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TEXPROCIL

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL



NEWSLETTER

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A Fortnightly Publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA

TEXPROCIL organised participation in Saigontex 2023



Consul General, Dr. Madan Mohan Sethi inaugurating India Pavilion at Saigontex 2023

About Saigontex 2023

The Council participated in SAIGONTEX - SAIGONFABRIC 2023 (Vietnam Saigon Textile & Garment Industry Fabric & Garment Accessories Expo 2023) with a participation of 10 member-companies from 5th to 8th April 2023 at SECC - Saigon Exhibition & Convention Center, Ho Chi Minh City in Vietnam.

SaigonTex was organised by CP Vietnam Exhibition Organizing Co Ltd. and jointly organised by VINATEX - Vietnam National Textile & Garment Group and Vietnam Chamber of Commerce and Industry and endorsed by the Ministry of Industry & Trade of Vietnam, VITAS - Vietnam Textile & Apparel Association and

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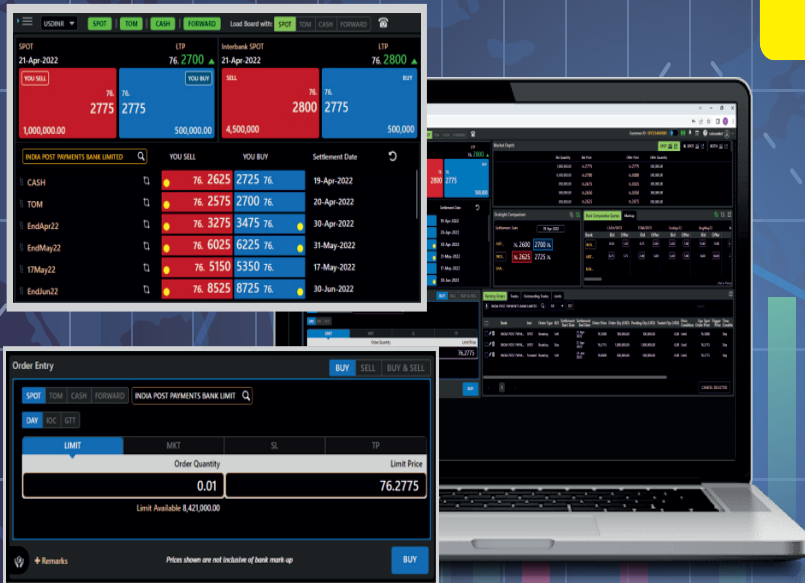
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 **TEXPROCIL - THE FACILITATOR** 



Editorial



Dr. Siddhartha Rajagopal
Executive Director
TEXPROCIL

Dear Reader,

A fall in global growth, especially in the West, is set to have a more visible impact on India's already-weakening export performance. Till such time the global recessionary trends and the slowdown continue, discretionary buying including textiles could see a slowdown. To revive trade, the country must pursue greater integration with global value chains and multilateral trading arrangements.

The present issue is a reflection of the changed times wherein India needs to change stance of reliance on a few large markets and diversify to newer destinations for trade. Being mindful of this, the Council also conducted a wide ambit of export promotional activities, including both online and physical events.

The 'Trade Facilitation' column in this issue features a Report of the Council's participation in SAIGONTEX 2023 with a participation of 10 member companies

from 5th to 8th April 2023 at SECC - Saigon Exhibition & Convention Center, Ho Chi Minh City in Vietnam. Vietnam offers prospects for trade in fabrics as well as yarns for further conversion. It is important for Indian companies to maintain continuous presence in this market by participating in such events.

Similarly, to explore opportunities to connect Indian exporters of yarn and fabrics with leading importers of cotton textile products in Guatemala, TEXPROCIL in association with the Embassy of India, Guatemala and VESTEX, the leading textile trade body in Guatemala

organized a Virtual Business Connect for Indian Exporters with buyers of textiles in Guatemala on 18th April 2023. 13 member companies of the Council and 35 companies from Guatemala participated in the virtual event.

The Newsletter continues to feature updates on the various important national & international meetings attended by the Council in the "Trade Update" section of this issue. The 'Policy Talks' section presents the recent changes in policy and procedures announced by the Government and various provisions of the Foreign Trade Policy, incentive schemes

and issues of taxation.

We do hope that you find reading this edition of the E-Newsletter worthwhile. We welcome your valuable feedback on the present edition and also invite contributions in the form of short articles on matters relevant to trade and industry.

TEXPROCIL E-Newsletter values your comments and contributions and looks forward to receiving continuous support for the various activities of the Council.

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TEXPROCIL - The International face of Indian Cotton textiles !



For representing Procedural / Policy issues with various Govt. Authorities and Redressal of Complaints / Trade Disputes against Buyers/ Suppliers with Indian Missions Abroad/ Foreign Missions in India, you may kindly write to us at sybil@texprocil.org and annie@texprocil.org

Chairman's Page



Sunil Patwari
Chairman
TEXPROCIL

Dear Friends,

India's textile and clothing trade performance has struggled to gain traction inspite of the impetus provided by the government to encourage investment in areas of infrastructure, logistics development, and ease of doing business.

The low demand seen on account of the weak global consumption is leading some of the Indian manufacturers to cut down production. Also, recent correction reported in the raw material prices has been unable to translate into new orders for textile products owing to demand compression.

As regards finished goods, the clothing consumption showed marginal improvement due to better travel and tourism performance. Also, home textiles saw a slight upswing supported by the hotel & hospitality sector. However, the slight improvement in consumption may not be enough to improve the situation in the value added apparel and home textiles in the next quarter.

Chintan Shivir & 6th Meeting of TAG in Rajkot

The Hon'ble Union Minister of Textiles, Commerce & Industry and Consumer Affairs and Food & Public Distribution, Shri Piyush Goyal led the interactions at 'Chintan Shivir' organised for the entire textile segment on 21st and 22nd April 2023 in Rajkot (Gujarat). Along with this event, the 6th Meeting with the Textile Advisory Group (TAG) was held on 22.4.2023 to review the initiatives for the Cotton Value Chain.

Smt. Darshana V. Jardosh, Hon'ble Minister of State for Textiles and Railways, TAG Chairman, Shri Suresh Kotak, Smt. Rachna Shah, Secretary, Ministry of Textiles along with representatives from Ministry of Agriculture and Farmers Welfare, CCI, APEDA, BIS, other senior officials from related Ministries and stakeholders from the entire cotton value chain were also present.

The Council was represented by Shri Vijay Agarwal, Vice Chairman, Shri Manoj Patodia, Immediate Past Chairman, Shri Amit Ruparelia, Past Chairman and Dr. Siddhartha Rajagopal, Executive Director along with a few leading member companies from Rajkot (Gujarat).

During the meeting, the Council's Executive Director made a presentation on the progress made in the Project on

Traceability, Certification and Branding of Kasturi Cotton India which was well received by all those present.

It was directed that maximum efforts should be made to utilize the budget allocated in one year by ensuring effective use of social media campaigns and modes of advertisements such as display of logo and tagline at major point-of-sale (POS) for wider publicity and branding of Kasturi Cotton India.

Meeting with EURATEX

Mr. Sunil Patwari, Chairman, Mr. Vijay Agarwal, Vice Chairman, Immediate Past Chairman, Mr. Manoj Patodia along with Mr. Narendra Goenka, Chairman Apparel Export Promotion Council (AEPC) and Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL met with Mr. Dirk Ventyghem, DG, EURATEX on 25th April 2022 at the Council's head office in Mumbai. The meeting discussed the key points relevant to the textile industry, both in EU and India in order to accelerate the pace of the India -EU Free Trade Agreement.

During the meeting, we advised Mr. Ventyghem to take up both tariff and non-Tariff barriers in operation in the EU on behalf of the Indian Textile Industry.

Trade Performance

The quick estimates data on India's

merchandise trade released by the Ministry of Commerce & Industry shows that the exports of Textiles and Apparel during Apr'22 -Mar'23 have declined by (-) 13.88% as compared to Apr'21-Mar'22. Also the exports of cotton yarn / fabrics /made-ups, handloom products etc. from India declined by (-) 28.45% in April - March 2022-23 over April - March 2021-22.

The report shows that all segments of the textile industry have recorded decline with the exception of RMG of textiles which was able to maintain the previous year's export level. However, this apparent growth is due to depreciation of the Rupee and not because of a growth in terms of volume. Trade decline has thus become a cause of concern for the entire textile value chain.

Despite the challenges, various reports suggest that the situation may likely improve by the end of first quarter of the FY 2023-24. Riding on the hopes, the industry is witnessing higher footfalls at the physical trade events being held across the world. The Council also conducted various export promotional activities to explore the opportunities available for trade in cotton textiles.

SAIGONTEX 2023

The Council participated in SAIGONTEX - SAIGON FABRIC 2023 (Vietnam Saigon

Textile & Garment Industry Fabric & Garment Accessories Expo 2023) with a participation of 10 member companies from 5th to 8th April 2023 at SECC - Saigon Exhibition & Convention Center, Ho Chi Minh City in Vietnam.

Dr. Madan Mohan Sethi, Hon'ble Consul General of India in Vietnam, inaugurated the India Pavilion and interacted with all the participants at their stalls in the India Pavilion set up by the Council. Overall, the exhibition offered opportunities to transact trade in cotton textiles for the Indian participants.

Virtual Connect with Guatemala Buyers

TEXPROCIL in association with the Embassy of India, Guatemala and VESTEX, the leading textile trade body in Guatemala organized a Virtual Business Connect for Indian Exporters with buyers of textiles in Guatemala on 18th April 2023. 13 member companies of the Council and 35 companies from Guatemala participated in the virtual event.

The virtual connect organised by the Council helped to connect Indian exporters of yarn and fabrics with leading importers of these products in Guatemala in order to facilitate trade in Cotton Textile products.

Way forward

Friends, the Government has a vision to increase the exports of T&C to USD 100 billion by 2030, compared to the current level of USD 35.5 billion. According to the calculation we need to grow at a CAGR of 12%. If the depreciation of the Rupee vis-à-vis the US Dollar is taken into account, the CAGR comes to around 8-9% which is achievable.

In order to achieve and sustain a growth rate of 8-9% we need to diversify our product base by identifying new products. For instance, in recent months some of the new products like sleeping bags, tents, shopping bags of cotton are being exported as our exporters are diversifying into such new products.

Simultaneously, it is hoped that raw material is available to Indian entrepreneurs at international prices so that they can utilise their business acumen to manufacture new products.

Above all, the speedy signing of FTAs for duty-free access in major markets like the UK, Canada and the EU will be a game changer for India. As seen in the case of Vietnam and Bangladesh, duty-free access will give a huge fillip to the growth in exports of T&C products from India.

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& Avail of our

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To know more, Please write to us on email:

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Avail more information on Value Addition in textiles, please write to Fabrics Sub-Committee @ TEXPROCIL on Email : info@texprocil.org

TEXPROCIL organised participation in Saigontex 2023



Continued from Page 1

AGTEK - Association Garment Textile Embroidery Knitting of HCMC.

SaigonTex & SaigonFabric 2023 was a spectacular breakthrough, and a promising vibrant Trade Fair for many business cooperation opportunities for overseas enterprises.

The Fair is ranked as No.1 international textile and garment industry Show in Vietnam since 1991 and also a leading Textile Show in South East Asia. This Expo was concurrently held with the Vietnam Saigon Fabric & Garment Accessories Expo. These 2 expos provide a one stop market for all buyers in Vietnam and the neighbouring countries.

According to the Organisers, the total area of the Exhibition increased by 250% in terms of its size as compared to 2022. The Show witnessed an increase in the No. of exhibitors by 360% as compared to 2022.

Exhibitor Profile

Exhibitors were Manufacturers and Exporters of Yarns, Fabrics, Textiles and Garment Accessories including Textile Machineries, Dyed & Chemicals. A total of 1,346 companies from 21 countries/regions, viz., Belgium, China, Czech Republic, France, Germany, Greece, Hong Kong, India, Italy, Japan, Korea, Lithuania, The Netherlands, Pakistan, Singapore, Spain, Switzerland, Taiwan, Turkey, U. S. A. and Vietnam exhibited at Saigontex 2023.

Visitors Profile

Yarns and Fabric Manufacturers, Importers, Wholesalers attended the event. A total of approximately 35,000 buyers from Vietnam and neighbouring countries visited the Fair during the 4-day event.

Official Pavilions at Saigontex

There were 7 Pavilions from different countries:

- The Cotton Textiles Export Promotion Council (TEXPROCIL) - India
- China Shao Xing Province (with over 200 machinery and textiles suppliers)
 - China Jiangsu Province (with over 200 machinery and textiles suppliers)
 - State Administration for Industry and Commerce of the People's Republic of China (SAIC)
- Hong Kong Productivity Council
 - Hong Kong & Kowloon Textile Fabrics Wholesalers Association
 - Hong Kong Apparel Machinery Association
- Korea Textile Center
 - Korea Federation of Textile Industries

Korea Sewing Machinery Industrial Association (KOSMIA)

- Taiwan Textile Federation (TTF)
- Cotton Council International - CCI (U.S.A)
- Vietnam fabric and garment accessories pavilion.

Inauguration of India Pavilion

Dr. Madan Mohan Sethi, The Consul General of India, Vietnam inaugurated the India Pavilion. He appreciated the presence of Indian Delegation at Saigontex 2023. The Consul General visited all the Stalls at the India Pavilion and interacted with all the participants.

Seminars on the sidelines of the Fair were organised on the following topics:

- 1) Changes in textile and garment industry when facing surging inflationary and high interest rate pressure.
- 2) "U.S. Cotton Trust Protocol A Sustainability and Transparency Solution"
- 3) Smart software for garment manufacturing - Solutions to increase efficiency & quality and reduce Costs
- 4) New Product Launch Fashion meets Function: The New era of Sustainable textiles
- 5) Circular economy for the textiles & garment industry towards sustainable development
- 6) Innovating to raise the level of textile & Garment - leather & footwear industry to develop a green Economy
- 7) Opportunity for production, business & Investment Cooperation between Vietnam & Uzbekistan's Textile and Garment industry.

Feedback from the Participants

Overall, all the exhibitors were satisfied with the enquiries generated. One company even booked order on the spot, while others expressed the view that they were able to contact a few buyers of their products and firm contracts are under negotiation.

Conclusion

Vietnam is well-known for its textile manufacturing capabilities and is currently one of the biggest exporters globally. It's considered one of the most interesting sourcing markets for textiles and garments in Asia, still with much room for growth.

Vietnam has built a strong supply chain and a wide manufacturing base which includes both textile raw materials and finished products.

Major export markets include the US, the EU, Japan, China, and South Korea at the top. While the US has been the main export market, it's expected that the EU will become a



Trade Facilitation



TEXPROCIL organised participation in Saigontex 2023

significantly larger importer due to the newly introduced free trade agreement (EVFTA).

Vietnam has signed several free trade and bilateral agreements with large trading partners like the US, the EU, Japan, and Korea. It's also a member of ASEAN, allowing free trade with other ASEAN member countries.

Vietnam relies heavily on imports of fabrics, primarily from Mainland China, where 55% of all imports come from Korea, Mainland China, and Taiwan together contribute to 70% of Vietnam's imports of fabrics. In addition to fabrics, Vietnam also relies on imports of components used in finished products. Velcro and buttons are examples of components that often are imported from Mainland China.

Vietnam's textile and garment export turnover reached 44.4

billion USD in 2022 with a growth of 10% compared to 2021. Orders decreased by 18-22% due to difficulties & challenges faced by Vietnam in the 1st Quarter of 2023.

Challenges include Brand's issue, competition from competing countries with lower costs and wages and shortage of material supplies.

Trade between India and Vietnam in textiles through the years has grown significantly, but there is still huge untapped potential. China's vacating space in the global textile trade has opened up tremendous opportunity for Indian exporters in supplying the cotton textile raw materials to Vietnam.

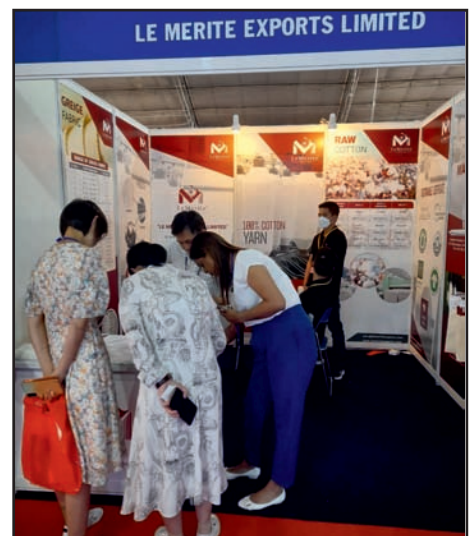
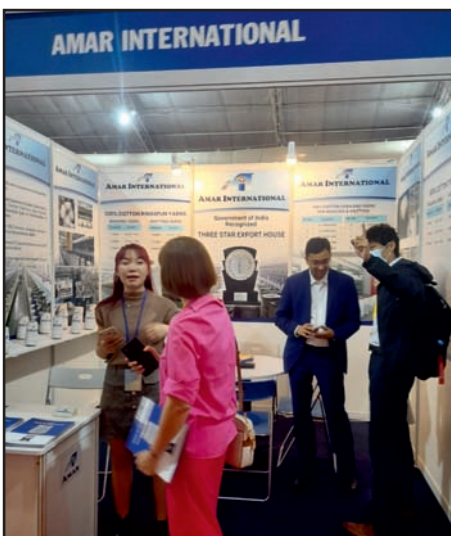
Consul General, Dr. Madan Mohan Sethi interacting with Indian Participants



TEXPROCIL organised participation in Saigontex 2023



Stall Photographs



Trade Facilitation



TEXPROCIL organises participation in the upcoming International Fairs

TEXPROCIL organises participation in the following International Fairs:

1) 19th International Istanbul Yarn Fair, Istanbul, Turkey from 1st to 3rd June 2023

Highlights of Textile Market

Turkey is one of the major markets for Textiles & Clothing from India.

- India is the 5th largest supplier of Textiles & Clothing.
- India is the 3rd largest supplier of Cotton Yarn to Turkey.
- India is the 11th largest supplier of Cotton Fabrics to Turkey.
- India is the 14th largest supplier of Cotton Made-ups to Turkey.

2) Interior Lifestyle Tokyo, Japan from 14th to 16th June 2023

Free Trade Agreement (FTA) between India & Japan

As you may be aware, FTA between Indian and Japan is in force from August, 2012. Almost all the Textiles and Clothing products qualify for duty free access for import from India to Japan, offering greater scope to increase India's export to this market.

Trade Data

In 2021, Japan imported Textile & Clothing worth USD 33.30 bn. of which imports from India were USD 409 mn. Textile imports were USD 9.5 bn. & clothing imports were approx. 24 bn.

Cotton Made-ups dominate Japanese cotton textile import basket with a share of 82.11% with USD 3.62 bn. of imports followed by Cotton Fabrics and Cotton Yarn. Total cotton textile imported by Japan were USD 4.4 bn.

India is the 4th largest supplier of Cotton made-ups with USD 74.37 mn, a share of 2.05%. Other top suppliers include China, Vietnam & South Korea.

India is the 2nd largest supplier of Cotton Yarn with USD 48.56 mn, with a share of 23.23%, next to Indonesia.

3) Intex South Asia, Dhaka, Bangladesh from 22nd to 24th June 2023

Strength of Garment Industry of Bangladesh

- Bangladesh is the 2nd largest manufacturer of garments in the world and supplies to more than 150 countries.
- RMG exports from Bangladesh has grown from USD 4 billion in 2001 to USD 45 billion in 2022 at a CAGR of 12%. Exports of RMG from Bangladesh is estimated to reach USD 100 billion by 2030.
- Bangladesh imports more than USD 16 billion of Textiles & Clothing from the world, 98% of which is fibre, yarn and fabrics. Thus, it represents a huge opportunity for Indian exporters of yarns and fabrics including Denims.
- Bangladesh enjoys tariff benefit with most of the top importers of garments and hence presents a huge potential for Indian exporters of yarns and fabrics including Denims.

4) Global Sourcing Expo Australia (Home Fashion Gift), Sydney, Australia from 11th to 13th July 2023

Australian Market for Textile & Apparel

Australia's fashion and textile industry is large, diverse and globally connected. Australia is a net importer of Textile & Apparel (T&A) products. During 2021, Australia imported T&A commodities worth US\$ 11.0 bn from the world which have increased at a CAGR of about 5.1% during 2017-2021.



TEXPROCIL organises participation in the upcoming International Fairs



Category-wise analysis shows that Apparel was the largest imported T&A category by Australia from the world and had a share of about 67.3% in Australia's total T&A imports from the world during 2021 followed by Home Textiles and Fabric with a share of 12.6% and 5.3% respectively.

[India's exports of Textile & Apparel and Cotton Textiles to Australia](#)

India is the 3rd largest supplier of Textile & Apparel to Australia with exports valued at USD 643.69 million and share of 5.87% in 2021. This includes USD 356.82 million worth of Textiles (rank 2nd, share 9.95%) and USD 286.87 million worth of Apparel (rank 4th, share 3.88%).

India is the 2nd largest supplier of Cotton Textiles to Australia with exports valued at USD 191.36 million and share of 12.35% in 2021. This includes Cotton Yarn exports worth of USD 2.46 million (rank 1st, share 26.67%), Cotton Fabrics exports worth of USD 10.05 million (rank 5th, share 4.42%) and Cotton Made-up exports worth of USD 178.84 million (rank 2nd, share 13.62%).

5) [TEXWORLD USA co-located with Apparel Sourcing & Home Textile Sourcing, New York, U.S.A. from 18th to 20th July 2023](#)

[Import of Fabrics into USA](#)

- In the year 2022, USA imported US\$ 9.19 Billion worth of fabrics from all sources, of which, cotton fabrics account for US\$ 3.39 Billion.
- During this period, USA imported US\$ 1134 Million worth of fabrics made of all fibres from INDIA, of which import of cotton fabrics was valued at US\$ 567 Million, thereby offering a greater scope to increase export of fabrics to USA.

[Import of Home Textiles into USA](#)

- USA is the single largest market for export of made-ups & home textiles from India.
- In the year 2022, USA imported US\$ 19.13 Billion worth of Made-ups and home textiles from all sources, of which import from India was valued at US\$ 3.11 Billion.

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Meeting on Celebration Day of Directorate General of Trade Remedies 6th Creation Day - 17th May 2023

The Directorate General of Trade Remedies (DGTR) celebrated its 6th Creation Day by Lighting of Lamp. The Chief Guest of the Event was Shri. Bidyut B. Swain, Secretary, Ministry of MSME. Shri. Anant Swarup, Director General, DGTR and other Officials of DGTR represented the Event.

DGTR organised an "Outreach Programme on Trade Remedies for MSME on 17th May 2023 at 11:00 a.m. at Vanijya Bhavan (Online and Offline).

An overview of the Outreach Programme for creating awareness among stakeholders was explained through a Power Point Presentation on the following points:

- 1) Revision of SOP Manual
 - Incorporate revised procedures
 - Updates in CTA, Rules
- 2) Launch of ARTIS
 - File Applications remotely
 - Better Record Management
- 3) Suo Moto Initiations
 - Increase Market competitiveness
 - Relief to MSME Industry
- 4) Simplification of Rules
 - Introduction of NSR Provision in CVD Rules
 - Amendment of absorption provisions
 - Compliance reduction
- 5) Capacity Building
 - Training Programmes for Officers (Online/Offline)

After the Outreach Programme, Dr. James J. Nedumpara, Professor and Head CTIL gave a Power Point Presentation on Trade Advisory Cell (TRAC)

Dr. James said.... The "Trade Advisory Cell" (TRAC) is set up at the Centre for Trade and Investment Law (under Ministry of Commerce and Industry, Government of India) with a vision to promote holistic support to the domestic industry especially MSMEs affected by unfair trade practices such as dumping, subsidization and circumvention of duties, surge in imports etc.

Dr. James explained on the following points:

- Mechanisms available under domestic law for defending against unfair imports are:
 - Antidumping Mechanism
 - CVD Mechanism
 - Global safeguards and
 - Bilateral Safeguards
- TRAC provides support and assists MSMEs in matters relating to Legal, Cost and Accounting and Economic Analysis and Data collection.
- Helps MSMEs in
 - Products concerned
 - Domestic like product
 - Countries involved
 - Structure of the Industry
 - Handling confidential information
 - Filling the Data gaps
 - Document and Data preparation
 - Applications and Investigations
- He also explained how Best Practices are adopted by other Countries to support MSMEs citing examples of Japan, Nigeria and Canada

Question & Answer Session followed both the Presentations.

The Event concluded with Vote of Thanks by DGTR Team.



Meetings



Meeting with The European Apparel and Textile Confederation (EURATEX)

Shri Sunil Patwari, Chairman, Shri Vijay Agarwal, Vice Chairman, Immediate Past Chairman, Shri Manoj Patodia and Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL met Mr. Dirk Ventyghem, DG, EURATEX on 25th April 2022 at the Council's office in Mumbai.

Shri Narendra Goenka, Chairman Apparel Export Promotion Council (AEPC) was also present during the discussions held to discuss the key points relevant to the textile industry, both in EU and India in order to accelerate the pace of the India -EU Free Trade Agreement.

EURATEX is the European Apparel and Textile Confederation, representing the interests of the European textile and clothing industry at the level of the EU institutions. As the voice of the European industry, EURATEX aims to create favourable environment within the European Union for manufacturing of textile and clothing products.

During the discussions, Mr. Ventyghem informed that as on date 17 legislations on Textiles were under discussion in connection with regards to the FTA. He also informed that besides the industry players, the other key players involved in formulating the legislations were as follows:

- i) The European Parliament
- ii) Non-Governmental Organizations (NGO's)
- iii) Member Countries of the European Union
- iv) Environmental Companies

Mr. Ventyghem communicated that one of the key considerations would be the adoption of 'Sustainable Textiles'. This requirement was a major area of focus countries such as Sweden, Denmark, Netherlands and other countries in Northern Europe.

He stressed upon 'Technical Textiles' being another important sector and advised collaboration in this field, suggesting partnerships in the Processing Industry. He also informed that companies in Europe were willing to invest in the areas of 'Speciality Fabrics' and 'Technical Textiles' that focussed on new technology but at the same time were socially compliant.

Specifically with regards to the textile component of the India -EU FTA, the office bearers of TEXPROCIL, suggested that any concerns of the textile industry in EU should be put up to the Government of India, prior to the further rounds of discussions. They also advised Mr. Ventyghem to take up non-Tariff barriers in operation in EU on behalf of the Indian Textile Industry.

While speaking on the Textile Industry in EU, Mr. Ventyghem informed that it was the family-owned companies that were making substantial investments in the areas of sustainability and circularity.

He also said that Carbon Border Adjustment Mechanism (CBAM) was being applied to most industries, especially the high energy consuming products and that it has not yet been levied on the textile industry.



Avail of more detailed information on EXIM POLICIES & PROCEDURES @ TEXPROCIL
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Trade Update



Meetings

Webinar of Foreign Trade Policy - An analysis

Confederation of Indian Textile Industry (CITI) in association with M/s. Lakshmikumaran and Sridharan Attorneys (LKS) organised a Webinar on new Foreign Trade Policy 2023 - An analysis on 25th April 2023, (Tuesday) from 3:00 PM - 5:00 PM, to discuss the policy changes as well as practical issues and difficulties faced by stakeholders while availing benefits under the various incentive schemes.

Mr. T. Rajkumar, Chairman, CITI, Mr. T. Viswanathan, Principal Partner, LKS and Mr. Ratan Jain, Partner, LKS were the Speakers on the occasion.

The webinar covered the following points:

- 1) Significant changes introduced by the Foreign Trade Policy 2023
 - Amnesty Scheme for bona fide defaults in Export Obligation under EPCG as well as Advance Authorisation;
 - Overview of Special Advance Authorisation Scheme and amendments made in new FTP;
 - Specific amendments in AA/ EPCG Scheme with respect to Textile Sector;
 - Intricacies or challenges being faced by Industry under RoSCTL Scheme; and
 - Incentive to entities involved in electronic commerce.
- 2) Significant amendments to the Manufacture & Other Operations in Bonded Warehouse (MOOWR) Scheme introduced vide the Finance Act, 2023.

Interactive Meeting of EPCs with Hon'ble Commerce and Industry Minister

Shri. Sunil Patwari, Chairman, TEXPROCIL complimented and thanked the Hon'ble CIM for taking up the RoDTEP issue for printed fabrics to be effective retrospectively.

Brief inputs on decline in exports of Cotton Textiles in 2022-23 were discussed citing the reasons as below:

- ✓ Exports of Cotton textiles declined in 2022-23 due to a sharp increase in the price of cotton globally, which impacted the entire textile value chain. The brunt was faced majorly by the cotton yarn export segment and to a lesser extent by the fabrics and made-

ups sector. This situation was further compounded by the lower size of the cotton crop and later the sharp crash in commodity prices.

- ✓ The FTAs with Canada, UK and EU will facilitate the growth of made-up exports particularly with

the fact that Indian made-ups will get a level playing field and will be on par with other competing nations that enjoy a duty advantage in UK and EU.

Going forward, the Chairman mentioned that the Council will look at new markets and said that cotton textile exports are going to pick up by second and third quarter of FY 2023-24. The overall exports should be higher by 10% in the year 2023-24 as compared to the current year 2022-23.

6th Interactive Meeting with the Textile Advisory Group in Rajkot to review initiatives for Cotton Value Chain

The Hon'ble Union Minister of Textiles, Commerce & Industry and Consumer Affairs and Food & Public Distribution, Shri Piyush Goyal led the 6th Interactive Meeting with the Textile Advisory Group (TAG) on 22.4.2023 in Rajkot (Gujarat) to review the initiatives for Cotton Value Chain (Press Release issued by the Ministry of Textiles dated 22.4.2023 is enclosed). <https://texprocil.org/circular/1682331276-PIB-22.4.2023.pdf>

Smt. Darshana V. Jardosh, Hon'ble Minister of State for Textiles and Railways, TAG Chairman, Shri Suresh Kotak, Smt. Rachna Shah, Secretary, Ministry of Textiles, representatives from Ministry of Agriculture and Farmers Welfare, CCI, APEDA, BIS, other senior officials from related Ministries and stakeholders from entire cotton value chain were also present.

During the interactive meeting, the Minister noted the progress made in the Project on Traceability, Certification and Branding of Kasturi Cotton India and lauded that branding of Indian Cotton will add great value to the entire Cotton Value Chain from farmers to end users. He stated that funds for project have been released and the Project work has commenced.

Shri. Goyal requested TEXPROCIL to make aggressive efforts to brand Kasturi Cotton as premium cotton in domestic and international markets.

It was also informed that the final approval for Holistic Plan to enhance cotton productivity with Centre's funding of Rs. 41.87 crores under NFSM have been granted.

Further, he requested the industry for their active participation



Meetings



Trade Update

in promotion of organic cotton production amongst cotton farmers, as there is a need for strengthening certification systems for organic cotton. Therefore, it was advised to form a working group of experts, representatives from Industry, respective Ministries and other stakeholders to have detailed plan of action to boost organic cotton production on cluster-based approach.

Initiative to attend “Chintin Shivir” - interaction of HMoT & HMoST with textile stakeholders at Rajkot, Gujarat on 22nd April 2023

The Council was informed by the Ministry of Textiles, Government of India regarding the organising of “Saurashtra Tamil Sangamam” to be held during 21-22 April, 2023 at multiple locations in Gujarat.

The programme included Somnath & Dwarka Darshan and Expo & cultural programme at Somnath. Darshan was facilitated by Gujarat Govt.

A Chintan Shivir was also be organised with all textile industry stakeholders on 22nd April, 2023 at Rajkot and was graced by the Shri Piyush Goyal, Hon’ble Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution and Textiles. There were personal interaction with the Hon’ble Minister of Textiles and Smt. Darshana Jardosh, Hon’ble Minister of State for Textiles and Railways in Rajkot Programme.

Visit of Delegation of General Authority of Suez Canal Economic Zone of India

During the visit of the Hon’ble President Mr Abdel Fattah el-Sisi of Egypt to India as the Chief Guest of Republic Day where Egypt was invited as the Guest country for the 74th Republic Day on 26 January 2023, the bilateral relationship between the two countries was upgraded to “Strategic Partnership”.

One of the key aspects of the Partnership was trade and investments. There is significant Indian investment in Egypt to the tune of USD 3.2 billion and Investments worth USD 800 million are in pipeline. There are newer synergies in multiple axis and the partnership needs further support of all the stakeholders to augment the momentum to service the national interests of both countries for a win-win situation.

An Egyptian delegation of the Suez Canal Economic Zone (SCEZ), headed by the Chairman, Mr. Waleid Gamal Eldien would be visiting India in early June 2023. The SCEZ is looking forward to inviting Indian companies for investments in Egypt and has requested to be connected with leading Indian companies for meetings and briefings about incentives and

advantages of Egypt and SCEZ as an investment hub.

The Textiles Manufacturing Sector has been identified as one of the priority areas for SCEZ and leading Indian companies in these sectors.

Virtual Business Connect organized by TEXPROCIL for member exporters with Buyers in Guatemala

TEXPROCIL in association with the Embassy of India, Guatemala and VESTEX, the leading textile trade body in Guatemala organized a Virtual Business Connect for Indian Exporters with buyers of textiles in Guatemala on 18th April 2023 at 7.30 p.m. IST

The main objective of the virtual connect was to connect Indian exporters of yarn and fabrics with leading importers of these products in Guatemala in order to facilitate trade in Cotton Textile products.

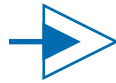
13 member companies of the Council and 35 companies from Guatemala participated in the virtual event.

Shri Vijay Agarwal, Vice Chairman, TEXPROCIL, introduced the Council and highlighted its role in promoting exports of Indian Cotton Textile products for the benefit of the buyers from Guatemala. The Vice Chairman spoke about the importance of Guatemala to India since it is one of the top 3 importers of Cotton Textile products in Central America besides being one of the largest economies in the region. He also stressed on the fact that China does not have a significant presence in the country for textiles and hence it is a great opportunity for Indian companies to develop relationships and business with the importers in Guatemala. The Vice Chairman spoke of having invited and hosted the Ambassador of Guatemala to India, Mr. Omar Castaneda Solares at the Council’s flagship event, Ind-Texpo, held in New Delhi on 22nd and 23rd March 2023.

Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL, while highlighting the trade in cotton textile products between India and Guatemala, spoke on the need for increasing the opportunities for interaction between Indian exporters and importers from Guatemala in order to increase bilateral trade. He mentioned about having invited and hosted 5 leading importers from Guatemala and two from the other Central American markets to the Council’s event, Ind-Texpo 2023, which had generated enquiries for business with the Indian participants. He hoped for a larger participation from Guatemala and the Central American region at the Council’s next edition to be held in November 2023.



Trade Update



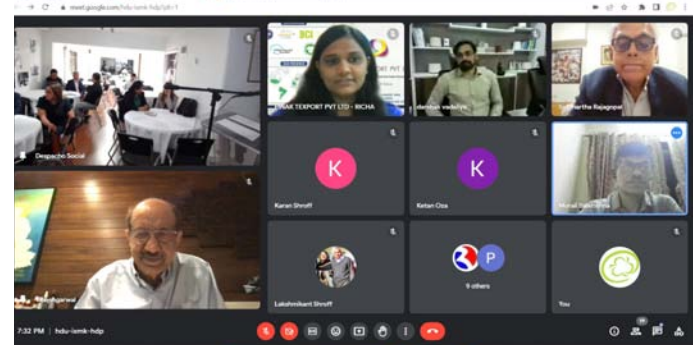
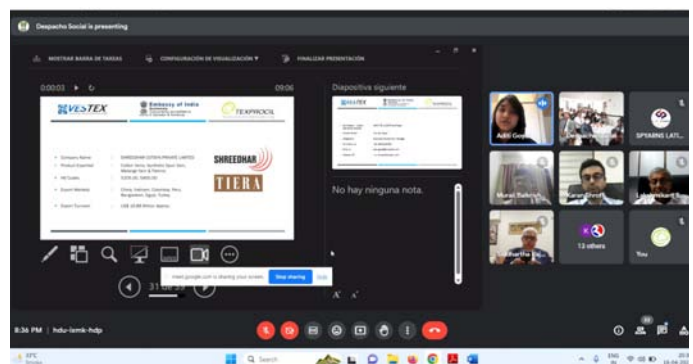
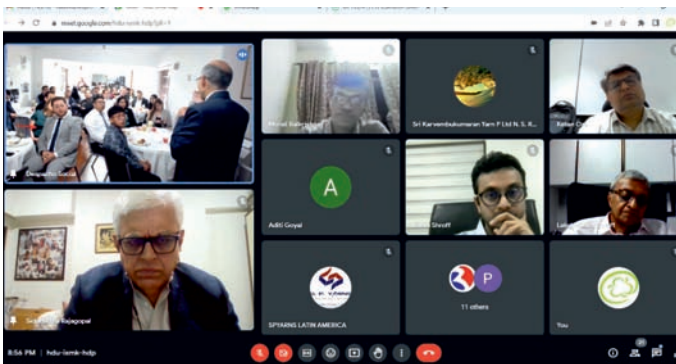
Ms. Karim, Coordinator on behalf of the The Apparel and Textile Industry Association (VESTEX), spoke of the role played by the association to facilitate imports of quality cotton products for companies in Guatemala. She thanked the office bearers of TEXPROCIL and the Indian Mission for their help and support to organize the event and requested all buyers from Guatemala to consider the Indian companies for their requirements of cotton textile products.

The Indian companies presented their profiles to the buyers from Guatemala in alphabetical order. An interpreter translated the profiles in Spanish for the benefit of the participating companies from Guatemala. The profiles included products exported, countries exported to, contact details, certifications and standards and export turnover.

Meetings

A brief Q & A session followed the presentation after which H.E. Ambassador of India to Guatemala, Honduras and El Salvador, Dr. Manoj Kumar Mohapatra summarized the proceedings by thanking all the participants to the event. The Ambassador spoke of the importance of Central America, both as a market for India as well as the connect that it provides to the South American and North American continents. He spoke about the friendliness of the people and business community towards India and stressed the importance of the country not only in the region, but also as a sourcing destination for finished goods to USA and Canada.

Dr. Siddhartha Rajagopal ended the event by proposing the Vote of Thanks.



Is inflation in a transitory downtrend? How would it matter to the FX market?



In the stock market, we have heard many a time- “Bhav Bhagwan Che!”. In economics also, the ‘Bhav (price)’ of anything matters a lot. Who had thought that after COVID-19, the inflation rate will matter so much to everyone? Be it producers or consumers or the central bankers, all have faced multi-decade high inflation. The latter one- central bankers had tried to fix the problems of the other two by raising the interest rates.

Decoding Headline, Core, & Super Core CPI and outlook on the same:

Inflation	Definition	Jun-22	Mar-23	Net change
CPI	All items	9.10%	5%	4.10%
Core CPI	CPI excluding Food and energy	6.60%	5.60%	1.00%
Super Core CPI	Core CPI excluding Housing inflation	5.36%	4.80%	0.56%

Headline CPI:

Major triggering point in the headline CPI was energy and food. As crude oil and other energy prices corrected sharply on easing supply concerns and down casted demand, the headline CPI in the US fell sharply from 9.10% in June 2022 to 5.0% in March 2023. On the outlook front, oil and natural gas prices are likely to bottom out as Russia’s war in Ukraine entered its second year-- could trigger a renewed energy crisis in Europe and exacerbate food insecurity in low-income countries. A failure to extend the Black Sea Grain initiative and trade restrictions on food and fertilizers run the risk of pushing a large share of the global population into food insecurity and at the same time prices higher.

Core CPI:

The Core CPI, which excludes food and energy inflation, fell by just 1.00%. The shelter prices are having 30% weightage of normal inflation. It jumped by 8.2% over the last year, the highest since 1982; accounting for over 60 percent of the total increase in all items less food and energy. It has a lag impact of 6 months, and hence it will take time to return.

Super Core CPI:

Falling further into the deep, Super core CPI, which excludes housing inflation from core CPI, corrected just by 0.56% from Jun 2022 to Mar 2023. Super core inflation reflects the prices of services, such as those provided by lawyers, plumbers, gardeners, and hairdressers that remain stubbornly high. One should consider wage or labour-cost inflation as a kind of ‘super core’ measure of inflation. The low unemployment rates are complicating a larger issue in the labour market today. The ongoing strength in employment data has almost entirely been driven by unskilled jobs. Even though we have nearly 2 job openings for each unemployed person, most of those jobs available are not high-paying jobs. So overall, the sticky job market is likely to create a magnetic force in favour of higher inflation.




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Bull run for the commodity prices:

Further going deep into the commodity prices, especially agriculture commodities, the interesting facts have been coming out:

- Cattle futures hit an all-time high
- US orange crop falls to 86-year low, prices hit a new record
- Sugar prices tested 11-Year highs as global supplies shrink
- Rice prices are at a 5-year high, the shortage is set to be the biggest in 20 years
- London Robusta coffee future is up by 30% for the year
- US Sugar future soared by 25% since the start of this year

So, AGFLATION, which typically means rising food prices caused by increased demand for agricultural commodities will be soon topic of the discussion on the street. A fall in wheat prices to a pre-pandemic level may not help other commodity prices to cool off.

That apart, in the metal pack, without any doubt, Gold and Silver both are having their bull run time. International prices are expected to jump from \$2000 to \$2300 & \$2600 and silver prices from \$25.50 to \$30 & \$32.50 levels.



Special Feature



Is inflation in a transitory downtrend? How would it matter to the FX market?

So overall, Inflation is in a transitory downtrend and a sticky or reversal in the prices with a fresh wave could be on the cards very soon.

Outlook on US DXY and USDINR:

US: The market is deeply discounting a cut by the end of this year; however, Fed is still expecting a year-end rate to be around 5.10%, probably they are having the foresight of steady or stickier core & super core inflation. This will force market sentiment to reverse their expectation of a sharp cut to at least towards a long pause and that will help short and medium-term yield to rise and US DXY to jump towards 103.50 and 105 levels. On the downside, the index has formed double bottom near 100.50 levels.

USDINR: Despite a fall in US DXY from 114 to 100.50, the Rupee didn't appreciate much and traded in a tight range of 81 to 83.50 over the last few months. Despite a bundle of FDI flows in January, the Rupee didn't sustain below 81.50 and was seen weakening back to 82.50-83.00 levels as RBI was seen absorbing the flows. The inflation in India is very much contained as RBI has taken a timely call on their interest rate. Thus, domestic inflation would not matter much, or in fact, US inflation will. Overall, May is seasonally a depreciating month (8 out of 10 years), and the reversal in the US dollar index from the current level will lead to a jump in the USDINR pair towards 82.50-83.00 levels. On the contrary side, 81.50 to 81.00 will be strongly supported, where we could see RBI and Importer's pair rushing to cover USDs.

TEXPROCIL meets Duty Drawback Committee

Members of the Drawback Committee, Shri G K Pillai & Shri Gautam Ray, Joint Secretary, Capt Kapil Choudhary and the Joint Commissioner Shri Hasan Ahmed visited Ahmedabad on May 8 and 9, 2023 for a review of the All Industry Rates of Duty Drawback. The Committee visited facilities of Chemical units in 8th May and Textile units on 9th May.

TEXPROCIL made a presentation on 9th May on the Drawback Proposals for Cotton Yarn, Fabrics and Made ups before the Committee.

As per the request from the Committee, data received from some manufacturers like Arvind Ltd, Raymond Luxury Cotton, Vardhman and Mafatlal were reviewed. The Drawback Committee proposed certain suggestions and inputs that were required to be made in the drawback templates so as to reflect the incidences of import duty and excise in the relevant products. The Council has accordingly requested the exporters who have provided the required data to make the necessary revisions in their individual templates,

The meeting was also attended by a few exporters from the fabric and processing units of Ahmedabad region like Ashima, Mahendra Textiles, Arvee Denims, Sintex Ltd and Bumaco Fabrics. Certain issues related to delayed refunds etc. were also discussed in the meeting.

The Duty Drawback Committee visited the manufacturing facilities of Arvind Ltd in Santej where the processes of spinning and yarn dyeing were explained. The data provided by Arvind was also reviewed. The Committee also visited the yarn dyed fabric unit of Arvind. Later the representatives from Arvind showed samples of technical fabrics & garments (fire retardant) and appealed to the Committee to propose an upward increase in the drawback rates for the technical textile segment.

Shri Shiv Kumar Chaudhary of Mayank Processors in Narolgram who do jobwork for Divya Global explained the various processes involved like washing, bleaching, dyeing of grey fabrics. The Drawback Committee was made aware that although dyes and chemicals are procured locally there is an incidence of import duty paid by the dye manufacturers which needs to be captured in the processing stage. The Committee advised that data should be presented accordingly.

The Committee then met the Chairman, P R Kankariya of Anupam Creation at Sajjpur. This unit is engaged in digital printing of all types of fabrics. This was then followed by a visit to Komal Texfab who specialise in processing knit fabrics, printing and garmenting under their local brand name 'MaySixty'.



Important Notifications on Policies & Procedures



Kindly get in touch with TEXPROCIL Grievance Redressal Cell for any clarifications, if required, on the herein shared notifications issued recently by the Council. The Member companies are appealed by the Council to send their suggestions sought on the various issues.



- (A) Acceptance of electronic Certificate of Origin (eCOO) issued under the India-Sri Lanka FTA (ISFTA)

CBIC has issued Instruction No.15/2023-Customs dated 3.5.2023 notifying that e-CoO issued by the issuing authority of Sri Lanka will be a valid document for claiming preferential benefit under India-Sri Lanka FTA.

Link of Council's Circular: (<https://texprocil.org/circular/1683180934-cs-ins-15-2023.pdf>).

- (B) Issuance of scrips in the Financial Year 2023-24 under Legacy Incentives Scheme

The Council has received a communication from the EPS Section, Central Licensing Area, O/o Additional DGFT, New Delhi informing about Trade Notice No.2 dated 3.5.2024 issued in this regard. O/o Additional DGFT is in the process of finalizing all the pending claims related to legacy schemes such as -

- Target Plus Scheme,
- Focus Product Scheme,
- Market Linked Focus Product Scheme,
- Focus Market Scheme,
- Vishesh Krishi and Gram Udyog Yojana,
- Status Holder Incentive scheme and
- Incremental Export Incentivization Scheme.

O/o Addl. DGFT has directed the concerned members whose cases remain pending under the above said schemes to approach this office with required documents latest by 15.6.2023 for consideration of their cases.

Link of Council's Circular: (https://texprocil.org/circular/1683180554-TRADE_NOTICE_03.05.2023.pdf)

- (C) Realignment of RoDTEP Schedule w.e.f. 1.5.2023 consequent to amendments made under Finance Bill, 2023

DGFT has issued Notification No.4/2023 dated 1.5.2023 to add 149 tariff lines and delete 52 tariff lines from Appendix 4R. These amendments were made to align the Appendix 4R with the First schedule of the Custom Tariff Act, as per the enactment of the Finance Bill 2023.

Link of Council's Circular: (https://texprocil.org/circular/1683179125-RoDTEP_Notification..pdf).

- (D) DGFT notifies the Appendices & Aayat Niryat Forms of the FTP 2023

DGFT has issued Public Notice No.10/2023 dated 26.4.2023 notifying the Appendices & Aayat Niryat Forms of the Foreign Trade Policy, 2023.

Link of Council's Circular: (https://texprocil.org/circular/1682947251-Eserve-122_of_2023.pdf).

- (E) JNCH requests reply for queries raised against pending Shipping bills

JNCH has issued Public Notice No.38/2023 dtd. 24.4.2023 requesting the exporters to submit their reply to the raised queries so that S/Bills can be processed and thereafter, to avail export benefits entitled.

Link of Council's Circular: (https://texprocil.org/circular/1682947230-Eserve-121_of_2023.pdf).

- (F) Amendment under Interest Equalisation Scheme (IES) in respect of UIN

As you are aware, DGFT had earlier issued Trade Notice No.3/2023-24 dated 20.04.2023, wherein the eligible Interest Equalisation beneficiaries w.e.f. 1.5.2023 were required to submit an Acknowledgement consisting of Unique Identification Number (UIN) which would be associated with a particular bank only for a ONE-TIME disbursement, also applicable where the credit is rolled over.

In this connection, DGFT thereafter issued Trade Notice No.4/2023-24 dated 21.4.2023 informing about the deferment of the amendments stated in Trade Notice No.3/2023-24 dated 20.04.2023 in view of the operational challenges expressed by the beneficiaries of the scheme and the banks.

Link of Council's Circular: (https://texprocil.org/circular/1682947026-Eserve-117_of_2023.pdf).

- (G) Advance Authorization ad-hoc norms validity extended to 31.3.2026

DGFT has issued Public Notice No.9/2023-24 dated 25.4.2023 by making amendments in the provision of Para 4.12(vi) of HBP 2023 in respect of Advance Authorization issued under para 4.07 of HBP 2015-20 to extend the validity of ad-hoc norms ratified from 1.4.2015 up to 31.3.2023,

Policy Updates



which shall be valid up to 31.03.2026 for ease of doing business and reduction of transaction cost.

Link of Council's Circular: (https://texprocil.org/circular/1682946988-Eserve-116_of_2023.pdf).

- (H) PIB on the 6th Interactive Meeting with the Textile Advisory Group in Rajkot to review initiatives for Cotton Value Chain

The Hon'ble Union Minister of Textiles, Commerce & Industry and Consumer Affairs and Food & Public Distribution, Shri Piyush Goyal led the 6th Interactive Meeting with Textile Advisory Group (TAG) on 22.4.2023 in Rajkot (Gujarat) to review the initiatives for Cotton Value Chain (Press Release issued by the Ministry of Textiles dated 22.4.2023).

Smt. Darshana V. Jardosh, Hon'ble Minister of State for Textiles and Railways, TAG Chairman Shri Suresh Kotak, Smt. Rachna Shah, Secretary, Ministry of Textiles, representatives from Ministry of Agriculture and Farmers Welfare, CCI, APEDA, BIS, other senior officials from related Ministries and stakeholders from entire cotton value chain were also present.

Link of Council's Circular: (https://texprocil.org/circular/1682946896-Eserve-114_of_2023.pdf).

- (I) Consolidated instructions for granting manual Out of Charge (OOC) of import consignments where duty is not being reflected in ICES after payment.

JNCH has issued Public Notice No.37/2023 dated 18.4.2023 regarding consolidated instructions for granting manual Out of Charge (OOC) of import consignments, where duty is not being reflected in ICES after payment. In order to avoid confusion and ensure smooth procedure of granting manual OOC, JNCH has provided some clarifications.

Link of Council's Circular: (https://texprocil.org/circular/1682946834-Eserve-112_of_2023.pdf).

- (J) Amnesty scheme for one time settlement of default in export obligation by Advance and EPCG authorization holders - Amendment.:

DGFT has issued Public Notice No.7/2023 dated 18.4.2023 by making amendment in Para II (ii) of Public Notice No. 2/2023 dated 01.04.2023 notifying the Amnesty Scheme.

Link of Council's Circular: (https://texprocil.org/circular/1682946785-Eserve-111_of_2023.pdf).

- (K) DGFT notifies new HSN Codes for Technical Textiles items in ITC (HS), 2022 Schedule-I (Import Policy)

DGFT has issued Trade Notice No.2/2023-24 dated 17.4.2023 notifying new HSN Codes for Technical Textiles items in ITC (HS) 2022 Schedule -I (Import Policy).

Important Notifications on Policies & Procedures

It has been observed that despite having specific HS Codes for Technical Textiles, imports/exports have not been booked under correct HS Codes and the members of Trade seems to be still booking under other available codes. Accordingly, the matter has now been reviewed by DGFT in consultation with Ministry of Textiles.

Link of Council's Circular: (https://texprocil.org/circular/1681887313-Eserve-110_of_2023.pdf).

- (L) Procedure for applying for Amnesty scheme for one-time settlement of default in export

obligation by Advance (AA) and EPCG authorization holders DGFT vide Policy Circular No.1/2023 dated 17.4.2023 notified procedures to be followed by AA & EPCG authorization holders while applying for an Amnesty scheme for one-time settlement of default in the export obligation.

Link of Council's Circular: (https://texprocil.org/circular/1681887270-Eserve-108_of_2023.pdf).

- (M) Registration of Importers as per provision of Plastic Waste Management Rules, 2016, as amended

CBIC has issued Instruction No.14/2023-Customs dated 17.4.2023 on the above subject. However, it has been observed that difficulties are being faced by several importers, as their consignment is held up, as the registration on Centralised EPR portal is still under process. Therefore, CPCB has now requested concerned authorities to consider clearance of above-mentioned import consignments, based on the proof of submission of application for registration on the portal.

Link of Council's Circular: (https://texprocil.org/circular/1681887243-Eserve-107_of_2023.pdf).

- (N) Faceless Assessment - Creation of facilitation Helpdesk

JNCH Customs has issued Public Notice No. 33/2023 dated 12.4.2023 informing about the creation of facilitation Helpdesk for Faceless Assessment and also, appointment of a Nodal Officer in this regard.

Link of Council's Circular: (https://texprocil.org/circular/1681887216-Eserve-106_of_2023.pdf).

- (O) Modification in the procedure of granting manual Out of Charge

JNCH has modified the procedure of granting manual Out of Charge vide Public Notice No.32/2023 dated 15.4.2023. In view of the resumption of the ECL on ICEGATE, the manual Out of Charge shall be granted only with prior approval of the concerned Commissioner of JNCH. All other provisions given in Public Notice No.28/2023 dated 6.4.2023 will remain in force and the procedure laid out but therein shall be followed scrupulously.

Link of Council's Circular: (https://texprocil.org/circular/1681887189-Eserve-105_of_2023.pdf).



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Advertisement Package for promoting products and solutions
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Dear Madam/Sir,

As a part of TEXPROCIL's knowledge sharing initiatives, the Council is coming up regularly with various E-publications. The circulation of these publications, averaging to over 3000 avid readers, includes the Council's strong database of 2,000 nos. membership comprising manufacturers, exporters, traders of Indian cotton fibre, yarn, fabrics and madeups range of products.

The readership database also includes the contacts of textiles trade associations, government representatives, foreign missions, etc. which are being updated from time to time.

The Council has planned to offer an 'Advertisement Package' for the various E-publications with a view to enhance the exposure of products and solutions being offered by various entities. We request you to kindly consider the advertisement opportunity as per details attached.

E-publication details are as follows:

1. E-Newsletter - Published every fortnight

2. IBTEX - Published daily - Includes news clippings on articles of interest in T&C appearing in various publications.

Advertisement Package details are given below this column.

For further clarifications you may like to advise your office to kindly write to Mr. Rakesh Chintal, IT Officer/ Mr. Rajesh Satam, Joint Director on email: rakesh@texprocil.org / rajesh@texprocil.org.

For queries related to advertisement booking kindly write to Mrs. Mrunal Sawant on email: mrunal@texprocil.org.

We look forward to receiving your enquiries / confirmation for availing the advertisement opportunity in E-publications of TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

:: TEXPROCIL ::

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For more information please contact:

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Email
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Website
www.texprocil.org



REVISED MEMBERSHIP SUBSCRIPTION FEE for FY 2023-2024

Dear Member,

We take this opportunity to thank all our members for their continued support to TEXPROCIL which has helped to effectively promote exports of cotton textiles from India to over 150 countries worldwide. The timely remittance of Membership fees by our member exporters has motivated the Council to serve its members by exploring new markets, undertaking policy advocacy, and disseminating timely information.

The present membership fee being charged by the Council has not been increased during the last six (6) years while the inflation has increased many fold during this period thereby increasing costs all around.

Keeping in view these facts, it has become necessary to increase the membership fee of the Council also so that we may be able to sustain and enhance the quality of the services delivered to the members.

The revised membership fees are as follows:

RENEWAL FEES FOR EXISTING EXPORTERS:			
Type of Membership	Amount (Rs.)	GST @ 18% (Rs.)	Total Amount (Rs.)
Member (with Voting Right)	14000	2520	16520
Registered Textile Exporter	8000	1440	9440

REGISTRATION FEES FOR NEW EXPORTERS:			
Type of Membership	Amount (Rs.)	GST @ 18% (Rs.)	Total Amount (Rs.)
Member (with Voting Right (including Rs.6000/- as Entrance Fee)	20000	3600	23600
Registered Textile Exporter (including Rs.3000/- as Entrance Fee)	11000	1980	12980

Kindly note that it is now mandatory for all exporters to file registration/renewal/ amendment of RCMC through the e-RCMC Module on DGFT Portal www.dgft.gov.in

Accordingly, the process of 'Renewal of RCMC' for the year 2023-2024 can be done at the DGFT portal and pay the renewal fees mentioned above in the portal.

Steps for Renewal of Membership (Renewal of e-RCMC):

- Go to DGFT Website - <https://www.dgft.gov.in>
- Click on the Login button and log in by using your username and password
- Go to - Services > e-RCMC > Renewal of RCMC
- Complete the details in each tab and go ahead by pressing "Save and Next"
- At the end, the application needs to be signed digitally by DSC or Aadhar e-sign.
- After signing of the application, the payment of renewal subscription needs to be done and click on 'Submit' to submit the application.

Please feel free to contact us for any clarification or any guidance required from us by calling on 91-22-49444000 or sending emails to info@texprocil.org, rukshana@texprocil.org or smita@texprocil.org

Regards,

Siddhartha Rajagopal

Executive Director





Easy to use! Online Marketplace!

Indian Cottons, Global Reach!

About TEXPROCIL Marketplace : a B2B digital platform

- One stop sourcing assistance, free of cost, to reach out to Indian suppliers of all types of cotton textile products.
- Efficient backend team to respond quickly for your sourcing requirements.
- Detailed company profile, including product profile, product pictures, corporate video contact details of Indian suppliers of cotton textiles are available at Texprocil Marketplace.
- Easy to search options, either using company name or key words of the products.
- Supplier details of a wide range of cotton textile products is available on the Marketplace.



**TEXPROCIL
Marketplace**

Source your requirement
of cotton textiles
at our digital platform

Step-by-step guide to importers

- One time Registration at Home page 'texprocil.co.in' at 'Register Here'.
- After registration, access the Marketplace by 'login' with username and password.
- Search suppliers by typing product of your interest (or) company name at the top of the homepage.
- Select companies from the list and explore more about their respective product profiles.
- Contact the companies directly with your requirement.
- If unable to get company list for the products of your interest, kindly write to us at: mktg@texprocil.org, we will help you source from right type of suppliers

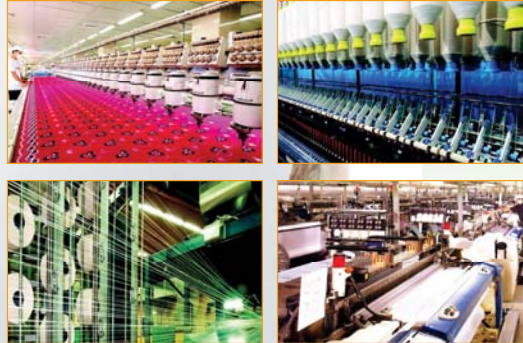
texprocil.co.in





INDIAN COTTONS

GLOBAL REACH!



TEXPROCIL

The International Face of Indian Cotton Textiles!

INFRASTRUCTURE

The first public private initiative – of Independent India, set up in 1954, successfully facilitating textile exports around the world

The International Face of Indian Cotton Textiles – supported by a team of dedicated professionals serving and guiding the exporting community for over five decades

Ultramodern infrastructure – comprising of IT enabled Board Room, Textile Display Showroom, Textile Intelligence Centre and Library & Resource Centre

INTERNATIONAL SUPPORT

Group participation – in Textile Events like BSMs, Trade fairs & Exhibitions organised globally and assisting participants in various events

Government Grants – facilitation to individual exporters under Export Promotional schemes like MDA and MAI for participation in overseas Trade fairs and Exhibitions

Join TEXPROCIL... & avail enriched benefits!!

INFORMATION

Magazine – Publication of print media which covers Trade enquiries, Govt. notifications, Market Reports, Trade related articles, Expert views, etc

E-Serve and E-News – disseminating emergent and urgent information on various trade developments, policy changes and trade related information in electronic format

Real-Time Website – Servicing Business enterprise by introducing worldwide customers to the splendor of Indian Cotton along with an illustrious list of exporters

Textile Intelligence Centre – making available the latest trade data on Indian Textile and Clothing products and trends in the World trade in cotton textiles

Trade Policy Promotion – serving as a vital link between Industry and Govt. on various fiscal & non-fiscal issues and providing guidance through seminars, workshops & study reports

For more information, Please Contact Us.. Now !!



From:

The Cotton Textiles Export Promotion Council,
Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400004, India