

TEXPROCIL NEWSLETTER

A Fortnightly Publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA

Volume V. Issue No. 34 | July 30, 2022

Hon'ble Union Minister of Textiles, Commerce & Industry and Consumer Affairs, Food & Public Distribution, Shri Piyush Goyal meets the Stakeholders of Cotton Textiles



Hon'ble Union Minister of Textiles, Commerce & Industry and Consumer Affairs, Food & Public Distribution, Shri Piyush Goyal (centre) along with Shri Narendra Kumar, Union Minister for Agriculture and Farmer's Welfare (2nd from right) interacted with the stakeholders of Cotton Textile Value Chain at a meeting held on 24th July, 2022, in New Delhi. (Seen in pic.) Smt. Darshana Jardosh, Minister of State for Textiles and Railways (extreme Right), Shri Upendra Prasad Singh, Secretary Textiles (2nd from left), and Shri Vijoy Kumar Singh, Special Secretary (extreme left) interacting with lead associations and experts representing the whole of textile value chain present in the consultations at the meeting.

HIGHLIGHTS OF THIS ISSUE

PRESS RELEASE: "Time for India to adopt Global Best standards in Cotton Productivity"- Sh Piyush Goyal..07

TEXPROCIL organised group participation in Heimtextil & Techtextil 2022 09 & 11

TEXPROCIL's participation at the Intex South Asia, Dhaka, Bangladesh from 16-18 June 202215

CR FOREX - Will Dollar-Rupee blow up above the psychological level of 80?17



Inviting members to subscribe to Texprocil "Marketplace" - a B2B Platform

Dear Members,

We are glad to announce that TEXPROCIL "Marketplace" platform, a B2B portal, on subscription basis exclusively for members of the Council is live now at texprocil.co.in

TEXPROCIL "Marketplace" - (www.texprocil.co.in) will facilitate online generation of buyer leads and B2B business. The platform will enlist the companies interested in obtaining a global exposure to promote their businesses, products & services to worldwide buyers.

Marketplace is an online exporters directory where you can upload company profile, product details, showcase your product pictures, corporate film, quality and compliance certificates. It also includes a search option so that buyers can search their desired products and contact you directly.

With the support of the Economic Diplomacy Department of the Ministry of External Affairs, Government of India, all the Indian Embassies / High Commissions / Consulates are already publicising the "Texprocil Marketplace Portal" among the importers worldwide. In addition SEO activities to reach out to a large number of importers are already in process. Hence, earlier you subscribe, it's better for you to get trade enquiries.



Texprocil "Marketplace"
- a dynamic marketing tool

- Hosted on the secured website (texprocil.co.in) which is being publicized across the world
- Search Engine Optimisation (SEO) & Search Engine Marketing (SEM) activities on a continuous basis.
- Banner Advertisement options are also available to get better exposure for your Company. Kindly visit the link (<https://www.texprocil.co.in/advertise-with-us>)
- An Online B2B virtual platform of subscribed sellers with product pictures
- Facilitates importers to reach out to right suppliers of cotton textiles to source their requirements from India
- Includes Customised Search Option based on keywords of products

We have kept following subscription at very nominal rate as compared to the exposure you will get.



STANDARD Package
INR 6,000/- + GST 18%
= INR 7,080/- (per annum)

- Secured Login (Login name & password provided)
- Directory Listing (Profile page as per user choice)
- Name/ Email / Contact Number
- Company Profile with Images
- Featured Area highlighting special product / services
- Social Media Links, Google Map
- Enquiry Form for connecting with User



GOLD Package
INR 9,600/- + GST 18%
= INR 11,328/- (per annum)

PREMIUM FEATURES

- All inclusions as listed in Standard Package
- Preferential access in the product search by the Buyers
- Corporate Video / Promo Film as additional feature



Advantages of subscribing to Texprocil "Marketplace" - B2B Platform

- Global reach to market your products at a miniscule cost compared to current traditional marketing methods
- The virtual market place is live 24 X 7, 365 days unlike limited time in traditional travel and physical fair systems.
- Searching for suppliers made easy, hence the strike rate of success to B2B contact will be very high.
- Experienced technical support by Team TEXPROCIL provides excellent service.
- Fee paid towards subscription is a worthwhile investment which works out to a monthly cost of less than Rs 1,000 for a marketing tool that works non-stop every hour minute and second.



BANNER ADVERTISEMENT options are also available on the home page of TEXPROCIL "Marketplace" for an enhanced visibility of your company.

CONTENTS

TEXPROCIL E-NEWSLETTER



04. EDITORIAL

05. CHAIRMAN'S MESSAGE

07. PRESS RELEASE

- > Time for India to adopt Global Best standards in Cotton Productivity - Shri Piyush Goyal

09. TRADE FACILITATION

- > Texprocil participates in Heimtextil 2022
- > Texprocil participates in Techtextil 2022

15. TRADE PROMOTION

- > TEXPROCIL's participation at the Intex South Asia, Dhaka, Bangladesh (16-18 June 2022)

17. SPECIAL FEATURE

- > Will Dollar-Rupee blow up above the psychological level of 80 ?

19. POLICY UPDATES

- > Important Notifications on Policies & Procedures

21. TRADE ANALYSIS

- > TEXPROCIL Analysis of Exports & Imports of Textiles & Clothing for APRIL - JUNE 2022

22. TRADE NOTIFICATION

- > Promote your Merchandise & Services
- > Membership Satisfaction Survey 2022
- > Membership Subscription Renewal F.Y. 2022-2023

TEXPROCIL - THE FACILITATOR

DISCLAIMER

TEXPROCIL E-Newsletter, fortnightly edition, is the sole property of Texprocil - [owners] The Cotton Textiles Export Promotion Council. The views and opinions expressed or implied by contributions - compiled by the editorial team are those of the authors and do not necessarily reflect those of Texprocil, Editorial Team or the Publisher. Unsolicited articles and transparencies are sent in at the contributor's risk and the owners accept no liability for loss or damage. Subscription to this e-newsletter shall be available on the condition that no content be reproduced whether in part or full or distributed without prior written consent of the owners.

(For private circulation only)

TEXPROCIL E NEWSLETTER

EDITOR & PUBLISHER: Dr. Siddhartha Rajagopal

EDITORIAL TEAM:

Shailesh Martis	Rakesh Chinthali
A. Ravindrakumar	Rakesh Choudhary
Kalavathi Rao	Murali Balkrishna
Rajesh Satam	Sanjay Rane

ADVERTISEMENTS / FEEDBACK:

marketing@texprocil.org
rajesh@texprocil.org

EDITORIAL & PUBLISHING OFFICE:

The Cotton Textiles Export Promotion Council [TEXPROCIL]
(Sponsored by Government of India)
Engineering Centre, 5th floor, 9, Mathew Road, Mumbai 400004.
Tel.: +91 22 49444000 / 23632910-12 | Fax: +91 22 23632914
Email: info@texprocil.org | Website: www.texprocil.org



TEXPROCIL

INDIAN COTTONS, GLOBAL REACH!



www.texprocil.org

Editorial

By Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL

Dear Reader,



India's exports of cotton textiles (yarn, fabrics, made-ups, etc.) declined in June 2022 on account of slower demand amid economic volatility. Market sources suggest that it may take a while for the export levels to recover. Given that the overall demand is not seen as robust as it used to be a year back, the country's exports have begun moderating on a sequential basis after touching a record high in FY22. However, reports do suggest that demand should pick-up from the month of September-October - with the new cotton crop arrivals and fresh orders received from buyers ahead of the festive season.

This calls all the stakeholders to make concerted efforts and contribute towards development of the cotton textiles sector in India.

To discuss the various means for improving cotton productivity and branding of Indian Cotton an interactive meeting was convened by the Ministry of Commerce and Industry chaired by Hon'ble Minister of Commerce & Industry, Consumer Affairs, Food and Public Distribution & Textiles, Shri Piyush Goyal along with stakeholders of Cotton Textile Value Chain on 24 July, 2022 in New Delhi. I along with Chairman, TEXPROCIL participated in the meeting held in the presence of Mr. Narendra Singh Tomar, Minister of Agriculture and Ms. Darshana V. Jardosh, Minister of State for Textiles, Textile Minister and. The 'Press Release' column in this issue presents the press note released by Press Information Bureau (PIB) that informs about the various proceedings at the meeting.

The Council also organised group participation of member companies in textile exhibitions held in Bangladesh and Germany. The 'Trade Facilitation' column of this issue carries information

on the Council organised group participation in the 9th edition of Intex South Asia Show which was held from 16th to 18th June 2022, and the Summer Special edition of the "Heimtextil" held along with Techtextil and Texprocess fairs from 21st to 24th June 2022. According to the feedback received from participants, at both the fairs, a large number of contacts were established and leads emerged for the Indian companies participating through the Council.

The 'Policy Update' column of this issue features important policy related notifications issued by the Council to our Members. Shri A. Ravi Kumar, Additional Director, TEXPROCIL can be contacted for any clarifications, if required, on the policy related matters.

We do hope that you find reading this edition of the E-Newsletter worthwhile.

We welcome your valuable feedback on the present edition and also invite contributions in the form of short articles on matters relevant to trade and industry.

:: TEXPROCIL ::



Congratulations Shri R. K. Dalmiaji

Shri R.K Dalmia, Past Chairman, Texprocil and currently serving as the Senior President and Whole Time Director of M/s. Century Textiles and Industries Ltd (CTIL) has been appointed as the Managing Director of CTIL. He will take charge from 12th August 2022.

He will be responsible for all CTIL businesses i.e. Textiles, Paper and Pulp, and Real Estate.

Texprocil extends its best wishes to him on his new appointment.

WELCOME TO EXHIBIT

AN EXCLUSIVE B2B EXHIBITION OF TEXTILES IN INDIA

With Global Buyers sponsored to attend the Physical Event

BOOK YOUR STALL NOW !

www.ind-texpo.com

mrunal@texprocil.org



IND-TEXPO

24-26 August, 2022

IND-TEXPO 2022

WORLD TRADE CENTRE, MUMBAI

Organised By :  **TEXPROCIL**

Come... Join Us Now !
Source | Interact | Network



TEXPROCIL

INDIAN COTTONS, GLOBAL REACH!



www.texprocil.org

Chairman's Page

By Mr. Manoj Kumar Patodia, Chairman, TEXPROCIL

Dear Friends,



The quick estimates data on India's merchandise trade released by the country's Ministry of Commerce & Industry, shows that exports of cotton yarn/fabrics/made-ups, handloom products etc. from India, declined by (-) 19.49 per cent in June 2022 over June 2021. The cumulative exports of cotton yarn/fabrics/made-ups, handloom products etc. from India declined by (-) 6.09 per cent in April - June 2022 over April - June 2021. Overall, since the demand is not seen as robust as it used to be a year back, India's exports have begun moderating on a sequential basis after touching a record high in FY22.

India's top export markets, mainly the US and the EU are seeing the inflationary pressures affecting discretionary spending leading to a weak demand for products such as curtains and bedspreads. Also, other reasons such as the high energy costs because of the war in Ukraine, supply-chain disruptions on account of pandemic-related lockdowns in China, surging commodities prices, and rising interest rates are leading the world into a 'synchronized growth slowdown'.

However, reports do suggest that demand should pick-up from the month of September-October - with the new cotton crop arrivals and fresh orders received from buyers ahead of the festive season.

47th GST Council Meeting

The 47th GST Council Meeting chaired by the Hon'ble Union Minister for Finance & Corporate Affairs Smt. Nirmala Sitharaman was held on June 29, 2022. Some of the decisions that has been taken in the above Meeting included:

- Continuation of the Present exemption of IGST on import of goods under Advance Authorization, EPCG and EOU Schemes;
- Amendment in formula prescribed for calculation of refund of unutilized Input Tax Credit on account of inverted rated structure which would help those taxpayers who are availing ITC on input services also;
- Amendment in CGST Rules for handling of pending IGST refund claims aimed at expeditious disposal of IGST refund claims after due verification by GST officers, thus benefitting such exporters;
- Re-credit of amount in electronic credit ledger to be provided in those cases where erroneous refund amount sanctioned to a taxpayer on account of accumulated ITC or on account of IGST paid on zero rated supply of goods or services, thus benefitting such exporters to get re-credit of the erroneous amount in their electronic credit ledger.

The changes that come into effect are expected to remove ambiguities and provide for transfer of balance in CGST and IGST cash ledgers between distinct persons, thereby improving liquidity and cash flows of such taxpayers. The recommendations of the GST Council would be given effect through relevant Circulars/ Notifications. The Council shall keep you informed about the Circulars / Notifications immediately after they are issued.

Customs Duty Exemption on Cotton extended

The government has extended the exemption of customs duty and agriculture infrastructure and development cess (AIDC) on the import of cotton for one more month till October 31, 2022. The extension will give relief to the textile industry as sowing of cotton crop was delayed in some regions due to patchy monsoon rainfall.

Central Board of Indirect Taxes and Customs (CBIC) has issued Notification No.38/2022- Customs dated 04.07.2022 to extend the Customs Duty and Agricultural Infrastructure Development Cess (AIDC) on the import of Cotton till 31.10.2022.

Amid rise in cotton and yarn prices, the textiles ministry had been pitching for an extension of the duty waiver beyond September. The exemption from duty would benefit the textile chain -- yarn, fabric, garments and made-ups -- and provide relief to consumers.

International Trade Settlement Mechanism in Rupee

With emphasis on promoting exports from India and to encourage foreign trade in Indian currency, the Reserve Bank of India (RBI) has announced an additional arrangement for invoicing, payment, and settlement of exports / imports in INR. This came on the backdrop of depreciating INR against dollar amidst the widening of trade deficit resulting in India's forex reserves coming under pressure.

The Reserve Bank of India (RBI) has put in place a mechanism vide Circular No.10

dated July 11, 2022 under which the final settlement of export and import payments by exporters & importers can be made in Rupee.

Accordingly, all exports and imports under the new arrangement can be denominated and invoiced in Indian rupee. Further, the exchange rate between currencies under the new arrangement will be market-determined.

It may be noted that the US dollar's strong performance has essentially made imports expensive for most countries. So instead of paying more to make purchases in USD, importers can make trade settlements in Indian Rupees and save some money. This also has a potential to become a platform for India to trade with sanction-hit countries such as Russia and Iran bypassing the SWIFT mechanism. We appeal to our members that in case of any further clarification required, they may get in touch with the Council.

Second meeting with the Textile Advisory Group (TAG)

Hon'ble Union Textiles Minister Shri Piyush Goyalji held the second interactive meeting with the Textile Advisory Group (TAG) in Mumbai on July 14, 2022 to review the progress of work. Shri Upendra Prasad Singh, Secretary, Textiles along with renowned veteran cotton man Shri Suresh Bhai Kotak led the discussions at the meeting which was attended by Smt. Prajakta Verma, Joint Secretary, Ministry of Textiles, Shri Sunil Patwari, Vice Chairman, TEXPROCIL, Shri Prem Malik, Past Chairman, TEXPROCIL, and Shri T. Rajkumar, Chairman, CITI amongst other dignitaries.

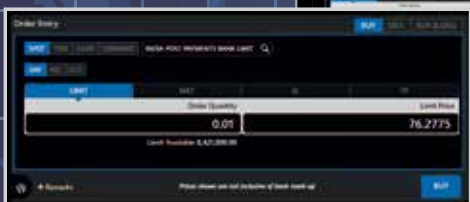
During the deliberations, the Hon'ble Minister emphasized on the need for the supply of good quality cotton seeds for improving the overall productivity of cotton. He also stressed the need to introduce advanced technologies related to high-yielding cotton seeds and innovative agronomy such as the High-Density Planting System to enhance the productivity of cotton.

Deal Forex Online

FX-₹etail

Online Forex Dealing Platform

Authorised by RBI



**Deal with ease on
BEST & TRUSTED Forex Trading Platform**



Clearcorp Dealing Systems (India) Ltd.

A wholly owned subsidiary of The Clearing Corporation of India Ltd.



www.fxretail.co.in

☎ 1800 266 2109 / 022-61546313

✉ supportfxretail@ccilindia.co.in

(ADVERTISEMENT)

Continued from Page 5

Chairman's Page

The Council has time and again sought the attention of the Government on the need to enhance the productivity of cotton by ensuring supply of high-yielding cotton seeds, introduction of advanced technologies and innovative farming methods. With positive steps being undertaken by the Government, we remain hopeful that the sector gets its due attention and makes progress in the times to come.

TEXPROCIL organises Ind-Texpo 2022

TEXPROCIL is organising 2nd edition of the Council's Reverse Buyer Seller Meet (RBSM), "Ind-Texpo 2022" from 24th to 26th August 2022 at the Expo Centre, World Trade Centre, Mumbai. In this regard, the Council has started receiving registrations of international buyers for the show.

Buyers who have already confirmed their attendance at the Show are from countries like Brazil, Bangladesh, Guatemala, Dominican Republic, Iran, Dubai, Sri Lanka, Kenya, Egypt, Philippines, Thailand, Algeria, Turkey, Australia, and Russia. With the Council's ongoing global publicity campaign more buyers are expected to register in the coming weeks.

The enquiries being posed by international buyers include requirements in home textiles (bed linen, kitchen linen), fabrics (including denim), and special items like fireproof, anti-static

fabrics, biodegradable inner-wear for ladies, sustainable and recyclable fabrics and yarns and a lot more.

"Ind-Texpo 2022" is a good opportunity for the Indian suppliers to exhibit as they will get the exclusive advantage of meeting each of the overseas buyers in a pre-designated B2B lounge at the venue. I appeal to all our members to support the Council's endeavour by participating in large numbers at the RBSM event.

Way Forward

Friends, going forward, it is being hoped that the current trend may be transitory in nature. Arrival of new cotton crop, will help to ease the prices across the value chain and support manufacturing with unhindered raw material availability. With expectations of excess inventory being liquidated and the advent of festival season, there are strong signals that buying will revive. In India, the vibrant domestic consumption will help to spur demand along with supporting the revival of volumes in exports.

Efforts are also being undertaken to ease inflation and address the high cost of freight and raw material which can help boost overseas demand for textiles. With the global buyers steadily expanding their sourcing base to India it is expected that the outlook will turn in favour of our textile exports in the near future.

:: TEXPROCIL ::



TEXPROCIL

INDIAN COTTONS, GLOBAL REACH!



www.texprocil.org

Time for India to adopt Global Best standards in Cotton Productivity - Shri Piyush Goyal, Union Minister of Textiles, Commerce & Industry



All stakeholders must come together in Mission mode for holistic growth of Cotton Textiles Value Chain in India to achieve 5 Fs 'Farm to Foreign' vision of Hon'ble Prime Minister... Private sector must also come forward and contribute to boost research in productivity, farmers education as well as branding... To support Quality, all testing facilities to be provided from Farm to Industry:

Shri Piyush Goyal

Growth of Cotton Production and Productivity vital to employment growth in Country... Short-term and Long-term strategies to be worked out for boosting productivity: **Shri Narendra Singh Tomar**

An interactive meeting with stakeholders of Cotton Textile Value Chain on improving cotton productivity & branding of Indian Cotton was held at Vaniya Bhawan New Delhi, today in the august presence of Shri Narendra Singh Tomar, Minister of Agriculture & Farmers' Welfare, Shri Piyush Goyal, Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution and Textiles and Smt. Darshana V. Jardosh, Minister of State for Textiles & Railways.

Shri Piyush Goyal, Union Minister for Commerce & Industry, Textiles, Consumer Affairs and Food & Public Distribution said that it's time for India to adopt world standards in Cotton Productivity. He also said that all stakeholders must share best practices to boost cotton productivity in India to boost farmer incomes.

Speaking on the occasion Shri Goyal said that Private sector must contribute to boost research in productivity, farmers education as well as branding to which Government would provide matching support. Asserting integrated approach, Shri Goyal said that private sector has to act in a Mission mode to strengthen the Cotton Value Chain. He further added that we need to brand our own cotton which is good quality by equal contribution from Industry. Action on reducing contamination issues like colored HDPE. Master plan to be worked out by industry within one week.

Shri Goyal said that cotton works like a bridge between agriculture and textile sector. Cotton-based products have significant share of total Textiles & Apparel products both at Domestic and International level. With Market access opening through FTAs, it is but imperative to get our act together to enhance Productivity and Quality both. Shri Goyal said that we need to bring back our dominance in the global cotton industry and India looks at Textiles as a key sector that will help us build an "Aatmanirbhar Bharat". He also said that Centre is working on '5F' vision of Hon'ble PM: 'Farm to Fibre; Fibre to Factory; Factory to Fashion; Fashion to Foreign'. It may be noted that Textile sector has taken giant strides from RoSCTL to RoDTEP & NTM to PM Mitra for increasing cotton and textiles production in India. Agreements for duty-free access of Textiles with Australia & UAE have given a new impetus to the trade and similar agreements with EU, UK & Canada are being negotiated.

Shri Goyal said that it is vital to increase yield and profit margins for our cotton farmers by creating awareness about right seeds and encouraging farmers to adopt modern technology and progressive agricultural practices. Appreciating the examples of good work done by some FPOs, CITI CDRA etc., he expects replication to achieve better results across the board.

Speaking at the meeting, Shri Narendra Tomar, Union Minister for Agriculture and Farmer's Welfare said that Growth of Cotton Production and Productivity is vital to employment growth in Country. He said that Short-term and Long-term strategies are needed to be worked out for boosting productivity. Shri Tomar said that High Density farming and micro-irrigation are key to boosting cotton productivity in large parts of the nation.

In first of its kind meeting at the level of Union Ministers of Agriculture and Textiles both, core issues pertaining to cotton value chain were deliberated at length with outcome-oriented targets assigned to Industry Captains and Govt Functionaries alike. Shri Upendra Prasad Singh, Secretary Textiles, Shri Vijay Kumar Singh, Special Secretary, Senior Officials from the Union Ministries of Textiles, Agriculture & Farmer's Welfare, Commerce, Environment, Forest and Climate Change, Officials from Research and Development sector, Senior Officials from Corporations, farmers, seed industry and stakeholders were present. The whole of textile value chain was represented in the consultations through lead associations and experts in the meeting.

Source: **Press Information Bureau, 24 July 2022**

:: TEXPROCIL ::

Avail of more detailed information on EXPORT MARKETS @ TEXPROCIL

Please Visit our website: www.texprocil.org email: info@texprocil.org



Branding India-grown cotton need of the hour - Shri Manoj Kumar Patodia Chairman, TEXPROCIL

The Government plans to set up modern laboratories to test quality of cotton and encourage farmers to use good quality seeds to improve the quality of exports, which will enable the entire value chain of textile industry to achieve export target of \$100 billion by 2030 by taking advantage of the free trade agreement signed by the Government.



Participating in the interactive meeting with the government officials and value chain participants, Shri Manoj Kumar Patodia, Chairman, the Cotton Textile Export Promotion Council said the time has come to adopt an integrated and industry-driven approach so that India's pre-eminence in the Cotton sector in world markets is not only maintained but also, enhanced. Towards this end, public-private partnership to improve cotton productivity, encouraging the adoption of drip irrigation by farmers by setting up a corpus fund, popularising high density plantation, and taking concrete steps to brand Indian Cotton were the need of the hour.

Shri Patodia mentioned these steps would benefit the entire textile value chain from 'Farm to Fashion'.

Highlighting the support extended by the Ministers of Agriculture and Textiles to all the industry initiatives, Patodia said these moves will go a long way in enabling the textile exporters to take full advantage of the free trade agreements being signed by the Government and facilitate achievement of the target of \$100 billion by year 2030.

The Cotton Association of India has shown keen interest to join hands in farmers' training, improvement in quality and branding.

Source: BL Mumbai Bureau | Mumbai, July 24, 2022



For more information on the GCC program please write to: gcc.cu@texprocil.org; gcc@controlunion.com

TEXPROCIL ties up with India's leading certification agency, Control Union to deliver Certificate of Conformity for Indian Cotton across the value chain



On 6th July 2022, Shri Manoj Kumar Patodia, Chairman, TEXPROCIL signed the collaboration agreement with Control Union Chairman, Dr. Binay Kumar Choudhury at the Council's registered office in Mumbai. The agreement was signed in the presence of Shri K.K. Lalpuria, Executive Director and CEO of Indo Count Industries Ltd and Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL along with officials from both the organizations.

The GCC program has been launched as a Pilot project to validate the entire certification process and will be scaled up in due course.

OBJECTIVE: The agreement sets out the below objectives

1. Provide a platform to Indian manufacturers & exporters to ensure adherence to expected global standards of cotton tracing & certification.
2. Ensure the integrity of Indian Cotton based textile products in the global supply chain and provide credible assurance to retailers, importers, brands and other end users.
3. Use the existing framework or eco system to ensure audit, verification and certification of Indian Cotton based textile products as per recognized global standards
4. Create a simple, quick and easy to implement certification system that is scalable and acceptable to the Indian exporters at reasonable cost.

BENEFICIARIES: The program is expected to benefit the entire textile value chain from ginners to processors to manufacturers.

TEAM TEXPROCIL Celebrates International Day of Yoga - 21st June 2022



TEXPROCIL participates in Heimtextil Summer Special 2022 21-24 June, Frankfurt, Germany



Indian Delegation @ TEXPROCIL Booth



Visit @ Premier Fine Linens

Heimtextil is the biggest international trade fair for home and contract textiles. The first trade fair of the year for its sector, it is a climate and trend barometer for the new business year. Enthusiastic visitors, unique exhibits, and inspiring conversations - are the remarkable highlights of the lively and exciting atmosphere of Heimtextil held in January every year. With its globally unique product variety, Heimtextil reigns supreme as - the event for textile lovers.

Market Potential

India is the 4th largest supplier of T&C to European Union after China, Bangladesh, and Turkey with exports of all textiles and clothing to the European Union (EU) from India amounting to approximately US \$ 7 billion in F.Y. 2020-21.

Germany's imports of Cotton Textiles (including Madeups) from India in 2020-21 amounted to US \$ 325.26 million which consists majorly the exports of cotton made-ups amounting to US \$ 255.58 million making India the fourth largest supplier to the country after China, Turkey and Pakistan.

The Indian participants at the fair strongly feel that there are a few areas which would require government intervention and strategies by the Industry so that the present level of exports of around US \$ 7 million from India into the EU region can be increased to US \$ 8-10 million in the next 3-5 years. The Indian participants expressed their desire to remain as one contiguous pavilion despite the challenges faced.

About Heimtextil 2022 Fair

On account of the cancellation of the regular Heimtextil in January due to the pandemic, the international trade fair was held this year as a one-time Summer Special parallel to Techtextil & Texprocess at the request of the industry. Heimtextil - the world-leading trade fair saw the world meet again, lead international encounters and stimulate new business to return after the pandemic-related break. With a total of 117 participating nations, around 63,000 visitors and 2300 exhibitors experienced re-launch of the international textile fairs across the three exhibitions held at the Frankfurt exhibition center.

The one-time Summer Special edition of Heimtextil held during 21-24 June 2022, in Frankfurt, Germany saw 867 exhibitors from around 49 participating nations. India with 230 exhibitors was the largest participating country followed by Pakistan (119), Turkey (94), Italy (63), China (39). The host Germany was present with 37 exhibiting companies.

India Pavilion @ Heimtextil 2020

TEXPROCIL organized group participation of 10 Indian companies under the MAI Scheme of Government of India. The participation was highlighted with special promotions highlighting the 'Incredible Textiles of India' programme of Ministry of Textiles, Govt. of India. Specially designed fascia distinguished the Council's participants from the general participants. Other groups exhibiting in the fairs included companies participating through SRTEPC, EPCH and HEPC along with companies booked directly with Messe Frankfurt.

Marketing and Publicity of the Indian Pavilion

Messe Frankfurt India, the Indian arm of Messe Frankfurt, Germany supported TEXPROCIL in creating an awareness of Indian participation at the Show along with publicizing the TEXPROCIL organised RBSP 'Ind-Texpo' with a view to promote and invite buyers to register for the show in August in Mumbai, India.

The special standees of 'MFI Pavilion' showcased across significant locations highlighted the Indian Group participation. Also, the fascia at the stalls of India Pavilion participants were specially designed incorporating "Incredible Textiles of India" branding to make their distinct presence felt at the exhibition.

TEXPROCIL participates in Heimtextil Summer Special 2022 21-24 June, Frankfurt, Germany



Visit @ Paramount Textile Mills



Visit @ LS Mills Limited

Support from Consulate General of India

The office of the Consulate General of India in Frankfurt, Germany actively supported the participating Indian companies at the fair. H.E. Shri Amit Telang, Consul General of India along with Shri Ram Kumar, Consul & PSO visited the fair and interacted with the Indian participants. Hon'ble Consul General of India at CGI, Frankfurt also accompanied the Indian Trade delegation at the 'Interaction with HEPC participants' held during the fair and agreed to extend all possible support from his office for growth of exports from India into Germany.

TEXPROCIL Information Stall

TEXPROCIL set up the 'Indian Pavilion' in Hall 6.1 stand no. D01 ad measuring 20 sqm. The entire value chain of yarns, fabrics and home textiles were showcased through themed backdrops highlighting India's strength in the textile industry. The story highlighted 75 years of Celebration of India's Independence under the theme 'Azadi ka Amrit Mahotsav' along with promotion of 'Incredible Textiles of India' range of products. TEXPROCIL brochures and pamphlets along with special promotional bags were distributed freely through the stall along with promotional flyers of the RBSM 'Ind-Texpo' for buyers interested in sourcing textiles from India.

Inauguration of TEXPROCIL Pavilion

Shri U. P. Singh, Secretary (Textiles), inaugurated the India Pavilion at the exhibition in the presence of Smt. Shubra, Trade Advisor, Ministry of Textiles, Ms. Mishika Nayyar, Invest India, Shri Ram Kumar, Consul & PSO, Consulate General of India in Frankfurt, Smt. Shanti Srinivasan, MD, Premier Fine Linens, Dr. Siddhartha Rajagopal, Executive

Having a little less crowd at the exhibition helped exhibitors to spend quality time with the visitors, which otherwise is not possible in the regular January exhibition days. Some of the exhibitors reported getting serious inquiries which they believe will convert into business. The next Heimtextil, international trade fair for home and contract textiles, will take place from 10-13 January 2023 in Frankfurt am Main.



H.E. Shri Amit Telang, Consul General of India (Centre) along with Shri Ram Kumar, Consul & PSO (extreme left) visited India Pavilion set up by TEXPROCIL.

Director, TEXPROCIL and Shri Rajesh Satam, Joint Director, Texprocil along with the representatives of the participating EPCs and TEXPROCIL member companies. Thereafter, the Secretary (Textiles) visited the stalls of the participants and interacted with them. The Council's information booth saw a steady stream of buyers interested in sourcing textiles from India.

Participants' feedback

Most of the Indian exhibitors at the fair are of the opinion that the current edition of the heimtextil tradefair exceeded expectations. Despite starting on a sombre and sullen mood, with expectation that the turn-out of visitors will be dismal considering the present market conditions, the exhibition turned out to be a good meeting place for visitors who did not travel for more than two years.

:: TEXPROCIL ::

TEXPROCIL participates in TECHTEXTIL Frankfurt, 2022



Indian Delegation @ TEXPROCIL Information Booth

The Council participated in Techtextil 2022 held in Frankfurt from June 21-24, 2022. Eight Companies had participated in the exhibition through the Council. These companies had displayed a range of technical textiles products such as Polyester and Nylon filament yarns, PPMF Yarns, Recycled High tenacity Polyester Staple fibre, Aramid Fabrics & Yarns, Hot washed PET flaks etc.

The Council had a booth for itself that had served as an information centre. The Council's booth also displayed products of its members such as Fire and Water resistant fabrics, workwear etc.

About Techtextil Frankfurt

Techtextil is a biennial International Trade Fair for Technical Textiles and Nonwovens. The event brings together exhibitors & buyers of a comprehensive range of Technical Textiles & Non-Woven, covering 12 major application areas (Agrotech, Hometech, Oekotech, Buildtech, Indutech, Packtech, Clothtech, Medtech, Protech, Geotech, Mobiltech and Sportech). Techtextil is considered as one of the key fairs for technical textiles sector.

Delegation from the Ministry of Textiles

A delegation from the Ministry of Textiles led by Shri U. P. Singh, Secretary (Textiles) had visited Techtextil. The delegation consisted of Smt Shubhra, Trade Advisor, Ministry of Textiles and officials from Invest India.

Inauguration of the India Pavilion

Shri Upendra Prasad Singh, Secretary (Textiles), inaugurated the India Pavilion at the exhibition in the presence of Chairman, Texprocil, Shri Manoj Patodia, Executive Director, Texprocil, Dr. Siddhartha Rajagopal and Additional Director, Texprocil, Shri A. Ravi Kumar, officials from the office of the Consulate General of India in Frankfurt and the representatives from the participating companies. Thereafter, the Secretary (Textiles) visited the stalls of the participants and interacted with them.



Inauguration of TEXPROCIL Booth @ TECHTEXTIL

TEXPROCIL participates in TECHTEXTIL Frankfurt, 2022



Inauguration of India Pavilion setup by TEXPROCIL

Feedbacks from the exhibitors

All the participants expressed their satisfaction with the exhibition as buyers from Germany and other countries visited the exhibition. The participants had reportedly established contact with some good buyers. All of them had expressed their view that the exhibition was very helpful in developing business in Europe. Most of the participants had confirmed their participation in the next edition of Techtextil.

Technical textiles segment in India

The technical textiles segment is a high technology segment which is steadily gaining importance in India. Availability of raw materials such as polyester, cotton, wood, jute and silk along with a strong value chain, low cost labour, power and changing consumer trends are some of the contributing factors to India's growth in this sector.

Government support to the technical textile sector

The Government of India is providing active support for the development of the technical textiles sector in India. The PLI scheme has been implemented in the textile sector with focus on MMF segment and technical textiles, which will help in attracting large investment and create large scale capacities in the technical textile sector to further boost domestic manufacturing. Under the guidance of our Hon'ble Prime minister Narendra Modi and his Cabinet Committee on Economic Affairs (CCEA), a National Technical Textiles Mission has been set up that aims at an average growth rate of 15-20% to increase the domestic market size of technical textiles to \$ 40-50 Bn by the year 2024; through market development, market promotion, international technical collaborations, investment promotions and Make in India initiative. Government of India has allowed 100% FDI in the technical textiles sector under the automatic route.



Interaction with Indian Exhibitors @ TECHTEXTIL

Way Forward

The technical textile market is expected to witness considerable growth in the coming years in India, due to various factors like developing end user sectors, rising awareness, Government Initiatives, regulations, standardization and technological upgradation. The Council will be actively involved in export promotion of technical textiles products from India and will consider participating in the next edition of Techtextil in Frankfurt and other similar events overseas.

:: TEXPROCIL ::

Report on Visit of Indian Delegation at Heimtextil, TechTextil, Texprocess Fairs, Frankfurt, Germany



Indian Delegation @ “Global CEO Meet” organised by Invest India

On account of the cancellation of the regular Heimtextil in January due to the pandemic, the international trade fair was held this year as a one-time Summer Special parallel to Techtextil & Texprocess at the request of the industry. Heimtextil - the world-leading trade fair saw the world meet again, lead international encounters and stimulate new business to return after the pandemic-related break.

With a total of 117 participating nations, around 63,000 visitors and 2300 exhibitors experienced re-launch of the international textile fairs across the three exhibitions held at the Frankfurt exhibition center.

A high-level delegation from India visited the three fairs with the following objectives:

- to have a first-hand account of the prevailing home textiles market situation across the world;
- to take a note of developments in Technical Textiles market and innovations in the Textile Machine Manufacturing industry in the world; and
- to explore the endless potential of the global textile industry and invite importers for sourcing from India and investors for investing in the manufacturing sector.

Composition of the Delegation

The delegation under the leadership of Shri Upendra Prasad Singh, Secretary, Ministry of Textiles, Govt. of India comprised of Ms. Shubra, Advisor, Ministry of Textiles; Ms. Astha Tyagi Mehra, Invest India and Ms. Mishika Nayyar, Invest India. Shri Manoj Kumar Patodia, Chairman, TEXPROCIL and Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL accompanied the delegation along with Chairmen and Executive Directors of other participating EPCs at the fair.

Visits of the Indian Delegation

The first day at the fair saw Inauguration of ‘India Pavilion’ setup by TEXPROCIL at Heimtextil fair followed by visits to the Pavilion of SRTEPC, EPCH and HEPC in Hall 6 followed by visit to Indian participant stalls in Hall 3 and Hall 4. The delegation then proceeded to Hall 9 and Hall 12 of Techtextil and Texprocess and inaugurated the ‘India Pavilion’ set up by TEXPROCIL and PLEXCONCIL.

This was followed by a meeting with Dr. Christian Schindler, Director General, ITMF (International Textile Manufacturer's Federation) & Mr. Buheung (B.H) Kim, General Director, Korean Textile Centre.

The delegation then held meetings with meeting with the Messe Frankfurt Authorities followed by a meeting with importers of home textiles & technical textiles coordinated by all the participating Councils.



Indian Delegation @ Meeting with ITMF & Korean Textile Centre

Report on Visit of Indian Delegation at Heimtextil, TechTextil, Texprocess Fairs, Frankfurt, Germany



Indian Delegation in a meeting with Messe Frankfurt, GmbH authorities



Indian Delegation & CGI, Frankfurt @ meeting with Exhibitors & Importers

On day two of the fair, 'Invest India' the research and investment arm of Ministry of Textiles organised a 'Meeting of CEOs with Indian Delegation'. The meeting saw a presentation made by 'Invest India' followed by discussion with international audience on the problems and prospects seen by their companies to invest in India.

The Meeting saw an overwhelming presence of CEOs of leading Manufacturers from Germany, Italy, Switzerland, USA, Singapore and Israel. The CEOs represented companies including Menzel, Morgan Dynamics, Oerlikon, Karl Mayer, Avgol, Dilo Systems GmbH, John's Manville, Lenxing Fibers, Indo Rama, HeiQ and many other leading technical textiles and machinery manufacturers.

During the meeting, Secretary, Textiles informed all the participating CEOs that the government was positively looking towards new investments for expansion of textile base in India. This was followed by responses from the participating CEOs who were very positive in considering India as manufacturing and sourcing destination in the near future.

Towards the evening of Day 2, H.E. Shri Amit Telang, Consul General of India along with Shri Ram Kumar, Consul & PSO visited the fair and interacted with the Indian participants. Hon'ble Consul General of India at CGI, Frankfurt also



Indian Delegation @ Karl Mayer Factory in Oberhausen, Germany

accompanied the Indian Trade delegation at the 'Interaction with Exhibitors and Importers' held during the fair and agreed to extend all possible support from his office for growth of exports from India into Germany.

During the third day of the fair the delegation visited the German Textile Machinery manufacturer 'Karl Mayer' and held meeting with authorities of the company. Kevin Socha, MD, Karl Mayer HK Ltd. along with his team welcomed the delegation and held discussions with the members. Karl Mayer - the manufacturer of textile machinery (weaving and spinning) has presence in Gujarat, India and promises to expand the investment in near future.

On the fourth day the delegation visited 'Oerlikon' Factory in Barmag, Germany and held discussions with Mr. Andre Wissenberf, VP International Marketing and his team at the factory. The delegation experienced the technological prowess at the existing R&D facilities at the factory.

Conclusion

The delegation had a first-hand experience of the huge spectrum of innovative designs and home textile product offerings at Heimtextil 2022. The opportunities in Technical textile that the future holds for the textile industry, the textile innovations been developed in recent years, was reflected in the wide range of progressive approaches in the field of technical textiles and textile processing presented at the Techtextil or Texprocess fairs.

:: TEXPROCIL ::



Indian Delegation @ Oerlikon Factory in Barmag, Germany

Report on TEXPROCIL organised group participation at the Intex South Asia Show, (16-18 June, 2022) Dhaka, Bangladesh



About Intex South Asia Show

Since Bangladesh is one of the largest users of cotton yarn and fabrics the Council organized participation in the 9th edition of Intex South Asia Show which was held from 16th to 18th June 2022.

The organizers have organized 8 editions of this show in India, Sri Lanka and Bangladesh with the objective to promote trade and business in textiles in this region.

Exhibitor Profile

Yarn manufacturers, grey fabric suppliers, exporters of industrial clothing, fire resistant clothing, reusable and sustainable manufacturers of yarn and fabric. 125 exhibitors from 7 countries participated in the event

Visitor's Profile

Fabric manufacturers, both woven and knit, RMG manufacturers, Lingerie, Sweater manufacturers, Buying Houses, Sourcing companies, Wholesalers and Importers. 4860 buyers from Bangladesh, India, Sri Lanka, Brazil, Malaysia, Japan, Singapore, Spain, Italy and more during the event.

Indian Delegation @ TEXPROCIL Pavilion



For more information on this report, please write to us on email : murali@texprocil.org

Inauguration Function

Shri Upendra Prasad Singh, Secretary, Textiles, Government of India, the Guest of Honor. Mr. Golam Dastagir Gazi, Hon'ble Minister of Textiles & Jute, Government of Bangladesh, Shri Manoj Kumar Patodia, Chairman, TEXPROCIL, Mr. Faruque Hassan, President, BGMEA, Mr. Mohamed Hatem, Executive President, BKMEA and Mr. K.I. Hossain, President, BGBA were the VIP guests. The organizers Mr Rajesh Bhagat and Mrs. Arti Bhagat invited them on the dais and they addressed the delegates and the media on the textile industry, the association between India and Bangladesh and the opportunities to develop bilateral trade and business.

TEXPROCIL Pavilion

TEXPROCIL organized participation of 21 member exporters in Hall IV at the International Convention City Bashundhara (ICCB) under the Incredible Textiles of India banner. Exhibitor catalogues containing profiles of all TEXPROCIL participants were distributed both from the TEXPROCIL booth as well as the Registration counter put up by the organizers. After the Inauguration function Secretary Textiles, Government of India, Shri Upendra Prasad Singh, Mr. Golam Dastagir Gazi, Minister of Textiles & Jute, Government of Bangladesh, the heads of BGMEA, BKMEA and BGBA along with Chairman, TEXPROCIL, Shri Manoj Kumar Patodia and ED, TEXPROCIL, Dr. Siddhartha Rajagopal took a tour of the India Pavilion including the TEXPROCIL Pavilion and visited a few of our member booths to interact with the exhibitors.

Feedback from Participants

Overall, our exhibitors were satisfied with the type of visitors who attended the event. Most of the exhibitors were satisfied with the facilities and arrangements made by the organizers and the services provided by TEXPROCIL.

Since a physical event was being organized after almost 3 years in Bangladesh, most of our participants took this as an opportunity to meet and interact with buyers. Two companies reported spot booking worth USD 2 million during the event.

Report on TEXPROCIL organised group participation at the Intex South Asia Show, (16-18 June, 2022) Dhaka, Bangladesh



Business connect with members of BGBA on 17th June 2022



Meeting with the Office Bearers of BKMEA on 18th June 2022

There were no immediate orders on account of the increase in prices of cotton and yarn. Most of the participants used the platform to renew old contacts and develop new ones during the event. Almost all the participants confirmed their participation in the next year's edition.

The Council organized a B2B connect for our participants with the members of BGBA on 17th June 2022. The Council also organized a visit to meet the office bearers and secretariat of the Bangladesh Knitwear Manufacturers & Exporters Association (BKMEA) on 18th June 2022 to understand the requirements of the BKMEA members and discuss opportunities.

Around 70 enquiries of yarn and fabrics were received at the Council's booth which have been shared with the participating companies including database of the various trade organizations in Bangladesh.

Conclusion

Bangladesh is the 2nd largest exporter of RMG in the world exporting nearly USD 44 billion worth of apparels in 2021. More than 90% is exported to EU and North America. To meet the growing exports of RMG, Bangladesh imported approximately USD 5 billion worth of cotton yarn and USD 2.5 billion of cotton fabrics and its blends.

As can be seen from the data of imports by Bangladesh the largest imports are of woven fabrics including denims. 85% of the requirement of woven fabrics is being imported. Knit fabrics are largely produced locally in Bangladesh and there is an additional 5% benefit for companies to source their requirements locally.

In the category of yarns, since prices are ruling high, especially from India, the factories are presently buying from China, Vietnam, Indonesia and Turkey. Once the prices in India stabilize then the buyers in Bangladesh will revert back to imports from India. The demand is for counts in the late 20s to 40's. The demand for sustainable and recycled yarns is also increasing steadily and is almost 10 to 15% of the total requirement presently.

Considering that Bangladesh continues to be the largest exporter of Ready-Made Garments to the world after China, they shall continue to be a net importer of Cotton, Yarn and Fabrics for further conversion. It is important to maintain continuous presence in this market by participating in textile related events.

:: TEXPROCIL ::



Avail of more detailed information on EXPORT MARKETS @ TEXPROCIL
Please Visit our website: www.texprocil.org email: info@texprocil.org

Will Dollar-Rupee blow up above the psychological level of 80 ?

In finance, a psychological level is a price level that is “easy to remember,” such as a rounded-off number. Whenever the market reaches near that specific level, participants tend to act on their positions (buy, sell or hold). In the case of the Indian Rupee, it is trading just near to a big psychological level of ‘80’. Historically, it has been noticed that whenever it has crossed big figure, then it has shown big erratic move over next one month period.

• Historical analysis of psychological level:

Date of Convincing Breakout	Above Psychological Level of	High over next 1 month of breakout	Net Changes (Rupees)
14-05-1998	40	42.43	2.43
26-02-2009	50	52.17	2.17
30-07-2013	60	68.85	8.85
27-08-2018	70	72.99	2.99
		Average	4.11
	80	81.50-82??	

If history repeats itself then we are sitting on a cliff of a big blowout. The historical average suggests a 4/- jump after crossing a psychological barrier. Even if we don't consider 2013's extreme jump of 8.85, then too average jump comes to 2.53/-. Having a conservative view, still we could see a jump of 1.5/- to 2.0/-.

• Current scenario supporting the given base case

If we observe closely the year when it has given a breakout above the given big mark, then in those years have some major significant event. Like 1998 was a year of an Asian currency crisis, 2009 is known as GFC (Global Financial Crisis), 2013 was linked with Taper Tantrum, and 2018 was a year of Trade war (US had imposed tariffs on Chinese products). So, 2022 could be captioned as ‘Global Stagflation Time’ (GST). Factors that have been in favour of the Rupee's sharp depreciation are FI's withdrawal, higher inflation, gloomy demand outlook due to recessionary fear and Fed's aggressive tightening.

Against these backdrops, RBI has tried well to curb the moves by liberalizing forex policy and allowing Rupee invoicing. But this doesn't seem to favor over the short term. That apart, they also tried intervening through all means of intervention like spot, forwards, and



CR FOREX
THE FX RISK MANAGERS

We offer Best Rates for RoDTEP/ROCSTL/ MEIS - SCRIPS

Best Rate!

With our huge base of exporter and importer clients PAN India we are able to match and provide best rates

Smooth and Secure!

As we deal with exporters and importers both - it gives you a reliable partner for smooth and secure transaction on scrip transfer.

Get in touch with us to BUY/SELL scrips!

Email: info@crforex.in Call: +91 82919 66488

(ADVERTISEMENT)

futures, but that too didn't help much. It is just that we are seeing contained volatility during interbank timings. But at last, Rupee has been showing a gap up opening on a negative side in recent time. Even a sharp fall in oil prices from \$115 to \$95 hasn't helped much to India, which is reliable for 85% of its oil consumption.

Under the given scenario, it is very much likely that the Rupee could show some big sharp move on a depreciating side over the next 30 days.

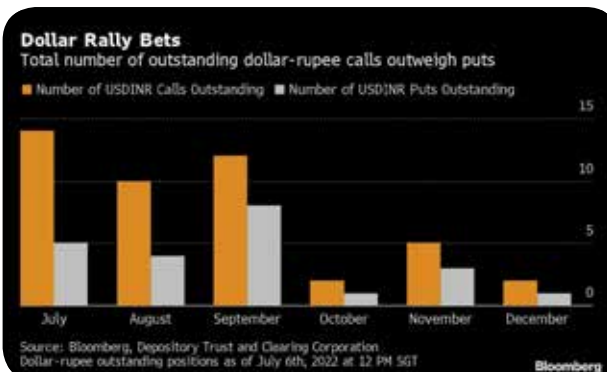
Avail of more detailed information on EXPORT MARKETS @ TEXPROCIL
Please Visit our website: www.texprocil.org email: info@texprocil.org

Will Dollar-Rupee blow up above the psychological level of 80 ?

• Tactical and Technical bias

The volatility skew analysis suggests that traders are continuing to buy dollar-rupee call options at much higher premiums relative to puts (Orange bars are higher than grey bar). The given option setups are currently priced with 52% of 82 levels by year-end, which would increase this year's decline to almost 10%, making it the worst year since Taper Tantrum year 2013. That apart, on breaking 80 levels many traders will trigger their stop losses and short carry could be exaggerated.

Technically, the pair has given a breakout from a 'Rounding Bottom pattern' neckline above 77, and it is setting a target of 82 levels (equidistance of 72 to 77, adding above 77). Usually, this pattern forms at major reversal and near the bottom, but in this case, it has formed in the middle of the bull trend.



OUTLOOK

Apart from given fundamental headwinds like FII's withdrawal, higher inflation, gloomy demand outlook due to recessionary fear, and Fed's aggressive tightening; historical analysis of USD/INR suggests that there could be a sharp jump in USD/INR if it convincingly crosses 80 mark. With a conservative view, it could move towards 81.50 to 82 levels over the short term, where the rounding pattern target is also coinciding. On the flip side, 79.30 and 78.90 will be crucial support levels.



Note to Readers: The article is written by Mr. Amit Pabari, Managing Director, CR Forex. The opinions expressed in this publication are those of the author and do not purport to reflect the opinions or views of publisher.

:: TEXPROCIL ::

Avail of more detailed information on EXIM POLICIES & PROCEDURES @ TEXPROCIL
Please Contact: GREIVANCE REDRESSAL CELL on email: ravikumar@texprocil.org

Important Notifications on Policies & Procedures



Mr. A. Ravi Kumar, Additional Director, TEXPROCIL can be contacted for any clarifications, if required, on the herein shared notifications issued recently by the Council. The Member companies are appealed by the Council to send their suggestions sought on the various issues.



ECGC Ltd - Enhanced Export Credit Risk Insurance for small exporters

Circular No. EPS/26/2022-23
E-Serve No.: 123 Date: July 27, 2022

Dear Member,

The Council has been requesting ECGC Ltd for enhanced Credit Risk Insurance for exporters from the MSME category.

We are glad to inform you that, as per Press Release dated 26.07.2022, ECGC Ltd has introduced a new scheme to provide enhanced export credit risk insurance cover to the extent of 90% to support small exporters under the Export Credit Insurance for Banks Whole Turnover Packaging Credit and Post Shipment (ECIB- WTPC & PS). The scheme is expected to benefit a number of small-scale exporters availing of export credit with banks which hold the ECGC WT-ECIB covers. This will also enable the small exporters to explore new markets/new buyers and diversify their existing product portfolio competitively. A copy of the Press Release is enclosed herewith ([click here](#)).

As per the new scheme:

- 1) The enhanced cover shall be available for manufacturer- exporters availing fund-based export credit working capital limit up to ₹ 20 crore (i.e., total Packaging Credit and Post Shipment limit per exporter/exporter-group) excluding the Gems, Jewellery & Diamond sector and merchant exporters/traders.
- 2) This new scheme will enable the banks holding ECGC's WT-ECIB cover to explore the possibility of reducing interest rates further so that all the stakeholders are benefitted. The enhanced cover percentage shall be made available to State Bank of India as per the previous year's premium rate in view of its favourable claim premium ratio. However, for other Banks there may be a moderate increase in the prevailing premium rates.

You are requested to please take a note of the above and do the needful.

Regards,

Dr. Siddhartha Rajagopal
Executive Director | TEXPROCIL

PATODIA OVERSEAS EXPORTS LLP
EXPORTING THE FINEST COTTON YARNS

SUSTAINABILITY FINEST QUALITY LASTING RELATIONSHIPS

+50 PRODUCTS **80** YEARS OF EVOLUTION **+15** COUNTRIES

WWW.PATODIAOVERSEAS.COM

(ADVERTISEMENT)

Avail of more detailed information on EXIM POLICIES & PROCEDURES @ TEXPROCIL
Please Contact: GREIVANCE REDRESSAL CELL on email: ravikumar@texprocil.org

Important Notifications on Policies & Procedures

**TEXPROCIL WELCOMES YOU TO EXHIBIT !
TO BOOK YOUR STALL, GET IN TOUCH WITH US, NOW !**



Come... Join Us Now !
Source | Interact | Network

AN EXCLUSIVE B2B EXHIBITION OF TEXTILES IN INDIA
With Global Buyers sponsored to attend the Physical Events.

www.ind-texpo.com

Organised by TEXPROCIL, the flagship global Reverse Buyer Seller Meet will facilitate business meetings for International Buyers, Global Retail Chains & Large Retailers, Global Buying Houses, Fashion Brands and Sourcing Agents with Indian Exporters under one roof over 3 days. The Exhibition showcases Indian capabilities, developments, expertise & innovations in all segments from 'Farm to Fashion' and promotes India as the 'Go To' destination for sourcing cotton textile products. Ind-Texpo 2022 presents multiple opportunities to do business by way of 'One to One' B2B meetings in an Exclusive business area, networking dinner and a separate Buyer's Lounge besides the interactions at the exhibitor booths. Over 80 select buyers from nearly 30 countries will visit the event as Council's sponsored guests (complimentary air tickets & hotel accommodation) in order to interact & discuss business with our member exporters.



24-26 August, 2022
IND-TEXPO 2022
WORLD TRADE CENTRE, MUMBAI

Advisory on precautionary measures to be taken while importing from China

E-Serve No.: 124 Date: July 27, 2022

Dear Member,

As you are aware the calls for ban on Xinjiang cotton is gaining momentum in the global textile industry. The stakeholders including Governments and other players across the value chain are increasingly taking steps to ensure that no sourcing / production or value addition has been carried out using cotton or downstream products of Xinjiang cotton.

Traceability in the supply chain to ensure clean cotton and cotton products is being demanded by the US Government as well as companies, retail chains and brands based in USA. USA is one of the largest importers of Cotton Yarn, Cotton Fabrics and Made-ups from India. USA imported USD 150 million worth of Cotton Yarn, USD 308 million worth of Cotton Fabric and USD 2600 million of Made-ups from India in 2021, i.e., more than USD 3 billion worth of Cotton Textile products.

The US Department of Homeland Security has laid out a strategy to implement The Uyghur Forced Labour Prevention Act (UFLPA). In this connection they have released a list of business entities in Xinjiang that produce or manufacture products with forced labour ([copy enclosed](#))

In consideration of the fact that the USA is one of our major markets and the stakes involved in bilateral trade between India and USA is very high, we advise our member companies sourcing cotton yarn and cotton fabric from China to take the necessary precaution to ensure that the products sourced by them from China have no linkages to Xinjiang.

Companies sourcing under the Advanced License Scheme through suppliers nominated by the buyer are requested to maintain the details of the order/contract. Similarly, companies importing yarn and fabric for sampling purposes are requested to kindly maintain the records of the same. Other companies are advised to take all the necessary precaution to ensure that there are no linkages in the sourcing of upstream products to Xinjiang.

Regards,

Dr. Siddhartha Rajagopal
Executive Director | TEXPROCIL

RSB Cottex Limited

Counts Produced:

Type	Range
Carded (Hosiery & Weaving)	NE 8s to NE 40s
Combed (Hosiery & Weaving)	NE 8s to NE 40s
Slub	NE 16s to NE 32s
Lycra	NE 10s to NE 20s
Slub Lycra	NE 10s to NE 20s
Elite Twist	NE 2/36s & NE 2/40s
Compact	NE 16s to NE 40s
TFOs	NE 2/16s to NE 2/40s NE 3/12s to NE 3/40s NE 4/16s to NE 4/40s
Siero	NE 10s to NE 30s

Our Exporting Arms:

Approved Supply Chain Vendors Of:

For enquiries: naresh@rsbcottex.com | pranav@rsbcottex.com; pranav@bmhouse.in
Mob: Naresh Rathi: +91 9377924489 | Pranav Rathi: +91 9986022878 | Web: www.rsbcottex.com

(ADVERTISEMENT)



TEXPROCIL

INDIAN COTTONS, GLOBAL REACH!

www.texprocil.org

TEXPROCIL Analysis of Exports and Imports of Textiles & Clothing for APRIL - JUNE 2022

According to the quick estimates data on India's merchandise trade released by the Country's Ministry of Commerce & Industry, exports of cotton yarn/fabrics/made-ups, handloom products etc from India declined by (-) 19.49 per cent in June 2022 over June 2021.

QUICK ESTIMATES FOR TEXTILES & CLOTHING FOR JUNE 2022

Exports	Values in Million USD		% Change JUNE
Commodities	JUN'21	JUN'22	2022/2021
Cotton Yarn/Fabs./made-ups, Handloom Products etc.	1195	962	-19.49%
Man-made Yarn/Fabs./made-ups etc.	449	450	0.24%
RMG of all Textiles	1002	1501	49.82%
Jute Mfg. including Floor Covering	34	42	21.92%
Carpet	143	130	-8.97%
Handicrafts excl. handmade carpet	163	116	-28.68%
Textiles	1983	1700	-14.30%
Apparel	1002	1501	49.82%
Textiles & Apparel	2985	3201	7.22%
All Commodities	3249	40134	23.52%
% Share of Textiles & Apparel in Total Exports	9.2%	8.0%	-

Source: Ministry of Commerce

Exports of cotton yarn/fabrics/made-ups, handloom products etc from India declined by (-) 6.09 per cent in April - June 2022 over April - June 2021.

QUICK ESTIMATES FOR TEXTILES & CLOTHING FOR APRIL-JUNE, 2022

Exports	Values in Million USD		% Change April - June
Commodities	April - June 2021	April - June 2022	2022/2021
Cotton Yarn/Fabs./made-ups, Handloom Products etc.	3366	3161	-6.09%
Man-made Yarn/Fabs./made-ups etc.	1284	1331	3.62%
RMG of all Textiles	3406	4491	31.84%
Jute Mfg. including Floor Covering	107	130	22.16%
Carpet	412	382	-7.15%
Handicrafts excl. handmade carpet	467	355	-24.08%
Textiles	5636	5359	-4.91%
Apparel	3406	4491	31.84%
Textiles & Apparel	9043	9850	8.93%
All Commodities	95537	118957	24.51%
% Share of Textiles & Apparel in Total Exports	9.5%	8.3%	-

Source: Ministry of Commerce

:: TEXPROCIL ::



For accessing more information on Global Markets,
please write to

**Textile Intelligence Centre
@ TEXPROCIL**

Email : info@texprocil.org

Promote Your Merchandise / Services with Us !



INSPIRING LUXURY
from farm to fashion

Email: info@texprocil.org



TEXPROCIL
THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored by Government of India)
AN ISO 9001:2015 CERTIFIED COMPANY



Get in touch with us, Now!
Website: www.texprocil.org






Advertisement Package for promoting products and solutions in the E-publications of TEXPROCIL

Dear Madam/Sir,

As a part of TEXPROCIL's knowledge sharing initiatives, the Council is coming up regularly with various E-publications. The circulation of these publications, averaging to over 3000 avid readers, includes the Council's strong database of 2,000 nos. membership comprising manufacturers, exporters, traders of Indian cotton fibre, yarn, fabrics and madeups range of products.

The readership database also includes the contacts of textiles trade associations, government representatives, foreign missions, etc. which are being updated from time to time.

The Council has planned to offer an '**Advertisement Package**' for the various E-publications with a view to enhance the exposure of products and solutions being offered by various entities. We request you to kindly consider the advertisement opportunity as per details attached.

E-publication details are as follows:

1. **E-Newsletter** – Published every fortnight – Launch of New Volume in the last fortnight of January 2021.

2. **IBTEX** – Published daily – Includes news clippings on articles of interest in T&C appearing in various publications.

Advertisement Package details are given below this column.

For further clarifications you may like to advise your office to kindly write to Mr. Rakesh Chintal, IT Officer/ Mr. Rajesh Satam, Joint Director on email: rakesh@texprocil.org / rajesh@texprocil.org.

For queries related to advertisement booking kindly write to Mrs. Mrunal Sawant on email: mrunal@texprocil.org.

We look forward to receiving your enquiries / confirmation for availing the advertisement opportunity in E-publications of TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

:: TEXPROCIL ::

ADVERTISEMENT PACKAGE (For Advertisement in TEXPROCIL E-PUBLICATIONS)

TEXPROCIL E-NEWSLETTER (FORTNIGHTLY)

Ad. Option	One Issue	Six issues	Twelve Issues	Twenty Four Issues (BEST OFFER)
Double Spread	Rs. 12,000	Rs. 61,200	Rs. 1,15,200	Rs. 2,16,000
Quarter Page	Rs. 2,000	Rs. 10,200	Rs. 19,200	Rs. 36,000
Half Page	Rs. 3,000	Rs. 15,000	Rs. 28,500	Rs. 54,000
Full Page	Rs. 5,000	Rs. 25,500	Rs. 48,000	Rs. 90,000

IBTEX E-NEWS CLIPPINGS (DAILY)

Ad. Option	Three Months	Six Months	Twelve Months	Twenty Four Months (BEST OFFER)
Click-on-Logo	Rs. 15,000	Rs. 25,000	Rs. 50,000	Rs. 90,000

For more information please contact:

Rajesh Satam
Joint Director

**The Cotton Textiles
Export Promotion
Council (TEXPROCIL)**

5th floor,
Engineering Centre,
9, Mathew Road,
Mumbai – 400 004 India
T. 91-22- 49444000
2363 2910 to 12
F. 91-22-23632914

Email
rajesh@texprocil.org

Website
www.texprocil.org

TEXPROCIL MEMBERSHIP Satisfaction Survey

Dear Member,									
Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.									
COMPANY INFORMATION									
Name of the Company		:							
Contact Person & Designation		:							
TEXPROCIL Membership (RCMC) No.		:							
Email Address & Website		:							
1) Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.* 1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.)									
Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership	<input type="text"/>	Publication: E-Newsletter	<input type="text"/>	Intl. Fairs & Events	<input type="text"/>	Certificate of Origin	<input type="text"/>	Interactive Website	<input type="text"/>
Membership Renewal	<input type="text"/>	E-serve	<input type="text"/>	Seminars & Workshops	<input type="text"/>	Grievance Redressal Services	<input type="text"/>	E-News Clippings	<input type="text"/>
RCMC Amendment	<input type="text"/>	Circulation Trade Enquiries/ Award	<input type="text"/>	MDA/MAI Schemes	<input type="text"/>	Information on Exim policy/ Amendment DBK	<input type="text"/>	Information Disseminated	<input type="text"/>
2) a. Are you generally satisfied with the services actively availed by your company and marked above? Tick (✓)						YES	<input type="text"/>	NO	<input type="text"/>
b. If you have replied 'no' above, please suggest how the Council can improve the services (use additional sheet if required)						Suggestions:			
3) How is your company benefitting from the Exhibitions / BSMs being organized by the Council? Tick (✓)						Accessing new Markets	<input type="text"/>	Generating additional business	<input type="text"/>
Others (Pls. Specify):						Making new Contacts (Trade Enquiries)	<input type="text"/>	Any Others	<input type="text"/>
4) How is your company benefitting from the Export Facilitation services being provided by the Council?						Information on Export Policy / Procedures	<input type="text"/>	Responses to various EXIM queries	<input type="text"/>
Others (Pls. Specify):						Redressal of Trade related grievances	<input type="text"/>	Any Others	<input type="text"/>
5) Have you recommended TEXPROCIL Membership to other companies? Tick (✓)						YES	<input type="text"/>	NO	<input type="text"/>
6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? (use additional sheet if required)						Suggestions:			

*Kindly ignore this feedback form, if you have already responded.



TEXPROCIL MEMBERSHIP Annual Renewal Subscription

The Annual Renewal Subscription for the financial year 2022-2023 has become due for payment from 1st April 2022.

The Annual Renewal Subscription charges are as follows:

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right)	11000/-	1980/-	12980/-
Registered Textile Exporter	6000/-	1080/-	7080/-

We would request you to kindly renew your membership by NEFT Transfer as per below bank details:

Account Name	The Cotton Textiles Export Promotion Council
Bank	Axis Bank Ltd.
Branch	Charni Road Branch, Mumbai-400004
Account No.	920010074659407
IFSC Code	UTIB0002274

After transferring the payment, send the details of online payment along with a scanned copy of Bank Payment Advice by Email in the following format on: smिता@texprocil.org

Company Name	
Registration No.	
UTR No.	
Date of Transaction	
Name of Bank	
Amount of Transfer	
WhatsApp No.	(To receive handy and timely information from TEXPROCIL)

Renewal of RCMC

As you are aware, DGFT has issued Trade Notice No.35/2021-2022 dated 24/02/2022, according to which "w.e.f. April 1, 2022, it will be mandatory for the exporters to file Registration Cum Membership Certificate (RCMC) / Registration Certificate (RC) applications (for issue/renewal/amendment) through the common digital portal of e-RCMC Platform".

In this regard, we would request you to please update your IEC to enable renewal of RCMCs.

Enclosed ([click here](#)) please find e-RCMC User Guide for Exporters issued by DGFT.

On expiry of Registration-Cum-Membership Certificate (RCMC) on or before 31.03.2022, following steps to be followed:

Upload self-attested scanned copies of the following documents at the DGFT's portal:

- [1] In case of Manufacturer Exporter, a copy of Manufacturing Licence (MSME/SIA)
- [2] Copy of old RCMC
- [3] Payment advice of Annual Subscription for the year 2022-2023 if paid directly to TEXPROCIL.

Or

Alternatively, send self-attested scanned copies of the above documents by Email on: smिता@texprocil.org

Please note that exporters can still pay directly to TEXPROCIL. However, they need to update these payment details in DGFT portal afterwards.

We solicit your support and co-operation in the matter and request you to please renew your membership with the Council at the earliest. This will also enable you to avail of un-interrupted benefits under the Foreign Trade Policy 2015-20 which has now been extended till September 30, 2022.

:: TEXPROCIL ::

