



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL



NEWSLETTER

Indian Cottons,
Global Reach!

Volume VI. Issue No. 01 | October 19, 2022



A Fortnightly Publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA

INDIA PAVILION @ CAIRO FASHION & TEX EXHIBITION jointly organised by TEXPROCIL & PDEXCIL



Ms Shubhra, Trade Advisor, Ministry of Textiles, Govt. of India alongwith H.E. Shri Asheesh Gupta, DCM, Arab Republic of Egypt Embassy of India inaugurated the India Pavilion at the Cairo Fashion and Tex Exhibition on 06.10.2022 jointly organised by TEXPROCIL and PDEXCIL.

HIGHLIGHTS OF THIS ISSUE

PRESS RELEASE.....07
New Office Bearers
Chairman & Vice
Chairman elected at
TEXPROCIL (2022-2024)

Trade Facilitation.....08
Vietnam Textile &
Garment Industry
Exhibition (21st - 24th
September 2022)

Special Feature13
CR FOREX Report -
Plaza accord 2.0 ??
- Joint intervention by
major central banks

THINK COTTON, THINK INDIA!



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA

B2B Marketplace

Easy to use! Online Marketplace!

Indian Cottons, Global Reach!

About TEXPROCIL Marketplace : a B2B digital platform

- One stop sourcing assistance, free of cost, to reach out to Indian suppliers of all types of cotton textile products.
- Efficient backend team to respond quickly for your sourcing requirements.
- Detailed company profile, including product profile, product pictures, corporate video contact details of Indian suppliers of cotton textiles are available at Texprocil Marketplace.
- Easy to search options, either using company name or key words of the products.
- Supplier details of a wide range of cotton textile products is available on the Marketplace.



**TEXPROCIL
Marketplace**

**Source your requirement
of cotton textiles
at our digital platform**

Step-by-step guide to importers

- One time Registration at Home page 'texprocil.co.in' at 'Register Here'.
- After registration, access the Marketplace by 'login' with username and password.
- Search suppliers by typing product of your interest (or) company name at the top of the homepage.
- Select companies from the list and explore more about their respective product profiles.
- Contact the companies directly with your requirement.
- If unable to get company list for the products of your interest, kindly write to us at: mktg@texprocil.org, we will help you source from right type of suppliers

texprocil.co.in



Contents

TEXPROCIL E-NEWSLETTER

EDITOR & PUBLISHER:

Dr. Siddhartha Rajagopal

EDITORIAL TEAM:

Shailesh Martis	Rakesh Chinthali
Murali Balkrishna	Rakesh Choudhary
Kalavathi Rao	Rajesh Satam
Smita Dalvi	Sanjay Rane

ADVERTISEMENTS / FEEDBACK:

marketing@texprocil.org
rajesh@texprocil.org

EDITORIAL & PUBLISHING OFFICE:

The Cotton Textiles Export Promotion Council [TEXPROCIL]
(Sponsored by Government of India)
Engineering Centre, 5th floor,
9, Mathew Road, Mumbai 400004.
Tel.: +91 22 49444000 / 23632910-12
Fax: +91 22 23632914
Email: info@texprocil.org
Website: www.texprocil.org

DISCLAIMER

TEXPROCIL E-Newsletter, fortnightly edition, is the sole property of TEXPROCIL - [owners] The Cotton Textiles Export Promotion Council. The views and opinions expressed or implied by contributions - compiled by the editorial team are those of the authors and do not necessarily reflect those of Texprocil, Editorial Team or the Publisher. Unsolicited articles and transparencies are sent in at the contributor's risk and the owners accept no liability for loss or damage. Subscription to this e-newsletter shall be available on the condition that no content be reproduced whether in part or full or distributed without prior written consent of the owners.

(For private circulation only)

04. EDITORIAL

05. CHAIRMAN'S MESSAGE

07. PRESS RELEASE

- > New Office Bearers elected at TEXPROCIL for the term 2022-2024

08. TRADE FACILITATION

- > Vietnam Textile & Garment Industry Exhibition, HCMC, Vietnam (21st - 24th September 2022)

10. TRADE UPDATE

- > Coverage on TEXPROCIL Events
68th AGM of TEXPROCIL
Foundation Day of TEXPROCIL

13. SPECIAL FEATURE

- > Plaza accord 2.0 ?? - Joint intervention by major central banks, will it happen again ??

15. POLICY UPDATES

- > Important Notifications on Policies & Procedures

18. TRADE NOTIFICATION

- > Promote your Merchandise & Services
- > Membership Satisfaction Survey 2022
- > Membership Subscription Renewal F.Y. 2022-2023

 **TEXPROCIL - THE FACILITATOR** 



TEXPROCIL

THINK COTTON, THINK INDIA!



www.texprocil.org

Editorial



Dr. Siddhartha Rajagopal
Executive Director
TEXPROCIL

BECOME OUR MEMBER!



JOIN US... NOW !

& Avail of our
**MEMBERSHIP
BENEFITS**

To know more, Please
write to us on email:
info@texprocil.org

Dear Reader,

Welcome to the sixth volume of the fortnightly TEXPROCIL E-Newsletter! This opening issue also marks the successful completion of five volumes of this newsletter in an electronic format. It has been almost a decade since we launched the first volume of this publication in December 2012. Adopting the digital means of communication, it has been our endeavour to bring the latest information to our members at faster pace.

Following the 68th Annual General Meeting of TEXPROCIL held in Mumbai on 30th September, 2022, Shri Sunil Patwari was elected as Chairman of TEXPROCIL for the year 2022-2024 at the first meeting of the newly elected Committee of Administration. The 'Chairman's Page' in this edition has been penned by him.

Also, Shri Vijaykumar Agarwal was elected as the Vice Chairman of TEXPROCIL for the term 2022-2024, following the COA meeting of the Council held in Mumbai on 14th October, 2022. The 'Press Release' column offers information regarding the election of the New Office Bearers of the Council.

The Council also participated in the Vietnam International Textiles & Garment (VTG) Industry exhibition held in Ho Chi Minh City, Vietnam from 21st - 24th September 2022.

The Council also took part in the ongoing 'One District One Product (ODOP)' Conclave held on 22nd September 2022 in the Dhule District of Maharashtra State in the presence of District Collector, Dhule and General Manager, Districts Industries Centre (DIC), Dhule.

The 'Trade Facilitation' Column highlights the international and national participations by the Council to promote cotton textiles from India.

The first fortnight of this month saw the Council organise important events that included holding of the Council's Annual General Meeting (AGM) on 30th September, TEXPROCIL Foundation Day celebrations on 4th October, World Cotton Day celebrations on 7th October, amongst others.

The Council attended some of the important meetings including meeting chaired by Shri Piyush Goyal ji, Hon'ble Union Minister of Textiles, Commerce & Industry, Consumer Affairs and Food & Public Distribution and was held in hybrid format on 7th October 2022 to discuss current export scenario. This issue offers a coverage of the various proceedings at this meeting.

The edition carries a report on the day long celebrations of '68th Foundation Day' of TEXPROCIL held on 4th October, 2022 at the Council's H.O. in Mumbai. To commemorate the occasion, a lot of activities centring around the theme of "Sustainability, Circularity, and Traceability" were organised by the Council.

Friends, it is our endeavor in this Newsletter to balance feature articles and news roundups with informative content on policy updates, trade notifications and circulars which serve as important resources for members to navigate their businesses.

The popular, 'Policy Talks' section of the Newsletter regularly features updates on recent changes in policy and procedures announced by the Government. This section explains various provisions of the Foreign Trade Policy, incentive schemes and issues of taxation.

We do hope that you find reading this edition of the E-Newsletter worthwhile. We welcome your valuable feedback on the present edition and also invite contributions in the form of short articles on matters relevant to trade and industry.

TEXPROCIL E-Newsletter values your comments and contributions and looks forward to receiving continuous support for the various activities of the Council.

:: TEXPROCIL ::

TEXPROCIL - The International face of Indian Cotton textiles !



Chairman's Page



Sunil Patwari
Chairman
TEXPROCIL

Dear Friends,

Following the 68th AGM of the Council held in Mumbai on 30th September 2022, I was elected as Chairman of TEXPROCIL for the year 2022-2024 at the first meeting of the newly elected Committee of Administration.

As I assume charge, I have before me the legacy of outstanding leadership which successive Chairmen have been providing to the Council since its inception in 1954. Our immediate Past Chairman, Shri Manoj Patodia deserves all the appreciation for his dynamic and inspirational leadership during the last two years of great challenge including the tumultuous pandemic period.

With cooperation and support of all our members and my colleagues in the Committee of Administration, I hope to discharge my duties with due diligence and commitment.

Trade Data

Friends, as we look at the provisional data compiled by the Ministry of Commerce for the current fiscal year, the buoyancy in the exports recorded in the fiscal year 2021-2022 on the back of

the 'pent-up demand' is fading away with cotton textile exports (including raw cotton) declining by 21% during the period April - September 2022 (from USD 7295 million to USD 5762 million), largely on account of a steep fall in exports to the USA (18.5%) and Bangladesh (32.2%), two of the most important markets for cotton textile products.

An analysis of productwise exports of Cotton textiles available for April-July 2022 shows that the value wise export of fabrics from India grew by 4.79% while export of cotton fibre declined by (-) 54.23%, cotton yarns declined by (-) 34.44% and madeups declined by (-) 4.52% during the fiscal year April - July 2022-23. In quantity terms also the exports have declined in all product categories.

Meeting with Minister of Commerce & Industry and Textiles

To discuss the current export scenario, a meeting chaired by Shri Piyush Goyal ji, Hon'ble Union Minister of Textiles, Commerce & Industry, Consumer Affairs and Food & Public Distribution was held on 7th October 2022 in a hybrid mode allowing participants to attend the meeting online or in person at New Delhi.

I attended this meeting online and highlighted some of the key reasons for decline in cotton textile exports, viz. Russia-Ukraine War leading to high energy prices in Europe, high inventory levels due to overstocking by importers in the markets of USA and EU causing demand destruction. Especially in the case of made-up/home textile products, the retailers and brands are currently reducing inventory rather than placing new orders.

Amongst the other constraints affecting exports are the prevailing economic situation in countries like Bangladesh, Egypt, Sri Lanka, causing non-availability of foreign currencies in these countries,

leading to non-acceptance of goods and delays in payments on account of non-availability of foreign currency.

Discussions with many exporters show that they are facing genuine difficulties such as delay / postponement of orders, delay in realisation of bills, difficulty in getting new orders etc. To improve the current export situation, the Council has sensitized the Government to consider continuing the existing benefits and extending additional support by easing taxation, improving credit finance etc based on the following suggestions: (1) Removal of GST (Goods and Services Tax) on export freight; (2) Extension of Export benefits for Rupee shipments to Russia and other countries; (3) Enhancement of RoDTEP rates for Knitted Fabrics & items covered under HS Chapter 9404; (4) Extension of time for availing Export credit refinance facility; (5) Increase in rates of interest subvention; and (6) Issues faced in exports to Bangladesh.

We sincerely hope that the suggestions made by Council are considered favourably.

TEXPROCIL Foundation Day

TEXPROCIL celebrated its 68th Foundation Day on 4th October with great enthusiasm at its head office in Mumbai. Smt. Roop Rashi, Textile Commissioner, Ministry of Textiles was the Chief Guest at the function along with Shri Suresh Kotak, Chairman, Textile Advisory Group (TAG) as the Guest of Honour.

At the forenoon session, some of the past Chairmen recalled their long association with the Council and wished the Council well in all its future endeavors.

A newly designed brochure highlighting the Council's activities was also released to commemorate the occasion.

This was followed by a presentation on

the "Traceability Protocol of Indian Farm Cotton" made by Dr. Binay Kumar Chaudhary, Chairman, Control Union and the 'launch of logo' for the TEXPROCIL and Control Union initiated General Certification of Conformity (GCC) programme for tracing the cotton of Indian origin.

In the afternoon, A Virtual Knowledge Session on "Sustainability, Circularity, and Traceability" was held.

Shri Upendra Prasad Singh, Secretary, Ministry of Textiles, Govt of India, was the Chief Guest at the session along with Smt Roop Rashi, Textile Commissioner as the Guest of Honour. The session included a galaxy of national and international speakers including Dr K V Srinivasan, Managing Director, Premier Mills Pvt Ltd. & Vice President, ITMF, Zurich; Mr. K. K. Lalpuria, Executive Director & CEO, Indo Count Industries Ltd. along with

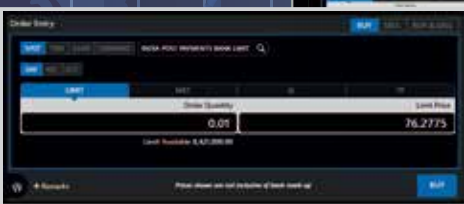
Dr. Christian Schindler, Director General, International Textile Manufacturers Federation (ITMF), Zurich, Switzerland; Prof. Thomas Gries, ITA Aachen, Germany; and Mr. Marcelo Duarte, Director of International Relations, ABRAPA, Brazil.

In his special address, Hon'ble Secretary (Textiles), the Chief Guest, expressed confidence that the knowledge imparted at the Seminar by Indian as well as overseas speakers will throw sufficient light on how the industry must move forward and engage with the requirements that will spring up in future. He also congratulated TEXPROCIL on its 68th anniversary and commended the Council for undertaking positive steps to ensure bright future for the industry.

Other speakers highlighted the importance of the three emerging forces of Sustainability, Circularity and Traceability likely to reshape the world trade in Textile & Clothing



Deal Forex Online



**Deal with ease on
BEST & TRUSTED Forex Trading Platform**



Clearcorp Dealing Systems (India) Ltd.

A wholly owned subsidiary of The Clearing Corporation of India Ltd.

☎ 1800 266 2109 / 022-61546313

✉ supportfxretail@ccilindia.co.in

FX-₹etail

Online Forex Dealing Platform

Authorised by RBI

- 👍 A **market based solution** for Importers, Exporters, MSMEs, Corporates, FPI, NRI etc.
- 🌐 **Web-based platform** for dealing in USD / INR
- 💰 **Better pricing & Full Transparency**
- 🕒 **Real-time access** to Forex Market Rates
- 💵 **Savings** in Forex Conversion Cost
- 🏦 **Buy / Sell USD** with **Multiple Banks**
- ✍ **Easy** Registration Process



www.fxretail.co.in

products in the coming years. India needs to get ready to position itself as leading supplier of recycled goods backed by an efficient tracing system as it us becoming the need of the hour.

Export Promotion VTG exhibition (International)

Vietnam has established itself as one of the important garment conversion centres in the world. In view of the emerging opportunities for yarns and fabrics in Vietnam, 35 Indian companies participated in the Vietnam International Textiles & Garment (VTG) Industry exhibition held in Ho Chi Minh City, Vietnam from 21st - 24th September 2022. This included 10 companies under TEXPROCIL, 15 under SRTEPC and 10 companies participating directly in the fair.

Vietnam is an important market for import of cotton waste/ comber noil as well as combed knitting yarns of 20s and 30s from India. On the other hand, India imports open end mélange polycotton yarns in which Vietnam has an expertise and which is not made in India. Opportunities exist for Indian fabrics and yarns trade in Vietnam under the Indo-ASEAN Agreement. Brighter prospects can be envisaged for India, if Vietnam can fast track allowing many of the fabric items duty free which have been placed in the sensitive and exclusion list.

The feedback from the exhibitors shows that they would like to continue to participate in the exhibition in the next year too as Vietnam is an important and significant market with the potential of becoming a strong textile hub.

Export Promotion ODOP Conclave (Domestic)

The Council participated at the One District One Product (ODOP) Conclave held on 22nd September 2022 in the Dhule District of Maharashtra State. The meeting was inaugurated by the Hon'ble District Collector, Dhule in the presence of General Manager, District

Industry Centre (DIC), Dhule along with senior representatives from banking and exporting sectors.

Shri Rajesh Satam, Joint Director made an online presentation in the Interactive Session on the topic 'Role of EPCs in Export Promotion pertaining to District-wise Products (Textiles)'. Along with Ms. Kalavathi Rao, Assistant Director of the Council, they discussed with the exporters about the activities undertaken by TEXPROCIL at district and national levels for enhancing the country's exports. Over 100 exporters in the Vidarbha Region of Maharashtra participated in the day-long conclave and benefited from the various deliberations at the meeting.

Way Forward

Friends, despite several disruptions in the global supply chain and demand, our exporters have demonstrated resilience so far by maintaining a positive growth trajectory. However, the all-round performance in the exports of cotton textiles seen last year, has become difficult to sustain during the current year. The sector is yet recovering from the pandemic-induced slump of the last year, and has got stuck with supply-side disruptions.

As we view the situation today, in order to achieve incremental growth during the current financial year, the country should focus on improving value realization along with volume growth. Also, for our products to be more accepted internationally, we need to promote our textiles taking due cognizance of sustainability and other social compliances being increasingly demanded by the world. The evolving economic and geo-political environment requires all of us to be attentive and optimistic so that growth opportunities are not missed.

:: TEXPROCIL ::



TEXPROCIL

THINK COTTON, THINK INDIA!



www.texprocil.org

New Office Bearers elected at TEXPROCIL for the term 2022-2024



Shri Sunil Patwari was elected as Chairman, TEXPROCIL for the term 2022-2024, following the 68th AGM of the Council held in Mumbai on 30th September, 2022. Shri Vijaykumar Agarwal was elected as the Vice Chairman of TEXPROCIL for the term 2022-2024, following the COA meeting of the Council held in Mumbai on 14th October, 2022.

CHAIRMAN, TEXPROCIL elected for the term 2022-2024

At the Annual General Meeting of The Cotton Textiles Export Promotion Council (TEXPROCIL) held on 30th September 2022, Mr. Sunil Patwari, took charge as its new Chairman at the first meeting of the new Committee of Administration. The earlier Chairman, Manoj Kumar Patodia handed over the charge to him at the AGM event held in Mumbai.

Mr. Patwari is a Chartered Accountant, and an alumnus of The Indian Institute of Management (IIM) - Ahmedabad. With over 3 decades of professional experience, Sunil Patwari spearheads business activities as the Managing Director of Nagreeka Exports Ltd. He was the Vice Chairman of the leading body of Indian cotton textile exporters before taking charge as Chairman, TEXPROCIL.

Assuming charge of the Council Patwari said, the last year was full of challenges as well as opportunities for the Indian textile and clothing industry. Exports of Cotton textiles (including Cotton) under the Council's purview grew by 54 per cent while overall Textile & Clothing exports from India grew by 40% in the financial year 2021-2022.

The major achievements in textile exports have been possible on account of the progressive reforms undertaken by the Government led by the Prime Minister Narendra Modi and the entrepreneurial zeal of the Indian textile exporters.

Despite several disruptions in the global supply chain and the lack of demand, our exporters demonstrated resilience by maintaining a positive growth trajectory.

However, the all-round performance in the exports of Cotton textiles seen last year, has become difficult to sustain during the current year. The sector is still recovering from the pandemic-induced slump of the last year, and has got stuck with supply-side disruptions.

"To achieve incremental growth during the current financial year, the country should focus on improving value realization along with the volume growth. Also, for our textile products to become more accepted internationally, we need to strongly focus on efforts to promote Indian textiles by taking suitable measures to ensure sustainability and other social compliances," shared Mr. Patwari.

VICE CHAIRMAN, TEXPROCIL elected for the term 2022-2024

Mr. Vijaykumar Agarwal was elected as the Vice Chairman of TEXPROCIL for the tenure 2022-2024, following the Council's COA meeting held in Mumbai on 14th October, 2022.

Mr. Vijaykumar Agarwal is the Founder, Promoter and Chairman of Creative Group, founded by him in 1974. Envisioning the potential to grow the business in a post-quota era, since 1995, he began to invest in total backward integration and foray into new businesses. His vast experience in all aspects manufacturing and exporting textile garments has led the Creative Group to become one of India's largest garments, outdoor products and home textiles manufacturers.

An engineer by training and an alumnus of the prestigious VJTI Institute in Mumbai, Mr. Agarwal has been an active Executive Committee member of the Apparel Export Promotion Council (AEPC) for the last 20 years, and chaired AEPC in 2006-2007. He has held several key posts in AEPC committees including the Finance and Quota Advisory Committee.

During his chairmanship of the M/s. Clothing Export Processing Zone (CEPZ), Mumbai, Mr. Agarwal helped more than 25 garment exporters set up their plants in CEPZ.

Mr. Agarwal has also been a member of several delegations of the Commerce and Textile Ministries of the Indian government, visiting many countries for the promotion of exports from India and bringing back key insights for the betterment of the Indian manufacturing process and technology.

A keen philanthropist, he is a member of many social and charitable institutions of social welfare and supports various educational institutions across India.

Assuming charge as the Vice Chairman of the Council, Mr. Agarwal said, "A number of great names as Past Chairmen of TEXPROCIL-an apex export promotion body under the aegis of Ministry of Textiles, have brought to the Council the reputation of providing invaluable assistance to Indian exporters as well as reliable support to the global importers to source Indian textiles. It is a proud moment for me to join this legacy."

Source: TEXPROCIL News Desk - Press Release

:: TEXPROCIL ::

Trade Facilitation ➡ Vietnam Textile & Garment Industry Exhibition, HCMC, Vietnam (21st – 24th September 2022)

Vietnam has established itself as one of the important garment making nations in the world and offers opportunities for textile exports into Vietnam



Vietnam has established itself as one of the important garment making nations in the world and in view of the emerging opportunities for yarns and fabrics in Vietnam, the Council participated with 10 companies in the Vietnam International Textiles & Garment (VTG) Industry exhibition held in Ho Chi Minh City, Vietnam from 21st - 24th September 2022.

20th Vietnam International Textiles & Garment Exhibition (VTG)

In its 20th edition in Ho Chi Minh City, Vietnam International Textile & Garment Industry Exhibition co-located with the Garment Machinery Exhibition had over 150 exhibiting companies, displaying latest technology and trends. The event had attracted more than 4,000 professional buyers and visitors attending the event over 4 days of the Show. The event was co-sponsored by Vietnam's Ministry of Industry & Trade Vietnam (MOIT), Association of Vietnam Cotton & Spinning Association (VCOSA), Association of Garment-Textile-Embroidery-Knitting in HCM City (AGTEK).

The Fair is mostly visited by textile, knitting, & garment manufacturers, Textile & Garment machinery importers & exporters, distributors & agents of textile & garment machinery & accessories.

At the inaugural function representatives from the Ministry of Industry and Trade; Consul General of India, HCMC; Association of Garment-Textile-Embroidery-Knitting (AGTEK); Vietnam Cotton and Spinning Association (VCOSA); among others were present. Immediately after the inauguration, the VIP delegation was invited to a tour of the exhibition and at the Texprocil stall a brief introduction about the Indian pavilion was given to them.

There were a total of 35 Indian exhibitors in the India pavilion with participation of 15 stalls under SRTEPC, 10 under Texprocil and 10 who participated directly. The Consul General of India, Dr. Madan Mohan Sethi inaugurated the India pavilion.

Vietnam textile industry at a glance

The total garment exports from Vietnam in 2021 was approx. USD 41 Billion while the export projected for 2022 is approx. USD 44 billion. This translates to a lot of potential for import of yarns and fabrics.

In 2018, Vietnam imported about USD 29.5 billion worth of textile and clothing of which approximately USD 26 billion was in textiles. India's share in the textiles imports was just USD 647 million.

In cotton textiles, Vietnam imported almost USD 8 billion of which India's share was just 2.75 % amounting to USD 225 million. Import of cotton fabrics from the world contributed the highest share within the cotton textiles import basket with USD 6 billion and India ranked 12th with USD 23 million.

For more information on this report, please write to Mr. Shailesh Martis, Additional Director on email: shailesh@texprocil.org



Avail more information on value added textiles, please write to

**Home Textiles Sub-Committee
@ TEXPROCIL**

Email : info@texprocil.org

Vietnam Textile & Garment Industry Exhibition, HCMC, Vietnam (21st – 24th September 2022)

Trade Facilitation



Seen in pic. The Consul General of India, Dr. Madan Mohan Sethi (3rd from left) inaugurating the India Pavilion along with other dignitaries and Mr. Shailesh Martis, Addl. Director-TEXPROCIL (extreme left)

Vietnam's FTA signed with EU and being part of the CPTPP as well as the RCEP agreements, has raised Vietnam's export prospects in US, EU & Japan for garments.

India still has the opportunity to export fibre, as Vietnam is completely dependent on cotton and mmf fibre for its spinning industry. Although Vietnam works on the CMT basis, there is potential for exporting fabrics to the Vietnamese garment industry but lead time plays a very important role when it comes to importing fabrics from India compared to China.

Texprocil booth:

Along with 10 participants the Council had an information booth at the event with a 9 sq mt stall to maintain our presence and exposure created through participation in various fora in the Vietnamese market. Promotional brochures and catalogues of the Council and company profile pamphlet (printed in Vietnamese) of the Indian participants were freely distributed from the Texprocil stall.

The Council received about 40 enquiries at the stall with many enquiries for cotton and blended fabrics as well as yarns. Enquiries were also received for mmf yarns and fabrics.

Hybrid Meeting organized by CGI

The Consul General of India had organized a hybrid business meeting on 23rd September at Hotel Renaissance from 7.30 pm onwards to promote India-Vietnam textile cooperation, by inviting the Indian companies participating in the Vietnam International Textile and Garment Industry Exhibition (VTG). Invest India also participated virtually from India.

The Meeting opened with the CG's welcome remarks and he gave an overview of India-Vietnam relations as well as the trade prospects and potential for the Indian textile industry. A presentation was then made by Texprocil on the Indian textile industry followed by a presentation from SRTEPC.

Invest India representative also made a presentation. This was followed by a speech from Ms Pham Ngoc Tu, Chairperson of VCOSA who gave an overview of the Vietnamese textile industry.

Conclusion:

With the signing of the CPTPP and the EU Vietnam FTA, opportunities exist for trade in Vietnam under the Indo-ASEAN Agreement, wherein India needs to request Vietnam to fast track many of the fabric items which have been placed in the sensitive and exclusion list.

South Korea is becoming an important source of raw material to Vietnam as they have set up mills in the country along with China. With Vietnam and EU having an FTA, Korean finished fabrics are exported to Vietnam for final conversion into garments and these are then exported to EU duty free. Indian cotton yarns need to be removed from the Sensitive List under Indo-Korea CEPA so that more yarns can be exported to Korea for meeting the increased fabric requirement.

Indian companies with liaison offices in HCMC are better equipped to penetrate the Vietnamese market.

Indian textile products are very competitive in terms of prices however lead time is one of the significant reasons for lower Vietnamese import of textiles especially fabrics.

:: TEXPROCIL ::



For accessing more information on Global Markets, please write to

**Textile Intelligence Centre
@ TEXPROCIL**

Email : info@texprocil.org

68th Annual General Meeting of TEXPROCIL - 30th September 2022



68th Annual General Meeting of the Council was held at Forum/Capitol, Hotel President – IHCL Selections in Mumbai on 30th September 2022. Shri. Sunil Patwari has been elected as Chairman of TEXPROCIL for the year 2022-2024. Owing to the requests from many outstation members, the Council also facilitated the participation of members at the AGM held in Mumbai via zoom link.





RSB Cottex Limited

Counts Produced:

Type	Range
Carded (Hosiery & Weaving)	NE 8s to NE 40s
Combed (Hosiery & Weaving)	NE 8s to NE 40s
Slub	NE 16s to NE 32s
Lycra	NE 10s to NE 20s
Slub Lycra	NE 10s to NE 20s
Elite Twist	NE 2/36s & NE 2/40s
Compact	NE 16s to NE 40s
TPOs	NE 2/16s to NE 2/40s NE 3/12s to NE 3/40s NE 4/16s to NE 4/40s
Siero	NE 10s to NE 30s

Our Exporting Arms:


BM HOUSE
(India) Limited
BALAJI
ENTERPRISE

Approved Supply Chain Vendors Of:


PRIMARK INDITEX









For enquiries: naresh@rsbcottex.com | pranav@rsbcottex.com; pranav@bmhouse.in
 Mob: Naresh Rathi: +91 9377924489 | Pranav Rathi: +91 9986022878 | Web: www.rsbcottex.com

(ADVERTISEMENT)

Coverage on TEXPROCIL Events



Foundation Day of TEXPROCIL - 4th October 2022



TEXPROCIL celebrated its 68th Foundation Day on 4th October with great enthusiasm and fervor at its head office with activities that revolved around the theme of Sustainability, Circularity, and Traceability.

Smt. Roop Rashi, Textile Commissioner was the Chief Guest at the forenoon session wherein the activities started by the “Lighting of Lamp” and cutting of the “Commemorative Cake”.

Shri. Sunil Patwari, the newly elected Chairman welcomed all the Past Chairmen of the Council and all the guests who were invited on the occasion. The past Chairmen spoke passionately and reminisced their experiences of working with TEXPROCIL during their tenure as the Chairman. There were Special Addresses by Smt. Roop Rashi, Textile Commissioner and Shri. Sureshbhai Kotak, Chairman, Trade Advisory Group (TAG) who was also the Guest of Honor.



During the day, the Cotton Textiles Export Promotion Council (Texprocil) along with Control Union launched a logo for its General Certification of Conformity (GCC) programme which aims at tracing the origin of cotton from the final product till the ginning stage. Smt. Roop Rashi, Textile Commissioner launched the new GCC logo at the Foundation Day programme of the Council. It is understood that more than 50 companies have already registered as members of the programme and GCC certificates have also been issued to them.

Dr. Binay Kumar Chaudhary, Chairman, Control Union then made a presentation on the “Traceability Protocol of Indian Farm Cotton.”



Avail of more detailed information on EXPORT MARKETS @ TEXPROCIL
Please Visit our website: www.texprocil.org email: info@texprocil.org

MESSAGE OF SHRI. PIYUSH GOYAL ON TWITTER ON 68th FOUNDATION DAY OF TEXPROCIL



Shri. Piyush Goyal, Hon'ble Minister of Textiles tweeted on the Council's Foundation Day celebration "India is a reliable source of Cotton Textiles globally. Cotton Textiles Export Promotion Council has been central in cementing this position. On its establishment day, let us commit to further sharpen our competitive edge to benefit our farmers, manufacturers and exporters."

International Seminar on Sustainability, Circularity & Traceability - 4th October 2022

SEMINAR ON
SUSTAINABILITY, CIRCULARITY AND TRACEABILITY
IN THE TEXTILE INDUSTRY - THE WAY FORWARD
4TH OCTOBER 2022, 4.30 PM ONWARDS
MEETING WITH EMINENT NATIONAL & INTERNATIONAL PANELISTS FROM
TEXTILE ASSOCIATIONS, TRADE COUNCILS, GOVERNMENT & ACADEMIA

:: SEMINAR HIGHLIGHTS ::
OVERVIEW OF DEVELOPMENTS OF TEXTILE INDUSTRY, "TRACEABILITY OF INDIAN COTTON"
NEXT GENERATION TEXTILE INDUSTRY = SUSTAINABILITY + DIGITALIZATION + INDIVIDUALS,
SUSTAINABILITY AS A MAINSTREAM STRATEGY... AND A LOT MORE.

Panelists:
 Mr. Upendra Prasad Singh, Secretary, Ministry of Textiles, Government of India
 Smt. Roop Rashi, Textile Commissioner, India
 Mr. Sunil Patwari, Chairman, TEXPROCIL, INDIA
 Mr. Manoj Kumar Patodia, Immediate Past Chairman, TEXPROCIL, INDIA
 Dr. K V Srinivasan, Vice President, ITMF, Zurich
 Dr. Christian Schindler, Director General, ITMF, Zurich, Switzerland
 Prof. Thomas Gries, Institut für Textiltechnik (ITA), Aachen, Germany
 Mr. Marcelo Duarte, Director of International Relations, ABRAPA, Brazil
 Mr. K.K. Lalpuria, Executive Director & CEO, Indo Count Industries Ltd. INDIA
 Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL, INDIA

As part of the day long activities at the 68th Texprocil Foundation Day, the Virtual Knowledge Session in the afternoon on "Sustainability, Circularity, and Traceability" was inaugurated by the Chief Guest, Shri Upendra Prasad Singh, Secretary, Ministry of Textiles, Govt of India. Smt Roop Rashi, Textile Commissioner was the Guest of Honour.

Shri. Sunil Patwari, Chairman of the Council, in his welcome speech spoke on the significance and importance of the traceability of cotton fibre and how it has now become an essential parameter for export of value-added cotton textile products to developed markets.

Dr K V Srinivasan, Managing Director, Premier Mills Pvt Ltd. & Vice President, ITMF, Zurich delivered the Introductory remarks and an "Overview of developments of Textile Industry" was given by Dr. Christian Schindler, Director General, International Textile Manufacturers Federation (ITMF), Zurich, Switzerland

A presentation on "Traceability of Indian Cotton" was made by Mr. K. K. Lalpuria, Executive Director & CEO, Indo Count Industries Ltd. while Prof. Thomas Gries, ITA Aachen, Germany spoke on "Next generation textile industry = Sustainability + digitalization + individual models".

At the end of the 2 hour long final session, Mr. Marcelo Duarte, Director of International Relations, ABRAPA, Brazil spoke on "Sustainability as a mainstream strategy: the case of cotton production in Brazil"

The session was moderated by Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL while Mr Manoj Patodia, Immediate Past Chairman, Texprocil gave the concluding remarks.

:: TEXPROCIL ::

Plaza accord 2.0 ?? – Joint intervention by major central banks, will it happen again ??

◀ Special Feature

In current environment, we all heard about “Plaza accord” as the word came in limelight when major central banks recently intervened via various tools to tame somewhat dollar strength.

Let’s look back into the history how it begun.

• “Plaza Accord”


“Plaza Accord” was titled after New York City’s Plaza Hotel, which was the location of a meeting of finance ministers who reached an agreement about dealing the strong value of the US dollar. The agreement was among the G-5 nations France, Germany, the US, the UK, and Japan. On 22 September 1985, the finance ministers and central bank governors of the US, France, Germany, Japan and Great Britain came to an agreement on the announcement that *“some further orderly appreciation of the non-dollar currencies is desirable”*, after the meeting outcome was declared, the US dollar fell by over 4 % against a basket of major currencies. US intervention was small in those months, but the German intervened heavily to sell USD in FX markets. Why did the need arise? As then US Fed Governor Paul Volcker who surprized the financial market by sudden rate-hike by over 20%, which brought down the US inflation. The Plaza Accord did not achieve its objective, but helped to reduce the U.S.-Japan trade deficit, but it did reduce the U.S. deficit with other countries by making U.S. exports more competitive.



CURRENCY VOLATILITY CAN PUT YOUR BUSINESS MARGINS AT RISK!

CR FOREX HELPS MANAGING YOUR CURRENCY RISK EFFECTIVELY

For regular updates, subscribe to CR Forex Youtube channel for currency outlook and trading ideas

 **YouTube**^{IN}

Link: <https://www.youtube.com/crforex>

www.orforex.in | info@orforex.in | +91 98333 69290

(ADVERTISEMENT)



Avail more information on value added textiles, please write to Home Textiles Sub-Committee @ TEXPROCIL on Email : info@texprocil.org

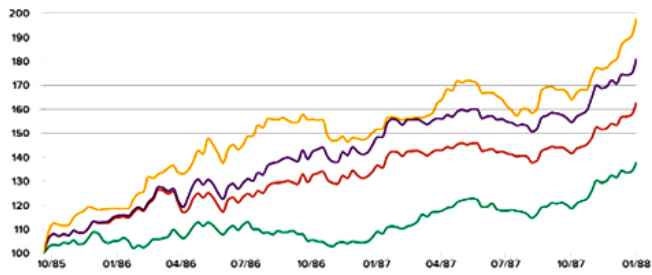
Special Feature

Plaza accord 2.0 ?? – Joint intervention by major central banks, will it happen again ??

The Success of the Plaza Accord

Graph begins at the date of Agreement

■ Pound ■ French Franc ■ Deutschmark ■ Yen



The EUR was down by over 15% against the USD. Same goes with GBPUSD pair, which faced steep depreciation by over 21% till now. The GBP fell from high of 1.3100 levels to 1.0350 levels in six months of time due to broad USD strength.

• The Success of Plaza Accord:

Time has flown, we are in 2022 & the US is facing the same issue which they faced in the period of 1981-85. To control the inflation, the US Fed increased its federal fund rates from 0% to 3.0% in 6 months' time, which send the US Dollar Index to 20 year high of 114 levels. The Euro and Pound came under heavy selling pressure as US treasury attracted safe-haven investors. The Euro fell from 1.1100 levels to below parity and touched 20 year low of 0.9600 levels against the USD, which was last seen in Sep '02.

• Will Plaza accord 2.0 take place in 2022??

Truth for the global economy is a strong dollar over the horizon, and the global economy must prepare for its repercussions. However, this time it is likely to difficult to implement Plaza accord as world is not only facing inflation. But deadly cocktail of Geo-political tensions plus global growth concerns. In recent days, we saw many central bankers stepping in to curb volatility and their local currency by selling USD. Last week we saw China's central bank intervened into spot market to curb volatility as Yuan plunged 14 year low of 7.25 levels. But this time, to make USD weaker against other pair could lead to a fall in export value and further rise in import quantum, and that will be unhealthy combination. Further, Russia-Ukraine war uncertainty and US Taiwan tensions will keep the safe-haven appeal for USD.

OUTLOOK

The US Dollar is and will retain its status as a "king" in near term. As it is widely-expected that the inflation in the US is likely to remain sticky and the real-rates have not yet turned positive. Historically it is seen that the US Fed doesn't stop hiking interest-rates until Federal Fund rates > inflation. As many US FOMC member believed that current US economic data would remain stronger compared to its peers, which will give further room for more aggressive rate-hike. At the same time markets witnessed sharp jump in US Treasury bond yields and would remain at elevated levels. Overall, we expect US Dollar index will move higher towards 118 over short term and 121 levels over medium term.

Now coming to the UK, BoE, intervention via bond market saved the further fall and lifted the GBP till 1.1500 levels. Further, UK FM's U-turn on not cutting income tax slab boosted the positive sentiment. However, current upward rally in the Pound will remain short-lived and would resume the downward trajectory from 1.1500 level to 1.1000 to 1.0800 over short term. The Medium term target for GBPUSD would be 1.05 and further parity level cannot be ruled out.

EURUSD too recovered from lows of 0.9550 level to 0.9900 levels on the back of improved risk-sentiment. But The EZ energy crisis, widening trade deficit and rising inflation to keep EUR under pressure. Current up may not be stretched beyond parity to 1.0050 levels. And thus, it could again test 0.9600 levels over short term and 0.9300 over medium term.

Coming to domestic market, the sentiment is likely to remain sour as India too sailing into the same boat. Thus, the ongoing rally after the breakout in USDINR seems more convincing and could extend it further towards 83.50-84 over short term. If US Fed's stance remain aggressive going to next year plus India's twin deficit fears could lift the USD higher against making INR vulnerable to 85 to 86 levels



Note to Readers: The article is written by Mr. Amit Pabari, Managing Director, CR Forex. The opinions expressed in this publication are those of the author and do not purport to reflect the opinions or views of publisher.

:: TEXPROCIL ::

Avail of more detailed information on EXIM POLICIES & PROCEDURES @ TEXPROCIL

Please Contact: GREIVANCE REDRESSAL CELL on email: info@texprocil.org

Important Notifications on Policies & Procedures

Policy Updates



Kindly get in touch with TEXPROCIL Grievance Redressal Cell for any clarifications, if required, on the herein shared notifications issued recently by the Council. The Member companies are appealed by the Council to send their suggestions sought on the various issues.



PERMANENT FACILITY FOR VIDEO CONFERENCING BASED INTERACTION WITH TRADE

Trade Notification issued from Additional DGFT, Delhi

DGFT has undertaken significant number of e-governance initiatives in service delivery to the trade to promote ease of doing business and reduce transaction time. Further to this, the Office of DGFT, CLA Delhi has created a permanent facility for Video Conferencing based interactions with trade.

This efficient forum will help Exporters to raise their suggestions, grievances and issues with Officials and reduce physical interactions. The link given below is already operational from 2nd October 2022 on every working day between 10.30 a.m. to 11.30 a.m.:

<https://additionaldgft.my.webex.com/additionaldgft.my/j.php?MTID=mfdadd0e9e6f5e30e58d7ab2dc5739d53>

To keep the interactions structured and effective, following day-wise schedule will be followed:

Sr. No.	Day	Discussion Agenda of the Day
1	Monday	Matters related to IEC, REX, Certificate of Origin, Status Holder, TMA, etc.
2	Tuesday	All matters pertaining to Advance Authorisation Scheme
3	Wednesday	All matters pertaining to EPCG Scheme
4	Thursday	All matters pertaining to Chapter 3 Schemes
5	Friday	All matters pertaining to ECA proceedings, EGTF/system related issues, Niryat Bandhu and other miscellaneous matters not specified elsewhere

A copy of Trade Notification issued by the Office of Additional DGFT, New Delhi is given in the following link:

https://texprocil.org/circular/1664274022-Trade_Notice-1.pdf.

:: TEXPROCIL ::

Trade Notification issued from Joint DGFT, Coimbatore

Similarly, as per the directions of DGFT, New Delhi, Office of the Joint DGFT, Coimbatore has created a permanent Video Conferencing link in order to encourage faceless and effective facilitative trade & Industry and to minimise physical interactions. The link given below is already operational on every working day between 10.30 a.m. to 11.30 a.m.:

<https://meetingsapac33.webex.com/meetingsapac33/j.php?MTID=m82c565890c59a1a3fecaa5cf7c5c0707>

Meeting No: 2514 279 5450 | Password: 12345

A copy of Trade Notification issued by the Joint DGFT, Coimbatore is given in the following link:

https://texprocil.org/circular/1664275099-Trade_Notice_No.1_-_Coimbatore.pdf

:: TEXPROCIL ::



Avail of more detailed information on
EXPORT PROMOTION SCHEMES @ TEXPROCIL
Please Contact: GREIVANCE REDRESSAL CELL
on email: info@texprocil.org

Policy Updates

Important Notifications on Policies & Procedures

Trade Notification issued from Office of the Regional Joint DGFT, Kanpur

As per the directions of DGFT, New Delhi, the office of the Regional Jt. DGFT, Kanpur has created a permanent Video Conferencing link in order to encourage faceless and effective facilitation of trade for the trade and industry community.

The link given below is already functional w.e.f. 27.09.2022 between 10.30 a.m. to 11.30 a.m. on all working days:

<https://jointdirectorgeneralofforeigntradeakanpur.my.webex.com/jointdirectorgeneralofforeigntradeakanpur.my/j.php?MTID=me24cb207bb6fba5c64a4a84eb578417b>

Meeting No: 2644 008 1741 | Password: 123456789

A copy of the Trade Notice issued by the Regional Joint DGFT, Kanpur is given in the following link:

<https://texprocil.org/circular/1664276202-TN.Weblink.for.VC-Kanpur.pdf>

All members are requested to take note of the above and avail the opportunity in redressing your trade related issues.

:: TEXPROCIL ::

Meeting with Export Promotion Councils

Hon'ble Commerce and Industry Minister had scheduled a meeting with Export Promotion Councils on 7th October (Friday) at 2.30 PM at New Delhi to review export performance.

Shri Sunil Patwari, Chairman attended the Meeting chaired by Shri Piyush Goyal ji, Hon'ble Union Minister of Textiles, Commerce & Industry, Consumer Affairs and Food & Public Distribution on 7th October 2022.

The meeting was conducted in a hybrid mode and all the Export Promotion Councils and other trade bodies were represented by their respective heads. The meeting was held with the objective to analyse the performance of exports for the period April to September 2022, especially considering the dip in exports to the tune of 3.5% in September 2022 over September 2021.

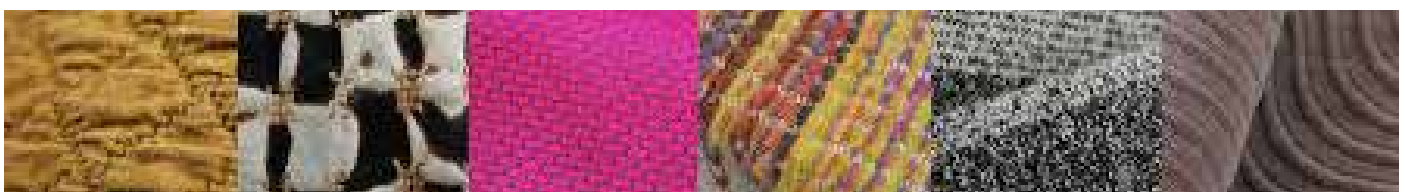
Exports of Cotton Textile products decreased by 21% during this period (from USD 7295 million to USD 5762 million), largely affected by the fall in exports to the USA (18.5%) and Bangladesh (32.2%), two of the most important markets for cotton textile products.

Chairman, Shri Sunil Patwari ji, while explaining the reasons for the downward trend, mentioned that on account of the high cotton prices during the peak season, buyers were not willing to place orders at high prices which affected exports.

He also mentioned about high inventory levels in the markets of USA and EU, which has softened demand, especially for made-ups as the retailers and brands were reducing inventory rather than placing new orders.

The Chairman also informed that Banks were unwilling to negotiate documents in foreign currency for export orders received from Bangladesh on account of the present economic situation and shortage of foreign currency in that country. Bangladesh is the 2nd largest importer of Cotton Textile products in India and the exposure of exporters to this market will continue to be high.

:: TEXPROCIL ::



**Avail more information on Value Addition in textiles, please write to
Fabrics Sub-Committee @ TEXPROCIL on Email : info@texprocil.org**

Important Notifications on Policies & Procedures

Policy Updates

INTERNATIONAL DAY EXPLAINS WHY COTTON IS MORE THAN JUST A COMMODITY | COTTON INCORPORATED

October 7 marks the official United Nations (U.N.) World Cotton Day, when this humble plant and fiber is acknowledged not just for the fabric it brings to the world but for the millions of jobs it provides, the role it plays in sustainable and inclusive economic development, as well as its many secondary uses.

“Almost nothing from cotton is wasted. It is used in textiles, animal feed, edible oils, cosmetics and fuel, among other uses.”
- World Cotton Day, United Nations

Cotton is naturally woven or knitted into a wide range of fabrics like velvet, corduroy, jersey, and flannel - many of the fabrics that will be seen in upcoming holiday apparel and home gift offerings. But instead of purely focusing on cotton's role in fashion and home products, the U.N. also aims to raise visibility of the cotton sector and awareness of its function in international trade and poverty alleviation. The organization notes that cotton is a durable crop, resistant to climate changes, meaning it can be planted in dry and arid zones.

“Cotton occupies just 2.1 percent of the world's arable land, yet it meets 27 percent of the world's textile needs,” the U.N. states. “Almost nothing from cotton is wasted. It is used in textiles, animal feed, edible oils, cosmetics and fuel, among other uses.”

World Cotton Day was originally conceived in 2019 when four sub-Saharan African cotton producing countries - Benin, Burkina Faso, Chad, and Mali - proposed the idea to the World Trade Organization. For two years, the date represented an opportunity to share knowledge and highlight cotton-related activities. Now that the U.N. is involved, the international observance allows for awareness regarding the need for market access for cotton and cotton-related products from least-developed countries, fostering sustainable trade policies and enabling developing countries to benefit more from every step of the cotton value chain.

The Food and Agriculture Organization (FAO) has also been working with developing countries on methods to boost productivity and create more opportunities through initiatives like the +Cotton project, an enterprise with Brazil that helps Latin American cotton producers introduce innovative farming methods. The +Cotton project promotes sustainable and inclusive production, and encourages rural development. The idea is that government, extension workers, researchers, academics, farmers unions, and the textile sector work together to boost cotton production, promote technological innovations and expand marketing for the fiber and products made from it. The end goals include contributing to food security, eradicating rural poverty and hunger, and promoting gender equality and the autonomy of women farmers, economic growth, responsible production, and consumption.

The United States plays a major role in the global cotton market, as it is the third-largest producer of cotton globally, and a key producer and exporter of the fiber. The U.S. has produced about 35 percent of global cotton exports in recent years. The U.S. Department of Agriculture reports the country's farmers produced nearly 20 million bales of cotton in the marketing year August 2019-July 2020,

representing about \$7 billion in total value. One bale of cotton - about 480 pounds of cleaned cotton lint - can produce more than 200 pairs of jeans or 1,200 T-shirts. And Upland cotton accounts for the vast majority of production.

Besides apparel, Upland cotton is used for home goods like curtains, bedding and upholstery, hospital and medical supplies, feminine hygiene products, and cleansing wipes, among other things.

Upland cotton can also be used for natural, unbleached cotton products. Here the fiber is mechanically cleaned with no water, chemicals, or heat. It is highly absorbent with low amounts of surfactant present and consumers prefer the soft, comfortable, and hypoallergenic qualities. For instance, natural, unbleached cotton can be employed as an affordable option for a variety of wipes. Consumers show an overall high regard for cotton, saying they believe wipes made with cotton would perform better on all purchase drivers than wipes made of synthetic fibers. In particular, they note cotton's sustainability, as a majority say cotton wipes would perform better since they are made of natural materials (54 percent), environmentally-friendly (53 percent), and compostable or biodegradable (49 percent), according to the Cotton Incorporated 2022 Global Wipes Survey.

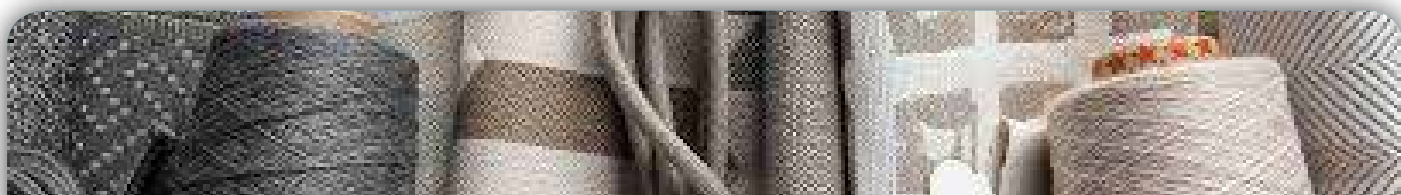
This preference for cotton continues to products for women and babies. Again, the majority of consumers (66 percent) say they prefer baby diapers and wipes to be made of cotton, according to the Cotton Incorporated 2018 Global Baby Care Survey. Most consumers (71 percent) are “very interested” in diapers that contain cotton, and 68 percent are “very interested” in wipes that contain cotton. Additionally, the majority of consumers believe cotton is best for their feminine hygiene products because it “safest for my body” (61 percent), “non-toxic” (60 percent), and “hypoallergenic” (60 percent), according to the Cotton Incorporated 2020 Global Feminine Hygiene Survey.

Of course, cotton is used for virtually every clothing category, and clothes are consistently a top holiday present, with about half of all holiday shoppers planning to give apparel as a gift, according to 2022 Cotton Incorporated Lifestyle Monitor™ Survey research. And most clothing gift givers will be looking for cotton-rich apparel gifts this season.

That's good news for cotton farmers and producers everywhere. As the U.N. points out on World Cotton Day, while cotton is important to developed economies, it's a safety net for the least-developed and developing countries.

“Let's keep working on offering the assistance to the cotton sector in developing countries to keep increasing productivity and investment,” the U.N. states, “and bring innovation and sustainable standards to increase the benefits of the cotton sector worldwide.”

:: TEXPROCIL ::



Avail more information on Sustainability & Circularity in textiles, please write to Sustainability Sub-Committee @ TEXPROCIL on Email : info@texprocil.org

Trade Notification

Promote Your Merchandise / Services Advertise with Us !

Email: info@texprocil.org

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored by Government of India)
AN ISO 9001:2015 CERTIFIED COMPANY



Get in touch with us, Now!

Website: www.texprocil.org

Advertisement Package for promoting products and solutions in the E-publications of TEXPROCIL

Dear Madam/Sir,

As a part of TEXPROCIL's knowledge sharing initiatives, the Council is coming up regularly with various E-publications. The circulation of these publications, averaging to over 3000 avid readers, includes the Council's strong database of 2,000 nos. membership comprising manufacturers, exporters, traders of Indian cotton fibre, yarn, fabrics and madeups range of products.

The readership database also includes the contacts of textiles trade associations, government representatives, foreign missions, etc. which are being updated from time to time.

The Council has planned to offer an 'Advertisement Package' for the various E-publications with a view to enhance the exposure of products and solutions being offered by various entities. We request you to kindly consider the advertisement opportunity as per details attached.

E-publication details are as follows:

1. **E-Newsletter** – Published every fortnight – Launch of New Volume in the last fortnight of January 2021.

2. **IBTEX** – Published daily – Includes news clippings on articles of interest in T&C appearing in various publications.

Advertisement Package details are given below this column.

For further clarifications you may like to advise your office to kindly write to Mr. Rakesh Chinthali, IT Officer/ Mr. Rajesh Satam, Joint Director on email: rakesh@texprocil.org / rajesh@texprocil.org.

For queries related to advertisement booking kindly write to Mrs. Mrunal Sawant on email: mrunal@texprocil.org.

We look forward to receiving your enquiries / confirmation for availing the advertisement opportunity in E-publications of TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

:: TEXPROCIL ::

ADVERTISEMENT PACKAGE (For Advertisement in TEXPROCIL E-PUBLICATIONS)

TEXPROCIL E-NEWSLETTER (FORTNIGHTLY)

Ad. Option	One Issue	Six issues	Twelve Issues	Twenty Four Issues (BEST OFFER)
Double Spread	Rs. 12,000	Rs. 61,200	Rs. 1,15,200	Rs. 2,16,000
Quarter Page	Rs. 2,000	Rs. 10,200	Rs. 19,200	Rs. 36,000
Half Page	Rs. 3,000	Rs. 15,000	Rs. 28,500	Rs. 54,000
Full Page	Rs. 5,000	Rs. 25,500	Rs. 48,000	Rs. 90,000

IBTEX E-NEWS CLIPPINGS (DAILY)

Ad. Option	Three Months	Six Months	Twelve Months	Twenty Four Months (BEST OFFER)
Click-on-Logo	Rs. 15,000	Rs. 25,000	Rs. 50,000	Rs. 90,000

For more information
please contact:

Rajesh Satam
Joint Director

**The Cotton Textiles
Export Promotion
Council (TEXPROCIL)**

5th floor,
Engineering Centre,
9, Mathew Road,
Mumbai – 400 004 India
T. 91-22- 49444000
2363 2910 to 12
F. 91-22-23632914

Email
rajesh@texprocil.org

Website
www.texprocil.org

TEXPROCIL MEMBERSHIP Satisfaction Survey



Dear Member,									
Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.									
COMPANY INFORMATION									
Name of the Company		:							
Contact Person & Designation		:							
TEXPROCIL Membership (RCMC) No.		:							
Email Address & Website		:							
1) Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.* 1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.)									
Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership	<input type="text"/>	Publication: E-Newsletter	<input type="text"/>	Intl. Fairs & Events	<input type="text"/>	Certificate of Origin	<input type="text"/>	Interactive Website	<input type="text"/>
Membership Renewal	<input type="text"/>	E-serve	<input type="text"/>	Seminars & Workshops	<input type="text"/>	Grievance Redressal Services	<input type="text"/>	E-News Clippings	<input type="text"/>
RCMC Amendment	<input type="text"/>	Circulation Trade Enquiries/ Award	<input type="text"/>	MDA/MAI Schemes	<input type="text"/>	Information on Exim policy/ Amendment DBK	<input type="text"/>	Information Disseminated	<input type="text"/>
2) a. Are you generally satisfied with the services actively availed by your company and marked above? Tick (✓)						YES	<input type="text"/>	NO	<input type="text"/>
b. If you have replied 'no' above, please suggest how the Council can improve the services (use additional sheet if required)						Suggestions:			
3) How is your company benefitting from the Exhibitions / BSMs being organized by the Council? Tick (✓)						Accessing new Markets	<input type="text"/>	Generating additional business	<input type="text"/>
Others (Pls. Specify):						Making new Contacts (Trade Enquiries)	<input type="text"/>	Any Others	<input type="text"/>
4) How is your company benefitting from the Export Facilitation services being provided by the Council?						Information on Export Policy / Procedures	<input type="text"/>	Responses to various EXIM queries	<input type="text"/>
Others (Pls. Specify):						Redressal of Trade related grievances	<input type="text"/>	Any Others	<input type="text"/>
5) Have you recommended TEXPROCIL Membership to other companies? Tick (✓)						YES	<input type="text"/>	NO	<input type="text"/>
6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? (use additional sheet if required)						Suggestions:			

*Kindly ignore this feedback form, if you have already responded.



Trade Notification

TEXPROCIL MEMBERSHIP Annual Renewal Subscription

The Annual Renewal Subscription for the financial year 2022-2023 has become due for payment from 1st April 2022.

The Annual Renewal Subscription charges are as follows:

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right)	11000/-	1980/-	12980/-
Registered Textile Exporter	6000/-	1080/-	7080/-

We would request you to kindly renew your membership by NEFT Transfer as per below bank details:

Account Name	The Cotton Textiles Export Promotion Council
Bank	Axis Bank Ltd.
Branch	Charni Road Branch, Mumbai-400004
Account No.	920010074659407
IFSC Code	UTIB0002274

After transferring the payment, send the details of online payment along with a scanned copy of Bank Payment Advice by Email in the following format on: smिता@texprocil.org

Company Name	
Registration No.	
UTR No.	
Date of Transaction	
Name of Bank	
Amount of Transfer	
WhatsApp No.	(To receive handy and timely information from TEXPROCIL)

Renewal of RCMC

As you are aware, DGFT has issued Trade Notice No.35/2021-2022 dated 24/02/2022, according to which "w.e.f. April 1, 2022, it will be mandatory for the exporters to file Registration Cum Membership Certificate (RCMC) / Registration Certificate (RC) applications (for issue/renewal/amendment) through the common digital portal of e-RCMC Platform".

In this regard, we would request you to please update your IEC to enable renewal of RCMCs.

Enclosed ([click here](#)) please find e-RCMC User Guide for Exporters issued by DGFT.

On expiry of Registration-Cum-Membership Certificate (RCMC) on or before 31.03.2022, following steps to be followed:

Upload self-attested scanned copies of the following documents at the DGFT's portal:

- [1] In case of Manufacturer Exporter, a copy of Manufacturing Licence (MSME/SIA)
- [2] Copy of old RCMC
- [3] Payment advice of Annual Subscription for the year 2022-2023 if paid directly to TEXPROCIL.

Or

Alternatively, send self-attested scanned copies of the above documents by Email on: smिता@texprocil.org

Please note that exporters can still pay directly to TEXPROCIL. However, they need to update these payment details in DGFT portal afterwards.

We solicit your support and co-operation in the matter and request you to please renew your membership with the Council at the earliest. This will also enable you to avail of un-interrupted benefits under the Foreign Trade Policy 2015-20 which has now been extended till September 30, 2022.

:: TEXPROCIL ::



TEXPROCIL

THINK COTTON, THINK INDIA!



www.texprocil.org

