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TEXPROCIL

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL



NEWSLETTER

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TEXPROCIL @ NEW DELHI

Meeting with Hon'ble Minister of Commerce & Industry and Textiles



Shri Piyush Goyal, Hon'ble Minister of Commerce and Industry & Textiles (3rd from Left) being greeted by Shri Sunil Patwari, Chairman, TEXPROCIL (2nd from Left), Shri Vijay Agarwal, Vice Chairman (3rd from Right), Shri Manoj Patodia, Immediate Past Chairman (2nd from Right) with Dr. Siddhartha Rajagopal, Executive Director (extreme Left) and Shri Rakesh Chaudhary, Regional Head TEXPROCIL-Delhi (extreme Right) on 7th November, 2022 at New Delhi.

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- Contact the companies directly with your requirement.
- If unable to get company list for the products of your interest, kindly write to us at: mktg@texprocil.org, we will help you source from right type of suppliers

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 **TEXPROCIL - THE FACILITATOR** 



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Editorial



Dr. Siddhartha Rajagopal
Executive Director
TEXPROCIL

To encourage and improve private sector involvement, the Union Minister for Commerce & Industry and Textiles, Shri Piyush Goyal has assured equal support from the Government to match the private sector investment in branding of Kasturi cotton. Further, the Textile Advisory Group (TAG) set up under Shri Suresh Kotak has also suggested far reaching initiatives for redoubling R&D efforts being undertaken in textiles for farm mechanization and improving seed varieties to improve yield and productivity of cotton grown in India.

The Press Release column presents the highlights of the third interactive meeting held by Shri Goyal with the Textile Advisory Group (TAG) in New Delhi on 07.11.2022 to review initiatives for the cotton value chain.

The Council participated in the Cairo Fashion and Tex Exhibition, held in Cairo, Egypt from 6-8 October 2022. There were a total 30 nos. of participants in the India pavilion in addition to the information booths of the two Indian EPCs - TEXPROCIL and PDEXCIL. The cross section of the

Dear Reader,

Welcome to the 2nd issue of the sixth volume of the fortnightly TEXPROCIL E-Newsletter!

Global challenges present themselves as India assumes the G20 presidency. The event brings a very special chance for India to present the country's vision and influence the world narrative by setting an example for the rest of the world.

In India, fiscal space is constrained, so is private consumption and investment. A sharp recovery for the economy requires the country to strongly focus on export-led-growth and better integrate itself with global value chains (GVCs). Exports is the key to rapid economic growth in the foreseeable future.

Strong and coordinated policy action, across all levels of governments, is needed to realise this opportunity. Also, the private sector must expand and scale up - i.e. micro becomes small, small becomes medium and the medium sized grows into a large company.

exhibitors included products like cotton and synthetic yarns, cotton and cotton blended fabrics and denim. One garment exhibitor from India was placed in the garment hall.

The 'Trade Facilitation' Column highlights the export promotional activities undertaken at the Indian pavilion set up by the Council to promote cotton textiles from India.

The second fortnight of the October month saw the Council's Chairman and Vice Chairman embark on a series of meetings with the various Ministry departments including Textile Commissioner, Ministry of Textiles, DGFT, CBIC, amongst others.

The Trade Update column in this issue provides coverage on the Council's participation in some of the significant events and meetings. During these meetings the Council sensitized the government on the various problems facing the industry based on the suggestions received from our member companies.

Friends, it is our endeavor in this Newsletter to balance feature articles and news roundups with informative content on policy updates, trade notifications and circulars which serve as important resources for members to navigate their businesses.

The popular, 'Policy Talks' section of the Newsletter regularly features updates on recent changes in policy and procedures announced by the Government. This section explains various provisions of the Foreign Trade Policy, incentive schemes and issues of taxation.

We do hope that you find reading this edition of the E-Newsletter worthwhile. We welcome your valuable feedback on the present edition and also invite contributions in the form of short articles on matters relevant to trade and industry.

TEXPROCIL E-Newsletter values your comments and contributions and looks forward to receiving continuous support for the various activities of the Council.

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TEXPROCIL - The International face of Indian Cotton textiles !



Chairman's Page



Sunil Patwari
Chairman
TEXPROCIL

Dear Friends,

With the top two textiles and apparel export destinations – the US and the EU – witnessing a demand slowdown, shipments of textiles continue to remain under pressure. Amongst the significant textile and apparel suppliers in the world, those in Asia continue to face deep distress and await swift corrective actions. Especially the textile firms from China, Pakistan and to some extent those from India are facing great difficulties.

3rd interactive meeting of Textile Advisory Group

Union Minister of Commerce & Industry and Textiles, Shri Piyush Goyal held the 3rd interactive meeting with the Textile Advisory Group at Vanijya Bhawan in New Delhi on 07.11.2022 to review the progress of initiatives for the cotton value chain. At the meeting, Shri Goyal stressed the branding of Indian cotton and creating loyalty and a pull for the KASTURI branded products from the leading retailers.

Other issues concerning the cotton value chain such as quality, productivity and branding, were also highlighted through presentations made during the meeting on topics like 'Holistic planning for increasing cotton productivity' by CICR; 'Quality Control Order' presented by Bureau of Indian Standards (BIS); and presentation on "Branding of Kasturi Cotton", made by the Branding Task Force led by Shri Rajesh Mandawewala, Managing Director, Welspun Global Brands Ltd.

Mr. Goyal expressed that the industry should be at the forefront and work on the principle of self-regulation by owning the responsibility of branding and certifying Indian cotton KASTURI. He said that Industry should lead the Branding Initiative with contributions of funds which will be suitably matched with supporting funds from the Government. The Minister also emphasized on the need to strengthen testing facilities needed to conformity with KASTURI standards including DNA testing and traceability.

Meeting with the Ministry Officials

To sensitize the Government on the various issues faced by our exporters we took the occasion to meet officials from the various ministries in New Delhi on 7th November, 2022.

I along with Shri Vijay Kumar Aggarwal, Vice Chairman, TEXPROCIL and Dr. Siddhartha Rajagopal, the Council's Executive Director held meetings with key Government Officials.

We had a meeting with Shri Piyush Goyal, Minister of Commerce & Industry, Consumer Affairs, Food and Public Distribution and Textiles and held discussions on steps to boost cotton textile exports. During the meeting, our discussion focused on ways to further consolidate the presence of the Indian Textiles Industry in global markets.

We met Ms. Kapil Chaudhary, Joint Secretary (Drawback), CBIC at her office in Delhi and

discussed issues relating to Drawback rates for Knitted Fabrics, bedding articles covered under HS 9404, delays in issuing scrolls etc. We also took up the issue related to classification of Bedlinen under HS 6302 vis-à-vis HS 6304.

We also met Shri Rajiv Talwar, Member (Customs), CBIC and highlighted the issue faced in exporting Bed linen products under HS 6302 pointed out by our member exporters. We also took up the issue relating to duty free imports of trimmings and embellishments which is currently not being made available for exports of made- ups.

Challenges to T&A Trade

Textile and Apparel exports from India contracted 8.5 per cent in the first half (H1) of FY23 from a year before. According to the latest commerce ministry data, the country's textile and apparel exports stood at USD 18.3 billion in H1FY23, against USD 20 billion a year before. The demand slowdown in the key markets has caused a steady erosion of export competitiveness, despite government efforts to turn around the fortunes of its textile sector.

China – grows about 20 per cent of the world's cotton – continues to face a ban on cotton from its Xinjiang region which accounts for 84 per cent of the country's cotton exports because of allegations of human rights violations and labour issues. Also, in the post pandemic era many countries have adopted China-plus-one sourcing to reduce risk of dependence on a single country.

Pakistan, also a key competitor in the textile and apparel segment, has been affected because of floods. Nearly 40 per cent of the cotton crops have been damaged, say government sources. The country, with a large informal manufacturing base, has also been facing a nationwide power crisis, leading to huge spikes in raw material prices and the cost of production.

As seen above, global supplies from China and Pakistan have been stalled on account of various factors and major importers are now looking at other options - offering India the chance to become a reliable alternative. However, experts are of the opinion that the country might not be able to make an immediate gain due to recessionary pressures in major textile importing destinations in the world. They expect some visible changes favouring India only after March-April 2023.

Meeting convened by Hon'ble Minister of Commerce, Industry and Textiles

On 26th October, 2022, Shri Piyush Goyalji, Hon'ble Commerce, Industry and Textiles Minister held a virtual meeting with senior representatives of 11 Export Promotion Councils under the Ministry of Textiles including The Cotton Textiles Export Promotion Council. I participated in the meeting.

Addressing members of Export Promotion Councils (EPCs), the Union Minister of Commerce & Industry, Consumer Affairs, Food and Public Distribution and Textiles stated that the manufacturers should start securing cotton to meet their demands. Besides, all those involved with the cotton industry should meet to discuss the strategy to trace cotton and ensure value of the cotton products.

The Hon'ble Minister said that last year, textile export was approximately USD 42 billion, while the target is to achieve USD 100 billion by next 5-6 years. He also said that if achieved, the economic value of the sector will be worth USD 250 billion collectively, including its domestic as well as international markets.

At the meeting, I raised issues relating to payments from Bangladesh, need to increase the period of pre-and-post shipment credit, restoration of interest subvention rates to original level of 3% for normal exporters and 5% for MSMSEs etc.

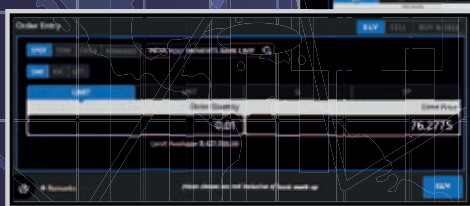


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Cairo Fashion & Tex - October 2022

Egypt is an important partner for India in the textile business for raw materials like yarns and fabrics. To explore the potential for trade, a total of 30 Indian companies participated in the 71st edition of the "Cairo Fashion & Tex" Show held at Cairo International Convention Centre from 6th to 8th October 2022 with 15 companies from TEXPROCIL and another 15 companies from PDEXCIL.

Ms Shubhra, Trade Advisor from the Ministry of Textiles, Government of India was deputed from the Ministry of Textiles to attend the Show and was accompanied by Dr Siddhartha Rajagopal, Executive Director, TEXPROCIL.

The group participation of Indian companies, at the three-day event under MAI Scheme of the Ministry of Commerce, provided a platform for the Indian businessmen to showcase their products and explore business opportunities. While opportunities for expansion of business do exist, Egypt is currently undergoing a severe crisis relating to availability of foreign exchange. Consequently, many exporters have been compelled to recall their shipments and others are facing payment issues.

We have suggested that the Government of India should enter into a Rupee payment agreement with the Government of Egypt so that trade between the two countries can take place seamlessly. We have also suggested that a portal to register grievances of exporters relating to non- receipt of payments should be created on the website of the Embassy of India, Cairo on the lines of that set up by the Indian High Commission in Dhaka.

GCC program for the benefit of members of SIMA

Friends, 'traceability' is going to be a key factor in international trade and is crucial for the Indian textile industry to gain premium prices for its products and scale globally.

TEXPROCIL and Control Union in association with SIMA organized a Webinar on the General Certificate of Conformity (GCC) Program for the benefit of the member mills of SIMA on 29th October 2022.

During the meeting, Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL, emphasised on the importance of traceability and the need for a credible assurance to the end users and customers regarding the origin of Indian Farm cotton.

Dr. Binay Kumar Chaudhary, Chairman, Control Union and his team acquainted the participants about the working of the GCC program, outlining each step and the timelines and the processes involved at each step.

More than 90 companies actively participated in the Webinar and the points made regarding the rising importance of 'traceability' as part of sustainability practises were well received by the participants.

Way Forward

Friends, the Government is fully determined to support the growth of economic value of the T&C sector to USD 250 billion collectively for domestic and international segments. The aim is to achieve the target of USD 100 billion in textile exports in the next 5-6 years from USD 42 billion achieved during the financial year 2021-22.

The textile sector in our country is well endowed with the capability to hold its own against Asian neighbours and gain global dominance in textiles.

What is required is a coordinated and focussed approach on the part of all of us with suitable support from the Government towards developing new products and exploring new markets.

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Union Textiles Minister Shri Piyush Goyal holds third interactive meeting with the Textile Advisory Group (TAG) in New Delhi to review initiatives for cotton value chain

Press Release



- >> Industry to lead the Branding Initiative with Contribution of Industry Funds- Matching Support from Government: Shri Goyal
- >> Shri Goyal emphasized: Focus on ways to introduce advance technologies related to high yielding cotton seeds on priority
- >> Shri Goyal encouraged Textile Industry and Industry Associations to fund 75,000 hand held kapas plucker machines on completion of 75 years of Independence, with distribution support of CCI to cotton farmers

Union Minister of Textiles, Commerce & Industry, Consumer Affairs and Food & Public Distribution, Shri Piyush Goyal held third interactive meeting with the Textile Advisory Group (TAG) at Vanijya Bhawan, New Delhi, on 07.11.2022 to review progress of initiatives for cotton value chain.

Smt. Darshana V. Jardosh, Minister of State for Textiles and Railways, Smt. Rachna Shah, Secretary Textiles, Shri Suresh Kotak, Chairman, TAG, Senior Officials from related Ministries and cotton value chain stakeholders were present.

Shri Goyal reviewed the actions initiated subsequent to the last interactive meeting held at New Delhi.

A holistic plan for increasing cotton productivity was presented by ICAR-Central Institute for Cotton Research - (CICR), Nagpur for bringing improvement in cotton productivity through farmer awareness program, HDPS and global best farm practices.

Shri Goyal stressed that this is the high time for branding Indian cotton and create a loyalty and a pull for the KASTURI branded products from consumers and is a welcome step towards AtmaNirbhar Bharat.

Shri Goyal desired that the industry should be on the forefront and work on the principle of self regulation by owning the responsibility of branding and certifying Indian cotton KASTURI.

Further, Shri Goyal pointed out that quality of Indian cotton fibre is paramount, therefore implementation of cotton bales quality control order under BIS act 2016 is a must for standardization of cotton bales in terms of technical quality parameters and identification of cotton bale traceability for the benefit of all stakeholders.

Shri Goyal appreciated the Action taken by Industry and its nominated body to work on Quality, Traceability and Branding of KASTURI Cotton. Government shall be supporting the initiative with funds matching to Industry Contribution.

Shri Goyal emphasized strengthening testing facility needed to conform to KASTURI standards, DNA testing and traceability. He assured that adequate modern testing facilities would be created through BIS and TRAs.

For increase of cotton productivity, Shri Goyal emphasized that supply of good quality cotton seeds is the need of the hour and requires some concrete action from related Ministries on war footing. He also stressed the need to introduce advanced technologies related to high yielding cotton seeds and innovative agronomy such as High Density Planting System to enhance productivity of cotton. On mechanization of picking by use of hand held kapas plucker machines, developed by SIMA-CDRA, which would support the farmer producer, Shri Goyal urged that textile Industry and Industry Associations should join hands to promote and popularize mechanization. The Confederation of Indian Textile Industry (CITI) will take up this project in mission mode with distribution support from Cotton Corporation of India Ltd. Industry Associations and Industry leaders together agreed to fund 75,000 hand held kapas Plucker machines. Additionally, FPOs may be actively involved to empower cotton farmers.

Responding to the demand of Industry for change of color of fertilizer bags (that are reused by farmers in cotton picking and storing) which have been attributed as one of the major cause of contamination in cotton, Shri Goyal highlighted that Government of India has notified 'One Nation One Fertilizer' scheme which defines logo and pattern, to take care of this concern.

The industry and textile value chain stakeholders expressed their sincere gratitude for the prompt and pragmatic approach of the Minister to address their issues through consultative mode.

Source: Press Information Bureau - (Release ID: 1874469)

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Trade Facilitation

Report on the Council's participation at Cairo Fashion and Tex from 6-8 October 2022

India ranks third in supplies to Egypt in the textile and clothing sector with a share of 9.91 per cent, recording exports worth USD 368.4 million annually



Ms Shubhra, Trade Advisor, Ministry of Textiles, Govt of India (Centre) along with Dr Siddhartha Rajagopal, Executive Director, Texprocil (Left) interacting with other dignitaries present at the Inaguration of Cairo Fashion and Tex Show

The Egyptian textile & fashion industry plays a central role in their national economy. Egypt has a strong competitive advantage with its world famous Giza cotton brand well supported by a young and skilled labor force. Apart from this, its strategic geographic location allows companies to access Asia, Africa and Europe.

Egypt is an important partner for India in the textile business for raw materials like yarns and fabrics with its main markets for export of garments being the EU, US and the Arab League (comprising Algeria, Bahrain, Comoros, Djibouti, Egypt, Iraq, Jordan, Kuwait, Lebanon, Libya, Mauritania, Morocco, Oman, Palestinian Authority, Qatar, Saudi Arabia, Somalia, Sudan, Syria, Tunisia, United Arab Emirates and Yemen)

A total of 30 Indian companies participated in the 71st edition of the "Cairo Fashion & Tex" Show held at Cairo International Convention Centre from 6th to 8th October 2022 with 15 companies from the Cotton Textiles Export Promotion Council of India (TEXPROCIL) and another 15 companies from PDEXCIL. The two EPCs participated in this Show under MAI Scheme of the Ministry of Commerce and the three-day event provided a platform for the Indian businessmen to showcase their products and explore business opportunities.

Ms Shubhra, Trade Advisor from the Ministry of Textiles, Govt of India was deputed from the Ministry of Textiles to attend the Show and was accompanied by Dr Siddhartha Rajagopal, Executive Director, Texprocil.

About Cairo Fashion and Tex

Since 1993, the Cairo Fashion and Tex Show has been organized by Pyramids International with the event being held twice a year, in March (Summer/Spring) and October (Winter/Autumn).

The Show is held under the patronage of Ministry of Trade & Industry, Government of Egypt and this edition witnessed participation by approx. 400 exhibitors. The Show was divided into two categories in dedicated Halls for Textile Raw Materials and Garment exhibitors. Overall approx. 7,000 buyers visited the Show over the three days.

Exhibitors' Profile

All types of yarns and fabrics; knitwear and socks, men's wear, women's wear, kids' garments, formal wear, evening wear, home wear, underwear & lingerie, cotton wear, sports-wear.

Visitors' Profile

- Weaving and knitting companies,
- Wholesalers,
- Garment exporters & importers,
- Agents & distributors

For more information on this report, please write to Mr. Shailesh Martis, Additional Director on email: shailesh@texprocil.org



Avail more information on value added textiles, please write to

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Report on the Council's participation at Cairo Fashion and Tex from 6-8 October 2022

Trade Facilitation



Seen in pic. ongoing discussions with Egyptian importers at the Stall of Indian participant. Despite good demand for yarns and fabrics in Egypt, due to the current crises of US\$ there is very limited buying.

Good demand exists for Indian cotton yarns as well as synthetic yarns which is evident from India's leading position as a top ranked supplier in Egypt.

India Pavilion - There were a total of 30 participants in the India pavilion in addition to the information booths of the two EPCs. The cross section of the exhibitors included products like cotton and synthetic yarns, cotton and cotton blended fabrics and denim. One garment exhibitor from India was placed in the garment hall.

All the Indian stalls were under the banner of "Incredible Textiles of India" with specially designed fascia for all Indian exhibitors. The profile of the Indian exhibitors comprised mostly 100% cotton, cotton blends and synthetic yarn and fabric companies. There was one exhibitor who dealt with accessories like zippers and they had good enquiries as Egyptian garmenters were now looking at alternatives besides China.

Inauguration of the Fair & India pavilion

The Indian pavilion was inaugurated on 6th October by Deputy Chief of Mission, Embassy of India, Mr. Asheesh Gupta along with Ms. Shubhra, Trade Advisor, Ministry of Textiles, Govt of India and Dr. Mohamed Abdel Salam - Chairman of the Apparel and Home Textile Chambers of Egypt.

Mr Asheesh Gupta along with Ms Shubhra interacted with each of the participating Indian companies and wished them fruitful participation at the Show. They were also informed of the concerns that Indian companies were facing while exporting to Egypt.

Interactive Meeting on 5th October

An interactive meeting between Ministry of Textiles - Govt of India, Embassy of India - Cairo, Texprocil, PDEXCIL, Cairo Show Organisers, Chambers of Apparel and Home Textile in Egypt, select Indian exporters & Egyptian buyers was held on the second day of the Show i.e. 5th October at the premises

of the Show Secretariat. The meeting was organised to discuss opportunities for joint cooperation and increase trade exchange between India and Egypt.

Dr. Mohamed Abdel Salam - Chairman of the Apparel and Home Textile Chambers of Egypt pointed out that due to global economic changes, Egypt was a strong candidate to increase its exports in the ready-made garments sector as the US and EU wish to reduce their imports from China. Dr Abdel Salam explained that the Egyptian govt. is currently working on modernizing its spinning and weaving factories, due to which the volume of Egypt's imports of cotton yarn from India will increase considerably.

He stressed the need to enter into joint partnerships to establish yarn factories in Egypt to meet the needs of local factories as the Egyptian govt. is currently keen to provide incentives to attract foreign investments. He called upon the Indian companies that manufacture yarn to offer competitive prices and financial flexibility in payment terms in order for them to prioritize their buying from India.

Ms Shubra, Trade Advisor, Ministry of Textiles, Govt of India, made a presentation on the strengths and capabilities of the Indian Textile Industry saying that Indian companies manufacture and export their textile products to all countries of the world. The facilities requested by the Egyptian companies in payment was also noted.



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Trade Facilitation

Report on the Council's participation at Cairo Fashion and Tex from 6-8 October 2022



India ranked third in exports to Egypt in the textile and clothing sector with a share of 9.91%, recording \$368.4 million annually. Of this, textiles accounted for \$362.3 million, a 10.77% share in Egypt's total imports of textiles valued at US\$ 3,363 million. India's export in clothing was low and was ranked seventh with a value of \$6.05 million and a 1.07% market share.

Ms Shubhra also invited a high-level Egyptian delegation to India to explore opportunities in India and elaborated on the various incentive Schemes available for investment like the PLI Scheme, the PM MITRA Scheme etc. She expressed India's keenness to increase economic cooperation, investment and Joint Trade exchange with Egypt.

Dr Siddhartha Rajagopal, Executive Director of Texprocil informed the participants that if trade levels between the two countries increase significantly then investments will automatically follow as a consequence and complement the various requirements of the local downstream industry.

Mr Mohammed Sharief, Chairman of Pyramids guaranteed all support to Indian companies in the future editions of the Cairo Fashion and Tex Show.

Key Concerns in the Egypt Textile Market:

(i) Delay in payments

Indian exporters were not receiving the payments for the consignments sent to Egypt since the last 5-6 months as there is a huge US\$ cash crunch. The Egyptian govt. is only allowing exporters to trade in dollars while it is not making dollars available to importers for payment. This liquidity crunch has had a significant impact on buying in Egypt.

The dollars available for import are being used mainly for importing food as Egypt's earlier source of food import i.e. Russia has been in conflict with Ukraine since February 2022.

Cotton prices which were ruling high since April-May have fallen and it is not viable for buyers to clear the goods at the original prices of the goods sent, due to which almost 100 containers have been recalled to India. Some exporters who deal with trusted buyers have extended a long credit facility to their buyers to avoid containers being sent back to India.

(ii) Delay in clearing consignments at Egyptian ports

Many containers are stuck at the ports since the last 4-5 months with the buyers taking their own time in clearing the consignments. Due to this delay the demurrage and port charges have escalated causing additional financial burden to suppliers.

In some specific cases, where the goods have been at the port for a long period of time i.e. 4 months and above, the goods are

being auctioned at almost 50% of the initial cost of the container without the knowledge of the exporter, thus causing a huge loss to the Indian exporter.

The buyers are also not letting the cargo be diverted causing a huge increase in demurrage, shipping line and port costs.

Suggestions

- Considering the large cases of payment defaults by Egyptian buyers, it will be of great help if a mechanism for constant monitoring and follow-up of such cases is made available locally by the Indian Mission. This will aid in timely resolution of grievances. Accordingly the Council suggests that an online trade dispute portal be set up by the Embassy of India in Cairo, Egypt as is done by the High Commission of India in Dhaka, Bangladesh to register cases of non-payment by Bangladeshi banks against LCs. Indian exporters of textiles to Egypt can then upload cases where they face difficulties in exports / clearing goods.
- Since there is currently a huge foreign currency crunch in Egypt, India can explore the possibility of operating a Rupee Trade mechanism with Egypt so as to overcome the shortage of US\$ which is presently hampering export to Egypt.

Conclusion

There is good demand for Indian cotton yarns as well as synthetic yarns which is evident from India's leading position as a top ranked supplier in Egypt. The popular counts in cotton yarn are 20s, 30s and 40s being mainly used in apparel and hosiery. Most of the finished fabrics come into the country on nomination basis which after conversion are exported to EU and US duty free. However, due to the current crises of US\$ there is very limited buying.

Among cotton fabrics, denim is one of the high priority items being imported by Egypt and currently done mainly from China, Pakistan and Turkey. India is placed fourth in supply of denim fabric. For domestic consumption the tariffs are high, almost in the range of 25-30%.

As Egypt has very good potential for trade in textiles, the Council will invite some of the leading buyers from Egypt to participate in the next edition of the RBSM which is scheduled to be held in March 2023.

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Coverage on TEXPROCIL Events



TEXPROCIL @ Meetings with Ministry Officials in New Delhi - 7th November 2022



Hon'ble Minister for Commerce & Industry and Textiles, Shri Piyush Goyal, (extreme Right) held a meeting with (Right to Left) Shri Sunil Patwari, Chairman, TEXPROCIL, Shri Vijay Agarwal, Vice Chairman, Shri Manoj Patodia, Immediate Past Chairman and Dr. Siddhartha Rajagopal, Executive Director. Discussion focused on ways to boost cotton textiles' exports to further consolidate the presence of the Indian Textiles Industry in global markets.

Smt Darshana Jardosh, Hon'ble State Minister of Railways and Textiles (4th from Right) being greeted by (Left to Right) Shri K K Lalpuria, Chairman, TEXPROCIL Madeups Sub-Committee, Shri Bhupinder Singh Rajpal, MD, Manjeet Cotton Pvt. Ltd., Shri Manoj Patodia, Immediate Past Chairman, Shri Atul Ganatra, President, CAI, along with Shri Sunil Patwari, Chairman TEXPROCIL, Shri Vijay Agarwal Vice Chairman and Dr. Siddhartha Rajagopal, Executive Director in New Delhi.



Shri Sunil Patwari, Chairman Texprocil alongwith, Shri Vijay Agarwal, Vice Chairman, Shri Manoj Patodia Immediate Past Chairman, Shri K.K Lalpuria, Chairman, Madeups Sub-Committee @ TEXPROCIL and Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL greeting Ms. Kapil Chaudhary, Joint Secretary(Drawback), CBIC at her office in New Delhi.



**Avail more information on value added textiles,
please write to**

**Fabrics Sub-Committee
@ TEXPROCIL**

Email : info@texprocil.org



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Trade Update

Coverage on TEXPROCIL Events

Meeting at SIMA with US Delegation from Department of Labour visiting India for discussion on Forced Labour in Spinning Industry on 03.11.2022





RSB Cottex Limited

Counts Produced:

Type	Range
Carded (Hosiery & Weaving)	NE 8s to NE 40s
Combed (Hosiery & Weaving)	NE 8s to NE 40s
Slub	NE 16s to NE 32s
Lycra	NE 10s to NE 20s
Slub Lycra	NE 10s to NE 20s
Elite Twist	NE 2/36s & NE 2/40s
Compact	NE 16s to NE 40s
TPOs	NE 2/16s to NE 2/40s NE 3/12s to NE 3/40s NE 4/16s to NE 4/40s
Siero	NE 10s to NE 30s

Our Exporting Arms:



BM HOUSE
(India) Limited

BALAJI
ENTERPRISE

Approved Supply Chain Vendors Of:



PRIMARK INDITEX



Leitzschler Blowroom Line



Uster AFIS - HVI



LMW Ring Frame



Saurer Link Corner



Uster Tester



For enquiries: naresh@rsbcottex.com | pranav@rsbcottex.com; pranav@bmhouse.in
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Coverage on TEXPROCIL Events



Chairman, TEXPROCIL @ Workshop organised by PMO's Capacity Building Committee at Sahyadri State Guest House, Malabar Hills, Mumbai - 20th October 2022



Shri Praveen Pardeshi, Member-Administration, Capacity Building Committee (Centre), Smt Prajakta Verma, Joint Secretary Ministry of Textiles (2nd from Left), Smt Roop Rashi, Textile Commissioner (2nd from Right) & Shri Sunil Patwari, Chairman, TEXPROCIL (extreme Right) at the workshop on 'Strengthening collaboration between Industry and Ministry of Textiles'.

TEXPROCIL @ Meetings with Ministry Officials in New Delhi - 27th October 2022



Shri Sunil Patwari Chairman along with Shri Vijay Agarwal Vice Chairman and Executive Director Dr. Siddhartha Rajagopal met Shri UP Singh, Textile Secretary, on 27.10.2022 & wished him well in all his future endeavours post his retirement on 31.10.2022.



Shri Sunil Patwari Chairman along with Shri Vijay Agarwal, Vice Chairman and Dr. Siddhartha Rajagopal, Executive Director met Ms Shubra, Trade Advisor, Ministry of Textiles, on 27.10.2022 & discussed issues relating to PLI-2 Scheme for Made ups.



Shri Sunil Patwari, Chairman along with Shri Vijay Agarwal, Vice-Chairman and Dr. Siddhartha Rajagopal Executive Director greeted the newly appointed Secretary, Ministry of Textiles Smt. Rachna Shah, on 27.10.2022 and briefed her about the activities of the Council & the various issues concerning the Cotton Textile Sector.



TEXPROCIL Officials met DGFT Shri Santosh Sarangi, on 27.10.2022 and discussed issues relating to extension of time for filing ROSCTL applications on the lines of the extended time given to MEIS, delays in scroll generation, issues with Icegate, increase in interest subvention rates, duty free imports for trimmings & embellishments for made-ups, Banking issues with Bangladesh.

Avail of more detailed information on EXPORT MARKETS @ TEXPROCIL
Please Visit our website: www.texprocil.org email: info@texprocil.org



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Inviting participation at the TEXPROCIL Reverse Buyer Seller Meet (RBSM)

“Ind - Texpo 2023” from 22nd to 23rd March 2023, at New Delhi

Dear Member,

With the objective of promoting the Textile and Clothing sector, The Cotton Textiles Export Promotion Council (TEXPROCIL) is organising the **3rd edition of Reverse Buyer Seller Meet (RBSM), “Ind - Texpo 2023” from 22nd to 23rd March 2023 in physical mode at The Leela Ambience Convention Hotel, New Delhi.**

The 2-day flagship export promotion programme of TEXPROCIL is approved by the Ministry of Textiles & Ministry of Commerce, Government of India and is being organised under the MAI scheme.

As you are aware, the successful 2nd edition of Ind-Texpo was held in Mumbai from 24-26 August 2022 with 80 buyers visiting the show from over 20 countries, under the Council's 'Hosted Buyer Programme'.

“Ind - Texpo” is a specialized B2B fair offering a one-stop destination for worldwide importers to source Indian Textiles from fibres to fashion with the Council targeting over 100 prominent buyers from over 40 countries in this edition of the show.

Along with the support of Indian Missions abroad, an extensive visitor promotion campaign by direct mails, invitations has already begun and is expected to bring leading buyers & importers of textiles from around the world to visit “Ind - Texpo 2023”.

The Programme offers a “tailor-made opportunity” to members for negotiating business deals with international buyers of Textile Products under one roof, saving on time and effort of traveling to different countries. The Council has already started receiving registrations from overseas buyers.

With changes in market dynamics and shifting business patterns, the Ind-Texpo platform will go a long way in establishing and aiding trade relationships between India and the new & emerging markets.

Exhibitor Profile

All types of yarns, fabrics & made-ups including home textiles.

Visitors Profile

Fabric & Garment Manufacturers and Importers, Representatives of International and Indian Buying Houses, Procurement Managers of Global Retail Chains, Sourcing Agents and Wholesalers.

The Council will offer each selected buyer a complimentary economy class return airfare, hotel accommodation at 5 star hotel for 3 nights and transportation to travel to the event. Each of the exhibitors will have the opportunity to discuss business with each and every invited buyer on a ‘one to one basis’ at the exclusive B2B Lounge being created at the venue.

Exhibitions Details

Name : Ind Texpo 2023
Venue : The Leela Ambience Convention Hotel, New Delhi
Dates : 22nd to 23rd March 2023 (Set up day 21st March 2023)
Timings : 10 am. to 6 pm.

Participation Fees

The cost of a 9 sq. mt. shell scheme stall is Rs. 1,20,000 + 18% GST = Rs. 1,41,600/- The standard stall includes Facia, 1 table, 1 reception desk, 3 chairs, 3 spot lights, carpet, power point socket, dustbin, 3 shelves (for Yarn & Home Textile exhibitors) OR 3 fabric rods (for Fabric exhibitors) OR a combination of 2 rods & 1 shelf / 2 shelves & 1 rod.

Larger stalls in multiples of 3 sq. mt. (over and above standard 9 sq mt shell scheme) are also available at a rate of Rs. 50,000 for 3 sq. mt. + 18% GST i.e. Rs. 59,000/- for every additional 3 sq. mtr.

The Council will offer complimentary lunch to the exhibitors during the days of the exhibition.

[PLEASE CLICK HERE FOR APPLICATION FORM](#)

GUIDELINES FOR THE ALLOTMENT OF BOOTHS:

Participants who pay the full participation fee in time would be considered for allotment of booths.

Due to limited availability of booths applications will be considered on First Come First Served basis ONLY

The decision of Chairman / ED, TEXPROCIL would be final in case of any confusion / dispute.

No change in the booths, once allotted would be entertained under any circumstances.

Members Interested to participate are requested to send the application form and full participation fee by way of by RTGS/ NEFT as per details mentioned below:

Beneficiary: **The Cotton Textiles Export Promotion Council**
State Bank of India, Opera House Branch, Mumbai
Current Account No.11107497602
IFS Code: SBIN0001417

(Please email us UTR number after making the payment)

Kindly note, your participation will be confirmed only when full payment towards participation fee and complete application form reaches us on or before **30th November 2022**.

The Council is offering a tremendous opportunity to its members to conduct business with around 100 leading importers from nearly 40 countries. It is a ‘NOT TO BE MISSED’ opportunity to grow your export business and develop contacts all across the world. We look forward to receiving your confirmation of participation along with duly filled in Application Form and full payment of Participation charge at the earliest.

For further details, please contact:

Mr. Shailesh Martis / Mrs. Mrunal
The Cotton Textiles Export Promotion Council,
Engineering Centre, 5th Floor, 9 Mathew Road, Mumbai - 400 004
Tel: +91 22-49444000 | E-mail: shailesh@texprocil.org / mrunal@texprocil.org

Being a member of the Council, we solicit your participation and look forward to your valuable support and cooperation in making “Ind - Texpo 2023” a huge success!

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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Is Rupee unfolding uncharted territory ??

Special Feature

The Indian Rupee has been vulnerable to both domestic as well as global factors. On one side where the domestic situation in terms of international transaction, measured by the trade deficit, Current Account Deficit (CAD) and Balance of payment (BOP) are in bad shape; on the other side, increasing marginal utility for USD has kept the local currency under pressure. And thus sharp depreciation resulted in a quick change in the 10/- range, as can be seen in the given table.

Range	Start	End	Years
30 to 40	28-12-1994	14-01-1998	3.1
40 to 50	14-01-1998	24-10-2008	10.9
50 to 60	24-10-2008	26-06-2013	4.7
60 to 70	26-06-2013	14-08-2018	5.2
70 to 80	14-08-2018	19-07-2022	4.0
	Average		5.6

Against the average of 5.6 years to change a range, this time it took only 4 years, which is more comparable to the 1994-1998 period, where it had taken just 3 years to shift a range and the global market had suffered Asian Crisis.

Amid heightened volatility traders, importers and exporters must be wondering and scratching their heads to know the future of the USDINR pair. Be rest assured, we will fully justify each key point and make a conclusion on the pair.

Let's look at the unfavorable point for the Rupee.


- **Only king in the market - USD**

"In the kingdom of the blind, the one-eyed man is king"- As rightly mentioned in the quote, one can easily correlate to the current financial market situation.

Against the gloomy global outlook, (kingdom of blind), USD (one-eyed man) is likely to be a king. Surely, the world has caught a cold as the fed has sneezed by raising interest rates to curtail inflation. However, raising rates by 3% from the bottom failed to shake the inflation as US CPI is still above 8% and the core CPI is at 6.6%. Analysis suggests that Fed don't stop raising their rates until Fed rates equal inflation rates, or real rates turn positive. Nutshell, the US Dollar index has further room to move towards 117 to 121 levels.

- **After inflation, energy shock doesn't seem transitory:**


Globally, inflation jumped with the help of higher energy prices. The major reason behind the same had been the recovery in demand after the end of the pandemic and supply concerns. The fuel was further added to the fire after the Russia-Ukraine war. That impacted more to Europe which imports 45% of its gas from Russia or 40% of its consumption. Whereas, the UK's import of commodities from Russia accounts for 24%.



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Slowly, the situation worsened over the months and we had seen impacting the fiscal and monetary situation of the UK and EZ. Unfortunately, the crises could lead to a contagion risk in the global financial market and could support a safe-haven bid for the USD.

- **Warning from global regulators:**

The global major finance regulator- World Bank and IMF, both said that over a third of the global economy is heading for contraction - either this year or the next. Further, they have sharply cut global growth forecasts, including India.

Kristalina Georgieva, managing director of the IMF, told that "things are more likely to get worse before it gets better", saying the Russian invasion of Ukraine that began in February has dramatically changed the IMF's outlook on the economy. Further on the US, she said that the labor market could lose momentum because the impact of higher borrowing costs is "starting to bite".

World Bank President David Malpass commented that there's a "real danger" of a worldwide contraction in the upcoming next year.

Special Feature

Is Rupee unfolding uncharted territory ??

• Rising pressure on emerging market currencies

The biggest emerging market- China returned with a spike in COVID cases after the weeklong holidays. Further, dwindling China's falling growth due to multiple crises like real estate, and draught/heat/power pressurized on Yuan to trade at the lowest level since Global Financial Crisis 2007-08. We expect the Yuan to further depreciate towards 7.40-7.50 levels over the next 2-3 months. Just like China, other Emerging market economies (EMEs) are confronted with challenges of slowing global growth, elevated food and energy prices, spill overs from advanced economy policy normalization, especially Fed, and debt distress, which may hamper growth and thus local currency.

Against given backdrops, the below points could be rays of hope for the Rupee. However, the probability of occurrence and impact on the Rupee would be subjective.

• Will global central bankers shake hands to weaken USD?

Recently, we have noticed growing speculation of FX intervention from central bankers. Maybe, coordinated FX intervention could be on center stage. Yes, we had seen such kind of intervention in 1985 (Plaza accord) where France, West Germany, Japan, the United Kingdom, and the United States agreed to depreciate USD. Against the positive 25% whooping positive performance of the US dollar index since the bottom of Nov 2021, we had seen multi-year or decade-low levels in DM and EM currencies, and that too despite the central bank's efforts to rescue the fall. But if all major central banks join their hands and come up with any solution in consult with Fed, then we could see a halt in the depreciating move. However, dynamics since the 1985 agreement have changed a lot, and chances of this remain very much limited.

• 2013-like options left with RBI

In 2013, when Rupee had depreciated sharply from 55 to 68, RBI had come up with an option of a dollar swap window for oil companies and a 3-year FCNR deposit at a special concessional rate. To control the current situation, RBI could do the same and guide gold imports, limit proprietary trading, minimum daily CRR, or adjust LAF/MSF rates.

OUTLOOK

When worlds collide and days are darker, the only option left is to have USD in hand and that too in cash. Events are happening on a back-to-back basis. After COVID, inflation is at a decade high, growth is under big question as uncertainty over business models persists, supply chain mess, lower demand, chopped margin and rate hikes by the central banks, and not to forget elevated energy prices pouring over other sectors have made the standard of living costly- making the currency weaker against USD. We expect the situation is likely to worsen further amid given challenges.

Overall, we are expecting US DXY to head higher towards 117 in the near term and 121 over the medium term. This means, we can expect EURUSD to fall towards 0.93 & 0.90 levels and GBPUSD to fall towards 1.05-1.03 levels.

Finally, on the question- 'Is the Rupee unfolding uncharted territory?' so, the answer is YES, it is expected to steadily depreciate towards 83.50 to 84 over the short term and 85 over the medium term.



Note to Readers: The article is written by Mr. Amit Pabari, Managing Director, CR Forex. The opinions expressed in this publication are those of the author and do not purport to reflect the opinions or views of publisher.

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Avail of more detailed information on EXIM POLICIES & PROCEDURES @ TEXPROCIL

Please Contact: GREIVANCE REDRESSAL CELL on email: info@texprocil.org

Important Notifications on Policies & Procedures

Policy Updates



Kindly get in touch with TEXPROCIL Grievance Redressal Cell for any clarifications, if required, on the herein shared notifications issued recently by the Council. The Member companies are appealed by the Council to send their suggestions sought on the various issues.



NOTIFICATION ISSUED FOR MSME ENTERPRISES

MSME enterprises to continue to avail of all non-tax benefits of the category it was in before the re-classification, for a period of three years from the date of such upward change

The Ministry of Micro, Small & Medium Enterprises has issued a Press Release dated 19th October, 2022 notifying MSME enterprises that in case of an upward change in terms of investment in plant and machinery or equipment or turnover or both, and consequent re-classification, an enterprise shall continue to avail of all non-tax benefits of the category it was in before the re-classification, for a period of three years from the date of such upward change.

This decision has been taken after due deliberations with MSME stakeholders in line with the Aatma Nirbhar Bharat Abhiyan. The Ministry of MSME, Government of India, has allowed those registered MSMEs to continue to avail of non-tax benefits for three years, instead of one year, in case of an upward graduation in their category and consequent reclassification. Non-tax benefits include benefits of various schemes of the Government, including Public Procurement Policy, Delayed Payments, etc.

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Trade Notice No. 20/2022-23 dated October 31, 2022 regarding the ICEGATE HELPDESK FOR REDRESSAL OF RODTEP RELATED GRIEVANCES

Members of Trade and Industry may note that for resolution/examination of exporter grievances related to scroll out of shipping bills, generation of e-scrips and transfer of e-scrips under the RODTEP Scheme, the mechanism of "ICEGATE Helpdesk", which is available to the exporters 24 x 7 is functional.

In this, an exporter can lodge a grievance either by voice interaction by calling at Toll Free No. 1800-3010-1000 or by emailing at icegatehelpdesk@icegate.gov.in. Thereafter, a unique ticket/incident number is generated which the exporter receives for record/follow up.

In case the RODTEP grievance continues, the exporter may approach the higher authority at email: jsdbk-rev@nic.in

A copy of Trade Notification issued by DGFT is given in the following link:

https://texprocil.org/circular/1667292428-TN_20_DGFT_dt_31.10.2022.pdf

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Avail of more detailed information on
EXPORT PROMOTION SCHEMES @ TEXPROCIL
Please Contact: GREIVANCE REDRESSAL CELL
on email: info@texprocil.org



Trade Notification

Promote Your Merchandise / Services Advertise with Us !

Email: info@texprocil.org

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored by Government of India)
AN ISO 9001:2015 CERTIFIED COMPANY



Get in touch with us, Now!

Website: www.texprocil.org

Advertisement Package for promoting products and solutions in the E-publications of TEXPROCIL

Dear Madam/Sir,

As a part of TEXPROCIL's knowledge sharing initiatives, the Council is coming up regularly with various E-publications. The circulation of these publications, averaging to over 3000 avid readers, includes the Council's strong database of 2,000 nos. membership comprising manufacturers, exporters, traders of Indian cotton fibre, yarn, fabrics and madeups range of products.

The readership database also includes the contacts of textiles trade associations, government representatives, foreign missions, etc. which are being updated from time to time.

The Council has planned to offer an 'Advertisement Package' for the various E-publications with a view to enhance the exposure of products and solutions being offered by various entities. We request you to kindly consider the advertisement opportunity as per details attached.

E-publication details are as follows:

1. **E-Newsletter** – Published every fortnight – Launch of New Volume in the last fortnight of January 2021.

2. **IBTEX** – Published daily – Includes news clippings on articles of interest in T&C appearing in various publications.

Advertisement Package details are given below this column.

For further clarifications you may like to advise your office to kindly write to Mr. Rakesh Chinthali, IT Officer/ Mr. Rajesh Satam, Joint Director on email: rakesh@texprocil.org / rajesh@texprocil.org.

For queries related to advertisement booking kindly write to Mrs. Mrunal Sawant on email: mrunal@texprocil.org.

We look forward to receiving your enquiries / confirmation for availing the advertisement opportunity in E-publications of TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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ADVERTISEMENT PACKAGE (For Advertisement in TEXPROCIL E-PUBLICATIONS)

TEXPROCIL E-NEWSLETTER (FORTNIGHTLY)

Ad. Option	One Issue	Six issues	Twelve Issues	Twenty Four Issues (BEST OFFER)
Double Spread	Rs. 12,000	Rs. 61,200	Rs. 1,15,200	Rs. 2,16,000
Quarter Page	Rs. 2,000	Rs. 10,200	Rs. 19,200	Rs. 36,000
Half Page	Rs. 3,000	Rs. 15,000	Rs. 28,500	Rs. 54,000
Full Page	Rs. 5,000	Rs. 25,500	Rs. 48,000	Rs. 90,000

IBTEX E-NEWS CLIPPINGS (DAILY)

Ad. Option	Three Months	Six Months	Twelve Months	Twenty Four Months (BEST OFFER)
Click-on-Logo	Rs. 15,000	Rs. 25,000	Rs. 50,000	Rs. 90,000

For more information
please contact:

Rajesh Satam
Joint Director

**The Cotton Textiles
Export Promotion
Council (TEXPROCIL)**

5th floor,
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9, Mathew Road,
Mumbai – 400 004 India
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2363 2910 to 12
F. 91-22-23632914

Email
rajesh@texprocil.org

Website
www.texprocil.org

TEXPROCIL MEMBERSHIP Satisfaction Survey



Dear Member,									
Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.									
COMPANY INFORMATION									
Name of the Company		:							
Contact Person & Designation		:							
TEXPROCIL Membership (RCMC) No.		:							
Email Address & Website		:							
1) Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.* 1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.)									
Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership	<input type="text"/>	Publication: E-Newsletter	<input type="text"/>	Intl. Fairs & Events	<input type="text"/>	Certificate of Origin	<input type="text"/>	Interactive Website	<input type="text"/>
Membership Renewal	<input type="text"/>	E-serve	<input type="text"/>	Seminars & Workshops	<input type="text"/>	Grievance Redressal Services	<input type="text"/>	E-News Clippings	<input type="text"/>
RCMC Amendment	<input type="text"/>	Circulation Trade Enquiries/ Award	<input type="text"/>	MDA/MAI Schemes	<input type="text"/>	Information on Exim policy/ Amendment DBK	<input type="text"/>	Information Disseminated	<input type="text"/>
2) a. Are you generally satisfied with the services actively availed by your company and marked above? Tick (✓)						YES	<input type="text"/>	NO	<input type="text"/>
b. If you have replied 'no' above, please suggest how the Council can improve the services (use additional sheet if required)						Suggestions:			
3) How is your company benefitting from the Exhibitions / BSMs being organized by the Council? Tick (✓)						Accessing new Markets	<input type="text"/>	Generating additional business	<input type="text"/>
Others (Pls. Specify):						Making new Contacts (Trade Enquiries)	<input type="text"/>	Any Others	<input type="text"/>
4) How is your company benefitting from the Export Facilitation services being provided by the Council?						Information on Export Policy / Procedures	<input type="text"/>	Responses to various EXIM queries	<input type="text"/>
Others (Pls. Specify):						Redressal of Trade related grievances	<input type="text"/>	Any Others	<input type="text"/>
5) Have you recommended TEXPROCIL Membership to other companies? Tick (✓)						YES	<input type="text"/>	NO	<input type="text"/>
6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? (use additional sheet if required)						Suggestions:			

*Kindly ignore this feedback form, if you have already responded.



Trade Notification

TEXPROCIL MEMBERSHIP Annual Renewal Subscription

The Annual Renewal Subscription for the financial year 2022-2023 has become due for payment from 1st April 2022.

The Annual Renewal Subscription charges are as follows:

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right)	11000/-	1980/-	12980/-
Registered Textile Exporter	6000/-	1080/-	7080/-

We would request you to kindly renew your membership by NEFT Transfer as per below bank details:

Account Name	The Cotton Textiles Export Promotion Council
Bank	Axis Bank Ltd.
Branch	Charni Road Branch, Mumbai-400004
Account No.	920010074659407
IFSC Code	UTIB0002274

After transferring the payment, send the details of online payment along with a scanned copy of Bank Payment Advice by Email in the following format on: smिता@texprocil.org

Company Name	
Registration No.	
UTR No.	
Date of Transaction	
Name of Bank	
Amount of Transfer	
WhatsApp No.	(To receive handy and timely information from TEXPROCIL)

Renewal of RCMC

As you are aware, DGFT has issued Trade Notice No.35/2021-2022 dated 24/02/2022, according to which "w.e.f. April 1, 2022, it will be mandatory for the exporters to file Registration Cum Membership Certificate (RCMC) / Registration Certificate (RC) applications (for issue/renewal/amendment) through the common digital portal of e-RCMC Platform".

In this regard, we would request you to please update your IEC to enable renewal of RCMCs.

Enclosed ([click here](#)) please find e-RCMC User Guide for Exporters issued by DGFT.

On expiry of Registration-Cum-Membership Certificate (RCMC) on or before 31.03.2022, following steps to be followed:

Upload self-attested scanned copies of the following documents at the DGFT's portal:

- [1] In case of Manufacturer Exporter, a copy of Manufacturing Licence (MSME/SIA)
- [2] Copy of old RCMC
- [3] Payment advice of Annual Subscription for the year 2022-2023 if paid directly to TEXPROCIL.

Or

Alternatively, send self-attested scanned copies of the above documents by Email on: smिता@texprocil.org

Please note that exporters can still pay directly to TEXPROCIL. However, they need to update these payment details in DGFT portal afterwards.

We solicit your support and co-operation in the matter and request you to please renew your membership with the Council at the earliest. This will also enable you to avail of un-interrupted benefits under the Foreign Trade Policy 2015-20 which has now been extended till September 30, 2022.

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