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Release of TEXPROCIL - EY Study Report



Seen in pic. (Left to Right) Shri Anurag Malik, Partner Ernst & Young, Shri Ujwal Lahoti, Vice Chairman TEXPROCIL, Shri R K Dalmia, Chairman, TEXPROCIL, Smt Rashmi Verma, Secretary, MOT, Dr Kavita Gupta, Textile Commissioner, Shri Manikam Ramaswami, Immediate Past Chairman, TEXPROCIL & Mr. Siddhartha Rajagopal, ED, TEXPROCIL at the release of TEXPROCIL - EY Study Report on July 01, 2016 in Mumbai.

CHAIRMAN'S MESSAGE



Dear Friends,

At the onset of the month of June, a media brief published about the initiatives and achievements of the Ministry of

Textiles during the past two years mentioned that approximately five lakh additional jobs have been created in the textiles sector and more than Rs. 6,500 crore has been spent by the Ministry of Textiles on various schemes, for promotion and development of the textiles sector.

Yarn and Fabric opportunities for Asia

A recent report released by the International Textile Manufacturers Federation (ITMF) said, the global yarn production increased by 20 per cent quarter-on-quarter in the first quarter of 2016. While output increased by 21 per cent in Asia

and 29 per cent South America, it decreased by 4 per cent in Europe.

Compared to Q1 2015, the global yarn production grew by 4 per cent in Q1 2016 with positive growth rates of 5 per cent and 4 per cent in Asia and Europe, respectively. However, global yarn stocks fell in Q1 2016 by 5 per cent quarter-on-quarter. Yarn stocks reduced by 6 per cent in Asia and 1 per cent in South America, while they remained unchanged in the other regions. Year-on-year, global yarn stocks increased by nearly 3 per cent.

Global fabric production fell by over 8 per cent in Q1 2016 compared to the previous quarter due to fall by over 10 per cent and 2 per cent in Asia and Europe, respectively. In South America, in contrast, fabric production increased by 31 per cent. Compared to the level of Q1 2015, global fabric output remained unchanged, with output remaining stable in Asia, down nearly 21 per

cent in South America and up around 9 per cent in Europe.

In Q1 2016, worldwide fabric stocks increased moderately quarter-onquarter. Fabric inventories reduced less than 1 per cent in Asia, while they increased by over 2 per cent in South America during the threemonth period. Fabric stocks in Q1 2016 remained unchanged year-onyear, the ITMF report said.

yarn European orders rose moderately by 0.5 per cent quarteron-quarter and by 3 per cent yearon-year in January-March 2016. In South America, they increased significantly by over 100 per cent quarter-on-quarter and rose by 22 per cent year-on-year. European fabric orders in Q1 2016 fell by 2 per cent quarter-on-quarter and by 4 per cent year-on-year. South American fabric orders in Q1 2016 increased by nearly 5 per cent quarter-onquarter and fell by 23 per cent yearon-year.

CHAIRMAN'S MESSAGE

CONTINUED FROM PAGE 1

Special Package for employment generation and promotion of exports

More recently, the Union Cabinet has given approval for a special package for employment generation and promotion of exports in the garment sector envisaging higher growth in exports and job creation over the next three years. The package includes a slew of measures which are labour friendly and would promote employment generation, economies of scale and boost exports.

While the move is seen as a welcome step for the industry, we at Texprocil have expressed our deep concern at the exclusion of Made- Ups sector in the special package, even though it is equally labour intensive industry and on par with Apparel sector. We have been repeatedly requesting the Government to consider Made-Ups on par with Garments but the Government has somehow not heeded to our pleas.

However, we met the Hon'ble Minister of Textiles, Secretary, Additional Secretary and the Joint Secretary, Ministry of Textiles on 28th June, 2016 and requested them to include Made- Ups in the package announced for Garments as both the sectors convert fabrics into finished products by using the process of "cut & sew".

The Ministry accepted our contention in principle and suggested that we should submit a proposal justifying the inclusion of Made - Ups in the package. Accordingly we have submitted a detailed proposal to the Ministry of Textiles for due consideration.

In our view, extending the present special package benefit to the Made-Ups sector will not only lead to substantial increase in employment in rural India but will also augment exports. This in turn will bring about higher fabric consumption and capacity building in the upstream industry, resulting in inclusive growth in the entire Textile and Apparel value chain.

We sincerely hope that the Made-Ups sector gets its due recognition for it's contributions in promoting employment generation and boosting exports.

TEXPROCIL – EY Report

TEXPROCIL, commissioned a Report by E&Y on 'Textile Industry as a vehicle of job creation for inclusive growth'. The Report was released on the 1st day of July 2016 at a function in Mumbai at the hands of Smt Rashmi Verma, Secretary, Ministry of Textiles. Ms. Kavita Gupta, Textiles Commissioner presided over the meeting which was attended by representatives of many apex bodies in the textile and clothing sector.

The findings of this Report clearly bring out the potential of the textile & clothing sector in increasing employment in the rural and semi-urban areas and amongst the women folk. The report also suggests a non-migratory model of employment on the basis of a "hub & spoke" production system.

ICRA Study

TEXPROCIL was invited to a meeting convened by Ms Babnilal, Economic Advisor, Ministry of Textiles along with representatives of other apex organisations such as AEPC. ICRA presented a draft report to the Ministry of Textiles on alternate incentive schemes that can be considered for implementation as per the WTO norms beyond 2018, when the present set of export schemes are likely to be phased out. The participants at the meeting

offered suggestions on the draft report which would be incorporated in the final report before it is released in the public domain.

BREXIT impact

Amidst all speculations Britain's exit from the EU is being termed as a huge event and is expected to continue to haunt the global economy in the coming months. The immediate impact of Brexit is an increase in risk aversion when it comes to investing.

As reports suggest, Brexit is likely to have an impact on India's GDP growth. The economists have lowered aggregate 2016 GDP growth forecast for Asia excluding Japan from 5.9% to 5.6% and India's 2016 GDP growth forecast to 7.3% from 7.6%.

The outlook suggests that there is no need for Indian investors to worry about this small fall in the growth rate, because we will still be the fastest growing major economy of the world, as per the reports. The government is also taking steps to boost the GDP growth, such as the recent FDI liberalization which will help in achieving it.

Rising up to challenges

Friends, despite all the challenges, opportunities abound especially as China is slowly but surely reducing it's dependence on the textile and clothing sector as an engine of growth. This could result in creating a substantial market of billions of dollar for other countries to capture. The shift is already happening in the apparel sector, large shifts are expected in fabric and yarn sourcing as well.

R K Dalmia Chairman

:: TEXPROCIL ::

COVER STORY

Secretary, Ministry of Textiles releases TEXPROCIL – EY Study Report



The Cotton Textiles Export Promotion Council (Texprocil) released an Ernst & Young report titled 'Textile industry as a vehicle of job creation for inclusive growth' on July 01, 2016. At a function held in Mumbai, Smt Rashmi Verma, Secretary, Ministry of Textiles released the report along with Dr. Kavita Gupta, Textiles Commissioner presiding over the function. The event was well attended by industry stalwarts who represented all sections of the textile value chain.

Introduction

TEXPROCIL commissioned this study with three major objectives.



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Firstly, to map the top 20 textile products in demand in major importing countries in comparison to what India is supplying to these markets and

thereby analyse reasons for mismatch in demand & supply, if any, and chalk out suitable corrective action to be taken by the industry. Secondly, to highlight the impact of business being lost to other competing countries owing to tariff disadvantage faced by the Indian suppliers and thereby reiterating importance of finalisation of FTA with EU. Australia and Canada in addition to negotiation of concessional tariff with China. Thirdly, to clearly bring out the employment potential of the textile sector, especially in rural India by developing non migratory models of manufacturing like the 'hub & spoke' model being popularised in countries like Bangladesh, Cambodia & Myanmar.

On behalf of TEXPROCIL, Ernst & Young had undertaken this study by conducting primary research in various production centres and also by one-to-one meetings with manufacturers and exporters of fabric and home textiles in small, medium and large scale sectors.

Welcome Address

Welcoming all to the inaugural event, Chairman – TEXPROCIL, Shri R K Dalmia informed the gathering about the objectives behind the Council's commissioning of the report. He informed that the study report also confirms that manufacturing of Home Textiles is as labour intensive as garment making and equally suffers the tariff disadvantage of 9.6 % to 16 % in countries like EU and Canada, there by losing business to other competing countries.

Despite its competitive cost advantage, India's progress in textile sector is constrained due to tariff advantage enjoyed by the major competing countries. Till such time FTAs are concluded, the Government needs to extend support to value added products such as Home Textile and Fabric manufacturing so that a sustained export growth of 15 to 20 % is achieved in the next 3 to 5 years.

Shri Dalmia highlighted the importance of treating Home Textile segment at par with Apparel segment of the value chain. The process is the same i.e. adding value after cutting the fabric and using trims etc. in the

COVER STORY (CONTD FROM PAGE 3)

Secretary, Ministry of Textiles releases TEXPROCIL – EY Study Report

manufacture of finished products. He further emphasised that extending the present special package benefit to Home Textile sector will not only lead to substantial increase in employment in rural India but will also augment export of Home Textile products. This in turn will bring about higher fabric consumption and capacity building in the upstream industry resulting in inclusive growth in the entire Textile and Apparel value chain.

Informing about the Indian textile sector's competitive position Chairman, TEXPROCIL asserted the guests that our textile industry is well poised to make the strategic quantum leap towards higher trajectories of growth. What is coming in the way are the tariff advantage on account of preferential treatment given to our competitors by certain countries. Wherever preferential arrangements are not in place, Indian exporters are achieving consistent growth, he added.

Concluding his speech Chairman, TEXPROCIL humbly requested the government to extend support to the textile sector as a whole and in particular, value added product such as Home Textile to achieve growth in exports as well as create more direct jobs in the sector.

TEXPROCIL – EY Report: Philosophy & Introduction

Shri Manikam Ramaswamy, immediate past Chairman of TEXPROCIL in his speech that followed, introduced the audience with the philosophy behind the Council's commissioning



the report. He further added that the report clearly brings out the potential for creating almost a crore of incremental jobs in the next five years.

In the present difficult market conditions, Shri Ramaswamy expressed his confidence that with a little support from the government to tide

over the inequities in the international trade regime, the industry will march well ahead of our competitors.

This was followed by a short presentation by Shri Anurag Mallik, Partner of Ernst & Young highlighting the various facets of the TEXPROCIL – EY study report.

Presidential Address

In her presidential address that followed, Dr. Kavita Gupta, Textiles Commissioner congratulated the Council for the initiative undertaken and said that the report was timed right coinciding the special package released for the garment sector as a part of reforms being undertaken by the government to support the industry stay competitive in the global trade.

Dr. Gupta expressed confidence that the Indian textile industry is well poised to reap the advantages of production of value added segments in the textile sector and those in the high technology sector on account of the various plans being outlined by the

government as a part of its reforms agenda.

Textiles Commissioner assured the industry representatives present in the audience of all possible support to be extended by the government for them to stay ahead of competition and create a winning proposition for Indian textile sector.



Special Address

Smt Rashmi Verma, Secretary, Ministry of Textiles in her special address was all appraise about the presentation made by Ernst and Young. She appreciated the fact that the report clearly highlights contrasting situation in a "business as usual" scenario versus a scenario created by policy support and favourable trade agreements.

"The government has announced a special package and taking elaborate marketing plans to boost exports. We are hopeful of achieving \$50 billion in exports in the current fiscal as compared to \$38 billion exports last year," Textile Secretary Smt. Rashmi Verma said.

Smt. Verma further added "We are hopeful that our key markets like Europe and US will continue to grow. We are also looking at exploring new markets such as Iran, Russia and South America to expand reach and diversify products. With the opening of new markets, we are hopeful to achieve our export targets."

Assuring the audience of the government's sensitivity towards the sector in understanding their challenges and needs for competing globally, Madam Verma informed that the draft of new textile policy is ready and the package announced last week was a part of it. The policy will go to the Cabinet next month for approval, she added.

The meeting concluded with the Vote of Thanks proposed by Shri Ujwal Lahoti, Vice Chairman, TEXPROCIL.

:: TEXPROCIL ::

PRESS RELEASE

SPECIAL PACKAGE FOR APPAREL SECTOR

ignoring Home Textile and Fabric industry



TEXPROCIL WELCOMES CABINET APPROVAL OF A SLEW OF MEASURES IN PROMOTING APPAREL SECTOR BUT DISAPPOINTED OVER IGNORING OF HOME TEXTILE AND FABRIC INDUSTRY (Mumbai, 23rd June 2016)

In a statement issued by Mr R K Dalmia, Chairman of The Cotton Textiles Export Promotion Council (TEXPROCIL) has welcomed the cabinet approval

for a special package for labour intensive Apparel sector envisaging higher growth in Export of Apparel products and job creation over the next three years.

However, he expressed deep concern for ignoring to consider Home Textile sector in the special package, which is equally labour intensive industry at par with Apparel sector. In particular, manufacturing of bed-linen requires more number of workers in making each piece of the product.

He emphasized that Home Textiles sector is also equally labour intensive as Apparel manufacturing. The process is the same i.e. adding value after cutting the fabric and using trims etc. in the manufacture of finished products.

Extending the present special package benefit to Home

Textile sector will not only lead to substantial increase in employment in rural India but will also augment export of Home Textile products. This in turn will bring about higher fabric consumption and capacity building in the downstream industry resulting in inclusive growth in the entire Textile and Apparel value chain.

Mr Dalmia, while appreciating the government's decision in acknowledging the need to support Apparel sector, stated that the Fabric and Home Textile industry are ignored in the special package in spite of several representations and justifying presentations made by TEXPROCIL.

Considering these facts, Mr Dalmia has appealed to the government to kindly consider treating all the 'cut and sew' products (including Home Textiles and Madeups) for granting benefits under the special package for employment generation and promotion of export, at par with Apparel products.

:: TEXPROCIL ::



For more information on Global Textile Markets, Please contact us on Email: info@texprocil.org





Join Us... Now!

& avail of our **Membership Benefits**

To know more, please write to us on email: info@texprocil.org

SPECIAL FEATURE

PICTURE STORY : RELEASE OF TEXPROCIL – EY Study Report

GLIMPSES OF FUNCTION TO RELEASE TEXPROCIL - EY STUDY REPORT IN MUMBAI ON 02-07-2016





Avail of more detailed information on EXIM POLICY at TEXPROCIL GREIVANCE REDRESSAL CELL email: ravikumar@texprocil.org

Join Us... Now! Avail info. on Membership Benefits on email: info@texprocil.org

EXPORT AWARD CIRCULAR

Grant of Export Awards by the Council for Outstanding **Export Performance for the fiscal year 2015-2016**

LAST DATE FOR RECEIPT OF APPLICATIONS-15TH JULY, 2016

As you are aware, every year, the Council grants Awards to the Exporters registered with it, in recognition of outstanding Export Performance in Cotton Textiles (falling under its purview) viz, Cotton Yarn, Cotton Fabrics and Cotton Made-ups. The Awards for export performance during the fiscal year 2015-2016 (April-March period) are now due. Hence, applications are being invited.

In order to recognize excellence in exports across product lines within the overall category of Yarn, Fabrics & Madeups and also to give encouragement to both large as well as smaller exporters, the Awards have been grouped into three categories based on export performance as follows:

Rs. 10 Crores – Rs. 50 Crores i. **Plaques**

Rs. 50 Crores – Rs. 500 Crores ii. Trophy (Small) Above Rs. 500 Crores iii. Trophy (Big)

Accordingly the **Scheme of Awards** is given below:

Sr. No	Category of Export Award	Description			Type of Award	No. of Awards to be distributed
1	Highest Global Exports (Overall exports of Cotton Textiles, Common to all)				Large Trophy	3
	Product Specific Awards:	Yarn	Fabrics	Madeups		
2	Category I		1 66.7100	112uucups		
	(Export Performance Between Rs. 10 Cr. – Rs. 50 Cr.)	Counts 50s & Below	Grey Fabrics	Bed Linen / Bed Sheets / Quilts	Plaque	30
		Counts 51s & above	Bleached / Dyed / Yarn Dyed / Printed Fabrics	Terry Towels		
		Processed Yarns	Denim Fabrics	Other Cotton Madeups		
			Other Fabrics incl. Embroidered Fabrics, laces, etc.	·		
3	Category II					
	(Export Performance More than Rs. 50 Cr. upto Rs. 500 Cr.)	Counts 50s & Below	Grey Fabrics	Bed Linen / Bed Sheets / Quilts	Small Trophy	30
		Counts 51s & above	Bleached / Dyed / Yarn Dyed / Printed Fabrics	Terry Towels		
		Processed Yarns	Denim Fabrics	Other Cotton Madeups		
			Other Fabrics including	•		
			Embroidered			
			Fabrics, laces, etc.			ww teynrocil org

EXPORT AWARD CIRCULAR

Grant of Export Awards by the Council for Outstanding Export Performance for the fiscal year 2015-2016

Sr. No.	Category of Export Award		Description	Type of Award	No. of Awards to be distributed	
4	Category III					
	(Export Performance More than Rs. 500 Cr.)	Counts 50s & Below	Grey Fabrics	Bed Linen / Bed Sheets / Quilts	_	30
			Bleached / Dyed / Yarn Dyed / Printed Fabrics	Terry Towels		
		Processed Yarns	Denim Fabrics	Other Cotton Madeups		
			Other Fabrics including Embroidered Fabrics, laces, etc.	·		
5	Special Achievement Award	Yarn	Fabrics	Madeups	Big Trophy	3

The detailed circular is available along with the aforesaid details / formats (for download) on the Council's website www.texprocil.org (or) can be requested over email to smita@texprocil.org.

- 1. Guidelines governing the selection of Award Winners:-
- 2. Proforma application to be filled in by the Exporters for fiscal year 2015-2016
- 3. Format of Chartered Accountant's Certificate on Chartered Accountant's letter Head
- 4. Format of CA Certificate on Chartered Accountant's letter Head to be given by Group Companies

Kindly note:

Application may be sent addressed to the Executive Director, The Cotton Textiles Export Promotion Council, 'Engineering Centre', 5th Floor, 9, Mathew Road, Mumbai-400 004, on or before 15th July, 2016.

It may kindly be noted that the criteria of the Award Scheme has been revised and will be applicable for Exports Awards to be distributed next year for performance in fiscal year 2016-2017. The details of the revised award scheme will be notified separately.



TRADE NOTIFICATION

MEMBERSHIP SATISFACTION SURVEY

Satisfaction' w complete info	nas rece ve are so ormation	eeking feedback fror below and respon	n our M d to th	1embers on the questions I	ne servio below b alue you	part of the ISO documentes offered by the Council. by tick (') marking approval association with us and p	Accord priate r	ingly kindly fill in esponse in the	n your
Name of the (`omnan		:	COMPANI	VI OINIVI	TION			
Nume of the C	Joinpan	,	•						
Contact Perso	n & Des	ignation	:						
TEXPROCIL M	embers	nip (RCMC) No.	:						
Email Address	& Web	site	:						
		=	-	=	_	5 to 1. in order to serve yo = Not Availed (N.A.)	ou still b	etter.*	
Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership		Publication: E-Newsletter		Intl. Fairs & Events		Certificate of Origin		Interactive Website	
Membership Renewal		E-serve		Seminars & Workshops		Grievance Redressal Services		E-News Clippings	
RCMC Amendment		Circulation Trade Enquiries Award		MDA/MAI Schemes		Information on Exim policy/Amendment DBK		Information Disseminated	
	_	ally satisfied with the		-	iled	YES		NO	
					Suggestions:				
3) How is your company benefitting from the Exhibitions / BSMs being organized by the Council? Tick (✓)					Accessing new Markets		Generating additional business		
Others (Pls. Specify): Making new Contacts (Trade Enquiries) Any Others									
4) How is your company benefitting from the Export Facilitation services being provided by the Council?				Information on Export Policy / Procedures		Responses to various EXIM queries			
Others (Pls. Specify):						Redressal of Trade related grievances		Any Others	
5) Have you recommended TEXPROCIL Membership to other companies? Tick (✓)				YES		NO			
6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? (use additional sheet if required)			ROCIL	Suggestions:					

^{*}Kindly ignore this feedback form, if you have already responded.

TRADE NOTIFICATION

TEXPROCIL MEMBERSHIP ANNUAL RENEWAL SUBSCRIPTION

The annual renewal subscription amount for the financial year 2016-2017 (due from 1st April, 2016) is as follows: -

1) MEMBER EXPORTER

- RS. 11,500/- (MEM FEES 10,000 + S. TAX 1,500)

2) REGISTERED TEXTILE EXPORTERS (RTE)

- RS. 5,750/- (MEM FEES 5,000 + S. TAX 750)

Special Discount: Texprocil is announcing a special discount scheme for those who wish to renew their membership for a period of 3 or 5 years as follows:

Period	Membership Fees		Discount	Discounted Fees		Benefit to Exporters	
reriou	RTE	Member	Slab	RTE	Member	RTE	Member
For 3 years	15,000	30,000	10%	13,500	27,000	1,500	3,000
For 5 years	25,000	50,000	15%	21,250	42,500	3,750	7,500

[RTEs and Members have to pay service tax on the discounted amount at the rate of 15%.]

Note for Members:

Members are also requested to submit the CA Certificate as per the format given below certifying the Export Turnover for the financial years 2014-2015 & 2015-2016 i.e. the amount of actual FOB value of exports of Cotton Textiles excluding Readymade Garments and Handloom Textiles.

Members may note that the eligibility criterion of annual export turnover is minimum Rs. 2 Crore. Those not fulfilling the criteria will automatically be renewed as RTE i.e. Registered Textile Exporter.

RTEs are not required to submit the CA certificate.

Format of Chartered Accountant Certificate to be submitted by Members only:

CHARTERED ACCOUNTANT CERTIFICATE (on C.A.'s Letter Head)

TO WHOMSOEVER IT MAY CONCERN

This is to certify that M/s. ______ (Name and full address of the Member) having IE code No. _____ have exported Cotton / Cotton Yarn / Cotton Fabrics / Cotton Madeups (Excluding Handloom Items / Readymade Garments and Silks, etc.) during the financial year 2014-2015 & 2015-2016 as follows:

Sr. No.	Description	2015-2016 (Rs. FOB Value)	2014-2015 (Rs. FOB Value)
1	Cotton		
2	Cotton Yarn		
3	Cotton Fabrics		
4	Cotton Made-ups		
	TOTAL		

(Stamp & Signature of Chartered Accountant) (Membership No. of Chartered Accountant) (Firm Registration No. of Chartered Accountant)

PLACE: DATE:

Note to Members & RTEs whose RCMC is expiring on 31.03.2016:

Please apply immediately for renewal of RCMC with the following documents:

- [1] Copy of your Import-Exporter Code (IEC)
- [2] In case of Manufacturer Exporter, a copy of Manufacturing Licence
- [3] In case of changes in Partners, a copy of revised deed of partnership
- [4] In case of changes in Directors, a copy of Form 32/DIR-2 or Board Resolution for those who have resigned or newly appointed.

(For any further queries please write to Mrs. Smita Dalvi on email: smita@texprocil.org)