



TEXPROCIL

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL



NEWSLETTER

Indian Cottons,
Global Reach!

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A Fortnightly Publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA

Report on BHARAT TEX 2024 – India’s Largest Textiles Mega Event



Bharat Tex 2024, the largest global textile event in India, was held from February 26-29 at the prestigious Bharat Mandapam and Yashobhoomi venues in New Delhi India. Organized by a consortium of 11 Textile Export Promotion Councils and other Industry Association and supported by the Ministry of Textiles, Bharat Tex 2024 showcased the best of India’s textile industry, focusing on trade, investment, and sustainability and resilient supply chains, it combined the tapestry of tradition and technology, attracting the best and the brightest from the textile world.

Proving itself as a prominent international industry platform, Bharat Tex 2024 featured exhibitions, knowledge sessions, thematic discussions, Government-to-Government (G2G) meetings, Business-to-Business (B2B) networks, the signing of Memoranda of Understanding (MoUs), product launches, thematic and interactive pavilions, and various other activities. The event attracted multiple stakeholders including top policymakers, global CEOs, international exhibitors, and global buyers. With over 3,500 exhibitors, 3,000 buyers from 111 countries, and more than one lakh trade visitors, the event

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For more details, contact

Anurag Singhal | +91 9660723366 | anurag.singhal@moglix.com | Maharashtra

Nishant Bhaskar | +91 9990209203 | nishant.bhaskar@moglix.com | Delhi NCR



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TEXPROCIL E-NEWSLETTER

EDITOR & PUBLISHER :

Dr. Siddhartha Rajagopal

EDITORIAL TEAM :

Shailesh Martis	Rakesh Chinthal
Murali Balkrishna	Rakesh Choudhary
Kalavathi Rao	Rajesh Satam
Smita Dalvi	Sanjay Rane
Sybil Marques	

ADVERTISEMENTS / FEEDBACK :

marketing@texprocil.org
rajesh@texprocil.org

EDITORIAL & PUBLISHING OFFICE :

**The Cotton Textiles Export
Promotion Council [TEXPROCIL]**
(Sponsored by Government of India)
Engineering Centre, 5th floor,
9, Mathew Road, Mumbai 400004.
Tel.: +91 22 49444000 / 23632910-12
Fax: +91 22 23632914
Email: info@texprocil.org
Website: www.texprocil.org

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TEXPROCIL - THE FACILITATOR





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+91 98333 69290

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Editorial



Dr. Siddhartha Rajagopal
Executive Director
TEXPROCIL

Dear Reader,

The new Fiscal Year 2024-2025 has started building up some positive hopes with reports of falling retail inventory levels during the first quarter of CY 2024. However, the present era, with trends marked by enormous mismatch between demand and supply, has increased difficulties for companies along the entire textile value chain. Since September 2022, inventory accumulation has led to low ordering on account of “weak demand” and “inflationary trends”.

Nevertheless, as pointed out by a recent Report by the ITMF (International Textiles Manufacturers Federation), whether the inventory levels will continue falling to levels where brands and retailers will start placing more orders again – hopefully – in the 3rd or 4th quarter of 2024, remains to be seen.

The present issue of this Newsletter, under the “Trade Facilitation” column, offers a wide coverage of the Council’s wide ambit of export promotional activities by

including reports on BHARAT TEX 2024 – India’s Largest Textiles Mega Event, Kasturi Cotton (The Spiritual Fibre) Masterclass, and TEXPROCIL organised Buyers Tour to Agra.

The ‘Trade Promotion’ column of this issue also presents a report on the Council organised participation in Yarn Expo Autumn in Shanghai-China, 20th Istanbul Yarn Fair in Turkey, Texworld Evolution in France, and Fibres & Yarns / FABTEX Exhibition, Mumbai.

Further, under the “Special Feature” column, the Newsletter presents a report on Magnetic Maharashtra Investors Meet/ Winsome Wardha Conclave, held in District Wardha Maharashtra.

The ‘Policy Talks’ section presents the recent changes in policy and procedures announced by the government and various provisions of the Foreign Trade Policy, incentive schemes, and issues of taxation.

We do hope that you find reading this edition of the E-Newsletter worthwhile. We welcome your valuable feedback on the present edition and also invite contributions in the form of short articles on matters relevant to trade and industry.

TEXPROCIL E-Newsletter values your comments and contributions and looks forward to receiving continuous support for the various activities of the Council.

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TEXPROCIL - The International face of Indian Cotton textiles !



For representing Procedural / Policy issues with various Govt. Authorities and Redressal of Complaints / Trade Disputes against Buyers/ Suppliers with Indian Missions Abroad/ Foreign Missions in India, you may kindly write to us at sybil@texprocil.org and annie@texprocil.org

Chairman's Page



Sunil Patwari
Chairman
TEXPROCIL

capabilities and innovations, Bharat Tex 2024 held in New Delhi, concluded its maiden edition with resounding success. The event, inaugurated by Prime Minister Shri Narendra Modi, witnessed an overwhelming response from both Indian and global participants, including top brands and retailers.

The entire textile industry celebrated the remarkable success of Bharat Tex 2024, with the post-show celebration held on 18 March, 2024 in Mumbai, graced by the presence of Shri Piyush Goyal, Minister of Textiles, Minister of Commerce and Industry, and Minister of Consumer Affairs, Food and Public Distribution.

The journey of Bharat Tex has been truly monumental, spanning from conceptualization to execution, all accomplished in a mere five-month timeframe. Held from 26-29 February 2024, the expo concluded on a high note, successfully achieving its goal of highlighting the immense potential of India's textile sector on the global stage. The next edition of the mega textile event is being planned to be held during the last week of February 2025.

India-EFTA TEPA

India-European Free Trade Association signed a Trade and Economic Partnership Agreement (TEPA) on 10th March 2024. India has been working on a TEPA with EFTA countries comprising Switzerland, Iceland, Norway & Liechtenstein. The Union Cabinet chaired by the Hon'ble Prime Minister has approved signing of the TEPA with EFTA States.

EFTA is an important regional group,

Dear Friends,

As FY 2024-25 dawns, the signs of revival seen in the US market have raised the hopes for exports to improve in the upcoming months. According to CRISIL, India's textiles industry is expected to rebound in calendar year (CY) 2024 on three tailwinds: consistent improvement in domestic demand, gradual recovery in exports and balancing raw material prices.

Reports suggest good tidings for the textiles industry on account of the pick-up seen in India's industrial production by 3.8 per cent in the first month of calendar year (CY) 2024. After experiencing contraction for a year, textile production and exports are trotting back to normal, suggest experts. A steady reduction of inventory pileup during the holiday season in the West continues to drive export demand. With improving consumer demand big retailers in the overseas markets will have to restock inventory, leading to improvements in the order flow.

Bharat-Tex 2024 Success Celebrations

Marking an exceptional celebration of the country's rich textile heritage, its modern

with several growing opportunities for enhancing international trade in goods and services. EFTA is one important economic block out of the three (other two - EU & UK) in Europe. Among EFTA countries, Switzerland is the largest trading partner of India followed by Norway.

TEPA is a modern and ambitious Trade Agreement. For the first time, India is signing an FTA with four developed nations - an important economic bloc in Europe. Also, in the history of FTAs, for the first time a binding commitment of USD 100 billion investment and 1 million direct jobs in the next 15 years has been given.

Minimum Import Price on Knitted Fabrics

The Central Board of Indirect taxes and Customs (CBIC), vide notification no. 77/2023 dated 16th March 2024 has imposed a minimum import price of US Dollar 3.50 per Kilogram on five specific HS codes of synthetic knitted fabrics, namely 60063100, 60063200, 60063300, 60063400, and 60069000. This notification is effective immediately and will remain in place until September 15, 2024.

The domestic industry had been consistently demanding the imposition of MIP to restrict the influx of cheaper synthetic fabric. The alleged dumping of synthetic fabric, especially from China, based on under-invoicing practices, was causing significant damage to the domestic synthetic fabric industry. During a Textile Advisory Group (TAG) meeting

in January 2024, the Government had assured the industry that the issue of undervalued imports of knitted fabrics would be addressed within a few months.

The enforcement of MIP provides much-needed relief to an industry that has suffered from this practice for years and is seen as a crucial step in protecting the domestic industry and ensuring a fair marketplace for all stakeholders. The decision is expected to effectively curb the import of undervalued synthetic knitted fabrics being dumped into India, thus encouraging the industry to continue upholding the standards to foster growth, innovation, and prosperity within the textile sector.

Recovery on the horizon

As concerns the Indian textile industry, the fiscal year gone by was one of the most challenging years, posing challenges like raw material availability, price volatility, diminishing demand, capacity under-utilization and dumping of imported fabrics and garments from China and Bangladesh. The buying by the US and EU has remained quite low and that too for an unusually longer period, which has affected the exports badly and emerged as a drag on growth.

An early estimate of target vis-à-vis achievement for the textiles sector in India suggests that target for the current fiscal year is again likely to be missed. Overall, textiles and clothing are projected to achieve around USD 34 billion against the target of around USD 42 billion achieving 81% of the target during the period April 2023 to Mar 2024. With all the segments

in the textile sector achieving almost the same level of performance, the cotton textiles are likely to perform slightly better achieving 85% of the target in FY 2023-24.

Given the substantial pent-up demand from the preceding year, the basis for target fixation in cotton textiles exports from India was considerably high. Consequently, the performance observed during the fiscal year 2023-24 stands as credible evidence of exports reclaiming the momentum witnessed prior to the pandemic.

Friends, it is well-known that many of the world's largest economies held up reasonably well considering the sheer breadth of the headwinds they faced in the last two years, including high interest rates, the stress in interest rate-sensitive and energy-intensive industries, volatile commodity prices, fiscal consolidation, a strong dollar and conflicts in places integral to the global economy.

The rating agency, Moodys in its latest global macroeconomic outlook report also expects a steady normalization in economic activity through this year (CY2024) and next (CY2025) across advanced and emerging market countries. This has raised the hopes of developing economies like India to pose a better performance in the Fiscal 2024-25.

Fiscal 2024-25: A year of re-strategizing!

FY 2024-25: will be a year of re-strategizing for the Indian textile

industry, and more so for the economy that has typically been driven by domestic consumption, followed by investments and exports.

A recent report by RBI suggested that the country's economy needs to grow by at least 7% in 2024-25, to sustain the growth in the ongoing financial year. Further, in order to meet the growth aspirations, the government's thrust on investments needs to be partnered by the corporate sector, and supplemented by foreign direct investments, the report added.

Going forward, the direction is clear, a distinct strategy being implemented thoroughly can prove to be a game changer to India's trade growth and the economy's growth expectations.

Towards this end, the Council is working on the suggestions for a 100-day action plan to be implemented by the new government after the polls. The idea is to develop a roadmap based on a "comprehensive blueprint with clearly articulated national vision, aspirations, goals and action points". I earnestly appeal to all our members to send in their valuable suggestions and contribute towards development of 'Viksit Bharat' by 2047.

Wish you all a prosperous FY 2024-25!

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write to us on email:

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Avail more information on Value Addition in textiles, please write to Fabrics Sub-Committee @ TEXPROCIL on Email : info@texprocil.org



Report on BHARAT TEX 2024 – India's Largest Textiles Mega Event

Continued from Page 1

highlighted the immense potential of India's textile sector on the global stage.

At the event, TEXPROCIL organised the participation of around 142 member companies at various halls in the Bharat Mandapam at Pragati Maidan located in the heart of New Delhi. The Council also mobilised visit of 166 overseas buyers from 35 countries which included large delegation from Latin America, Bangladesh, Sri Lanka and USA to visit the show and interact with the Indian companies during the exhibition. Throughout the four days of this extravaganza, the world witnessed an unparalleled showcase of textiles, accompanied by insightful trade discussions and enriching knowledge exchanges.

Shri. Sunil Patwari, Chairman, Shri. Vijay Kumar Agarwal, Vice Chairman, Dr. Siddhartha Rajagopal, Executive Director from the TEXPROCIL had an exclusive interaction with the Latin American Buyers from Colombia, Mexico and Dominican Republic. They also had a meeting with the Heads of BGMEA and BKMEA.

Inauguration Ceremony



Shri Piyush Goyal ji, Hon'ble Minister of Commerce and Industry, Food & Public Distribution, Consumer Affairs and Textiles, in his welcome address, emphasized on the tremendous efforts put into the groundwork of this mega event by the Ministry of Textiles including all the 11 Export Promotion Councils. He stressed on the need to strengthen the fragmented supply chain and offer the best of Indian textiles to the world.

Bharat Tex 2024 was inaugurated by the Hon'ble Prime Minister of India, Shri. Narendra Modi on 26th February 2024. He mentioned that the buying and consumption patterns of young India were changing, and the aspirational needs of the country would undoubtedly focus on the textile industry. Skill, speed, scalability, and sustainability were the new mantras for weaving the new textile story together so that the world could recognize India as the leader in textiles.

A truly unforgettable moment was created by the inspiring

words of Hon'ble Prime Minister of India, Shri. Narendra Modi, during the inauguration ceremony, adding a touch of prestige and motivation to the occasion and the industry. The Hon'ble Prime Minister emphasized the necessity of mega events like Bharat Tex to realise 5F vision of the farm to fiber to factory to fashion to foreign in the textiles sector.

Participants and Visitors have offered a very positive feedback for the event and have expressed keenness to have Bharat Tex being organised as an annual event.

Kasturi Cotton Stand at Bharat Tex 2024



The growing awareness of the importance given to sustainability within textiles in India was reflected by the creation of a special Sustainability Pavilion in Bharat Tex 2024. Kasturi Cotton Bharat, as part of India's movement towards creating a sustainable cotton value chain, was located within the Sustainability Pavilion.

Hon'ble Prime Minister of India, Shri Narendra Modi ji, visited the Kasturi Cotton stand on the opening day of Bharat Tex 2024 and interacted with Shri Sanjay Kumar Agarwal, Ram Agro (Ginner), and Shri Mohan Patel (Farmer) from Nandurbar to understand the benefits of Kasturi Cotton. Hon'ble Prime Minister in his inaugural Bharat Tex address said "The Kasturi



Report on BHARAT TEX 2024 – India's Largest Textiles Mega Event



Cotton launched by the government is going to be a big step towards creating India's own identity in cotton."

The Kasturi Cotton stand displayed a range of products that enabled visitor to experience India's finest cotton in the form of hand towels, bath towels, bedsheets, bathrobes and T-shirts. Also on display were yarns of various counts made from Kasturi Cotton and mini-bales that added to the sensory experience. Each product had its QR codes that invited visitors to scan them and see the entire journey of the product from ginning level to final branded products. Most of the visitors expressed their delight in the transparency and traceability that they got to personally experience on scanning the displayed QR codes.

The Hon'ble Chief Minister of Uttar Pradesh, Shri Yogi

Adityanath ji, also visited the Kasturi Cotton stand and spent time to understand the details of this initiative. The Kasturi Cotton stand generated lot of interest seeing over 300 visitors many of whom actively sought out Kasturi Cotton during their visit to the Sustainability Pavilion. Among the numerous visitors were delegates from Cotton Australia and delegates from South Korea who were interested in Kasturi Cotton.

Textiles, Fashion, Sustainability and Resilience in the Heart of India

Bharat Tex 2024 exhibition was truly a unique experience for knowledge, business and networking. The event was successful in highlighting the richness of Indian textiles and strengthening the country's image as a custodian of tradition, innovation, and sustainability. The textiles mega event brought to forth the country's reliability as a competitive, sustainable textile



Avail of more detailed information on EXIM POLICIES & PROCEDURES @ TEXPROCIL
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Trade Facilitation

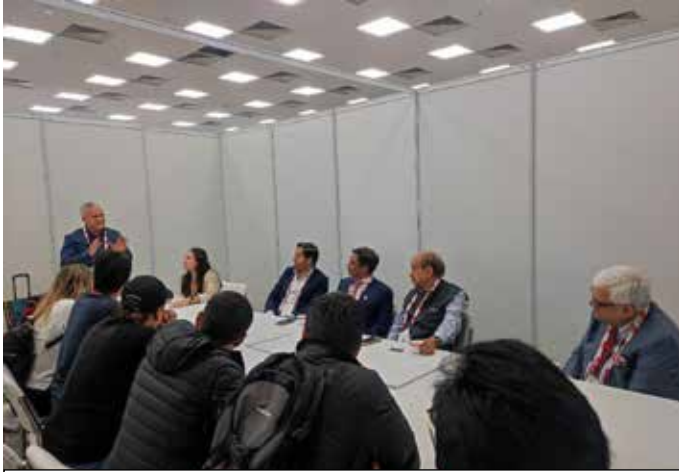
Report on BHARAT TEX 2024 – India’s Largest Textiles Mega Event

manufacturing hub across the entire value chain, from raw materials to end products.

The overwhelming success of the present edition has led to the

announcement of the next edition – “Bharat Tex 2025” will be organised during the last week of February 2025.

::TEXPROCIL::



An interactive session with Latin American Buyers



An interactive session with BKMEA and BGMEA

Glimpses of Bharat Tex 2024



Report on BHARAT TEX 2024 – India's Largest Textiles Mega Event



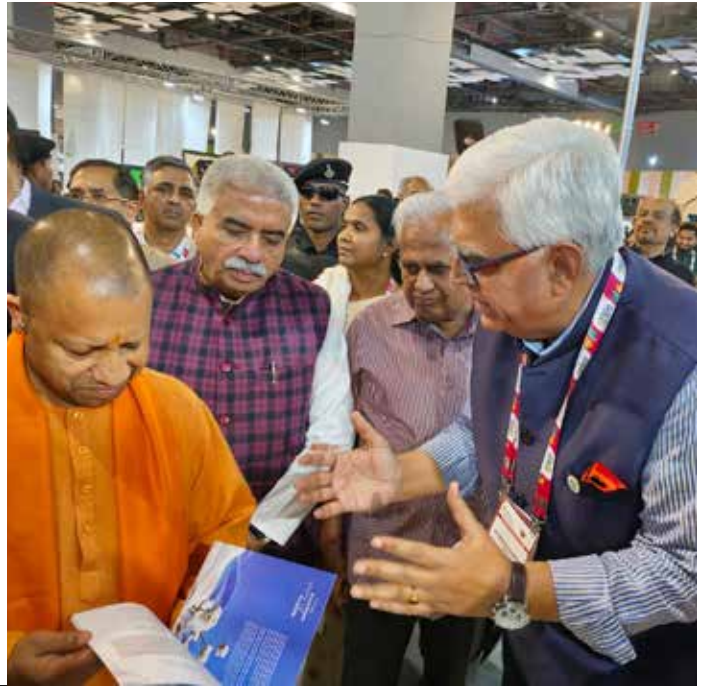
Glimpses of Bharat Tex 2024



Trade Facilitation 

Bharat Tex Coverage

Shri Yogi Adityanath ji, Hon'ble Chief Minister, Uttar Pradesh (UP) visiting the Kasturi Cotton Bharat Pavilion at Bharat Tex 2024



Shri Yogi Adityanath ji, Hon'ble Chief Minister, Uttar Pradesh (UP) visiting the Kasturi Cotton Bharat Pavilion at Hall 14 in Bharat-TEX 2024. Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL making a presentation on the Spiritual Fibre to the Hon'ble CM.



Cotton Australian Delegates at the Kasturi Cotton stand in the Sustainability Pavilion in Bharat Tex along with Shri Sourabh Kulkarni, Office of the textile Commissioner and Kasturi Cotton team



Korean delegates visting the Kasturi Cotton stand at Bharat Tex

Bharat Tex Coverage



Road Show in Guatemala

TEXPROCIL along with the Embassy of India in Guatemala organized a Roadshow to promote Bharat Tex 2024 among the leading Buyers / Importers based in the region on 14th December 2023 at 8.30 pm IST and 8.00 am Guatemala time.

The event was organized in a hybrid mode as more than 30 buyers in Guatemala were physically present at a popular cafe. The Ambassador of India to Guatemala Dr. Manoj Kumar Mohapatra was the Chief Guest at the event and gave the keynote address.

Shri Sunil Patwari, Chairman TEXPROCIL welcomed all the participants including India's Ambassador. Dr Siddhartha Rajagopal, Executive Director TEXPROCIL, set the context for the meeting and made the presentation on Bharat Tex 2024, highlighting its benefits requesting whole hearted participation.





Report on the Kasturi Cotton (The Spiritual Fibre) Masterclass

The Masterclass on Kasturi Cotton (The Spiritual Fibre) was held on 26th February 2024 at Bharat Tex 2024, New Delhi. There was a total of 92 attendees registered at the Masterclass. The Masterclass session was moderated by Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL.



Mr. Sunil Patwari, Chairman, TEXPROCIL, delivered his Welcome Address and introduced the speakers



Dr. Binay Choudhury, Chairman, Control Union India, was the first speaker at this session. He spoke on Elevating Indian Cotton: Harnessing the Power of Kasturi Cotton Bharat for Branding, Traceability and Certification. He first explained the key features of upcoming policies namely, Eco Design, Claims Regulation, Traceability and Extended Producer Responsibility (EPC) and how these would impact the industry. He outlined how every major cotton producing country has branded their cotton program which is endorsed by their respective governments. Kasturi Cotton fills this gap and will have a positive impact

Report on the Kasturi Cotton (The Spiritual Fibre) Masterclass



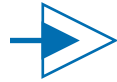
on Indian Cotton by creating a unique identity, enhancing perceptions of Indian Cotton and enabling it to command a higher premium. It will also ensure conformity to evolving regulations thereby safeguarding its future. Dr. Choudhury then proceeded to cover the salient features of the Kasturi Cotton program in greater detail and summed up by reiterating the importance of the Kasturi Cotton program and that it is the need of hour for Indian origin Cotton.

The next speaker, Mr. Puesh Ajmani, President & Global Chief Digital Officer, Welspun Living, spoke on Blockchain technology. He began by explaining the technology, covering the main benefits that accrue from decentralised networks, encryption, multiple nodes in the network and the immutable record system that cannot be altered or deleted. Blockchain has been adopted by a range of industries such as Manufacturing, Banking, Supply Chain, Insurance, Healthcare and even by Governments. Mr. Ajmani then explained that the complex nature of the global cotton supply chain will greatly benefit by bringing in traceability and transparency thereby generating greater trust. When branding and quality assurance are combined with traceability and transparency, Indian cotton farmers will meet the expectations of buyers from around the world and will get better value for their cotton. Mr. Ajmani then proceeded to outline Welspun Living's own blockchain traceability initiative.

Dr. Rajagopal, the Moderator, then informed the audience that before the Q&A session he would like to invite Kasturi Cotton's channel partner, Mr. Manish Daga, President & Coordinator of All India Cotton Farmer Producer Organisation Association (COTTONGURU), to share his experience as a Farmer Producer Organisation that he is working closely with Indian Cotton farmers. Mr. Daga spoke on how Kasturi Cotton Bharat brand would greatly benefit the farming community. He dwelt on the difficulty in controlling trash, but he was positive that if the farmers get a premium, they would definitely be motivated to control trash at the field level itself. Mr. Daga said that Kasturi Cotton brand was a way forward for fostering greater quality consciousness among Indian Cotton farmers.



The session was then opened for Q&A. There were numerous attendees who asked questions about Kasturi Cotton branding program. These questions were answered, and clarity was provided by all four members on the dais. All those who asked questions also congratulated the Kasturi Cotton initiative. The session was brought to a close after the Q&A session with Dr. Rajagopal thanking the audience for attending the session.



Texprocil Buyers at the Taj...!! Texprocil successfully organised a visit to Taj Mahal, Agra on 29 Feb' 2024 against all odds... The Buyers have expressed their deep sense of appreciation to the Council for having kept it's word.

Ad in newspaper

Trade Promotion



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Shri Narendra Modi
Hon'ble Prime Minister of India

We express our profound gratitude!

Shri Sunil Patwari, Chairman along with the Members of Committee of Administration of TEXPROCIL and the entire fraternity of Indian Made-ups / Home Textiles industry

Texprocil advertisement was released in Economic Times on 5th February 2024 in Delhi (Page 11) & Mumbai editions (Page 11)



TEXPROCIL organizes participation of 31 companies at the Yarn Expo Autumn in Shanghai from 6th to 8th March 2024



Introduction

As part of its Export Promotion Programme for the Financial Year 2023-2024, the Council had organized participation of its member exporters at the Yarn Expo Spring at the National Exhibition & Convention Centre, Shanghai from 6th to 8th March 2024. This is the largest exhibition for Yarns in Asia attracting buyers from across the world.

Event Details

The Council put up the India Pavilion under the TEXPROCIL banner comprising of 32 booths including the TEXPROCIL booth in Hall 8.2 at the Yarn Expo.

13 companies participated under the MAI scheme of the Ministry of Commerce & Industry, Government of India while the balance 19 companies participated without financial assistance. The event was organized by Messe Frankfurt, Hong Kong.

The Indian pavilion at both, Yarn Expo was highlighted through well designed 'Hanging Banner' and the theme and design of the Indian booths was well appreciated by the exhibitors. Exhibitor catalogues containing detailed profiles of Indian exhibitors was distributed to the visitors.

Kasturi Cotton Bharat programme was promoted during the event. Posters and a Standee were put up at the TEXPROCIL booth and the finished products manufactured by the leading brands such as Welspun, Arvind, Creative, Christy's

and Sambandam were displayed at the booth. Kasturi Cotton Brochures were also distributed to the visitors at the Council's booth.

529 Exhibitors from 11 countries exhibited at the Yarn Expo. Of these 63 were International Exhibitors. 58 participated under the Cotton Yarn segment of which 31 were from TEXPROCIL, 11 from Pakistan, 4 from Indonesia and China each, 2 each from Vietnam and Hong Kong and 1 each from Singapore, Bangladesh, Germany and UAE. 1 company from Taiwan and 1 from China participated under the Elastic Yarn and Synthetic Fibre/Yarn segments respectively, while 3 companies, one each from Hong Kong, Vietnam and China participated under the Regenerated Fibre/Yarn segment. The balance 471 companies under Cotton Yarn, Fancy Yarn, Metallic Yarn, Wool Yarn, Linen yarn, Chemical Fiber, Spandex, High Performance Fiber, Recycled Fiber were Chinese companies catering to the domestic market.

Nearly 22000 visitors from 108 countries visited the Yarn Expo 2024, Spring Edition. The leading countries from where the visitors participated are South Korea, India, Hong Kong, Russia, Japan, Taiwan, Turkey, Brazil, Vietnam and Thailand. In the profile of the visitors at the Yarn Expo 31% were Yarn producers, 22% were Knit Fabric manufacturers, 15% were Woven fabric manufacturers, 17% were Garment manufacturers and 15% were Traders.

Business Dinner organized by the Consulate General of India in Shanghai for TEXPROCIL Exhibitors



TEXPROCIL organizes participation of 31 companies at the Yarn Expo Autumn in Shanghai from 6th to 8th March 2024

Trade Promotion



Dr. N. Nandakumar, Consul General, Indian Consulate organized a business dinner for TEXPROCIL exhibitors on 7th March 2024 at a popular Indian restaurant in Shanghai. The Consul General along with Ms. Rangashree T.V. Commercial representative and HOC met 50 representatives from nearly 20 companies to understand the dynamics of the yarn exports to China. The Indian companies took the opportunity to submit issues that they were facing while exporting to China.

The Consul General provided valuable insights and suggestion and communicated that the main objective would be to regain the market share and then look for opportunities to expand.

Dinner organized by Messe Frankfurt, Hong Kong

Messe Frankfurt, Hong Kong organized a dinner for select participants at Hotel InterContinental on 6th March 2024. Mr. Murali Balkrishna, Joint Director, attended the same with Mr. Rintu Pandya, Director, Siddhi Sales Corporation and member Yarn Committee and Mr. Ankit Lath, Director, Kamal Cotspin Ltd.

Overall Market Situation

The demand for yarn and fabrics in China have reduced on account of the fall in exports of RMG to US and EU. Orders are extremely price dominated on account of which the importers in China are adopting a 'Wait and Watch' policy. There are some orders for Home Textiles though.

The prices of Indian yarn are 20 cents higher than prices expected by buyers in China. China is a trader reliant purchase market. Most of the traders are carrying stocks and hence no

willing to place orders at higher prices. Besides, as mentioned, the orders for RMG manufacturers in China from overseas markets is also very slow resulting in low buying of cotton yarn.

In the Combed Compact Yarn category, the largest selling counts are 21, 26 and 32. The 21's count carded yarn, a much-demanded item, is available locally at USD 2.60 per kg, while our cost price works out to around USD 2.70 per kg. The buyers in China expect a rate of USD 2.50 per kg which is 20 cents lower than our cost.

The asking price in China is around USD 2.80/2.85 per kg for the 32's count, while India's cost price is USD 3.00 per kg. China procured 32s carded yarn from Uzbekistan @ USD 2.75 per kg earlier this year. Besides China has also imported nearly 16 million kgs of raw cotton from India during the period December-January at rates lower than the current levels, resulting in production of domestically spun yarn.

Another reason is the depreciation of the Chinese currency by around 3% since the beginning of this year. Slow growth, coupled with low interest rates have weakened the currency. With the softening of the global demand, export orders are likely to get more affected, especially to US and EU, although the Yuan-Euro exchange rate has stabilized.

However, despite the situation, China will continue to be one of the thrust markets for Indian exporters.

:: TEXPROCIL ::

Trade Promotion 

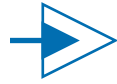
Stall Photographs of Yarn Expo, Shanghai



Stall Photographs of Yarn Expo, Shanghai

Trade Promotion





Report on the Council's participation at 20th Istanbul Yarn Fair 22-24 February 2024



Introduction:

The Cotton Textile Export Promotion Council (Texprocil) in its ongoing efforts to strengthen and promote Indian textiles (Yarn, Grey Fabric and Denim) trade and exports globally and to build a strong image of Indian textile industry, the Council participated and organized India Pavilion with 16 participants along SRTEPC with 18 participants including Texprocil in "20th Istanbul Yarn Fair". The Fair organised by Tüyap Fairs and Exhibitions Organization Inc.

International Istanbul Yarn Fair, where high-performance and high-quality products were exhibited, opened its doors for the 20th time at Tüyap Fair and Congress Centre. The Fair brought together 659 companies and representative offices and over 16,700 visitors from 18 countries, on an area of 50,200 square meters.

The fair presented all the innovations in the sector from February 22-24 2024, is the primary commercial meeting of the international yarn sector.

Manufacturers operating in the yarn industry, which is the key raw material of the textile sector, gathered for the 20th time at TÜYAP Fair and Congress Centre through the most significant Yarn Fair in Eurasia. In addition to the sector representatives meeting at the official ceremony, the Consul General of India (Shri Mojito Vinito) and the Ambassador of India (Dr. Virender Paul) inaugurated the Indian pavilion at the fair. Held by TÜYAP, the 20th International Istanbul Yarn Fair presented all the innovations in the sector from February 22 to 24, 2024. Dr. Paul discussed in the meeting that Texprocil and SRTEPC will see the opportunity in other states of Turkey like Bursa as these states have lots of potential in Textile and will arrange some B2B meetings in these states next time.

Visitors from all around the world, including Belarus, Bulgaria, China, Egypt, India, Indonesia, Denmark, Qatar, Romania, Portugal, Poland, Malaysia, Tajikistan, Thailand, Türkiye, Uzbekistan and Vietnam. As the meeting point of the giants in the yarn sector and local manufacturers, as well as international companies, the fair assumes a key role in the enhancement of export. Exhibitors of the fair can receive financial support from both the Turkish Ministry of Commerce and KOSGEB (Small and Medium Enterprises Development Organization).

Attendant Profile

Cotton Yarns, Natural Yarns, Elastane Yarns, Regenerated Yarns, Wool Yarns, Metallic Yarn, Viscose Yarns, Technical Yarns, Acrylic Yarns, Polyester Yarns, Fancy Yarns, Nylon Yarns, Silk Yarns, Hand Knitting Yarns, Polypropylene Yarns, Textured Yarns, Fibers, Regenerated Yarns and Bobbin, Spool and Reels.

Hundreds of eco-friendly yarns produced by leading companies with nature-friendly production processes were waiting for visitors in the area where recycled yarns in colour tones compatible with the themes of earth, forest and sea and fabrics and end products produced with these yarns were exhibited.

Dozens of shades of brown, blue and green meet the visitors in the area prepared in the themes of soil, sea and forest. The fair hosts a point of inspiration where we will listen to nature through the language of colours and be guided to the future with the inspiration we get from nature.

Turkey's Textile Industry: Turkey is renowned for its dynamic textile and apparel industry, characterized by modern manufacturing facilities and a focus on high-quality products. The Turkish textile sector encompasses various sub-sectors,

Report on the Council's participation at 20th Istanbul Yarn Fair 22-24 February 2024

Trade Promotion



The Indian Pavilion at the 20th Istanbul Yarn Show was inaugurated on 22 February 2024 in Istanbul by the Ambassador of India to Turkey, Dr. Virander Paul and Consul General of India, Mr. Mijito Vinito.



including cotton, wool, synthetic fibres, and technical textiles.

Production: Turkey has a robust textile production base, with modern mills equipped with advanced machinery and technology. The country specializes in the production of a wide range of textile products, from yarns and fabrics to ready-to-wear garments and home textiles.

Exports: Turkish textiles and apparel are highly sought after in international markets, known for their quality, design, and competitive pricing. Turkey is a significant exporter of textiles to various regions, including Europe, the Middle East, and North America. Its exports encompass a diverse range of products, including clothing, home textiles, and technical textiles.

Bilateral Trade Relations: India and Turkey share a bilateral trade relationship in textiles, with both countries engaging in the exchange of raw materials, intermediates, and finished products.

Exports from India to Turkey: India exports a range of textile

products to Turkey, including cotton yarn, fabrics, made-ups, and garments. The demand for Indian textiles in the Turkish market is driven by factors such as quality, variety, and competitive pricing.

Imports from Turkey to India: Turkey also exports textiles and apparel to India, including fabrics, garments, and home textiles. Turkish products are valued in the Indian market for their quality and design aesthetics.

Turkey is gateway of Europe. Many yarns customer from Europe come to visit Istanbul Yarn fair. Participation in such fair is always beneficial.

Currently seas freight to Turkey is around 3500-4000 \$ which is much higher. Moreover, the transit time to turkey has gone up to 45 days due to red sea issue. Earlier transit time was 25 days. Increased in transit time, lead more time for container turnaround time.

Conclusion: Istanbul yarn fair is one of oldest and major event in Turkey and central Asia. Visit to Istanbul Yarn fair is must for every yarn manufacturer. We can meet our potential competitor like Uzbekistan & local Turkish Mfg & learn from them for better product & service.

:: TEXPROCIL ::

Texworld Evolution France 05 – 07 February, 2024



H.E. Mr. Jawed Ashraf, Ambassador of India in Paris and Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL inaugurating the India pavilion at Texworld Evolution Paris on 5th Feb 2024

The Texworld Evolution Show was held at a new venue Porte De Versailles in Hall No 7 from 5-7 February, 2024 in Paris. The Fair saw the convergence of several importers at the Show to source their requirement of all types of fabrics. Approx 70% of the booths were booked by Chinese exhibitors. The Council took an information booth of 12 sq mtr at the Texworld Show and a 9 sq mtr stall in the Apparel Sourcing to showcase Kasturi Cotton. 11 Indian exporters of fabrics and 9 Indian exporters of apparel participated through Texprocil in this important Fair in Europe. Overall, the Indian participation was 88 exhibitors in Texworld as well as in Apparel section.

European Union (EU 28) as a combined market is India's largest importer of Textiles & Clothing (T&C) accounting for approx. 24 % of total export of T&C from India during 2023. As a block, it is the single largest market for the Indian export of T&C products. However, only 6.51 % of total import of T&C into EU was from India thereby offering scope for increasing market share by undertaking suitable marketing activities like participation in this global event to meet major importers in EU.

About Texworld Evolution Show - Organized by Messe Frankfurt France, the 'Texworld Evolution, Paris' Fair is a Show where the total exhibition space occupied is approx. 21,000 sqm with over 1500 exhibitors from over 32 countries participating under one roof, attracting over 14,500 visitors from over 50 countries during the 3 days of the show.

Over 1500 exhibitors from over 32 countries for Texworld

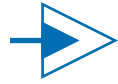
Evolution made the Show an "all-in-one" platform for the textile sectors including Cotton and Synthetic fabrics / Shirting / Linen / Denim / Wool / Knitted fabrics / Silk fabrics / Embroidery, Lace / Prints / Scarves and shawls & Yarns.

The Show received over 14,500 visitors from over 50 countries.

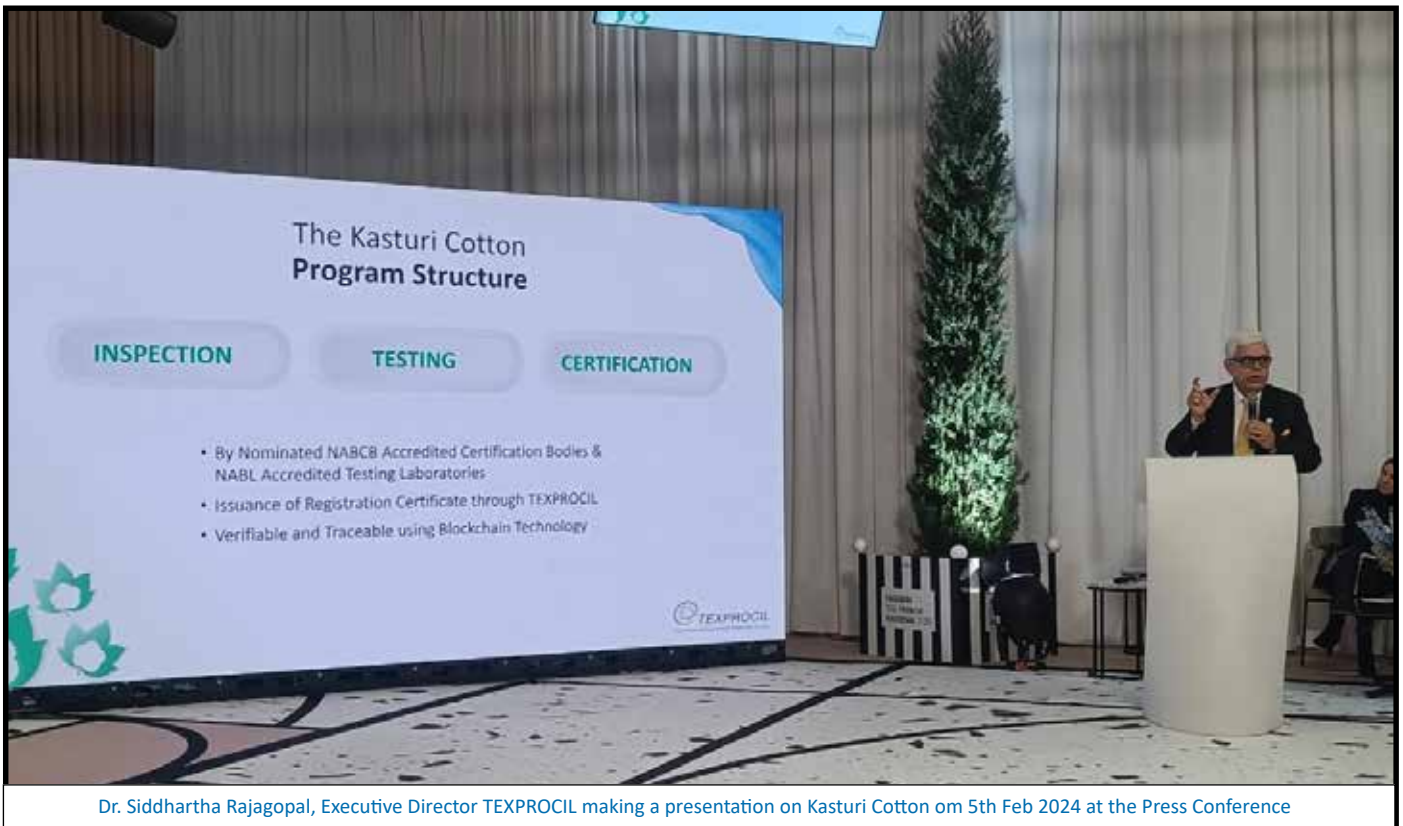
There were 88 exhibitors from India (45 in Texworld and 43 in Apparel Sourcing). The response of buyers at the Show was very encouraging and first time exhibitors were very happy with the response at the Show and have confirmed to participate in the next edition of the Show.

Overall, most of the exhibitors were satisfied with the number and quality of visitors to their stalls. Visitor turnout during the second and third days wore thin as many buyers went to visit the Premier Vision Show held concurrently with Texworld. In general, many exhibitors through the Council were satisfied in meeting their target business in this event and are keen to participate through the Council in the next edition of the show.

'TEXPROCIL' Information Stall -The Council had a 12 sq mt stall in Texworld and a 9 sq mtr stall in the Apparel Sourcing section to showcase Kasturi Cotton products. Samples of Kasturi Cotton products like bath towel, bath robes, hand towels, T-Shirts, mini bales, Kasturi cotton yarn etc. were displayed along with the QR code showing traceability of the final products. The Ambassador of India to France, H.E. Shri Jawed Ashraf inaugurated the Indian pavilion as well as the Kasturi Stall and interacted with the participants. He was very happy with the



Texworld Evolution France 05 – 07 February, 2024



Dr. Siddhartha Rajagopal, Executive Director TEXPROCIL making a presentation on Kasturi Cotton on 5th Feb 2024 at the Press Conference

overall participation from India and commended the quality of the Indian products on display. Enquiries were recorded from visitors at the information booths and will duly be disseminated among the members.

PremiereVision Paris France 06-08 February, 2024

The Première Vision 2024 show was held at the Parc des Expositions, Nord Villepinte, Paris. The Council took a stall - no. 6F81 - of 20.25 sq. mtrs. in the Yarn section to showcase Kasturi Cotton Bharat. Overall, there were 24 Indian exhibitors showcasing yarns, fabrics, manufacturing, accessories and Maison D'Exception categories.

Première Vision 2024 highlighted the Spring-Summer 25 collections of nearly 1,200 international exhibitors from 42 countries. Some of the major countries that participated were Italy (204 exhibitors), Turkey (163 exhibitors), France (135 exhibitors), China (114 exhibitors), Portugal (53 exhibitors).

The Kasturi Cotton Pitch The Pitch Area is a designated space within the exhibition for companies to present new and innovative ideas and products. Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL, introduced Kasturi Cotton through a detailed presentation highlighting the quality parameters, the sampling & testing protocols and the end-to-end traceability features of the program. The Kasturi Cotton

pitch was the first of the pitches made on 7th February 2024. The Q&A sessions after the pitch saw numerous questions on the program and was a good pointer of the interest that the program generated amongst the audience. The Kasturi Cotton stand was located near to the Pitch Area ensuring good footfall for the stand.

The Kasturi Cotton Stand -The stand was of 20.25 sq. mtrs. and showcased samples of bath towels, bath robes, hand towels, T-shirts, yarn and mini-bales of Kasturi Cotton. QR codes on the packaging and labels of all Kasturi Cotton products were prominently displayed and visitors were encouraged to scan the QR codes to experience the end-to-end traceability benefits of the Kasturi Cotton block chain platform – which was appreciated by all visitors who scanned the codes.

Conclusions and Recommendations

- 1) The bi-annual Première Vision show saw excellent response from visitors of the fashion industry providing an ideal platform for brand Kasturi Cotton
- 2) Careful selection of the exhibitors ensured the quality and uniqueness of the exhibition
- 3) The Presence of Brands at this exclusive show positions it as a premium offering that is in line with the goals and objectives of Kasturi Cotton

Texworld Evolution France 05 – 07 February, 2024



H.E Mr Jawed Ashraf, Ambassador of India in Paris and Dr. Siddhartha Rajagopal, Executive Director TEXPROCIL inaugurating the Kasturi Cotton stall at Texworld Evolution Paris on 5th Feb 2024



H.E Mr Jawed Ashraf, Ambassador of India in Paris scanning the QR code to determine traceability of the hand towel at the Texworld Evolution Paris at the Kasturi Cotton stall at Texworld Evolution Paris on 5th Feb 2024



Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL is explaining on Kasturi Cotton to H.E. Mr. Jawed Ashraf, Ambassador of India, Paris

FIBRES & YARNS / FABTEX Exhibition, Mumbai (22-24 February 2024)



The 17th edition of Fibres & Yarns and 5th edition of FABTEX were held concurrently in Pavilion 1 and 2 during 22-24 February, 2024 at the Jio World Convention Centre, located at BKC in Mumbai, Maharashtra. The exhibitors comprised over 250 companies showcasing innovations in Fibre, Yarn and Fabrics from textile production centres across India.

TEXPROCIL set up an exclusive booth of 'Kasturi Cotton Bharat' ad measuring 25 sqm in Pavilion 2, FABTEX exhibition with the following objectives:


- Showcase products made of 'Kasturi Cotton Bharat' and promote the brand
- Disseminate information about 'Kasturi Cotton Bharat' among the user industry
- Inform benefits and increase enquiries for 'Kasturi Cotton' from the business visitors

The products showcase included cotton bales, yarn, fabrics, towels, bathrobes and T-shirts made of Kasturi Cotton by the Indian manufacturers like Welspun, Arvind, Trident, Indo Count, Premier Mills, KG Denim, Sambandam Spinning, Christy Textiles among others who have already associated themselves with the 'Kasturi

During the 3-day fair, a lot of visitors including ginners, spinners, weavers and finished goods manufacturers in the Indian textile sector visited the 'Kasturi Cotton' booth. Information was disseminated amongst the trade visitors about the 'Kasturi Cotton Bharat' program and the associated benefits of Branding, Certification and Traceability using Blockchain technology.

The participation in the exhibition generated a lot of enquiries with regard to enrolling in the program and generated enthusiastic response towards using 'Kasturi Cotton' in the near future.





**KASTURI COTTON
BHARAT**

THE SPIRITUAL FIBRE
SOFTER · STRONGER · PURER

**LET KASTURI COTTON
BE THE PRIDE OF
YOUR WARDROBE.**


Here is the mark of India's finest - Kasturi Cotton. Across our nation the best of cotton that stands out for its softness, lustre, durability, purity, and comfort now bears this mark. It is given to cotton tested on all important parameters and certified by accredited agencies. It provides end-to-end transparency through an indigenously developed blockchain platform.


Let your brand too speak the language of the finest. With Kasturi Cotton.


BENEFITS THAT ADD LUSTRE TO YOUR BRAND


- Better quality cotton that creates potential for higher margins
- Quality standardization that attracts the global market
- Better consumer-acceptability
- Helps brands meet the demand for sustainable products


KASTURI COTTON KEY ADVANTAGES


 Quality

 Conformity of Indian Origin

 Traceability

 Sustainability




www.kasturicotton.com | ksb@texprocil.org

Special Feature



Magnetic Maharashtra Investors Meet/ Winsome Wardha Conclave, District Wardha Maharashtra (4th March 2024)

TEXPROCIL on instance of Shri Rahul Kardile, District Collector, Wardha and Shri Kamlesh Kumar Jain, General Manager, District Industry Centre (DIC), Wardha participated in the one-day 'Magnetic Maharashtra Investors Meet' at Wardha District in Maharashtra State on 4th March 2024. The event titled 'Winsome Wardha' consisted of MoU signing by industries with the State Government committing new capacity building and employment in the Vidarbha region. The event also included a half-day workshop organised for increasing investments and exports across businesses in the region.

Shri Rajesh Satam, Joint Director, TEXPROCIL represented the Council at the event and made presentation on 'Kasturi Cotton Bharat' along with opportunities for investments and exports

in the textile sector which was well appreciated and generated interest amongst farmers, ginners, weavers and textile companies attending the event.

MoUs committing new investments worth 1780 Cr + and 2500 nos employment during the next few years were committed by textile companies participating in the event.

Since Vidarbha is a cotton –rich region, the entire cotton fraternity attending the event showed a lot of interest in enrolling for the 'Kasturi Cotton Bharat' program and making available their existing capacities to support the effort towards branding, certification and traceability of homegrown cotton as 'Kasturi Cotton'.



Recent Fluctuations of the Indian Rupee: Factors, Resilience, and Future Outlook



Special Feature



The Indian rupee has been experiencing significant fluctuations in recent days, with various factors contributing to its movements. Despite facing several hurdles, the rupee has shown resilience and is poised for a potential bounce back against the US dollar. This article delves into the multiple factors influencing the rupee's trajectory, its current state, and its future outlook.

Factors Contributing to Recent Declines:

Global Economic Indicators: A recovery in the US 10-year yield and US Dollar Index (DXY) following higher-than-expected US Consumer Price Index (CPI) and core CPI data has exerted downward pressure on emerging market currencies, including the Indian rupee.

Domestic Stock Market Volatility:

The Indian stock market experienced a significant decline, with remarks from the Reserve Bank of India (RBI) and Securities and Exchange Board of India (SEBI) chiefs about a bubble in mid-cap and small-cap stocks contributing to investor concerns. Additional restrictions on certain mutual funds further exacerbated the situation, leading to a substantial loss in market value.

Foreign Investment Outflows:

The outflow of approximately \$2 billion related to British American Tobacco's stake sale in the Indian conglomerate ITC put further strain on the rupee's value.

Geopolitical Tensions: Heightened tensions between Russia and Ukraine as Putin warns the United States against sending troops into Ukraine and expresses readiness for a nuclear war, as well as ongoing border disputes between India and China, with India deploying 10,000 soldiers from its western border, added to the atmosphere of uncertainty, impacting investor sentiment and currency markets.

It seems like a lot has unfolded over the past couple of days, especially as the Rupee was poised to align with its fundamentals and the RBI allowed it to do so. But wait, the story isn't over until it's over. Despite facing hurdles, the rupee remains resilient, poised to bounce back stronger against USD.

Resilience and Positive Indicators:

- India's Inflation data remains within the RBI's target range of 2% to 6%
- Strong GDP growth, favorable PMI figures, and a healthy trade balance bolster the economy.

- Domestic Institutional Investors (DIIs) remained net buyers. Though the DII's stance will not impact the Rupee, it is sending an optimistic sign leading to curbing the selling pressure in equities, and FPIs turning buyers again.
- Expectations of rate cuts by the US Federal Reserve, along with weakening US Dollar Index and treasury yields, present favorable conditions for emerging market currencies.

Looking ahead, there are indications of a potential bounce back for the Indian rupee:

Geopolitical tensions are expected to ease, reducing uncertainty in the market. Further, continued FPI investments and supportive FDI flows could bolster the rupee. Also, globally, US DXY gave up post-CPI gains and corrected to 102.70. The probability of the first rate cut in June is still higher, and the market will start discounting more rate cuts for 2024, with the Fed possibly doing so to support the election.

Strategy and Recommendations:

The recent fluctuations in the Indian rupee have been influenced by a combination of domestic and global factors. Overall, strong fundamentals, controlled inflation, robust growth, a weakening US Dollar Index, and treasury yields, along with increasing expectations of rate cuts by the US Federal Reserve, indicate a positive momentum for the rupee. Apart from that, after some hiccups in equities, FPIs will start investing again, and FDI flows may continue to be supportive.

Exporters and investors should remain vigilant and seize opportunities presented by the evolving currency landscape and are advised to capitalize on the potential bounce back. However, resistance near the 82.90-83.00 zone may lead to a bearish leg in USDINR, with the pair trending lower towards 82.50 to 82.20 in the near to mid-term.



Trade Update



Export Statistics (April - January 2024)

India's Export Statistics of Cotton Textiles			
Commodity	April - January		% Growth 2023-24 / 2022-23
	Million US \$		
	2022-23	2023-24	
Cotton Madeups	3617.41	3563.31	-1.50%
Cotton Fabrics	2124.51	1835.65	-13.60%
Cotton Yarn	2151.67	3121.01	45.05%
Cotton Textiles	7893.58	8519.97	7.94%
Raw Cotton	585.18	729.40	24.64%
Cotton Textiles + Raw Cotton	8478.77	9249.37	9.09%
In Quantity			
Commodity	April - January		% Growth 2023-24 / 2022-23
	Million Kilograms		
	2022-23	2023-24	
Cotton Yarn	484.02	996.28	105.83%
Raw Cotton	229.96	371.19	61.42%

Source of Data: DGCI, Ministry of Commerce

Market wise: Cotton Textiles (Madeups / Fabrics / Yarns)						
India Export Statistics of Cotton Textiles (Madeups / Fabrics / Yarns)						
Value: Million US \$						% Growth 2023-24 / 2022-23
Rank	Partner	April - January		% Share		
		2022-23	2023-24	2022-23	2023-24	
	World	7893.58	8519.97	100.00	100.00	7.94
1	USA	2074.64	2132.69	26.28	25.03	2.80
2	Bangladesh	1321.39	1459.57	16.74	17.13	10.46
3	China	112.70	620.46	1.43	7.28	450.55
4	Sri Lanka	350.64	332.65	4.44	3.90	-5.13
5	Germany	220.61	188.66	2.79	2.21	-14.48
6	UK	183.06	182.34	2.32	2.14	-0.40
7	Egypt	172.03	180.89	2.18	2.12	5.15
8	UAE	158.38	176.22	2.01	2.07	11.26
9	Vietnam	77.43	144.30	0.98	1.69	86.37
10	Senegal	148.65	133.60	1.88	1.57	-10.13
Total of Top 10		4819.54	5551.37	61.06	65.16	15.18

Source of Data: DGCI, Ministry of Commerce

India Export Statistics of Cotton Yarn						
Value: Million US \$						% Growth 2023-24 / 2022-23
Rank	Partner	April - January		% Share		
		2022-23	2023-24	2022-23	2023-24	
	World	2151.67	3121.01	100.00	100.00	45.05
1	Bangladesh	860.52	1114.41	39.99	35.71	29.50
2	China	91.59	605.75	4.26	19.41	561.37
3	Egypt	141.05	168.36	6.56	5.39	19.37
4	Vietnam	56.18	122.71	2.61	3.93	118.44
5	Turkey	55.33	112.83	2.57	3.62	103.91
6	Portugal	77.90	110.80	3.62	3.55	42.23
7	Peru	82.04	102.66	3.81	3.29	25.15
8	Sri Lanka	82.09	79.56	3.82	2.55	-3.08
9	S, Korea	65.87	68.27	3.06	2.19	3.65
10	Colombia	39.40	52.41	1.83	1.68	33.04
Total of Top 10		1551.97	2537.78	72.13	81.31	63.52

Source of Data: DGCI, Ministry of Commerce

India Export Statistics of Cotton Yarn						
Quantity: Million Kilograms						% Growth 2023-24 / 2022-23
Rank	Partner	April - January		% Share		
		2022-23	2023-24	2022-23	2023-24	
	World	484.02	996.28	100.00	100.00	105.83
1	Bangladesh	194.61	348.90	40.21	35.02	79.28
2	China	27.65	220.50	5.71	22.13	697.59
3	Egypt	33.77	55.45	6.98	5.57	64.21
4	Vietnam	12.63	40.54	2.61	4.07	220.92
5	Peru	20.47	34.80	4.23	3.49	69.96
6	Portugal	17.76	33.99	3.67	3.41	91.42
7	Turkey	10.78	33.20	2.23	3.33	208.12
8	S, Korea	15.21	21.18	3.14	2.13	39.22
9	Sri Lanka	16.28	19.91	3.36	2.00	22.32
10	Colombia	10.33	19.30	2.13	1.94	86.89
Total of Top 10		359.48	827.76	74.27	83.09	130.27

Source of Data: DGCI, Ministry of Commerce

Export Statistics (April - January 2024)



Trade Update

India Export Statistics of Cotton Madeups/ Cotton Fabrics						
Value: Million US \$						% Growth 2023-24 / 2022- 23
Rank	Partner	April - January		% Share		
		2022-23	2023-24	2022-23	2023-24	
	World	5741.92	5398.96	100.00	100.00	-5.97
1	USA	2057.93	2119.97	35.84	39.27	3.01
2	Bangladesh	460.87	345.17	8.03	6.39	-25.10
3	Sri Lanka	268.55	253.08	4.68	4.69	-5.76
4	UK	181.91	181.30	3.17	3.36	-0.34
5	UAE	151.62	169.80	2.64	3.14	11.99
6	Germany	174.22	147.99	3.03	2.74	-15.05
7	Senegal	148.65	133.60	2.59	2.47	-10.13
8	Australia	121.12	109.74	2.11	2.03	-9.40
9	Nigeria	115.38	108.17	2.01	2.00	-6.25
10	France	113.17	103.19	1.97	1.91	-8.82
Total of Top 10		3793.43	3671.99	66.07	68.01	-3.20

Source of Data: DGCIS, Ministry of Commerce

India Export Statistics of Raw Cotton (Incl waste..)						
Value: Million US \$						% Growth 2023-24 / 2022- 23
Rank	Partner	April - January		% Share		
		2022-23	2023-24	2022-23	2023-24	
	World	585.18	729.40	100.00	100.00	24.64
1	Bangladesh	388.38	433.95	66.37	59.49	11.74
2	China	14.77	114.53	2.52	15.70	675.19
3	Vietnam	60.87	81.28	10.40	11.14	33.55
4	Taiwan	15.97	26.46	2.73	3.63	65.68
5	UAE	15.08	15.19	2.58	2.08	0.70
6	Indonesia	20.94	14.29	3.58	1.96	-31.78
7	Germany	11.69	12.14	2.00	1.66	3.86
8	Belgium	10.51	12.09	1.80	1.66	15.04
9	Thailand	2.53	5.66	0.43	0.78	123.54
10	Japan	3.10	2.44	0.53	0.33	-21.32
Total of Top 10		543.84	718.03	92.94	98.44	32.03

Source of Data: DGCIS, Ministry of Commerce

India Export Statistics of Raw Cotton (Incl waste..)						
Quantity: Million Kilograms						% Growth 2023-24 / 2022-23
Rank	Partner	April - January		% Share		
		2022-23	2023-24	2022-23	2023-24	
	World	229.96	371.19	100.00	100.00	61.42
1	Bangladesh	127.28	203.17	55.35	54.73	59.63
2	Vietnam	36.51	55.94	15.88	15.07	53.21
3	China	7.92	54.27	3.44	14.62	585.34
4	Taiwan	10.34	17.23	4.49	4.64	66.67
5	Indonesia	9.18	7.83	3.99	2.11	-14.63
6	Germany	7.21	7.28	3.13	1.96	0.94
7	UAE	5.45	7.21	2.37	1.94	32.42
8	Belgium	6.54	7.10	2.85	1.91	8.56
9	Thailand	1.21	3.07	0.53	0.83	153.42
10	Nepal	2.43	2.20	1.05	0.59	-9.27
Total of Top 10		214.06	365.31	93.09	98.42	70.66

Source of Data: DGCIS, Ministry of Commerce



India's Export of Cotton Yarn/Fabrics ./ Made-ups, Handloom Products etc							
Month	Million US\$						% Change
	2018-19 (Normal Year)	2019-20	2020-21 (Covid)	2021-22 (Pent-up demand)	2022-23	2023-24	
April	897	844	148	1064	1158	888	-23.33%
May	941	885	465	1106	1042	920	-11.65%
June	986	792	761	1194	962	950	-11.9%
July	915	824	885	1310	946	1009	6.62%
August	1072	832	834	1300	884	1114	26.02%
September	951	808	932	1309	800	1018	27.30%
October	911	855	912	1334	716	977	36.49%
November	831	801	873	1228	804	855	6.33%
December	891	894	988	1444	863	938	8.62%
January	890	909	975	1388	870	892	2.50%
February	877	866	948	1260	877	1027	17.07%
Apr-Feb	10,161	9,310	8,721	13,937	9,924	10,589	6.70%

Source: Ministry of Commerce

QUICK ESTIMATES FOR TEXTILES & CLOTHING FOR FEBRUARY, 2024						
Exports (Million US)	February		% Change	April - February		% Change
Commodities	2023	2024	2024/2023	2022-23	2023-24	2024/2023
Cotton Yarn/Fabs/made-ups, Handloom Products etc	877	1,027	17.07%	9,924	10,589	6.70%
Man-made Yarn/Fabs./made-ups etc.	397	432	8.66%	4,473	4,240	-5.20%
RMG of all Textiles	1,408	1,476	4.88%	14,743	13,059	-11.42%
Jute Mfg. including Floor Covering	29	27	-7.92%	401	310	-22.58%
Carpet	99	113	14.55%	1,255	1,266	0.88%
Handicrafts excl. handmade carpet	115	216	86.98%	1,566	1,523	-2.76%
Textiles	1,518	1,814	19.54%	17,619	17,928	1.75%
Apparel	1,408	1,476	4.88%	14,743	13,059	-11.42%
Textiles & Apparel	2,925	3,291	12.49%	32,362	30,988	-4.25%
All Commodities	37,014	41,403	11.86%	409,112	394,991	-3.45%
% Share of T&C in Total Exports	7.90%	7.95%		7.91%	7.85%	
Imports (Million US)	January		% Change	April - January		% Change
Commodities	2023	2024	2024/2023	2022-23	2023-24	2024/2023
Cotton Raw & Waste	35	31	-9.40%	1,384	550	-60.26%
Textile yarn Fabric, made-up articles	166	185	11.62%	2,434	2,117	-13.05%

Source: DGCI/MOC

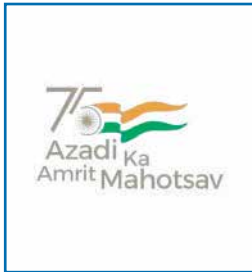
- According to the quick estimates data released by the Ministry of Commerce & Industry, exports of cotton yarn/fabrics/made-ups, handloom products etc from India grew by 17.07% in February 2024 over February 2023.
- During Apr-Feb'24, Indian cotton yarn/fabrics/made-ups, handloom products registered a growth of 6.70%.
- During Feb'24, Indian Textiles Exports registered a growth of 19.54% over the previous year while Apparel Exports registered a growth of 4.88% during the same time period.
- Cumulative Exports of Textiles and Apparel during Feb'24 have registered a growth of 12.49% over Feb'23
- During Apr-Feb'24, Indian Textiles Exports registered a positive growth of 1.75% over the previous year while Apparel Exports registered a degrowth of -14.42% during the same time period.



Important Notifications on Policies & Procedures



Policy Updates



Kindly get in touch with TEXPROCIL Grievance Redressal Cell for any clarifications, if required, on the herein shared notifications issued recently by the Council. The Member companies are appealed by the Council to send their suggestions sought on the various issues.



(A) DGFT enables provisions for import of inputs subject to mandatory QCOs by Advance Authorisation (AA) Holders, Export Oriented Units (EOU) and Special Economic Zone (SEZ) units

DGFT has issued Notification No.71/2023 dated 11.03.2024 by making amendments to FTP 2023 with immediate effect to enable provisions for import of inputs subject to mandatory QCOs by AA Holders, EOU and SEZ units. DGFT has added a new para 2.03 (A) and appended sub para (c) to the existing para 2.03. Import of inputs under AA / EOU /SEZ without compliance to the mandatory QCOs shall be subjected to certain conditions prescribed in DGFT Notification No.71/2023 dated 11.03.2024.

DGFT has also issued Public Notice No.50/2023 dated 11.03.24 notifying Appendix 2Y which provides list of Ministries/Departments whose notification on Mandatory QCOs are exempted by the above notification:

- 1) Ministry of Steel (MoS),
- 2) Department of Promotion and Industry and Internal Trade (DPITT)
- 3) Ministry of Textiles (MoT)

Link of the Circular: (https://texprocil.org/circular/1710240419-Eserve-34_of_2024.pdf)

(B) DGFT extends RoDTEP support for exports made by Advance Authorisation (AA) holders, Export Oriented Units (EOU) and Special Economic Zones (SEZ) units

The Government has extended the RoDTEP Scheme for exports made by AA holders, EOU and SEZ units through DGFT Notification No.70/2023 dated 08.03.2024 and Press Release dated 08.03.2024 issued by Ministry of Commerce & Industry. The Council is grateful to the Government for considering our long pending representation.

Highlights of the Notification:

- RoDTEP benefit is extended to AA holders (except Deemed Exports) & EOU units from 11.03.2024 till

30.09.2024 as per Appendix 4RE.

- Extension of RoDTEP to SEZ units as per Appendix 4RE will take place on IT integration of SEZs with Customs Automated System (ICEGATE), which is expected to be operational from 01.04.2024 till 30.09.2024.
- Revision of RoDTEP rates in 25 HS Codes are being made in Appendix 4R [Textile items are excluded in this revised list].
- RoDTEP scheme has been further extended till 30.09.2024.

Following Amendments / deletion / addition of Sr.Nos. under RoDTEP Scheme in FTP 2023 w.e.f. 11.3.2024 :

- ◊ Sr. No. (vii) of Para 4.54 under FTP 2023 has been amended.
- ◊ Sr. Nos.(viii), (x), (xi) and (xii) of Para 4.55 (Ineligible supplies/items/categories under the Scheme) of FTP 2023 are deleted w.e.f. 11.03.2024.
- ◊ A new Para 4.59A has been added under FTP 2023.

Link of the Circular: (https://texprocil.org/circular/1710240347-Eserve-31_of_2024.pdf)

(C) DGFT allows Merchanting Trade within Single Foreign Country, except CITES and SCOMET Goods

DGFT vide Notification No.62/2023 dated 29.02.2024 notified that Merchanting Trade carried out within one specific foreign country is permitted subject to compliance with RBI guidelines, except for goods listed in the CITES (Convention on International Trade in Endangered Species of Wild Fauna and Flora) Appendices or under SCOMET (Special Chemicals, Organism, Materials, Equipment and Technologies).

Link of the Circular: (https://texprocil.org/circular/1709619492-Eserve-29_of_2024.pdf)

(D) Implementation of Electronic Cash Ledger (ECL) for payment of Import duties for goods imported through Courier Mode from 1st March, 2024

The Electronic Cash Ledger (ECL) was earlier

Policy Updates



implemented by CBIC for payment of Import Duties for cargo processed through EDI at Seaports, Airports, ICDS and LCSs from 01st April 2023.

The ECL shall be the mode of payment of Import duties for goods imported through International Courier terminals from 01.03.2024 (Press Release dated 29.02.2024 has been issued by the Ministry of Finance). The new ECL mode of payment is now available for all EXIM and it would facilitate ease of doing business to the trade. With the introduction of ECL, Express Industry can make payment through multiple banks as per convenience by internet banking and NEFT/RTGS from the existing one bank.

Link of the Circular: (https://texprocil.org/circular/1709619448-Eserve-27_of_2024.pdf)

(E) Jurisdiction of Commissionerates (Nhava Sheva/11/III/IV/V/General) under Mumbai Customs Zone-II

As you are aware, JNCH (Nhava Sheva) has seven jurisdictions, namely NS General, I, II, III, IV, V and NS Appeals.

Now, JNCH vide Public Notice No.21/2024 dated 29.02.2024 decided that the entire work of Compliance Management shall be handled by NS-IV Commissionerate. This change is being made to align the Compliance Management functions of the Zone with the approach adopted by the Board since March 2022. Accordingly, Sections such as SIIB (Import), Local Risk Management (LRM), IPR Cell and Environment Protection Unit (EPU) shall be transferred to NS-IV Commissionerate w.e.f. 01.03.2024. All the officers up to the rank of Additional Commissioner handling the Audit work shall be transferred to NS-IV Commissionerate. The NS-IV Commissionerate will be known as NS-IV (Compliance Management) Commissionerate.

Link of the Circular: (https://texprocil.org/circular/1709619513-Eserve-30_of_2024.pdf)

(F) Government extends Interest Equalization Scheme (IES) on Pre and Post Shipment Rupee Export Credit till 30.06.2024

The Government announced extension of IES for Pre and Post shipment Rupee Export Credit up to 30.06.2024 vide RBI Notification No.RBI/2023-24/124 dated 22.02.2024. Accordingly, Manufacturers & Merchant Exporters exporting under specified 410 HS lines will be eligible for a benefit of 2% and MSME manufacturers exporting under any HS line will receive a higher rate of 3%. The Council expresses its thanks to the Government for considering our request and extending the Scheme till 30.06.2024 to ensure

Important Notifications on Policies & Procedures

continued support to eligible sectors including Textiles.

Government has advised following modifications to the Scheme:

- Starting from the Financial Year 2023-24, banks pricing loans covered under the scheme at an average interest rate higher than the Repo rate + 4 per cent will face certain restrictions.
- The other important modification involves the cap on the annual net subvention amount at Rs.10 crore per IEC in a given financial year. This cap applies to all disbursements made from 1st April 2023 onwards.

Link of the Circular: (https://texprocil.org/circular/1709619400-Eserve-26_of_2024.pdf)

(G) JNCH prescribes procedures for filing / processing of Bill of Entry amendment requests

JNCH vide Public Notice No.13/2024 dated 23.2.2024 prescribed procedures for filing and processing of Bill of Entry amendment requests.

Normally, an amendment request should be filed online by Importers/Customs Brokers directly through Common Portal (<https://www.icegate.gov.in>). The facility for online filing an amendment through Common Portal (ICEGATE) has already been operationalised as per System Advisory No. 17/2020 dated 20.5.2020. Additionally, amendment requests can be filed by Importers/Customs Brokers through Service Centre at the Port of Import. The format for the Application for amendment of Bill of Entry (to be uploaded in e-Sanchit) is prescribed in Annexure-I to this Public Notice.

Link of the Circular: (https://texprocil.org/circular/1709619364-Eserve-25_of_2024.pdf)

(H) DGFT suspends inactive Standard Input-Output Norms (SION) from 01.04.2024

DGFT vide Public Notice No. 44/2023 dated 22.2.2024 suspended certain SIONs which have been inoperative over the past five years. The suspension would be effective from 01.04.2024. The details of the inoperative SIONs are given in Annexure "A" annexed to this Public Notice.

Link of the Circular: (https://texprocil.org/circular/1709619303-Eserve-23_of_2024.pdf)

(I) DGFT provides relief in Average Export Obligation as per para 5.17(a) of the HBP of FTP 2023

DGFT vide Policy Circular No.10/2023-2024 dated 22.2.2024 by providing relief to exporters of those sectors that have witnessed a decline by more than 5% in 2022-23 as compared to 2021-22. A list of 428 product

Important Notifications on Policies & Procedures



Policy Updates

groups showing the percentage decline in exports during 2022-23 as compared to 2021-22 is annexed to Policy Circular No.10/2023-2024. In this regard, DGFT has requested its Regional Authorities (RAs) to re-fix the Annual Average EO for EPCG Authorizations for 2022-23 accordingly.

Link of the Circular: (https://texprocil.org/circular/1709619329-Eserve-24_of_2024.pdf)

(J) Government removes Import Duty on Cotton covered under HS Code 52010025 w.e.f. 20.2.2024

The Government has removed the Import Duty on Cotton covered under "HS Code 52010025 (Other: of staple length exceeding 32.0 mm)" vide CBIC Notification No.10/2024-Customs dated 19.2.2024 w.e.f. 20.02.2024. In this regard, CBIC has issued Notification No.11/2024-Customs dated 19.2.2024 to exempt Agriculture Infrastructure and Development Cess (AIDC) on goods falling under tariff item 52010025.

The Council has been continuously requesting the Government for removal of 11% Import Duty on Cotton, imposed from November, 2022. The Council extends its sincere gratitude to the Government for its decision, since it will make exports of value-added products competitive and this will further enhance exports of these products.

Link of the Circular: (https://texprocil.org/circular/1709619247-Eserve-21_of_2024.pdf)

(K) DGFT amends Para 4.36 (relating to the Facility of Clubbing of Authorisations) of HBP 2023

DGFT vide Public Notice No.40/2023 dated 12.02.2024 made amendments in the provision of Para 4.36 of HBoP 2023 to facilitate ease of doing business. The amendment allows clubbing of authorizations issued within 24 months, easing conditions for the Advance Authorization Scheme. Only imports within 30 months and exports within 48 months of the earliest authorization will be considered for clubbing.

Link of the Circular: (https://texprocil.org/circular/1709618876-Eserve-16_of_2024.pdf)

(L) Lists issued by Tuticorin Customs reg. (a) DBK PFMS Error List, (b) & IGST PFMS Error and (c) GST Invoice Mismatch Error (SB005)

Tuticorin Customs has issued list of Shipping Bills where they have identified the following errors:

- 1) PFMS Errors for Drawback and IGST at Tuticorin Port (INTUT1) and ICD Tuticorin (INTUT6).
- 2) IGST: Invoice Mismatch SB005 Errors at Tuticorin Port (INTUT1) and ICD Tuticorin (INTUT6).

(A) For Drawback PFMS Errors – Kindly submit a new application for IFSC Code Registration to Tuticorin Port (INTUT1) and ICD Tuticorin (INTUT6) via ICEGATE Dashboard.

(B) For IGST PFMS Errors – Kindly contact the ICEGATE Helpdesk Tuticorin Port (INTUT1) and ICD Tuticorin (INTUT6).

(C) For GST Invoice Mismatch Error (SB005) at Tuticorin Port and ICD Tuticorin – Kindly submit an application for Error Correction to the Drawback & IGST Section of the Tuticorin Port (INTUT1) and ICD Tuticorin (INTUT6). Application should contain a Concordance Table indicating mapping between GST invoices and corresponding Shipping Bill Invoices with GST returns in support of the IGST refund claim.

You also need to furnish payment challan of Rs.1,000/- per Shipping Bill for Error and Correction along with the application.

Link of the Circular: https://texprocil.org/circular/1707822817-Eserve-14_of_2024.pdf

Avail of more detailed information on
EXPORT MARKETS @ TEXPROCIL

Please Visit our website:
www.texprocil.org

Write to us on email:
info@texprocil.org

Trade Notification

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TEXPROCIL

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored by Government of India)



Get in touch with us, Now!
Website: www.texprocil.org



Advertisement Package for promoting products and solutions in the Publications of TEXPROCIL

Dear Madam/Sir,

As a part of TEXPROCIL's knowledge sharing initiatives, the Council is coming up regularly with various E-publications. The circulation of these publications, averaging to over 3000 avid readers, includes the Council's strong database of 2,000 nos. membership comprising manufacturers, exporters, traders of Indian cotton fibre, yarn, fabrics and madeups range of products.

The readership database also includes the contacts of textiles trade associations, government representatives, foreign missions, etc. which are being updated from time to time.

The Council has planned to offer an 'Advertisement Package' for the various Publications with a view to enhance the exposure of products and solutions being offered by various entities. We request you to kindly consider the advertisement opportunity as per details attached.

Publication details are as follows:

1. **Newsletter** - Published every fortnight

2. **IBTEX** - Published daily - Includes news clippings on articles of interest in T&C appearing in various publications.

Advertisement Package details are given below this column.

For further clarifications you may like to advise your office to kindly write to Mr. Rakesh Chinthal, IT Officer/ Mr. Rajesh Satam, Joint Director on email: rakesh@texprocil.org / rajesh@texprocil.org.

For queries related to advertisement booking kindly write to Mrs. Mrunal Sawant on email: mrunal@texprocil.org.

We look forward to receiving your enquiries / confirmation for availing the advertisement opportunity in publications of TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

:: TEXPROCIL ::

ADVERTISEMENT PACKAGE (For Advertisement in TEXPROCIL E-PUBLICATIONS)

TEXPROCIL E-NEWSLETTER (FORTNIGHTLY)

Ad. Option	One Issue	ix issues	Twelve Issues	Twenty Four Issues (BEST OFFER)
Double Spread	Rs. 12,000	Rs. 61,200	Rs. 1,15,200	Rs. 2,16,000
Quarter Page	Rs. 2,000	Rs. 10,200	Rs. 19,200	Rs. 36,000
Half Page	Rs. 3,000	Rs. 15,000	Rs. 28,500	Rs. 54,000
Full Page	Rs. 5,000	Rs. 25,500	Rs. 48,000	Rs. 90,000

IBTEX E-NEWS CLIPPINGS (DAILY)

Ad. Option	Three Months	Six Months	Twelve Months	Twenty Four Months (BEST OFFER)
Click-on-Logo	Rs. 15,000	Rs. 25,000	Rs. 50,000	Rs. 90,000

For more information please contact:

Rajesh Satam
Joint Director

The Cotton Textiles Export Promotion Council (TEXPROCIL)

5th floor,
Engineering Centre,
9, Mathew Road,
Mumbai - 400 004 India
T. 91-22- 49444000
2363 2910 to 12
F. 91-22-23632914

Email
rajesh@texprocil.org

Website
www.texprocil.org

REVISED MEMBERSHIP SUBSCRIPTION FEE for FY 2023-2024



Dear Member,

We take this opportunity to thank all our members for their continued support to TEXPROCIL which has helped to effectively promote exports of cotton textiles from India to over 150 countries worldwide. The timely remittance of Membership fees by our member exporters has motivated the Council to serve its members by exploring new markets, undertaking policy advocacy, and disseminating timely information.

The present membership fee being charged by the Council has not been increased during the last six (6) years while the inflation has increased many fold during this period thereby increasing costs all around.

Keeping in view these facts, it has become necessary to increase the membership fee of the Council also so that we may be able to sustain and enhance the quality of the services delivered to the members.

The revised membership fees are as follows:

RENEWAL FEES FOR EXISTING EXPORTERS:			
Type of Membership	Amount (Rs.)	GST @ 18% (Rs.)	Total Amount (Rs.)
Member (with Voting Right)	14000	2520	16520
Registered Textile Exporter	8000	1440	9440

REGISTRATION FEES FOR NEW EXPORTERS:			
Type of Membership	Amount (Rs.)	GST @ 18% (Rs.)	Total Amount (Rs.)
Member (with Voting Right (including Rs.6000/- as Entrance Fee)	20000	3600	23600
Registered Textile Exporter (including Rs.3000/- as Entrance Fee)	11000	1980	12980

Kindly note that it is now mandatory for all exporters to file registration/renewal/ amendment of RCMC through the e-RCMC Module on DGFT Portal www.dgft.gov.in

Accordingly, the process of 'Renewal of RCMC' for the year 2023-2024 can be done at the DGFT portal and pay the renewal fees mentioned above in the portal.

Steps for Renewal of Membership (Renewal of e-RCMC):

- Go to DGFT Website - <https://www.dgft.gov.in>
- Click on the Login button and log in by using your username and password
- Go to - Services > e-RCMC > Renewal of RCMC
- Complete the details in each tab and go ahead by pressing "Save and Next"
- At the end, the application needs to be signed digitally by DSC or Aadhar e-sign.
- After signing of the application, the payment of renewal subscription needs to be done and click on 'Submit' to submit the application.

Please feel free to contact us for any clarification or any guidance required from us by calling on 91-22-49444000 or sending emails to info@texprocil.org, rukshana@texprocil.org or smita@texprocil.org

Regards,

Dr. Siddhartha Rajagopal
Executive Director

:: TEXPROCIL ::

THE KASTURI PROMISE



Promote Kasturi Cotton as a premium brand from the largest cotton producing country in the world – India.



Ensure higher returns for all stakeholders while paving the way for sustained long-term growth.



Assurance of quality benchmarks.



Provide end-to-end 'Traceability & Certification' to ensure quality and generate trust.



Enhance export opportunities and build a special reputation for Kasturi Cotton.



Deliver tangible benefits of softness, lustre, strength, comfort, purity and whiteness.

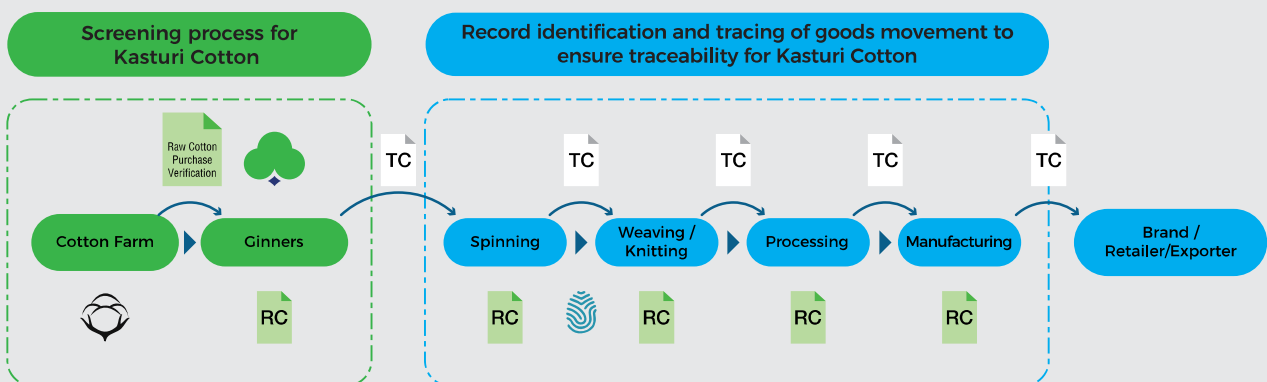
Benefits of using Kasturi Cotton

- » Conforms to quantifiable standards of superior quality.
- » Increases the softness in a fabric.
- » Increases the strength of the fabric.
- » Increases the durability of the fabric.
- » Improves the colour vibrancy.
- » Made in India – Confirmation of Origin is provided.
- » It is Verifiable and Traceable using Blockchain technology.

Branding, Traceability with Blockchain technology, and Certification ensure quality and trust in the brand. Consumers, too, can see the journey of Kasturi Cotton in their product through the supply chain from start to finish.

Kasturi Cotton is an initiative of the Ministry of Textiles, Government of India, Cotton Corporation of India, and TEXPROCIL.

Kasturi Cotton movement of products across the supply chain



Indian Farm Cotton - Sourced from fields in India



Raw cotton purchase & farming verification



Kasturi Cotton quantification approval to ginners



(Registration Certificate) = Company



(Transaction Certificate) = Goods movement



Oritain Forensic testing at spinning stage (if required)*
* to be carried out by the registered company at its own cost.

Kasturi Cotton Standard:

Parameter	Criteria	
Staple length/UHML	30 mm+	29 mm+
Micronaire value	3.7 to 4.5	3.7 to 4.5
RD value	76+	76+
Fibre strength	30.5 (±1.5) g/tex	29.5 (±1.5) g/tex
Uniformity index	84% or more	83% or more
Trash	2% or below	2% or below
Moisture content	8% or below	8% or below

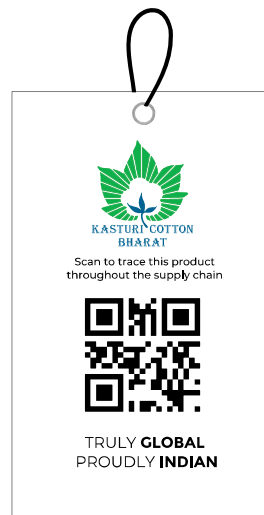
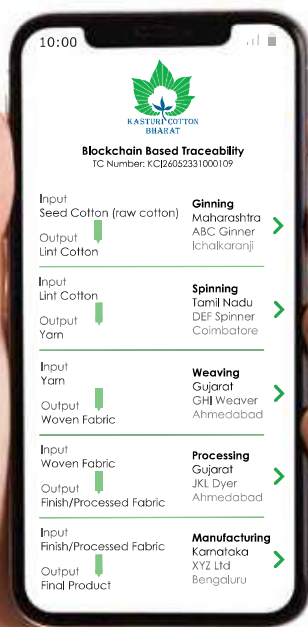


Kasturi Cotton Standards will be implemented with the following processes:

- » Audit & Inspection » Sampling & Testing » Certification » Branding

Kasturi Cotton is an initiative of the Ministry of Textiles, Government of India, Trade Bodies and Industry. The branding, traceability and certification of Kasturi Cotton is implemented The Cotton Textiles Export Promotion Council (TEXPROCIL), in association with the Cotton Corporation of India (CCI).

Kasturi Cotton Traceability with Blockchain Technology



Ensuring Supply Chain traceability using blockchain platform at every stage of supply chain using QR code.

The image shown here is for illustration purpose only and may not be an exact representation.

TRULY GLOBAL. PROUDLY INDIAN.

Kasturi Cotton is the certification that marks the new standard in fine cottons.



KASTURI COTTON
BHARAT

THE SPIRITUAL FIBRE
SOFTER · STRONGER · PURER



WHAT MAKES KASTURI AMONGST THE BEST COTTON IN THE WORLD



Staple Length/UHML:
30mm+ | 29mm+



Uniformity Index:
84% or more | 83% or more



Micronaire Value:
3.7 to 4.5 | 3.7 to 4.5



Trash:
2% or below | 2% or below



RD Value:
76+ | 76+



Moisture Content:
8% or below | 8% or below



Fibre Strength:
30.5 (±1.5) g/tex | 29.5 (±1.5) g/tex

kasturicotton.com | kasturi@texprocil.org

From:

The Cotton Textiles Export Promotion Council,
Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400004, India