



Volume III. Issue No. 20 September 25, 2017

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TEXPROCIL @ IRANTEX 2017



Shri Vinay Kumar, Counsellor, Indian Embassy in Iran (Right) being greeted by Shri A. Ravi Kumar, Joint Director, TEXPROCIL (Centre) at IRANTEX 2017 Fair in Tehran, Iran.

CHAIRMAN'S MESSAGE



Dear Friends,

During the first fortnight, the Council continued with its program of exploring emerging markets, vigorously

followed up with the Government on export promotion policies amidst widespread concerns in the trade & industry regarding the status & future of existing export benefits.

At the same time the Government released export data for the month of August which showed an increase over the previous year same period. The WTO also released an optimistic forecast regarding growth in world trade in 2017 & 2018.

Before we take up the other issues it is important for the members to know the steps taken by the Council to follow up on the various policy issues like Duty Drawback rates, ROSL rates, revised Foreign Trade Policy (FTP).

Follow- up on various trade policy issues

It is a matter of deep concern that there is an inordinate delay in the refund of GST on exports. Exporters are yet to receive refunds on goods exported by them in July 2017. This is causing serious working capital problems for the exporters.

The Council has taken up this matter with the Government and has suggested that refunds on exports should be given immediately after shipment and the EGM is filed without insisting upon filing of monthly returns as a pre-condition.

With regard to fabrics, we have proposed to the Government to allow refund of accumulated Input Tax Credit under GST. The Council has also requested the Government to introduce a mechanism under which merchant exporters are allowed to procure goods for exports from the manufacturer without payment of GST.

I am aware exporters of Made ups are keenly looking forward towards the ROSL rates w.e.f October 1, 2017. The Council has provided all the data and workings to the Drawback Department for ROSL rates. We hope satisfactory ROSL rates will be notified soon for Made ups.

The Drawback Committee does not have the mandate to examine embedded State levies. The Council has requested the Government to provide the necessary mandate to the Drawback Committee to consider embedded Stat levies while recommending the ROSL rates.

With regard to the Mid-term Review of the Foreign Trade Policy 2015-20, the Council has sent its proposals to the Government. I hope the Council's proposals will be accepted and incorporated in the amended Foreign Trade Policy which is expected to be announced very soon.

Exporters are currently going through a turbulent situation.

CHAIRMAN'S MESSAGE

CONTINUED FROM PAGE 1

Low demand from major markets combined with other factors such as the strengthening of Rupee against the US Dollar and the likely reduction in the export benefits under the GST regime has created serious situations for a large number of exporters.

To mitigate the situation to some extent for the exporters, the Council has proposed to extend the transitional provision for the All Industry Rates of Duty Drawback till 31.3.2018.

PARTICIPATION in IRAN-TEX, TEHRAN

The Council took part in Iran-Tex trade fair during 4th to 7th September, 2017 and facilitated the participation of six Indian companies.

IRANTEX offered a unique opportunity for exporters to showcase latest range of textile products, meet leading buyers and negotiate profitable business deals.

Iran is a US\$ 3 billion market for Textiles & Clothing. Major countries who are supplying textile products to Iran are China, Korea, Germany, Turkey, India etc. India is the fourth largest exporter of cotton textiles into Iran. India's market share is around 4% and hence the Iranian market offers substantial scope for Indian exporters.

The lifting of international trade sanctions on Iran has opened up vast opportunities for exports of Indian

textiles products to Iran including yarns, fabrics, home textiles, garments, etc.

EXPORT DATA (April-August 2017)

India's exports grew to US \$ 23.81 billion in August 2017, from US \$ 21.59 billion during the corresponding month of 2016, as per official data recently released by Ministry of Commerce showing a growth of 10.29%.

During August 2017, the exports of cotton textiles grew by 11.92% over the previous year same period. On the other hand, readymade Garments during this period grew by 0.56%. Exports of cotton textiles during the period April- August 2017 recorded a growth of 2.05% over the same period last year. Overall, the textile and clothing exports have grown by approx. 3% during the period April - August 2017.

WORLD TRADE FORECAST by WTO

The WTO has also released its forecast for World merchandise trade which is expected to grow in volume terms by 3.6% in 2017, instead of 2.7% as estimated earlier.

Stronger-than-expected growth is seen to be driven by Asia and North America, where import demand is recovering from weak results in 2016, which spurred intra-Asia-trade as demand was transmitted through regional supply chains. Financial

conditions in Asia are also improving compared to the volatile first quarter of 2016 thus contributing to business and consumer confidence. The WTO Report also contends that export orders are strengthening signaling a period of sustained trade momentum in second half of 2017.

WAY FORWARD

Friends, while global trade growth is expected to rebound in 2017, trade and industry in India is slowly seeing the emergence of "green shoots" of growth.

The exports of Cotton textiles from India to the World, during the period January- June 2017, have recorded an overall growth of 3% along with the US and the EU markets recording a positive growth of 12% and 7% respectively.

While these signs of recovery augur well for the growth of the sector, we must also bear in mind that shifting globalisation patterns are destined to reshape the trade development strategies. What is needed is to update our policies along with improvements in the country's infrastructure, raise our production capabilities and job creation strategies to meet the demands of a more challenging trade environment.

Ujwal R Lahoti
Chairman

:: TEXPROCIL ::



JOIN US... NOW!

& avail of our
Membership Benefits

To know more, please write to us on email:

info@texprocil.org

COVER STORY

REPORT ON TEXPROCIL'S PARTICIPATION
IN IRANTEX 2017

The Council organized participation of its members at IRANTEX 2017 held in Tehran, Iran from 4th to 7th September 2017. IRANTEX – a textiles exhibition that has gained reputation - was started in 1989 and this year, it was the 23rd edition.

About IRANTEX

- IRANTEX is an exhibition for textiles products. This event showcases products from Textiles including Fabrics, Home textiles & Yarns industry.
- IRANTEX was started in 1989 and this year, it is the 23rd edition. The fair has gained reputation and attracts buyers from Iran and other Countries.

Product Profile**Textile Groups:**

- Yarn • Fiber • Dyestuff • Raw Materials

Home Textiles Groups:

- Curtains & upholstery • Shutters • Towel & Bath Gowns
- Kitchen, Bath & Toilet Textiles Accessories • Table Cloth

Bedding Products:

- Blanket • Mattress • Bed Sheet • Pillow & Pillow Case
- Bed Covers • Accessories

Apparel Groups:

- Men • Women • Children • Fabrics

Textile Machineries Group:

- Textile Machineries • Knitting Machinery • Sewing Machines
- Embroidery Machines • Apparel Machines • Accessories

Visitors Profile

Profile of visitors included buyers, importers, manufacturers, traders, distributors, wholesalers & retail consumer.

**TEXPROCIL E-NEWSLETTER**

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COVER STORY contd. from Pg. 3

Report on TEXPROCIL's Participation in IRANTEX 2017

Iranian market for Cotton Textiles

India is the fourth largest exporter of cotton textiles to Iran as per the following data:

Iran Import Statistics from World Commodity: Cotton Textiles							
Year To Date: January - December							
Rank	Country	United States Dollars (in million)			% Share		
		2014	2015	2016	2014	2015	2016
	World	231.61	171.73	236.75	100.00	100.00	100.00
1	China	91.74	70.75	95.09	39.61	41.20	40.16
2	UAE	39.03	37.26	63.07	16.85	21.69	26.64
3	Turkey	30.72	26.33	38.79	13.27	15.33	16.38
4	India	40.54	26.40	19.59	17.50	15.37	8.27
5	Italy	1.62	1.17	4.87	0.70	0.68	2.06
6	Uzbekistan	3.36	0.26	4.87	1.45	0.15	2.06
7	FTZ-Kish	0.59	0.77	2.17	0.25	0.45	0.92
8	S.Korea	4.40	3.12	1.78	1.90	1.82	0.75
9	Turkmenistan	0.46	0.00	0.99	0.20	0.00	0.42
10	Oman	0.00	0.00	0.88	0.00	0.00	0.37

Source: GTA / Iran Customs

Market Potential In Iran For India

- Iran is a US\$ 3 billion market for Textiles & Clothing. Major countries who are supplying textile products to Iran are China, Korea, Germany, Turkey, India etc. India's market share is around 4% and hence the Iranian market offers substantial scope for Indian exporters.
- The lifting of international trade sanctions on Iran has opened up vast opportunities for exports of Indian textiles products to Iran including yarns, fabrics, home textiles, garments, etc.
- Iran has announced that it will resume import of fabrics from countries producing the best quality material.
- There is good potential for trade with India in Raw materials like fibres and also Cotton and Poly Cotton Yarns. As Tehran is a trade centre, there is 'huge' export potential" in Iran.
- Iran's GDP is expected to grow by 5pc in the next two years following the lifting of sanctions and exports of textiles to the Iranian market likely to increase in the near future.
- Limited cotton production in Iran limits production of cotton

textiles products like yarn, fabrics and home textile, thereby, creating demand for imports of these items.

- During the embargo period, no new investments were made especially in the weaving sector. Also the existing production plants are yet to be modernized. Therefore, there is a gap in demand and supply in Iran particularly for dyed/patterned fabrics & home textiles.

TEXPROCIL Organised Participation

Companies who had participated in the exhibition through the Council had displayed a wide range of textiles products such as yarn, fabrics and home textiles. All the companies had reportedly established good contacts with potential buyers in Iran and nearby countries. Also, TEXPROCIL booth at the exhibition attracted many buyers and representatives from various textiles associations from Iran and other countries. Shri Vinay Kumar, Counsellor, Indian Embassy in Iran visited the exhibition and interacted with all the Indian Companies. Shri A. Ravi Kumar, Joint Director, TEXPROCIL briefed him regarding the potential of the Iran market and the opportunities that the country offers for exports of textiles from India.

WAY FORWARD

Considering the growing potential to export textiles to Iran and also taking into account the urgent need of the exporters to diversify into new markets, TEXPROCIL will be participating in IRANTEX and other textiles exhibitions in Iran in future. The Council is also planning to organize Buyer Seller Meets in Iran besides exploring the possibility of taking a delegation for the benefit of its members.

:: TEXPROCIL ::



For more information on
Global Textile Markets,
Please contact us on
Email : info@texprocil.org



**PRESS
RELEASE****Extend Transitional Provision for Duty Drawback
till 31.3.2018 , Chairman, TEXPROCIL**

Exporters are facing problems during the initial days of the implementation of the new Indirect Tax regime GST. ‘The major area of concern for the exporters is the inordinate delay in the refund of GST’, said Shri Ujwal Lahoti, Chairman of The Cotton Textiles Export Promotion Council (TEXPROCIL). Exporters who had shipped their goods in the month of July are yet to receive their refunds of the Input Tax Credits or the IGST paid on export goods. This has caused serious working capital problems for a large number of exporters and has in fact threatened the very survival of many of the exporters. Since there no exemptions available at any stage under the GST law for exports, Shri Lahoti urged the Government to grant the refunds of GST on exports immediately after the Export General Manifest (EGM) is filed instead of the current requirement of linking the refunds to the filing of the monthly returns.

Exporters are also bearing the burden of embedded state taxes on the export products. Presently, the ROSL (Rebate of State Levies) Scheme provides for refund of state levies on export products in the case of Garments and Made ups. However, the scheme does not cover embedded state levies from the fibre stage to the Made ups stage. This is due to the fact that the Drawback Committee which has been constituted by the Government to recommend ROSL rates does not have the mandate to examine the incidence of embedded taxes on Made ups which is estimated to be

approximately 2%. Shri Lahoti urged the Government to provide the necessary mandate to the Drawback Committee to examine the embedded state levies and recommend suitable ROSL rates for Made ups.

Since the delay in the refund of GST on exports combined with other factors like low demand from major export markets, strengthening Rupee against the U.S.Dollar and the likely reduction in the export benefits under the GST regime are causing serious problems and uncertainty for the exporters, Shri Lahoti urged the Government to extend the transitional provision for the All Industry Rates of Duty Drawback (AIR) and ROSL from September 30, 2017 to March 31, 2018.

Under GST, merchant exporters who contributes about 60% of the textiles exports, are at a distinct disadvantage compared to the manufacturer exporters as they are unable to get goods meant for exports from the manufacturers without payment of GST. There is no enabling document prescribed so far by the Government under which goods can be cleared by a manufacturer without charging IGST meant for exports by a merchant exporter against Bond/LUT, pointed out Shri Lahoti. TEXPROCIL has represented to the Government to introduce a mechanism under which merchant exporters are allowed to get goods from the manufacturers without payment of GST for exports, said the Chairman, TEXPROCIL.

:: TEXPROCIL ::

**TRADE
NOTICE****ROSL Scheme – Furnishing of
Bank details to the Customs**

E Serve No. 105 of 2017

September 14, 2017

Circular No.EPS/37/2017-18

To: Members of the Council

***Sub: ROSL Scheme – Furnishing of Bank details
to the Customs***

Dear Member,

We have been receiving representations from our members pointing out that their ROSL claims against exports of Made ups remain pending at the Customs.

In this regard, the Ministry of Textiles has vide letter dated September 13, 2017 advised the Council to inform its

members to furnish correct bank details to the Customs at the respective ports to expedite disbursal of ROSL. A copy of the said letter is available at the Council’s H.O. for your information.

We would request you to please take a note of the above and do the needful.

In case of any difficulty, please get in touch with us.

Thanking you,

A. Ravi Kumar

Joint Director

:: TEXPROCIL ::



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Email : info@texprocil.org**



TRADE FACILITATION

TEXPROCIL invites participation to INTEX SOUTH ASIA 2017 exhibition

E Serve No. 99 of 2017

August 23, 2017

Sub: Inviting participation at Intex South Asia 2017 exhibition from 15th – 17th November 2017, Colombo, Sri Lanka

Dear Member,

The Cotton Textiles Export Promotion Council (TEXPROCIL) proposes to organize India Pavilion in Intex South Asia 2017 exhibition from 15th – 17th November 2017 at the Sri Lanka Exhibition & Convention Centre (SLECC), Colombo-10, Sri Lanka.

Intex South Asia 2017, is organized by Worldex India Exhibition & Promotion Pvt. Ltd. in association with Sri Lanka Export Promotion Board and is endorsed by Joint Apparel Association Forum (JAAF).

Sri Lanka Textile & Clothing Industry

Sri Lanka is a preferred destination for high-end apparel sourcing across Asia, with its apparel export industry valued over US\$ 5 billion being the most significant, highest industrial employment generator and the highest foreign exchange earner in the growing Sri Lanka's economy.

Made in Sri Lanka label under "Garments without Guilt" is renowned across the world that works with the principles of ethical working conditions, free of child labour, free of forced labour, free of discrimination on any grounds, free of sweatshop practices, green factories, etc.

Sri Lanka is repositioning itself as a hub for supplier countries in the South Asia region and hence offers very good opportunity for increasing exports of yarn & fabrics.

In 2016, Sri Lanka imported about USD 2.95 billion worth of textile and clothing of which approximately USD 2.67 billion was in textiles. India's share in the textiles imports was just USD 503 million. In cotton textiles, Sri Lanka imported almost USD 1.18 billion of which India's share was just 29% amounting to USD 342.15 million. Import of cotton fabrics from the World contributed the highest share within the cotton textiles import basket with USD 992.27 million and India ranked 2nd with USD 253.08 million.

About 3rd Intex South Asia 2017 Exhibition

Fair Date : 15th – 17th November, 2017 (Wed-Fri)

Venue : Sri Lanka Exhibition & Convention Centre (SLECC),
12, D. R. Wijewardena Mawatha, Colombo-10, Sri Lanka

Opening Hours : 10 am – 6 pm (Last Day open till 5 pm)

Open to : Professional Trade Visitors only
(By pre-registration online or on-site registration)

Product Profile:

Yarns, Apparel Fabrics, Denim Fabrics, Clothing Accessories, Dyes & Chemicals, Testing & Certification, Trend Forecasters, Printing and CAD/CAM system, Trade Publications & Online Portals.

Major Exhibiting Countries:

India, Pakistan, Bangladesh, Sri Lanka, China, Hong Kong, Korea, Taiwan, Dubai, Australia, USA, Indonesia, Thailand, Turkey, South Africa and more.

Special Highlights:

Country Pavilions, Denim World, Trends Zone @Fashion Boulevard, Networking Reception, Fashion Show, Interactive Seminars & Business Forums, One-to-One Meetings, Platinum Lounge and more.

Visitors Profile:

Apparel Brands, Fashion Labels, Intimate & Undergarments Brands, International Sourcing offices, Garment Manufacturers & Exporters, Buying Houses & Buying Agents, Local and International Retail Chains, Fashion Designers & Merchandisers, Textile Manufacturers & Exporters, Textile Trading Houses, Importers & Distributors, Sales & Marketing Consultants, Design Studios & Institutes, Government & Trade Body Representatives and Trade Media.

Participation Fees

Participation fees for 9 sq. meters booth is Rs. 1,30,500/-

Each 9 sq m of exhibit space includes:

Octonorm Panels | Booth Carpet | 1 Glass Round Table
3 Folding Chairs | 3 Spot Lights | Waste Bin | Fascia Board
2 shelves (yarn co.s) OR 2 hanging rails (fabric co.s) |
5-amp Power Socket | Cleaning and Security

No MDA benefit available:

Kindly note that as per the recent Govt. circular no.11/33/2015-E&MDA dated 16.02.2017, MDA scheme is now no longer available to exporters from this financial year.

Cancellation / withdrawal policy:

In case of cancellation / withdrawal of participation by Members, **participation fees is non-refundable.**

Interested members are requested to send their confirmation to the Council along with the filled application form (request H.O. for form) and the full participation fee by multicurrency Cheque / DD to be drawn in favour of "Worldex India Exhibition & Promotion Pvt. Ltd." to the Texprocil Head Office located at 5th Floor, Engineering Centre, 9, Mathew Road, Mumbai – 400004 **not later than 30th September 2017.**

Participation in the exhibition will be confirmed only on receipt of completed application form and full payment towards the booth charges.

For further details, please contact:

Mr. Rajesh Satam / Mrs. Mrunal
The Cotton Textiles Export Promotion Council,
Engineering Centre, 5th Floor, 9 Mathew Road, Mumbai - 400 004.
Tel: 022-23632910/11/12 | Fax: 022-23632914
E-mail: rajesh@texprocil.org; mrunal@texprocil.org

Being an esteemed member of the Council & a leading exporter of cotton textiles, we solicit your participation thereby supporting initiatives by the Council.

Regards,

Dr Siddhartha Rajagopal

Executive Director

:: TEXPROCIL ::



Avail of more detailed information on
EXIM POLICY
at TEXPROCIL GREIVANCE REDRESSAL CELL
email: ravikumar@texprocil.org

Join Us... Now! Avail info. on Membership Benefits on email : info@texprocil.org

TRADE NOTIFICATION

MEMBERSHIP SATISFACTION SURVEY

Dear Member,

Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.

COMPANY INFORMATION

Name of the Company	:	
Contact Person & Designation	:	
TEXPROCIL Membership (RCMC) No.	:	
Email Address & Website	:	

1) Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.*
 1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.)

Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership	<input type="checkbox"/>	Publication: E-Newsletter	<input type="checkbox"/>	Intl. Fairs & Events	<input type="checkbox"/>	Certificate of Origin	<input type="checkbox"/>	Interactive Website	<input type="checkbox"/>
Membership Renewal	<input type="checkbox"/>	E-serve	<input type="checkbox"/>	Seminars & Workshops	<input type="checkbox"/>	Grievance Redressal Services	<input type="checkbox"/>	E-News Clippings	<input type="checkbox"/>
RCMC Amendment	<input type="checkbox"/>	Circulation Trade Enquiries/ Award	<input type="checkbox"/>	MDA/MAI Schemes	<input type="checkbox"/>	Information on Exim policy/ Amendment DBK	<input type="checkbox"/>	Information Disseminated	<input type="checkbox"/>

2) a. Are you generally satisfied with the services actively availed by your company and marked above? Tick (✓)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
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b. If you have replied 'no' above, please suggest how the Council can improve the services (use additional sheet if required)	Suggestions:
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3) How is your company benefitting from the Exhibitions / BSMs being organized by the Council? Tick (✓)	Accessing new Markets	<input type="checkbox"/>	Generating additional business	<input type="checkbox"/>
Others (Pls. Specify):	Making new Contacts (Trade Enquiries)	<input type="checkbox"/>	Any Others	<input type="checkbox"/>

4) How is your company benefitting from the Export Facilitation services being provided by the Council?	Information on Export Policy / Procedures	<input type="checkbox"/>	Responses to various EXIM queries	<input type="checkbox"/>
Others (Pls. Specify):	Redressal of Trade related grievances	<input type="checkbox"/>	Any Others	<input type="checkbox"/>

5) Have you recommended TEXPROCIL Membership to other companies? Tick (✓)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
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6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? (use additional sheet if required)	Suggestions:
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*Kindly ignore this feedback form, if you have already responded.

Join Us... Now! Avail info. on Membership Benefits on email : info@texprocil.org

**TRADE
NOTIFICATION****TEXPROCIL MEMBERSHIP
ANNUAL RENEWAL SUBSCRIPTION**

The Registration as well as Renewal fees for membership of the Council has been revised w.e.f. 01.04.2017.

Accordingly New Registration Fee Structure is as follows:-

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right) (including Rs.6000/- as Entrance Fee)	17000/-	3060/-	20060/-
Registered Textile Exporter (including Rs.3000/- as Entrance Fee)	9000/-	1620/-	10620/-

The Annual Renewal Subscription amount for the financial year 2017-2018 (due from 1st April, 2017) is as follows:-

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right)	11000/-	1980/-	12980/-
Registered Textile Exporter	6000/-	1080/-	7080/-

Note for Members:

Members are also requested to submit the CA Certificate as per the format given below certifying the Export Turnover for F.Y. 2015-2016 & F.Y. 2016-2017 i.e. the amount of actual FOB value of exports of Cotton Textiles excluding Readymade Garments and Handloom Textiles.

Members may note that the eligibility criterion of annual export turnover is minimum Rs. 2 Crore. Those not fulfilling the criteria will automatically be renewed as RTE i.e. Registered Textile Exporter.

RTEs are not required to submit the CA certificate.

Format of Chartered Accountant Certificate to be submitted by Members only:**CHARTERED ACCOUNTANT CERTIFICATE
(on C.A.'s Letter Head)****TO WHOMSOEVER IT MAY CONCERN**

This is to certify that M/s. _____ (Name and full address of the Member) having IE code No. _____ have exported Cotton / Cotton Yarn / Cotton Fabrics / Cotton Madeups (Excluding Handloom Items / Readymade Garments and Silks, etc.) during the financial year 2015-2016 & 2016-2017 as follows:

Sr. No.	Description	2016-2017 (Rs. FOB Value)	2015-2016 (Rs. FOB Value)
1	Cotton		
2	Cotton Yarn		
3	Cotton Fabrics		
4	Cotton Made-ups		
	TOTAL		

(Stamp & Signature of Chartered Accountant)
(Membership No. of Chartered Accountant)
(Firm Registration No. of Chartered Accountant)

PLACE:

DATE:

Note to Members & RTEs whose RCMC has expired on/before 31.03.2017:

Please apply immediately for renewal of RCMC with the following documents:

- [1] Copy of your Import-Exporter Code (IEC)
- [2] In case of Manufacturer Exporter, a copy of Manufacturing Licence
- [3] In case of changes in Partners, a copy of revised deed of partnership
- [4] In case of changes in Directors, a copy of Form 32/DIR-2 or Board Resolution for those who have resigned or newly appointed.

(For any further queries please write to Mrs. Smita Dalvi on email : smita@texprocil.org)