



TEXPROCIL

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL



NEWSLETTER

Indian Cottons,
Global Reach!

Volume VI. Issue No. 16 & 17 | August 31, 2023



A Fortnightly Publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA

Report on Texworld, Apparel Sourcing & Home Textile Sourcing Fair, New York 18-20 July 2023



Seen in pics are H.E. Mr. Taranjit Singh Sandhu, Ambassador, Embassy of India, Mr. Randhir Jaiswal, Consul General, Consulate General of India, New York, Mr. P. Gopalakrishnan, Chairman, Handloom Export Promotion Council and Mr. Shailesh Martis, Additional Director, The Cotton Textiles Export Promotion Council on the occasion of Inauguration ceremony

The Council organized a group participation of Members at 'TEXWORLD, USA' held at New York City from 18th to 20th July, 2023. Ten Members of the Council participated in the combined three sections of the Fair, namely, Texworld for Fabrics, Home Textile Sourcing and Apparel Sourcing – all in the same venue. The three-in-one show consolidated the Fabric sourcing at 'Texworld'; private-labels at the International 'Apparel Sourcing' show; and the home décor fabrics and finished goods at the 'Home Textiles Sourcing' Expo.

Based on the highly successful trade fair "Texworld in Paris", Texworld USA is perceived as providing the prime opportunity for Textile & Apparel manufacturers to connect with the top buyers in the North and Central American markets.

About Texworld, USA

Texworld USA is the largest sourcing event in the American continent for apparel fabric buyers, product development specialists, designers, merchandisers and overseas sourcing professionals. This Fair is one of the important events for the American buyers to meet with manufacturers from major supplying countries. 930 exhibitors participated in this three-in one Fair showcasing Fibre to Fashion under one roof. Purpose of co-locating three shows was to create a sourcing destination in New York for the entire textile and clothing value chain. This international business platform offered a wide array of Fabrics, Home Textiles, Accessories, Apparel and Services.

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Anurag Singhal | +91 9660723366 | anurag.singhal@moglix.com | Maharashtra

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TEXPROCIL E-NEWSLETTER

EDITOR & PUBLISHER :

Dr. Siddhartha Rajagopal

EDITORIAL TEAM :

Shailesh Martis	Rakesh Chinthal
Murali Balkrishna	Rakesh Choudhary
Kalavathi Rao	Rajesh Satam
Smita Dalvi	Sanjay Rane
Sybil Marques	

ADVERTISEMENTS / FEEDBACK :

marketing@texprocil.org
rajesh@texprocil.org

EDITORIAL & PUBLISHING OFFICE :

**The Cotton Textiles Export
Promotion Council [TEXPROCIL]**
(Sponsored by Government of India)
Engineering Centre, 5th floor,
9, Mathew Road, Mumbai 400004.
Tel.: +91 22 49444000 / 23632910-12
Fax: +91 22 23632914
Email: info@texprocil.org
Website: www.texprocil.org

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TEXPROCIL - THE FACILITATOR



BHARAT KI SHAAN...
Kapaas Kasturi Ka Nishaan !



भारत की शान...
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**THINK
GOTTON...
THINK
INDIA !**



Cotton... Natural... Versatile...

India's home grown cotton will now be made available with the advantages of Branding, Certification & Traceability.

Being promoted under the 'Kasturi Cotton India' (KCI) brand label, Indian cotton will signify whiteness, brightness, softness, purity, luster, durability, uniqueness, and Indianness.

The KCI program has been launched with objectives to -

- Promote Quality Consciousness
- Enhance Sustainability
- Change in perception / recognition
- Value Addition
- Fetch premiums
- Be distinct from others



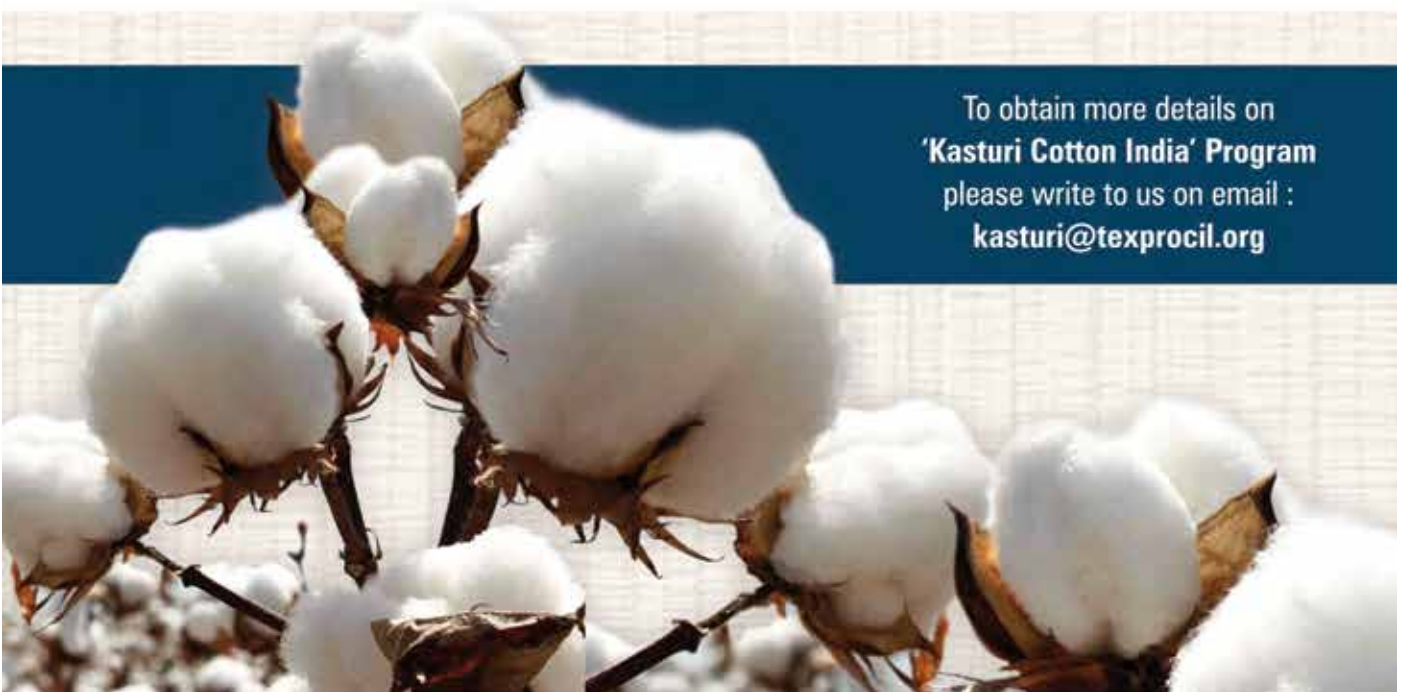
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TEXPROCIL
THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored by Government of India)

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To obtain more details on
'Kasturi Cotton India' Program
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kasturi@texprocil.org



Editorial



Dr. Siddhartha Rajagopal
Executive Director
TEXPROCIL

Dear Reader,

With the fear of COVID pandemic fading away, the world has taken to travel with a vengeance. This increased mobility was evident as the Council's invitation for group participation in Yarn Expo and Intertextile Fabric fairs held in Shanghai, China from August 28–30, 2023 met with a quick response from 50 member companies responding positively to participate in the fair. The global trade fairs are once again seen bustling with visitors and trading companies amid a strong rebound in business sentiment.

As per the fair organizers (Messe Frankfurt) in the present edition, the number of exhibitors has increased 15 percent from that in 2021, with participants coming from 22 countries and regions. Growing business meetings and trade exchanges in person are thus making a very positive impact about the business prospects in the textile sector.

The growing popularity of Indian textiles and acceptance of valued-added home textile and apparels 'Made in India' was also evident at the Council organized group participation in Texworld Apparel Sourcing & Home Textile Sourcing Fair, New

York from 18-20 July 2023 and Global Sourcing Expo 2023, Sydney Australia from 11th to 13th July. The Trade Facilitation section of this Newsletter presents a report on the export promotional efforts undertaken by the Council in these international textile events.

The data on export of Cotton Textiles during FY 2022-23 (April-June) showed an overall degrowth of (- 14.51% as compared to the same period last year. However, the export trends in July 2023 indicate that markets may be making a turn-around as cotton textiles recorded a positive growth of 6% as compared to July 2022. These trends have raised the hopes of improvement in the country's textile exports in the upcoming quarters of the current FY 2023-2024. The Trade Update section in this issue provides an analysis of trade during the reporting period.

On the domestic front, the Council attended the meeting commemorating National Handloom Day on 7th August 2023. Hon'ble Prime Minister of India, Shri Narendra Modi addressed the Handloom Day celebrations and called upon people to reaffirm their commitment to popularize local products. The Special Feature in this issue highlights the participation of Hon'ble Prime Minister of India in Handloom Day.

The 'Policy Talks' section presents the recent changes in policy and procedures announced by the Government and various provisions of the Foreign Trade Policy, incentive schemes and issues of taxation.

We do hope that you find reading this edition of the E-Newsletter worthwhile. We welcome your valuable feedback on the present edition and also invite

contributions in the form of short articles on matters relevant to trade and industry.

TEXPROCIL E-Newsletter values your comments and contributions and looks forward to receiving continuous support for the various activities of the Council.

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TEXPROCIL - The International face of Indian Cotton textiles !



For representing Procedural / Policy issues with various Govt. Authorities and Redressal of Complaints / Trade Disputes against Buyers/ Suppliers with Indian Missions Abroad/ Foreign Missions in India, you may kindly write to us at sybil@texprocil.org and annie@texprocil.org

Chairman's Page



Sunil Patwari
Chairman
TEXPROCIL

Meeting with the Parliamentary Committee

The Lok Sabha Committee on Government Assurances (2022-2023) visited Thiruvananthapuram, Bengaluru and Goa from 23rd to 28th August, 2023. During this study visit, on 24th August 2023 a meeting was scheduled in Thiruvananthapuram for discussion with the representatives of the Ministry of Textiles, CCI and TEXPROCIL regarding cotton value chain initiatives as per assurance given under PQ 2418 during Lok Sabha Session 2022.

Accordingly, I along with the Council's Executive Director, Smt. Prajakta Verma, Joint Secretary, Ministry of Textiles and Shri Lalit Gupta, Chairman, Cotton Corporation of India (CCI) attended the meeting and briefed the Committee regarding the various initiatives undertaken with regard to the 'Kasturi Cotton India' program. The Parliamentary Committee was assured that the joint initiative of the Government and the industry to Brand Indian Cotton will enhance international perception and valuation of Indian cotton, also fetching higher price and better remuneration for farmers in the cotton value chain.

Yarn Expo & Intertextile, Shanghai, China

Although export is facing increasingly fierce competition, the fairs in China made a comeback after the easing of COVID-19 restrictions. The Council along with 50 member companies participated in the Yarn Expo and Intertextile Fabric Fairs – autumn edition 2023, held at

Dear Reader,

The Indian textiles sector is hoping to witness improvements in the second half of the financial year, with reports of falling global inventory levels and rising consumption levels. With the festival season just a few months away and marked improvements in export inquiries in the finished goods segment, the industry is gearing up to improve market share in key export destinations.

Trade Data

According to the data (quick estimates) released by the Ministry of Commerce & Industry, exports of cotton/yarn/fabrics/made-ups, handloom products etc. from India grew by 6.62% in July 2023 over July 2022. The month-on-month exports registered in this category have entered the positive territory after a lack luster performance for almost 6 months Apr-Jun'23 in the new FY 2024.

Share of T&A has increased to 8.69% in July'23 from 8.02% in July'22. However, data on exports during Apr-July'23 shows that Indian textile exports have degrown by (-) 10.54% over the previous year while Apparel exports registered degrowth of (-) 17.64% during the same period.

the National Exhibition and Convention Centre in Shanghai, China from August 28–30, 2023.

Physical exhibitions create valuable opportunities to meet customers in person and select raw materials through "touch" which was not possible at online fairs during the pandemic period. Yarn Expo 2023 provided Indian companies the opportunity to showcase their latest collection of natural and blended yarns including cotton, wool, flax/regenerated flax, and man-made fibres and yarns, as well as specialty products including elastic, fancy, and blended yarns at the event. Similarly, Intertextile Shanghai also provided the opportunity to obtain new customers and orders, and maintain relationships with old customers as well.

The participation in these fairs reflected the continued strong growth of the Chinese economy, the huge volume of imports and exports, and the continued importance of China as the world's largest textile sourcing market.

Seventh TAG Meeting on Cotton

The Union Minister of Textiles, Commerce & Industry and Consumer Affairs and Food & Public Distribution, Shri Piyush Goyal presided over the seventh meeting of the Textile Advisory Group (TAG) on Cotton, on 31st August, 2023 in Coimbatore to review the progress of various initiatives relating to the cotton sector.

The progress of the project on Traceability, Certification and Branding of Kasturi Cotton India was also

discussed. During the meeting, Shri Kulin Lalbhai, Chairman, Kasturi Branding Task Force made a presentation on the Branding aspects while the Council's Vice Chairman Shri Vijaykumar Agarwal, updated on the initiatives planned for Traceability and Certification.

The Indian brand of cotton viz. Kasturi India cotton will be launched internationally and will help in placing the Indian cotton textile products on the global map. The Council's Executive Director made a presentation on the progress report on 'Kasturi Cotton India' program and informed about the preparedness to launch the project at the commencement of the new cotton season. The Hon'ble Union Minister appreciated the efforts being made to promote Kasturi cotton.

ATEXCON in Coimbatore

The 11th edition of the Asian Textile Conference (ATEXCON) was formally inaugurated on the evening of 31st August 2023 at the hands of Shri Piyush Goyal, Hon'ble Union Minister of Textiles, Commerce & Industry and Consumer Affairs and Food & Public Distribution. The grand event was attended by a Galaxy of State Ministers from Government of Tamil Nadu along with Smt. Darshana Vikram Jardosh, Minister of State for Textiles and Railways, along with Senior Officials from the Union Ministry of Textiles.

The ATEXCON organised by Confederation of Indian Textile Industry (CITI) under the theme of "2025 & Beyond Asia's Global Hub for Textile Manufacturing &

Consumers”, was held on 31st August and 1st September in Coimbatore, Tamil Nadu. As one of the association partners, the Council supported this event and participated in the various proceedings in the conference.

The Council’s Vice Chairman Shri Vijaykumar Agarwal, participated in the Theme Session Presided by Smt. Darshana Vikram Jardosh, Minister of State for Textiles and Railways, along with Smt. Prajakta Verma, Joint Secretary, Ministry of Textiles as the Guest of Honor. He was also a panellist in the session titles ‘Enabling resilient Textile & Apparel Supply Chain’ held on Day 1 – 31st August. During the session, the panellist discussed the steps needed to be taken for India to emerge as a global textile manufacturing and sourcing hub.

The Council’s Executive Director moderated the session on ‘Trends, Developments and innovations in Home Textiles’. During the session, Shri G Kannapan, CMD, Sharadha Terry Products shared his expert views on the way forward for Indian Home Textiles to capture a larger market share across the world markets.

Way forward

Friends, the Government has envisioned achieving 100 billion in exports by 2030. There is a growing confidence that the Indian textile industry has all the potential to become the world’s largest textile hub. The Government is leaving no stone unturned in supporting the industry to grow exports by organising

exporters’ consultations and addressing their grievances. For instance, on insistence by the stakeholders, the Government has extended the Quality Control Order on cotton bales for an additional year.

The Government and Industry have come together and announced organising a Mega Textile Show from 26th to 29th February 2024 concurrently at 3 venues i.e. ITPO, Pragati Maidan, IICC Dwarka and the IEML, Greater Noida, New Delhi.

Friends, I am sure, Mega Textile Fair will offer the opportunity to showcase our strength, as the “World comes to India’s doorstep”.

I earnestly appeal to all our members to respond to the Council’s Circular issued on 5th September 2023 inviting participation in the Mega Textile Fair and participate in large numbers.

On its part, the Council has also prepared a Vision Document 2030 for the Cotton Textiles Sector. In our view, along with a conducive policy environment, the industry needs to work with a spirit of duty and register a consistent 10% year-on-year growth to achieve the export level targeted by 2030. A collective resolve can certainly help the industry to set itself on the path of growth.

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MEMBER!**



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write to us on email:

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**Avail more information on Value Addition in textiles, please write to
Fabrics Sub-Committee @ TEXPROCIL on Email : info@texprocil.org**



Partners to Texworld USA

The “Sub-Council of Textile Industry - China Council for the Promotion of International Trade” (CCPIT – Tex) has merged their own standalone event “China Textile & Apparel Trade Fair (New York)” with Texworld / Home Textile / Apparel Sourcing Fair being organized by Messe Frankfurt, USA. More than 80% of the exhibitors at the July, 2023 edition of this combined Fair were from China.

Product Groups

Cottons; Denims; Embroidery; Fibers; Functional Fabrics; Knits; Lace; Linen; Prints; Silk; Wool; Accessories/Trims; Bed-Bath-Kitchen, Active wear; Children/Infant wear; Junior wear; Ladies wear; Menswear; Sportswear

Pavilions were also set up by the Korean Textile Trade Association (KTTA), Uzbekistan Textile and Apparel Association, Turkey Chambers of Commerce with average size of about 15 companies per pavilion

Recycled and Sustainability initiatives were adopted by every exhibiting country.

Visitor Profile:

Visitors include retailers, boutique stores, knitters, weavers, direct import houses, wholesalers and Agents in textile business.

It was reported by the organisers that approximately 7000 trade visitors visited the three shows together over the three days of the Show. Trade Visitors were mainly from East Coast of USA and a few from other countries in the Central American region. Visitors were mainly:

1. Fabric buyers looking for new developments
2. Designers looking for the latest fabrics and accessories
3. Retailers; Manufacturers; Trading Companies; Wholesalers; Buying Offices & Agents

4. It was reported by the organisers that top 5 product group that visitors were interested in were: Cottons; Prints; Lace & Embroidered apparel; Eco friendly textiles & Jacquards.

Feedback and Observations

Most of the visitors were boutique companies and small retailers looking for small quantity orders whereas Indian exhibitors of home textiles and apparel were looking for large volume buyers. As per feedback received from the exhibitors, there were 5 companies who were interested in participating in the next edition. India continues to offer the basic products while competing countries are moving towards value addition, creative fibre blends and new techniques in prints and fabric finishes. Inflation in the US has certainly impacted the overall demand for apparel and home textiles. With a rise in the average monthly expenses of a household, the disposable income has considerably reduced impacting spend of an average consumer.

Way forward

Considering the profile of visitors in this edition, it is best suited to focus on value added fabrics for future participation in this event. Indian exhibitors should focus more on eco-friendly, sustainability and re-cycled products to attract interest amongst large scale importers of textiles. It is important to finalise list of Indian exhibitors at least six weeks prior to the start of the Fair and undertake extensive publicity in North and East Americas to create awareness amongst the importers about profile of Indian exhibitors. The B2B meeting feature on the event app needs to be popularised among the participating Indian exporters so as to achieve better results in meeting targeted visitors. Considering that the categories for various products in fabrics, apparel and home textiles are not exclusively demarcated on the floor, an India pavilion can be organised for future participation in this event.



Council's participation at Global Sourcing Expo 2023, Sydney Australia from 11th to 13th July 2023

Trade Facilitation

Introduction

The Cotton Textile Export Promotion Council (TEXPROCIL) as part of its export promotion activities and efforts to strengthen and promote Indian Home textiles globally, participated in Global Sourcing Expo 2023 at International Convention Centre (ICC) in Sydney, Australia from 11th to 13th July 2023.

The Council organized "India Pavilion" with a total of 37 companies that included 15 participants from the Council and 18 from the Leather Export Promotion Council and 4 from Carpet Export Promotion Council.

Global Sourcing Expo connected global manufacturers, producers, service providers and fashion brands with trade buyers, retailers and industry professionals from Australia, New Zealand and beyond. As one of the leading Shows in Australia, it was an ideal opportunity for the Indian exporters to target wholesalers and retail buying groups.

Textiles and apparel Trade in Australia:

India exported \$541.88 million worth of textile and apparel products to Australia in the first ten months of 2022, up 5.93 per cent compared to \$511.53 million during the same period in 2021. The export basket of India mainly consisted of home textile products and apparel products. In the home textiles segment, bed, and bath linen (11.45 per cent), furnishing articles (8.67 per cent), and sacks & bags (6.01 per cent) were among the major products that were imported from India in 2022.

Products on display:

Home Textiles, Garments and Accessories, Leather products, were the main products exhibited at the Show.

Exhibitor Profile:

A total number of 435 companies exhibited in the Expo from 20 countries including India.

Visitor Profile:

The first ever Global Sourcing Expo in Sydney was attended by approximately 3,500 visitors from Victoria, New South Wales, Queensland, South Australia, West Australia, Tasmanian, etc. during the 3-day event. Visitors attended were Distributors, Wholesalers, Retailers, Designers, Importers, Manufacturers, Retail Chain, Department Store, etc.

Inauguration of India Pavilion

India Pavilion was inaugurated by the Consul General of India in Sydney, H.E. Mr. Manish Gupta on the first day of the event. Mr. Sanjay Muluka, Deputy Consul General of India, Mr Sudip Bhattacharya and Mr. Vish Viswanathan, Industry Chapter Lead - Make in India for Australia India Business Council (AIBC) were also present on this occasion.

During the next two days, Mr. Irfan Malik, National Associate Chair (President- New South Wales), Mr. Con Livissianis Ex. Industry Chapter Chair Australia India Business Council, Mr. Lalit Khanna from Australian (Sydney) Chapter of ICAI (Chartered Accountants from India) and other members from AIBC interacted with the visiting companies from India. AIBC also organised focussed Business to Business (B2B) meetings during the three days of the expo.

The Consulate General of India in association with Australia India Business Council (AIBC) hosted a reception in honour of the

visiting Delegation from India at the International Convention Centre, Darling Harbour in Sydney which was attended by representatives of local businesses.

Welcoming the delegates, the Consul General of India, Mr. Manish Gupta, Ms. Jodi McKay, National Chair of Australia India Business Council and Mr. Irfan Malik, AIBC assured their support to TEXPROCIL and visit of Indian Delegation in organising business meetings etc. in future in Sydney as well as in Melbourne.

Seminars during the event

Keeping in view the latest insights and knowledge across fashion, trends, sustainability, marketing, sourcing and supply chain, Seminars were organised on the following topics on the sidelines of the Fair:

- 1) The Conscious Fashion Blueprint
- 2) Opportunities and Challenges amidst Economic Heatwinds
- 3) The shifting Sands of Sustainability
- 4) The Ins and Outs of Product development
- 5) The importance of Brand Identity in Relationships and Expansion
- 6) Retail Features
- 7) National Clothing Product Stewardship Scheme
- 8) Endless Opportunities – The importance of Circular Business Models
- 9) Practical solutions for reducing Environmental Impact in the Production Process
- 10) Challenges and Insights into successfully sourcing Homewares and Apparel globally

Feedback of Participants

Global Sourcing Expo in Sydney turned out to be an eye opener for our Exhibitors, as there is a good scope to supply Cotton textiles products to Australia especially finished products. All the Exhibitors were satisfied by participating in the Event and expressed the view that they were able to contact buyers of their products with a few deals under negotiation.

Conclusion

Curtains and drapes in home textiles is where Indian exports to Australia currently lack, though they are supplied to other countries on a massive scale. The newly signed FTA has provided an opportunity for India to boost its exports to Australia for curtains, drapes, bed and bath linen and selected garments for women.



H.E. Mr. Manish Gupta, Consul General of India, Mr. Vish Viswanathan, Industry Chapter Lead - Make in India for Australia India Business Council (AIBC) and Ms. Julie Holt, ICC Director inaugurated India Pavilion

Avail of more detailed information on EXIM POLICIES & PROCEDURES @ TEXPROCIL

Please Contact: GREIVANCE REDRESSAL CELL on email: sybil@texprocil.org, annie@texprocil.org

Trade Facilitation



Stall photographs of Texworld, New York



Stall photographs of Global Sourcing Expo, Australia



Export Statistics (April - June 2022-23)



Trade Update

India's Export Statistics of Cotton Textiles			
Commodity	April - June		% Growth 2023 / 2022
	Million US \$		
	2022	2023	
Cotton Madeups	1130.74	999.47	-11.61%
Cotton Fabrics	748.18	533.86	-28.65%
of which			
Woven Fabrics	597.46	448.82	-24.88%
Knitted Fabrics	128.21	63.47	-50.50%
Other Fabrics	22.51	21.57	-4.15%
Cotton Yarn	861.22	881.22	2.32%
Cotton Textiles	2740.14	2414.56	-11.88%
Raw Cotton	354.81	231.37	-34.79%
Cotton Textiles + Raw Cotton	3094.95	2645.92	-14.51%

Commodity	April - June		% Growth 2023 / 2022
	In Quantity		
	Million Kgs		
	2022	2023	
Cotton Yarn	176.19	266.93	51.50%
Raw Cotton	121.97	109.01	-10.62%

Source of Data: DGCIS, Ministry of Commerce

India's Export of Cotton Textiles							
Product	Unit	in Quantity (Million)		% Growth 2022-23 / 2021-22	In Value USD Mn		% Growth 2023 / 2022
		April - June			April - June		
		2022	2023		2022	2023	
Fibre	Kgs	121.97	109.01	-10.62	354.81	231.37	-34.79
Yarn	Kgs.	176.19	266.93	51.50	861.22	881.22	2.32
Fabrics	Kgs.	22.72	13.11	-42.31	144.26	78.52	-45.57
	Sqm	530.25	528.98	-0.24	603.92	455.34	-24.60
					748.18	533.86	-28.65
Made-ups	Kgs.	90.04	85.23	-5.34	606.47	503.41	-16.99
	Nos.	277.86	248.65	-10.51	524.27	496.06	-5.38
					1130.74	999.47	-11.61
Total (Fibre, Yarn, Fabrics, Madeups)					3,094.95	2,645.92	-14.51

Source: DGCIS / MOC





Market wise: Cotton Textiles (Madeups / Fabrics / Yarns)

India Export Statistics of Cotton Textiles (Madeups / Fabrics / Yarns)						
Value: Million US \$						% Growth 2023 / 2022
Rank	Partner	April - June		% Share		
		2022	2023	2022	2023	
	World	2740.14	2414.56	100.00	100.00	-11.88
1	USA	693.29	585.61	25.30	24.25	-15.53
2	Bangladesh	551.85	323.86	20.14	13.41	-41.31
3	China	29.49	177.09	1.08	7.33	500.57
4	Sri Lanka	104.94	93.84	3.83	3.89	-10.58
5	Turkey	27.79	67.43	1.01	2.79	142.68
6	Egypt	75.74	61.60	2.76	2.55	-18.67
7	UAE	49.22	58.96	1.80	2.44	19.78
8	UK	60.03	55.92	2.19	2.32	-6.85
9	Germany	72.60	55.65	2.65	2.30	-23.35
10	Portugal	35.43	45.74	1.29	1.89	29.12
Total of Top 10		1700.37	1525.69	62.05	63.19	-10.27

Source of Data: DGCIS, Ministry of Commerce

India Export Statistics of Cotton Yarn						
Value: Million US \$						% Growth 2023 / 2022
Rank	Partner	April - June		% Share		
		2022	2023	2022	2023	
	World	861.22	881.22	100.00	100.00	2.32
1	Bangladesh	382.73	232.91	44.44	26.43	-39.15
2	China	24.56	172.10	2.85	19.53	600.86
3	Turkey	24.30	64.14	2.82	7.28	164.01
4	Egypt	60.56	57.85	7.03	6.56	-4.48
5	Portugal	31.49	42.65	3.66	4.84	35.43
6	Vietnam	28.54	33.84	3.31	3.84	18.57
7	Peru	26.20	30.24	3.04	3.43	15.42
8	Sri Lanka	24.38	24.49	2.83	2.78	0.45
9	South Korea	21.38	18.86	2.48	2.14	-11.81
10	Italy	24.82	18.53	2.88	2.10	-25.35
Total of Top 10		648.96	695.62	75.35	78.94	7.19

Source of Data: DGCIS, Ministry of Commerce



Export Statistics (April - June 2022-23)



Trade Update

India Export Statistics of Cotton Yarn						
Quantity: Million Kilograms						% Growth 2023 / 2022
Rank	Partner	April - June		% Share		
		2022	2023	2022	2023	
	World	176.19	266.93	100.00	100.00	51.50
1	Bangladesh	81.34	67.66	46.17	25.35	-16.82
2	China	6.34	60.11	3.60	22.52	848.08
3	Turkey	4.58	19.19	2.60	7.19	319.03
4	Egypt	12.81	18.34	7.27	6.87	43.10
5	Portugal	6.32	12.63	3.59	4.73	99.88
6	Vietnam	5.73	10.90	3.25	4.08	90.44
7	Peru	5.35	9.82	3.04	3.68	83.63
8	South Korea	4.29	5.61	2.43	2.10	30.79
9	Sri Lanka	4.50	5.56	2.56	2.08	23.56
10	Colombia	3.61	4.40	2.05	1.65	21.94
Total of Top 10		134.87	214.22	76.55	80.25	58.84

Source of Data: DGCIS, Ministry of Commerce

India Export Statistics of Cotton Fabrics						
Value: Million US \$						% Growth 2023 / 2022
Rank	Partner	April - June		% Share		
		2022	2023	2022	2023	
	World	748.18	533.86	100.00	100.00	-28.65
1	Bangladesh	168.89	86.61	22.57	16.22	-48.72
2	Sri Lanka	80.00	67.17	10.69	12.58	-16.04
3	Senegal	39.74	41.73	5.31	7.82	5.00
4	USA	68.75	31.88	9.19	5.97	-53.63
5	UAE	21.88	29.97	2.92	5.61	36.99
6	Benin	14.44	25.54	1.93	4.78	76.84
7	Nigeria	20.08	19.93	2.68	3.73	-0.76
8	South Korea	27.55	17.12	3.68	3.21	-37.85
9	Thailand	16.50	13.03	2.20	2.44	-21.04
10	Nepal	11.50	12.75	1.54	2.39	10.88
Total of Top 10		469.33	345.72	62.73	64.76	-26.34

Source of Data: DGCIS, Ministry of Commerce

India Export Statistics of Cotton Madeups						
Value: Million US \$						% Growth 2023 / 2022
Rank	Partner	April - June		% Share		
		2022	2023	2022	2023	
	World	1130.74	999.47	100.00	100.00	-11.61
1	USA	616.16	550.41	54.49	55.07	-10.67
2	UK	52.80	50.12	4.67	5.02	-5.06
3	Germany	50.44	38.66	4.46	3.87	-23.36
4	France	30.71	27.54	2.72	2.75	-10.35
5	UAE	24.14	27.20	2.14	2.72	12.66
6	Australia	35.15	25.64	3.11	2.57	-27.05





India Export Statistics of Cotton Madeups						
Value: Million US \$						% Growth 2023 / 2022
Rank	Partner	April - June		% Share		
		2022	2023	2022	2023	
7	Canada	41.01	23.68	3.63	2.37	-42.27
8	Netherlands	28.90	22.26	2.56	2.23	-22.99
9	Spain	20.40	19.45	1.80	1.95	-4.66
10	Italy	19.08	17.23	1.69	1.72	-9.70
Total of Top 10		918.80	802.18	81.26	80.26	-12.69

Source of Data: DGCIS, Ministry of Commerce

India Export Statistics of Raw Cotton (Incl waste..)						
Value: Million US \$						% Growth 2023 / 2022
Rank	Partner	April - June		% Share		
		2022	2023	2022	2023	
	World	354.81	231.37	100.00	100.00	-34.79
1	Bangladesh	259.83	125.39	73.23	54.20	-51.74
2	China	7.65	44.13	2.16	19.07	476.94
3	Vietnam	24.38	22.17	6.87	9.58	-9.06
4	Taiwan	2.34	7.96	0.66	3.44	239.37
5	UAE	8.14	7.88	2.30	3.41	-3.18
6	Belgium	4.61	7.06	1.30	3.05	52.95
7	Indonesia	14.43	5.03	4.07	2.17	-65.16
8	Germany	5.73	4.67	1.62	2.02	-18.58
9	Thailand	1.88	1.72	0.53	0.74	-8.48
10	Nepal	0.45	1.13	0.13	0.49	152.77
Total of Top 10		329.44	227.12	92.85	98.17	-31.06

Source of Data: DGCIS, Ministry of Commerce

India Export Statistics of Raw Cotton (Incl waste..)						
Quantity: Million Kilograms						% Growth 2023 / 2022
Rank	Partner	April - June		% Share		
		2022	2023	2022	2023	
	World	121.97	109.01	100.00	100.00	-10.62
1	Bangladesh	79.60	55.07	65.26	50.52	-30.81
2	China	4.15	18.16	3.41	16.66	337.22
3	Vietnam	12.42	14.56	10.18	13.36	17.21
4	Taiwan	1.67	4.78	1.37	4.38	186.05
5	Belgium	2.85	3.91	2.33	3.59	37.43
6	UAE	2.58	3.62	2.11	3.32	40.66
7	Germany	3.61	2.54	2.96	2.33	-29.62
8	Indonesia	5.37	2.31	4.40	2.12	-56.94
9	Nepal	0.68	0.99	0.56	0.91	46.15
10	Thailand	0.74	0.97	0.60	0.89	31.05
Total of Top 10		113.66	106.92	93.19	98.08	-5.93

Source of Data: DGCIS, Ministry of Commerce



Export Statistics (April - June 2022-23)



Trade Update

QUICK ESTIMATES FOR TEXTILES & CLOTHING FOR APRIL - JULY 2023

Exports (Million US \$)	April - July		% Change
	2022	2023	
Commodities			
Cotton Yarn/Fabs./made-ups, Handloom Products etc.	4,111	3,768	-8.34%
Man-made Yarn/Fabs./made-ups etc.	1,764	1,551	-12.07%
RMG of all Textiles	5,872	4,836	-17.64%
Jute Mfg. including Floor Covering	170	124	-27.05%
Carpet	500	438	-12.45%
Handicrafts excl. handmade carpet	620	529	-14.75%
Textiles	7,165	6,409	-10.54%
Apparel	5,872	4,836	-17.64%
Textiles & Apparel	13,037	11,245	-13.74%
All Commodities	159,318	136,218	-14.50%
% Share of Textiles & Apparel in Total Exports	8.18%	8.26%	
Imports (Million US \$)	April - July		% Change
Commodities	2022	2023	
Cotton Raw & Waste	468	287	-38.69%
Textile yarn Fabric, made-up articles	930	720	-22.64%

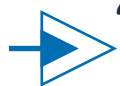
Source of Data: DGCI, Ministry of Commerce

- According to the quick estimates data on India's merchandise trade released by the Country's Ministry of Commerce & Industry, exports of cotton yarn/fabrics/made-ups, handloom products etc from India declined by (-) 8.34 per cent in April - July 2023 over April - July 2022
- Exports of textiles and clothing from India **declined by (-) 13.74%** during April – July 2023

Monthly Quick Estimates Analysis

India's Export of Cotton Yarn/Fabrics./ Made-ups, Handloom Products etc.						
Month	Million US \$					
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
April	897	844	148	1064	1158	888
May	941	885	465	1106	1042	920
June	986	792	761	1194	962	950
July	915	824	885	1310	944	1009
August	1072	832	834	1300	884	
September	951	808	932	1309	800	
October	911	855	912	1334	719	
November	831	801	873	1228	803	
December	891	894	988	1444	862	
January	890	909	975	1388	869	
February	877	866	948	1260	877	
March	1046	709	1105	1343	1024	
(Apr - Mar)	11,213	10,026	9,828	15,297	10,946	3,768

Special Feature



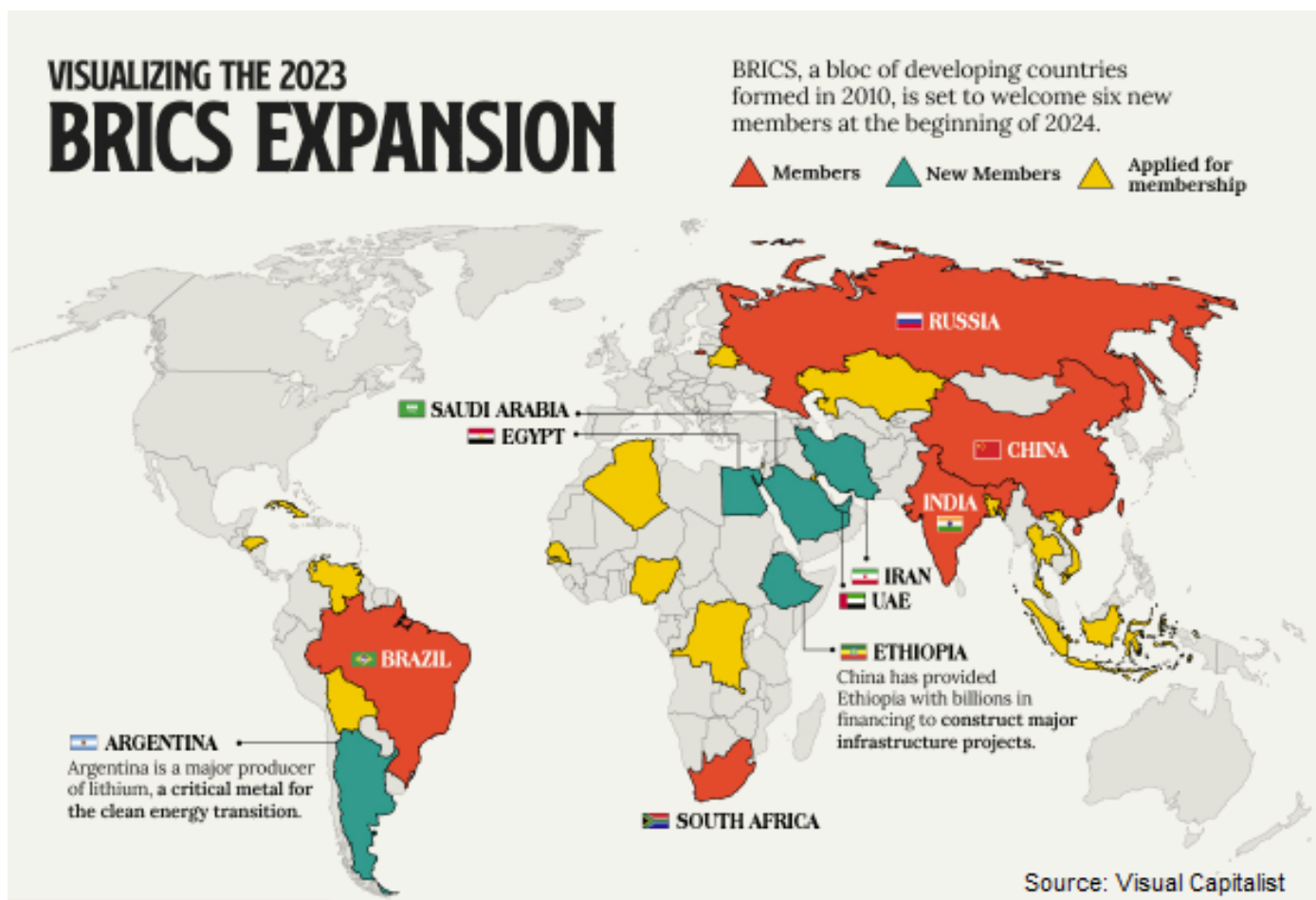
“BRICS+ and Changing Global Alliances: A Step Towards Exploring New Currency Ideas and Challenges”

With 40% of the world's population and a quarter of global GDP, BRICS intensified discussions on expansion and a common currency.

Originally comprising Brazil, Russia, India, and China, BRICS was coined by Goldman Sachs in the 1990s to encourage investment in emerging economies. South Africa, the first non-original member, aptly led a summit centered on group expansion.

coalition bridges the divide between ideological rivals: Sunni-majority Saudi Arabia and Shia-majority Iran. With a diverse mix of economic, energy, and political dynamics, this alignment reflects a complex global landscape where nations with disparate interests find common ground, underscoring the intricate interconnectedness shaping today's international relations.

Saudi Arabia, China, Russia, India, and other nations have rapidly



BRICS expanded its wings:

The BRICS meeting concluded, and the good news is that they are happy to shake hands with 6 more countries- Saudi Arabia, Iran, Ethiopia, Egypt, Argentina, and the United Arab Emirates (UAE). Currently, the core BRICS countries control around 23% of global exports and 19% of global imports, and the new members would add 3.7% and 3.0% respectively, with Saudi Arabia being the biggest individual new member in terms of exports and the UAE the biggest new importer.

What BRICS+ have now?

This alliance includes six leading crude oil producers—Saudi Arabia, Russia, China, UAE, and Iran—yielding substantial energy and geopolitical influence. It unites three top African economies—Egypt, South Africa, and Ethiopia—and South America's key players, Brazil, and Argentina. Strikingly, this

bolstered trade and relations. Saudi Arabia expressed openness to join BRICS alongside Turkey and Egypt this year. Brazil and Argentina are exploring a common currency, while the UAE and India are considering using rupees for non-oil trade. Russia and Iran collaborate on a gold-backed cryptocurrency. **A recent development involves contemplating a common currency among BRICS members.**

What is the need for a Common Currency:

The idea of a common currency among BRICS nations stems from the desire to streamline economic transactions, foster closer economic ties, and enhance trade relations. A common currency could potentially reduce transaction costs, exchange rate risks, and the complexities associated with multiple currencies in trade dealings. Additionally, it might facilitate greater intra-BRICS investment and promote economic stability within the member nations.





Dollar's dominance may not vanish easily

In the last quarter of 2022, the greenback's share of official FX reserves dropped to a 20-year low of 58%, adjusting to 47% with exchange rate shifts, per IMF data. Despite this, the dollar remains dominant in global trade, featuring in about 90% of forex transactions, as per the Bank of International Settlements. The process of de-dollarization would necessitate widespread cooperation from exporters, importers, lenders, borrowers, and currency traders worldwide, making it challenging given the current evolving dynamics.

Who are in favor or against forming a common currency:

Allegedly, China spearheads BRICS' expansion, aiming to diminish the U.S. dollar's supremacy. The Chinese government actively urges global nations to embrace the forthcoming BRICS currency, seeking to challenge the dollar's global reserve status. **Russia unequivocally supports de-dollarization. Brazil advocates a new common currency within BRICS, replacing the dollar.** South Africa emphasizes enhanced cooperation for non-dollar trades but dismisses new currency creation. **India firmly rejects a BRICS currency proposal, prioritizing the Rupee strengthening. Being the only bloc member excelling in GDP on its merits, India maintains valuable relations with the U.S. and Europe, emphasizing trade and military deals.** The nation remains cautious about risking these ties by embracing the yet-to-be-released BRICS currency.

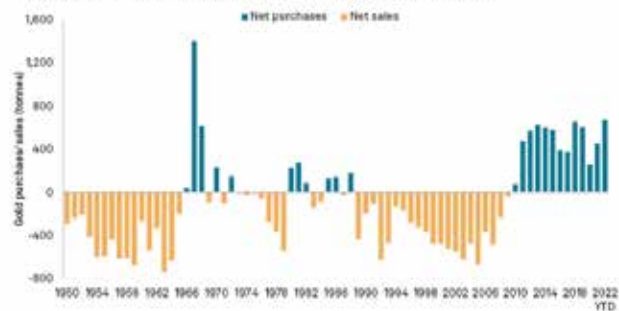
Challenges in Creating a Common Currency:

Like the euro was created to promote growth, stability, and economic integration in Europe and replaced the domestic currencies of many member states, it came with its own pros and cons. Though it helped promote trade, encouraged cross-border investments by reducing the foreign exchange risk, and granted mutual support during crises, it had its own drawbacks. A single currency like the euro implies that all the countries within the union have the same monetary policy and the same basic interest rate. Countries therefore are left unable to respond to negative external shocks lowering interest rates depending upon what suits their environment best.

Similarly, introducing a common currency in BRICS faces substantial hurdles due to divergent economic structures, development levels, and inflation rates among member nations. Ensuring currency stability amid such diversity is intricate.

The move would necessitate relinquishing some monetary policy autonomy to a supranational entity, potentially challenging national sovereignty. Additionally, consensus among five countries with distinct economic priorities could hinder decision-making. China's economic dominance might spark concerns regarding fair benefit distribution and currency influence. Consider Brazil, a nation accumulating USD FX reserves due to its commodity exports exceeding imports. This reserve influx enters the domestic banking system, with the local Central Bank tasked with maintaining the safety and liquidity of these US Dollars. Thus, it would be difficult for Brazil to apply Bloc currency or select de-dollarization.

Central banks have been net buyers of gold for over a decade



Source: S&P Global

However, many central banks offloaded their dollar reserves last year and switched to Gold at the fastest pace since 1967. It's enlightening to remember that Russia's debt-to-GDP ratio stands at only 16% as of March 2023. China's is 77 percent. The current BRICS without Russia is at 78 percent. BRICS+ including Russia may average only 55 percent. **Strong productivity ahead will come from a BRICS+ supported by a gold and/or commodities-backed currency and a different payment system that bypasses the US dollar.**

Conclusion:

In a rapidly evolving global landscape shaped by the Russia-Ukraine conflict, BRICS has transcended its original purpose. With Saudi Arabia, Iran, Egypt, Ethiopia, Argentina, and the UAE joining, this coalition has expanded its economic and geopolitical influence, while also aiming to challenge the dominance of the US dollar. However, the journey towards a common currency within BRICS faces challenges due to economic disparities, monetary policy complexities, and divergent national priorities. While some members advocate for de-dollarization, others prioritize their existing ties. As BRICS+ gains momentum, the prospect of a gold or commodities-backed currency could reshape the international monetary landscape, potentially bypassing the dollar's stronghold. Diversifying reserves to gold or maybe having a common currency could mitigate dollar-related risks but the odds of de-dollarization anytime in the near-term future seems limited.

Author – MD Amit Pabari





PM participates in Handloom Day on 7th August 2023



PM Narendra Modi addresses National Handloom Day celebration; Calls upon people to reaffirm their commitment to popularise local products.

Prime Minister Narendra Modi today said that Vocal for Local has become a mass movement which has given a new impetus to the textile sector in the country. Addressing the 9th National Handloom Day celebration at Bharat Mandapam in Pragati Maidan, Delhi, Mr Modi said that the schemes that have been initiated in the textile sector bring justice to weavers and artisans.



The Prime Minister also urged the people to their commitment to popularise local products on National Handloom Day. Prime Minister Modi said that India's vibrant handlooms exemplify the country's diversity. He said that the government's endeavour is to give wings to the aspirations of children of those associated with handlooms and handicrafts. Mr Modi said that to promote the handloom industry, the government is giving loans without guarantee and providing raw material for the handloom weavers at discount rates.

Talking about the GEM portal, he said that now every small enterprise can sell their product on GEM directly. He added that at present, 1.75 lakh MSMEs are associated with GEM portal. He mentioned that the government is working to set up 'Ekta Mall' across the country to increase the sale of handicraft products of all other states. PM said 'One District, One Product' initiative has been launched to promote the unique products of different districts. He also said that today the textile industry has reached at 1 lakh 30 thousand crore rupees and more 600 textile clusters have been opened across the country.

During the programme, Mr Modi launched the e-portal of 'Bhartiya Vastra evam Shilp Kosh' - a Repository of Textiles and Crafts that has been developed by National Institute of Fashion Technology (NIFT).

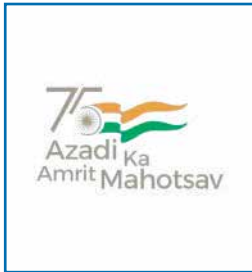
The programme was attended by over 3000 handloom and khadi weavers, artisans and stakeholders from the textile and MSME sectors. The government started celebrating the National Handloom Day, with the first such celebration being held on 7th August, 2015. The date was specifically chosen as an ode to the Swadeshi Movement which was launched on 7th August, 1905 and had encouraged indigenous industries and in particular handloom weavers.

On the domestic front, the Council attended the meeting commemorating National Handloom Day on 7th August 2023.

Important Notifications on Policies & Procedures



Policy Updates



Kindly get in touch with TEXPROCIL Grievance Redressal Cell for any clarifications, if required, on the herein shared notifications issued recently by the Council. The Member companies are appealed by the Council to send their suggestions sought on the various issues.



(A) Final Notice for on-boarding on the DGFT Common Digital platform for mandatory e-filing of Non-Preferential Certificate of Origin upto 31.8.2023:

The transition period for mandatory filing of applications for Non-Preferential COO through e-CoO Platform shall remain valid till 31.12.2023 (till then CoO applications in manual/paper mode shall be allowed). DGFT has advised all Agencies/chambers as notified under Appendix-2E, who have still not on-boarded on the e-CoO Platform to ensure that their on-boarding process is completed before 31.8.2023, failing which these agencies/chambers shall be de-notified from Appendix 2E.

Link of the Circular: (https://texprocil.org/circular/1692425311-Eserve-199_of_2023.pdf).

(B) DGFT amends details of an authorized agency under Appendix 2E of FTP, 2023 :

The name of 'Expo Overseas Entrepreneurs Association', enlisted under Appendix 2E of FTP, 2023, has been amended as 'Expo Overseas Entrepreneurs Chamber of Commerce'. The address and contact details of Expo Overseas Entrepreneurs Chamber of Commerce and Gurgaon Chamber of Commerce & Industry have also been updated.

Link of the Circular: (<https://tinyurl.com/2uapj3dt>).

(C) CBIC issues notifications related to Central Tax dated 31.7.2023:

Following notifications related to Central Tax dated 31.7.2023 have been issued by CBIC:

- (1) Notification No.27/2023-Central Tax– CBIC notifies the provisions of section 1 of the Finance Act, 2021 (13 of 2021) w.e.f 1.10.2023.
- (2) Notification No.28/2023-Central Tax– CBIC notifies sections 137 to 162 of the Finance Act, 2023.
- (3) Notification No.30/2023-Central Tax– CBIC notifies special procedure to be followed by a registered person engaged in manufacturing of certain goods. This notification outlines requirements related to packing machines, records maintenance, and monthly statements.
- (4) Notification No.31/2023-Central Tax– CBIC amends

Notification No.27/2022 dated 26.12.2022 wherein the "State of Puducherry" shall be inserted after the words, "State of Gujarat".

- (5) Notification No.32/2023-Central Tax– CBIC exempts registered person whose aggregate turnover in the F.Y. 2022-23 is up to Rs. 2 crores, from filing annual return for the said F.Y.
- (6) Notification No.33/2023-Central Tax– CBIC notifies "Account Aggregator" as the systems with which information may be shared by the common portal under section 158A of the CGST Act, 2017.
- (7) Notification No.34/2023-Central Tax - CBIC waives the requirement of mandatory registration for person supplying goods through E-Commerce Operators (ECOs), subject to certain conditions.

Link of the Circular: (https://texprocil.org/circular/1692425239-Eserve-196_of_2023.pdf).

(D) Expansion of automatic LEO facility in ECCS:

CBIC has issued Circular No.19/2023-Customs dated 2.8.2023 informing about the expansion of automatic Let Export Order (LEO) facility in Express Cargo Clearance System (ECCS). The auto LEO facility shall also be allowed upon X-ray clearance to CSB marked for 'assessment only', provided that CSB has been cleared under assessment and examination has not been mandated.

Link of the Circular: (https://texprocil.org/circular/1692425214-Eserve-195_of_2023.pdf).

(E) Advisory for operationalisation of the Customs (Waiver of Interest) Third Order, 2023 dated 17.4.2023 and the consequential regularisation of electronic BE in case of manual OOC given in the wake of glitches in the JNCH

has issued Public Notice No.63/2023 dated 30.7.2023 in line with an Advisory released by DG Systems on 27.7.2023 (annexed to Public Notice No.63/2023 dated 30.7.2023). In order to operationalise the Customs (Waiver of Interest) Third Order, 2023 dated 17.4.2023 and to regularise such Bill of Entry in the system for which manual OOC was given, CBIC has approved the procedure as given in the Advisory, which needs to be followed by the importers, Customs Brokers and all stakeholders.

Trade Update



Important Notifications on Policies & Procedures

Link of the Circular: (https://texprocil.org/circular/1692425184-Eserve-194_of_2023.pdf).

(F) DGFT issues Notification on regularization of RoDTEP benefit for 18 HS Codes under Heading 5208 w.e.f. 01.01.2021:

DGFT has issued Notification No. 24/2023 dated 3.8.2023 by regularising the 18 HS codes under Heading 5208 w.e.f. 1.1. 2021. After a lot of persuasion by the Council with the concerned Ministries, these HS Codes are made effective retrospectively (w.e.f. 1.1. 2021).

The Council thanks the Hon'ble Commerce & Textiles Minister - Shri Piyush Goyal, Hon'ble Finance Minister - Smt. Nirmala Sitharaman, Shri Sunil Barthwal - Commerce Secretary, Smt. Rachna Shah - Secretary Textiles, Shri Santosh Sarangi - DGFT, the RoDTEP Committee, JNCH Customs and Trade Advisor Smt. Shubra for their kind support and co-operation in clearing this long pending issue.

Link of the Circular: (https://texprocil.org/circular/1692425130-Eserve-193_of_2023.pdf).

(G) Standardizing documentary & information requirements for AD code registration/ modification in relation to exports:

CBIC issued Instruction No.25/2023-Customs dated 28.7.2023 aiming to standardize documentary and information requirements for Authorised Dealer (AD) Code registration / modification in relation to exports.

Henceforth, the field formations may place reliance on the prescribed two documents uploaded (using digital signature) on e-Sanchit for approval of AD code/ bank account registration.

Link of the Circular: (https://texprocil.org/circular/1692425102-Eserve-192_of_2023.pdf).

(H) Process for Sealing of containers marked as suspicious consequent upon scanning with Customs Seal:

JNCH has issued Public Notice No.61/2023 dated 28.7.2023 informing about the procedure for sealing of containers marked as suspicious consequent upon scanning with Customs Seal. As a preventive measure, w.e.f. 1.8.2023, all the containers marked as suspicious consequent upon scanning by CSD officers shall be sealed with Customs Seal before allowing these containers to leave their respective scanning points.

Link of the Circular: (https://texprocil.org/circular/1692425076-Eserve-191_of_2023.pdf).

(I) CBIC has issued Notifications relation to the 50th GST Council Meeting held on 11.7.2023:

CBIC has issued following Notifications to make amendments in relation to the 50th GST Council Meeting held on 11.7.2023:

- (1) Notification Nos. 9/2023 dated 26.7.2023 under Central Tax (Rate).
- (2) Notification Nos. 9/2023 dated 26.7.2023 under Union Territory (Rate).
- (3) Notification Nos. 9/2023 dated 26.7.2023 under Integrated Tax (Rate)

Link of the Circular: (https://texprocil.org/circular/1692425049-Eserve-190_of_2023.pdf).

(J) CBIC has issued Notifications (related to FTP & HBP) relation to the 50th GST Council Meeting held on 11.7.2023:

CBIC has issued following Notifications to make amendments in relation to the 50th GST Council Meeting held on 11.7.2023:

- (1) Notification Nos. 10/2023 dated 26.7.2023 under Central Tax (Rate)
- (2) Notification Nos. 10/2023 dated 26.7.2023 under Union Territory (Rate)
- (3) Notification Nos. 10/2023 dated 26.7.2023 under Integrated Tax (Rate)

Link of the Circular: (https://texprocil.org/circular/1692425024-Eserve-189_of_2023.pdf).

(K) Nomination of Export Facilitation Officers for redressal of grievances of exporters under NEEV initiative:

JNCH has nominated officers as Export Facilitation Officers vide Public Notice No-57/2023 dated 14.7.2023 for redressal of grievances of exporters for ease of doing business and to facilitate exports under Nhava Sheva Export Encouragement Vision (NEEV).

Link of the Circular: (https://texprocil.org/circular/1692424940-Eserve-186_of_2023.pdf).

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**Advertisement Package for promoting products and solutions
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Dear Madam/Sir,

As a part of TEXPROCIL's knowledge sharing initiatives, the Council is coming up regularly with various E-publications. The circulation of these publications, averaging to over 3000 avid readers, includes the Council's strong database of 2,000 nos. membership comprising manufacturers, exporters, traders of Indian cotton fibre, yarn, fabrics and madeups range of products.

The readership database also includes the contacts of textiles trade associations, government representatives, foreign missions, etc. which are being updated from time to time.

The Council has planned to offer an 'Advertisement Package' for the various Publications with a view to enhance the exposure of products and solutions being offered by various entities. We request you to kindly consider the advertisement opportunity as per details attached.

Publication details are as follows:

1. **Newsletter** - Published every fortnight

2. **IBTEX** - Published daily - Includes news clippings on articles of interest in T&C appearing in various publications.

Advertisement Package details are given below this column.

For further clarifications you may like to advise your office to kindly write to Mr. Rakesh Chinthal, IT Officer/ Mr. Rajesh Satam, Joint Director on email: rakesh@texprocil.org / rajesh@texprocil.org.

For queries related to advertisement booking kindly write to Mrs. Mrunal Sawant on email: mrunal@texprocil.org.

We look forward to receiving your enquiries / confirmation for availing the advertisement opportunity in publications of TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

:: TEXPROCIL ::

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IBTEX E-NEWS CLIPPINGS (DAILY)

Ad. Option	Three Months	Six Months	Twelve Months	Twenty Four Months (BEST OFFER)
Click-on-Logo	Rs. 15,000	Rs. 25,000	Rs. 50,000	Rs. 90,000

For more information please contact:

Rajesh Satam
Joint Director

The Cotton Textiles
Export Promotion
Council (TEXPROCIL)

5th floor,
Engineering Centre,
9, Mathew Road,
Mumbai - 400 004 India
T. 91-22- 49444000
2363 2910 to 12
F. 91-22-23632914

Email
rajesh@texprocil.org

Website
www.texprocil.org



REVISED MEMBERSHIP SUBSCRIPTION FEE for FY 2023-2024

Dear Member,

We take this opportunity to thank all our members for their continued support to TEXPROCIL which has helped to effectively promote exports of cotton textiles from India to over 150 countries worldwide. The timely remittance of Membership fees by our member exporters has motivated the Council to serve its members by exploring new markets, undertaking policy advocacy, and disseminating timely information.

The present membership fee being charged by the Council has not been increased during the last six (6) years while the inflation has increased many fold during this period thereby increasing costs all around.

Keeping in view these facts, it has become necessary to increase the membership fee of the Council also so that we may be able to sustain and enhance the quality of the services delivered to the members.

The revised membership fees are as follows:

RENEWAL FEES FOR EXISTING EXPORTERS:			
Type of Membership	Amount (Rs.)	GST @ 18% (Rs.)	Total Amount (Rs.)
Member (with Voting Right)	14000	2520	16520
Registered Textile Exporter	8000	1440	9440

REGISTRATION FEES FOR NEW EXPORTERS:			
Type of Membership	Amount (Rs.)	GST @ 18% (Rs.)	Total Amount (Rs.)
Member (with Voting Right (including Rs.6000/- as Entrance Fee)	20000	3600	23600
Registered Textile Exporter (including Rs.3000/- as Entrance Fee)	11000	1980	12980

Kindly note that it is now mandatory for all exporters to file registration/renewal/ amendment of RCMC through the e-RCMC Module on DGFT Portal www.dgft.gov.in

Accordingly, the process of 'Renewal of RCMC' for the year 2023-2024 can be done at the DGFT portal and pay the renewal fees mentioned above in the portal.

Steps for Renewal of Membership (Renewal of e-RCMC):

- Go to DGFT Website - <https://www.dgft.gov.in>
- Click on the Login button and log in by using your username and password
- Go to - Services > e-RCMC > Renewal of RCMC
- Complete the details in each tab and go ahead by pressing "Save and Next"
- At the end, the application needs to be signed digitally by DSC or Aadhar e-sign.
- After signing of the application, the payment of renewal subscription needs to be done and click on 'Submit' to submit the application.

Please feel free to contact us for any clarification or any guidance required from us by calling on 91-22-49444000 or sending emails to info@texprocil.org, rukshana@texprocil.org or smita@texprocil.org

Regards,

Dr. Siddhartha Rajagopal
Executive Director
:: TEXPROCIL ::



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THE FX RISK MANAGERS

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About Our Company

CR Forex is one of the fastest growing consultants providing complete treasury solutions, having a wide client base Pan India. CR Forex's mission is to empower India's every exporter and importer with knowledge and understanding of Forex Market and Forex Costs.



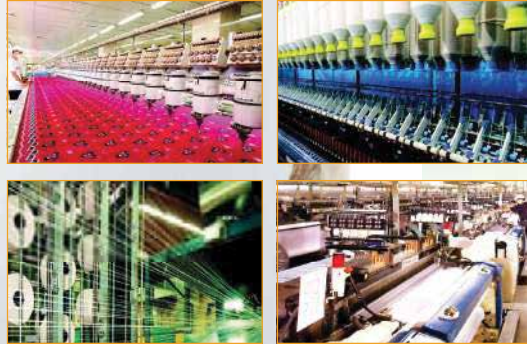
+91 98333 69290

Email: info@crforex.in



INDIAN COTTONS

GLOBAL REACH!



TEXPROCIL

The International Face of Indian Cotton Textiles!

INFRASTRUCTURE

The first public private initiative – of Independent India, set up in 1954, successfully facilitating textile exports around the world

The International Face of Indian Cotton Textiles – supported by a team of dedicated professionals serving and guiding the exporting community for over five decades

Ultramodern infrastructure – comprising of IT enabled Board Room, Textile Display Showroom, Textile Intelligence Centre and Library & Resource Centre

INTERNATIONAL SUPPORT

Group participation – in Textile Events like BSMS, Trade fairs & Exhibitions organised globally and assisting participants in various events

Government Grants – facilitation to individual exporters under Export Promotional schemes like MDA and MAI for participation in overseas Trade fairs and Exhibitions

Join TEXPROCIL... & avail enriched benefits!!

INFORMATION

Magazine – Publication of print media which covers Trade enquiries, Govt. notifications, Market Reports, Trade related articles, Expert views, etc

E-Serve and E-News – disseminating emergent and urgent information on various trade developments, policy changes and trade related information in electronic format

Real-Time Website – Servicing Business enterprise by introducing worldwide customers to the splendor of Indian Cotton along with an illustrious list of exporters

Textile Intelligence Centre – making available the latest trade data on Indian Textile and Clothing products and trends in the World trade in cotton textiles

Trade Policy Promotion – serving as a vital link between Industry and Govt. on various fiscal & non-fiscal issues and providing guidance through seminars, workshops & study reports

For more information, Please Contact Us.. Now !!



From:

The Cotton Textiles Export Promotion Council,
Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400004, India