

TEXPROCIL NEWSLETTER

A Fortnightly Publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA

Volume V. Issue No. 33 | June 29, 2022

**Hon'ble Union Minister of Textiles, Commerce & Industry and Consumer Affairs,
Food & Public Distribution, Shri Piyush Goyal at the inauguration of SIMA Texfair 2022**



Hon'ble Union Minister of Textiles, Commerce & Industry and Consumer Affairs, Food & Public Distribution, Shri Piyush Goyal inaugurated the SIMA TEXFAIR 2022, an exhibition conducted by The Southern India Mills' Association (SIMA) at CODISSIA Trade Fair Complex, Coimbatore on 25th June, 2022. (Seen in pic.) Shri Manoj Kumar Patodia, Chairman, TEXPROCIL (extreme right), Mr. T Rajkumar, Chairman of the Confederation of Indian Textile Industries (CITI) (3rd from left), and Mr. Ravi Sam, Chairman of The Southern India Mills' Association (SIMA) (4th from right) along with the other dignitaries present at the inaugural event.

HIGHLIGHTS OF THIS ISSUE

PRESS RELEASE: "Textile industry has huge potential to generate jobs - Shri Piyush Goyal07

TEXPROCIL organised group participation in the Hotel Show Dubai 202208

TEXPROCIL's participation at the Intertext Portugal Show from 2-4 June 2022 - Report10

CR FOREX - Will FX volatility catch fire ahead of Inflation data & Central bank meetings in June?....12



Inviting members to subscribe to Texprocil "Marketplace" - a B2B Platform

Dear Members,

We are glad to announce that TEXPROCIL "Marketplace" platform, a B2B portal, on subscription basis exclusively for members of the Council is live now at texprocil.co.in

TEXPROCIL "Marketplace" - (www.texprocil.co.in) will facilitate online generation of buyer leads and B2B business. The platform will enlist the companies interested in obtaining a global exposure to promote their businesses, products & services to worldwide buyers.

Marketplace is an online exporters directory where you can upload company profile, product details, showcase your product pictures, corporate film, quality and compliance certificates. It also includes a search option so that buyers can search their desired products and contact you directly.

With the support of the Economic Diplomacy Department of the Ministry of External Affairs, Government of India, all the Indian Embassies / High Commissions / Consulates are already publicising the "Texprocil Marketplace Portal" among the importers worldwide. In addition SEO activities to reach out to a large number of importers are already in process. Hence, earlier you subscribe, it's better for you to get trade enquiries.



Texprocil "Marketplace" - a dynamic marketing tool

- Hosted on the secured website (texprocil.co.in) which is being publicized across the world
- Search Engine Optimisation (SEO) & Search Engine Marketing (SEM) activities on a continuous basis.
- Banner Advertisement options are also available to get better exposure for your Company. Kindly visit the link (<https://www.texprocil.co.in/advertise-with-us>)
- An Online B2B virtual platform of subscribed sellers with product pictures
- Facilitates importers to reach out to right suppliers of cotton textiles to source their requirements from India
- Includes Customised Search Option based on keywords of products

We have kept following subscription at very nominal rate as compared to the exposure you will get.



STANDARD Package
INR 6,000/- + GST 18%
= INR 7,080/- (per annum)

- Secured Login (Login name & password provided)
- Directory Listing (Profile page as per user choice)
- Name/ Email / Contact Number
- Company Profile with Images
- Featured Area highlighting special product / services
- Social Media Links, Google Map
- Enquiry Form for connecting with User



GOLD Package
INR 9,600/- + GST 18%
= INR 11,328/- (per annum)

PREMIUM FEATURES

- All inclusions as listed in Standard Package
- Preferential access in the product search by the Buyers
- Corporate Video / Promo Film as additional feature



Advantages of subscribing to Texprocil "Marketplace" - B2B Platform

- Global reach to market your products at a miniscule cost compared to current traditional marketing methods
- The virtual market place is live 24 X 7, 365 days unlike limited time in traditional travel and physical fair systems.
- Searching for suppliers made easy, hence the strike rate of success to B2B contact will be very high.
- Experienced technical support by Team TEXPROCIL provides excellent service.
- Fee paid towards subscription is a worthwhile investment which works out to a monthly cost of less than Rs 1,000 for a marketing tool that works non-stop every hour minute and second.



BANNER ADVERTISEMENT options are also available on the home page of TEXPROCIL "Marketplace" for an enhanced visibility of your company.

CONTENTS

TEXPROCIL E-NEWSLETTER



04. EDITORIAL

05. CHAIRMAN'S MESSAGE

07. PRESS RELEASE

- > Textile industry has huge potential to generate jobs - Shri Piyush Goyal

08. TRADE FACILITATION

- > Texprocil participates in The Hotel Show Dubai 2022

10. TRADE PROMOTION

- > TEXPROCIL's participation at the Intertext Portugal Show (2-4 June 2022)

12. SPECIAL FEATURE

- > Will FX volatility catch fire ahead of inflation data and Central Bank meetings in June?

14. POLICY UPDATES

- > Important Notifications on Policies & Procedures

15. NEWS IN PICTURES

- > TEXPROCIL @ Inauguration of SIMA TEXFAIR 2022

18. TRADE NOTIFICATION

- > Promote your Merchandise & Services
- > Membership Satisfaction Survey 2022
- > Membership Subscription Renewal F.Y. 2022-2023

TEXPROCIL - THE FACILITATOR

DISCLAIMER

TEXPROCIL E-Newsletter, fortnightly edition, is the sole property of Texprocil - [owners] The Cotton Textiles Export Promotion Council. The views and opinions expressed or implied by contributions - compiled by the editorial team are those of the authors and do not necessarily reflect those of Texprocil, Editorial Team or the Publisher. Unsolicited articles and transparencies are sent in at the contributor's risk and the owners accept no liability for loss or damage. Subscription to this e-newsletter shall be available on the condition that no content be reproduced whether in part or full or distributed without prior written consent of the owners.

(For private circulation only)

TEXPROCIL E NEWSLETTER

EDITOR & PUBLISHER: Dr. Siddhartha Rajagopal

EDITORIAL TEAM:

N. Ravindranathan	Rakesh Chinthali
A. Ravindrakumar	Rakesh Choudhary
Shailesh Martis	Rajesh Satam
Murali Balkrishna	Sanjay Rane

ADVERTISEMENTS / FEEDBACK:

marketing@texprocil.org
rajesh@texprocil.org

EDITORIAL & PUBLISHING OFFICE:

The Cotton Textiles Export Promotion Council [TEXPROCIL]
(Sponsored by Government of India)
Engineering Centre, 5th floor, 9, Mathew Road, Mumbai 400004.
Tel.: +91 22 49444000 / 23632910-12 | Fax: +91 22 23632914
Email: info@texprocil.org | Website: www.texprocil.org



TEXPROCIL

INDIAN COTTONS, GLOBAL REACH!



www.texprocil.org



Editorial

By Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL

Dear Reader,



India is promoting both cotton and man-made textile sector so that it gets larger share of world market thereby increasing jobs opportunities as well as investment. The Government at the Centre is working actively with different countries to finalise free trade agreement which will give zero duty access to textile sector in world market. The efforts are bearing fruition as the country draws closer to being recognized as a reliable sourcing and manufacturing destination, thus getting global attention and respect today.

As pointed out by Shri Manoj Kumar Patodia, Chairman, TEXPROCIL, wide-ranging issues including addressing the cotton situation, logistic bottlenecks, and organising “reach-out” programs informing about the market access negotiated under the recently signed trade pacts with UAE and Australia are being taken up with great intensity. Industry is now looking forward with great enthusiasm toward successful conclusion of negotiations with UK, Canada & EU.

Chairman, TEXPROCIL attended the inaugural event of ‘SIMA Texfair 2022’ in Coimbatore on 25th June 2022 and participated in the stakeholders meeting held with Hon’ble Union Minister of Textiles, Commerce & Industry and Consumer Affairs, Food & Public Distribution, Shri Piyush Goyal during the event.

In his inaugural address, the Hon’ble Minister highlighted the various policy initiatives taken by the Government and the hard work put in by the industry to

achieve 440 billion US dollars exports. He stated that the government has been aggressively addressing all the structural issues including the tariff barriers, issues in taxation, global competitiveness, etc. He advised all the stakeholders in the value chain to strive hard, stand united and thereby become the largest manufacturing country in the world.

The ‘Press Release’ column in this issue presents the press note released by Press Information Bureau (PIB) that informs about the various proceedings at the event.

With the pandemic situation easing (except in parts of China), the world is now opening up to trade related travel and mobility. The Council also organised group participation of its member companies in textile exhibitions held in Dubai and Portugal.

The ‘Trade Facilitation’ column of this issue carries information on the Council organised group participation in Hotel Show Dubai 2022 held at the

Dubai World Trade Centre from May 24 to 26, 2022 and the 2nd edition of the “Intertext Portugal” held at Exponor Centre, Porto from 2nd to 4th June 2022. According to the feedback received from participants, at both the fairs, a large number of contacts were established and leads emerged for the Indian companies participating through the Council.

The ‘Policy Update’ column of this issue features important policy related notifications issued by the Council to our Members. Shri A. Ravi Kumar, Additional Director, TEXPROCIL can be contacted for any clarifications, if required, on the policy related matters.

We do hope that you find reading this edition of the E-Newsletter worthwhile.

We welcome your valuable feedback on the present edition and also invite contributions in the form of short articles on matters relevant to trade and industry.

:: TEXPROCIL ::



JOIN US... NOW!

& Avail of our

MEMBERSHIP BENEFITS

To know more, Please write to us
on email: info@texprocil.org

Chairman's Page

By Mr. Manoj Kumar Patodia, Chairman, TEXPROCIL

Dear Friends,



As India's journey to become a manufacturing hub for textiles progresses, it is receiving global attention. The country is making all out efforts to enhance its image as a reliable sourcing and investment destination in the world through progressive policies

Wide-ranging issues including addressing the cotton situation, logistic bottlenecks, and organising "reach-out" programs about the market access negotiated under the recently signed trade pacts with UAE and Australia are being taken up with great intensity.

Export Trends

After recording excellent growth in exports during fiscal 2021-2022 and reaching a record level of exports of US\$ 16.3 billion, exports of cotton textiles under the purview of the Council during the first two months (April/ May) of the current fiscal year 2022-2023 have declined by (-) 0.3% as compared to the same period last year, indicating the fresh challenges likely to be faced during the current fiscal year.

As "pent up" demand normalises, the trade and industry confronts new realities relating to high raw material prices, rising inflation and over stocking.

Considering the above trends, all of us need to redouble our efforts in the remaining ten months of the current fiscal year to ensure that we at least attain the export level of the previous year, if not exceed it.

Stakeholder Consultations

With a view to maintaining the momentum in export growth, the Council along with leading industry representatives actively participated in the stakeholders' meetings held with the Government and made various representations

(i) Meeting to address Cotton Situation

I, along with the Council's Vice Chairman, Shri Sunil Patwari, Shri Prem Malik, Past Chairman and the Council's Executive Director attended a meeting convened by the Hon'ble Minister of Commerce, Industry and Textiles with the Stakeholders of Cotton at New Delhi on May 17, 2022.

At the meeting, the Hon'ble Minister announced the formation of the Cotton Council of India under the Chairmanship of renowned veteran cotton man Shri Suresh Bhai Kotak.

With representatives from the Ministries of Textiles, Agriculture, Commerce, and Finance, along with the Cotton Corporation of India and Cotton Research Institute, the Council is tasked to prepare a robust action plan for bringing out a tangible improvement in the Indian Cotton economy.

The Minister also emphasized on the need for making available better-quality seeds to improve the productivity of cotton farmers.

Assuring of all possible support to stakeholders, the Government appealed to the entire community to voluntarily undertake steps to ensure hassle-free supply of cotton and yarn to meet the needs of the domestic industry.

(ii) Meeting on Technical Textiles & Export Strategy

A meeting on 'Technical Textiles and Export Strategy' chaired by Ms. Shubhra, Trade Adviser, Ministry of Textiles was held at TEXPROCIL Head Office in Mumbai on 27th May 2022.

I along with Shri Sunil Patwari, Vice Chairman, TEXPROCIL, Members of Committee of Administration including Past Chairmen - Shri Prem Malik, Shri R K Dalmia, Shri Amit Ruparelia attended the meeting along with Office Bearers and CoA Members of SRTEPC.

Acknowledging the importance of Technical Textiles as a sunrise sector, the Government is actively considering development of the sector both in the domestic and international fronts. During the meeting, Ms. Shubra, Trade Adviser, Ministry of Textiles expressed confidence that the current level of the exports of Technical Textiles, valued at -USD 20 billion, can grow through dedicated efforts of all stakeholders.

(iii) Meeting on Strategies to enhance the country's textile exports

An interactive Dinner Meeting with Shri Upendra Prasad Singh, Secretary (Textiles) was held on 28th May 2022 at Hotel Trident, Mumbai jointly organised by the TEXPROCIL, SRTEPC and AEPC along with the Office of the Textile Commissioner. At the meeting, the Secretary (Textiles) discussed various reforms being undertaken to improve ease of doing business for foreign investors in India, including in the areas of industrial development, infrastructure, taxation and labour.

Shri Singh appealed to the stakeholders to come forward and make investments in the new growth areas under progressive Schemes like the Product Linked Incentives (PLI) Scheme and MITRA Textile Parks which are in various stages of implementation. He also invited suggestions from stakeholders across the value chain to improve the country's exports.

(iv) First Meeting of the newly constituted Cotton Council

On 29th May 2022, I along with the Council's Executive Director attended an interactive meeting convened by Hon'ble Union Minister of Textiles, Government of India Shri Piyush Goyal with the newly constituted Cotton Council & Textile Advisory Group at the Babubhai Chinai Committee Room of Indian Merchant Chamber (IMC) Commerce and Industry wing's office in Mumbai.

In this meeting, a cross-section of views and suggestions were made to address the cotton situation in the country. A key announcement at the meeting was to permit duty free imports of cotton upto 31st December, 2022, instead of 30th September, 2022.

Overseas Fairs / Exhibitions

With the pandemic situation easing (except in parts of China), the world is now opening up to trade related travel and mobility. Buyers and sellers are showing eagerness to meet and greet each other at the earliest available opportunity.

In keeping with these trends, the Council also organised group participation of member companies in textile exhibitions held in Dubai and Portugal.

Dubai Hotel Show

10 Indian companies participated in the Hotel Show Dubai 2022 held at the Dubai World Trade Centre from May 24 to 26, 2022.

According to the feedback received from participants, the Dubai Hotel Show was a revelation, as the response from buyers and visitors at the Fair was "par excellence". A large number of contacts were established and leads emerged.

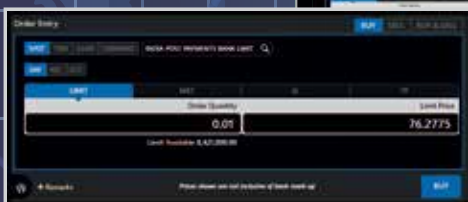


Deal Forex Online

FX-₹etail

Online Forex Dealing Platform

Authorised by RBI



**Deal with ease on
BEST & TRUSTED Forex Trading Platform**



Clearcorp Dealing Systems (India) Ltd.

A wholly owned subsidiary of The Clearing Corporation of India Ltd.



www.fxretail.co.in

☎ 1800 266 2109 / 022-61546313

✉ supportfxretail@ccilindia.co.in

(ADVERTISEMENT)

Continued from Page 5

Chairman's Page

With the Indo - UAE trade agreement providing an excellent framework in terms of tariff concessions and rules of origin, the Council is confident that exports to the region and contiguous areas will register exponential growth in the coming months and years.

Intertex, Portugal

Fourteen (14) Indian textile companies participated in the 2nd edition of the "Intertex Portugal" held at Exponor Centre, Porto from 2nd to 4th June 2022.

In overall terms, the Fair provided a good opportunity to interact with importers in and around Europe.

At the Fair, there was good demand for popular yarn counts 20s, 30s and 40s being mainly used in apparel, hosiery and socks. Also, good potential emerged for woven grey fabrics, twills and panama with over 300 gsm weight, water resistant fabrics as well as upholstery fabrics for the automotive industry.

I appeal to all our members to support the Council's endeavours by participating in large numbers in the upcoming events planned for the current financial year and benefit from Schemes offered by the Government.

Way Forward

Friends, efforts to address issues across the textile value chain and developing the entire sector are gaining traction.

To realise the full potential of the textiles sector in India, it is becoming important by the day that the needs and issues of various segments including spinning, weaving, madeups, home-textiles, ready-made garments, knitwear and technical textiles are represented and suitably addressed.

The Council on its part is actively pursuing the task to sensitize the Government to undertake reforms by ensuring the best infrastructure and giving industry whatever is required from time to time.

While we continue to deal with ongoing issues, it is strongly being felt that "a stitch in time" can certainly benefit the textile and clothing sector in India.

Going forward, the entrepreneurial zeal of the Indian businessmen that has been able to capture the global attention, will also help to attract investments from global investors as well as motivate existing domestic players to invest more. This will allow the textiles sector to grow and make significant contributions to the country's economy as well.

:: TEXPROCIL ::



TEXPROCIL

INDIAN COTTONS, GLOBAL REACH!



www.texprocil.org

Textile industry has huge potential to generate jobs in coming years - Shri Piyush Goyal, Union Minister of Textiles, Commerce & Industry



Textile industry has huge potential to generate jobs in coming years, said Union Minister of Textiles, Commerce & Industry and Consumer Affairs, Food & Public Distribution, Shri Piyush Goyal while inaugurating SIMA Texfair 2022, an exhibition conducted by The Southern India Mills' Association (SIMA) at CODISSIA Trade Fair Complex, Coimbatore on 25th June, 2022.

Shri Goyal emphasised that the Centre is promoting both cotton and man-made textile sector so that it gets larger share of world market thereby increasing jobs opportunities as well as investment. "In all sectors, we want to become a global industry. We want to capture the world market" he said adding on that under the guidance of PM, the Centre is working actively with different countries to finalise free trade agreement which will give zero duty access to textile sector in world market. It's because of the good relations of PM with world leaders, India is getting global respect today.

In his inaugural address, Shri Piyush Goyal appreciated the invention capabilities and entrepreneurial skills of Tamil Nadu especially the twin cities viz., Coimbatore and Tirupur. He stated that Tamil Nadu would become the largest hub for textiles, pumps, wet grinders, critical components manufacturing etc., in the world and boost the economic growth of the Nation.

Shri Goyal highlighted the various policy initiatives taken by the Government and the hard work put in by the industry to achieve 440 billion US dollars exports. He stated that the country would reach 30 trillion economy from the level of 3 trillion economy and the government has been aggressively addressing all the structural issues including the tariff barriers, issues in taxation, global competitiveness, etc. He advised all the stakeholders in the value chain to strive hard, stand united and thereby become the largest manufacturing country in the world. He invited all the young and women entrepreneurs to come forward to make investments and contribute for the growth of the Nation.

He highlighted from Farm to Fabric, Fabric to Finished Products, Finished Products to Fashion products and then finally to Foreign Products, India has a major share in the entire value chain. He said that he admires the entrepreneurial skills of people of Coimbatore. The city has many MSMEs & large scale industries for textiles, Kovai Cora cotton Saree is GI tagged and is world famous.

He said that the city is fast emerging as a major supplier for Defence sector as well. "We have decided to support SITRA so that they can produce more defence related products which will help our jawans at the border. The uniforms are to be manufactured in India instead of importing them. Some clinical trials are required for some products. I have agreed to support this under National Technical Textile Mission. They will soon put in proposal," he said.

Shri Goyal mentioned that when he visited SITRA, he saw a manufacturing facility for sanitary napkin. He said that it's the priority of Modi government to provide affordable sanitary napkins to women. He said that plans are in place to provide affordable sanitary napkins to the women folk of Tamil Nadu under PM Jan AushadhiYojana. He said that under Samarth scheme 2 lakh beneficiaries have been trained in the state, out of which 1.7 lakh candidates have been provided placement opportunities.

Shri Goyal reiterated the capability of India to become the second largest manufacturer of PPE kits that not only protected the people of the Nation, frontline workers, but also helped several countries through exports. He stated that India could manufacture PPE kits with highest quality at an affordable price. He appreciated the contribution made by the South India Textile Research Association in various R&D activities and also the lead role played in manufacturing, testing and certifying PPE kits. He assured extending necessary support to strengthen the R & D activities of SITRA.

Shri Piyush Goyal has highly appreciated the efforts taken by SIMA in organizing the Texfairevent with world-class standards and providing opportunities for several hundreds of MSME manufacturers to develop import substitution and enhance the competitiveness of the Indian textile industry. He also appreciated the efforts taken by CITI, SIMA and textile export promotion council for guiding the industry and government in resolving various issues and also enhancing the global competitiveness. He said that India has already finalized two FTAs-Australia & UAE and negotiating with UK, Canada & EU. The FTAs will benefit business hubs like Coimbatore and Tirupur. (READ MORE...Click the link below)

Source: [Press Information Bureau, MoT, 25 June 2022](#)

:: TEXPROCIL ::

Avail of more detailed information on EXPORT MARKETS @ TEXPROCIL
Please Visit our website: www.texprocil.org email: info@texprocil.org



TEXPROCIL

INDIAN COTTONS, GLOBAL REACH!



www.texprocil.org

TEXPROCIL participates in The Hotel Show Dubai 2022



The Council participated in The Hotel Show Dubai 2022 from May 24 to May 26, 2022. The exhibition was held at the Dubai World Trade Centre. The Council's participation was with Financial Assistance under the MAI scheme. 10 Companies had participated in the Exhibition through the Council. The Council had a booth which served as an information centre.

India -UAE CEPA

The Hotel Show Dubai 2022 was held immediately after the India- UAE CEPA had come into force. The India-UAE Comprehensive Economic Partnership Agreement (CEPA) signed between the two nations on 18 February 2022, had come to force with effect from May 1, 2022. Overall, India will benefit from the preferential market access provided by the UAE on over 97% of its tariff lines which account for 99% of Indian exports to the UAE in value terms particularly from labour-intensive sectors which includes Textiles.



About The Hotel Show


The Hotel Show Dubai has been connecting regional buyers with global suppliers for over 20 years. The event attracts thousands of serious buyers each year, providing an unrivalled opportunity for hospitality professionals to network, discover and do business.

Inauguration of India Pavilion

On the first day of the exhibition, the Consul General of India, Dr. Aman Puri inaugurated the India Pavilion and also interacted with all the participants.



TEXPROCIL participates in The Hotel Show Dubai 2022



THE HOTEL SHOW DUBAI

Dubai World Trade Centre
May 24-26, 2022

Avail of more detailed information on
EXPORT POTENTIAL OF UAE MARKET
Please contact on email:
ravikumar@texprocil.org

TEXPROCIL
The International Face of Indian Cotton Textiles !

Visitors at the exhibition

There were large number of buyers not only from the UAE but from other countries like Spain, Portugal, Russia, Turkey, Thailand, Nigeria, Nairobi, etc. who had visited the exhibition.

Feedbacks from the exhibitors

All the companies had expressed their satisfaction with their participation in the exhibition.

“The Hotel Show has been one of the best trade fairs that I have been a personal witness to for the past 15 years. The Show has potential in terms of ramping up Indian presence with the GCC region and also the new Trade pact between UAE & INDIA will pave the way for this further”, said Shri Ramu Murugesan, Managing Director of Paramount Textile Mills Ltd. “The exhibition has created lot of interest among the buyers in the Gulf Countries after the signing of the Trade Agreement between India and the UAE, according to Shri Sudhakar Choudhary, Managing Director of Mohan Spintex (India) Ltd.



Key Observations

The following are some of the observations based on feedbacks received from the participating Companies and also from the visitors:

The demand in the UAE market are for Bed sheets, Towels, Pillows, Duvets and Curtains that mainly comes from Residential homes, Hotels and Hospitals. Further, the demand for Polyester -Cotton home textile products in the UAE is increasing. Many leading international buyers have got their procurement offices in Dubai.



Way Forward

The UAE has always been a good market for textiles. However, the potential and opportunity to export has increased after the signing of the India - UAE CEPA as Cotton textiles products such as Yarns, Fabrics and Home textiles exported from India will enjoy the benefit of zero duty in the UAE. The Country is a good market and for textiles for small, medium and large exporters from India.

:: TEXPROCIL ::

TEXPROCIL's participation at the Intertext Portugal Show from 2-4 June 2022 - Report



Introduction

Portugal has one of the strongest textile industries in Europe and is known for its craftsmanship and expertise in high-quality apparel and home textiles. All segments of the value chain can be found in the northern region around Braga and Porto, which gives it a competitive advantage. All production facilities create textiles of the highest quality, using socially and ecologically responsible processes, combined with modern innovation.

Portugal is recognised for high quality performance fabrics made using the most sustainable processes and materials. Sustainability is a requisite and all companies in Portugal have to comply with environmental legislation. One of the priorities in the textile industry has been to work towards harmonising procedures and processes with the European Union and ISO environmental standards.

A delegation from the Cotton Textiles Export Promotion Council of India (TEXPROCIL) comprising 14 Indian textile companies including an information stall of Council participated in the 2nd edition of the "Intertext Portugal" held at Exponor Centre from 2nd to 4th June 2022.

The Council participated in this exhibition under MAI Scheme of the Ministry of Commerce and the three-day event provided a platform for the Indian businessmen to interact with Portuguese visitors, showcase their products and explore business opportunities.

About Intertext Porto

This was the second edition of the Show after a gap of almost three years due to the pandemic as the first edition was held in 2019.

The Show was organized by BGroup, a US based Exhibition Company in partnership with Bridge Expo, Prime Fairs and Kuzey Expo, and all Turkey based companies. A dedicated hall for approx. 130 exhibitors of textile raw materials and intermediates were also present. Over 1,000 quality buyers visited the Show over the three days.

Exhibitors' Profile

All types of Yarns and Fabrics | Knitwear | Men's wear | Women's wear

Visitors' Profile

Weaving & Knitting firms | Wholesalers | Garment exporters & importers | Agents & distributors | Ready to wear manufacturers



TEXPROCIL's participation at the Intertex Portugal Show from 2-4 June 2022 - Report

A delegation from TEXPROCIL comprising 14 Indian textile companies participated in the 2nd edition of the "Intertex Portugal" held at Exponor Centre from 2nd to 4th June 2022.



India Pavilion

There were a total of 14 participants in the India pavilion in addition to the information booth of the Council. However 2 participants could not get their visas on time and the total no of companies through Texprocil was 13. In addition Federation of Indian Exporter Organisation (FIEO) was also part of the India pavilion with 18 companies routed through them. The cross section of the exhibitors included products like cotton and synthetic yarns, cotton and cotton blended fabrics.

All the Indian stalls were under the banner of "Incredible Textiles of India" and "75 years: Azaadi ka Amrut Mahotsav" with specially designed fascia for all Indian exhibitors.

The Indian pavilion was inaugurated on 2nd June by the Ambassador of India H.E. Mr Manish Chauhan. The Ambassador interacted with each of the participating Indian companies and spent quality time with each exhibitor understanding the products being showcased and wished them fruitful participation at the Show.

The Council received about 16 enquiries (for yarns and fabrics) at its stall



Feedback from the Participants

The Indian participants were satisfied with the enquiries received and many of them managed to get good sale leads during the exhibition. All the exhibitors were happy and very satisfied with the overall services provided by the organizer as well as TEXPROCIL.

About 30% of the exhibitors mentioned that they will participate in next year's edition too. The business negotiations for many exhibitors are on and final conversion into orders may take some time.

Conclusion

There is good demand for Indian cotton yarns as well as synthetic yarns which is evident from India's leading position as a top ranked supplier in Portugal. The popular counts in cotton yarn are 20s, 30s and 40s being mainly used in apparel, hosiery and socks.

There is good potential for woven grey fabrics, twills and panama with over 300 gsm weight, water resistant fabrics as well as upholstery fabrics for the automotive industry.

:: TEXPROCIL ::

Will FX volatility catch fire ahead of Inflation data and Central bank meetings in June?

Currently, the inflation has been the burning issue for almost all the global central bankers as it has been seen since last many year or decades. The widely known major reason is supply disruption and then a flood of liquidity from various Central banks. Before any economy burn their fingers, central banks want to pour some water by hiking rates and tightening their policy. After 50 bps rate hike by Fed, 40 bps hike by RBI, the forex market has entered into another month where key inflation data and central bank meetings will welcome the volatility.

Let's check when inflation data & central banker's meetings are due and expectations on the same.

• Inflation Data:

From the US front, we have CPI data due on 10th June. Last time April CPI was seen at 8.3%, marginally lower than the 41-year high of 8.5% in March. The Eurozone CPI is due on 17th and UK CPI is due on 22nd of this month. Both have been near multi-decade high like US one.

From the domestic front, inflation data will be released on the 14th of June. It would really be an interesting and impactful one as the government had taken various measures to control the inflation in May. For April 2022, the inflation soared to 7.79%, the highest since May of 2014.

• Central Banker's Meeting

Fed was the first to recognise that the ongoing inflation is not transitory and started tapering the bond purchases in Nov, 2021 and hiked their benchmark rates by 25 bps in March. Although, BoE hiked in Dec, 2021 but that proved to be a policy error. ECB has recently turned hawkish and RBI surprised with a 40-bps hike in May.

Let's check each meeting schedule and their outlook.

- **RBI Policy (8th June)** - After a surprise hike in May, the expectations are building for another 40 to 50 bps hike. Further focus will be on quarterly economic projection and governor



CURRENCY VOLATILITY CAN PUT YOUR BUSINESS MARGINS AT RISK!

CR FOREX HELPS MANAGING YOUR CURRENCY RISK EFFECTIVELY

For regular updates, subscribe to CR Forex Youtube channel for currency outlook and trading ideas



Link: <https://www.youtube.com/crforex>

www.orforex.in | info@orforex.in | +91 98333 69290

(ADVERTISEMENT)

Shaktikanta Das's statement. A hawkish one with a gloomy domestic economic outlook could be a negative for the Rupee. But RBI could curb the depreciating move by selling up of dollars near 77.80-78.00 levels.

- **ECB Policy (9th June)** - The ECB members are expected to announce their monetary policy decision on Super Thursday. Although no hike is expected in this meet, recently ECB member and governor- Lagarde has been very hawkish and turned the table for a hike in July. Their tone, guidance, and projection will further call volatility in the Euro pair.

Avail of more detailed information on EXPORT MARKETS @ TEXPROCIL
Please Visit our website: www.texprocil.org email: info@texprocil.org



Will FX volatility catch fire ahead of Inflation data and Central bank meetings in June?



- **Fed Meeting (15th June)** - The governor- Jerome Powell had already indicated a 50 bps hike in June and July, so no surprise for the market left in this policy in terms of rates. But surely, fresh dot plots, economic projections, and outlook on inflation & growth will be sufficient for the market to take a trending call on the USD.
- **BoE Policy (16th June)** - To control the runaway inflation of 9% (4.5 times higher than the central bank target), the BoE is expected to do a minimum 25 bps rate hike in this meet. BoE has already warned of recession fear and inflation in double-digit by end of this year.

Apart from the above key data and meetings, there could be other economic data and speeches could also grab some momentum in the market.

OUTLOOK

A heavy bunch of economic calendars surely carries many surprises with them. Now it would be interesting to watch whether the surprise box contains a Boxing hand or it contains a joyful gift for the forex market traders. Broadly, it seems that everything is discounted by the US Fed officials and hence US DXY is losing its upside momentum. Unless we see any aggressive tone by Fed in the meeting, we can expect US DXY to remain in a range of 100 to 104 zone over the short term.

At the same time, the hawkish comments could support the EUR-USD pair over the near term and some further bounce can be expected towards 1.0850-1.09 levels can be expected. However, economic data mismatch could again pressurize the pair to settle near 1.06-1.05 levels. In INR terms, 83.50-83.80 seems strong resistance for the pair.

For Pound, economic data have not been supportive. The Boris Johnson government is trying to resolve the energy crisis but overshooting inflation remains a bigger headwind. BoE's hike since December didn't fetch any positivity and will surely not support in the future too. So, the bounce toward 1.27 to 1.2750 doesn't mean a reversal of the medium-term trend as fundamentals are still bearish. Hence, the Pound could correct near 1.2500 to 1.2400 levels after a bounce. In INR terms, 98 to 98.50 seems a strong barrier for the pair.

For Indian Rupee, it's a tough call for traders to gauge a view and make an alpha return as the currency is into a consolidation phase of 77.40 to 77.80 for more than 20 days now. As long as 77.80-78.00 is holding, one can expect a move towards 77.10 to 76.80 levels, with a minor support at 77.40 levels.



Note to Readers: The article is written by Mr. Amit Pabari, Managing Director, CR Forex. The opinions expressed in this publication are those of the author and do not purport to reflect the opinions or views of publisher.

:: TEXPROCIL ::

Avail of more detailed information on EXIM POLICIES & PROCEDURES @ TEXPROCIL
Please Contact: GREIVANCE REDRESSAL CELL on email: ravikumar@texprocil.org

Important Notifications on Policies & Procedures



Mr. A. Ravi Kumar, Additional Director, TEXPROCIL can be contacted for any clarifications, if required, on the herein shared notifications issued recently by the Council. The Member companies are appealed by the Council to send their suggestions sought on the various issues.



Policy Amendments - In Brief

(i) RoSCTL Scheme - Uploading of E-BRC

E-BRCs related to all those shipping bills that were filed on or before 31.12.2020 should be uploaded on the DGFT server by the Banks latest by 15.07.2022 (Ref: DGFT Trade Notice No. 12/2022-23 dated May 30, 2022).

(ii) Relaxation in the provision of submission of "Bill of Export" for supplies to SEZ units

The condition of submission of "Bill of Export" in case of supplies (exports) made to SEZ units under Advance Authorization, prior to 01.04.2015 (Ref: DGFT Policy No. 39/2015-20 dated June 7, 2022).

**Inviting participation at the Reverse Buyer Seller Meet (RBSM)
"Ind - Texpo 2022" from 24th to 26th August 2022, at Mumbai**

E-Serve No.: 97 | May 4, 2022

Dear Member,

With the objective of promoting the Textile and Clothing sector, The Cotton Textiles Export Promotion Council (TEXPROCIL) is organising the 2nd physical edition of Reverse Buyer Seller Meet (RBSM), "Ind - Texpo 2022" from 24th to 26th August 2022 at the Expo Centre, World Trade Centre, Mumbai, Maharashtra.

The 3 day flagship export promotion programme of Texprocil, approved by the Ministry of Textiles & Ministry of Commerce, Government of India is being organised under the MAI scheme.

Ind - Texpo 2022 is a specialized B2B fair offering a one-stop destination for importers from across the world to source Indian Textiles from fibres to fashion.

Along with the support of Indian Missions abroad, an extensive visitor promotion campaign by direct mails, invitations have already begun and is expected to bring leading and relevant buyers & importers of textiles from around the world to visit "Ind - Texpo 2022".

Ind-Texpo 2022 is primarily aimed towards showcasing of Indian Cotton Textiles and blends to over 100 prominent buyers from over 40 countries.

The Programme offers a "tailor-made opportunity" to members for negotiating business deals with international buyers of Textile

Products under one roof saving on time and effort of traveling to different countries. The Council has already started receiving registration from overseas buyers.

The Council will offer each selected buyer complimentary economy class return airfare, hotel accommodation at a 5 star hotel for 3 nights and local transportation.

Each of the exhibitors will have the opportunity to discuss business with each and every invited buyer on a 'one to one basis' at the exclusive B2B Lounge being created at the venue.

Kindly note, your participation will be considered only when full payment towards participation fee and complete application form reaches us on or before 15th July 2022. For Details ([Click Here](#))

For further details, please contact: Mr. Shailesh Martis / Mrs. Mrunal, TEXPROCIL H.O., Mumbai - 400 004 | Tel: +91 22-49444000
E-mail: shailesh@texprocil.org / mrunal@texprocil.org

Being a member of the Council, we solicit your participation and we look forward to your valuable support and cooperation in making "Ind - Texpo 2022" a huge success!

Regards,

Dr. Siddhartha Rajagopal
Executive Director | TEXPROCIL



Avail of more detailed information on
EXPORT PROMOTION SCHEMES @ TEXPROCIL
Please Contact: GRIEVANCE REDRESSAL CELL
on email: ravikumar@texprocil.org

TEXPROCIL @ Inauguration of SIMA TEXFAIR 2022



Shri Manoj Patodia, Chairman TEXPROCIL (extreme Right) lighting the traditional lamp along with Hon'ble Union Minister of Textiles, Commerce & Industry and Consumer Affairs, Food & Public Distribution, Shri Piyush Goyal and other dignitaries present at the inauguration of SIMA Texfair 2022.



Hon'ble Union Minister of Textiles, Commerce & Industry, Shri Piyush Goyal addressing the gathering at the inauguration of SIMA Texfair 2022, an exhibition conducted by The Southern India Mills' Association (SIMA) at CODISSIA Trade Fair Complex, Coimbatore on 25th June, 2022.

Important Notifications on Policies & Procedures

Interest Equalization Scheme - Beneficiaries of the PLI scheme would not be eligible

Circular No. EPS/17/2022-23
E-Serve No.: 94 Date: June 1, 2022

Dear Member,

As you are aware, the Government has extended the Interest Equalization Scheme (IES) till 31.03.2024.

In this regard, RBI has issued Circular No. DOR.STR. REC.39/04.02.001/2022-23 dated 31.05.2022 according to which the Interest Equalization Scheme would not be available for segments on which the benefit of the Production Linked Incentive (PLI) scheme has been availed by the beneficiaries.

A copy of the RBI Circular is enclosed herewith ([click here](#)). This is for your information.

Regards,

Dr. Siddhartha Rajagopal
Executive Director | TEXPROCIL

Anti-Dumping Duty of "Elastomeric Filament Yarn"

Circular No. EPS/16/2022-23
E-Serve No.: 92 | May 20, 2022

Dear Member,

The Department of Revenue, Ministry of Finance has issued Oce Memorandum dated May 18, 2022 to remove the Anti-dumping duty on 'Elastomeric Filament Yarn' originating or exported from China, South Korea, Taiwan and Vietnam that was imposed vide Notification No.15/2017-Customs (ADD) Date 03/05/2017 for a period of 5 years.

A copy of the above Oce Memorandum is enclosed herewith ([Click here](#)).

This is for your kind information.

Regards,

Dr. Siddhartha Rajagopal
Executive Director | TEXPROCIL

PATODIA OVERSEAS EXPORTS LLP
EXPORTING THE FINEST COTTON YARNS

SUSTAINABILITY
+50
PRODUCTS

FINEST QUALITY
80
YEARS OF EVOLUTION

LASTING RELATIONSHIPS
+15
COUNTRIES

WWW.PATODIAOVERSEAS.COM

(ADVERTISEMENT)

TEXPROCIL @ Inauguration of SIMA TEXFAIR 2022



Shri V K Singh, Addl. Secretary, Ministry of Textiles (2nd from left) being greeted by Shri Manoj Kumar Patodia, Chairman TEXPROCIL (extreme left) along with Dr. K Selvaraju, Secretary General, SIMA (right) and Dr. A Sakthivel, Tirupur Exporters Association (TEA) (2nd from right).



Hon'ble Union Minister of Textiles, Commerce & Industry and Consumer Affairs, Food & Public Distribution, Shri Piyush Goyal addressing the stakeholders at a consultation meeting held on the sidelines of the inauguration of SIMA Texfair 2022.

Important Notifications on Policies & Procedures

India - UAE CEPA - Customs Notification

Circular No. EPS/12/2022-23
E-Serve No.: 86 Date: May 4, 2022

Dear Member,

CBIC has issued Notification No. 22/2022 - Customs dated April 30, 2022 to implement the Comprehensive Economic Partnership Agreement (CEPA) between India and UAE w.e.f May 1, 2022.

A copy of relevant extract of above CBIC Notification related to textiles & clothing products is enclosed herewith ([click here](#)).

This is for your information.

Regards,

Dr. Siddhartha Rajagopal
Executive Director | TEXPROCIL

Preferential Certificate of Origin (CoO) under India - UAE CEPA

Circular No. EPS/10/2022-23
E-Serve No.: 84 Date: May 02, 2022

Dear Member,

DGFT has issued Trade Notice No. 05/2022-2023 dated April 29, 2022, according to which the Preferential Certificate of Origin for exports to UAE under India-UAE CEPA shall be issued from the CoO E-Platform (URL: <https://coo.dgft.gov.in>) w.e.f May 1, 2022.

A copy of DGFT Trade Notice No. 05/2022-23 dated April 29, 2022 is enclosed herewith ([click here](#)).

This is for your information.

Regards,

Dr. Siddhartha Rajagopal
Executive Director | TEXPROCIL

RSB Cottex Limited

Counts Produced:

Type	Range
Carded (Hosiery & Weaving)	NE 8s to NE 40s
Combed (Hosiery & Weaving)	NE 8s to NE 40s
Slub	NE 16s to NE 32s
Lycra	NE 10s to NE 20s
Slub Lycra	NE 10s to NE 20s
Elite Twist	NE 2/36s & NE 2/40s
Compact	NE 16s to NE 40s
TPOs	NE 2/16s to NE 2/40s
	NE 3/12s to NE 3/40s
	NE 4/16s to NE 4/40s
Siero	NE 10s to NE 30s

Our Exporting Arms:

BM HOUSE
(India) Limited

BALAJI
ENTERPRISE

Approved Supply Chain Vendors Of:

PRIMAARK INDITEX

Saurer Ring Frame

Saurer Link Corner

Uster AFIS - HVI

Uster TESTER

Uster UT-S

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

Saurer Autospinner

Saurer Ring Frame

Saurer Link Corner

Saurer Blowroom Line

TEXPROCIL Analysis of Exports and Imports of Textiles & Clothing for APR - MAY 2022

According to the quick estimates data on India's merchandise trade released by the country's Ministry of Commerce & Industry, exports of cotton yarn / fabrics / made-ups, handloom products etc. from India declined by (-) 5.83 per cent in May 2022 over May 2021.

QUICK ESTIMATES FOR TEXTILES & CLOTHING FOR MAY 2022

Exports	Values in Million USD		% Change MAY
Commodities	MAY'21	MAY'22	2022/2021
Cotton Yarn/Fabs./made-ups, Handloom Products etc.	1106	1042	-5.83%
Man-made Yarn/Fabs./made-ups etc.	411	423	2.82%
RMG of all Textiles	1107	1415	27.85%
Jute Mfg. including Floor Covering	35	43	21.37%
Carpet	139	127	-8.42%
Handicrafts excl. handmade carpet	146	120	-17.86%
Textiles	1838	1754	-4.52%
Apparel	1107	1415	27.85%
Textiles & Apparel	2945	3170	7.65%
All Commodities	32299	38937	20.55%
% Share of Textiles & Apparel in Total Exports	9.1%	8.1%	-

Source: Ministry of Commerce

Exports of cotton yarn/fabrics/made-ups, handloom products etc. from India grew slightly by 1.28 per cent in April - May 2022 over April - May 2021.

QUICK ESTIMATES FOR TEXTILES & CLOTHING FOR APR-MAY, 2022

Exports	Values in Million USD		% Change April - May
Commodities	April - May 2021	April - May 2022	2022/2021
Cotton Yarn/Fabs./made-ups, Handloom Products etc.	2171	2199	1.28%
Man-made Yarn/Fabs./made-ups etc.	836	881	5.40%
RMG of all Textiles	2405	2990	24.34%
Jute Mfg. including Floor Covering	73	88	22.06%
Carpet	269	252	-6.18%
Handicrafts excl. handmade carpet	305	239	-21.61%
Textiles	3653	3659	0.18%
Apparel	2405	2990	24.34%
Textiles & Apparel	6057	6649	9.77%
All Commodities	63046	78721	24.86%
% Share of Textiles & Apparel in Total Exports	9.6%	8.4%	-

Source: Ministry of Commerce



For accessing more information on Global Markets,
please write to

**Textile Intelligence Centre
@ TEXPROCIL**

Email : info@texprocil.org

Promote Your Merchandise / Services with Us !



from farm to fashion

Email: info@texprocil.org



TEXPROCIL

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored by Government of India)
AN ISO 9001:2015 CERTIFIED COMPANY



Get in touch with us, Now!

Website: www.texprocil.org






Advertisement Package for promoting products and solutions in the E-publications of TEXPROCIL

Dear Madam/Sir,

As a part of TEXPROCIL's knowledge sharing initiatives, the Council is coming up regularly with various E-publications. The circulation of these publications, averaging to over 3000 avid readers, includes the Council's strong database of 2,000 nos. membership comprising manufacturers, exporters, traders of Indian cotton fibre, yarn, fabrics and madeups range of products.

The readership database also includes the contacts of textiles trade associations, government representatives, foreign missions, etc. which are being updated from time to time.

The Council has planned to offer an '**Advertisement Package**' for the various E-publications with a view to enhance the exposure of products and solutions being offered by various entities. We request you to kindly consider the advertisement opportunity as per details attached.

E-publication details are as follows:

1. **E-Newsletter** – Published every fortnight – Launch of New Volume in the last fortnight of January 2021.

2. **IBTEX** – Published daily – Includes news clippings on articles of interest in T&C appearing in various publications.

Advertisement Package details are given below this column.

For further clarifications you may like to advise your office to kindly write to Mr. Rakesh Chinthali, IT Officer/ Mr. Rajesh Satam, Joint Director on email: rakesh@texprocil.org / rajesh@texprocil.org.

For queries related to advertisement booking kindly write to Mrs. Mrunal Sawant on email: mrunal@texprocil.org.

We look forward to receiving your enquiries / confirmation for availing the advertisement opportunity in E-publications of TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

:: TEXPROCIL ::

ADVERTISEMENT PACKAGE (For Advertisement in TEXPROCIL E-PUBLICATIONS)

TEXPROCIL E-NEWSLETTER (FORTNIGHTLY)

Ad. Option	One Issue	Six issues	Twelve Issues	Twenty Four Issues (BEST OFFER)
Double Spread	Rs. 12,000	Rs. 61,200	Rs. 1,15,200	Rs. 2,16,000
Quarter Page	Rs. 2,000	Rs. 10,200	Rs. 19,200	Rs. 36,000
Half Page	Rs. 3,000	Rs. 15,000	Rs. 28,500	Rs. 54,000
Full Page	Rs. 5,000	Rs. 25,500	Rs. 48,000	Rs. 90,000

IBTEX E-NEWS CLIPPINGS (DAILY)

Ad. Option	Three Months	Six Months	Twelve Months	Twenty Four Months (BEST OFFER)
Click-on-Logo	Rs. 15,000	Rs. 25,000	Rs. 50,000	Rs. 90,000

For more information please contact:

Rajesh Satam
Joint Director

**The Cotton Textiles
Export Promotion
Council (TEXPROCIL)**

5th floor,
Engineering Centre,
9, Mathew Road,
Mumbai – 400 004 India
T. 91-22- 49444000
2363 2910 to 12
F. 91-22-23632914

Email
rajesh@texprocil.org

Website
www.texprocil.org



TEXPROCIL

INDIAN COTTONS, GLOBAL REACH!



www.texprocil.org

TEXPROCIL MEMBERSHIP Satisfaction Survey

Dear Member,									
Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.									
COMPANY INFORMATION									
Name of the Company		:							
Contact Person & Designation		:							
TEXPROCIL Membership (RCMC) No.		:							
Email Address & Website		:							
1) Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.* 1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.)									
Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership	<input type="text"/>	Publication: E-Newsletter	<input type="text"/>	Intl. Fairs & Events	<input type="text"/>	Certificate of Origin	<input type="text"/>	Interactive Website	<input type="text"/>
Membership Renewal	<input type="text"/>	E-serve	<input type="text"/>	Seminars & Workshops	<input type="text"/>	Grievance Redressal Services	<input type="text"/>	E-News Clippings	<input type="text"/>
RCMC Amendment	<input type="text"/>	Circulation Trade Enquiries/ Award	<input type="text"/>	MDA/MAI Schemes	<input type="text"/>	Information on Exim policy/ Amendment DBK	<input type="text"/>	Information Disseminated	<input type="text"/>
2) a. Are you generally satisfied with the services actively availed by your company and marked above? Tick (✓)						YES	<input type="text"/>	NO	<input type="text"/>
b. If you have replied 'no' above, please suggest how the Council can improve the services (use additional sheet if required)						Suggestions:			
3) How is your company benefitting from the Exhibitions / BSMs being organized by the Council? Tick (✓)						Accessing new Markets	<input type="text"/>	Generating additional business	<input type="text"/>
Others (Pls. Specify):						Making new Contacts (Trade Enquiries)	<input type="text"/>	Any Others	<input type="text"/>
4) How is your company benefitting from the Export Facilitation services being provided by the Council?						Information on Export Policy / Procedures	<input type="text"/>	Responses to various EXIM queries	<input type="text"/>
Others (Pls. Specify):						Redressal of Trade related grievances	<input type="text"/>	Any Others	<input type="text"/>
5) Have you recommended TEXPROCIL Membership to other companies? Tick (✓)						YES	<input type="text"/>	NO	<input type="text"/>
6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? (use additional sheet if required)						Suggestions:			

*Kindly ignore this feedback form, if you have already responded.



TEXPROCIL MEMBERSHIP Annual Renewal Subscription

The Annual Renewal Subscription for the financial year 2022-2023 has become due for payment from 1st April 2022.

The Annual Renewal Subscription charges are as follows:

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right)	11000/-	1980/-	12980/-
Registered Textile Exporter	6000/-	1080/-	7080/-

We would request you to kindly renew your membership by NEFT Transfer as per below bank details:

Account Name	The Cotton Textiles Export Promotion Council
Bank	Axis Bank Ltd.
Branch	Charni Road Branch, Mumbai-400004
Account No.	920010074659407
IFSC Code	UTIB0002274

After transferring the payment, send the details of online payment along with a scanned copy of Bank Payment Advice by Email in the following format on: smिता@texprocil.org

Company Name	
Registration No.	
UTR No.	
Date of Transaction	
Name of Bank	
Amount of Transfer	
WhatsApp No.	(To receive handy and timely information from TEXPROCIL)

Renewal of RCMC

As you are aware, DGFT has issued Trade Notice No.35/2021-2022 dated 24/02/2022, according to which "w.e.f. April 1, 2022, it will be mandatory for the exporters to file Registration Cum Membership Certificate (RCMC) / Registration Certificate (RC) applications (for issue/renewal/amendment) through the common digital portal of e-RCMC Platform".

In this regard, we would request you to please update your IEC to enable renewal of RCMCs.

Enclosed ([click here](#)) please find e-RCMC User Guide for Exporters issued by DGFT.

On expiry of Registration-Cum-Membership Certificate (RCMC) on or before 31.03.2022, following steps to be followed:

Upload self-attested scanned copies of the following documents at the DGFT's portal:

- [1] In case of Manufacturer Exporter, a copy of Manufacturing Licence (MSME/SIA)
- [2] Copy of old RCMC
- [3] Payment advice of Annual Subscription for the year 2022-2023 if paid directly to TEXPROCIL.

Or

Alternatively, send self-attested scanned copies of the above documents by Email on: smिता@texprocil.org

Please note that exporters can still pay directly to TEXPROCIL. However, they need to update these payment details in DGFT portal afterwards.

We solicit your support and co-operation in the matter and request you to please renew your membership with the Council at the earliest. This will also enable you to avail of un-interrupted benefits under the Foreign Trade Policy 2015-20 which has now been extended till September 30, 2022.

:: TEXPROCIL ::

