



TEXPROCIL

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL



NEWSLETTER

Indian Cottons,
Global Reach!

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A Fortnightly Publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA

Report on the Council's participation in the Heimtextil Fair for Home and Contract Textiles held in Frankfurt Germany during 9-12 January 2024



Introduction

Heimtextil 2024 fair for Home and Contract Textiles was held during 9-12 January 2024 at the Messe Frankfurt fairgrounds in Frankfurt, Germany. The increase in space, exhibitors and visitors in 2024 proved that the fair continues to be on course for delivering growth - and setting new standards for a sustainable and AI-driven textile industry.

About January 2024 edition

With intercontinental strength, Heimtextil 2024 laid the foundation for a record year for Messe Frankfurt. As per official

records, 46,000 buyers from around 130 nations took the opportunity to participate in the global textile market - from upholstery and decorative fabrics, bed and bathroom textiles, mattresses, functional textiles and carpets to wallpapers, outdoor fabrics, artificial leather, curtains, fibres, yarns, sleeping systems and decorative cushions.

The January 2024 edition witnessed the participation of over 2,838 exhibitors from 60 nations, a 25 per cent increase in exhibitor numbers compared to the previous year's event of which 350 exhibitors were from India – the second largest

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Editorial



Dr. Siddhartha Rajagopal
Executive Director
TEXPROCIL

Dear Reader,

As the new fiscal year 2024-25 dawns upon us, thrust on sustainability and innovation is seen ever rising and no one can remain oblivious of these developments. For instance, a recent report suggested three common themes for the global economy this year: an empowered consumer, easing inflationary pressure and a course correction for central banks.

While the economies are expecting a shift from somewhat higher interest rates to a less volatile environment, sectors including textiles that are most rate sensitive could remain under more pressure. On the upside risk, the report also suggests that new technology can trigger a second “new paradigm” productivity boom, perhaps with generative AI in 2024.

Amidst these developments, data released by the Ministry of Commerce & Industry shows that the cotton textile exports under the purview of this Council

have achieved a positive trajectory during the past few months. In the current fiscal year, exports of cotton yarn/fabrics/made-ups, handloom products have maintained the pace after a strong rebound in the last year. During Apr-Feb'24, Indian cotton yarn/fabrics/made-ups, handloom products registered a growth of 6.70%. Given the improving sentiments and consumer spending, how the trade consolidates and maintains a positive trajectory remains to be seen.

Another important development was the organising of Bharat Tex 2024, the largest global textile event in India, during February 26-29 in New Delhi, India. The present edition immensely helped to promote India's textile

prosess, fostering international collaborations, and stimulating economic growth. With plans to hold future editions, Bharat Tex will certainly help to propel the Indian textile industry to new heights.

The present issue of this Newsletter is a combined issue that covers some of the recent developments in the textiles trade, including coverage of trade fairs and exhibitions participated by the Council. The ‘Trade Facilitation’ section of this issue covers few of the international events including the Heimtextil Fair in Frankfurt, Germany 9-12 January 2024, Textileexpo Fair in Barcelona, Spain 16-18 January 2024, ColombiaTex of Americas, Medellin City, Colombia 25-27 January 2024.

The ‘Policy Talks’ section presents the recent changes in policy and procedures announced by the government and various provisions of the Foreign Trade Policy, incentive schemes, and issues of taxation.

We do hope that you find reading this edition of the E-Newsletter worthwhile. We welcome your valuable feedback on the present edition and also invite contributions in the form of short articles on matters relevant to trade and industry.

TEXPROCIL E-Newsletter values your comments and contributions and looks forward to receiving continuous support for the various activities of the Council.

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TEXPROCIL - The International face of Indian Cotton textiles !



For representing Procedural / Policy issues with various Govt. Authorities and Redressal of Complaints / Trade Disputes against Buyers/ Suppliers with Indian Missions Abroad/ Foreign Missions in India, you may kindly write to us at sybil@texprocil.org and annie@texprocil.org

Chairman's Page



Sunil Patwari
Chairman
TEXPROCIL

During Apr-Feb'24, Indian cotton yarn/fabrics/made-ups, handloom products registered a growth of 6.70%. During Feb'24, Indian Textiles Exports registered a growth of 19.54% over the previous year while Apparel Exports registered a growth of 4.88% during the same time period.

Cumulative Exports of Textiles and Apparel during Feb'24 have registered a growth of 12.49% over Feb'23. During Apr-Feb '24, Indian Textiles Exports registered a positive growth of 1.75% over the previous year while Apparel Exports registered a degrowth of (-) 14.42% during the same period.

While the numbers are encouraging, experts recommend caution against rising global tensions and uneven global growth indicating that maintaining export momentum will not be an easy task. Tensions in West Asia, especially the threat for consignments routing through the Red Sea has further added to woes of the exporting community, as the freight rates have gone up unimaginably high, with further burden of various surcharge. This has pushed Indian exporters to hold back around 25 per cent of the outbound shipments transiting through the Red Sea.

In the days to come, growth will depend on the new agreement to be signed with buyers during the new fiscal as the exporters have been absorbing the burden of increased freight cost as per the old agreement. There is an urgent need to address the Red Sea crisis challenges by ensuring availability of marine insurance, regular supply of containers, and rational increase in freight charges to drive FY

Dear Friends,

As the current fiscal year 2023-2024 draws to a close, growth remained positive in some sectors of the Indian economy. Despite geopolitical headwinds and inflationary concerns, some of the labour-intensive sectors in India including cotton, yarn, fabrics, made-ups, handloom products, etc. (17.07 per cent), carpets (14.55 per cent) and RMG of all Textiles (4.88 per cent) recorded encouraging export growth in February 2024 as compared with the previous year.

Reports suggest that 2024 will be 'the year of consolidation' for the global economy which is still in the process of rebalancing. The world is expected to see inflation stabilising across major economies and will feel more "normal" in 2024 than in the prior three years.

Trade Data

According to the quick estimates data released by the Ministry of Commerce & Industry, exports of cotton yarn/fabrics/made-ups, handloom products etc. from India grew by 17.07% in February 2024 over February 2023.

2023-24 exports past last year's figures.

Bharat –Tex 2024

Bharat Tex 2024, the largest global textile event in India, was held during February 26-29 at the prestigious Bharat Mandapam and Yashobhoomi venues in New Delhi India. Organized by a consortium of 11 Textile Export Promotion Councils and other Industry Association and supported by the Ministry of Textiles, Bharat Tex 2024 showcased the best of India's textile industry, focusing on trade, investment, and sustainability. With over 3,500 exhibitors, 3,000 buyers from 111 countries, and more than one lakh trade visitors, the event highlighted the immense potential of India's textile sector on the global stage.

At the event, the Council organised the participation of around 146 member companies at various halls in the Bharat Mandapam at Pragati Maidan located in the heart of New Delhi. The Council also mobilised visit of 174 overseas buyers to visit the show and interact with the Indian companies during the exhibition. Throughout the four days of this extravaganza, the world witnessed an unparalleled showcase of textiles, accompanied by insightful trade discussions and enriching knowledge exchanges.

A truly unforgettable moment was created by the inspiring words of Hon'ble Prime Minister of India, Shri. Narendra Modi, during the inauguration ceremony, adding a touch of prestige and motivation to the occasion and the industry.

Feedback from Participants and Visitors has been very positive. It is pleased to

make Bharat Tex an annual event.

Trade Promotion

The healthy headline data despite supply-side disruptions are attributed to collective efforts by the exporting community and the Ministry's strong support to them. The Government is also looking at new categories and products which can be exported. There are a huge number of products which have been identified for thrust and are being exported for the first time from India. At the same time, the Ministry is also mapping new geographical territories where India can export.

On its part, the Council continued its wide ambit of export promotional activities by participating in the trade fairs and exhibitions across the world. This included international events like the Heimtextil Fair in Frankfurt, Germany 9-12 January 2024, Textile Expo Fair in Barcelona, Spain 16-18 January 2024, ColombiaTex of Americas, Medellin City, Colombia 25-27 January 2024, Texworld Evolution 05-07 February 2024 / Premiere Vision Paris, France 07-09 February 2024; 20th Intl. Istanbul Yarn Fair, Istanbul, Turkey 13- 15 February, 2024 and Yarn Expo & ITS Apparel Fabrics at Shanghai, China 14-16 March, 2024.

Detailed reports on these events have been made available by the Council through its various publications and the trade enquiries received in these events are being circulated to all its members.

It can be observed that in most of these events, there has been an increase in the number of business communities visiting the shows on account of an

increase in mobility across the world and a rising enthusiasm on their part to meet customers in person at the events. However, on account of the challenging economic situation across the world how many interactions will actually convert into orders needs to be seen.

Kasturi Cotton Promotions

As an implementing agency for the Kasturi Cotton Brand, TEXPROCIL continued to undertake various promotional measures to disseminate information amongst the cotton fraternity about the ‘Kasturi Cotton Bharat’ program and the associated benefits of Branding, Certification and Traceability using Blockchain technology.

The Council showcased products made of ‘Kasturi Cotton’ during its participation in various global trade fairs and exhibitions as a part of its effort to promote the Indian cotton brand. Also, on the domestic front, the Council set up an exclusive booth of ‘Kasturi Cotton Bharat’ at the 17th edition of Fibres & Yarns and 5th edition of FABTEX held concurrently in Pavilion 1 and 2 during 22-24 February, 2024 at the Jio World Convention Centre, located at BKC in Mumbai, Maharashtra. The exhibitors comprised over 250 companies showcasing innovations in Fibre, Yarn and Fabrics from textile production centres across India. The participation in the exhibition generated a lot of enquiries with regard to enrolling in the program and generated enthusiastic response towards using ‘Kasturi Cotton’ in the near future.

Way forward

The exporting community have

continuously been braving odds like Russia-Ukraine war, and downturn in the traditional markets due to challenging economic situations. On the flip side, uncertainties cloud the global growth prospects and exporters are already facing the heat due to the Red Sea Crisis posing a challenge on the logistics front. Shortage of containers and high shipping costs have been impacting the profit margins of exporters.

On the positive side, the return of momentum in exports shows not only the resilience of the sector but also speaks volumes of the exporting community. In the midst of such difficult circumstances, the exporters have consistently been performing, driving the growth of exports, and also adding to the growth momentum of the economy.

The Government remains committed to further the reforms agenda and work with exporters to ensure that the coming period also yields positive growth in exports. The effort is to create a much larger basket for ourselves to drive exports – in terms of territory, in terms of products, in terms of removing NTBs, in terms of increased interaction with cooperation forums like the US and resolving WTO issues which is also helping us to move ahead with our exports.

The combined efforts of Government and industry has created a highly positive and facilitative atmosphere which has led to the momentum of growth in our exports. Adopting a focused strategy on how our exporters are able to navigate the stormy waters remains to be seen.

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Avail more information on Value Addition in textiles, please write to Fabrics Sub-Committee @ TEXPROCIL on Email : info@texprocil.org

Trade Promotion



Report on the Council's participation in the Heimtextil Fair for Home and Contract Textiles held in Frankfurt Germany during 9-12 January 2024

Continued from Page 1

participating country after China.

The top ten exhibiting countries were China, India, Turkey, Pakistan, Italy, Germany, Spain, Portugal, Great Britain and the Netherlands. There was an increase in the exhibitor numbers from Belgium, Bulgaria, China, India, Japan, Poland, Sweden, the Czech Republic, the USA and Egypt. On the visitor side, more visitors came from China, Germany, India, Japan, Croatia, Macedonia, Pakistan, Slovakia and Cyprus. The German trade visitors increased by around ten per cent.

India Pavilion @ Heimtextil 2024

TEXPROCIL organized group participation of 15 Indian companies under the MAI Scheme of Government of India. The participation was highlighted with special promotions highlighting the 'Kasturi Cotton Bharat' – first branded cotton from India and "Incredible Textiles of India" programme of Ministry of Textiles, Govt. of India. Other participating EPCs including SRTEPC, HEPC and EPCH also organized group participation for their member companies at the fair.

On 9th January - the first day of the fair, India Pavilion was inaugurated by Dr. M. Beena, IAS, Development Commissioner (Handlooms), Ministry of Textiles, Government of India and Shri B. S. Mubarak, Hon'ble Consul General, CGI Frankfurt, Germany, along with Shri Vijay Kumar Agarwal, Vice Chairman, TEXPROCIL, Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL and representatives of CGI Frankfurt, along with representatives of leading companies and participating EPCs at the fair.

The Indian pavilion focused on the promotion of 'Incredible Textiles of India' range of products under the purview of the participating EPCs. This inauguration was followed by a brief discussions at the TEXPROCIL Stall wherein all those present were briefed about 'Kasturi Cotton Bharat'.

TEXPROCIL Information Stall

TEXPROCIL set up the 'Kasturi Cotton Bharat Pavilion' in Hall 10.2 stand no. C54 ad measuring 28 sqm. The entire value chain of yarns, fabrics and home textiles were showcased through themed backdrops highlighting India's strength in the textile industry. The story highlighted products made out of 'Kasturi Cotton Bharat' along with the advantages of using 'Kasturi Cotton' including benefits of Certification and Traceability using the Blockchain technology.

TEXPROCIL and Kasturi Cotton brochures and pamphlets along with special promotional bags were distributed freely through the stall along with promotional flyers of the Bharat Tex 2024 exhibition for buyers interested in sourcing textiles from India. The Council's information booth saw a steady stream of buyers. The Council's Stall saw important meetings being held with international trade associations and textile event organizers



Shri Vijay Agarwal, Vice Chairman, Texprocil, and Dr. Siddhartha Rajagopal, Executive Director, Texprocil, promoting Kasturi Cotton at the Heimtextil Fair

around the world. The discussions covered wide ranging topics including current trends in business, the new innovations, sustainability practices and the prospects for growth of Indian textiles sector in the new trading order.

Support of CGI, Frankfurt, Germany

The office of the Consulate General of India in Frankfurt, Germany actively supported the participating Indian companies at the fair. Shri B. S. Mubarak, Hon'ble Consul General, and Shri Vinod Kumar, Consul Commercial along with his team of officers in Consulate General of India, Frankfurt, Germany visited the fair and interacted with the Indian participants. Apart from visiting the booths, the CGI team took a note of innovations showcased by the Indian participants and discussed the issues faced by them on the exporting front. Hon'ble Consul General assured the participants all possible support from his office to grow trade in textiles with Germany.

MFI – Meet and Greet Programme

During the participation at the fair, the Council's representative attended meetings with the Messe Frankfurt Authorities as a part of "Texpertise Network" event and held one-to-one meetings with representatives of Messe Frankfurt. At the meeting, Messe Frankfurt India (MFI), the Indian arm of Messe Frankfurt, Germany supported TEXPROCIL in creating an awareness of Indian participation at the Show along with publicizing "Bharat-Tex 2024" - with a view to promote and invite buyers to register for the show in March 2023 in New Delhi, India.

'Kasturi Cotton Bharat' Presentation Meeting

The Council organized a Presentation Meeting of 'Kasturi Cotton Bharat' on 9th January 2024 at the venue 'GOODWILL', located at Hall 4C1 – Heimtextil 2024. An invitation in this regard was extended to the entire cotton fraternity in Europe and the international cotton associations participating in the fair.



Report on the Council's participation in the Heimtextil Fair for Home and Contract Textiles held in Frankfurt Germany during 9-12 January 2024



Trade Promotion

The meeting was chaired by Dr. M. Beena, IAS, Development Commissioner (Handlooms), Ministry of Textiles, Government of India. Shri Vijay Kumar Agarwal, welcomed all participants to the meeting. In her address, Dr. Beena informed the participants about the various programs initiated by the Government that have helped to develop capabilities, advance the Indian textiles industry and win the admiration of global audience. 'Kasturi Cotton Bharat' programme is one such initiative under Ministry of Textiles, Cotton Corporation of India and Texprocil which offers the benefits of Branding, Certification and Traceability using Blockchain technology.

Shri B. S. Mubarak, Hon'ble Consul General, CGI Frankfurt, Germany assured the audience of all the support available from his office in implementing programs beneficiary to grow trade. This was followed by a presentation by Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL on 'Kasturi Cotton Bharat' - the first branded cotton from India offering the benefits of certification and traceability using QR code based Blockchain technology. He assured the participants that Kasturi Cotton standards are confirmed through testing at accredited laboratories and ensures that the fibre is softer, stronger and purer for use by end users.

During the discussions that followed, Mr. Khaled Schuman, Executive Director of Cotton Egypt Association welcomed India and TEXPROCIL to the league of branded cotton fibres in the world. Sharing his experience, Mr. Schuman expressed sincere hopes that in the times to come, 'Kasturi Cotton Bharat' will be successful in mitigating the demand-supply and logistic challenges and meet expectations of the global customer.

This was followed by interactions with other guests present in the meeting including Dr. Christian Schindler, Director General, ITMF, Mr. Olivier Zieschank, Director, ITMF, Dr. Klaus Kraatz, Director General, German Textile Association (IVGT), Shri K K Lalpuria, Executive Director & CEO, Indo Count Industries Ltd., Shri Vinod Kumar, Consul Commercial, CGI, Frankfurt, amongst others.

The presentation of 'Kasturi Cotton Bharat' at Heimtextil 2024 was well appreciated by all those present and commenced the 'making of world mark' for the premium branded cotton from India – one of the largest cotton growing countries in the world.

Roadshow on "Bharat-Tex 2024"

Handloom Export Promotion Council as the lead Council supported by TEXPROCIL, HEPC, EPCH and SRTEPC organized Road Show on Bharat Tex coinciding the participation in Heimtextil 2024. The event was held at the venue - Room Gold

II-III, Marriott Hotel, Frankfurt, Hamburger Allee 2, 60486, Frankfurt am Main on 11th January in coordination with the Consulate General of India in Frankfurt.

The Roadshow attracted leaders of the textile industry as well as various textile associations from different countries and helped to promote the largest global textile trade fair happening in India from 26-29 February 2024.

Feedback from the participants

The participating Indian companies shared that the exchange with our national and international customers is very important for business and at Heimtextil they were able to conduct meetings in a pleasant, informal, feel-good atmosphere. The visitor response has been good and they had serious meetings with not only regular but also new buyers at the show. However, the main cause of concern is the pressure on raw material costs, pricing, and margin recovery on the sales front.

During the fair, the show visitors did meet difficult travel conditions due to nationwide rail strikes and regional demonstrations. This also affected the footfalls in the 3rd and the 4th day at the fair. That besides, the participants shared the orders discussed were conservative and only for replenishing the stocks and missed the usual quantum levels. In view of the same, how much gets converted into actual business remains to be seen.

The fair did offer some hopes that as the inflationary trends fade away and improvements are seen in enquiries, the situation should improve. The exporters shared that the international buyers are looking up to India with a lot of enthusiasm and the sector is hopeful of good times ahead.

Conclusion

The Indian participants at the fair strongly feel that though government has been supportive of their effort to grow trade intervention is still required in few areas. That besides Industry should also implement strategies to adopt to the changing demand. By doing so, the present level of exports of around US \$ 6 million from India can be increased to US \$ 10 million in the next 3-5 years. The Indian participants expressed their desire to remain as one contiguous pavilion and showcase the capabilities to the world. The next Heimtextil, international trade fair for home and contract textiles, will take place from 14-17 January 2025 in Frankfurt am Main.

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Please Contact: GREIVANCE REDRESSAL CELL on email: sybil@texprocil.org, annie@texprocil.org



Report on the Council's participation in the TEXTILEXPO Barcelona Fair held in Barcelona Spain during 16-18 January 2024



Dr Beena M IAS, DC Handloom and CGI India Frankfurt Mr BS Mubarak along with Shri Vijay Agarwal, Vice Chairman, Texprocil, Dr. Siddhartha Rajagopal, Executive Director, Texprocil and others after the inauguration of the Kasturi Cotton Bharat, Stall at Heimtextil, Frankfurt

Introduction

TEXTILEXPO Barcelona fair was held during 16-18 January 2024 at the Fira de Barcelona Montjuic venue in Spain. The fair with aims to create trade relations between producer exhibitors and clothing & ready wear, home textile manufacturers in Western Europe has become the most attractive meeting point for the textile sector in Spain.

Spanish Textile Market

Spain has been recognized as an apparel manufacturing hub, with more than 8,600 clothing manufacturing enterprises based in various cities. With an eye for sustainability, the range of apparel produced in Spain include athletic wear, sportswear, men's wear, women's wear, uniforms & workwear, designer clothing, and babies' garments, children's wear, and many other clothing products. There exist ample opportunities for textile producers from India to supply raw materials to this market.

India is the 7th largest supplier of Textiles and Clothing to Spain after China, Bangladesh, Turkey, Morocco, Italy, and Pakistan markets, exporting goods worth USD 1 billion during 2022 marking an increase of 4% over the previous year. India ranked sixth after China, Pakistan, Turkey, Portugal and Italy amongst the nations supplying Cotton textiles to Spain with imports from India in 2022 amounting to USD 116.19 million commanding a share of 5.84%.

About January 2024 edition

The January 2024 edition offered opportunity to see new creations, to make first contacts, and to buy the high quality with the best prices. The Spanish market reported modest revival in trade by setting high business expectations with an overwhelming presence of 12 participating with 220 exhibitors of which 45 exhibitors were from India.

As per official records, 4,200 buyers took advantage of the opportunity to participate in the exhibition and witness choicest creations across multiple segments from fabrics, knitted fabrics, home textile fabrics, yarn, and accessories.

The exhibiting countries were Spain, Turkey, Italy, Netherland, Korea, UK, Bangladesh, Egypt, Romania, China, India and Pakistan. The visitor's composition included countries mainly Spain (85%), Portugal (10%) and balance (5%) from UK, Austria, Turkey, Morocco, Germany, Croatia, Tunis and Italy.

India Pavilion @ TEXTILEXPO Barcelona

TEXPROCIL organized group participation of 11 Indian companies (10 under the MAI Scheme of Government of India and one non-scheme participation). The participation was highlighted with special promotions highlighting the Kasturi Cotton Bharat and "Incredible Textiles of India" programme of Ministry of Textiles, Govt. of India. At the show, 34 Indian companies also participated under the pavilion set up by Indian Chamber of Commerce (ICC), Calcutta.

Report on the Council's participation in the TEXTILEXPO Barcelona Fair held in Barcelona Spain during 16-18 January 2024



Trade Promotion



The Council's Stall saw stream of visitors and discussions were held with some of the key Spanish textile manufacturers and retailers. The discussions covered wide ranging topics including current trends in business, the new innovations, sustainability practices and the growing capabilities of India as the textile sourcing hub in the new trading order.

Promotions at the Fair

During the participation at the fair, the Council's representative conducted meetings with the participants in Turkey Pavilion. TEXPROCIL promotions at the fair focused on creating an

awareness of Indian participants at the Show by printing profiles of companies in Spanish language. The Council also promoted Bharat Tex 2024 – the largest textile exhibition being organized by Ministry of Textiles along with the consortium of Indian Textile EPCs in February 2024 in New Delhi, India.

Support of Embassy of India, Madrid, Spain

The office of Embassy of India, Madrid, Spain actively supported the participating Indian companies at the fair. Ms. Simran, Second Secretary (Commercial) visited the fair and interacted with the Indian participants. Apart from visiting the booths, the



Report on the Council's participation in the TEXTILEXPO Barcelona Fair held in Barcelona Spain during 16-18 January 2024



SS (Comm.) took a note of innovations showcased by them and discussed the issues faced by them on the exporting front and assured the participants all possible support from her office to grow textiles trade with Spain.

Feedback from the participants

The textile trade prospects continue to remain uncertain dealing with fiscal issues like inflation, disruptions in the supply chain together with structural changes in consumption, and other issues like the geo-political situation which have led to instability in the market.

The participating Indian companies shared that the visitor response has been good and they had serious meetings with professional visitors at the show. However, the main cause of concern is the pressure on raw material costs, pricing, and margin recovery on the sales front. In view of the same, how much gets converted into actual business remains to be seen. However, the exporters have pinned their hopes on the Spanish market seen reviving after the slump, and with the gradual increase in trade enquiries the situation is expected to improve.

TEXPROCIL Information Stall

TEXPROCIL set up the 'Indian Pavilion' in Stand no. F22 ad measuring 9 sqm. The entire value chain of yarns, fabrics and home textiles were showcased through themed backdrops

highlighting India's strength in the textile industry. The story highlighted the country's first branded cotton 'Kasturi Cotton Bharat' with advantages of Certification and Traceability using Blockchain technology.

The Indian pavilion focused on the promotion of 'Incredible Textiles of India' range of products under the Council's purview. TEXPROCIL brochures and Spanish Profile booklets of Indian participants along with special promotional bags were distributed freely through the stall along with promotional flyers and registration forms of Bharat Tex 2024 exhibition for buyers interested in sourcing textiles from India and visiting the show in New Delhi, India.

Conclusion

The Indian participants at the fair felt that special promotion with large format retailers and key manufacturers can certainly help to grow the present level of exports. With more countries from Europe sourcing from India the current level of textiles and clothing exports of around USD 8 million from India to the EU region can be increased to USD 10 million in the next 3-5 years. The Indian participants expressed their desire to remain as one contiguous pavilion and showcase India's capabilities as sourcing and manufacturing hub for the entire world.

:: TEXPROCIL ::

Participation organized by TEXPROCIL at Colombiatex 2024, Medellin, Colombia



About Colombia Tex

Colombiatex is the largest textile event organized in Latin and Central America. The 36th edition was organized by Inexmoda from 23rd to 25th January 2024 at the Plaza Mayor, Medellin. Colombiatex is an integrated textile show that brings together all the stakeholders in the supply chain. Over the years, Colombiatex has positioned itself as the most important sourcing destination that facilitates business amongst suppliers and buyers from across the world.

Exhibitor Profile

593 companies from 20 countries exhibited at Colombiatex 2024 over 11500 sqm of space. These included manufacturers and suppliers of yarn, fabric for top wear, bottom wear, denim wear, sportswear, beach wear, lingerie and inner wear, machinery and chemicals. 386 companies from the regions of Anioquia, Cundinamarca, alle del Cauca and the Santanderes in Colombia exhibited. The balance 207 exhibitors were mainly from India, Brazil, Italy and Turkey.

Visitor's Profile

27000 visitors attended the event over the three days of which 87% were from different parts of Colombia and 13% were from countries like Ecuador, Venezuela, Guatemala, Peru, Mexico and USA. The profile of the visitors included manufacturers

of fabrics, garments, sourcing companies, fashion stylists, distribution companies, agents and retailers.

Of the 27000 visitors, 17000 were buyers – 15000 from Colombia and 2000 International buyers.

TEXPROCIL Pavilion

TEXPROCIL organized participation of 29 member exporters in the White Pavilion, White Pavilion extension and Yellow Pavilion. The Council designed the TEXPROCIL pavilion very elegantly in White, Orange and Grey with good lighting and a modern look. The branding was at a height to facilitate easy visibility of TEXPROCIL companies from a distance.

In line with international trends, the Council designed an open booth for display and to highlight the products being exhibited by its member companies which was well received by the exhibitors as well as the visitors.

The TEXPROCIL booth was designed to promote Kasturi Cotton Bharat with display of end-products such as T-shirts, Hand and Bath Towels, Bath robes manufactured by Arvind Ltd, Welspun Living, Sambandam Spinning Mills and Christy's. 2 mannequins with the products were put up at the booth to attract attention and interest. In addition, the Council distributed flyers in Spanish promoting the programme among the visitors as well as to the exhibitors.

Trade Promotion



Participation organized by TEXPROCIL at Colombiatex 2024, Medellin, Colombia

The Council shared the profile of the 29 participating companies in Spanish with the Embassy of India in Bogota for circulation. The brochures were printed and given to visitors at the TEXPROCIL booth as reference guide to visit the booths.

In addition, the Council had facilitated the dispatch/carrying of samples by exhibitors for display at the event in association with the officials of Plaza Mayor. The Council had also facilitated services for interpreters and made arrangements for bottled water for its participants.

Promotion of Bharat-Tex 2024

The Council took the opportunity to promote participation of international visitors at Bharat Tex 2024. 6 feet by 3 feet standee was displayed highlighting the key features of the event in order to generate interest. Bharat Tex brochures and Nomination forms in Spanish were distributed amongst the interested companies. Two interpreters were hired to exclusively promote Bharat Tex.

Meetings were held with 5 leading trade bodies in Colombia to promote participation of their members at Bharat Tex as below:

1. Ms. Juliana Calad, Director, Camara De La Moda y textiles de la Andi, (National Association of Businessmen of Colombia), based out of Medellin
2. Ms. Viviana Salazar, Director and her colleague from Corporacion Textil Grupo
3. Ms. Sara Vives - Director at Cluster De Moda Camara Comercio, Medellin
4. Mr. Jorge Luis Ovideo, Director, Cámara De Comercio, Ibagué along with his President and a couple of members
5. Ms. Stephanie Bardules, Director, Camara De Comercio, Cali

In addition to the trade bodies, the Council also solicited participation from individual visitors who visited the Council's booth and successfully promoted 'Bharat Tex at Colombia Tex'

Feedback from Participants

All the exhibitors were satisfied with the facilities and arrangements made by the organizers and the services provided by TEXPROCIL.

The number of trade enquiries received varied as informed by the exhibitors, however, on an average 8 to 10 enquiries have been received per exhibitor each day. Out of 29 companies from TEXPROCIL, 11 were first time participants. Companies participating regularly have created their goodwill and were able to generate very good business visitors.

The new companies reported visits by smaller players. Another



factor as expressed by the Indian exhibitors was the extensive credit terms required by the local companies of 60 to 90 days.

Three companies reported spot booking worth USD 0.59 million during the event. Many of the companies reported business under discussion/negotiation. Barring two companies all the participants confirmed their participation in the next year's edition.

Around 90 visitors were received at the Council's booth, details of which will be shared with the participating exhibitors. Of these 55 were from Colombia and the others from Ecuador, Venezuela, Dominican Republic, Peru, Guatemala, Mexico and Spain.

Conclusion

Colombia is among the top 3 importers of Cotton Textile products in South and Central America along with Guatemala and Peru. India is the leading supplier of cotton yarn to Colombia with more than 60% market share. In fabrics India has more than 20% market share and a 10% market share in made-ups.

As an ideal nearshoring country, USA has been investing in Colombia, by putting up factories for RMG, which are then exported into USA at zero percent duty. This will lead to an increase in the sourcing of products in the value chain such as yarn and fabrics.

Colombia has a strategic location in Latin America to offer suitable delivery times to supply the international demand. The country is less than three days by ship from the main ports in the Americas and 12 days from Europe with more than 4,500 maritime shipping routes and access to 680 ports worldwide.

Colombia is the fashion capital of the region and domestic consumption of the latest trends, style is always high as the people are very fashion conscious and spend significant portion of their income on clothing, apparel and fashion accessories. It has more than 14000 companies, largely MSME's in the



Participation organized by TEXPROCIL at Colombiatex 2024, Medellin, Colombia

Trade Promotion



fashion industry complimented by a specialized and qualified workforce.

The awareness and demand for sustainable and innovative products was in focus at this edition. More than 27 companies with circular processes were highlighted and nearly 20 innovating products promoting 'conscious fashion' and care for the planet were exhibited. Inexmoda was recognized by GIZ for promoting fashion circularity and the event received the Golden Stamp by CO2CER), a leading organization on action

against climate change for promoting sustainable practises and circularity in the Colombian Fashion industry.

Considering that Colombia continues to import fabrics and denims as well as yarns for further conversion, it is important to maintain continuous presence in this market by participating in this event.

:: TEXPROCIL ::

Trade Promotion Bharat Tex Coverage - Roadshow

Roadshow in Ichalkaranji was organised on 6th January 2024



Bharat Tex Coverage - Roadshow



Roadshow in Jaipur

Over 100 exporters participated at the Roadshow on Bharat Tex 2024 in Jaipur on 22nd December, 2023 organised by AEPC, TEXPROCIL and EPCH with the support of the Garment Exporter Association of Rajasthan (GEAR) and the Federation of Rajasthan Handicraft Exporters (FORHEX).

The dignitaries present at the Roadshow included Shri Akhilesh Kumar, Deputy Director General, Ministry of Textiles, Government of India, as the Chief Guest. Smt Shilpa Gokhru, Joint Commissioner, Industries and Commerce Dept., Government of Rajasthan was the Guest of Honour.

Also present were Mr Mithileshwar Thakur Secretary General AEPC, Mr Zakhir Hussain, President GEAR, Shri Sunit Jain, President FORHEX, Shri Ravi Poddar, EC Member AEPC, Shri Lekhraj Maheshwari Past Chairman, EPCH and Shri Amit Ruparelia, Past Chairman TEXPROCIL.

Mr Zakhir Hussain welcomed the participants while Mr Mithileshwar Thakur set the context of the meeting. Shri Akhilesh Kumar made the presentation on Bharat Tex.

Mr Lalit Thukral of AEPC and Mr Sunit Jain of FORHEX urged the exporters to participate in Bharat Tex and view it as a great opportunity to showcase India's strength in textiles.

Post the Q&A session, Dr Siddhartha Rajagopal ED TEXPROCIL gave the Vote of Thanks.





Roadshow in Ludhiana

A meeting of CEOs of leading Textile Companies with Shri Rohit Kansal ji, Additional Secretary, MOT & Shri PK Meena, Deputy Secretary, MOT was organised immediately after the Roadshow at Hotel Hyatt in Ludhiana.

The meeting was attended by Shri S.P Oswal, Chairman, Vardhaman Industries, Shri Rajinder Gupta, Chairman Trident Group, Shri Kamal & Dinesh Oswal, Nahar Group, Shri Rakesh Mehra, Chairman, CITI, Shri Ujwal Lahoti, Past Chairman, TEXPROCIL, Shri Akhil Malhotra Chairman, Shiva Textiles, Dr Ravindra Varma, M.D Ganga Acro Wool, Shri Updeep Singh, Shri Navdeep Singh Sodhi, Gerzi International, Shri Gagan Khanna, M.D Arisudana Mills and prominent members of NITMA.

The members were briefed on the Bharat Tex, 2024 and all of them agreed to participate in the event in large numbers. On their part the CEOs raised concerns relating to QCOs, surge in imports of MMF Fiber Fabrics and TUFs. Shri Kansal, AS, MOT assured the CEOs that the issues raised by them will be taken up for early resolution.



Bharat Tex Coverage - Roadshow



Roadshow in Ahmedabad

Over 150 exporters participated at the Texprocil organised Roadshow on Bharat Tex 2024 at Ahmedabad on 18th December, 2023 with the support of the Power Development Export Promotion Council, and supporting associations such as Gujarat Chamber of Commerce & Industry (GCCl), Gujarat Garments Manufacturers Association (GGMA), Maskati Mahajan Association and Fabexa.



The dignitaries present at the Roadshow included, Smt. Prajakta Verma, Joint Secretary (Fibre), Ministry of Textiles, Government of India, as the Chief Guest.



Also present were Ms. Richa Gupta, Deputy Secretary, Ministry of Textiles, Mr. Saurin Parikh, Chairman GCCl Textile Task Force, MMr. Gaurang Bhagat, President, Maskati Mahajan Association, Mr. Rahul Shah, Committee Member, TEXPROCIL, Mr. Amit Ruparelia, Past Chairman, TEXPROCIL and Mr. Bharatkumar M.



Chhajer, Past Chairman, PDEXCIL.

Dr. Siddhartha Rajagopal, Executive Director, Texprocil delivered the welcome address. Mr. Bharatkumar M. Chhajer, Past Chairman, extended a warm welcome to the participants, setting the context for the meeting.

Smt. Prajakta Verma, Joint Secretary (Fibre), Ministry of Textiles, presented an insightful overview of Bharat Tex, shedding light on its significance.



Mr. Gaurang Bhagat, President, Maskati Mahajan Association, provided a detailed briefing on Bharat Tex 2024 and urged the members of the Gujarat based textile industry to participate in large numbers in the event.

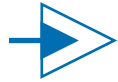


Mr. Saurin Parikh, Chairman GCCl Textile Task Force, emphasized the need to leverage the China plus one policy and has informed the audience that leading global brands should be invited in Bharat Tex 2024

Mr. Vijay Purohit, President, GGMA, passionately addressed the exporters in the local language, urging their active participation in Bharat Tex 2024

Shri Shri R. D. Barhat, Joint Commissioner of Industries, Government of Gujarat, extended a warm welcome to exporters and provided a comprehensive briefing, encouraging their active participation in Bharat Tex 2024.

After an engaging Q&A session, Shri Amit Ruparelia, Past Chairman, TEXPROCIL, conveyed the Vote of Thanks.



Roadshow in Bhilwara

Post the Roadshow on Bharat Tex 2024 at Bhilwara on 16th December, 2023 Texprocil organised a CEO Roundtable meeting with the Ministry of Textiles, Government of India and the CEOs of leading companies including Sangam India, RSWM, Nitin spinners among others.

Smt Shubhra, Trade Advisor, Ministry of Textiles, Government of India, interacted with all the CEOs and stressed that their participation at the Show was important to lead the way for other companies in the region to follow.

The CEOs also mentioned the challenges facing the Bhilwara textile industry while at the same time reassuring the Ministry of their support to Bharat Tex.



Over 100 exporters participated at the Texprocil organised Roadshow on Bharat Tex 2024 at Bhilwara today (16th December, 2023) with the support of the Export Promotion Council for Handicrafts, Mewar Chamber of Commerce and Industry, Rajasthan Textile Mills Association and Confederation of Indian Textile Industry.

The dignitaries present at the Roadshow included, Smt Shubhra, Trade Advisor, Ministry of Textiles, Government of India, as the Chief Guest. Shri Vipul Jani, Additional Commissioner, Industries and Commerce Dept., Government of Rajasthan and Shri Anil Kumar, Director, Infrastructure, Ministry of Textiles, were the Guests of Honour.

Also present were Mr. Dinesh Nolkha, Vice Chairman, CITI, Dr S N Modani, Chairman, RTMA, Mr. Brij Mohan Sharma, President, MCCI, and Mr Rahul Deo Singh, General Manager, Industries and Commerce Department, Government of Rajasthan.

Dr. Siddhartha Rajagopal, Executive Director, Texprocil welcomed the participants and set the context of the meeting. Smt Shubhra, Trade Advisor, Ministry of Textiles, made the presentation on Bharat Tex.

Dr. S. N. Modani, Chairman, Rajasthan Textile Mills Association

sought additional support under Production Linked Incentive Scheme for Bhilwara entrepreneurs and he assured that the Bhilwara exporters will whole heartedly support the Bharat Tex event.

Mr. Brij Mohan Sharma, President, Mewar Chamber of Commerce & Industry spoke about the need to leverage the China plus one policy as all major textiles brands from across the globe are looking to source their requirements from India. He further urged the Ministry to take one step forward towards promotion of exports from Bhilwara and the entrepreneurs will take two steps to enhance production and exports from Bhilwara.

In his address Mr. Anil Kumar, Director, Infrastructure, Ministry of Textiles spoke about various initiatives undertaken by Ministry of Textiles pertaining to infrastructure for textile sector. Post the Q&A session, Shri Rajesh Rawat, Additional Executive Director, Export Promotion Council for Handicrafts (EPCH) gave the Vote of Thanks.

Bharat Tex Coverage - Roadshow



Roadshow in Bhilwara



Trade Promotion



Bharat Tex Coverage - Roadshow

Roadshow in Indore



TEXPROCIL organised a Roadshow on Bharat Tex 2024 at Indore on 13th December, 2023 with the support of Handloom Export Promotion Council, Madhya Pradesh Textiles Mills Association and the Madhya Pradesh Industrial Development Corporation.

The dignitaries present at the Roadshow included, Shri Rajeev Saxena, Joint Secretary, Ministry of Textiles, Government of India, as the Chief Guest and Shri Navneet Mohan Kothari (IAS), Managing Director, M.P. Industrial Development Corporation (MPIDC) Ltd as the Guest of Honour.

Dr Siddhartha Rajagopal, Executive Director, TEXPROCIL welcomed the participants and set the context of the meeting. Shri Rajeev Saxena, Joint Secretary, Ministry of Textiles, made the presentation on Bharat Tex. Shri. N. Sridhar, Executive Director, Handloom Export Promotion Council (HEPC) gave the Vote of Thanks.

Bharat Tex Coverage - Roadshow



Roadshow in Mumbai



Supported By CMAI and organised by consortium of Export Promotion Councils in Presence of Shri. Rohit Kansal, Additional Secretary, Ministry of Textiles, Govt. of India & Ms. Shubra, Trade Advisor, Ministry of Textiles, Govt. Of India, Roadshow for Bharat Tex 2024 was organised at Jio World Convention Centre in Mumbai on 4th December 2023.

Shri. Rohit Kansal, Additional Secretary, Ministry of Textiles was the Chief Guest at the event. Also, Shri. Virendra Singh, Secretary Textiles, Government of Maharashtra was present at the Roadshow.

Additional Secretary, Ministry of Textiles, Shri. Rohit Kansal emphasised on Bharat Tex stating that this event will provide tremendous opportunities for all the clusters to come together and showcase the entire range of Indian textiles and create greater awareness about Indian textile community to the world. The roadshow successfully built anticipation and awareness for Bharat Tex 2024 in the state thereby updating the textile fraternity about the opportunities that could be leveraged through Bharat Tex 2024.

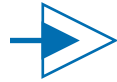
On behalf of the textile sector, Textile Secretary Government of Maharashtra, Shri Virendra Singh, urged the textile industry to go through the State's well documented integrated and sustainable textile policy. He mentioned that a lot of emphasis has been given on recycling, circularity, sustainability and also inclusive growth. He said that the Government would reach out to the industry in an unprecedented way to make Maharashtra the most preferred investment destination in the times to come and also urged the members present at the Roadshow to participate in Bharat Tex 2024.

Dr. Siddhartha Rajagopal, Executive Director speaking on economy today



Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL appeared on DD /News on 4th December 2023 at 9:30 a.m.

Trade Update



Export Statistics (April - January 2024)

India's Export Statistics of Cotton Textiles			
Commodity	April - January		% Growth 2023-24 / 2022-23
	Million US \$		
	2022-23	2023-24	
Cotton Madeups	3617.41	3563.31	-1.50%
Cotton Fabrics	2124.51	1835.65	-13.60%
Cotton Yarn	2151.67	3121.01	45.05%
Cotton Textiles	7893.58	8519.97	7.94%
Raw Cotton	585.18	729.40	24.64%
Cotton Textiles + Raw Cotton	8478.77	9249.37	9.09%
In Quantity			
Commodity	April - January		% Growth 2023-24 / 2022-23
	Million Kilograms		
	2022-23	2023-24	
Cotton Yarn	484.02	996.28	105.83%
Raw Cotton	229.96	371.19	61.42%

Source of Data: DGCI, Ministry of Commerce

Market wise: Cotton Textiles (Madeups / Fabrics / Yarns)						
India Export Statistics of Cotton Textiles (Madeups / Fabrics / Yarns)						
Rank	Partner	Value: Million US \$				% Growth 2023-24 / 2022-23
		April - January		% Share		
		2022-23	2023-24	2022-23	2023-24	
	World	7893.58	8519.97	100.00	100.00	7.94
1	USA	2074.64	2132.69	26.28	25.03	2.80
2	Bangladesh	1321.39	1459.57	16.74	17.13	10.46
3	China	112.70	620.46	1.43	7.28	450.55
4	Sri Lanka	350.64	332.65	4.44	3.90	-5.13
5	Germany	220.61	188.66	2.79	2.21	-14.48
6	UK	183.06	182.34	2.32	2.14	-0.40
7	Egypt	172.03	180.89	2.18	2.12	5.15
8	UAE	158.38	176.22	2.01	2.07	11.26
9	Vietnam	77.43	144.30	0.98	1.69	86.37
10	Senegal	148.65	133.60	1.88	1.57	-10.13
	Total of Top 10	4819.54	5551.37	61.06	65.16	15.18

Source of Data: DGCI, Ministry of Commerce

India Export Statistics of Cotton Yarn						
Rank	Partner	Value: Million US \$				% Growth 2023-24 / 2022-23
		April - January		% Share		
		2022-23	2023-24	2022-23	2023-24	
	World	2151.67	3121.01	100.00	100.00	45.05
1	Bangladesh	860.52	1114.41	39.99	35.71	29.50
2	China	91.59	605.75	4.26	19.41	561.37
3	Egypt	141.05	168.36	6.56	5.39	19.37
4	Vietnam	56.18	122.71	2.61	3.93	118.44
5	Turkey	55.33	112.83	2.57	3.62	103.91
6	Portugal	77.90	110.80	3.62	3.55	42.23
7	Peru	82.04	102.66	3.81	3.29	25.15
8	Sri Lanka	82.09	79.56	3.82	2.55	-3.08
9	S, Korea	65.87	68.27	3.06	2.19	3.65
10	Colombia	39.40	52.41	1.83	1.68	33.04
	Total of Top 10	1551.97	2537.78	72.13	81.31	63.52

Source of Data: DGCI, Ministry of Commerce

India Export Statistics of Cotton Yarn						
Rank	Partner	Quantity: Million Kilograms				% Growth 2023-24 / 2022-23
		April - January		% Share		
		2022-23	2023-24	2022-23	2023-24	
	World	484.02	996.28	100.00	100.00	105.83
1	Bangladesh	194.61	348.90	40.21	35.02	79.28
2	China	27.65	220.50	5.71	22.13	697.59
3	Egypt	33.77	55.45	6.98	5.57	64.21
4	Vietnam	12.63	40.54	2.61	4.07	220.92
5	Peru	20.47	34.80	4.23	3.49	69.96
6	Portugal	17.76	33.99	3.67	3.41	91.42
7	Turkey	10.78	33.20	2.23	3.33	208.12
8	S, Korea	15.21	21.18	3.14	2.13	39.22
9	Sri Lanka	16.28	19.91	3.36	2.00	22.32
10	Colombia	10.33	19.30	2.13	1.94	86.89
	Total of Top 10	359.48	827.76	74.27	83.09	130.27

Source of Data: DGCI, Ministry of Commerce

Export Statistics (April - January 2024)



Trade Update

India Export Statistics of Cotton Madeups/ Cotton Fabrics						
Value: Million US \$						% Growth 2023-24 / 2022-23
Rank	Partner	April - January		% Share		
		2022-23	2023-24	2022-23	2023-24	
	World	5741.92	5398.96	100.00	100.00	-5.97
1	USA	2057.93	2119.97	35.84	39.27	3.01
2	Bangladesh	460.87	345.17	8.03	6.39	-25.10
3	Sri Lanka	268.55	253.08	4.68	4.69	-5.76
4	UK	181.91	181.30	3.17	3.36	-0.34
5	UAE	151.62	169.80	2.64	3.14	11.99
6	Germany	174.22	147.99	3.03	2.74	-15.05
7	Senegal	148.65	133.60	2.59	2.47	-10.13
8	Australia	121.12	109.74	2.11	2.03	-9.40
9	Nigeria	115.38	108.17	2.01	2.00	-6.25
10	France	113.17	103.19	1.97	1.91	-8.82
Total of Top 10		3793.43	3671.99	66.07	68.01	-3.20

Source of Data: DGCI, Ministry of Commerce

India Export Statistics of Raw Cotton (Incl waste..)						
Value: Million US \$						% Growth 2023-24 / 2022-23
Rank	Partner	April - January		% Share		
		2022-23	2023-24	2022-23	2023-24	
	World	585.18	729.40	100.00	100.00	24.64
1	Bangladesh	388.38	433.95	66.37	59.49	11.74
2	China	14.77	114.53	2.52	15.70	675.19
3	Vietnam	60.87	81.28	10.40	11.14	33.55
4	Taiwan	15.97	26.46	2.73	3.63	65.68
5	UAE	15.08	15.19	2.58	2.08	0.70
6	Indonesia	20.94	14.29	3.58	1.96	-31.78
7	Germany	11.69	12.14	2.00	1.66	3.86
8	Belgium	10.51	12.09	1.80	1.66	15.04
9	Thailand	2.53	5.66	0.43	0.78	123.54
10	Japan	3.10	2.44	0.53	0.33	-21.32
Total of Top 10		543.84	718.03	92.94	98.44	32.03

Source of Data: DGCI, Ministry of Commerce

India Export Statistics of Raw Cotton (Incl waste..)						
Quantity: Million Kilograms						% Growth 2023-24 / 2022-23
Rank	Partner	April - January		% Share		
		2022-23	2023-24	2022-23	2023-24	
	World	229.96	371.19	100.00	100.00	61.42
1	Bangladesh	127.28	203.17	55.35	54.73	59.63
2	Vietnam	36.51	55.94	15.88	15.07	53.21
3	China	7.92	54.27	3.44	14.62	585.34
4	Taiwan	10.34	17.23	4.49	4.64	66.67
5	Indonesia	9.18	7.83	3.99	2.11	-14.63
6	Germany	7.21	7.28	3.13	1.96	0.94
7	UAE	5.45	7.21	2.37	1.94	32.42
8	Belgium	6.54	7.10	2.85	1.91	8.56
9	Thailand	1.21	3.07	0.53	0.83	153.42
10	Nepal	2.43	2.20	1.05	0.59	-9.27
Total of Top 10		214.06	365.31	93.09	98.42	70.66

Source of Data: DGCI, Ministry of Commerce



India's Export of Cotton Yarn/Fabrics./ Made-ups, Handloom Products etc.								
Month	Million US \$						% Change	% Change
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2022-23/ 2021-22	2023-24/ 2022-23
April	897	844	148	1064	1158	888	8.9%	-23.3%
May	941	885	465	1106	1042	920	-5.8%	-11.6%
June	986	792	761	1194	962	950	-19.5%	-1.2%
July	95	824	885	1310	946	1009	-27.8%	6.6%
August	1072	832	834	1300	884	1114	-32.0%	26.0%
September	951	808	932	1309	800	1018	-38.9%	27.3%
October	911	855	912	1334	716	977	-46.3%	36.5%
November	831	801	873	1228	804	855	-34.5%	6.3%
December	891	894	988	1444	863	938	-40.2%	8.6%
January	890	909	975	1388	870	892	-37.3%	2.5%
February	877	866	948	1260	877		-30.4%	
March	1046	709	1105	1343	1024		-23.8%	
(Apr- Mar)	11213	10026	9828	15297	10946	9562	-28.4%	

Source: DGCIS / Ministry of Commerce

QUICK ESTIMATES FOR TEXTILES & CLOTHING FOR JANUARY, 2024						
Exports (Million US)	January		% Change	April - January		% Change
Commodities	2023	2024	2024/2023	2022-23	2023-24	2024/2023
Cotton Yarn/Fabs/made-ups, Handloom Products etc	870	892	2.50%	9047	9562	5.69%
Man-made Yarn/Fabs./made-ups etc.	397	380	-4.33%	4075	3808	-6.56%
RMG of all Textiles	1493	1441	-3.46%	13335	11583	-13.14%
Jute Mfg. including Floor Covering	31	25	-19.45%	372	284	-23.73%
Carpet	105	115	9.44%	1156	1153	-0.29%
Handicrafts excl. handmade carpet	162	135	-16.60%	1451	1318	-9.14%
Textiles	1565	1546	-1.18%	16101	16125	0.15%
Apparel	1493	1441	-3.46%	13335	11583	-13.14%
Textiles & Apparel	3058	2988	-2.29%	29436	27708	-5.87%
All Commodities	35799	36915	3.12%	372098	353916	-4.89%
% Share of Textiles & Apparel in Total Exports	8.54%	8.09%		7.91%	7.83%	
Imports (Million US)	January		% Change	April - January		% Change
Commodities	2023	2024	2024/2023	2022-23	2023-24	2024/2023
Cotton Raw & Waste	29	20	-32.32%	1349	518	-61.57%
Textile yarn Fabric, made-up articles	208	185	-11.24%	2268	1932	-14.85%

Source: DGCIS/MOC

- According to the quick estimates data released by the Ministry of Commerce & Industry, exports of cotton yarn/fabrics/made-ups, handloom products etc from India grew by 2.50% in January 2024 over January 2023.
- During Apr-Jan'24, Indian cotton yarn/fabrics/made-ups, handloom products registered a growth of 5.69%.
- During Apr-Jan'24, Indian Textiles Exports registered a positive growth of 0.15% over the previous year while Apparel Exports registered a degrowth of -13.14% during the same time period.

Major Central Banks Prepare to Chart Currency Courses in Upcoming March Meetings



Special Feature



“Central Banks Take Center Stage in a Pivotal Week for Global

Major Central Banks Prepare to Chart Currency Courses in Upcoming March Meetings

Gradually, the pieces of the interest rate puzzle are coming together. The world braces itself for the eagerly awaited downward shift in the global monetary policy cycle by the June of this year. As the Federal Reserve to lead the way, other central banks are likely to follow suit.

Starting with the FED meeting which is to be held on 20th March:

With the Federal Reserve's upcoming meeting slated for March 20th, all eyes are fixed on any signals regarding future policy adjustments. Expectations for a rate cut have shifted towards the June meeting, influenced by ongoing inflationary pressures and recent economic data signalling no significant slowdown. **Fed Chair Jerome Powell's recent testimony before Congress emphasized a gradual shift in stance, suggesting potential rate reductions as inflation approaches the targeted 2%.** The latest nonfarm payrolls report for February, showing modest job growth and declining earnings, supports Powell's position. While stable inflation remains a priority, Powell indicates that easing may occur without significant improvement in economic data, emphasizing the importance of averting a spike in inflation. Powell's increasing confidence aligns with market expectations, with a probability of nearly 70% for the first rate cut in June.

The reason for this could be that an interest rate at the multi-decade high of 5.25% to 5.50% which will not be feasible for the \$34.5 trillion debt and would be a bigger concern for the ruling party to raise more debt in an election year. Furthermore, deteriorating savings and rising concerns over the health of the banking sector are prompting calls for a rate cut. Ahead of next quarter, this policy will publish Dot plot and economic projection, and that will help traders to gauge for Fed's stance on the path of rate cut. **Thus, we believe the market will once again start discounting more rate cuts for 2024, leading to the US 10-year yield falling towards 3.80% and the US DXY towards 101.50-101 over the short term. So as the US DXY expected to fall the EM currencies will get a lift up and ultimately helping Rupee to appreciate.** Further looking at the USDINR, which currently trades in the range of 82.75-82.90 is expected to pose a downward pressure as the RBI has finally allowed the Rupee to align with its fundamentals and permitted banks to set up arbitrage opportunities, supporting higher volatility. Overall, we believe that the USDINR may see a resumption of the downward trend towards levels of 82.50 and 82.20 in near term. *Coming to the British Isles,*

Where BOE meeting was scheduled for 21st March:

The Bank of England (BOE) is anticipated to lag behind other major central banks in terms of policy adjustments. However, market sentiment suggests that this might not be the case for long. **A weaker growth outlook could prompt the BOE to take action earlier than expected. Additionally, there are suggestions that the BOE's quantum of rate cuts overall will be substantial at 65 basis points.** Currently, UK rates are hovering at nearly 16-year highs, but the BOE has softened its stance on when it might consider cutting them. This shift in stance was underscored by Swati Dhingra one of the BOE policymakers who casted the first vote for a reduction in borrowing costs since 2020. **Therefore, the market anticipates the first rate cut from the BOE in August, likely following moves by the euro zone and U.S. central banks.** Taking a deeper look, the British economy rebounded in January with a 0.2% month-on-month growth after experiencing a mild recession in the latter part of 2023. This positive momentum was also reflected in the equity market, with the UK's leading index, the FTSE 100, edging up 0.1% following its strongest close in over nine months. **Considering these factors, it appears that GBPUSD is poised for bullish movement, with resistance expected around 1.2950-1.3050. On the GBPINR front, if the level of 106.50 is breached, the next significant target lies in the range of 107-107.50, with support on the downside at 105.30.**

Moving onto the Asian Giant,

the BOJ may soon abandon negative interest rates, making its March 19th meeting crucial:

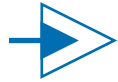
Unlike its counterparts, **there's anticipation that the Bank of Japan will pursue a rate hike and will likely end its “ultra loose monetary policy”, potentially marking its departure from the era of negative interest rates.** This move, if it materializes, would signify the first such action by the Bank of Japan since 2007. **Currently, the likelihood of a rate hike in April exceeds 80%, with the outcome heavily reliant on the upcoming spring wage negotiations.** These negotiations will play a pivotal role in determining whether Japan's inflation has consistently met the BOJ's long-standing 2% target following years of deflation.

Regarding the USDJPY, it dipped to as low as 147 levels last week as Japan managed to avoid a recession in the final quarter of the previous year. **This adds to the evidence suggesting that the Bank of Japan could adopt a more hawkish stance towards monetary policy in its upcoming meeting. A growing number of policymakers seem open to the idea of ending negative interest rates at the April meeting.**

Moreover, as gold, a typical safe-haven asset, attains an all-time high, there's a possibility of heightened demand for the Yen. **Consequently, we foresee that USDJPY could resist around the 149.50-150 level, with a potential gradual decline towards the 144-142 range in the near term.**



Special Feature



Cotton to Cotton Candy? Almost! These are New Things Cotton Can Do

When thinking about cotton products, it makes sense that the first thoughts turn toward apparel—the denim jeans, the dress shirts, the tees, etc.—especially if you’re in the fashion industry. But interesting innovations are giving new uses to this traditional fiber, both as new products and an end-of-life usage. Bonus: These initiatives are great for apparel makers looking to improve the sustainability aspect of both their brand and their offerings.

Eco-consciousness comes into sharp relief when one considers the average U.S. consumer throws away about 82 pounds of clothes every year, which adds up to 11.3 million tons of textile waste in landfills, according to Earth.org. On top of that, 62 percent of all fibers used in fashion are made from petroleum-based textiles like polyester, nylon and acrylic. These synthetic fibers can take hundreds of years to decompose and release microplastic pollution into the ground, air and water supplies while they sit in the landfills. Not only that, reports have shown as clothing degrades in landfills, it releases the greenhouse gas methane, which is 28 times more powerful than carbon dioxide.

But clothing isn’t the only wardrobe item hitting the garbage dumps. Americans are also throwing away at least 300 million pairs of shoes each year, parts of which reportedly can last up to 1,000 years in a landfill.

Enter a natural solution to some of these issues. First, the shoe situation. Cotton Incorporated researchers have developed a 100 percent cotton 3D shoe upper prototype using Shima Seiki and Stoll flat knitting machines. The idea is that the fully fashioned knitting machines will ensure minimal to zero yarn and fabric waste. The resulting shoe upper is also washable. Added features such as eyelets, loopholes and tongues can also be added without compromising the integrity of the knitted upper.

“The uppers represent an important step on the path to more environmentally friendly shoes, without sacrificing quality or performance,” states Cotton Incorporated. “The cotton shoe uppers easily support customized embellishment such as digital printing and dyeing, as well as attached stitched logos with the same wearability and durability as a synthetic upper. It’s an innovative way to bring this feel-good fiber to footwear.”

Performance technologies such as TOUGH COTTON™ and STORM COTTON™ technology could also be applied to the shoe uppers to make them both waterproof and more durable.

As it stands, nearly 8 in 10 consumers (77 percent) say clothing made primarily from cotton is their favorite to wear, according to the 2023 Cotton Incorporated Lifestyle Monitor™ Survey. Additionally, 81 percent say cotton is the most sustainable. It stands to reason consumers would appreciate less waste, as well, when manufacturers use their favorite fiber to produce both apparel and footwear.

Such innovation would likely be welcomed by those designers already using cotton in their footwear. Take, for example Christian Cowan, whose Fall/Winter 2024 show during New York Fashion Week included a collaboration with footwear maker Toms. The capsule collection contained the classic Alpargata slip-on, the white pair of which is made with recycled cotton uppers lining and sock liner. The sensible style was made new with a giant blossoming peony.

“The flamboyance of the blossoming peony juxtaposed with raw and

durable fabrics is so fresh,” Cowan states. “I love how these designs merge the magic of our runways with the ease of wearable and comfortable design. These are those shoes that you get and wear every single day, and forget about all your other shoes.”

Reducing waste in production goes beyond footwear, though. Cotton Incorporated’s textile experts have also been working on knit-to-shape technology that is specific to cotton textiles and can create different “zones” within a single garment, body-mapped to match the wearer’s needs. Cotton Incorporated’s knit-to-shape grouping includes three body-mapped athleisure tanks. One design uses TransDRY® technology for moisture management. This particular knit-to-shape method decreases the volume of cutting waste and dead stock.

These innovations all work for making new products with natural cotton. But one new project is giving yet another sustainable twist to the end-of-life of a garment. Research is underway that can turn worn garments into glucose—or sugar. While the idea of turning a cotton shirt into cotton candy sounds amazing, this isn’t actually how the process works.

Cotton Incorporated teamed with North Carolina State University (NCSU) to develop environmentally and economically feasible ways to turn discarded cotton textiles into glucose. Sure, glucose is used in sweets, but it is also the main raw material used to produce ethanol, which is a biofuel. Glucose can also be used to produce value-added chemicals such as levulinic acid, succinic acid, and lactic acid. Lactic acid is used in the cosmetics industry to manufacture hygiene and esthetic products as it has moisturizing, antimicrobial and rejuvenating effects on the skin. In the food industry, it’s used in the production of yogurts and cheese.

Traditionally, many of these chemicals are actually produced from petroleum. But making them from discarded cotton textiles could directly decrease greenhouse gas emissions. The process uses enzymatic hydrolysis, where enzymes turn the cellulose in cotton into more basic molecules—like glucose. This process also helps deal with the complexities associated with textile waste, such as blends of natural fibers with synthetics. See, the efficient conversion of cotton textiles into glucose could allow the downstream separation and recycling of other synthetic and non-biodegradable fibers.

This kind of circularity in fashion is important to the majority of consumers (63 percent), according to the 2023 Cotton Incorporated Consumer Circularity Survey. In order to achieve better circularity, most consumers (75 percent) would like to see fashion companies use more cotton in their apparel.

Sri Lankan Apparel Manufacturers Make Traceability the Norm

The country’s apparel manufacturers have teamed up to proactively embrace the onslaught of legislation changes that could begin affecting the fashion and apparel industries in the coming years.

Sri Lanka’s manufacturers have linked with Global Language of Business (GS1), the Asian Development Bank (ADB) and International Financial Reporting Standards (IFRS) to usher in an era focused on transparency and traceability.

The entities announced that, going forward, all pieces of apparel coming out of Sri Lanka will have a QR code tag affixed to them. Scanning the QR code will show stakeholders information about the



Cotton to Cotton Candy? Almost! These are New Things Cotton Can Do



Special Feature

brand, the materials used for the product, care instructions, guidelines for end of life, supply chain traceability and more.

Nick Allison, general manager government of GS1 New Zealand, explained that the new QR code tags will be accessible to consumers and worthwhile for stakeholders who need access to nitty-gritty details.

“QR codes powered by GS1 will appear familiar to consumers—they look just like standard QR Codes, but they also carry a barcode number (GTIN) and can do many more things than usual QR codes. Think of it as a supercharged QR code opening the door to dynamic data that can be updated on every aspect of an apparel item,” Allison said. “In the Sri Lanka project, GS1 is helping industry digitally share the likely ESG information requirements so that export market access is facilitated.”

According to the Joint Apparel Association Forum Sri Lanka, in 2023, the country exported just over \$4.5 billion in apparel products to global markets, which was down over \$1 billion from 2022’s record-high global export total of nearly \$5.6 billion.

Though those figures lag behind the likes of China, Vietnam and Bangladesh, the Ceylon Chamber of Commerce released data in February that 39 percent of Sri Lankan exporters expect to see moderate growth in the country’s economy in 2024.

Some fashion brands, like Mara Hoffman and Coach, have already introduced digital passport-style tags on some of their items and product lines. But global adoption has not yet occurred.

External legislative considerations

Sri Lanka’s legislative policies did not dictate this move.

The country may be putting itself ahead of competing apparel exporters in South Asia as existing and pending regulations in the United States, United Kingdom and European Union indicate a concerted effort to dictate stronger supply chain transparency.

“Being ahead of trends and requirements, and having the digital knowhow, will help the industry expand its attractiveness to more global brands, many of which already see Sri Lanka as a choice location for manufacturing,” Allison said.

Take for example, the U.S.’ Uyghur Forced Labor Prevention Act (UFLPA), which bars any goods made or sourced, wholly or in part, in China’s Xinjiang Uyghur Autonomous Region (XUAR). Since that regulation took hold, companies have scrambled to prove their supply chains are compliant with the UFLPA, in turn opening up broader conversations about the importance and relevance of supply chain traceability.

In the UK, the government has required companies to put forth an annual statement detailing the ways in which they have worked to ensure forced labor is absent from their supply chains under the Modern Slavery Act.

Meanwhile, aggression rages between European countries trying to secure final approval for the EU’s Corporate Sustainability Due Diligence Directive (CSDDD), which France, Germany and Italy further muddied this week by voting against the proposed legislation.

If EU countries’ leaders can come to a compromise, the regulation would mandate that companies in EU member states be held legally accountable for adverse environmental and human rights impacts coming from their respective supply chains.

The myriad of regulations coming swiftly toward the apparel industry could make Sri Lanka’s new initiative valuable to the Global North, especially as iteration of sustainability legislation continues in some countries—and begins in others.

“Being up to speed with the requirements of the regulations positions the industry to compete globally and demonstrate its successful investment in progressing sustainability,” Allison said.

Policy Updates



The Council is pleased to inform you that the Hon'ble Union Minister of Finance and Corporate Affairs, Smt. Nirmala Sitharaman announced the Interim Budget for 2024-25 on 1st February, 2024.

Key Features of the Interim Budget 2024-25 are as follows:

(A) BUDGET ALLOCATION

RoDTEP: Allocation of funds for Remission of Duties and Taxes (RoDTEP) Scheme has been increased from Rs. 15669 crores to Rs. 16575 crores.

RoSCTL: Allocation of funds for Rebate of State and Central Taxes and Levies (RoSCTL) scheme has been increased from Rs. 8404.66 crores to Rs. 9246 Crores and continuation of the RoSCTL Scheme upto 31st March 2026 for a duration of two years.

ATUFS: Allocation of funds for Amended Technology Upgradation Fund Scheme (ATUFS) has remained the same at Rs 675 crores.

PM MITRA: Allocation of funds for PM MITRA scheme has increased from Rs 52.30 crores to Rs.300 crores.

Interest equalization scheme: Allocation of funds for Interest equalization scheme has been reduced from Rs 3700 crores to Rs 1700 crores.

MAI grants: Allocation of funds for MAI grants has decreased from Rs. 250 crores to Rs 200 crores.

National Technical Textile Mission: Allocation of funds for NTTM has been increased from Rs.170 crores to Rs. 375 crores.

Textile Cluster Development Scheme: Allocation of funds for TCDS has been increased from Rs. 70 crores to Rs. 100 crores.

Integrated Processing Development Scheme: Allocation of funds for IPDS has been increased from Rs. 26 crores to Rs. 30 crores.

Raw Material Supply Scheme: Allocation of funds for RMSS has been increased from Rs. 160 crores to Rs. 172.17 crores.

(B) OTHER HIGHLIGHTS

Retention of same tax rates :-

- For direct and indirect taxes, including import duties
- For Corporate Taxes-22% for existing domestic companies, 15% for certain new manufacturing companies
- No tax liability for taxpayers with income up to ₹7 lakh under the new tax regime

Decline in import release time since 2019 by :-

- 47 per cent at Inland Container Depots
- 28 per cent at Air Cargo complexes
- 27 per cent at Sea Ports

Welfare of Farmers :

- Direct financial assistance to 11.8 crore farmers under PM-KISAN Crop Insurance to 4 crore farmers under PM Fasal Bima Yojana

Highlights of the Interim Budget 2024-25

- Crop Insurance to 4 crore farmers under PM Fasal Bima Yojana

Continuity in taxation :

- Certain tax benefits to Start-ups extended up to 31.03.2025

Empowering the Youth :

- Skill India mission has trained over 1.4 crore youth
- Fostering entrepreneurial aspirations of Youth-43 crore loans sanctioned under PM Mudra Yojana

Green energy :

- The Government commits for 'net-zero' by 2070 through Green energy for sustainable development

Infrastructure and Investment :

- Implementation of 3 major railway corridor programmes under PM Gati Shakti-to improve logistics efficiency and reduce cost
- Promotion of foreign investment via bilateral investment treaties to be negotiated
- Expansion of existing airports and comprehensive development of new airports under UDAN scheme

Nari Shakti :

- 30 crore Mudra Yojana loans disbursed to women entrepreneurs

Inclusive Development :

- Aspirational District Programme to assist States in faster development, including employment generation

Strategy for Agriculture Sector :

- Government will promote private and public investment in post-harvest activities
- Application of Nano-DAP to be expanded in all agro-climatic zones
- Atmanirbhar Oilseeds Abhiyaan-Strategy to be formulated to achieve atmanirbharta for oilseeds

GST collections :

- Average monthly Gross GST collections doubled to ₹1.66 lakh crore in FY24
- Increase in tax buoyancy of State revenue from 0.72 (2012-16) to 1.22 in the post-GST period (2017-23)

Benefit to consumers :

- Reduction in logistics cost and prices of most goods and services

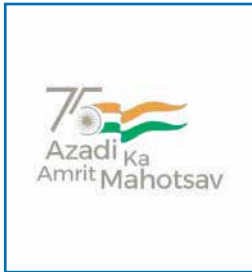
Link: (https://texprocil.org/circular/1707822699-Eserve-9_of_2024.pdf)



Important Notifications on Policies & Procedures



Policy Updates



Kindly get in touch with TEXPROCIL Grievance Redressal Cell for any clarifications, if required, on the herein shared notifications issued recently by the Council. The Member companies are appealed by the Council to send their suggestions sought on the various issues.



(A) Special measures for liquidation of pending Drawback claims issued by Tuticorin Customs

Tuticorin Customs has observed that Drawback claims have been pending in 'EXPORTER' queue (Shipping bill dates prior to 1.10.2023) due to non-submission of reply by the exporters. In this regard, Tuticorin Customs has issued Public Notice No.1 dated 6.2.2024 and a list of Shipping bills for which queries remain pending upto 30.9.2023.

Link of the Circular: https://texprocil.org/circular/1707822772-Eserve-12_of_2024.pdf

(B) Textile Ministry notifies continuation of Rebate of State and Central Taxes and Levies (RoSCTL) Scheme on export of Apparel/Garments and Made-ups upto 31.3.2026

The Government has announced the continuation of the RoSCTL upto 31.3.2026 for apparel/garments (under Chapter 61 and 62) and Made-ups (under Chapter 63) vide Notification No.12015/11/2020-TTP dated 8.2.2024. The Council has been making continuous efforts for extension of the Scheme which will certainly boost the morale of Cotton Textile Made-up Exporters and will help them maintain the competitiveness of their products. The Council thanks the Government, Ministry of Textiles, Ministry of Finance and O/o DGFT for extending its kind support to the exporting community of Garments and Apparel Sectors.

Link of the Circular: https://texprocil.org/circular/1707822749-Eserve-11_of_2024.pdf

(C) Promoting timely payments to Micro and Small Enterprises

Central Board of Direct Taxes (CBDT), Ministry of Finance issued Circular No.1/2024 dated 23.1.2024 where Section 43B relating to "Certain deductions to be only on actual payment" has been amended. This amendment takes effect from 01.04.2024 and will accordingly apply in relation to the assessment year 2024-25 and subsequent assessment years.

Link of the Circular: https://texprocil.org/circular/1707822723-Eserve-10_of_2024.pdf

(D) CBIC extends the validity of exemptions lapsing on 31.03.2024 up to 30.09.2024

CBIC issued Notification No.6/2024-Customs dated 29.01.2024 to extend the validity of exemptions lapsing on 31.03.2024 up to 30.09.2024.

Link of the Circular: https://texprocil.org/circular/1707822676-Eserve-8_of_2024.pdf

(E) Authorization of Booking Post Offices and their corresponding Foreign Post Offices in terms of the Postal Export (Electronic Declaration and Processing) Regulations, 2022

CBIC issued Circular No. 01/2024-Customs dated 01.02.2024 regarding the authorization of Booking Post Offices and their corresponding Foreign Post Offices in terms of the Postal Export (Electronic Declaration and Processing) Regulations, 2022.

Link of the Circular: <file:///E:/Download/Circular-No-01-2024-1.pdf>

(F) Procedure for uploading (a) Licence details (b) Installation Certificate (c) First Block Export Obligation & (d) EODC details and documents on Export Promotion Monitoring and Analysis System (X-MAS)

In order to have a contactless and paperless license registration/ cancellation, JNCH under the aegis of NEEV developed a new software 'X-MAS (i.e. EXport promotion Monitoring & Analysis System)' for license monitoring wherein the license holder can online (Public Notice No.2/2024 dated 11.01.2024)–

- Register their licenses;
- Submit Installation Certificate and completion of First Block Export Obligation (for EPCG licenses);
- Submit EODC and documents for cancellation of licenses;
- Check the status of licenses registered at JNCH.

Link of the Circular: https://texprocil.org/circular/1706599685-Eserve-6_of_2024.pdf

(G) DGFT extends validity of Pre-shipment Inspection

**Agencies (PSIAs) till 31.03.2024**

DGFT vide Public Notice No.37/2023 dated 12.1.2024 extended the validity of Pre-Shipment Inspection Agency as listed in the Appendix 2G of A&ANF from 27.12.2023 to 31.03.2024.

Link of the Circular: https://texprocil.org/circular/1706599660-Eserve-5_of_2024.pdf

(H) Union Commerce & Industry Minister, Piyush Goyal releases 'E-Commerce Exports Handbook for MSMEs'

The Hon'ble Union Minister of Commerce & Industry, Shri Piyush Goyal released the comprehensive "E-Commerce Exports Handbook for MSMEs", prepared by DGFT in New Delhi on 28.12.2023. Handbook offers a definitive guide for MSMEs to harness e-commerce platforms for expanding their exports and even provides detailed insights into strategies to promote e-commerce exports, facilitating MSMEs to venture into global markets.

Link of the Circular: https://texprocil.org/circular/1704437495-Eserve-2_of_2024.pdf

(I) CBIC amends Sea Cargo Manifest and Transshipment Regulations, 2018

CBIC issued Notification No.94/2023-Customs (NT) dated 28.12.2023 by further amending the Sea Cargo Manifest and Transshipment Regulations, 2018. These regulations may be called the Sea Cargo Manifest and Transshipment (First Amendment) Regulations, 2023 and shall come into force on the date of their publication in the Official Gazette.

Link of the Circular: https://texprocil.org/circular/1704437211-Eserve-294_of_2023.pdf

(J) CBIC issues Notification to give effect to the 3rd Tranche of Tariff Concession under India-Australia ECTA

CBIC issued Notification No. 68/2023-Customs dated 29.12.2023 by further amending Notification No.62/2022-Customs dtd. 26.12.2022, to give effect to the Third Tranche—Table I and II of tariff concessions under India-Australia ECTA. This notification shall come into force w.e.f. 01.01.2024.

Link of the Circular: https://texprocil.org/circular/1704436995-Eserve-293_of_2023.pdf

(K) DGFT clarifies on the applicability of ad-hoc norms, outlined in Pan 4.12 (vi) of HBP 2023

DGFT clarified vide Policy Circular No.08/2023 dated 27.12.2023 that –

- Valid ad-hoc norms ratified on or after 01.04.2015 will also be applicable to pending cases / applications filed under self-declaration scheme.
- These cases must have been filed on or after 01.04.2015 but prior to the application against which the ratification of such ad-hoc norms was conducted.
- However, this clarification will not be applicable for items listed under Appendix 4P for other applicants.

Link of the Circular: https://texprocil.org/circular/1704436879-Eserve-290_of_2023.pdf

(L) Order for modifications carried out in revised Resolution of ATUFS

Ministry of Textiles made some modifications in the revised resolution of Amended Technology Upgradation Funds Scheme (ATUFS) vide Order No.16015/01/2023-TUFS Section dated 20.12.2023.

Link of the Circular: https://texprocil.org/circular/1704793551-Eserve-291_of_2023.pdf

(M) DGFT extends the date for mandatory electronic filing of Non-Preferential Certificate of Origin (CoO) through the Common Digital Platform

DGFT further extended the date for mandatory electronic filing of Non-Preferential CoO through the Common Digital Platform to **31.12.2024** vide its Trade Notice No.36/2023-24 dated 26.12.2023.

Link of the Circular: https://texprocil.org/circular/1704436850-Eserve-289_of_2023.pdf

(N) SOP for Trade under SRVA Mechanism with Trading Partner Countries

The Standard Operating Procedures (SOP) have been prescribed by the RBI for members of Trade under Special Rupee Vostro Accounts (SRVA) Mechanism with Trading Partner Countries.

Link of the Circular: https://texprocil.org/circular/1703326078-Eserve-282_of_2023.pdf

Avail of more detailed information on


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TEXPROCIL

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
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Advertisement Package for promoting products and solutions in the Publications of TEXPROCIL

Dear Madam/Sir,

As a part of TEXPROCIL's knowledge sharing initiatives, the Council is coming up regularly with various E-publications. The circulation of these publications, averaging to over 3000 avid readers, includes the Council's strong database of 2,000 nos. membership comprising manufacturers, exporters, traders of Indian cotton fibre, yarn, fabrics and madeups range of products.

The readership database also includes the contacts of textiles trade associations, government representatives, foreign missions, etc. which are being updated from time to time.

The Council has planned to offer an 'Advertisement Package' for the various Publications with a view to enhance the exposure of products and solutions being offered by various entities. We request you to kindly consider the advertisement opportunity as per details attached.

Publication details are as follows:

1. **Newsletter** - Published every fortnight

2. **IBTEX** - Published daily - Includes news clippings on articles of interest in T&C appearing in various publications.

Advertisement Package details are given below this column.

For further clarifications you may like to advise your office to kindly write to Mr. Rakesh Chinthal, IT Officer/ Mr. Rajesh Satam, Joint Director on email: rakesh@texprocil.org / rajesh@texprocil.org.

For queries related to advertisement booking kindly write to Mrs. Mrunal Sawant on email: mrunal@texprocil.org.

We look forward to receiving your enquiries / confirmation for availing the advertisement opportunity in publications of TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

:: TEXPROCIL ::

ADVERTISEMENT PACKAGE (For Advertisement in TEXPROCIL E-PUBLICATIONS)

TEXPROCIL E-NEWSLETTER (FORTNIGHTLY)

Ad. Option	One Issue	ix issues	Twelve Issues	Twenty Four Issues (BEST OFFER)
Double Spread	Rs. 12,000	Rs. 61,200	Rs. 1,15,200	Rs. 2,16,000
Quarter Page	Rs. 2,000	Rs. 10,200	Rs. 19,200	Rs. 36,000
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Full Page	Rs. 5,000	Rs. 25,500	Rs. 48,000	Rs. 90,000

IBTEX E-NEWS CLIPPINGS (DAILY)

Ad. Option	Three Months	Six Months	Twelve Months	Twenty Four Months (BEST OFFER)
Click-on-Logo	Rs. 15,000	Rs. 25,000	Rs. 50,000	Rs. 90,000

For more information please contact:

Rajesh Satam
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REVISED MEMBERSHIP SUBSCRIPTION FEE for FY 2023-2024

Dear Member,

We take this opportunity to thank all our members for their continued support to TEXPROCIL which has helped to effectively promote exports of cotton textiles from India to over 150 countries worldwide. The timely remittance of Membership fees by our member exporters has motivated the Council to serve its members by exploring new markets, undertaking policy advocacy, and disseminating timely information.

The present membership fee being charged by the Council has not been increased during the last six (6) years while the inflation has increased many fold during this period thereby increasing costs all around.

Keeping in view these facts, it has become necessary to increase the membership fee of the Council also so that we may be able to sustain and enhance the quality of the services delivered to the members.

The revised membership fees are as follows:

RENEWAL FEES FOR EXISTING EXPORTERS:			
Type of Membership	Amount (Rs.)	GST @ 18% (Rs.)	Total Amount (Rs.)
Member (with Voting Right)	14000	2520	16520
Registered Textile Exporter	8000	1440	9440

REGISTRATION FEES FOR NEW EXPORTERS:			
Type of Membership	Amount (Rs.)	GST @ 18% (Rs.)	Total Amount (Rs.)
Member (with Voting Right (including Rs.6000/- as Entrance Fee)	20000	3600	23600
Registered Textile Exporter (including Rs.3000/- as Entrance Fee)	11000	1980	12980

Kindly note that it is now mandatory for all exporters to file registration/renewal/ amendment of RCMC through the e-RCMC Module on DGFT Portal www.dgft.gov.in

Accordingly, the process of 'Renewal of RCMC' for the year 2023-2024 can be done at the DGFT portal and pay the renewal fees mentioned above in the portal.

Steps for Renewal of Membership (Renewal of e-RCMC):

- Go to DGFT Website - <https://www.dgft.gov.in>
- Click on the Login button and log in by using your username and password
- Go to - Services > e-RCMC > Renewal of RCMC
- Complete the details in each tab and go ahead by pressing "Save and Next"
- At the end, the application needs to be signed digitally by DSC or Aadhar e-sign.
- After signing of the application, the payment of renewal subscription needs to be done and click on 'Submit' to submit the application.

Please feel free to contact us for any clarification or any guidance required from us by calling on 91-22-49444000 or sending emails to info@texprocil.org, rukshana@texprocil.org or smita@texprocil.org

Regards,

Dr. Siddhartha Rajagopal
Executive Director

:: TEXPROCIL ::

Kasturi Cotton Standard:

Parameter	Criteria	
Staple length/UHML	30 mm+	29 mm+
Micronaire value	3.7 to 4.5	3.7 to 4.5
RD value	76+	76+
Fibre strength	30.5 (±1.5) g/tex	29.5 (±1.5) g/tex
Uniformity index	84% or more	83% or more
Trash	2% or below	2% or below
Moisture content	8% or below	8% or below

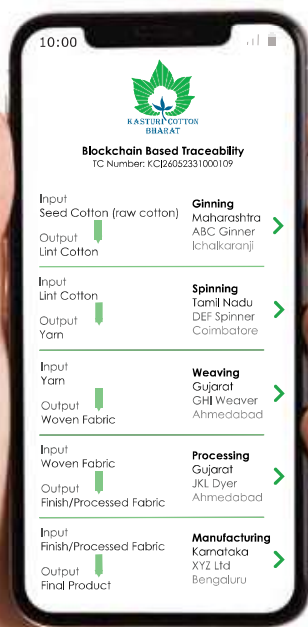


Kasturi Cotton Standards will be implemented with the following processes:

- » Audit & Inspection » Sampling & Testing » Certification » Branding

Kasturi Cotton is an initiative of the Ministry of Textiles, Government of India, Trade Bodies and Industry. The branding, traceability and certification of Kasturi Cotton is implemented The Cotton Textiles Export Promotion Council (TEXPROCIL), in association with the Cotton Corporation of India (CCI).

Kasturi Cotton Traceability with Blockchain Technology



Ensuring Supply Chain traceability using blockchain platform at every stage of supply chain using QR code.

The image shown here is for illustration purpose only and may not be an exact representation.

TRULY GLOBAL. PROUDLY INDIAN.

Kasturi Cotton is the certification that marks the new standard in fine cottons.



KASTURI COTTON
BHARAT

THE SPIRITUAL FIBRE
SOFTER · STRONGER · PURER



WHAT MAKES KASTURI AMONGST THE BEST COTTON IN THE WORLD



Staple Length/UHML:
30mm+ | 29mm+



Uniformity Index:
84% or more | 83% or more



Micronaire Value:
3.7 to 4.5 | 3.7 to 4.5



Trash:
2% or below | 2% or below



RD Value:
76+ | 76+



Moisture Content:
8% or below | 8% or below



Fibre Strength:
30.5 (±1.5) g/tex | 29.5 (±1.5) g/tex

kasturicotton.com | kasturi@texprocil.org

From:

The Cotton Textiles Export Promotion Council,
Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400004, India