

Indian Cottons, Global Reach!



A fortnightly publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA

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## **INSIDE THIS ISSUE**

## **TEXPROCIL** @ TEXWORLD PARIS 2017

Page 1 - 2 : CHAIRMAN'S MESSAGE COVER STORY

Page 3 - 4: Report on Texprocil's Participation in TEXWORLD Paris (Sep.2017)

#### PRESS RELEASE

Page 5: 63rd AGM of TEXPROCIL (Mumbai, 26th Sep. 2017)

**Trade Notice:** Clarification on issues related to furnishing of Bond/LUT for exports

#### EXPERT SPEAKS

**Page 6:** Revival of Cotton - Advantage India By: I. J. Dhuria, Vardhman Textiles Limited

#### TRADE NOTIFICATION

Page 7 : Member Satisfaction Survey Page 8 : Membership Subscription Renewal



His Excellency Shri Vinay Kwatra, Ambassador of India to France (Left), being greeted by Shri Ujwal Lahoti, Chairman, TEXPROCIL (Right) at the Ambassador's office in Paris.

## **CHAIRMAN'S MESSAGE**



Dear Friends,

While writing this page, we at the Council received the shocking news regarding the untimely passing away of

one of the illustrious captains of the textile industry and Past Chairman of TEXPROCIL, Mr. Manikam Ramaswami – CMD of Loyal Textile Mills in Chennai on October 2, 2017.

He was known amongst colleagues as a leading businessman with a passion for education, art, culture and of course textiles! He was a man of great character and exemplary conduct and a visionary and philanthropist in the truest sense. He was instrumental in establishing the Quality Management System and undertaking wide ranging reforms during his tenure as Chairman, TEXPROCIL from 2012-2014. His sudden demise is a personal loss to many of us.

We share in the grief of the family and offer our heartfelt condolences.

May his Soul rest in peace!

#### 63rd AGM of TEXPROCIL

The Council held its 63rd Annual General Meeting on 26th September 2017 in Mumbai.

In my speech, I pointed out the various challenges facing our industry and trade.

We are seeing the 'ebbs and flows' in export markets as world trade stabilises from the period of sluggish growth from which it was passing during the last two years.

Even on the domestic front, internal factors like raw material prices, cost of finances, demonetization challenges, adjusting to the GST regime etc. have taken their toll on higher export performance.

Notwithstanding these pressures, we have pursued our export promotion programmes with a view to exploring new markets and registering our presence in existing ones. We have also continued to sensitize the Government on various policy issues and made several representations on matters affecting the exporters based on the feedback received from them. I am happy to note that most of the recommendations made by the Council were accepted and implemented by the Government. Many procedural issues were also resolved on account of the Council's recommendations.

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# Clarification of Issues related to BOND / LUT for Exports

The Council. through various representations, had earlier appraised the Government on the difficulties being faced by the exporters in bonds/Letter of submission of Undertaking (LUT) for exports without payment of integrated tax. CBEC has issued Circular No. 8/8/2017-GST dated 4th October, 2017 to clarify the issues related to LUT & Bond, which has been circulated by the Council vide E-Serve no. 111 of 2017, dated 5th October, 2017 to all its members.

As per the circular, the facility of export under LUT has been now extended to all registered persons who intend to supply goods or services for export without payment of integrated tax with exceptions as specified thereof.

# CHAIRMAN'S MESSAGE

## **CONTINUED FROM PAGE 1**

The circular informs that the transaction between a manufacturer and a merchant exporter would be subject to GST and supplies to EOUs are taxable like any other taxable supplies.

Members may take a note of the above information and write back to the Council in case of any further clarification required in the matter.

#### All Industry Rates of Duty Drawback

The Ministry of Finance has announced revised All Industry of Rates of Duty Drawback vide Notification No. 88/2017-CUSTOMS (N.T) dated September 21, 2017. The revised rates, which will be effective from October 1, 2017, are limited only to the incidence of duties of Customs on inputs used and remnant Central Excise Duty on specified petroleum products used in the generation of captive power for manufacture of export products. Consequently, the Drawback rates are very low as compared to the existing rates. This will have a serious impact on exports in the short term, especially in the context of the inordinate delay in the refund of GST on exports.

In this regard, the Council drew attention of Shri S. S. Mungantiwar, Hon'ble Union Minister for Finance and Planning, Forests, Government of Maharashtra to the fact that there is a need for appropriate Duty Drawback rates for different categories of Cotton Yarn, Fabrics and Made ups under GST as there are many taxes that remain embedded, when these products are exported.

In a letter to the Hon'ble Union Finance Minister, the Council pointed out specific taxes under GST to which no input tax credits are available and submitted a detailed working of embedded taxes. The total quantum of taxes embedded in the cost of textile & apparel exports is estimated at 5.35% for the Central taxes and 4.05% for the State taxes.

The Council has appealed to the Hon'ble Minister to kindly consider the proposals favourably and recommend to the GST Council to enhance the Duty Drawback rates for Cotton textiles products covered under HS Chapters 52, 60 and 63 suitably.

# ROSL RATES for Garments & Made- ups

The Government also announced the ROSL rates for Made- ups for the period from October 1, 2017. The rates are lower than the earlier one as some of the taxes like VAT have been subsumed under the State GST (SGST).

The new rates cover "VAT on fuel used in transportation (raw materials, finished goods and factory workers), VAT on fuel used in generating captive power, Mandi Tax on purchase of Cotton and Duty on electricity used in manufacture as accumulated from stage of Cotton/ MMF fibre till Garments/ Made- up stage".

While claiming the ROSL rate the exporter is required to give an undertaking that he has not claimed or shall not claim credit/ rebate/ refund/ reimbursement of these specific State Levies under any other mechanism.

While the Government has recognised a few of these State Levies which are not covered under the GST, we have pointed out that there are a few more Levies which need to be rebated. We have requested the Drawback Committee to examine these issues after getting the due mandate from the Government.

If these are accepted the rates can go up further.

#### Participation in TEXWORLD, PARIS

The Texworld and Apparel Sourcing Show was held at Le Bourget Exhibition Halls 2 and 4 from 18-21 September 2017 in Paris. The Council took an information booth at the Texworld Show. There were 103 Indian participants of which 28 participated through the Council in this important Fair in Europe. The Fair saw the convergence of several major importers at the Show to source their requirement of all types of fabrics.

We took this opportunity to meet His Excellency Shri Vinay Kwatra, Ambassador of India to France at his office on 18th September and appraised him about various initiatives undertaken by the Council in promoting export of textiles in the

EU region and in particular to France. Ambassador was keen that the Council should take initiatives in promoting value added textiles to France and focus on branding Indian textiles so as to highlight advantages of Indian products.

We also held a meeting with the organisers of Premier Vision (PV) Paris on 21st September and made a presentation on 'TEXPROCIL: the international Face of Indian cotton textile sector' and impressed upon the Fair Authorities to permit TEXPROCIL to exhibit at Premier Vision. Organisers of PV will forward the Council's credentials to an external screening committee and we are positive about their acceptance.

#### WAY FORWARD

Friends, the textile sector is experiencing some disruptions owing to the high compliance costs in the wake of the changes in the indirect tax system and the introduction of GST. The various issues have been brought to the notice of the Government who have promised remedial action. We hope these actions are initiated at the earliest so that the fears of business closure and resultant loss of employment are allayed.

Despite the manifold challenges, all of us need to think out of the box and find ways to mitigate the ongoing situation. Reports suggest that the market demand is regaining momentum on the back of global recovery. We need to seize the available opportunities and intensify our marketing efforts both at the individual & collective levels.

On it's part, we hope that the Government extends all the export benefits till the business revives and the pre-GST export competitiveness of the industry is sustained so that the Indian textile and clothing products can remain globally competitive.

Ujwal R Lahoti Chairman :: TEXPROCIL ::

## **COVER STORY** REPORT ON TEXPROCIL'S PARTICIPATION IN TEXWORLD - PARIS (SEPTEMBER 2017)



As TEXWORLD is the only prominent Fair in the entire EU for Fabrics & Apparel sourcing, in particular for Fashion and Functional Fabrics.

It is considered that, showcasing the presence of major supplying countries is a must to increase market share in

# CTEXPROCIL E-NEWSLETTER

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EU and also to meet with importers of Fashion and Functional Fabrics around the world.

With a view to showcase presence of India in the European market, the Council has organized a group participation of Indian exporters of Fabrics and Accessories at TEXWORLD Fair, held at Paris from 18 to 21 September 2017. This initiative was supported by the Embassy of India in France, Ministry of Textiles and Ministry of Commerce by granting MAI funds. The Fair is a combined event of TEXWORLD & Apparel Sourcing Fairs, spread over 2 Halls. There were 103 exhibitors from India, of which, 28 participated through the Council.

#### The whole exhibition was divided into 5 sections:

- 1. Texworld (for fashion fabrics);
- 2. Texworld Denim (for denims);
- 3. Shawls & Scarves Paris;
- 4. Apparel Sourcing (for apparel and accessories); and
- 5. Avantex (for high technology fashion industry).

Texworld also carved in a separate 'Elite zone' as part of fashion fabric area showcasing branded fabric manufacturers.

#### **Product Profile of Exhibitors:**

- Cottons Denim
- Lace
- Linen
  - HempSilk
- Shirting Wool
- Wool blends

#### **Country wise number of exhibitors:**

Total number of exhibitors was 1,632. Country Pavilions were organized by China, Bangladesh, Cambodia, South Korea, Nepal, Pakistan, Sri Lanka and Thailand. Exhibitors from other countries were spread over as per their product group.

- Embroidery
- Functional fabrics Knitted fabrics
  - Prints
  - Silky aspect
    - Apparel Accessories such as shawls

# COVER STORY<br/>contd. from Pg. 3REPORT ON TEXPROCIL's PARTICIPATION<br/>IN TEXWORLD - PARIS (SEPTEMBER 2017)

Country wise break up of number of exhibitors are given below:

Austria -1, Bangladesh-31, Belarus-1, Belgium-1, Canada -1, Cambodia-9, China-1,094, Czech-2, Germany-2, Hong Kong-43, India-103, Indonesia-6, Italy-2, Korea-106, Kyrgyz-2, Latvia-2, Lebanon-1, Mexico-2, Morocco-3, Myanmar-2, Nepal-10, Pakistan-36, Portugal-3, Swiss-1, Peru-1, Sri Lanka-8, Sweden-2, Taiwan-34, Thailand-13, Turkey-96, UAE-1, UK-1, Vietnam-12

#### Texprocil's info booth at TEXWORLD

The Council had an info booth at the Fair providing information about the advantages of sourcing Fabrics and other Textiles from India. Trade enquiries were received from importers of fibres, yarns, fabrics and home textiles from buyers in EU, Mediterranean and gulf countries.

#### Meeting with the Indian Ambassador

Shri. UjwalLahoti, Chairman & Shri. N. Ravindranathan, Director met Shri Vinay Kwatra, Ambassador of India to France and Shri. Sarvjeet Soodan, Second Secretary (Eco & Comm.) on 18th September and appraised the Ambassador about various initiatives undertaken by the Council in promoting export of textiles in the EU region and in particular to France. Ambassador was keen that the Council should take initiatives in promoting value added textiles to France and focus on branding Indian textiles so as to highlight advantages of Indian products. He also suggested that Indian companies should come forward to tie up with French textile manufacturers to enter into high value high quality processed fabrics market.

#### Meeting with the Organisers of Premier Vision, Paris

Shri Ujwal Lahoti, Chairman, Shri. N. Ravindranathan, Director & Ms Prerna Shahi, Third Secretary, Embassy of India met the organisers of Premier Vision (PV) Paris on 21st September and made a presentation on 'Texprocil : the international face of Indian cotton textile sector' and explained to them the efforts undertaken by Texprocil

Meeting with the Organisers of Premier Vision, Paris



in promoting export around the world and requested them to accept Texprocil to exhibit at Premier Vision. Organisers of PV will forward Texprocil's credentials to an external screening committee and they are positive about acceptance.

#### **Observations and Feedback**

- Most of the visitors were looking for new designs, blends, eco friendly in fashion fabrics.
- > There is an increasing demand for organic textiles
- Demand is more for value added niche products, such as high quality hand embroidered fabrics, natural fibre fabrics, such as hemp, flax blended with cotton etc..
- European consumers are giving importance to eco friendly products. Indian exporters need to focus more on eco friendly / ethical practices certification, CSR, sustainability certification etc to increase export to EU..
- Most of the Indian exhibitors mentioned that this Fair attracts serious buyers of fashion fabrics, denims & apparel accessories and hence it is important to maintain continuity in participation.

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For more information on Global Textile Markets, Please contact us on Email : info@texprocil.org



63rd AGM of TEXPROCIL held in Mumbai \_\_\_\_\_on 26 September 2017

# PRESS RELEASE

While appreciating the government for taking various steps like refund of state levies, continuing the duty drawback and so on, the Chairman of Cotton Textiles The Promotion Export Council (TEXPROCIL) Ujwal Lahoti in Mr. his speech at the 63rd Annual General Meeting of the Council requested the government to also



address the issue of "Embedded Central / State Levies" which have not been subsumed under the Goods and Services Tax (GST) and add to the costs of the exporter even after GST refunds are claimed.

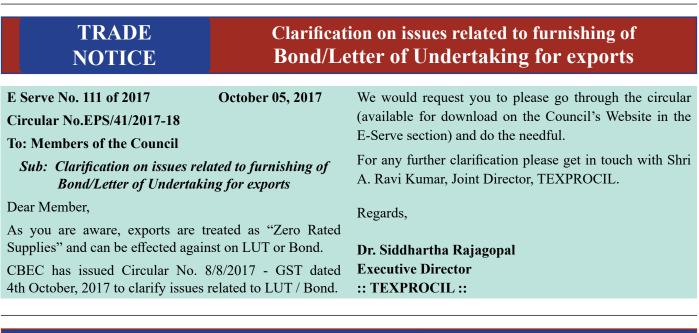
Chairman mentioned that with the present export promotion schemes like EPCG, Advance Authorisation Scheme, MEIS undergoing changes due to GST, trade is now witnessing a paradigm shift from an 'exemption regime' to a 'refund regime' in claiming export benefits, thereby leading to working capital/ liquidity crunch. With implementation of GST, Mr. Lahoti cautioned that there are some critical issues which need to be addressed by the Government on a priority basis in order to facilitate a smoother transition.

Texprocil Chairman, further highlighted issues such as the

inordinate delay in the refund of GST on exports and Bond / LUT for merchant exporters under GST.

Mr. Lahoti also urged the government to expedite the FTA with EU as exporters face stiff competition from countries that have preferential duties with the EU and are losing market share to them. As per a study done by Ernst Young it was estimated that 55 lakh jobs can be created if FTAs with EU, Australia and Canada are finalised.

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& avail of our Membership Benefits

To know more, please write to us on email:

info@texprocil.org

# **Revival of Cotton - Advantage India** Excerpts from Presentation By: I. J. Dhuria, Vardhman Textiles Limited

## TRADE FACILITATION

In the last six years, there were visible trends that indicated a revival of cotton which forces us to re-think about the cotton era and give us an opportunity to come down to a conclusion.

Cotton consumption in the world has increased from 18.6 million tons in 1990 to 24.22 million tons in 2016, growing at a rate close to 1.1% per year. During this time, the consumption of man-made fibres (MMF) has increased from 18.55 to about 71 million tons, growing at a rate close to 5.5% per year. At the same time, the consumption of polyesters has increased from 6.9 to 53 million tons with a growth rate of about 8.5%. Global polyester consumption in the year 2016 was more than twice the consumption of cotton. In 1990, polyesters constituted 15% of total fibre consumption and 37% of the total MMF. This share went up to 53% of global fibre consumption and 75% of total MMF in 2016.

Overall, during the 1990-2016 period, the share of cotton and natural fibres in total consumption plunged from 42% to 24% and 16% to 6% while MMF raised from 42% to 70%. Polyester itself raised from 16% to 53%, accounting for a greater share of artificial fibre growth than the other MMF. Furthermore, the world per capita consumption of textile fibre increased from 8.5 kg in 1990 to 13.8 kg in 2016.

During this period, the world population increased at the rate of 1.3%, the world GDP rose at a rate of 2.5%, and the world per capita income grew at a rate of 1.3%. The growth of textile fibre consumption is strongly linked to that of the per capita income.

#### **Factors Driving Cotton Demand**

Cotton Incorporated, USA, has conducted a global lifestyle survey which aims to understand consumers apparel shopping habits and their fibre preferences in developed and developing countries. The first 3 factors described below are issued form this survey.

- 1. *A necessity to mention fiber composition*: As per the survey, fiber content is a crucial factor for consumers purchase decisions.
- 2. *Increasing consumer preference:* The survey also reveals consumer preferences towards natural fibers. Cotton is also the least avoided fiber, whereas most synthetics are high on the list of fibers consumers' avoidance.
- 3. *Cotton attributes*: Consumers have very favorable impression of cotton attributes; being comfortable, soft, natural, breathable, and environment friendly.
- 4. *Cotton's effect on the environment continues to diminish*: Cotton's environmental footprint is much less noticeable today, thanks to science and technology.
- 5. *Market opportunity*: There are market opportunities for cotton where MMF dominate even though consumers prefer cotton like cotton based sports apparels, casual clothing. The consumers' preferences shift towards natural and comfort clothing has led to an increase in cotton consumption.
- 6. *Responsible brands*: Today, all major brands have re-aligned their strategy with a 2020 and 2025 vision aiming to shift their complete or a defined share of their product range to sustainable cotton.
- 7. *Emotional connectivity*: There is an emotional connectivity of cotton

as well. References to cotton and its kindness has been scripted in many holy books like 'Ram Charitamanas', Sri Guru Granth Sahib', 'Quran' and 'Bible'. There are many recent marketing programs who aim at emotionally connecting people. An example it the use of cotton blankets to wrap new born babies, a program initiated by Cotton Incorporated, USA, under "United of America" campaign.

#### Advantage India

India has strong presence in the cotton industry as represented by the below facts.

- 1. India is the largest cotton producing country in the world. It produces 6 million tons of cotton a year and is the only country which is producing all four species of cotton. The whole range of cotton is available, from short staple to extra-long staple, to fit all requirements.
- 2. India represents one third of the global cotton area. The cotton area in India is ranging between 10.5-12 million hectares, compared to the 30-36 million hectares worldwide. There is a big scope for yield improvement from the current 560 kg/ha.
- 3. India is the second largest cotton consuming country. It consumes approximatively 22% of the world consumption. The Indian spinning sector is highly advanced and competitive globally in terms of price, quality and standards.
- 4. Other raw materials are sufficiently available in India. The country has enough MMF-capacity to meet increased demand.
- 5. India has relatively better manufacturing cost for spinning, weaving and processing.
- 6. India has a favourable industrial environment. The growth of textile in India is very conducive. The Federal and State Governments have offered attractive industrial policies to be appealing for investment in this sector. There is a big government support in terms of interest subsidies, capital subsidies, tax rebates, skill developments, R&D etc.
- 7. India has an increasing per capita income. The Indian economy is growing and has a big domestic market due to continuous increase in per capita income. Domestic demand for textiles and apparel will also increase.
- 8. India offers good condition to create value-added. This can be made by reducing the exports of raw materials and converting them to value-added products from the textile value chain both for domestic and export markets. Both simultaneously support the governmental major initiative "MAKE IN INDIA" and increase employment opportunities in the country.
- 9. The government must initiate a cotton marketing program focusing on increase in cotton consumption across the entire value chain.

To conclude, the analysis of the last six years shows an increased interest for cotton and consumption. It can be said that India plays a crucial role in the world cotton economy and is likely to play a larger role in textiles, particularly cotton textiles in the years to come.

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Avail of more detailed information on EXIM POLICY at TEXPROCIL GREIVANCE REDRESSAL CELL email: ravikumar@texprocil.org

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# TRADE NOTIFICATION

# **MEMBERSHIP SATISFACTION SURVEY**

#### Dear Member,

| Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback. |   |  |              |                         |   |   |   |                             |              |
|--|---|--|--------------|-------------------------|---|---|---|-----------------------------|--------------|
| COMPANY INFORMATION  |   |  |              |                         |   |   |   |                             |              |
| Name of the Company  |   |  | :            |                         |   |   |   |                             |              |
| Contact Person & Designation   |   |  | :            |                         |   |   |   |                             |              |
| TEXPROCIL Membership (RCMC) No.  |   |  | :            |                         |   |   |   |                             |              |
| Email Address & Website  |   |  | :            |                         |   |   |   |                             |              |
| <ol> <li>Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.*</li> <li>1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.)</li> </ol>                     |   |  |              |                         |   |   |   |                             |              |
| Membership   | Rate<br>Here  | Trade<br>Development                     | Rate<br>Here | Trade<br>Promotion      | Rate<br>Here                                    | Trade Services                                  | Rate<br>Here                            | Trade<br>Intelligence       | Rate<br>Here |
| Procedure<br>for New<br>Membership   |   | Publication:<br>E-Newsletter             |              | Intl. Fairs &<br>Events |   | Certificate of Origin                           |   | Interactive<br>Website      |              |
| Membership<br>Renewal  |   | E-serve                                  |              | Seminars &<br>Workshops |   | Grievance Redressal<br>Services                 |   | E-News<br>Clippings         |              |
| RCMC<br>Amendment  |   | Circulation<br>Trade Enquiries/<br>Award |              | MDA/MAI<br>Schemes      |   | Information on<br>Exim policy/<br>Amendment DBK |   | Information<br>Disseminated |              |
| <ol> <li>a. Are you generally satisfied with the services actively availed<br/>by your company and marked above? Tick (✓)</li> </ol>   |   |  |              |                         | YES   |   | NO                                      |                             |              |
| <ul> <li>If you have replied 'no' above, please suggest how the Council<br/>can improve the services (use additional sheet if required)</li> </ul>   |   |  |              |                         | Suggestions:                                    |   |   |                             |              |
| <ol> <li>How is your company benefitting from the Exhibitions / BSMs<br/>being organized by the Council? Tick (✓)</li> </ol>   |   |  |              |                         | Accessing new<br>Markets                        |   | Generating<br>additional<br>business    |                             |              |
| Others (Pls. Specify):   |   |  |              |                         | Making new Contacts<br>(Trade Enquiries)        |   | Any Others                              |                             |              |
| 4) How is your company benefitting from the Export Facilitation services being provided by the Council?  |   |  |              |                         | Information on<br>Export Policy /<br>Procedures |   | Responses to<br>various EXIM<br>queries |                             |              |
| Others (Pls. Specify):   |   |  |              |                         | Redressal of Trade related grievances           |   | Any Others                              |                             |              |
| 5) Have you recommended TEXPROCIL Membership to other companies? Tick (✓)  |   |  |              |                         | YES   |   | NO                                      |                             |              |
| 6) Do you have any other suggestions to offer regarding TEXPROCIL<br>Member Services? (use additional sheet if required)   |   |  |              |                         | Suggestions:                                    |   |   |                             |              |
|  | *Kindly ignore this feedback form, if you have already responded. |  |              |                         |   |   |   |                             |              |

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# TRADETEXPROCIL MEMBERSHIPNOTIFICATIONANNUAL RENEWAL SUBSCRIPTION

The Registration as well as Renewal fees for membership of the Council has been revised w.e.f. 01.04.2017. Accordingly New Registration Fee Structure is as follows:-

| Type of Membership   | Amount (Rs.) | GST @ 18% | Total Amount (Rs.) |  |  |
|--|--------------|-----------|--------------------|--|--|
| Member (with Voting Right)   |              |           |                    |  |  |
| (including Rs.6000/- as Entrance Fee)  | 17000/-      | 3060/-    | 20060/-            |  |  |
| Registered Textile Exporter  |              |           |                    |  |  |
| (including Rs.3000/- as Entrance Fee)  | 9000/-       | 1620/-    | 10620/-            |  |  |
| he Annual Renewal Subscription amount for the financial year 2017-2018 (due from 1st April, 2017) is as follow |              |           |                    |  |  |
| Type of Membership   | Amount (Rs.) | GST @ 18% | Total Amount (Rs.) |  |  |
| Member (with Voting Right)   | 11000/-      | 1980/-    | 12980/-            |  |  |
| Registered Textile Exporter  | 6000/-       | 1080/-    | 7080/-             |  |  |

#### Note for Members:

Tl

Members are also requested to submit the CA Certificate as per the format given below certifying the Export Turnover for F.Y. 2015-2016 & F.Y. 2016-2017 i.e. the amount of actual FOB value of exports of Cotton Textiles excluding Readymade Garments and Handloom Textiles.

Members may note that the eligibility criterion of annual export turnover is minimum Rs. 2 Crore. Those not fulfilling the criteria will automatically be renewed as RTE i.e. Registered Textile Exporter.

RTEs are not required to submit the CA certificate.

Format of Chartered Accountant Certificate to be submitted by Members only:

#### **CHARTERED ACCOUNTANT CERTIFICATE**

(on C.A.'s Letter Head)

#### **TO WHOMSOEVER IT MAY CONCERN**

This is to certify that M/s. \_\_\_\_\_\_ (Name and full address of the Member) having IE code No. \_\_\_\_\_\_ have exported Cotton / Cotton Yarn / Cotton Fabrics / Cotton Madeups (Excluding Handloom Items / Readymade Garments and Silks, etc.) during the financial year 2015-2016 & 2016-2017 as follows:

| Sr. No. | Description     | 2016-2017<br>(Rs. FOB Value) | 2015-2016<br>(Rs. FOB Value) |
|---------|-----------------|------------------------------|------------------------------|
| 1       | Cotton          |                              |                              |
| 2       | Cotton Yarn     |                              |                              |
| 3       | Cotton Fabrics  |                              |                              |
| 4       | Cotton Made-ups |                              |                              |
|         | TOTAL           |                              |                              |

(Stamp & Signature of Chartered Accountant) (Membership No. of Chartered Accountant) (Firm Registration No. of Chartered Accountant)

PLACE: DATE:

#### Note to Members & RTEs whose RCMC has expired on/before 31.03.2017:

Please apply immediately for renewal of RCMC with the following documents:

[1] Copy of your Import-Exporter Code (IEC)

- [2] In case of Manufacturer Exporter, a copy of Manufacturing Licence
- [3] In case of changes in Partners, a copy of revised deed of partnership
- [4] In case of changes in Directors, a copy of Form 32/DIR-2 or Board Resolution for those who have resigned or newly appointed.

#### (For any further queries please write to Mrs. Smita Dalvi on email : smita@texprocil.org)