



Indian Cottons,
Global Reach!

Volume VI. Issue No. 12 & 13 | June 30, 2023

A Fortnightly Publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA

### Report on the Council's participation at 19th Istanbul Yarn Fair 1-3 June 2023



H.E. Dr. Virander Paul, Ambassador of India from Embassy of India and Smt. Sudhi Choudhary, Consul General, Consulate General of India along with President of Textile Association inaugurated Indian Pavilion at the Fair

### **Introduction**

The Council participated in 19th Istanbul Yarn Fair with a participation of 21 member-companies from 1st to 3rd June 2023 at Istanbul Tüyap Fair and Congress Centre in Istanbul, Turkey. The Fair was organized by Tüyap Fairs and Exhibitions Organization Inc. All Indian Participants were allocated Booths at a demarcated area "India Pavilion".

The 19th International Istanbul Yarn Fair 2023, is the biggest

Fair in Eurasia. According to the Organisers, this year's Fair grew by 53 percent in the number of exhibiting countries, by 116 percent in the number of exhibiting companies and by 100 percent in square meters. A 25-percent increase, on the other hand, has been achieved in the number of visitors.

### Products on display:

Cotton Yarns, Natural Yarns, Elastane Yarns, Regenerated Yarns, Wool Yarns, Metallic Yarns, Viscose Yarns, Technical

### HIGHLIGHTS OF THIS ISSUE

### Trade Facilitation.....07

Report on the Council's participation at 19th Istanbul Yarn Fair 1-3 June 2023

### Trade Update....10

Export Statistics (Apr-Mar 2022-23)

### Special Feature .....16

Will Rupee continue to trade in a confined range amid changing market dynamics?? BHARAT KI SHAAN... Kapaas Kasturi Ka Nishaan!



भारत की शान...

कपास कस्तूरी का निशान!

THINK

GOTTON...

THINK

INDIA!



### Cotton... Natural... Versatile...

India's home grown cotton will now be made available with the advantages of Branding, Certification & Traceability.

Being promoted under the 'Kasturi Cotton India' (KCI) brand label, Indian cotton will signify whiteness, brightness, softness, purity, luster, durability, uniqueness, and Indianness.

The KCI program has been launched with objectives to -

- Promote Quality Consciousness
- · Enhance Sustainability
- · Change in perception / recognition
- Value Addition
- Fetch premiums
- · Be distinct from others







www.texprocil.org

To obtain more details on
'Kasturi Cotton India' Program
please write to us on email:
kasturi@texprocil.org

## Contents TEXPROCIL E-NEWSLETTER

### **EDITOR & PUBLISHER:**

Dr. Siddhartha Rajagopal

### **EDITORIAL TEAM:**

Shailesh Martis Rakesh Chinthal Murali Balkrishna Rakesh Choudharv Kalavathi Rao Rajesh Satam Smita Dalvi Sanjay Rane **Sybil Margues** 

### ADVERTISEMENTS / FEEDBACK:

marketing@texprocil.org rajesh@texprocil.org

#### **EDITORIAL & PUBLISHING OFFICE:**

### The Cotton Textiles Export Promotion Council [TEXPROCIL]

(Sponsored by Government of India) Engineering Centre, 5th floor, 9, Mathew Road, Mumbai 400004. Tel.: +91 22 49444000 / 23632910-12

> Fax: +91 22 23632914 Email: info@texprocil.org Website: www.texprocil.org

### DISCLAIMER

TEXPROCIL E-Newsletter, fortnightly edition, is the sole property of TEXPROCIL - [owners] The Cotton Textiles Export Promotion Council. The views and opinions expressed or implied by contributions - compiled by the editorial team are those of the authors and do not necessarily reflect those of Texprocil, Editorial Team or the Publisher. Unsolicited articles and transparencies are sent in at the contributor's risk and the owners accept no liability for loss or damage. Subscription to this e-newsletter shall be available on the condition that no content be reproduced whether in part or full or distributed without prior written consent of the owners.

(For private circulation only)

### 04. EDITORIAL

### 05. CHAIRMAN'S MESSAGE

### 07. TRADE FACILITATION

- Report on the Council's participation at 19th Istanbul Yarn Fair 1-3 June 2023
- The Hotel Show Dubai, 23-25 May 2023

### 10. TRADE UPDATES

- Export Statistics (Apr-Mar 2022-23)
- Meetings

### 16. SPECIAL FEATURE

Will Rupee continue to trade in a confined range amid changing market dynamics??

### 17. PRESS RELEASE

New Textile Policy of Maharashtra will accentuate Cotton **Processing** 

### 18. POLICY UPDATES

- Important Notifications on Policies & Procedures
- Maharashtra Launches New Textile Policy 2023-2028

### 21. TRADE NOTIFICATION

- Promote Your Merchandise / Services Advertise with Us!
- REVISED MEMBERSHIP SUBSCRIPTION FEE Trade Notification for FY 2023-2024

### **SO TEXPROCIL - THE FACILITATOR OR**







### **Editorial**



Dr. Siddhartha Rajagopal **Executive Director** 

TEXPROCIL

The 'Trade Facilitation' column in this issue features a Report of the Council's participation in the Hotel Show Dubai 2023. Indian companies can benefit from the preferential market access provided by the UAE on over 97% of its tariff lines which account for 99% of Indian exports to the UAE in value terms. Overall, the UAE market holds good potential for small and medium companies from India who can export in small lots.

The Maharashtra Government has approved the new Textile Policy 2023-28. Welcoming the new Textile Policy, Shri Sunil Patwari, Chairman Texprocil stated that the policy has well-articulated the Centre's '5F' formula i.e. 'farm-tofibre-to-factory-to-fashion-to-foreign'.

### Dear Reader,

Global trade was expected to hit a record USD 32 trillion for 2022, but a slowdown that began in the second half of the year is expected to worsen in 2023 as geopolitical tensions and tight financial conditions persist, according to the latest Global Trade Update, published by UNCTAD.

A small respite seen in the present conditions is that despite the slowdown in trade value, overall trade volumes continued to grow throughout 2022 - a signal of resilient global demand, the report suggested.

The Council is also looking proactively towards the various opportunities that are emerging in global trade. As part of continuation of export promotional activities, the Council organised group participation of member companies in the Hotel Show Dubai 2023 held at the Dubai World Trade Centre from 23-25 May 2023.

The Government's focus on boosting cotton processing from the current 30 per cent to 80 per cent augurs well for the development of the cotton textiles sector and will immensely contribute to the goal of ensuring raw material security.

The Press Release Column of this issue covers Chairman TEXPROCIL's views on the New Textile Policy of Maharashtra that integrates the Government's vision to provide consistent growth in the sector.

The Newsletter continues to feature updates on the various important national & international meetings attended by the Council in the "Trade Update" section of this issue. The 'Policy Talks'

section presents the recent changes in policy and procedures announced by the Government and various provisions of the Foreign Trade Policy, incentive schemes and issues of taxation.

We do hope that you find reading this edition of the E-Newsletter worthwhile. We welcome your valuable feedback on the present edition and also invite contributions in the form of short articles on matters relevant to trade and industry.

TEXPROCIL E-Newsletter values your comments and contributions and looks forward to receiving continuous support for the various activities of the Council.

:: TEXPROCIL ::

### TEXPROCIL - The International face of Indian Cotton textiles!



For representing Procedural / Policy issues with various Goyt, Authorities and Redressal of Complaints / Trade Disputes against Buyers/ Suppliers with Indian Missions Abroad/ Foreign Missions in India, you may kindly write to us at sybil@texprocil.org and annie@texprocil.org







### export growth.

An analysis of export data shows that there are markets where the full potential of our exports is not fully realised. Even our basket of export products remains limited, as we are generally exporting what we produce, rather than producing what the world requires.

Thus, in order to increase exports, the Council is mapping markets and products and undertaking various promotional activities during the year, as part of a focussed marketing strategy. The idea is to vigorously promote existing products in existing markets, develop new markets for our existing products and target specific markets for new products.

On its part, the Government has suggested the organizing of mega events across the world for focussed marketing of Indian textile and apparel products. As part of this initiative, the Council has been asked to focus on the Russian market. We have since commenced work looking at the possibilities of organising a mega textile event in Russia in the foreseeable future.

### **TEXPROCIL Delegation to Moscow, Russia**

To explore the opportunities for export of textiles to Russia and conduct a recce of various options available for organising a mega event for Indian textile products, Shri Vijay Agarwal Vice Chairman Texprocil along with Shri Rajesh Satam, Joint Director in the Council visited Moscow City from 19th to 21st June 2023.

### Dear Friends,

As the first quarter of the current financial year ends in June 2023, the performance of global textile markets continues to be affected by factors like high inflation, rising energy prices, difficulties in accessing financing, high interest rates, thereby weakening overall demand for goods and merchandise.

Even in India, reports suggest that despite input prices having corrected themselves over a period of time, production has taken a hit with just about 60-70 percent of capacity utilization reported across the value segments. The decline in exports, therefore, has been a cause of major concern not only for the exporters but also for the Government.

### Strategy for Export Growth

The Government on its part has been regularly interacting with the stakeholders of the textile value chain to analyse reasons for shortfall in exports and has been inviting suggestions for chalking out various strategies in order to speed up the pace of

The visit coincided with the visit of a delegation led by Shri Narendra Goenka, Chairman AEPC.

Currently many global brands have suspended their activity in Russia, so retailers are looking for new products and manufacturers to compensate for the market needs which continue to be strong for a population of over 146 million people.

During the visit it was observed that trade and financial sanctions imposed by the US, EU and other countries have led to new opportunities for collaboration in the Russian market for Indian companies. Newer avenues for trade are emerging for Indian companies across various sectors including textiles and apparel due to the ongoing Russia-Ukraine conflict.

The Council has collected information on the various fairs being organised in Moscow and is examining the feasibility of organising a mega textile event for the entire value chain in the near future.

#### **Trade Promotion**

The India-UAE Comprehensive Economic Partnership Agreement (CEPA) signed between the two nations came into force from May 1, 2022. With aims to increase our exports and benefit from preferential access accorded to various textile products, the Council participated in the Hotel Show Dubai 2023 held at the Dubai World Trade Centre from 23-25 May 2023.

Feedback received from the participation shows that there is good demand in the UAE market for Bed sheets, Towels, Pillows, Duvet Covers and Curtains due to increasing projects in residential home, hotel and hospital sectors. Further, the demand for sheet blends like Polyester-Cotton home textile products in the UAE is increasing. Most of the hotels do their sourcing through wholesalers and traders as Minimum Order Quantities (MoQ's) are not very high. UAE market holds good potential for small and medium companies from India who can export in small lots.

### Trade Facilitation

### **Duty Drawback**

The Council continues to engage with the Drawback Division in the Department of Revenue for obtaining drawback rates for various products. Anomalies relating to RoDTEP rates for Bedding and Quilted products under the HS Chapter 9404 have been taken up for review by the Department in a meeting held on 26th May, 2023 in New Delhi. The Council is hopeful of receiving a positive response to the various suggestions submitted to the Drawback Committee.

### PM MITRA Parks Scheme

Hon'ble Union Minister of Textiles, Commerce and Industry and Consumer Affairs, Food & Public Distribution, Shri Piyush Goyal chaired an industry interaction on 'Investment Opportunities in the Textiles Industry under the PM MITRA Scheme' on 20th June 2023 at Vanijya Bhawan, New Delhi.





### PAGE 6. | TEXPROCIL NEWSLETTER

The first session, chaired by Secretary, Ministry of Textiles, Ms. Rachna Shah and senior officials from the Ministry and State Government of the 7 shortlisted states held wide-ranging discussions on the PM MITRA scheme with the industry. Senior officials from these seven States made presentations on the strengths of the respective State in the textiles sector and initiatives for an industry friendly ecosystem to attract investments in the upcoming PM MITRA parks.

This session was followed by an exclusive industry interaction session chaired by Sh. Goyal with participation of senior leadership from 80+ prominent textiles companies besides infrastructure developers, banks, and international organizations such as the United Nations Industrial Development Organization (UNIDO).

### **Texprocil Outreach Program**

A series of outreach programs have been initiated by TEXPROCIL with support from local associations and trade bodies in textile clusters across the country. The first of such interaction was held in Panipat, Haryana on 22nd February 2023 with support from Panipat Exporters Association. On similar lines, the Council held a meeting with textile exporters in Jaipur on 27th June 2023 supported by FORHEX - The Federation of Rajasthan Handicraft Exporters.

The Council took the opportunity to inform the participating exporters about the benefits available to them under

various schemes of the Government of India. Recent initiatives taken by the Council including implementation of the 'Kasturi Cotton India' Program for Branding and Promotion, and the 'General Certificate of Conformity' Program - for Tracing and Certification of Indian origin Cotton were highlighted at the meeting. Apart from this, various issues being faced by the exporters in the Jaipur cluster were also taken up for discussion. We will follow up on all the issues raised during the interaction and hope to find amicable solutions at an early date.

### Way forward

Friends, the textiles and apparel sector in India is aiming to reach an export level of USD 100 billion by 2030. This will require ensuring consistent growth year-after-year in the textile sector. It is becoming increasingly important that the industry and Government come together as a combined force and make concerted efforts to make the sector attractive for large scale investments.

On the policy front, continuing some of the investor friendly benefits will help to attract investments in the new textile projects. On the part of industry, increased focus on improving competitiveness will go a long way in increasing our exports thus making significant contributions to the economy as well.

:: TEXPROCIL ::

## **BECOME OUR MEMBER!**



JOIN US... NOW!

& Avail of our

**MEMBERSHIP BENEFITS** 

To know more. Please write to us on email:

info@texprocil.org



Avail more information on Value Addition in textiles, please write to Fabrics Sub-Committee @ TEXPROCIL on Email: info@texprocil.org





## Report on the Council's participation at 19th Istanbul Yarn Fair 1-3 June 2023



Yarns, Acrylic Yarns, Sewing Yarns, Fancy Yarns, Embroidery Yarns, Polyester Yarns, Nylon Yarns, Silk Yarns, Hand Knitting Yarns, Polypropylene Yarns, Textured Yarns, Polyamide Yarns, Fibers, Linen Yarns, Regenerated Yarns, Bobbin, Spool and Reels

### **Exhibitor Profile:**

More than 550 companies exhibited their products.

### Visitors Profile:

Around 15,000 visitors including Buyers, Wholesalers/Dealers, Manufacturers, Corporate Decision makers, Marketing Professionals visited the event from 23 countries, viz., Belarus, Bulgaria, China, Egypt, France, Germany, India, Indonesia, Iran, Israel, Italy, Japan, Kazakhstan, Korea, Malaysia, Pakistan, Switzerland, Tajikistan, Thailand, the USA, Türkiye, Uzbekistan and Vietnam for developing business connections for 3 days on an area of 40 thousand square meters consisting of 7 halls.

### **Inauguration of India Pavilion:**

H.E. Dr. Virander Paul, Ambassador of India from Embassy of India and Smt. Sudhi Choudhary, Consul General, Consulate General of India along with President of Textile Association inaugurated Indian Pavilion at the Fair. Ambassador and Consul General visited all the Stalls at the India Pavilion and interacted with all the Indian Participants. They were pleased to see the array of products displayed at each stall.

### Programs on the sidelines of the Fair:

### 1) Important partnerships were discussed with

### decision makers at the fair:

The fair attracted attention from decision-makers for business collaborations. In addition to experts, managers and senior executives, the ratio of actual decision-makers visiting the fair was 25% of the total visitors. Participating companies had the opportunity to explain their products and services directly to purchasing authorities and to sign important partnerships during the fair

## 2) The Adventure of Transformation from Waste to Yarn:

The team of the discovery of "The Adventure of yarn from waste to the final product" met with the visitors in the "Adventure of Transformation from Waste to Yarn" exhibition area established in the foyer, which was the center of attention of the visitors. In the area, the stages of yarns produced by recycling pet bottles and textile wastes until they become the final product were exhibited. Discovering how recycled yarns produced by the leading companies of the sector become the products we use in daily life, visitors had the opportunity to examine first the pet bottles or textile wastes, then the cropped form of these products, then the yarn after the cropped products, and after the yarn, the final product.

### Feedback of Participants:

Overall, all the exhibitors were satisfied with the enquiries generated. One company even booked order on the spot, while others expressed the view that they were able to contact a few buyers of their products and firm contracts are under negotiation.









## Trade Facilitation — The Hotel Show Dubai, 23-25 May 2023

The Council participated in the Hotel Show Dubai 2023 held at the Dubai World Trade Centre immediately from 23-25 May 2023. The India-UAE Comprehensive Economic Partnership Agreement (CEPA) signed between the two nations and which came into force from May 1, 2022 has benefited from the preferential market access provided by the UAE on over 97% of its tariff lines which account for 99% of Indian exports to the UAE in value terms particularly from labour-intensive sectors which includes Textiles.

#### **About The Hotel Show:**

The Hotel Show Dubai has been connecting regional buyers with global suppliers for over 20 years. The event attracts thousands of serious buyers each year, providing an unrivalled opportunity for hospitality professionals to network, discover and do business.

On the first day of the exhibition, the Consul, Shri P Krishnamuthu from the Consulate General of India, Dubai inaugurated the India Pavilion and also interacted with all the participants.

#### Visitors at the exhibition:

There were a large number of buyers not only from the UAE but from other countries like Bahrain, Saudi, Kenya, Maldives, Qatar etc. who had visited the exhibition. The buyers were mainly from hotels, traders / wholesalers and interior design studios.

Some of the key observations based on feedback received from the participating Companies and also from the visitors was that there is good demand in the UAE market for Bed sheets, Towels, Pillows, Duvets and Curtains due to rising projects in Residential homes, Hotels and Hospitals. Further, the demand for sheet blends like Polyester-Cotton home textile products in the UAE is increasing. Most of the hotels do their sourcing through wholesalers and traders as MoQs are not very high.



Ribbon Cutting Ceremony during Inauguration of India Pavilion by Consul, Shri. P. Krishnamuthu, Consulate General of India, Dubai

#### Feedback from the exhibitors:

All the companies expressed satisfaction with their participation in the exhibition and the leads that they got during the three days of the event. The Show generated interest for the exhibitors in terms of the varied cross section of regional buyers attending the exhibition and all the exhibitors have expressed interest to participate in the 2024 edition of the Show.

### Way Forward:

With its ongoing realty and hotel projects in full swing, the UAE will be a good market for textiles. However, the potential and opportunity to export has increased after the signing of the India - UAE CEPA as Cotton textiles products exported from India will enjoy the benefit of zero duty in the UAE. The UAE market holds good potential for small and medium companies who can export in small lots.

Avail of more detailed information on EXIM POLICIES & PROCEDURES @ TEXPROCIL Please Contact: GREIVANCE REDRESSAL CELL on email: sybil@texprocil.org, annie@texprocil.org





## The Hotel Show Dubai, 23-25 May 2023 Trade Facilitation -



## **Stall Photographs**

















## Trade Update



## Export Statistics (Apr-Mar 2022-23)

Inc	India's Export Statistics of Cotton Textiles									
	April - Mar	ch								
Commodity	Million US	\$	% Growth							
	2021-22	2022-23								
Cotton Madeups	4,986.55	4,160.59	-16.56%							
Cotton Fabrics	3,101.70	2,525.43	-18.58%							
of which										
Woven Fabrics	2,445.47	2,111.33	-13.66%							
Knitted Fabrics	538.11	337.69	-37.24%							
Other Fabrics	118.12	76.40	-35.32%							
Cotton Yarn	5,518.93	2,766.54	-49.87%							
Cotton Textiles	13,607.18	9,452.57	-30.53%							
Raw Cotton	2,816.59	781.68	-72,25%							
Cotton Textiles + Raw Cotton	16,423.77	10,234.24	-37.69%							

In Quantity	April -	March	
Commodity	Millio	% Growth	
Commodity	2021-22	2022-23	
Cotton Yarn	1,389.09	664.47	-52.17%
Raw Cotton	1,258.63	318.47	-74.70%

Source: DGCIS, MOC

		Ind	lia's Export o	f Cotton Text	iles		
		in Quantity	(Million)		In Value	USD Mn	
Product	Unit	April - I	March	% Growth	April -	March	% Growth
		2021-22	2022-23		2021-22	2022-23	
Fibre	Kgs	1,258.63	318.47	-74.70	2,816.59	781.68	-72.25
Yarn	Kgs.	1,389.09	664.47	-52.17	5,518.93	2,766.54	-49.87
	Kgs.	109.97	59.93	-45.50	642.73	397.49	-38.16
Fabrics	Sqm	2,376.84	2,033.64	-14.44	2,458.97	2,127.93	-13.46
	'				3,101.70	2,525.43	-18.58
				1	,	,	
	Kgs.	397.45	352.85	-11.22	2,675.32	2,213.86	-17.25
Made-ups	Nos.	1,099.31	1,007.55	-8.35	2,311.23	1,946.73	-15.77
					4,986.55	4160.59	-16.56
				1		'	
Total (Fibre, Ya	otal (Fibre, Yarn, Fabrics, Madeups)					10,234.24	-37.69

Source: DGCIS / MOC





## Export Statistics (Apr-Mar 2022-23)



## **Trade Update**

Webinar of Foreign Trade Policy - An analysis

	India Export Statistics of Cotton Textiles (Madeups / Fabrics / Yarns)							
		Value: Mil	lion US \$			% Growth		
Rank	Partner	April -	March	% Sh	nare	2022-23 /		
Kalik	raitilei	2021-22	2022-23	2021-22	2022-23	2021-22		
	World	13,607.18	9,452.57	100.00	100.00	-30.53		
1	United States	3,311.98	2,438.32	24.34	25.80	-26.38		
2	Bangladesh	3,015.92	1,558.92	22.16	16.49	-48.31		
3	Sri Lanka	479.66	425.01	3.53	4.50	-11.39		
4	Germany	264.45	259.88	1.94	2.75	-1.73		
5	China	799.84	233.34	5.88	2.47	-70.83		
6	UK	243.84	216.76	1.79	2.29	-11.11		
7	Egypt	281.90	205.94	2.07	2.18	-26.94		
8	UAE	215.82	201.25	1.59	2.13	-6.75		
9	Senegal	159.79	180.64	1.17	1.91	13.05		
10	Italy	168.59	177.53	1.24	1.88	5.30		
	Total of Top 10	8,941.78	5,897.60	65.71	62.39	-34.04		

Source of Data: DGCIS, Ministry of Commerce

	India Export Statistics of Cotton Yarn							
	Value: Million US \$							
Rank	Partner	April - I	March	% Sh	are	2022-23 /		
Kalik	rai tilei	2021-22	2022-23	2021-22	2022-23	2021-22		
	World	5,518.93	2,766.54	100.00	100.00	-49.87		
1	Bangladesh	2,310.15	1,018.22	41.86	36.80	-55.92		
2	China	777.33	208.90	14.08	7.55	-73.13		
3	Egypt	241.49	171.94	4.38	6.22	-28.80		
4	Portugal	251.03	119.28	4.55	4.31	-52.49		
5	Peru	193.35	103.20	3.50	3.73	-46.63		
6	Sri Lanka	114.61	97.69	2.08	3.53	-14.77		
7	Turkey	199.50	89.59	3.61	3.24	-55.09		
8	Vietnam	197.67	84.03	3.58	3.04	-57.49		
9	South Korea	148.26	82.32	2.69	2.98	-44.47		
10	Italy	69.49	76.50	1.26	2.77	10.08		
	Total of Top 10	4,502.89	2,051.67	81.59	74.16	-54.44		



## **Trade Update**



## Export Statistics (Apr-Mar 2022-23)

	India Export Statistics of Cotton Yarn								
		Quantity: Milli	on Kilograms			% Growth			
Rank	Partner	April - I	March	% Sh	are	2022-23 /			
Naiik	raitilei	2021-22	2022-23	2021-22	2022-23	2021-22			
	World	1,389.09	664.47	100.00	100.00	-52.17			
1	Bangladesh	568.42	239.12	40.92	35.99	-57.93			
2	China	238.91	67.87	17.20	10.21	-71.59			
3	Egypt	59.79	43.27	4.30	6.51	-27.63			
4	Portugal	63.17	30.66	4.55	4.61	-51.46			
5	Peru	47.47	27.25	3.42	4.10	-42.60			
6	Vietnam	49.35	21.28	3.55	3.20	-56.88			
7	Turkey	46.52	20.66	3.35	3.11	-55.59			
8	South Korea	36.45	19.92	2.62	3.00	-45.34			
9	Sri Lanka	24.45	19.92	1.76	3.00	-18.53			
10	Colombia	24.66	13.16	1.77	1.98	-46.64			
	Total of Top 10	1,159.18	503.11	83.45	75.72	-56.60			

Source of Data: DGCIS, Ministry of Commerce

	India Export Statistics of Cotton Fabrics								
		Value: Mill	lion US \$			% Growth			
Rank	Partner	April - I	March	% Sh	are	2022-23 /			
Kalik	raitilei	2021-22	2022-23	2021-22	2022-23	2021-22			
	World	3,101.70	2,525.43	100.00	100.00	-18.58			
1	Bangladesh	704.72	538.43	22.72	21.32	-23.60			
2	Sri Lanka	356.31	320.52	11.49	12.69	-10.04			
3	United States	268.34	180.85	8.65	7.16	-32.60			
4	Senegal	159.23	175.08	5.13	6.93	9.96			
5	UAE	90.64	90.96	2.92	3.60	0.36			
6	South Korea	139.23	78.52	4.49	3.11	-43.61			
7	Nigeria	100.71	71.43	3.25	2.83	-29.07			
8	Benin	33.72	69.74	1.09	2.76	106.83			
9	Sudan	57.95	68.01	1.87	2.69	17.36			
10	Thailand	43.90	50.57	1.42	2.00	15.19			
	Total of Top 10	1,954.75	1,644.12	63.02	65.10	-15.89			



## Export Statistics (Apr-Mar 2022-23)



## **Trade Update**

	India Export Statistics of Cotton Madeups								
		Value: Mil	lion US \$			% Growth			
Rank	Partner	April -	March	% Sh	are	2022-23 /			
Kalik	raitilei	2021-22	2022-23	2021-22	2022-23	2021-22			
	World	4,986.55	4,160.59	100.00	100.00	-16.56			
1	United States	2,995.87	2,236.02	60.08	53.74	-25.36			
2	UK	216.30	192.93	4.34	4.64	-10.80			
3	Germany	179.69	181.71	3.60	4.37	1.12			
4	Australia	129.90	139.17	2.60	3.35	7.14			
5	Canada	150.90	126.10	3.03	3.03	-16.43			
6	France	137.73	124.60	2.76	2.99	-9.53			
7	UAE	108.66	101.65	2.18	2.44	-6.46			
8	Netherlands	92.76	98.17	1.86	2.36	5.83			
9	Italy	59.59	71.26	1.19	1.71	19.60			
10	Spain	71.06 69.10 1.42				-2.76			
	Total of Top 10	4,142.45	3,340.70	83.07	80.29	-19.35			

Source of Data: DGCIS, Ministry of Commerce

	India Export Statistics of Raw Cotton (Incl waste)							
		Value: Mil	lion US \$			% Growth		
Dank	Dawtoon	April -	March	% Sh	are	2022-23 /		
Rank	Partner	2021-22	2022-23	2021-22	2022-23	2021-22		
	World	2,816.59	781.68	100.00	100.00	-72.25		
1	Bangladesh	1642.30	526.83	58.31	67.40	-67.92		
2	Vietnam	343.00	80.96	12.18	10.36	-76.39		
3	Indonesia	139.04	26.10	4.94	3.34	-81.23		
4	China	470.49	24.79	16.70	3.17	-94.73		
5	UAE	22.24	22.67	0.79	2.90	1.94		
6	Taiwan	47.85	20.02	1.70	2.56	-58.16		
7	Oman	30.56	16.21	1.09	2.07	-46.97		
8	Germany	13.88	15.01	0.49	1.92	8.20		
9	Belgium	16.57	14.88	0.59	1.90	-10.17		
10	Armenia	0.00	6.45	0.00	0.83	-		
	Total of Top 10	2,725.93	753.93	96.78	96.45	-72.34		



## **Trade Update**



### Export Statistics (Apr-Mar 2022-23)

	India Export Statistics of Raw Cotton (Incl waste)								
		Quantity: Milli	on Kilograms			% Growth			
Rank	Partner	April - I	March	% Sh	are	2022-23 /			
Kalik	rai tilei	2021-22	2022-23	2021-22	2022-23	2021-22			
	World	1,258.63	318.47	100.00	100.00	-74.70			
1	Bangladesh	660.53	187.32	52.48	58.82	-71.64			
2	Vietnam	181.74	46.98	14.44	14.75	-74.15			
3	Taiwan	37.71	12.71	3.00	3.99	-66.30			
4	China	223.53	12.02	17.76	3.77	-94.62			
5	Indonesia	63.77	11.40	5.07	3.58	-82.13			
6	Germany	10.75	9.04	0.85	2.84	-15.90			
7	UAE	8.88	8.89	0.71	2.79	0.01			
8	Belgium	13.13	8.86	1.04	2.78	-32.55			
9	Oman	12.44	4.80	0.99	1.51	-61.37			
10	Nepal 4.12 2.58 0.33 0.81				-37.32				
	Total of Top 10	1,216.62	304.59	96.66	95.64	-74.96			

QUICK ESTIMATES FOR T	QUICK ESTIMATES FOR TEXILES & CLOTHING FOR MAY, 2023							
Exports (Million US \$)	May % Change April		April -	May	% Change			
Commodities	2022	2023	2023/2022	2022	2023	2023/2022		
Cotton Yarn/Fabs. /made-ups, Handloom Products etc.	1,043	920	-11.75%	2,202	1,808	-17.90%		
Man-made Yarn/Fabs./made-ups etc.	422	395	-6.30%	878	788	-10.27%		
RMG of all Textiles	1,415	1236	-12.67%	2,990	2,447	-18.16%		
Jute Mfg. including Floor Covering	43	30	-29.30%	89	64	-28.05%		
Carpet	127	111	-12.59%	252	216	-14.21%		
Handicrafts excl. handmade carpet	156	124	-21.07%	312	246	-21.23%		
Textiles	1,791	1,581	-11.76%	3,733	3,122	-16.38%		
Apparel	1,415	1,236	-12.67%	2,990	2,447	-18.16%		
Textiles & Apparel	3,206	2,816	-12.16%	6,723	5,569	-17.17%		
All Commodities	39,004	34,983	-10.31%	78,703	69,722	-11.41%		
% Share of Textiles & Apparel in Total Exports	8.2%	8.1%		8.5%	8.0%			

Imports (Million US \$)	Ma	ay	% Change	April - May		% Change
Commodities	2022	2023	2023/2022	2022	2023	2023/2022
Cotton Raw & Waste	96	58	-39.81%	149	103	-30.64%
Textile yarn Fabric, made-up articles	214	188	-11.93%	409	350	-14.37%

According to the quick estimates data on India's merchandise trade released by the Country's Ministry of Commerce & Industry, exports of cotton yarn/fabrics/made-ups, handloom products etc from India declined by (-) 17.90% in April - May 2023 over April - May 2022.





Exports of Textiles and Apparel during Apr - May 2023 have declined by (-) 17.17% as compared to Apr - May 2022.

### **Meetings**



### **Trade Update**

### Launch of NEEV (Nhava-Sheva Export Encouragement Vision) by JNCH

NEEV (Nhava-Sheva Export Encouragement Vision) - an initiative by Jawaharlal Nehru Custom House was launched on 16th June 2023 by Shri Rajesh Pandey, Chief Commissioner of Customs, Mumbai Customs Zone-II.

An e-Samadhaan Grievance Portal was also launched during this occasion. This portal has been developed as a single platform to address all grievances of the Members of Trade in an effective and time-bound manner.

This initiative by JNCH will help to resolve the issues of the exporting community and will also educate them through Public Notices as well as FAQs on their respective issues.

Speaking on this occasion, Shri Pandey opined that this initiative will overall benefit the export in the country which is in line with Hon'ble Prime Minister's vision to make India an export-oriented economy. The launch was attended by stakeholders including various exporters, Trade bodies, BCBA, logistics providers, Texprocil representative Ms. Sybil Marques, Jt. Director and Official from FIEO.

Shri Rajesh Pandey, Chief Commissioner stressed that for making India a 5 trillion economy, it is necessary to boost exports.









### Meeting with the Duty Drawback Committee on review of the submitted Drawback data

Ms. Sybil Margues, Joint Director (Export Services Department) and her team visited New Delhi on 26th May, 2023 and met Shri Hasan Ahmed, IRS, Joint Commissioner, Duty Drawback Committee to discuss the Drawback proformas submitted by some members of the Council. Shri Hasan pointed out some anomalies in the data and subsequently, requested for rectifying these anomalies and resubmit the data to the Dept. accordingly.

Thereafter, the Council's official met the Drawback Committee Chairman, Shri G.K. Pillai and the members, Shri Gautam Ray and Shri Y.G. Parande to discuss on the anomaly in RoDTEP rates for products falling under Chapter 94 (HS Codes 94041000, 940429, 940430, 940440 and 94049000) and also, problems being faced by exporters of Cotton Printed Fabrics.

### Interactive Meeting between TEXPROCIL and FORHEX on 27th June 2023



Shri Sunil Patwari, Chairman along with Shri Vijay Agarwal, Vice-Chairman and Dr. Siddhartha Rajagopal, Executive Director met with members of FORHEX, Rajasthan at Jaipur on 27th June, 2023 as part of the Council's outreach program to interact with member exporters in different textile clusters in the country.



Shri Sunil Patwari Chairman, Shri Vijay Agarwal, Vice-Chairman, Dr. Siddhartha Rajagopal, Executive Director with Shri Sunit Jain, President, FORHEX and other members at an interactive meet in Jaipur on 27th June, 2023.





### **Special Feature**



## Will Rupee continue to trade in a confined range amid changing market dynamics??

The Indian Rupee has been trading within a consolidated range of 82.00-82.80 levels. The market dynamics have led to a situation where both bulls and bears are struggling to gain the upper hand, resulting in speculators staying cautious and away from the markets. This lack of clear direction has contributed to the Rupee's likelihood of continuing within this confined range for the near term. Let's understand what factors would impact the USDINR.

### Positives factors for Rupee:

- FDI/FII inflows: Several corporates and banks are anticipated to raise substantial funds through bonds, totalling approximately \$15-20 billion. This influx of funds is expected to provide support to the local currency. Additionally, foreign portfolio investors (FPIs) have been actively investing in the Indian equity market, with a significant inflow of Rs. 13,000 crores in the current month. These developments indicate positive sentiment towards the Indian market and suggest a favourable outlook for the local currency. The inflow of funds through bond issuances and FPI investments is likely to contribute to the stability and strength of the Indian Rupee.
- RBI Intervention: In recent months, the Reserve Bank of India (RBI) has assumed a significant role in managing the volatility and level of the Rupee. If Rupee comes under pressure the RBI has sold dollars around the 82.70-80 zone. the RBI has the option to utilize foreign exchange reserves or employ forwards.
- Variable repo operation: After banning 2000 notes, Indian banking had surplus liquidity in the system as 80% of the money came back as per the RBI report. However, the RBI conducted several times VRRR to suck out the excess fund from the banking system. As banks continued to park funds with RBI, it will reduce the market liquidity of the Rupee. The RBI commencing liquidity withdrawal can lead to an increase in the weighted average call rate (WACR). This rise in the overnight rate has the potential to raise the probability of the RBI implementing a pause or even a rate hike. Such actions by the RBI are generally viewed as positive for the Indian Rupee. Below is the table given, the recently conducted VRRR auction.

To control the liquidity situation RBI conducted 'Variable Rate Reverse Repo' auction.

Date	Notified amount	Amount accepted	Rate	Period (days)	Maturity
02-06-2023	200000	50868 -	6.49%	14	16-06-2023
05-06-2023	100000	66640	6.49%	4	09-06-2023
06-06-2023	75000	32375	6.49%	3	09-06-2023
07-06-2023	75000	1850	6.49%	2	09-06-2023
09-06-2023	100000	5780	6.49%	4	13-06-2023
13-06-2023	50000	29231	6.49%	2	15-06-2023

 Strong Domestic fundamentals: India has witnessed a stronger-than-expected performance in key economic indicators over the past 4-5 months. The PMI, IIP, GDP, and consumer credit growth have all indicated positive trends, suggesting that India is poised to maintain its



Best Rate!

With our huge base of exporter and importer clients PAN India we are able to match and provide best rates.

Smooth and Secure!

We do due diligence of exporters and importers both to give you a reliable partner for smooth and secure transaction on scrip transfer.

Get in touch with us to BUY/SELL scrips!

Email: info@crforex.in | Call: +91 82919 66488

position as the fastest-growing economy for the fiscal year 2023-24. The robust PMI figures reflect a buoyant manufacturing sector, indicating increased business activity and expanding production. Furthermore, the IIP numbers highlight growth in industrial output across various sectors, contributing to overall economic expansion. Alongside these positive indicators, consumer credit growth indicates increased consumer spending and confidence in the economy.

### **Negatives for Rupee:**

- Weaker Asian currencies: Chinese currency touched a 6-month low of 7.19 levels against the USD on the back of weak China's economic data. Historically, the Chinese currency and Rupee have a positive correlation, which is likely to weigh. Other Asian currencies like Yen and South Korean won also trading under pressure, which could hurt the Rupee.
- Geopolitical tension: new sanctions on Russia by the Western countries are likely to flare up the tension between the Russie and US. Any retaliation from Russia could increase the uncertainty. Additionally, after the G7 meeting, the US-China relationship is also dwindling day by day.





## Is inflation in a transitory downtrend? How would it matter to the FX market?



- Falling Premium: The reduced expectations of further rate hikes by the US Federal Reserve and the increased likelihood of the RBI pausing on interest rate adjustments have resulted in a decrease in the interest rate differential. This narrowing interest rate differential has diminished the appeal for carry traders, who seek to profit from the interest rate differentials between currencies. The changing dynamics in interest rates have influenced the decision-making process for carry traders, potentially leading to a shift in their investment strategies.
- Widening Trade deficit: India's trade deficit has widened to a 5-month high of \$22 billion vs \$15 billion. In May, there was a significant decrease in merchandise exports, with a decline of 10.3% to \$34.98 billion compared to the same period last year. Similarly, imports also witnessed

a decline of 6.6% year-on-year, amounting to \$57.10 billion. A rising trade deficit could certainly add pressure on the Rupee.

### Outlook on USDINR:

Overall, the USDINR currency pair is currently approaching a crucial support zone. The outlook for the Indian Rupee is influenced by the ongoing tug-of-war between weaker global fundamentals and the support from the RBI and FDI-FPI inflows. Given these factors, there is a higher likelihood that the Rupee could consolidate within the range of 81.80-82.80. Therefore, it is advisable to prioritize hedging strategies overtaking a specific directional view. Traders and investors should closely monitor market developments and implement appropriate risk management measures to navigate the potential volatility ahead.

# New Textile Policy of Maharashtra will accentuate Cotton Processing



The Maharashtra Government has approved the new Textile Policy 2023-28 that integrates the vision to provide consistent growth in the sector. Welcoming the new Textile Policy, Shri Sunil Patwari, Chairman Texprocil stated that the policy has well-articulated the Centre's '5F' formula i.e. 'farm-to-fibre-to-factory-to-fashion-to-foreign'. The Government's focus on boosting cotton processing from the current 30 per cent to 80 per cent augurs well for the development of cotton textiles sector and will immensely contribute to the goal of ensuring raw material security.

The New Textile Policy 2023-28, has set a target of 5 lakh in employment generation and attract investments worth Rs 25,000 crore in the next five years along with providing a boost to women employment. To achieve this, the Government has plans to establish the Maharashtra State Textile Development Corporation (MSTDC), a dedicated body for backing schemes for the sector. All the committees related to textile will be brought under this 'Mahamandal'.

Furthermore, the new policy also intends to set up six textile parks across the state. To promote the textile industry, the Government has decided to create a fund of Rs 50 crore. The Cabinet has approved new labour rules regarding the safety, health and working conditions of the workers to protect the

interests of lakhs of workers.

Shri Patwari added that the textile sector of Maharashtra has all the potential to contribute significantly in achieving the national goals to grow exports and achieve a level of USD 100 billion in exports of textiles and clothing by 2030. At present the State textiles contribute around 10.2% of employment generated by all sectors in the State and around 12% of the country's textile production.

Emphasizing on the need to ensure sustained growth of the State's textile sector, Shri Patwari stated that the new policy must continue some of the investor friendly benefits especially in terms of power subsidies, speedy clearances, land allocation, and tax rebates to help small and medium businesses to grow.

Reforming the textile sector in Maharashtra will not only help in higher employment generation but also attract investments in the State's new textile projects. "Maharashtra's New Textile policy should make concerted efforts to make the sector attractive to ensure growth in investments and compel the existing / new textile projects against migrating to other States", he added.

:: TEXPROCIL ::





## **Policy Updates**



# Important Notifications on Policies & Procedures



Kindly get in touch with TEXPROCIL Grievance Redressal Cell for any clarifications, if required, on the herein shared notifications issued recently by the Council. The Member companies are appealed by the Council to send their suggestions sought on the various issues.



(A) Implementation of Hon'ble Supreme Court direction in judgment dated 28.4.2023 in matter of Civil Appeal No.290 of 2023 relating to 'pre-import condition'

DGFT has issued Trade Notice No.7 dated 8.6.2023 on the above subject. In compliance to the judgment order dated 28.04.2023 and to carry forward the directions given by the Hon'ble Supreme Court of India in the said judgment, Customs has issued Circular No.16/2023 dated 7.6.2023 informing that all the imports made under Advance Authorization Scheme on or after 13.10.2017 & upto 9.1.2019 which could not meet the pre-import condition may be regularized by making payments as prescribed in the Customs Circular.

Link of the Circular: (https://tinyurl.com/cxm669v7)

(B) DGFT synced the ITC (HS), 2022- Schedule-1 (Import Policy) with the Finance Act, 2023 & FTP 2023

DGFT vide Notification No. 08/2023 dated 29.5.2023 synced the ITC (HS), 2022- Schedule-1 (Import Policy) with Finance Act 2023 (No.8 of 2023) dated 31.3.2023 and FTP, 2023 which is as follows:

- List of ITC(HS) codes and related Policy Conditions inserted/deleted/amended/split/merged under ITC(HS) 2022, Schedule-I (Import Policy) in sync with the Finance Act, 2023 - Annexure-I.
- Amendments in the Section Notes, Chapterwise Main Notes, Supplementary Notes, Chapter heading, sub-headings and description of ITC (HS) codes in sync with the Finance Act, 2023 Annexure-II.
- List of ITC(HS) specific Policy conditions and Chapter specific Policy Conditions under ITC(HS) 2022, Schedule-I (Import Policy) amended in sync with FTP 2023 - Annexure-III.
- Any references to 'FTP (2015-20)' in the ITC(HS) 2022, Schedule-I (Import Policy) are revised to be read as 'FTP 2023.

Link of the Trade Notice: (https://tinyurl.com/2jch4tht)

(C) DGFT introduces Online facility for appointments to virtual meeting/ personal hearing of exporters from offices of DGFT w.e.f. 01.06.2023

An online facility for exporters who wish to seek appointments for virtual meetings or personal hearing has been introduced by O/o DGFT vide Trade Notice No.6/2023-24 dated 31.5.2023. This facility will be effective from 1.6.2023. This initiative aims to provide proactive support and assistance to exporters thereby enhancing Trade Facilitation.

Please follow the link to seek appointment - Navigate to the DGFT Website (https://dgft.gov.in) >>> Services >>> Request for video conference.

Link of Council's Circular: (https://texprocil.org/circular/1686558563-Eserve-142\_of\_2023.pdf).

(D) DGFT amends Interest Equalisation Scheme Cap Subvention Amount

O/o DGFT has issued Trade Notice No. 5 dated 25.5.2023 by introducing a cap of Rs. 10 crores per IEC on the annual net subvention amount. All disbursements made from April 1, 2023, onwards will be counted towards the IEC for the current financial year. This amendment has been made with immediate effect for rationalization of the Scheme.

Link of the Trade Notice: (https://tinyurl.com/bde6z4h5)

(E) CBIC amends tariff preference for Raw Cotton and Coking Coal in Australia FTA

CBIC has issued Notification No.38/2023-Customs dated 23.5.2023 by amending Notification No.62/2022-Customs dated 26.12.2022 to make changes in tariff preference for Raw Cotton and Coking Coal.

Link of the Notification: (file:///E:/Download/cst-38-2023%20(2).pdf)

(F) Import of Cotton at 5.5% (Customs Duty) from Least Developed Countries (LDCs)

As you may be aware, the Customs Duty payable on import of cotton is 5% BCD, 5% AIDC and 10% SWS, aggregating to 11%. Under the recently signed India





# Important Notifications on Policies & Procedures



and Australia ECTA, cotton from Australia can be imported without payment of duty. However, the permitted quota (51,000 MT for a calendar year) is inadequate to meet the demands of the industry.

In this regard, kindly note that Cotton can be imported by availing the benefit of "Duty Free Tariff Preference (DFTP) Scheme" for LDCs.

Link of Council's Circular: (https://texprocil.org/circular/1684823809-Eserve-137 of 2023.pdf)

## (G) Modification in the procedure of granting manual Out of Charge

Your kind attention is drawn to earlier Public Notices issued by JNCH on clearance of import consignments where duty is not being reflected in ICES after payment, due to issues subsequent to the implementation of Electronic Cash Ledger (ECL) and its integration with various Systems.

Now, JNCH has observed that the said issue has been resolved and, in most cases, payments are reflected in the system. In view of the smooth functioning of ECL on ICEGATE, JNCH has clarified that w.e.f. 15th May, 2023 manual Out of Charge shall be granted on case-to-case basis with the prior approval of the concerned Commissioner of JNCH.

Link of Council's Circular: (https://texprocil.org/circular/1684823786-Eserve-136\_of\_2023.pdf)

## (H) CBIC implements e-invoicing for the taxpayers having aggregate turnover exceeding Rs. 5 Cr from 1.8.2023

CBIC has issued Notification No.10/2023 - Central Tax dated 10.5.2023 to amend Notification No.13/2020-Central Tax dated 21.3.2020 by implementing e-invoicing for taxpayers having aggregate turnover exceeding Rs. 5 Cr from 1.8.2023.

Link of Council's Circular: (https://texprocil.org/circular/1684823660-Eserve-131\_of\_2023.pdf)

## (I) Awareness video & FAQs on DGFT's Amnesty Scheme for exporters

O/o Additional DGFT, New Delhi has informed about the awareness YouTube Video detailing the Amnesty Scheme and its FAQs vide its Trade Notice No.1 dated 1.5.2023.

Link of Council's Circular: (https://texprocil.org/circular/1683715731-Eserve-130\_of\_2023.pdf)

Avail of more detailed information on

### **EXPORT MARKETS @ TEXPROCIL**

Please Visit our website: www.texprocil.org

Write to us on email: info@texprocil.org





## **Policy Updates**



## Maharashtra Launches New Textile Policy 2023-2028

The New Textile Policy of Maharashtra termed as "The Integrated and Sustainable Textile Policy 2023-2028" has been released by the Government of Maharashtra, Cooperation, Marketing and Textile Department vide Government Resolution (GR) No. Policy 2023/C.R. 81/Tex-5 dated 2nd June 2023 as per the decision taken by the State Cabinet on 30th May 2023. This Government Policy will remain in force till 31st March 2028 (for a period of 5 years).

The policy puts significant thrust on cotton processing, clean energy, environment friendly measures, research, technological advancements, skill development and women empowerment.

Further, several incentives have been included for growth of the technical textile sector and sericulture to create added employment opportunities in the State.

## Main features of the New Textile Policy 2023-28 are as follows:

- 1) Increase the processing capacity of cotton from 30% to 80% in the next 5 years.0
- 2) Promote state of art infrastructure and technological upgradation to promote textile value chain in the State.
- 3) Policy envisages attracting investment of INR 25,000 crore and employment generation up to 5 lakhs in next 5 years.
- 4) Provide additional financial incentives to promote women empowerment and bring gender balancing in the textile industry by encouraging participation of women at all levels of management in the textile industry.
- 5) Provide support for skill development and capacity building to ensure availability of skilled manpower to the textile industry and increase employability in the sector.
- 6) Development of six (6) Technical Textile Parks in the State

by encouraging private investment.

- Promotion of Research and Development and Innovation to promote environment friendly processes/ technologies in textile sector.
- 8) Creation of Maharashtra Technical Textile Mission for promotion of technical textile sector.
- Establishment of Maharashtra State Textile Development Corporation for overall responsibility of development of textile sector and Maharashtra Technical Textile Mission.
- 10) Emphasizing the use of Information Technology to promote ease of doing business.
- 11) Promotion and development of Traditional Textile Sector

## Following Sub-sectors are included in Textile policy 2023-2028:

- a) Ginning and Pressing Sector
- b) Spinning Sector
- c) Powerloom Sector
- d) Handloom Sector
- e) Processing Sector
- f) Knitting, Hosiery, Garmenting Sector
- g) Sericulture
- h) Traditional Textiles
- i) Wool Sector
- j) Non-Conventional Yarn/Fibre and Synthetic Yarn /Fibre

The incentives disbursed (i.e Capital and Electricity subsidy) to the above sectors will vary as per the Tables given under every Sector of the GR.

For details on the Electricity Subsidy Rate for Textile Units please refer to Annexure A and for Zonal classification you may refer to Annexure B of the GR.

For detailed information, kindly refer to given link of the Council's Circular: (https://texprocil.org/circular/1686558583-Eserve-143\_of\_2023.pdf)



### Promote Your Merchandise / Services Advertise with Us!





Email: info@texprocil.org





THE COTTON TEXTILES EXPORT PROMOTION COUNCIL ( Sponsored by Government of India )

Get in touch with us, Now! Website: www.texprocil.org







### Advertisement Package for promoting products and solutions in the Publications of TEXPROCIL

### Dear Madam/Sir,

As a part of TEXPROCIL's knowledge sharing initiatives, the Council is coming up regularly with various E-publications. The circulation of these publications, averaging to over 3000 avid readers, includes the Council's strong database of 2,000 nos. membership comprising manufacturers, exporters, traders of Indian cotton fibre, yarn, fabrics and madeups range of products.

The readership database also includes the contacts of textiles trade associations, government representatives, foreign missions, etc. which are being updated from time to time.

The Council has planned to offer an 'Advertisement Package' for the various Publications with a view to enhance the exposure of products and solutions being offered by various entities. We request you to kindly consider the advertisement opportunity as per details attached.

Publication details are as follows:

1. Newsletter - Published every fortnight

2. IBTEX - Published daily - Includes news clippings on articles of interest in T&C appearing in various publications.

Advertisement Package details are given below this column.

For further clarifications you may like to advise your office to kindly write to Mr. Rakesh Chinthal, IT Officer/ Mr. Rajesh Satam, Joint Director on email: rakesh@texprocil.org / rajesh@texprocil.org.

For queries related to advertisement booking kindly write to Mrs. Mrunal Sawant on email: mrunal@texprocil.org.

We look forward to receiving your enquiries / confirmation for availing the advertisement opportunity in publications of TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal **Executive Director** 

:: TEXPROCIL ::

### **ADVERTISEMENT PACKAGE** (For Advertisement in TEXPROCIL E-PUBLICATIONS)

### TEXPROCIL E-NEWSLETTER (FORTNIGHTLY)

Ad. Option	One Issue	Six issues	Twelve Issues	Twenty Four Issue ( BEST OFFER )	
Double Spread	Rs. 12,000	Rs. 61,200	Rs. 1,15,200	Rs. 2,16,000	
Quarter Page	Rs. 2,000	Rs. 10,200	Rs. 19,200	Rs. 36,000	
Half Page	Rs. 3,000	Rs. 15,000	Rs. 28,500	Rs. 54,000	
Full Page	Rs. 5,000	Rs. 25,500	Rs. 48,000	Rs. 90,000	

### **IBTEX E-NEWS CLIPPINGS (DAILY)**

Ad. Option	Three Months	Six Months	Twelve Months	Twenty Four Months ( BEST OFFER )
Click-on-Logo	Rs. 15,000	Rs. 25,000	Rs. 50,000	Rs. 90,000

For more information please contact:

> Rajesh Satam Joint Director

The Cotton Textiles **Export Promotion** Council (TEXPROCIL)

5th floor, Engineering Centre, 9, Mathew Road, Mumbai - 400 004 India T. 91-22- 49444000 2363 2910 to 12 F. 91-22-23632914

rajesh@texprocil.org Website

www.texprocil.org





## Trade Notification -

## REVISED MEMBERSHIP SUBSCRIPTION FEE for FY 2023-2024

Dear Member,

We take this opportunity to thank all our members for their continued support to TEXPROCIL which has helped to effectively promote exports of cotton textiles from India to over 150 countries worldwide. The timely remittance of Membership fees by our member exporters has motivated the Council to serve its members by exploring new markets, undertaking policy advocacy, and disseminating timely information.

The present membership fee being charged by the Council has not been increased during the last six (6) years while the inflation has increased many fold during this period thereby increasing costs all around.

Keeping in view these facts, it has become necessary to increase the membership fee of the Council also so that we may be able to sustain and enhance the quality of the services delivered to the members.

The revised membership fees are as follows:

RENEWAL FEES FOR EXISTING EXPORTERS:					
Type of Membership	Amount (Rs.)	GST @ 18% (Rs.)	Total Amount (Rs.)		
Member (with Voting Right)	14000	2520	16520		
Registered Textile Exporter	8000	1440	9440		

REGISTRATION FEES FOR NEW EXPORTERS:					
Type of Membership	Amount (Rs.)	GST @ 18% (Rs.)	Total Amount (Rs.)		
Member (with Voting Right (including Rs.6000/- as Entrance Fee)	20000	3600	23600		
Registered Textile Exporter (including Rs.3000/- as Entrance Fee)	11000	1980	12980		

Kindly note that it is now mandatory for all exporters to file registration/renewal/ amendment of RCMC through the e-RCMC Module on DGFT Portal www.dgft.gov.in

Accordingly, the process of 'Renewal of RCMC' for the year 2023-2024 can be done at the DGFT portal and pay the renewal fees mentioned above in the portal.

Steps for Renewal of Membership (Renewal of e-RCMC):

- · Go to DGFT Website https://www.dgft.gov.in
- Click on the Login button and log in by using your username and password
- Go to Services > e-RCMC > Renewal of RCMC
- Complete the details in each tab and go ahead by pressing "Save and Next"
- At the end, the application needs to be signed digitally by DSC or Aadhar e-sign.
- After signing of the application, the payment of renewal subscription needs to be done and click on 'Submit' to submit the application.

Please feel free to contact us for any clarification or any guidance required from us by calling on 91-22-49444000 or sending emails to info@texprocil.org, rukshana@texprocil.org or smita@texprocil.org

Regards,

Siddhartha Rajagopal

**Executive Director** 











### Welcome the Opportunity to partner with Quality and Trusted Cotton from India!

66 At TEXPROCIL... we are committed to provide a credible and traceable mechanism to validate the authenticity of Indian farm cotton from the point of its cultivation through to its manufacturing and distribution, and ultimately to the end product.

The Cotton Textiles Export Promotion Council (TEXPROCIL) has tied up with Control Union Certifications India Pvt. Ltd. one of India's leading certification agencies to deliver Certificate of Conformity (General Certificate of Conformity) for Indian farm cotton across the value chain to provide a platform to Indian Manufacturers, Traders & Exporters to ensure adherence to expected global standards of cotton tracing & certification.

This will ensure the integrity of Indian farm cotton based textile products in the global supply chain and provide credible assurance to retailers, importers, brands and other end users.



### Benefits of the GCC program:

- Authentication of origin of Indian Farm Cotton
- Verifiable and Traceable at each stage of the value chain from Ginning
- Certification process as per the Globally accepted standards
- Screening and records identification of actual movement of goods

The GCC program will benefit the entire textile value chain from ginners to processors to manufacturers. The program presents an excellent opportunity to your organization to establish your company's credentials with International Brands, Retailers, Sourcing companies and Importers.

The Council looks forward to your participation in the GCC program.

For any queries related to GCC participation, please feel free to get in touch with us Call: Mr. Udaysinh Kharat on +91 7229 013 399 | Email: kasturi@texprocil.org



### THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

Engineering Centre, 5th Floor, 9 Mathew Road, Mumbai 400 004. INDIA

Tel.: +91(22) 4944 4000 | +91(22) 2363 2910 to 12 Email: info@texprocil.org | Website: www.texprocil.org



### **TEXPROCIL**

### The International Face of Indian Cotton Textiles!

### INFRASTRUCTURE

The first public private initiative – of Independent India, set up in 1954, successfully facilitating textile exports around the world

The International Face of Indian Cotton Textiles – supported by a team of dedicated professionals serving and guiding the exporting community for over five decades

Ultramodern infrastructure – comprising of IT enabled Board Room, Textile Display Showroom, Textile Intelligence Centre and Library & Resource Centre

### INTERNATIONAL SUPPORT

Group participation – in Textile Events like BSMs, Trade fairs & Exhibitions organised globally and assisting participants in various events

Government Grants – facilitation to individual exporters under Export Promotional schemes like MDA and MAI for participation in overseas Trade fairs and Exhibitions

Join TEXPROCIL... & avail enriched benefits!!

#### INFORMATION

Magazine – Publication of print media which covers Trade enquiries, Govt. notifications, Market Reports, Trade related articles, Expert views, etc

E-Serve and E-News – disseminating emergent and urgent information on various on various trade developments, policy changes and trade related information in electronic format

Real-Time Website – Servicing Business enterprise by introducing worldwide customers to the splendor of Indian Cotton along with an illustrious list of exporters

Textile Intelligence Centre – making available the latest trade data on Indian Textile and Clothing products and trends in the World trade in cotton textiles

Trade Policy Promotion – serving as a vital link between Industry and Govt. on various fiscal & non-fiscal issues and providing guidance through seminars, workshops & study reports

For more information, Please Contact Us.. Now!!



From:

The Cotton Textiles Export Promotion Council, Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400004, India