DGFT has issued Notification No. 33/2015-20 dated October 13, 2017 to implement the above decision. – Copy available at Council. (email-vimal@texprocil.org)

In this regard, please note the following:

Imports against Advance Authorization will be exempted from payment of IGST. However, this will be subject to pre-import condition.

Imports by an 100% will be exempted from payment of IGST. Domestic procurements from bonded warehouse in the DTA would also be exempted from the payment of IGST. However, procurement of GST goods from the DTA would be on payment of applicable GST. Supplier from DTA to an 100% EOU would be eligible for refund of GST under GST Rules subject to the fulfillment of the conditions and documentations as prescribed under the GST Rules.

We would request you to please take a note of the above and do the needful. In case, you need any further clarification please get in touch with us.

The GST Council has also decided to allow the merchant exporters to procure goods from the manufacturers on payment of 0.10% GST for exports. A Notification to implement this decision will be issued shortly. We will keep you informed of the Notification immediately after it is issued by the Government.

Thanking You,

A. Ravi Kumar
Joint Director
:: TEXPROCIL ::



Avail of more detailed information on
EXIM POLICY
at **TEXPROCIL GREIVANCE REDRESSAL CELL**
email: ravikumar@texprocil.org

Join Us... Now! Avail info. on Membership Benefits on email : info@texprocil.org

TRADE NOTIFICATION

MEMBERSHIP SATISFACTION SURVEY

Dear Member,

Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.

COMPANY INFORMATION

Name of the Company	:	
Contact Person & Designation	:	
TEXPROCIL Membership (RCMC) No.	:	
Email Address & Website	:	

1) Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.*
 1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.)

Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership	<input type="text"/>	Publication: E-Newsletter	<input type="text"/>	Intl. Fairs & Events	<input type="text"/>	Certificate of Origin	<input type="text"/>	Interactive Website	<input type="text"/>
Membership Renewal	<input type="text"/>	E-serve	<input type="text"/>	Seminars & Workshops	<input type="text"/>	Grievance Redressal Services	<input type="text"/>	E-News Clippings	<input type="text"/>
RCMC Amendment	<input type="text"/>	Circulation Trade Enquiries/ Award	<input type="text"/>	MDA/MAI Schemes	<input type="text"/>	Information on Exim policy/ Amendment DBK	<input type="text"/>	Information Disseminated	<input type="text"/>

2) a. Are you generally satisfied with the services actively availed by your company and marked above? Tick (✓)	YES	<input type="text"/>	NO	<input type="text"/>
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b. If you have replied 'no' above, please suggest how the Council can improve the services (use additional sheet if required)	Suggestions:
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3) How is your company benefitting from the Exhibitions / BSMS being organized by the Council? Tick (✓)	Accessing new Markets	<input type="text"/>	Generating additional business	<input type="text"/>
<i>Others (Pls. Specify):</i>	Making new Contacts (Trade Enquiries)	<input type="text"/>	Any Others	<input type="text"/>

4) How is your company benefitting from the Export Facilitation services being provided by the Council?	Information on Export Policy / Procedures	<input type="text"/>	Responses to various EXIM queries	<input type="text"/>
<i>Others (Pls. Specify):</i>	Redressal of Trade related grievances	<input type="text"/>	Any Others	<input type="text"/>

5) Have you recommended TEXPROCIL Membership to other companies? Tick (✓)	YES	<input type="text"/>	NO	<input type="text"/>
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6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? (use additional sheet if required)	Suggestions:
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*Kindly ignore this feedback form, if you have already responded.

Join Us... Now! Avail info. on Membership Benefits on email : info@texprocil.org

TRADE NOTIFICATION

TEXPROCIL MEMBERSHIP ANNUAL RENEWAL SUBSCRIPTION

The Registration as well as Renewal fees for membership of the Council has been revised w.e.f. 01.04.2017.

Accordingly New Registration Fee Structure is as follows:-

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right) (including Rs.6000/- as Entrance Fee)	17000/-	3060/-	20060/-
Registered Textile Exporter (including Rs.3000/- as Entrance Fee)	9000/-	1620/-	10620/-

The Annual Renewal Subscription amount for the financial year 2017-2018 (due from 1st April, 2017) is as follows:-

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right)	11000/-	1980/-	12980/-
Registered Textile Exporter	6000/-	1080/-	7080/-

Note for Members:

Members are also requested to submit the CA Certificate as per the format given below certifying the Export Turnover for F.Y. 2015-2016 & F.Y. 2016-2017 i.e. the amount of actual FOB value of exports of Cotton Textiles excluding Readymade Garments and Handloom Textiles.

Members may note that the eligibility criterion of annual export turnover is minimum Rs. 2 Crore. Those not fulfilling the criteria will automatically be renewed as RTE i.e. Registered Textile Exporter.

RTEs are not required to submit the CA certificate.

Format of Chartered Accountant Certificate to be submitted by Members only:

CHARTERED ACCOUNTANT CERTIFICATE (on C.A.'s Letter Head)

TO WHOMSOEVER IT MAY CONCERN

This is to certify that M/s. _____ (Name and full address of the Member) having IE code No. _____ have exported Cotton / Cotton Yarn / Cotton Fabrics / Cotton Madeups (Excluding Handloom Items / Readymade Garments and Silks, etc.) during the financial year 2015-2016 & 2016-2017 as follows:

Sr. No.	Description	2016-2017 (Rs. FOB Value)	2015-2016 (Rs. FOB Value)
1	Cotton		
2	Cotton Yarn		
3	Cotton Fabrics		
4	Cotton Made-ups		
	TOTAL		

(Stamp & Signature of Chartered Accountant)
(Membership No. of Chartered Accountant)
(Firm Registration No. of Chartered Accountant)

PLACE:

DATE:

Note to Members & RTEs whose RCMC has expired on/before 31.03.2017:

Please apply immediately for renewal of RCMC with the following documents:

- [1] Copy of your Import-Exporter Code (IEC)
- [2] In case of Manufacturer Exporter, a copy of Manufacturing Licence
- [3] In case of changes in Partners, a copy of revised deed of partnership
- [4] In case of changes in Directors, a copy of Form 32/DIR-2 or Board Resolution for those who have resigned or newly appointed.

(For any further queries please write to Mrs. Smita Dalvi on email : smita@texprocil.org)