



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL



# NEWSLETTER

Indian Cottons,  
Global Reach!

Volume VI. Issue No. 08 & 09 | April 25, 2023



A Fortnightly Publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA

## Report on Third edition of Reverse Buyer Seller Meet (RBSM)

Ind-Texpo 2023 at The Leela Ambience and Convention Hotel, Delhi 22nd & 23rd March 2023



Shri Sunil Patwari, Chairman, TEXPROCIL, Shri Vijay Agarwal, Vice Chairman TEXPROCIL, Dr. Siddhartha Rajagopal, Executive Director, Mr. Daniel de Paul Cabral, Vice President, CANAIVE

### INTRODUCTION

The Council's flagship event IND TEXPO 2023 (RBSM) was held on 22nd & 23rd March 2023 at The Leela Ambience and Convention Hotel in Delhi. A total No. of 48 member-exporters participated in the event and 92 Foreign Buyers from 31 countries were invited to attend the Expo for exploring their business opportunities in Cotton and Cotton textile blends and strengthen business relationships with their Indian counterparts.

Among the invited foreign buyers, delegations were from Bangladesh, Guatemala, Israel, Mexico, Poland, Russia, Spain and Sri Lanka.

The highlight of the event were the B2B meetings that were organised between the Suppliers and the Buyers at an exclusive demarcated B2B Pavilion in 5 sessions including both the days of the event. All our member-participants had the opportunity of meeting and discussing business with the invited Buyers during the B2B Sessions.

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The ball (Rupee) is in the RBI's court!

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## EDITOR & PUBLISHER:

Dr. Siddhartha Rajagopal

## EDITORIAL TEAM:

Shailesh Martis	Rakesh Chinthali
Murali Balkrishna	Rakesh Choudhary
Kalavathi Rao	Rajesh Satam
Smita Dalvi	Sanjay Rane
Sybil Marques	

## ADVERTISEMENTS / FEEDBACK:

marketing@texprocil.org  
rajesh@texprocil.org

## EDITORIAL & PUBLISHING OFFICE:

**The Cotton Textiles Export  
Promotion Council [TEXPROCIL]**  
(Sponsored by Government of India)  
Engineering Centre, 5th floor,  
9, Mathew Road, Mumbai 400004.  
Tel.: +91 22 49444000 / 23632910-12  
Fax: +91 22 23632914  
Email: info@texprocil.org  
Website: www.texprocil.org

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## Editorial



**Dr. Siddhartha Rajagopal**  
Executive Director  
TEXPROCIL

## Dear Reader,

FY 2022-2023 ended on a positive note for the country as India's overall exports (goods and services) set an all-time high record scaling new heights at USD 770 billion registering a 14% growth from USD 676 billion in 2021-2022.

India continues to remain a relative "bright spot" in the world economy contributing 15% of the global growth in 2023. Despite this positivity, the country needs to be cautiously optimistic about this historic gain achieved on the back of performance by key sectors viz. energy, fuel and pharmaceuticals. Some other labour-intensive sectors - textiles, leather, etc. also need to be focussed upon in order to support employment generation and inclusive growth in the country.

According to the quick estimates data on India's merchandise trade released by the Ministry of Commerce & Industry, exports of Textiles and Apparel during Apr'22 -Mar'23 have declined by (-) 13.88% reaching a level of USD 35,580 million as compared to previous year exports valued at USD 41,313 million during Apr'21-Mar'22. Similarly, exports of cotton yarn/fabrics/made-ups, handloom products etc. from India declined

by (-) 28.45 % reaching a level of USD 10,946 million in April - March 2022-23 over the previous year exports valued at USD 15,298 million during April - March 2021-22.

Another highlight of the month of March 2023 was the unveiling of new Foreign Trade Policy 2023 by the government on 31st March, 2023. The new trade strategy aims to boost India's goods and services exports and achieve USD 2 trillion by 2030. Along with making suggestions to the new FTP 2023, the Council has welcomed the dynamic policy - which will have no end date to be able to update it as and when required.

Earlier during the month, on 17th March, 2023 the Government of India announced Tamil Nadu, Gujarat, Karnataka, Madhya Pradesh, Uttar Pradesh and Maharashtra as the sites selected for setting up of PM Mega Integrated Textile Regions and Apparel (PM MITRA) Parks. The Council has welcomed the announcement as these Mega Parks will feature world class infrastructure and "plug & play" facilities that will help to reduce the cost of manufacturing making our exports

competitive and serve as a catalyst in achieving the export target of US\$ 100 Bn by 2030.

The government is focussing on digitisation, investments in the green economy and thrust on infrastructure to ensure an enabling policy environment that supports growth. Supporting these efforts, the Council continued to undertake wide ambit of export promotion activities on both the domestic and the international fronts. In almost all the seven events organised by the Council in the last quarter of FY 2022-2023, the participant companies have seen an overwhelming response. Infact the visitors / importers are showing keenness to source from India and meet more suppliers to have more options in sourcing their textile requirements.

Some of these events are featured in the present edition of Newsletter bringing out the information available about the products showcased and the markets visited. To maintain its visibility and grow trade, India needs to undertake aggressive marketing to showcase the products globally. Chairman, Texprocil

has requested all the member companies to support the endeavour to grow our exports by undertaking participation in large numbers in the events organised by the Council.

The popular, 'Policy Talks' section of the Newsletter continues to feature updates on recent changes in policy and procedures announced by the Government. This section explains various provisions of the Foreign Trade Policy, incentive schemes and issues of taxation.

We do hope that you find reading this edition of the E-Newsletter worthwhile. We welcome your valuable feedback on the present edition and also invite contributions in the form of short articles on matters relevant to trade and industry.

TEXPROCIL E-Newsletter values your comments and contributions and looks forward to receiving continuous support for the various activities of the Council.

:: TEXPROCIL ::

## TEXPROCIL - The International face of Indian Cotton textiles !



## Chairman's Page



**Sunil Patwari**  
Chairman  
TEXPROCIL

## Dear Friends,

The world trade organisation (WTO) has revised its global trade growth outlook for 2023 upwards to 1.7% from the previous estimate of 1% in October 2022. The report further expects a rebound in trade growth to 3.2% in 2024 as GDP growth picks up to 2.6%. However, the pace of trade expansion in 2023 is still going to be subpar and the trade rebound in 2024 is going to be more uncertain than usual.

The report has advised the governments and the regulators to be cautiously optimistic about these projections. As per WTO, the trade forecast continues to be weighed down by the presence of substantial downside risks, including ongoing war in Ukraine, geopolitical tensions, stubbornly high inflation, tighter monetary policies and financial insecurities.

Despite being in a relatively sweet spot, India's economy too cannot stay immune with respect to the global downturns. With few signs of recovery on the horizon,

businesses are focusing on a leaner structure to strengthen their balance-sheet. The government's reforms agenda has also tried to instil some confidence among the exporters to leverage exports and leapfrog to success in the coming months.

### New Foreign Trade Policy 2023

The new Foreign Trade Policy 2023 was unveiled by the Hon'ble Union Minister of Commerce and Industry, Textiles, Consumer Affairs, Food and Public Distribution, Shri Piyush Goyal on 31st March, 2023. The new trade strategy aims at boosting India's goods and services exports which is expected to hit \$750 billion in the ongoing fiscal year, compared with \$676 billion in fiscal 2022. The government has envisioned to take India's goods and services exports to \$2 trillion by 2030.

Welcoming the new policy, the government needs to be congratulated for introducing a dynamic policy - which will have no end date to be able to update it as and when required. The added features such as the new Amnesty scheme for one-time settlement of defaults in Export obligation by Advance and EPCG license holders will benefit the exporters. Also, revising the export performance threshold will ensure higher recognition and brand image for the "Status Holders".

As part of our suggestions, the Council has urged the government to enhance the time period for availing pre- and post-shipment credit to exporters, remove import duty on raw cotton and reinstate interest equalisation scheme to original levels of 3 per cent for 410 items. We have also reiterated the demand to increase RoDTEP rates for certain categories of made-up products (Home Textiles) falling under Chapter 94.

### PM MITRA Parks

On March 17, the Government of India announced the sites for setting up of 7 PM Mega Integrated Textile Regions and Apparel (PM MITRA) Parks for the Textile industry. The Parks will come up in Tamil Nadu, Telangana, Gujarat, Karnataka, Madhya Pradesh, Uttar Pradesh and Maharashtra. These Mega Parks will feature world class infrastructure and "plug & play" facilities that will help to reduce production delays and reduce the cost of manufacturing thereby making exports of Indian textiles immensely competitive.

We express our heartfelt gratitude to the Hon'ble Prime Minister for his far-sighted vision to integrate the 5 F's of the textile sector viz. Farm to Fibre to Factory to Fashion to Foreign within the walls of the PM MITRA parks. In my view, the Parks will strengthen the foundations of "Atmanirbhar Bharat" making India a

strong and dynamic player in global trade in Textiles and Clothing and serve as a catalyst in achieving the export target of US\$ 100 Bn by 2030.

### Trade Facilitation

India is undertaking rigorous trade facilitation measures to help create a trade conducive infrastructure. The reforms include initiatives for domestic capacity creation, providing level playing field to our MSMEs, easing the raw material supply-side constraints, enhancing ease of doing business and attracting investments as enabler to other policy initiatives such as PLIs and phased manufacturing plans under PM MITRA Parks Scheme.

With aims to facilitate trade, the Council took part in a "Global Cotton Conference" based on the theme "Empowering our Supply Chain" co-organised by GOTS, IFOAM and Organic Cotton Accelerator (OCA) from 28th Feb to 2 Mar 2023 in Indore, Madhya Pradesh. On 1st March 2023, the Council participated in the session titled "Enhancing Organic Cotton Integrity" that was aimed at addressing the organic and sustainability aspects of trade in India.

The Department of Commerce, through DGFT, is working with the State / UT Governments to enable MSMEs and aspiring exporters to grow exports by





focusing on District led Export Growth. To support this initiative, the Council participated in the District as Export Hub (DEH) meeting under the theme “Ways and Means of Doubling the Exports from Silvassa” on 14th March 2023 in Silvassa, Dadra and Nagar Haveli (UT). The meeting was jointly organised by FIEO (WR), Additional DGFT (Mumbai), District Industries Centre (Silvassa) along with the EPCs viz. EEPC and TEXPROCIL.

#### Trade Promotion

On the exporting front, global trade shows are increasingly giving opportunities for showcasing goods. Realising this, the Council undertook a wide ambit of export promotion activities by organising group participation in overseas exhibitions and holding RBSM in India.

In the last quarter of FY 2022-2023 the Council organised participation in seven events viz. Heimtextil, Frankfurt Germany (10 - 13 January, 2023); ColombiaTex, Medellin, Colombia (24 - 26 January, 2023); Texworld Evolution, Paris, France (6-8 February 2023); Firenze Home Textstyle, Florence, Italy (11-13 February 2023); Dhaka International Yarn & Fabric Show, Dhaka, Bangladesh (1-4 March 2023); Preview in Daegu, South Korea (2-4 March 2023) and the third edition of the Council's flagship event Ind-Texpo 2023 - RBSM, Delhi, India (22-23 March 2023).

While more detailed information about these events has been circulated elsewhere by the Council, it needs to be pointed out that many Indian companies are appearing to reduce their marketing expenditure on account of the global headwinds. This might hurt the visibility of Indian products in the international market as the current times call for undertaking aggressive marketing to showcase our products globally.

I sincerely appeal to all our member companies to participate in large numbers in the Council organised events to leverage our textile exports.

#### Way forward

Friends, the slowdown in global textile and clothing trade has raised the need for improving cooperation and collaboration in the sector. The government is fully committed to establishing a modern, dynamic, integrated and world-class textile sector in India. Trade resilience in response to changing global situations, backed by a dynamic strategy to integrate better with the global value chains can provide required certainty to grow our share in world textile trade.

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## Report on Third edition of Reverse Buyer Seller Meet (RBSM) at Delhi 22nd & 23rd March 2023



Continued from Page 1

### ABOUT IND-TEXPO 2023

IND TEXPO 2023 was inaugurated by Shri. Sunil Patwari, Chairman, TEXPROCIL, Shri. Vijay Agarwal, Vice Chairman, TEXPROCIL, Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL, Mr. Daniel de Paul Cabral, Vice President, CANAIVE, Mexico, Mr. Mohammad Hatem, Executive President, BKMEA, Bangladesh, Mr. Marcin Maczynski, President, Hotels Association of Poland and Mr. Kazi Iftaquer Hossain, President, BGMA at The Leela Ambience and Convention Hotel, Delhi on the first day of the event.

There were three exclusive B2B meeting sessions on the first day i.e. 22nd March. Smt. Shubhra, Trade Advisor, Ministry of Textiles visited the exhibition in the evening and met with the exhibitors and had interactions with them. She also had an interactive session with the invited foreign buyers.

An interactive session was also held between TEXPROCIL office bearers and visiting delegations of Bangladesh, Sri Lanka, Poland, Mexico and Russia.

H.E. Mr. Omar Castaneda Solares, Ambassador of the Republic of Guatemala to India interacted with Shri. Sunil Patwari, Chairman, TEXPROCIL, Shri. Vijay Agarwal, Vice Chairman, TEXPROCIL and Dr. Siddhartha Rajagopal, Executive Director at The Leela Ambience and Convention Hotel on the 2nd day of the event. He was also accompanied to the stalls and he interacted with the Exhibitors.

On the first day of the event on 22nd March'23, the Council organised a cultural programme showcasing the rich culture and traditions of India through dance form followed by Networking Dinner for the foreign buyers and the exhibitors.

### EXHIBITOR PROFILE

Exhibitors showcased all types of yarns, fabrics and home textiles with an array and range of organic, sustainable and recycled products.

### VISITOR PROFILE

The overseas buyers were manufacturers of apparel, wholesalers, e-commerce sales, hoteliers and agents

### FEEDBACK

Over 90 percent of all visitors and exhibitors were very happy and satisfied with their experience and participation in the trade show expressing an interest to repeat their representation at the next edition of Ind-Texpo.

The feedback from both the exhibitors and visitors were positive and the orders booked at the 2 day event were about US\$ 10 million while future estimated orders under negotiation were approximately US\$ 50 million.

:: TEXPROCIL ::



Lamp lighting during Inauguration Ceremony



An interactive session was held today between Texprocil and Bangladesh buyers during the IND-TEXPO 2023 at Leela Ambience Convention Hotel, New Delhi.



Ind-Texpo 2023 Reverse Buyer Seller Meet - B2B Sessions



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## Trade Facilitation

## Report on the Council's participation at Preview in Daegu South Korea 2-4 March 2023

### INTRODUCTION

The Cotton Textile Export Promotion Council (Texprocil) in its ongoing efforts to strengthen and promote Indian textiles (Yarn, Grey Fabric and Home Furnishing), trade and exports globally and to build a strong image of Indian textile industry, participated and organized India Pavilion with 16 participants including Texprocil at the "Preview in Daegu (PID) 2023 Fair". The Fair is organised by Daegu Gyeong Buk Textile Industries Association along with KOFOTI in Convention at the Exhibition Centre DAEGU EXCO West Hall, South Korea.

PID 2023 is an international textile trade show attended by 302 companies all over the world. In its 22nd year, the event hosted the biggest number of companies with a diverse array of programs.

A total of 16 companies from Texprocil and 27 Companies from FICCI as Indian pavilion participated in the 22nd edition of the Preview in Daegu Show. Texprocil as an EPC and FICCI as a Chamber participated in this Show under MAI Scheme of the Ministry of Commerce and the three-day event provided a platform for the Indian businessmen to showcase their products and explore business opportunities.

### ABOUT PREVIEW IN DAEGU SHOW.

Since 2000, the Preview in Daegu Show has been organized by Daegu Gyeong Buk Textile Industries Association along with KOFOTI and other Partners.

### EXHIBITORS' PROFILE

Fiber&Yarn, Fabric, Functional/Industrial/Eco-friendly materials, DTP, Home textile, Medical protective textile, Finding&trim, Accessories, Fashion apparel

### VISITORS' PROFILE

Weaving and knitting companies, wholesalers, garment exporters & importers, agents & distributors

### INDIA PAVILION

There were a total of 46 participants in the India pavilion in addition to the information booths of Texprocil & FICCI. The cross section of the exhibitors included products like cotton and synthetic yarns, Grey Fabric, cotton and cotton blended fabrics and denim.

All the Indian stalls were under the banner of "Incredible Textiles of India" with specially designed fascia for all Indian exhibitors.

The profile of the Indian exhibitors comprised mostly 100% cotton, cotton blends and synthetic yarn and fabric companies.

### INAUGURATION OF THE FAIR & INDIA PAVILION

The Indian pavilion was inaugurated on 2nd March by Ambassador of India, H.E. Mr. Amit Kumar along with Textile Association Presidents of Korea. After the inauguration, the Ambassador interacted with all the Indian participants in the pavilion.

### CONCLUSION

It was felt that the Preview in Daegu Show had its limitations in terms of buyers attending the Show and exhibitors felt that the Council should participate in the Preview in Seoul Show in future to interact with more Korean buyers.

**:: TEXPROCIL ::**



Ribbon Cutting Ceremony during Inauguration



Dignitaries at TEXPROCIL Booth



## Participation organized by TEXPROCIL held at ICCB from 1st to 4th March 2023



### ABOUT THE DIFS SHOW

The Council organized participation at the 19th edition of the Dhaka Yarn and Fabric Show (DIFS) from 1st to 4th March 2023 at ICCB.

The Dhaka International Yarn and Fabric Show is one of the biggest and most established international textile sourcing shows of South Asia having completed 18 successful editions in the country. It aims to fulfil the growing demand for cotton yarns and its blends, innovative and sustainable fabrics and accessories for one of the biggest apparel manufacturing regions in the world, i.e., Bangladesh. 300 + exhibitors participated at the event. Nearly 12000 trade visitors from more than 10 countries visited the exhibitor booths

### EXHIBITOR PROFILE

Yarn manufacturers, grey fabric suppliers, exporters of industrial clothing, fire resistant clothing, reusable and sustainable manufacturers of yarn and fabric. 430 exhibitors displayed their products at the event. There were nearly 300 companies from China, 70 companies from Bangladesh and 40 companies from India.

### VISITOR'S PROFILE

Fabric manufacturers, both woven and knit, RMG manufacturers, Lingerie, Sweater manufacturers, Buying Houses, Sourcing companies, Wholesalers and Importers. More than 12000 buyers from 10 countries participated at the event.

### TEXPROCIL PAVILION

TEXPROCIL organized participation of 22 member exporters in Hall IV at the International Convention City Bashundhara (ICCB) under the Incredible Textiles of India banner. Exhibitor catalogues containing profiles of all TEXPROCIL participants were distributed both from the TEXPROCIL booth as well as the Registration counter put up by the organizers. The TEXPROCIL pavilion was inaugurated by Chairman, Shri Sunil Patwari, First Secretary, (Economic & Commerce), High Commission of India, Shri Pratik Negi and Executive Director, TEXPROCIL, Dr. Siddhartha Rajagopal. Along with Ms. Mehrul Islam, MD & CEO of CEMS Global, the event organizers they took a tour of the TEXPROCIL pavilion to interact with the participating Indian companies.

### INAUGURATION FUNCTION

Chairman, Shri Sunil Patwari was invited as one of the dignitaries on the dais at the Inauguration Function along with Mr. Golam Dastagir Gazi, Hon'ble Minister of Textiles & Jute, Government of Bangladesh, Mr. Md. Shahidulla Azim, Vice President, Bangladesh Garment Manufacturers & Exporters Association (BGMEA), Mr. Mohamed Hatem, Executive President, Bangladesh Knitwear Manufacturers & Exporters Association (BKMEA), Mr. Zhang Tao, Secretary General, China Council for the Promotion of International Trade (CCPIT), Mr. Song Yang, Commercial Consulate, Embassy of China in Bangladesh and Ms. Mehrul Islam, CEMS Global. All the dignitaries were felicitated by Ms. Mehrul Islam and were invited to address the delegates, exhibitors and media who were present for the function. Chairman, TEXPROCIL spoke on the increasing need for the stakeholders in the textile sector in both countries to support and complement each other to make the South Asian region a major textile hub for the growth and development of the sector.

### FEEDBACK FROM PARTICIPANTS

This was the 19th edition of the event, being held after 3 years and is a well-attended trade show. It presented an opportunity to renew old contacts and develop new ones by increasing exposure of our participants. The event also presented an opportunity to the Indian companies to better understand requirements of the RMG industry in Bangladesh since there were first time participants also and get an insight into the type and quality of products being exhibited by Chinese companies.

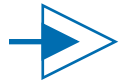
Overall, our exhibitors were satisfied with the type of visitors who attended the event. Since demand has been sluggish, the event was an opportunity to meet new buyers, agents and renew old contacts for future business. Most of the companies mentioned that there were no immediate orders booked. Out of 22 participants, 20 have confirmed participation for the next edition.

On account of cotton and yarn prices being at a high level the spot order booking was only Rs. 500 lakhs, however, anticipating orders by brands to RMG mills in Bangladesh, much higher business is being negotiated as informed by our exhibitors.



Ribbon Cutting ceremony during Inauguration

## Trade Facilitation



## Participation organized by TEXPROCIL held at ICCB from 1st to 4th March 2023

### TEXPROCIL INITIATIVES

Profiles of TEXPROCIL exhibitors was shared with Indian High Commission in advance for promoting the event in Bangladesh. The Council organized database of members of the leading textile trade bodies in advance to enable exhibitors preschedule business meetings during the event. The profiles of exhibitors were printed and distributed to the leading trade associations that enabled 300 plus enquiries at our exhibitor booths in addition to almost 50 visitors at Council information booth. Overall, more than 12000 visitors attended the show.

Banners and hoarding promoting the TEXPROCIL Pavilion were put up at strategic locations at the venue, besides, being part of the various promotional campaigns carried out by the organizers.

Business meetings and discussions were held with the members of Bangladesh Buying House Agents Association (BGBA) and Bangladesh Garment Manufacturers & Exporters Association (BGMEA) to discuss opportunities for greater engagement between members as well as to promote the Council's General Certificate of Conformity (GCC) programme.

The Council led by the Chairman and ED used all platforms to promote our RBSM and encourage participation by their members.

### CONCLUSION

Bangladesh is the 2nd largest exporter of RMG in the world exporting nearly USD 45 billion worth of apparels in 2022. Their exports have grown by 61% from 2020 when they exported RMG worth USD 28 billion. The estimated break up of exports of Knitwear and RMG made out of woven fabrics is 26 billion and 19 billion respectively.

2023 has witnessed a shrinking of demand as many brands, especially in EU are not placing new orders as well as postponing the delivery of existing orders. In the past 3 months the orders have reduced by nearly 30%. Currently RMG factories are working at 40% capacity.

The largest component of imports by Bangladesh are of woven fabrics including denims. 85% of the requirement of woven fabrics is being imported. Within woven fabrics, the

larger demand is mainly for top wear. Knit fabrics are largely produced locally in Bangladesh and there is an additional 3 to 5 % incentive for companies to source their requirements locally. The requirement of knit fabrics is for manufacturing intimates, polos and trunks. With regards to Denim Fabrics, around 60% is manufactured locally and 40% is imported. The main demand is for 98:2 or 100% cotton.

In the category of yarns, although prices of Indian Yarn have stabilized it is yet selling at a higher rate as compared to their demanded price. Yarn of count 30/1 is being quoted at USD 3.30 per kg, while the price available domestically ranges from USD 3.15 to USD 3.20 per kg. There is an increasing demand for PBT Yarn to manufacture sweaters in the count of 2/20, 2/22 and 2/40. Besides this there is a demand for Doubling yarn for manufacture of thick t- shirts. The demand for organic and recycled yarns, GRS and RCS certified is also increasing steadily and is almost 10 to 15% of the total requirement presently. Another category of yarn in demand is Eco-Vera, considered to be a high-performance yarn as a substitute for Viscose.

Bangladesh RMG manufacturers have set a target of USD 100 billion exports by 2030. Present capacities are to manufacture and export worth USD 60 billion. More than 90% is exported to EU and North America. To meet the growing exports of RMG, Bangladesh imported approximately USD 5 billion worth of cotton yarn and USD 2.5 billion of cotton fabrics and its blends.

Considering that Bangladesh continues to be the largest exporter of Ready-Made Garments to the world after China, they shall continue to be a net importer of Cotton, Yarn and Fabrics for further conversion. It is important to maintain continuous presence in this market by participating in textile related events.

**:: TEXPROCIL ::**





## Report on the Council's participation at the Firenze Home Textstyle, Florence, 11-13 February 2023

## Trade Facilitation

### INTRODUCTION

Home to some of the world's most famous fashion brands, Italy occupies a special niche in the global market of fashion and clothing. An important pillar of the economy is the production of high-quality products such as machinery, textiles, industrial designs, food and furniture sectors. These products contribute substantially to the country's exports. After mechanical engineering, the textile and fashion sector is the second most important industry sector.

The Italian textile industry also includes companies that deal with the finishing of yarns and fabrics, such as dyers, finishers, printers and more and processing is an important sector within the Italian supply chain. Many of the companies are committed to the research and development of new textile solutions, especially process innovation aimed at sustainability, as well as the processing needs of increasingly complex blends of very different yarns: from natural to artificial, to recycled.

The Council participated under the MAI scheme with 9 member made-up companies at the Show which was held at the Fortezza da Basso in Florence from 11-13 February.

### ABOUT FIRENZE HOME TEXTSTYLE SHOW

Firenze Home Textstyle is a fair dedicated to home, marine, SPA, contract & hotel textiles. Exhibiting at Firenze Home Textstyle means establishing new relationships with main distribution channels. Many Italian brands of home textiles participate to connect with small to mid-size retailers. Italy and India were the two countries that formed the exhibitor

segment in the Firenze Home Textstyle Show

### EXHIBITOR PROFILE

All type of home textiles including bed, bath, kitchen and table linen and furnishing fabrics.

### VISITOR PROFILE

The Show received over 2000 visitors, most of which were small sized retailers and hotels, cafes and restaurants.

### FEEDBACK FROM THE PARTICIPANTS THROUGH THE COUNCIL

Overall, most of the exhibitors mentioned that the MoQs from the visitors were small and in some cases the rugs and dhurru exhibitors were able to discuss business on clubbing the small orders. However there were 2 exhibitors who managed to bag orders on site.

### 'TEXPROCIL' INFORMATION STALL

The Council had a 9 sq mt stall wherein information regarding the Council's activities and the Reverse Buyer Seller Meet were disseminated.

### RECOMMENDATIONS

Considering the size of the Show as well as the feedback from the Indian participants it is felt that the Council can look at organising a focused Buyer Seller meet in Milan instead of participation in the next edition of the Firenze Home Textstyle Fair.

:: TEXPROCIL ::



TEXPROCIL Stall



## Texprocil Quick Estimate Analysis (Apr-Mar 2022-23)

### QUICK ESTIMATES FOR TEXTILES & CLOTHING FOR MARCH, 2023

Exports (Million US \$)	March		% Change	April - March		% Change
Commodities	2022	2023	2023/2022	2021-22	2022-23	2023/2022
Cotton Yarn/Fabs. /made-ups, Handloom Products etc.	1,345	1,024	-23.89%	15,298	10,946	-28.45%
Man-made Yarn/Fabs./made-ups etc.	527	477	-9.58%	5,615	4,949	-11.86%
RMG of all Textiles	1,741	1,448	-16.79%	16,015	16,191	1.10%
Jute Mfg. including Floor Covering	49	37	-23.98%	508	438	-13.64%
Carpet	155	111	-28.45%	1,790	1,366	-23.68%
Handicrafts excl. handmade carpet	173	123	-29.01%	2,088	1,689	-19.13%

Textiles	2,250	1,772	-21.25%	25,298	19,388	-23.36%
Apparel	1,741	1,448	-16.79%	16,015	16,191	1.10%
<b>Textiles &amp; Apparel</b>	<b>3,990</b>	<b>3,220</b>	<b>-19.30%</b>	<b>41,313</b>	<b>35,580</b>	<b>-13.88%</b>
All Commodities	44,574	38,381	-13.89%	422,004	447,460	6.03%
<b>% Share of Textiles &amp; Apparel in Total Exports</b>	<b>9.0%</b>	<b>8.4%</b>		<b>9.8%</b>	<b>8.0%</b>	

Imports (Million US \$)	March		% Change	April - March		% Change
Commodities	2022	2023	2023/2022	2021-22	2022-23	2023/2022
Cotton Raw & Waste	62	55	-11.31%	560	1,439	157.09%
Textile yarn Fabric, made-up articles	164	183	11.71%	2,065	2,618	26.74%

Source: DGCIS/MOC

- According to the quick estimates data on India's merchandise trade released by the Country's Ministry of Commerce & Industry, exports of cotton yarn/fabrics/made-ups, handloom products etc from India declined by (-) 28.45 % in April - March 2022-23 over April - March 2021-22.
- Exports of Textiles and Apparel during Apr'22 -Mar'23 have declined by (-) 13.88% as compared to Apr'21-Mar'22.

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## The ball (Rupee) is in the RBI's court!



As the financial year 2022-23 ended, we experienced a supersonic Interest-rate hike across the globe as red-hot inflation dented the savings of common people. The Russia-Ukraine war added fuel to burning crude oil prices which were the major contributors to inflation.

### A BRIEF RECAP ON RBI'S MAJOR ACTION LAST FY (STANCE AND INTERVENTION)

The RBI followed the path of an aggressive rate hike to avoid narrowing down the interest rate differential between the US and India which made the carry trades attractive. In Mar-22, the RBI FX reserves were around \$600 billion+ which fell to \$524 billion by Oct-22 it fell due to a revaluation of foreign currency and RBI intervention.

### CHANGE IN RBI'S FORWARD BOOK AND RESERVES.

It is widely known that the RBI manages the USDINR pair by intervening in the spot market as well as the Forward market. Let us understand how the RBI has managed its forward book.

Particulars	RBI Forward position Bn	RBI FX Reserves
Oct-22	0.24	524.52
Jan-23	21.73	578.78
<b>Net Change USD Bn</b>	<b>21.49</b>	<b>54.26</b>

From the above table, RBI's forward book suggests that the central bank piled up forward from USD 0.24 bln at the end of Oct to USD 21.73 bln at the end of January, a rise of USD 21.49 bln.

The RBI FX reserves on Oct 28 2022 were at USD 524.52 bln, which increased in Mar to USD 578.78, an increase of USD 54.26 bln. This shows RBI is actively intervening on the lower side. Out of this, after adjusting currency revaluation RBI's net intervention in the spot was around \$24 Bln.

Total Intervention	USD Bn
Forwards	22
Spot Buying	24
<b>Total Change</b>	<b>46</b>

Hence, the RBI has bought USD 22 Bln in forward markets and USD 24 Bln in the spot market, which indicates that the central bank doesn't want appreciation in the rupee and dips have remained a good buying opportunity.

### RBI'S WIND OF STANCE CHANGE IN THE FIRST MPC MEETING OF THE NEW FY

The RBI surprised the markets by pausing interest rates when the markets had factored in a 25 bps increase. It further revised the GDP growth to 6.5% from 6.4.% and the inflation to 5.1% vs the forecasted 5.3%. However, the governor highlighted that the stance remains accommodative to ensure inflation aligns with the target while focusing on growth.

As the RBI has become dovish, and the US Fed is expected to remain hawkish, it could bring down the premiums and lead to bond outflows due to squeezing interest rate differential which will hurt the Rupee in the longer run.




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### RBI'S ROLE IN CENTERS FISCAL SUPPORT

#### RBI Dividend To Govt Of India

Let's see how much the RBI has transferred the dividend in the last 6 years.

FY	Divident Paid (Crores)
2016-17	30,569
2017-18	50,000
2018-19	1,23,414
2019-20	57,128
2020-21	99,122
2021-22	30,307
<b>Average</b>	<b>65,090</b>

On Average, the RBI has transferred 65,000 crores of dividends, but this year it is estimated that the dividends from public sector enterprises and other investments have been pegged at Rs 43,000 crore for 22-23 as well, which shows it's very less than the average.

### RBI VS. FED LEADING TO VOLATILITY IN PREMIUMS AND YIELDS.

Last year, at the start of the financial year the Annualized premiums for the USDINR were around 3.5-4%, where the US Fed's interest was at 0% and the RBI repo was 4.00%.



## Special Feature



## The ball (Rupee) is in the RBI's court!

Month	FED Interest Rate	RBI Interest Rate	Differential
Mar-23	0	4	4
Mar-24	4.75	6.5	1.75
Gap			2.25

As seen, the US Fed increased the interest rate at a faster pace vs the RBI which narrowed the interest rate differential. This brought down the premium to as low as 1.70% at one point, which spooked the carry traders and they started to unwind the short USD position.

Currently, the US Inflation is thrice the Fed's target of 2%, and in India, the inflation is a tad bit higher than the RBI's 4-6% target band which might give space to RBI to pause earlier than the Fed. This may further narrow down the interest rate differential.

## OUTLOOK ON THE RUPEE FOR Q1 FY 2024

So far, the USDINR kept oscillating between 81.50-83.00 levels and the dips have been aggressively bought. As liquidity has tightened, RBI recently injected Rs 1 trillion, which showed the Indian banking system is facing a liquidity crunch and it could push the central bank to mop the surplus USD. Further, after long consolidation, Crude oil prices have given a breakout and could move to \$90-95 levels, which brings back the worry of rising CAD.

In nutshell, the USDINR has strong support around the 81.50-81.80 zone. There is a 70% probability that it will bounce back to 82.70-83.00 in the near-term based on above mentioned factors. If it manages to break the all-time high of 83.25, then one can expect the spot will move towards 84-84.50 levels by end of Q1 2024.

## 3rd Global Textile Conclave

Confederation of Indian Textile Industry (CITI) organized 3rd Global Textile Conclave (GTC) 2023 from 15th to 17th March 2023 at Hotel Marriott in Jaipur, Rajasthan. The Theme of the event was "Strategies for Balancing Sustainability & Profitability in Textile Value Chain".

Shri Piyush Goyal, Hon'ble Union Minister of Textiles, Commerce & Industry, Consumer Affairs and Food & Public Distribution was the Chief Guest of the Mega Event. Smt. Darshana Vikram Jardosh, Hon'ble Minister of State for Textiles and Railways was the Guest of Honour. Smt. Shubhra, Trade Advisor, Ministry of Textiles was the Chairperson at the event.

Shri. Sunil Patwar, Chairman, TEXPROCIL and Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL attended the 3rd Global Textile Conclave.

In his special address during the inaugural session, Chairman, Texprocil Shri Sunil Patwari hoped that the Global Textile Conclave organised by CITI will enable Indian exporters to cement mutual relationships and build new ones with international players. Also going forward, expressed the confidence that such deliberations will contribute significantly to the growth of textile & clothing trade across the world, thereby achieving the objectives of the mega event.

Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL was a panellist as the session on "Regional Cooperation through Textile Trading" chaired by Smt. Shubhra, Trade Advisor, Ministry of Textiles and included other eminent panellists. The panellists spoke on different topics as listed below:

1) Ms. Jannatul Ferdous Nipa, Vice - President (RMG), Indian Importers Chambers of Commerce & Industry (IICCI), Bangladesh spoke on Regional Cooperation to cement relationships between the two nations through Textile Trading and steps for its improvement.

- 2) Mr. Danang Girindrawardana, Executive Director, API - Indonesia Textile Association spoke on the Indonesia's perspective in growing regional cooperation on how Indonesia can achieve self-sufficiency in terms of raw materials procurement in the short and medium term. And also, on the long term, if India allows Rupee trade with India say for cotton procurement, can it help to stabilize the local currency 'Rupiah' depreciation as seen in 'Dollar' trade.
- 3) Mr. Aseem Kumar Singla, Director, Fashion Images Overseas spoke on how 'Asian Supplier'... or the Asian businesses integrate better with the world by choosing the 'Regional Value Chains' instead of the more complex 'Global Value Chains' and how the developments like - Near Shoring, Free Ports, Bonded Areas, Raw material zones, etc. can improve Regional Cooperation through Textile Trading and benefit business.
- 4) Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL gave a Power Point Presentation on "Regional Co-operation through Textile Trading". He spoke on the following topics:
  - ✓ Emerging patterns in World T&C trade
  - ✓ Factors supporting the Regional T&C trade
  - ✓ Trends in Regional T&C trade
  - ✓ Need for strengthening Regional Cooperation
  - ✓ Regional Cooperation can enhance in Textile Trading in many ways:
  - ✓ Promote Trade Partnerships
  - ✓ Improve Cooperation among supply chain actors
  - ✓ Deepen Economic Integration

Overall, the 3rd edition of Global Textile Conference had many takeaways for the participants and it is hoped that the engagement might play an important role in improving regional cooperation and success in South Asia.

:: TEXPROCIL ::



## Coverage of TEXPROCIL Events



Smt Shubhra, Trade Advisor, Ministry of Textiles seen interacting with the Exhibitors & Foreign Buyers



Visit of H.E. Mr. Omar Castaneda Solares, Ambassador of the Republic of Guatemala to IND TEXPO 2023



## IND TEXPO - B2B Meetings



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IND TEXPO 2023 (RBSM) - Photographs of B2B Meetings





## Coverage of TEXPROCIL Events

## Trade Facilitation

### IND TEXPO 2023 (RBSM) - Photographs of B2B Meetings



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Photographs of Stalls at IND TEXPO 2023 (RBSM)





## Coverage of TEXPROCIL Events

## Trade Facilitation

### Photographs of Stalls at IND TEXPO 2023 (RBSM)



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Cultural Programme during IND TEXPO 2023 (RBSM)





## Coverage of TEXPROCIL Events



### Coverage of Dhaka Yarn & Fabric Show, Bangladesh



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Coverage of Dhaka Yarn & Fabric Show, Bangladesh

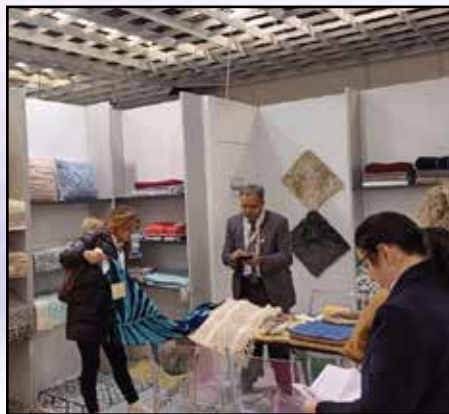
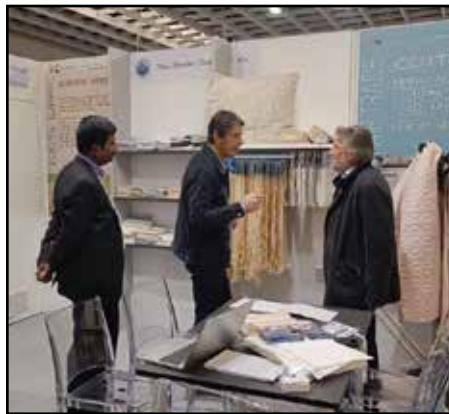




## Coverage of TEXPROCIL Events



### Coverage of Firenze Home Textstyle, Florence



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Coverage of Preview in Daegu, South Korea



## Report on the Council's participation at the Texworld Evolution, Paris from 6-8 February 2023



### INTRODUCTION

The Texworld Evolution Show was held at Le Bourget Exhibition Hall No 4 from 6-8 February, 2023 in Paris. The Fair saw the convergence of several importers at the Show to source their requirement of all types of fabrics. However due to the sudden spike in Corona Virus cases in China in January 2023 more than 50% of the Chinese exhibitors did not take booths. The Council took an information booth of 18 sq mtr at the Texworld Show and 13 Indian exporters of fabrics and 7 Indian exporters of apparel participated through Texprocil in this important Fair in Europe. Overall the Indian participation was 70 exhibitors in Texworld as well as in Apparel section.

European Union (EU 28) as a combined market is India's largest importer of Textiles & Clothing (T&C) accounting for 23.3 % of total export of T&C from India during 2022.

Considering the higher spending capacity in EU 28 countries, as a block, it is the single largest market for the Indian export of T&C products. However, only 6.51 % of total import of T&C into EU was from India thereby offering scope for increasing market share by undertaking suitable marketing activities like participation in this global event to meet major importers in EU.

### ABOUT TEXWORLD EVOLUTION SHOW

Organized by Messe Frankfurt France, the 'Texworld Evolution, Paris' Fair is a Show where the total exhibition space occupied is approx. 21,000 sqm with over 600 exhibitors from over 20 countries participating under one roof, attracting over 7,000 visitors from over 50 countries during the 3 days of the show.

The Fair helps in getting first-hand information on the needs of the European market for Textile and Fashion; meet major importers / buyers and agents; provide a gateway to Europe, as this Fair is a better, broader professional platform. India

has a strong presence in the Shawls and Scarves section. The Evolution Show comprises Apparel Sourcing, Leather world, Shawls & Scarves, Texworld and Texworld Denim.

### EXHIBITOR PROFILE

Over 600 international exhibitors from 20 countries for Texworld Evolution made the Show an "all-in-one" platform for the textile sectors including Cotton and Synthetic fabrics / Shirting / Linen / Denim / Wool / Knitted fabrics / Silk fabrics / Embroidery, Lace / Prints / Scarves and shawls & Yarns.

### POSITIONING THE EXHIBITORS IN THE VENUE

In this Fair, layout of the whole Exhibition Hall is divided into several areas as per products listed above. Exhibitors are grouped according to their products and allocated stalls in their respective product area as visitors / buyers directly go to respective product area in which they are interested.

### COUNTRY-WISE BREAK-UP OF EXHIBITORS AT TEXWORLD & APPAREL SOURCING SHOW

China	223
Turkey	80
South Korea	52
India	70
Others	182
<b>TOTAL</b>	<b>607</b>

### VISITOR PROFILE

The Show received over 7000 visitors, which was a decline compared to earlier editions where over 12,000 buyers visit the Show. This was also partly due to the low turnout of Chinese exhibitors. Even though there was a decline in visitors some of the Indian exporters recorded business. A few others also mentioned that some business is coming into India as





## Trade Facilitation



## Report on the Council's participation at the Texworld Evolution, Paris from 6-8 February 2023

there was a strong inclination towards Indian companies with buyers now trying to reduce their dependence on China.

### INDIA PRESENCE AT THE SHOW

There were 70 exhibitors from India (49 in Texworld and 21 in Apparel Sourcing). The response of buyers at the Show was very encouraging and first time exhibitors were very happy with the response at the Show and have confirmed to participate in the next edition of the Show.

Feedback from the participants through the Council

Overall, most of the exhibitors were satisfied with the number and quality of visitors to their stalls. Visitor turnout during the second and third days were thin as many buyers went to visit the Premier Vision Show held concurrently with Texworld. In general, many exhibitors through the Council were satisfied in meeting their target business in this event and are keen to participate through the Council in the next edition of the show.

### 'TEXPROCIL' INFORMATION STALL

The Council had an 18 sq mt stall at Texworld as per the theme of "Incredible Textiles of India". Enquiries for yarns and fabrics were recorded from visitors to the stall. Of the

total trade enquiries received at the stall, majority were looking at fabrics while a few were for yarns including SUVIN with Micro Lyocell yarns.

### CONCLUSIONS AND RECOMMENDATIONS

- 1) The Texworld and Apparel Sourcing Show is one of the biggest fabric shows in Europe and is the main gateway for meeting buyers across Europe
- 2) On the Apparel front, the Show has established itself as a good sourcing platform for products like scarves, shawls and stoles while the demand for Indian embroidered / lace fabrics and wool products has continued to be good at the Show
- 3) The February edition has shown an encouraging sign in terms of visitor footfalls compared to last year's edition
- 4) New applicants especially MSMEs found the Show fruitful as they were able to get new leads and contacts for their products especially for embroidered fabrics and casual wear for men and women.
- 5) It is recommended that Texprocil should continue its presence in the Texworld Evolution Show for the next financial year as MSME companies look forward to the MAI subsidy due to the high price of booths at Texworld.



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# THE NEW FOREIGN TRADE POLICY 2023



## Policy Updates

The new trade strategy is aimed at boosting India's goods and services exports which is expected to hit \$750 billion in the ongoing fiscal year, compared with \$676 billion in fiscal 2022. The Ministry is targeting to take the goods and services exports to \$2 trillion by 2030.

### New Foreign Trade Policy 2023

- It is being announced to provide the policy continuity and a responsive framework.
- Has no end date with allowance provided for any dynamic or real time amendments.
- Seeks to handhold MSMEs by adopting a new approach
  - ✓ From Incentives to Tax Remission
  - ✓ Greater Trade facilitation through technology, automation, and continuous process re-engineering
  - ✓ Export promotion through collaboration Exporters, States, Districts.

### KEY HIGHLIGHTS ON NEW FTP 2023

- (1) Ease of doing business, reduction in transaction cost and e-initiatives

#### 1.1 Online approvals without physical interface

- Automatic approval of various permissions under FTP based on process simplification and technology implementation.
- Reduction in processing time and immediate approval of applications under automatic route for exporters.

#### 1.2 Reduction in user charges for MSMEs under AA and EPCG

- Application fee being reduced for Advance Authorization and EPCG Schemes
- Will benefit 55-60% of exporters who are MSMEs.

#### 1.3 E-Certificate of Origin (e-CoO)

- Revamp of e-CoO platform proposed - to provide for self-certification of CoOs as well as automatic approval of CoOs, where feasible.
- Initiatives for electronic exchange of CoO data with partner countries envisaged.

#### 1.4 Paperless filing of export obligation discharge applications

- All authorisation redemption applications to be paperless - This is in addition to application process for issuance being already paperless.

### (2) Export promotion initiatives

#### 2.1 Status Holder Export Thresholds Rationalised

- Export performance threshold for Recognition of Exporters as Status Holders rationalized.
- Enabling more exporters to achieve higher status and reduced transaction cost for exports.

Status House Category	Existing Export Performance Threshold	Revised Export performance Threshold
One Star	3	3
Two Star	25	15
Three Star	100	50
Four Star	500	200
Five Star	2000	800

#### 2.2 Merchanting trade reform

- Merchanting trade involving shipment of goods from one foreign country to another foreign country without touching Indian ports, involving an Indian intermediary is allowed subject to compliance with RBI guidelines, except for goods/items in the CITES and SCOMET list.

#### 2.3 Rupee payment to be accepted under FTP Schemes

- Effective step towards internationalisation of Rupee
- FTP benefits extended for rupee realisations through special Vostro accounts setup as per RBI circular issued on 11 July 2022

#### 2.4 Towns of Export Excellence

- Four new towns of export excellence declared.

Town of Export Excellence	Product Category
Faridabad	Apparel
Moradabad	Handicrafts
Mirzapur	Handmade Carpet & Dari
Varanasi	Handloom & Handicraft

#### Benefits under TEE Scheme:

- **Recognition**
  - (i) Helps in getting recognition/credibility attached to industrial units of the region/town while exploring/expanding into newer markets.
  - (ii) Puts such industrial units/town on the global stage.
- **Market Access Initiative (MAI) Scheme**
  - (i) Recognized associations of units are provided financial assistance under MAI Scheme on priority basis, for export promotion projects for marketing, capacity building and technological services.
  - (ii) Through this scheme such units can get financial assistance to visit various trade exhibitions/fairs for exploring more marketing avenues.
- **Common Service Provider (CSP) facility**
  - (i) CSPs in TEE are entitled for Authorisation under EPCG Scheme which can help in increasing the competitiveness of the cluster and provide enabling environment.
  - (ii) This arrangement gives facility to exporters to not own all the infrastructure for conversion from inputs to final export products.

### (3) Districts as Export Hubs initiative

#### 3.1 States and Districts as partners in export promotion

- Districts as Export Hubs aims to boost India's foreign trade by decentralizing export promotion.
- Bring a greater level of awareness and commitment regarding exports at the district level.
- Identification of products/services in all the districts.
- Create institutional mechanisms at the State and District level to strategize exports (State Export



## Policy Updates



## THE NEW FOREIGN TRADE POLICY 2023

Promotion Committee & District Export Promotion Committee).

- Preparation of District Export Action Plans (DEAPs) outlining the action plan to promote identified products and services.
- Make States and Districts meaningful stakeholders and active participants.

### 3.2 Capacity building at district level

- Capacity building to create new exporters and identification of new markets.
- Training, handholding, and outreach programs by DGFT field offices in coordination with District Industries Centres.
- Regional Authorities (RAs) of DGFT working with the States/UTs to prepare District specific Export Plans.
- Export promotion outreach programs in districts to focus on branding, packaging, design and marketing of identified product & services.

### 3.3 Infrastructure and logistics development intervention

- To address Infrastructure and Logistics bottlenecks impeding exports.
- Districts to focus on development of logistics, testing facilities, connectivity for exports and other export-oriented ecosystem.
- Convergence of ongoing schemes to support these initiatives

### (4) E-Commerce Exports

#### 4.1 Facilitation for E-Commerce exports

- All FTP benefits to be extended to e-Commerce exports.
- Necessary enablement of IT systems in Dept. of Commerce, Post, CBIC to be undertaken in six months.
- To streamline e-Commerce export facilitation - Guidelines being formulated in consultation with other ministries to facilitate further exports under e-Commerce.
- Special outreach and training activities for small e-commerce exporters
- Handholding through industry and knowledge partners

#### 4.2 Dak Niryat facilitation

- Dak Ghar Niryat Kendras shall be operationalised throughout the country to work in a hub-and-spoke model with Foreign Post Offices (FPOs) to facilitate cross-border e-Commerce and to enable artisans, weavers, craftsmen, MSMEs in the hinterland and land-locked regions to reach international markets.

#### 4.3 E-Commerce Export Hubs

- Designated hubs with warehousing facility to be notified, to help e-commerce aggregators for easy stocking, customs clearance and returns processing.
- Processing facility to be allowed for last mile activities such as labelling, testing, repackaging etc.

### (5) Steps to Boost Manufacturing

- PM MITRA Scheme has been added as an additional

scheme eligible to claim benefits under CSP Scheme of EPCG.

- Special Advance Authorisation Scheme extended to export of Apparel and Clothing sector under para 4.07 of HBP on self-declaration basis to facilitate prompt execution of export orders - Norms would be fixed within fixed time-frame.
- Benefits of Self-Ratification Scheme for fixation of Input-Output Norms extended to Two star and above status holders in addition to Authorised Economic Operators at present.

### (6) Special one-time Amnesty Scheme for default in Export Obligations

- In the interest of trade and industry and to motivate the exporters, relief to be provided to exporters who are unable to fulfill their EO against EPCG and Advance Authorizations.
- Amnesty scheme for one-time settlement of default in export obligation by Advance Authorization and EPCG authorization holders being introduced.
- All pending cases of default in Export Obligation (EO) of authorizations mentioned can be regularized by the authorization holder on payment of all customs duties exempted in proportion to unfulfilled Export Obligation and maximum interest is capped at 100% of such duties exempted. However, no interest is payable on the portion of Additional Customs Duty and Special Additional Customs Duty.
- Amnesty scheme shall be available for a limited period, up to 30.09.2023.
- Cases under investigation for fraud and diversion are not eligible under this scheme

### Way Forward

- Foreign Trade Policy to be dynamic and responsive to the emerging trade scenario.
- Wider Engagement with States and Districts to promote exports from the grassroots.
- Focus on E-commerce exports to streamline processes and make it easier for exports to grow in e-commerce space.
- Sector specific targets to achieve the goal of a one trillion-dollar merchandise exports by 2030.
- Consultative mechanism to resolve issues of trade and Industry.
- Work towards making Indian Rupees a global currency and facilitating International Trade settlement in INR. Restructuring of Department of Commerce to make it future ready.

Kindly refer to the Section 'Foreign Trade Policy 2023' on the DGFT website (<https://www.dgft.gov.in/CP/>) for the following documents:

- Foreign Trade Policy 2023
- FTP Highlights
- FTP Notification
- Handbook of Procedures 2023
- Event presentation by O/o DGFT





## Important Notifications on Policies & Procedures

## Policy Updates



Kindly get in touch with TEXPROCIL Grievance Redressal Cell for any clarifications, if required, on the herein shared notifications issued recently by the Council. The Member companies are appealed by the Council to send their suggestions sought on the various issues.



**(A) Amnesty scheme for one time settlement of default in export obligation by Advance and EPCG authorization holders:**

DGFT has notified the one-time amnesty scheme in FTP 2023 vide Public Notice No.2/2023 dated 1.4.2023 for defaulters of export obligation under Advance Authorisation and EPCG schemes. In this connection, Authorisations issued under these two schemes issued under FTP (2009-14) till 31.3.2015, are covered under the amnesty scheme. However, authorisation issued under FTP 2004-09 and before that, the coverage of the scheme is limited to those authorizations whose export obligation period was valid beyond 12.8.2013.

Link of Council's Circular: ([https://texprocil.org/circular/1681538172-Eserve-102\\_of\\_2023.pdf](https://texprocil.org/circular/1681538172-Eserve-102_of_2023.pdf)).

**(B) Transmission of Shipping Bills from Systems' backend to DGFT for MEIS benefits in certain cases:**

JNCH has issued Public Notice No.30/2023 dated 11.4.2023 on the above subject. In this regard, DG Systems has issued Advisory No.7/2023 dated 11.4.2023 (annexed to Public Notice No.30/2023) in which Post EGM amendment of S/ Bill cases of MEIS scheme (since discontinued from January 2021) are handled.

Link of Council's Circular: ([https://texprocil.org/circular/1681538201-Eserve-103\\_of\\_2023.pdf](https://texprocil.org/circular/1681538201-Eserve-103_of_2023.pdf)).

**(C) Online filing of AEO-LO application - Launching of Version 3.0 of web applications:**

In order to achieve the Government's initiative of Digital India, CBIC has launched a new version (V 3.0) to on-board AEO-LO applicants vide CBIC's Circular No.10/2023-Customs dated 11.4.2023. The updated version of the existing web application is available on ([www.aeoindia.gov.in](http://www.aeoindia.gov.in)) for both applicants and Customs officials from 11.4.2023.

**Features of the new Version (V 3.0) :**

- Online filing of AEO-LO applications.
- Real-time monitoring of AEO-LO Applications status.
- Digital AEO-LO Certification over email.

Link of Council's Circular: ([https://texprocil.org/circular/1681538142-Eserve-101\\_of\\_2023.pdf](https://texprocil.org/circular/1681538142-Eserve-101_of_2023.pdf)).

**(D) Manner of issue of duty credit for goods exported under RoSCTL Scheme under FTP 2023:**

CBIC has issued Notification No.25/2023-Customs (NT) dated 1.4.2023 notifying the manner of issue of duty credit for goods exported under the Scheme for Rebate of State and Central Taxes and Levies under FTP 2023, subject to certain conditions and restrictions as specified herein, in accordance with Ministry of Textiles Notification No.12015/11/2020-TTP dated 13.8.2021.

Link of Council's Circular: ([https://texprocil.org/circular/1681538004-Eserve-97\\_of\\_2023.pdf](https://texprocil.org/circular/1681538004-Eserve-97_of_2023.pdf)).

**(E) Manner of issue of duty credit for goods exported under RoDTEP Scheme under FTP 2023:**

CBIC has issued Notification No.24/2023 - Customs (NT) dated 1.4.2023 notifying the manner of issue of duty credit

For goods exported under the Scheme for Remission of Duties and Taxes on Exported Products under FTP 2023, subject to certain conditions and restrictions as specified herein, in accordance with Paragraph 4.01 (d) of FTP.

Link of Council's Circular: ([https://texprocil.org/circular/1681537972-Eserve-96\\_of\\_2023.pdf](https://texprocil.org/circular/1681537972-Eserve-96_of_2023.pdf)).

**(F) CBIC issues notifications related to Implementation of various Schemes under Foreign Trade Policy, 2023:**

CBIC has issued following notifications from time to time relating to implementation of the notified Schemes under FTP 2023.

- (1) Implementation of Advance Authorisation Scheme under FTP 2023.
- (2) Implementation of Advance Authorisation Scheme for Deemed Exports under FTP 2023.
- (3) Implementation of Advance Authorisation Scheme for Annual requirement under FTP 2023.
- (4) Implementation of Advance Authorisation Scheme for Export of Prohibited Goods under FTP 2023.
- (5) Implementation of Duty Free Import Authorisation Scheme (DFIA) under FTP 2023.
- (6) Implementation of EPCG Scheme under FTP 2023.



## Policy Updates



## Important Notifications on Policies & Procedures

- (7) Exemption for import of fabrics under Special Advance Authorization Scheme for manufacture and export of garments.

Link of Council's Circular: ([https://texprocil.org/circular/1681537942-Eserve-95\\_of\\_2023.pdf](https://texprocil.org/circular/1681537942-Eserve-95_of_2023.pdf)).

- (G) Export Promotion initiatives of Department of Posts:

The Council has received a communication from the Department of Posts (DoP) informing about the Export Promotion Initiatives by the Department of Posts to promote exports.

DoP has been continuously striving to offer efficient, trackable and competitive logistics solutions to the exporters in order to meet the requirements of cross border e-commerce in sync with the initiatives of the Government to make India an export hub for the world.

DoP has further informed that in case Members of Trade require any kind of training/demonstration/assistance in this regard the same shall be arranged by DoP. You may send an email to DoP at the following email ids - [ddgir@indiapost.gov.in](mailto:ddgir@indiapost.gov.in) and [jyoti.mahawar43@gov.in](mailto: jyoti.mahawar43@gov.in) with a copy marked to the Council.

Link of Council's Circular: ([https://texprocil.org/circular/1681537855-Eserve-93\\_of\\_2023.pdf](https://texprocil.org/circular/1681537855-Eserve-93_of_2023.pdf)).

- (H) Issuance of EODC for Advance Authorisation (AA) and Export Promotion Capital Goods (EPCG) process from DGFT Portal:

Reference is given to DGFT Trade Notice No.24/2022-23 dated 12.1.2023 where the online functionality to AA/EPCG authorisation holders to update the closure/redemption status on the DGFT Website of manually issued EODC if incorrectly reflected on the DGFT portal. In continuation to instructions given in Trade Notice No.24/2022-23, DGFT has given additional instructions to the Authorisation Holders and Regional Authorities of DGFT through Trade Notice No.1 dated 6.4.2023.

Link of Council's Circular: ([https://texprocil.org/circular/1681537793-Eserve-91\\_of\\_2023.pdf](https://texprocil.org/circular/1681537793-Eserve-91_of_2023.pdf)).

- (I) CBIC issues Notification to give effect to the 3rd tranche of India - Mauritius Comprehensive Economic Cooperation and Partnership Agreement (CECPA):

CBIC has issued Notification No.19/2023-Customs dated 31.3.2023 to further amend Notification No.25/2021-Cus. dated 31.3.2021, to give effect to the 3rd Tranche - Table I, II and IV of tariff concessions under India - Mauritius CECPA. This notification has come into force w.e.f. 1.4.2023.

Link of Council's Circular: ([https://texprocil.org/circular/1680684679-Eserve-86\\_of\\_2023.pdf](https://texprocil.org/circular/1680684679-Eserve-86_of_2023.pdf)).

- (J) CBIC issues Notification to give effect to the 2nd tranche of India-UAE Comprehensive Economic and Partnership Agreement (CEPA):

CBIC has issued Notification No.20/2023-Customs dtd. 31.3.2023 amending Notification No.22/2022-Customs dated 30.4.2022, to give effect to the 2nd Tranche - Table I, II and III of tariff concessions under India UAE CEPA. This notification has come into force w.e.f. 1.4. 2023.

Link of Council's Circular: ([https://texprocil.org/circular/1680684645-Eserve-85\\_of\\_2023.pdf](https://texprocil.org/circular/1680684645-Eserve-85_of_2023.pdf)).

- (K) Acceptance of Electronic Certificate of Origin (e-COO) issued under India-Japan CEPA:

CBIC has issued Instruction No.13/2023-Customs dtd. 31.3.2023 notifying that e-CoO issued by the issuing authority of Japan will be a valid document for claiming preferential benefit under India-Japan CEPA.

Link of Council's Circular: ([https://texprocil.org/circular/1680684622-Eserve-84\\_of\\_2023.pdf](https://texprocil.org/circular/1680684622-Eserve-84_of_2023.pdf)).

- (L) CBIC continues/provides BCD exemption on import of specific textile machineries parts:

CBIC has issued Notification No.17/2023-Customs dtd. 29.3.2023 by amending Notification No.50/2017-Customs dated 30.6.2017 by providing BCD exemption on import of specific textile machineries parts. This notification shall come into force w.e.f. 30.3.2023.

Link of Council's Circular: ([https://texprocil.org/circular/1680684552-Eserve-82\\_of\\_2023.pdf](https://texprocil.org/circular/1680684552-Eserve-82_of_2023.pdf)).

- (M) Extension of Date for mandatory electronic filing of Non-Preferential Certificate of Origin through the Common Digital Platform to 31.12.2023:

DGFT issued a Trade Notice No.27/2022-2023 dtd. 28.3.2023 by extending the date for mandatory electronic filing of Non-Preferential Certificate of Origin through the Common Digital Platform **up to 31.12.2023**.

Link of Council's Circular: ([https://texprocil.org/circular/1680243683-Eserve-78\\_of\\_2023.pdf](https://texprocil.org/circular/1680243683-Eserve-78_of_2023.pdf))

- (N) Inclusion of 18 HS Codes under Heading 5208 in Appendix 4R for RoDTEP:

DGFT vide Notification No. 63/2015-2020 dtd. 25.3.2023 notified 18 tariff lines under HS Code 5208. Pursuant to the recommendations of the Council and the RoDTEP Committee, HS Codes were included under Appendix 4R in addition to Rates notified vide Notification No.55 dtd. 7.2.2023. The Rates for the 18 HS Codes will be applicable **for exports made from 28.3.2023 onwards**.

Link of Council's Circular: ([https://texprocil.org/circular/1680243616-Eserve-76\\_of\\_2023.pdf](https://texprocil.org/circular/1680243616-Eserve-76_of_2023.pdf))





## Important Notifications on Policies & Procedures



## Policy Updates

### (O) PIB - Government announces Seven PM MITRA (Pradhan Mantri Mega Integrated Textile Region and Apparel) Park sites:

Government has announced the sites for setting up of 7 PM Mega Integrated Textile Regions and Apparel (PM MITRA) Parks for the Textile industry in Tamil Nadu, Telangana, Gujarat, Karnataka, Madhya Pradesh, Uttar Pradesh and Maharashtra.

Link of Council's Circular: ([https://texprocil.org/circular/1680243531-Eserve-73\\_of\\_2023.pdf](https://texprocil.org/circular/1680243531-Eserve-73_of_2023.pdf))

### (P) Processing of MEIS/SEIS applications pending at RAs under Para-3.06 of HBP:

DGFT has issued Policy Circular No.46/2015-20 dated 20.2.2023 on processing of MEIS/SEIS applications pending at Regional Authorities (RAs) under Para 3.06 of HBP.

In this regard, It has been decided by DGFT that -

- All such MEIS/SEIS applications which are pending & deficient at RAs under provisions as per Para 3.06 of HBP may be re-opened by RAs and examined again on merits/additional documents submitted by the firm as per extant policy and procedural conditions.
- RAs are advised to provide an opportunity of personal hearing to the applicants, before rejecting a case.
- All such requests of transfer of application presently pending at DGFT HQs, hereby stand remanded back to the RAs for necessary action as above.

Link of Council's Circular: ([https://texprocil.org/circular/1678083932-Eserve-56\\_of\\_2023.pdf](https://texprocil.org/circular/1678083932-Eserve-56_of_2023.pdf))

### (Q) DGFT relaxes procedure for acceptance of additional fee covering excess Imports under EPCG Scheme:

DGFT vide Public Notice No.58/2015-20 dtd. 24.2.2023 has allowed one-time relaxation for furnishing additional fee to cover excess imports affected under EPCG Scheme. This one-time relaxation in procedure is in respect of acceptance of fee for excess duty utilisation under EPCG Scheme as follows:

- 1) DGFT had earlier issued Public Notice No.3 dated 13.4.2022 by allowing the EPCG authorization holder to furnish additional fee, to cover excess duty utilised, to RA concerned at the time of application for EODC.
- 2) To facilitate Ease of Doing Business, DGFT has now decided to permit RAs to allow the authorisation holder to furnish additional fee to cover excess duty utilized for the EPCG authorizations issued under the FTP 2009-14 (extended upto 31.03.2015).

At the time of application of EODC subject to the condition that excess duty utilized was not more than 10% of duty saved value of the authorization.

Link of Council's Circular: ([https://texprocil.org/circular/1678083992-Eserve-58\\_of\\_2023.pdf](https://texprocil.org/circular/1678083992-Eserve-58_of_2023.pdf))

### (R) Authorization of Booking Post Offices and their corresponding Foreign Post Offices in terms of the Postal Export (Electronic Declaration and Processing) Regulations, 2022:

CBIC has issued Circular No.6/2023-Customs dated 1.3.2023 on the above subject.

Please note the following-

- Department of Post has authorized 122 Booking Post Offices to accept consignments for export (list annexed to Notification No.14/2023-Customs dated 28.2.2023).
- URL address provided for Customs Officer accessing the login page of 'Dak Ghar Niryat Kendra - Customs Portal' is revised as follows: <https://dnk.cept.gov.in/customs.web>.

Link of Council's Circular: ([https://texprocil.org/circular/1678084123-Eserve-63\\_of\\_2023.pdf](https://texprocil.org/circular/1678084123-Eserve-63_of_2023.pdf))

### (S) DGFT prescribes levy of composition fee in case of extension of Export Obligation Period (EOP) under Advance Authorisation (AA) Scheme:

A new sub-para (j) has been added under Para 4.42 of HBP 2015-2020 which relates to EOP and its Extension (DGFT's Public Notice No. 59/2015-2020 dated 28.2.2023). This amendment aims to integrate a uniform and transparent system for implementation of all the decisions of Policy Relaxation Committee, including previous decisions involving the process of levying Composition Fee in case of extension of EOP and/or regularisation of exports already made under AA Scheme. The goal is to make doing business easier and reduce transaction costs.

Link of Council's Circular: ([https://texprocil.org/circular/1678084098-Eserve-62\\_of\\_2023.pdf](https://texprocil.org/circular/1678084098-Eserve-62_of_2023.pdf))

### (T) Streamlining the process and expediting assessment in Faceless Assessment Groups (FAG):

JNCH has issued Public Notice No.21/2023 dated 8.3.2023 on streamlining the process and expediting assessment in FAG. Members of Trade are advised to adhere to the instructions given in said Public Notice for faster assessment and clearance of the goods in Faceless Assessment.

Link of Council's Circular: ([https://texprocil.org/circular/1679037043-Eserve-66\\_of\\_2023.pdf](https://texprocil.org/circular/1679037043-Eserve-66_of_2023.pdf))

- Important information on the closure of Shipping Bill / Bill of Entry on EDPMS/IDPMS:

RBI has put forth its concern pertaining to huge number of unreconciled Shipping Bill(s)/Bill of Entry(ies) on Export Data Processing and Monitoring System (EDPMS)/ Import Data Processing and Monitoring System (IDPMS).



## Policy Updates



## Important Notifications on Policies & Procedures

According to RBI, this situation is largely on account of incorrect Authorised Dealer (AD) codes furnished by exporters/importers with Customs Authorities. There are major reconciliation issues at the end of AD bank, since AD Code of one bank appears on Shipping Bill/Bill of Entry whereas the remittance flows through another AD Bank, resulting in a burdensome task for banks along with unavoidable difficulties for all members of Trade.

Members may kindly make a note of the following:

- To ensure that the AD Code of bank mentioned in Shipping Bill(s)/Bill of Entry(ies) and the bank through which foreign remittance flows should be same.
- If due to any reason, the remittance has flown through a different bank, then the exporters/importers should ensure that their concerned AD bank close their Shipping Bills/Bill of Entries on EDPMS/IDPMS, through necessary approvals and reconciliation.

Link of Council's Circular: ([https://texprocil.org/circular/1679036990-Eserve-64\\_of\\_2023.pdf](https://texprocil.org/circular/1679036990-Eserve-64_of_2023.pdf))

- Implementation of origin procedures under India-Australia Economic Cooperation and Trade Agreement:

CBIC has issued Instruction No.10/2023-Customs dated 10.3.2023 on implementation of origin procedures under India-Australia ECTA.

Earlier, CBIC had issued Instruction No.19 /2022-Customs dated 17.8.2022 which called for consistent application of the Customs (Administration of Rules of Origin under Trade Agreements) Rules, 2020 (CAROTAR) with the rules of origin (ROO) and operational certification procedures (OCP) of relevant free trade agreements (FTAs) for the purpose of implementation.

Now, the new prescribed instruction clarifies certain aspects related to the implementation of ROO and OCP under India-Australia ECTA.

Link of Council's Circular: ([https://texprocil.org/circular/1679037141-Eserve-70\\_of\\_2023.pdf](https://texprocil.org/circular/1679037141-Eserve-70_of_2023.pdf))

### (U) Amendment in Circular for allowing transshipment of Bangladesh export goods to third countries through Delhi Air Cargo:

CBIC has issued Circular No.3/2023-Customs dated 7.2.2023 by amending Circular No.29/2020-Customs dated 22.6.2020 for allowing transshipment of Bangladesh export cargo to third countries through Delhi Air Cargo w.e.f 15.2.2023.

Link of Council's Circular: ([https://texprocil.org/circular/1676364907-Eserve-41\\_of\\_2023.pdf](https://texprocil.org/circular/1676364907-Eserve-41_of_2023.pdf))

### (V) Assistance in filing of the applications for fixation of Standard Inputs Output Norms:

To encourage faceless, effective facilitation of trade & industry and to minimise person-to-person interactions, daily VC facility has been set up by DGFT Regional Authorities with Members of Trade & Industry in lieu of physical interactions w.e.f. 2.10.2022 (DGFT's Trade Notice No.26/2022-23 dated 8.2.2023).

The VC link is operational on every working day between 10:30 AM to 11:30 AM, attended by an Officer not less than a Deputy DGFT. The link is accessible on DGFT website (<https://dgft.gov.in>) >>> About DGFT >>> VC Facility for Trade Facilitation.

Link of Council's Circular: ([https://texprocil.org/circular/1676364973-Eserve-43\\_of\\_2023.pdf](https://texprocil.org/circular/1676364973-Eserve-43_of_2023.pdf))

### (W) Show cause Notices pending for adjudication before Commissioner of Customs, Exports, Sahar Air Cargo Customs:

Sahar Air Cargo Customs through Public Notice No. 03/2023 dated 3.2.2023 informed that a Personal Hearing (PH) is fixed through the PH memo sent to the noticees individually. Additionally, a list of such cases with PH dates are uploaded on the website of Sahar ACC so that Noticees are aware of the date of PH.

In some cases, noticees could not attend the said hearing due to various reasons, these noticees are now given an opportunity to attend the PH. Thus, in such case where noticee is not able to attend any PH or desire to attend on any open date, opportunity for PH is extended to them in terms of principal of natural justice can attend the PH on any Friday (working day) between 3 pm to 6 pm before the Commissioner of Customs, Exports, Sahar ACC.

If the noticee desires to attend such PH on open dates, kindly intimate in advance the convenient timing of hearing through video conferencing to be held before Commissioner of Customs, Exports, Sahar ACC on commr-cus4mum3@nic.in and adjexp@gmail.com. Any doubts / queries on the above issue, kindly contact PA to Commissioner of Customs (Export) on Telephone Nos.022-26828166 / 26828131.

<https://meetingsapac33.webex.com/meet/pr1704553479>

Link of Council's Circular: ([https://texprocil.org/circular/1676365044-Eserve-45\\_of\\_2023.pdf](https://texprocil.org/circular/1676365044-Eserve-45_of_2023.pdf)).





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### Advertisement Package for promoting products and solutions in the E-publications of TEXPROCIL

Dear Madam/Sir,

As a part of TEXPROCIL's knowledge sharing initiatives, the Council is coming up regularly with various E-publications. The circulation of these publications, averaging to over 3000 avid readers, includes the Council's strong database of 2,000 nos. membership comprising manufacturers, exporters, traders of Indian cotton fibre, yarn, fabrics and madeups range of products.

The readership database also includes the contacts of textiles trade associations, government representatives, foreign missions, etc. which are being updated from time to time.

The Council has planned to offer an 'Advertisement Package' for the various E-publications with a view to enhance the exposure of products and solutions being offered by various entities. We request you to kindly consider the advertisement opportunity as per details attached.

E-publication details are as follows:

1. **E-Newsletter** - Published every fortnight - Launch of New Volume in the last fortnight of January 2021.

2. **IBTEX** - Published daily - Includes news clippings on articles of interest in T&C appearing in various publications.

Advertisement Package details are given below this column.

For further clarifications you may like to advise your office to kindly write to Mr. Rakesh Chinthal, IT Officer/ Mr. Rajesh Satam, Joint Director on email: [rakesh@texprocil.org](mailto:rakesh@texprocil.org) / [rajesh@texprocil.org](mailto:rajesh@texprocil.org).

For queries related to advertisement booking kindly write to Mrs. Mrunal Sawant on email: [mrunal@texprocil.org](mailto:mrunal@texprocil.org).

We look forward to receiving your enquiries / confirmation for availing the advertisement opportunity in E-publications of TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal  
Executive Director

:: TEXPROCIL ::

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For more information  
please contact:

**Rajesh Satam**  
Joint Director

The Cotton Textiles  
Export Promotion  
Council (TEXPROCIL)

5th floor,  
Engineering Centre,  
9, Mathew Road,  
Mumbai - 400 004 India  
T. 91-22- 49444000  
2363 2910 to 12  
F. 91-22-23632914

Email  
[rajesh@texprocil.org](mailto:rajesh@texprocil.org)

Website  
[www.texprocil.org](http://www.texprocil.org)

**REVISED MEMBERSHIP SUBSCRIPTION FEE  
for FY 2023-2024**

Dear Member,

We take this opportunity to thank all our members for their continued support to TEXPROCIL which has helped to effectively promote exports of cotton textiles from India to over 150 countries worldwide. The timely remittance of Membership fees by our member exporters has motivated the Council to serve its members by exploring new markets, undertaking policy advocacy, and disseminating timely information.

The present membership fee being charged by the Council has not been increased during the last six (6) years while the inflation has increased many fold during this period thereby increasing costs all around.

Keeping in view these facts, it has become necessary to increase the membership fee of the Council also so that we may be able to sustain and enhance the quality of the services delivered to the members.

The revised membership fees are as follows:

RENEWAL FEES FOR EXISTING EXPORTERS:			
Type of Membership	Amount (Rs.)	GST @ 18% (Rs.)	Total Amount (Rs.)
Member (with Voting Right)	14000	2520	16520
Registered Textile Exporter	8000	1440	9440

REGISTRATION FEES FOR NEW EXPORTERS:			
Type of Membership	Amount (Rs.)	GST @ 18% (Rs.)	Total Amount (Rs.)
Member (with Voting Right (including Rs.6000/- as Entrance Fee)	20000	3600	23600
Registered Textile Exporter (including Rs.3000/- as Entrance Fee)	11000	1980	12980

Kindly note that it is now mandatory for all exporters to file registration/renewal/ amendment of RCMC through the e-RCMC Module on DGFT Portal [www.dgft.gov.in](http://www.dgft.gov.in)

Accordingly, the process of 'Renewal of RCMC' for the year 2023-2024 can be done at the DGFT portal and pay the renewal fees mentioned above in the portal.

Steps for Renewal of Membership (Renewal of e-RCMC):

- Go to DGFT Website - <https://www.dgft.gov.in>
- Click on the Login button and log in by using your username and password
- Go to - Services > e-RCMC > Renewal of RCMC
- Complete the details in each tab and go ahead by pressing "Save and Next"
- At the end, the application needs to be signed digitally by DSC or Aadhar e-sign.
- After signing of the application, the payment of renewal subscription needs to be done and click on 'Submit' to submit the application.

Please feel free to contact us for any clarification or any guidance required from us by calling on 91-22-49444000 or sending emails to [info@texprocil.org](mailto:info@texprocil.org), [rukshana@texprocil.org](mailto:rukshana@texprocil.org) or [smitta@texprocil.org](mailto:smitta@texprocil.org)

Regards,

**Siddhartha Rajagopal**

Executive Director







# Easy to use! Online Marketplace!

## Indian Cottons, Global Reach!

### About TEXPROCIL Marketplace : a B2B digital platform

- One stop sourcing assistance, free of cost, to reach out to Indian suppliers of all types of cotton textile products.
- Efficient backend team to respond quickly for your sourcing requirements.
- Detailed company profile, including product profile, product pictures, corporate video contact details of Indian suppliers of cotton textiles are available at Texprocil Marketplace.
- Easy to search options, either using company name or key words of the products.
- Supplier details of a wide range of cotton textile products is available on the Marketplace.



**TEXPROCIL  
Marketplace**

**Source your requirement  
of cotton textiles  
at our digital platform**

### Step-by-step guide to importers

- One time Registration at Home page 'texprocil.co.in' at 'Register Here'.
- After registration, access the Marketplace by 'login' with username and password.
- Search suppliers by typing product of your interest (or) company name at the top of the homepage.
- Select companies from the list and explore more about their respective product profiles.
- Contact the companies directly with your requirement.
- If unable to get company list for the products of your interest, kindly write to us at: [mktg@texprocil.org](mailto:mktg@texprocil.org), we will help you source from right type of suppliers

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# INDIAN COTTONS

GLOBAL REACH!



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The International Face of Indian Cotton Textiles!

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Ultramodern infrastructure – comprising of IT enabled Board Room, Textile Display Showroom, Textile Intelligence Centre and Library & Resource Centre

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### INFORMATION

Magazine – Publication of print media which covers Trade enquiries, Govt. notifications, Market Reports, Trade related articles, Expert views, etc

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Real-Time Website – Servicing Business enterprise by introducing worldwide customers to the splendor of Indian Cotton along with an illustrious list of exporters

Textile Intelligence Centre – making available the latest trade data on Indian Textile and Clothing products and trends in the World trade in cotton textiles

Trade Policy Promotion – serving as a vital link between Industry and Govt. on various fiscal & non-fiscal issues and providing guidance through seminars, workshops & study reports

For more information, Please Contact Us.. Now !!



From:

The Cotton Textiles Export Promotion Council,  
Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400004, India