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TEXPROCIL & NEWSLETTER



A Fortnightly Publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA



Volume V. Issue No. 27 | March 16, 2022

TEXPROCIL @ Meeting with DGFT (15th March, 2022)



Shri Santosh Kumar Sarangi, (Right) The Director General of Foreign Trade (DGFT), Ministry of Commerce and Industry, Government of India being greeted by Shri Manoj Kumar Patodia, (Centre) Chairman, TEXPROCIL and Dr. Siddhartha Rajagopal (Left), Executive Director, TEXPROCIL at his office in New Delhi on 15th March, 2022



TEXPROCIL & CR FOREX WEBINAR (10th March, 2022)

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Banking & Forex Cost:

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- How much can we save on cost?

USD - INR Outlook:

- 75.00 or 78.00
- Which level Rupee will hit first?



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Inside this Issue	Page No.
EDITORIAL	4
CHAIRMAN'S MESSAGE	5
PRESS RELEASE	7
> PM addresses DPIIT webinar on 'Make in India for the World'	
TRADE FACILITATION	8
> Webinars organised by TEXPROCIL for Member Exporters	
TRADE UPDATE	9
> TEXPROCIL & CR FOREX webinar on 'Minimising Banking & FX costs'	
SPECIAL FEATURE	11
> 75.00 or 78.00 - Which level Rupee will hit first?	
TRADE ANALYSIS	13
> Potential for Exports of Cotton Textiles from India to Dominican Republic	
POLICY UPDATES	16
> Important Notifications on Policies & Procedures	
NEWS IN PICTURES	17
> Visual Coverage on TEXPROCIL Events	
TRADE NOTIFICATION	18
> Promote your Merchandise & Services > Membership Satisfaction Survey 2021 > Membership Subscription Renewal F. Y. 2021 - 2022	

Indian Cottons, Global Reach

Editorial

Dear Reader,



Dr. Siddhartha Rajagopal
Executive Director

Related Issues" on March 4, 2022 and a webinar organised by TEXPROCIL along with ICICI Bank on "E-Commerce Exports" on March 9, 2022. While the former webinar offered to resolve the export related issues of the exporting community, the latter focused on the growing importance of E-Commerce in Exports.

In order to help exporters, reduce their banking and forex cost without changing their bank, TEXPROCIL and CR Forex jointly organised a webinar on "Minimizing Banking & FX costs & Outlook for USD-INR" on 10th March, 2022. The column titled 'Trade Update' presents a report on this well attended webinar which as the Chairman, TEXPROCIL pointed out was rightly timed to help our exporters understand the evolving situation especially in relation to forex volatility.

The 'Trade Analysis' column in the present issue covers the potential of the textiles market in the Dominican Republic and the prospects for exports of Cotton textiles (Madeups, Fabrics, Yarn, etc.) from India to this country. On the basis of an analysis Shri Murali Balkrishna, Joint Director, TEXPROCIL points out that in order to increase the value of overall exports of

Our Hon'ble Prime Minister Shri Narendra Modi ji inaugurated the online Post Budget Webinar on "MAKE IN INDIA FOR THE WORLD" organised by Department for Promotion of Industry & Internal Trade (DPIIT), Ministry of Commerce & Industry, Government of India on 3rd March 2022. The webinar was unique in itself as it was an unprecedented step on the part of government to include stakeholder voices in the policy implementation.

The topics discussed during the breakout sessions focussed on the three important aspects viz. manufacturing, exports; and MSMEs development in India. It is expected that the outcome of discussions will help towards developing a collaborative approach for proper, timely and seamless implementation of the budget provisions for better outcomes. The coverage on this important webinar published by Prime Minister's Office appears in the 'Press Release' column at the start of this issue.

The 'Trade Facilitation' column, in this issue covers two important webinars organised by TEXPROCIL for the benefit of it's member exporters. This included a webinar conducted by SIMA (The Southern India Mills Association) in association with TEXPROCIL on "Export

cotton textile products to Dominican Republic, India must not only focus on its traditional strengths in cotton yarn but make special efforts to increase exports of made-ups and fabrics for which there is good potential.

The 'Policy Update' column of this issue features important policy related notifications issued by the Council to our Members. Shri A. Ravi Kumar, Additional Director, TEXPROCIL can be contacted for any clarifications, if required, on the policy related matters.

The 'News in Pictures' column of this issue provides a glimpse of the 'Meetings held with Government Officials, including Ms. Darshana Vikram Jardosh, Hon'ble Minister of State for Textiles; Shri Sudhir Kumar, Advisor (Industries) Niti Ayog; Shri Upendra Singhji, Secretary Textiles; and Ms. Shubhra, Trade Advisor, MOT on 15th March in New Delhi. Chairman, TEXPROCIL alongwith the Executive Director also met the newly appointed DGFT, Shri Santosh Sarangi, on the same day (Cover Photo) and Smt. Smriti Zubin Irani, Minister for Women & Child Development (Seen in pic. Right)

The Column also covers the celebration of International Women's Day at the Council's H.O. in Mumbai on 8th March, 2022 wherein Chairman, TEXPROCIL, Shri Manoj Patodia greeted all the women employees of the Council.

We do hope that you find reading this edition of the E-Newsletter worthwhile.

We welcome your valuable feedback on the present edition and also invite contributions in the form of short articles on matters relevant to trade and industry.

:: TEXPROCIL ::



Shri Manoj Patodia, Chairman Texprocil met Minister for Women & Child Development, Smt. Smriti Irani ji along with ED, Texprocil in New Delhi on 15th March 2022.



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Chairman's Page

Dear Friends,



Shri Manoj Patodia
Chairman

The webinar was unique in itself as it was an unprecedented step on the part of government to include stakeholder voices in the policy implementation. It is expected to contribute towards developing a collaborative approach for proper, timely and seamless implementation of the budget provisions for better outcomes.

TEXPROCIL ACHIEVES EXPORT TARGET

We are extremely happy to share that TEXPROCIL has successfully achieved the export target determined at USD 13,612 million for FY 2021-22. The exports of cotton textiles (madeups, fabrics, yarn, etc.) under the purview of Council, reached a level of USD 13,947 million during April 2021- February 2022 achieving 102 per cent of target, according to data released by the Ministry of Commerce and Industry. The entire industry needs to be commended for achieving this feat despite the Covid-induced lows hit last year.

Backed by reforms and a sustained global demand, India's overall exports too have staged a good comeback from the pandemic challenges. The country's export performance is a reassuring sign that the cotton textiles sector represented by madeups, fabrics, yarn, etc. will continue to be the key driver of our extraordinary export performance. The country, in all likelihood, will touch the milestone of USD 400 billion exports if not exceed it, for the first time ever in the current financial year (2021-22).

Emerging Challenges in Exports to CIS countries

Despite the extra-ordinary trade performance, India cannot remain unmindful of the entire world slowly getting under the grips of uncertainties brought in by the Russia-Ukraine conflict – which if prolonged, can have profound impact on the global economic outcomes. On the other hand, short-term disruptions are creating diversion of supply chains – which if dealt carefully, can be encashed.

The world is looking at India as a manufacturing powerhouse. Manufacturing is 15 per cent of India's GDP, but there are infinite possibilities before 'Make in India' and we should work with full strength to create a robust manufacturing base in India. Our Hon'ble Prime Minister Shri Narendra Modi ji shared these national aspirations while inaugurating the online Post Budget Webinar on "MAKE IN INDIA FOR THE WORLD" organised by Department for Promotion of Industry & Internal Trade (DPIIT), Ministry of Commerce & Industry, Government of India on 3rd March 2022.

With regard to the Budget, Hon'ble Prime Minister shared that it has many significant provisions for 'Aatmanirbhar Bharat' and 'Make in India'. The Budget has also accorded significant importance to development of MSMEs through credit facilitation and technology upgradation. On similar lines, reforms in the Special Economic Zone Act will provide a boost for exports. Hon'ble Prime Minister further elaborated on the impact of the reforms by including examples of the many PLI schemes that are in the important stages of implementation.

The webinar was well appreciated by all the exporters as detailed presentations were made on key topics like – Paradigm Shift in Manufacturing in India@100; Realizing India's Trillion Dollar Goal in Export; and MSMEs as the Growth Engine for the Indian Economy.

Exports of cotton textiles (madeups, fabrics, yarn, etc.) from India into the CIS countries have reached a level of USD 35.8 million during the period Apr. 2021 – Jan.22, achieving a level of 155 per cent of the target of USD 23 million determined for FY 2021-2022. International trade with Russia & Ukraine has presented opportunities in the value-added home textiles/ madeups segment and cotton yarn segment. Especially the contract textiles, institutional linen and hospitality segment can be explored as growth areas by India, provided the issues seen in exporting to these markets are suitably addressed.

Indian exporters to the CIS countries are reportedly facing uncertainty over trade disruptions in these territories. The exports are affected mainly in three areas – (1) Exporting risks due to lack of credit guarantee protection as ECGC has changed the cover for transactions to Russia from 'Open Category' to 'Restricted Cover Category' (RCC-1); (2) Restrictions by western nations blocking Russian banks from accessing the SWIFT has led Indian exporters to fear that their payments might get stuck; and (3) Disruptions at Baltic ports amid the Ukraine war have impacted the export cargoes to CIS countries because no shipping line is willing to take consignments there on account of restrictions / no movement of ships through the Black Sea.

Grievance Redressal on Russia/Ukraine trade

The Department of Commerce and DGFT have undertaken to monitor the status and related difficulties being faced by stakeholders on Russia/Ukraine trade related issues. DGFT has issued Trade Notice No.36/2021-2022 dated 25/02/2022, which informed that with immediate effect the Department of Commerce/DGFT has operationalized a Helpdesk to support and seek suitable resolutions to issues related to India's International Trade with Russia/Ukraine.

Further, a weekly meeting with concerned exporters / importers / other stakeholders in trade will also be held by DGFT & FT(CIS) division of Department of Commerce every Monday at 03:00 pm IST via Video Conference, details of which have been circulated in the Trade Notice.

Members exporting to CIS countries may kindly take a note of above and act accordingly.

Finding Opportunities in Supply Chain Disruptions

As worsening tensions threaten supply of goods/services to Russia/Ukraine, exporting countries including India may step in to plug any gap. In this regard, the Ministry of Commerce held a virtual meeting on 3rd March, 2022 to assess the impact on the exports of India to Russia and Ukraine. TEXPROCIL along with other sectoral EPCs participated in the meeting to sensitize the Government on the difficulties being faced in exporting to Russia/Ukraine.

The Ministry of Commerce has directed the sectoral councils to look out for opportunities to substitute products imported by Russia/Ukraine from other parts of the world in view of disruptions in supply chain and economic sanctions facing these markets.

TEXPROCIL Webinar on "Export Related Issues"

In order to guide the exporters on the operational issues and the latest developments in the export benefit schemes in the Foreign Trade Policy including the RoSCTL, RoDTEP and the Duty Drawback schemes, The Southern India Mills Association (SIMA) in association with TEXPROCIL conducted a Webinar on "Export Related Issues" on March 4, 2022.

Dr. K Selvaraju, Secretary General, SIMA welcomed all the participants to the webinar and assured them of all the support from SIMA and TEXPROCIL in resolving their export related issues.

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Continued
from Page 5

Chairman's Page

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Shri Sunil Patwari, Vice Chairman, TEXPROCIL in his opening remarks stated that the webinar is timed well to resolve the export related issues of the exporting community. Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL, setting the context for discussions at the webinar, stressed upon the exporters to make no mistake while filling the input data as majority of issues include getting such errors rectified.

During the webinar, Shri A Ravi Kumar, Additional Director, TEXPROCIL made a detailed presentation covering extensive topics related to the schemes like RoSCTL, RoDTEP and MEIS; provisions of Union Budget 2022-2023; import for export production; important notifications issued by the CBIC, DGFT, RBI etc.; and Risky Category Exporters.

The webinar was well-attended and the major highlight was the "Q&A session" that allowed participants to seek clarification/information on various issues related to exports. All the queries were suitably addressed and the participants were also invited offline to seek guidance on specific cases.

Way forward

Friends, the worsening global conditions in the aftermath of tensions involving various countries, continents and allied groups are now

posing complex challenges for trade and industry. After about two years of living through the pandemic, the economies are still under pressure to meet the objectives of reviving growth and mitigating price pressures. Many of these countries including India are facing new challenges while finding an optimal ground in the light of recent geo-political developments.

For instance, Russia offers good opportunities for export of cotton textiles from India. Going forward there is a need to consolidate trade by suitably addressing the issues involved in exporting to CIS markets on account of Russia/Ukraine conflict. To avoid any trade disruptions, if the Government allows bilateral trade between Russia and India through rupee-ruble arrangement, the same will bypass the sanctions imposed on Russia by the West. However, many exporters are also worried about the speculations of any sanctions being imposed by the USA on India for dealings with Russia.

Analysts and experts are advising companies exporting to CIS countries to engage closely with their customers and suppliers and to anticipate and adapt to any changes sooner rather than later. Given the critical situation, only time can predict the changes that will be caused to the regional and global business outlook by this invasion.

:: TEXPROCIL ::

PRESS RELEASE

PM addresses DPIIT webinar on 'Make in India for the World'



"Budget has many significant provisions for Aatmnirbhar Bharat and Make in India"

"Positive factors like demographic dividend of young and talented population, democratic set up, natural resources should encourage us to move towards Make in India with determination"

"Aatmnirbharta is all the more important if we see from the prism of national security"

"The world is looking at India as a manufacturing powerhouse"

"Take pride in the products your company makes and instil this sense of pride in your Indian customers as well"

"You will have to maintain global standards and you will also have to compete globally"

News Updates On: 3 MAR 2022 by www.pmindia.gov.in

The Prime Minister, Shri Narendra Modi, today addressed post-budget webinar organized by The Department for Promotion of Industry and Internal Trade (DPIIT). This is eighth post-budget webinar addressed by the Prime Minister. Theme of the webinar was 'Make in India for the World'.

The Prime Minister said that the budget has many significant provisions for Aatmnirbhar Bharat and Make in India. He said that it is not acceptable that a country like India ends up merely as a market. He pointed towards supply chain disruptions during the pandemic and other uncertainties to underline the critical importance of Make in India. On the other hand, the Prime Minister continued, positive factors like demographic dividend of young and talented population, democratic set up, natural resources should also encourage us to move towards Make in India with determination. He also referred to his call for zero defect-zero effect manufacturing that he gave for the ramparts of Red Fort. Aatmnirbharta is all the more important if we see from the prism of national security, he said.

The Prime Minister said, that the world is looking at India as a manufacturing powerhouse. Manufacturing, he said, is the 15 per cent of India's GDP, but there are infinite possibilities before Make in India and we should work with full strength to create a robust manufacturing base in India, he said.

The Prime Minister gave the examples of new demand and opportunities in sectors like semi-conductors and Electric Vehicles where manufacturers should move with a sense of removing dependencies on foreign sources. Similarly, areas like steel and medical equipment need to be focussed for indigenous manufacturing, he said.

The Prime Minister stressed the difference between availability of a product as opposed to availability of made in India product in the market. He reiterated his dismay that many of the supplies for India's various festivals are seeing foreign providers whereas they have been and can be easily provided by local manufacturers. He also emphasized that ambit of 'Vocal for Local' goes well beyond buying 'diyas' on Diwali. He asked the private sector to push the factors of vocal for local and Aatmnirbhar Bharat in their marketing and branding efforts. "Take pride in the products your company makes and instil this sense of pride in your Indian customers as well. For this some common branding can also be considered", he added.

The Prime Minister highlighted the need to find new destinations for the local products. He exhorted the private sector to enhance spending on R&D and to diversify and upgrade their product portfolio. Referring to declaration of 2023 as International Year of Millets, the Prime Minister said "The demand for millets is increasing in the world. By studying the world markets, we should prepare our

mills in advance for maximum production and packaging."

The Prime Minister mentioned new possibilities due to opening up of areas like mining, coal and defence, the Prime Minister asked the participants to prepare a new strategy. "You will have to maintain global standards and you will also have to compete globally", he said.

This budget has given significant importance of MSME through credit facilitation and technology upgradation. The government has also announced a RAMP program of Rs 6,000 crore for MSMEs. The budget has also focused on developing new railway logistics products for farmers, for large industries and MSMEs. The integration of postal and railway networks will solve the problems of connectivity in small enterprises and remote areas. He said that regional manufacturing ecosystem can be strengthened by using the model of PM DevINE which has been announced for the North-East Region. Similarly, reforms in Special Economic Zone Act will provide a boost for the exports.

Shri Modi also elaborated on the impact of the reforms. He said that in PLI for large scale electronics manufacturing, target of 1 lakh crore rupees worth of production was achieved in December 2021. Many other PLI schemes are in the important stages of implementation.

The Prime Minister mentioned removal of 25 thousand compliances and auto renewal of licences, leading to significant reduction in the compliance burden. Similarly, digitization is bring speed and transparency in the regulatory framework. "From Common Spice Form to National Single Window System to set up a company, now you are feeling our development friendly approach at every step", he added.

The Prime Minister called upon the captains of manufacturing to pick up some areas and work to remove foreign dependence in that. He reiterated that such webinars are unprecedented governance steps to include stakeholder voices in the policy implementation and developing a collaborative approach for proper, timely and seamless implementation of the budget provisions for better outcomes.)

Posted On: 3 MAR 2022 by www.pmindia.gov.in

Source: https://www.pmindia.gov.in/en/news_updates/pm-addresses-dpiit-webinar-on-make-in-india-for-the-world/

:: TEXPROCIL ::

TRADE FACILITATION

Webinars organised by TEXPROCIL for Member Exporters

			
WEBINAR ON EXPORT RELATED ISSUES			
Welcome Remarks  Dr. K Selvaraju Secretary General - SIMA	Opening Remarks  Shri Sunil Patwari Vice Chairman - TEXPROCIL	Remarks  Dr. Siddhartha Rajagopal Executive Director - TEXPROCIL	Speaker  Shri A Ravi Kumar Addl. Director - TEXPROCIL

TEXPROCIL-SIMA WEBINAR

SIMA (The Southern India Mills Association) in association with TEXPROCIL conducted a Webinar on "Export Related Issues" on March 4, 2022 (Friday).

Objective of the Webinar

The objective of the Webinar was to guide the exporters on the operational issues and the latest developments in the export benefit schemes in the Foreign Trade Policy including the RoSCTL, RoDTEP, and the Duty Drawback schemes. The webinar with focus on the FAQs, aimed to address all the queries raised by the participants.

Inauguration

Dr. K Selvaraju, Secretary General, SIMA welcomed all the participants to the webinar and assured them of all the support from SIMA and TEXPROCIL in resolving their export related issues.

Shri Sunil Patwari, Vice Chairman, TEXPROCIL in his opening remarks stated that the webinar is timed well to resolve the export related issues of the exporting community. Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL, setting the context for discussions at the webinar, stressed upon the exporters to make no mistake while filling the input data as majority of issues include getting such errors rectified.

Presentation







During the webinar, Shri A Ravi Kumar, Additional Director, TEXPROCIL made a detailed presentation covering the following topics:

- > Facts related to applications under the RoSCTL / RoDTEP schemes and MEIS.
- > Important changes in the Union Budget 2022-23 related to exports & imports of textiles.
- > Import for Export Production.
- > Important Notifications issued by the CBIC, DGFT, RBI etc.
- > Risky Category Exporters.

Q & A Session

The webinar was well-attended and the major highlight was the "Q&A session" that allowed participants to seek clarification/information on various issues related to exports. All the queries were suitably addressed and the participants were also invited offline to seek guidance on specific cases.

:: TEXPROCIL ::

 	
WEBINAR E COMMERCE EXPORTS Date: Wednesday, 9 th March, 2022 Time: 3:00 P.M. to 4:30 P.M. (IST)	
KEYNOTE ADDRESS  Manoj Kumar Patodia Chairman TEXPROCIL	SPEAKER  Gaurang Vasavada Forex and Trade Consultant
SPEAKER  Vivek Vardhan Product Manager ICICI Bank Ltd.	CLOSING REMARKS  Sunil Patwari Vice Chairman TEXPROCIL
Webinar with ICICI Bank on E-Commerce Exports	
<p>At the webinar held on 9th March, 2022, Mr. Manoj Kumar Patodia, Chairman, TEXPROCIL delivered a key note address which stated the growing importance of E-Commerce in Exports. Chairman, shared that E Commerce occupies a growing share in the export trade and exporters should embrace the new-age technology more sooner than later to succeed in the overseas markets.</p> <p>This was followed by presentations made by subject matter experts, Mr. Gaurang Vasavada, Forex and Trade Consultant and Mr. Vivek Vardhan, Product Manager, ICICI Bank Ltd. The sessions covered the 3Ws: What-Where-Why of E-commerce Exports from India. Exporters were guided on how to set-up web-store and about modes of shipments and modes of payments. Experts also shared informed about banking regulations on export bills and payments.</p> <p>Mr. Sunil Patwari, Vice Chairman, TEXPROCIL, summing up the discussions, was hopeful that the information shared in the webinar will benefit exporters. Vice Chairman, appealed them to seek the Council's help without any hesitation, as and when required by them.</p> <p>:: TEXPROCIL ::</p>	

TRADE UPDATE

TEXPROCIL & CR FOREX webinar on Minimising Banking & FX costs



WEBINAR on
Minimizing Banking & FX costs
& Outlook for USDINR



Thursday, 10th March 2022 | 4.00 pm

As we continue to conduct business in an era of conflicts – whether it is the US-China trade war or the Russian invasion on Ukraine, every confrontation is adding to the cost of doing business. Merchants and firms have been in need of working capital in order to finance their commercial transactions along with reducing the risks involved in long-distance trade. In order to help exporters, reduce their banking cost and forex cost without changing their bank, TEXPROCIL and CR Forex jointly organised a webinar on “Minimizing Banking & FX costs & Outlook for USDINR” on 10th March, 2022.

Opening Remarks by Chairman, TEXPROCIL

Welcoming all those present at the webinar, Shri Manoj Kumar Patodia, pointed to the crucial linkage between international trade and the global events that are causing changes in relations between countries. He informed that as per recent reports, the Indian rupee sank to its lowest ever against the US dollar on March 7 to 76.98 per dollar as against a low of 76.92 per dollar hit in 2020.



Chairman, TEXPROCIL further added that the war between Russia and Ukraine has led to uncertainties in crude prices which continues to drive up the raw material prices. Also, in view of global risk aversion and increasing inflationary pressures, foreign investors are pulling out a significant amount of their funds from Indian assets.

He pointed out that day-by-day it is also becoming difficult to control the interest cost which continues to affect our working capital needs. Hence, the webinar was rightly timed to help our exporters understand the evolving situation especially in relation to forex volatility.

Concluding his opening remarks, Chairman, TEXPROCIL also assured everyone of all possible support from the Council on their exporting endeavours and will undertake more such interactions for the benefit of the exporting community.

Presentation by Subject Expert



The Council had invited Shri Amit Pabari, Founder & Managing Director of CR Forex as the subject matter expert for the webinar. The detailed presentation made by Shri Pabari covered the following aspects on this important subject.

Topics covered in the webinar

- How to Reduce Forex Cost – Bursting Myths
- Forward Booking Myths for Exporters
- Outlook for Currency
- Hedging Strategy for Textile Exporters

The major challenge before the presenter was that the subject was very vast to fit in the given constraints of time. However, Shri Amit Pabari made it easier for the audience by prioritising the various issues faced by the exporters and dealing them with banking and forex examples. Since almost all the participants belonged to the textile domain, the presenter focused on the hedging strategies useful for textile exporters. Further, in view of the Forex costs paid to the bank being amongst the most significant expenses borne by exporters, Shri Pabari presented the expert outlook on USD-INR in next 6 months – which may influence their decision making.

The presentation was well appreciated by all those present as - the concepts were explained in the best possible simple manner; key takeaways were offered in terms of expert views which can help the exporters to manage currency risk; and a few important cost saving techniques were discussed with examples.

Closing Remarks

Summing up the proceedings of the webinar, Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL, thanked everyone for attending the webinar on “Minimizing Banking & FX costs & Outlook for USD-INR” organised jointly by TEXPROCIL & CR FOREX.


Dr. Rajagopal further stated that in the wake of recent developments in the international trade, inflationary pressures from supply chain disruptions and Price shocks are casting an impact worldwide.



Avail of more detailed information on EXPORT MARKETS @TEXPROCIL
Please Contact: Mr. N. Ravindranathan, Director, TEXPROCIL on email: ravi@texprocil.org

TRADE UPDATE

TEXPROCIL & CR FOREX webinar on Minimising Banking & FX costs



TEXPROCIL
THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored by Government of India)

WEBINAR on
**Minimizing Banking & FX costs
& Outlook for USDINR**



CR FOREX
THE FX RISK MANAGERS

Thursday, 10th March 2022 | 4.00 pm

Opening Address	Presenter / Subject Expert	Closing Remarks	Moderator
 Shri Manoj Kumar Patodia Chairman - TEXPROCIL	 Shri Amit Pabari Founder & MD - CR FOREX	 Dr. Siddhartha Rajagopal Executive Director - TEXPROCIL	 Shri Rajesh Satam Jt. Director - TEXPROCIL

In an era where digital banking and financing are replacing traditional brick-and-mortar locations, it is equally important to look out for options that can help to reduce cost and enhance our returns from the business, he added.

In his closing remarks, Dr. Siddhartha Rajagopal brought out the fact that modern day Banking transactions are continuing to attain better efficiencies through new offerings like digital currency, blockchain technology, etc. He also pointed that along with modernization, risk aversion is also becoming important by the day.

Towards this end, Dr. Rajagopal was full of bright hopes that the webinar was able to successfully address the challenges in reducing interest rate costs, make substantial savings in Forex transactions and develop an understanding of the new RBI regulations guiding forex transactions for exports.

Conclusion

As pointed by the moderator of the webinar, Shri Rajesh Satam, Joint Director, TEXPROCIL, the topic covered three vital areas of business viz. Banking, Foreign Exchange, and Currency Outlook. The importance of these aspects for the exporting community was seen in the large expression of interest received for participation and 'Registrations' crossing the 100-mark. TEXPROCIL and FOREX teams thanked all those present for this overwhelming response.

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Interest Outlay



CR Forex Interest Calculator

Particulars	Input	Total
Forward Amount	1,00,000	1,00,000
Forward Maturity Date	31-May	
Utilisation Date	03-Mar	
Pre-utilisation days	89	
Forward Rate	77.50	77,50,000
EDC (A)	0.82	81,500
Net Rate	76.69	76,68,500
Spot on Utilisation	75.91	75,91,000
Profit/(loss)	0.78	77,500
Interest % (B)	8%	1,512
Total Cost (A+B)		83,012

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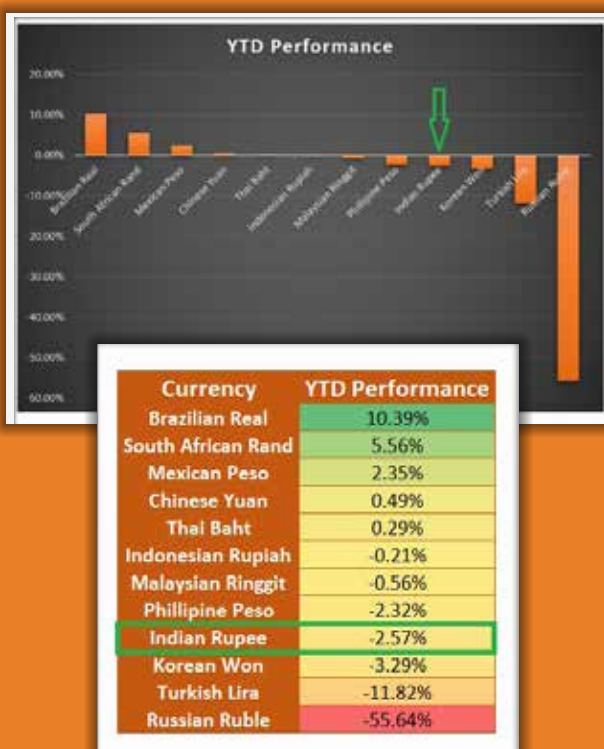
In case of any queries related to India's Free Trade Agreements please feel free to write to
Shri Shailesh Martis, Additional Director, TEXPROCIL on email: shailesh@texprocil.org



SPECIAL FEATURE

75.00 or 78.00 - Which level Rupee will hit first?

After consolidating for almost 2 years in the range of 72.30 to 77.00 zone, the Indian Rupee approached to test fresh all-time low against USD. The factors which took it from 74.50 to 77.00 mark were obviously higher crude oil prices led by the Russia-Ukraine crisis, risk-off led stronger US dollar and mayhem in the other commodity prices. However, it took a breather and jumped upto the 76.07 mark on Thursday. Probably, RBI rescued the local currency from sliding beyond 77. But how aggressive they would go in the upcoming time will be the biggest question. Currently, Rupee is the fourth-worst currency (as per Year to Date performance) amongst the peer emerging markets currency pack.



Moving forward, what lies ahead? 75 or 78 first? Let's check factors in favor of the Rupee & against the Rupee, and make a conclusion.

Factors against Rupee are as below.

- Higher oil prices could lead to widening trade deficit:**

The biggest component of the trade deficit has been the crude and thus it has remained the number one risk. India imports roughly 85% of its oil requirement and higher oil prices make payable costlier. It is said that the sensitivity of the Rupee to Brent oil turns multifold beyond \$100 mark and with the dollar too strengthens. On average, every \$10 change in crude oil leads to a 30 bps jump in Inflation and slashes 20 bps in growth rate. The ongoing havoc in oil is likely to push up India's current account deficit to near 3% of the GDP in FY23.

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- FII's relentless selling:**

From Mar-2020 to Sep-2021, FIIs invested almost \$40 in Indian markets. However, Fed's hawkish turn from October made a 'U'-turn in the flows. The withdrawal was further supported in 2022 by the soaring US inflation, and finally by the Russia-Ukraine war. Since October, they have encashed almost \$18 billion and the same story could further go on. Moving ahead, hawkish Fed, weakening domestic economic sentiment, higher oil prices, widening trade deficit and RBI's reluctance to turn hawkish could make the flow story worst. And this could go against Rupee.

- Both risk-on and risk-off sentiment support stronger USD**

The USD is the only currency that gets supported by both type of fundamental sentiment- Risk on and Risk-off. Till mid-Feb, USD was supported due to Fed's tightening tone and multiple hike stories. But post that, the Russia-Ukraine war supported the demand for USD as the US will be the least one to default. Overall, the stronger USD would be non-supportive for the EM currencies.

**SPECIAL
FEATURE****75.00 or 78.00
- Which level Rupee will hit first?**• **RBI's dovish stance on policy:**

The RBI's dovish February policy led to a sharp depreciation in the Rupee as the risk of higher inflation due to excess liquidity heightened. The central bank is expected to remain dovish for another quarter to sow the seeds of the durable economic recovery and support the government's heavy borrowings for the next financial year. Meantime, the accommodative stance could lead to a depreciation in the Rupee.

• **The only point in favor of rupee is mentioned as follows.**• **RBI's aggressive intervention:**

The RBI holds the 4th highest FX reserves in the world, with a kitty of approx. USD 630 billion. Naturally, this was piled up as a hedge against a sudden outflow of foreign investment. As outflows are dominating and that is weighing on the Rupee, RBI could try to absorb that hit on a regular basis and calm down the sliding nerves. Hence, a regular intervention by the RBI could be a position point for the Rupee.

Technically Speaking:

The given USDINR pair suggests that the pair is making higher tops and bottom, but resisted strongly under previous top near 76.95 levels. In the near future, if it crosses the 76.95 to 77.10 zone convincingly, then we could see a bigger leg unfolding towards 78. If that is also taken out then probability will increase for a move towards 79.15 levels. On the contrary side, 75.80 to 75.40 will act as a strong support zone.

**Outlook on Rupee: (Current Spot rate- 76.50)**

The vulnerability of the Rupee will lie in the fundamentals. If things don't improve globally and crude oil remains elevated above the \$100 mark, then surely basic fundamentals-widening trade deficit, higher inflation, and sluggish growth will take place. And foreign investors will remain away from the Indian market. And this all suggests a weakening bias for the Rupee over the short and medium term. With no option left, RBI could tame down a sudden fall in Rupee but had to allow it to remain in sync with fundamentals. Overall, the USDINR pair is expected to cross the double top of the 77 mark in the near term and move quickly towards 78 and then towards 79.15 over the next 3 months. The probability of testing 78 is 95% and 79.15 is 75%.



Note to Readers: The article is written by Mr. Amit Pabari, Managing Director, CR Forex. The opinions expressed in this publication are those of the author and do not purport to reflect the opinions or views of publisher.

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TRADE ANALYSIS

Potential for Exports of Cotton Textiles from India to Dominican Republic



Mr. Murali Balkrishna, Joint Director, TEXPROCIL discusses the potential of the textiles market of Dominican Rep. and the prospects for exports of Cotton textiles (Yarn, Fabrics, Madeups, etc) from India to Dominican Rep.



Imports of Cotton Textile Products by the Dominican Republic

On analysis of the imports of Cotton Yarn, Cotton Fabrics & Made-ups made from Cotton it clearly establishes that the following products need focussed attention

The analysis of imports of Cotton Textile products clearly shows that India's market share not only is low but is falling over the years. Within the category of Yarns, Fabrics & Made-ups we have identified the below HS codes for special focus

Cotton Yarn		
520710	-	Cotton Yarn (Other Than Sewing Thread), Containing 85% Or More By Weight of Cotton, Put Up For Retail Sale
520511	-	Cotton Yarn Neso, 85% Or More By Weight Of Cotton, Not Put Up For Retail Sale, Single Uncombed Yarn, Not Over 14 Nm
Besides the above the other HS codes to be considered are 520420, 520512 and 520523		
Cotton Madeups		
630710	-	Floorcloths, Dishcloths, Dusters And Similar Cleaning Cloths
630210	-	Bed Linen, Knitted Or Crocheted

Cotton Fabrics		
520819	-	Woven Fabrics Of Cotton, 85% Or More Cotton By Weight, Unbleached, Other Than Plain Weave, Neso, Weighing Not Over 200 G/M2
520919	-	Woven Fabrics Of Cotton, 85% Or More Cotton By Weight, Unbleached, Other Than Plain Weave, Neso, Weighing Over 200 G/M2
520942	-	Woven Fabrics Of Cotton, 85% Or More Cotton By Weight, Denim, Weighing Over 200 G/M2
Besides the above the other HS codes to be considered are 520959 and 520932		

Details

Strong as India's exports have been in cotton yarn in many countries, our share in the Dominican Republic in Central America leaves a lot of room for improvement. While total imports of yarn by the Dominican Republic have reduced by 35% in 2020-21 (USD 195.65 mn) over 2018-29 (USD 301.86 mn), the reduction of Indian imports during the same period is as high as 76%. From a nearly 4% (USD 11.72 million) market share we have now dropped to less than 1.5% (USD 2.75 million).

For the same period imports of Cotton Fabrics have decreased from USD 138.53 million in 2018-19 to USD 84.45 million in 2020-21. Imports from India have reduced from USD 5.21 million to USD 30.03 million during the same period.

In Made-ups the imports of 630790 from China and Hong Kong grew exponentially as imports from other countries including India remained steady

DOMINICAN REPUBLIC IMPORTS FROM WORLD - COTTON YARN - (Million US \$)

Sr. No.	Country	2018-19	2019-20	2020-21	GR 20-21/18-19	GR 20-21/19-20	Market Share 18-19	Market Share 19-20	Market Share 20-21
*	Total	301.86	275.79	195.65	-35.19%	-29.06%	100%	100%	100%
1	USA	270.67	245.71	175.68	-35.10%	-28.50%	89.67%	89.09%	89.79%
2	Indonesia	3.44	6.13	8.05	134.25%	31.32%	1.14%	2.22%	4.11%
3	S. Korea	0.79	3.26	2.75	249.12%	-15.58%	0.26%	1.18%	1.41%
4	India	11.72	8.77	2.75	-76.57%	-68.66%	3.88%	3.18%	1.40%
5	Honduras	2.41	2.65	2.38	-1.06%	-10.08%	0.80%	0.96%	1.22%
6	China	1.60	2.61	2.17	35.82%	-16.61%	0.53%	0.94%	1.11%
7	Mexico	7.03	1.89	0.46	-93.41%	-75.55%	2.33%	0.69%	0.24%
8	El Salvador	0.46	1.88	0.38	-17.32%	-80.01%	0.15%	0.68%	0.19%
9	Guatemala	1.12	0.69	0.29	-74.13%	-58.21%	0.37%	0.25%	0.15%
10	Brazil	0.19	0.19	0.19	1.50%		0.06%	0.07%	0.10%

Source: GTA

TRADE ANALYSIS

Potential for Exports of Cotton Textiles from India to Dominican Republic

DOMINICAN REPUBLIC IMPORTS FROM WORLD - COTTON FABRICS - (Million US \$)

Sr. No.	Country	2018-19	2019-20	2020-21	GR 20-21/ 18-19	GR 20-21/ 19-20	Market Share 18-19	Market Share 19-20	Market Share 20-21
*	Total	138.53	105.87	84.45	-39.04%	-20.23%	100%	100%	100%
1	USA	59.72	51.60	45.26	-24.22%	-12.28%	43.11%	48.73%	53.59%
2	China	34.61	28.25	21.63	-37.53%	-23.45%	24.99%	26.68%	25.61%
3	Honduras	4.29	1.79	3.99	-6.99%	123.19%	3.10%	1.69%	4.73%
4	India	5.21	3.95	3.03	-41.97%	-23.32%	3.76%	3.73%	3.58%
5	Taiwan	2.43	1.67	1.42	-41.49%	-14.63%	1.76%	1.57%	1.69%
6	Germany	6.07	3.92	1.27	-79.05%	-67.50%	4.38%	3.70%	1.51%
7	Dominican Republic	1.46	0.71	0.83	-42.85%	17.68%	1.05%	0.67%	0.99%
8	Brazil	1.81	0.98	0.80	-55.51%	-18.27%	1.31%	0.93%	0.95%
9	Spain	2.57	1.38	0.76	-70.52%	-45.32%	1.85%	1.31%	0.90%
10	El Salvador	0.73	1.13	0.61	-15.94%	-45.45%	0.53%	1.06%	0.73%

Source: GTA

DOMINICAN REPUBLIC IMPORTS FROM WORLD - COTTON MADEUPS - (Million US \$)

Sr. No.	Country	2018-19	2019-20	2020-21	GR 20-21/ 18-19	GR 20-21/ 19-20	Market Share 18-19	Market Share 19-20	Market Share 20-21
*	Total	121.82	119.43	264.52	117.14%	121.48%	100%	100%	100%
1	China	17.45	21.60	159.45	813.61%	638.35%	14.33%	18.08%	60.28%
2	USA	59.56	57.25	63.84	7.19%	11.52%	48.89%	47.93%	24.14%
3	Dominican Republic	17.89	15.26	13.50	-24.54%	-11.52%	14.69%	12.77%	5.10%
4	Panama	0.11	0.10	4.52	3996.82%	4466.81%	0.09%	0.08%	1.71%
5	Spain	9.37	6.80	3.91	-58.26%	-42.51%	7.69%	5.69%	1.48%
6	India	1.93	2.86	2.20	14.00%	-23.12%	1.58%	2.40%	0.83%
7	Germany	1.04	2.10	2.06	97.79%	-1.46%	0.86%	1.75%	0.78%
8	Hong Kong	0.32	0.34	1.96	516.39%	482.89%	0.26%	0.28%	0.74%
9	Mexico	1.54	2.73	1.85	19.94%	-32.36%	1.26%	2.29%	0.70%
10	Colombia	0.91	0.81	1.16	27.41%	42.78%	0.75%	0.68%	0.44%

Source: GTA

Indian exports need to focus on its traditionally strong area of Cotton Yarn as well as pickup pace in Made-ups and fabrics

DOMINICAN REPUBLIC IMPORTS FROM WORLD - COTTON TEXTILES (Yarn, Fabrics, Made-ups) - (Million US \$)

Sr. No.	Country	2018-19	2019-20	2020-21	GR 20-21/ 18-19	GR 20-21/ 19-20	Market Share 18-19	Market Share 19-20	Market Share 20-21
*	Total	121.82	119.43	264.52	117.14%	121.48%	100%	100%	100%
1	USA	389.96	136.23	246.65	-36.75%	81.05%	69.36%	27.19%	45.29%
2	China	53.67	52.45	183.25	241.45%	249.36%	9.55%	10.47%	33.65%
3	Spain	11.94	8.19	4.67	-60.90%	-42.98%	2.12%	1.63%	0.86%
5	Dominican Republic	19.35	15.97	14.33	-25.93%	-10.22%	3.44%	3.19%	2.63%
6	India	18.87	15.57	7.97	-57.74%	-48.80%	3.36%	3.11%	1.46%
7	Brazil	2.00	1.17	0.99	-50.17%	-15.34%	0.35%	0.23%	0.18%
8	Mexico	8.57	4.62	2.31	-73.04%	-50.05%	1.52%	0.92%	0.42%
9	Germany	7.12	6.01	3.34	-53.11%	-44.47%	1.27%	1.20%	0.61%
10	Honduras	6.70	4.44	6.38	-4.86%	43.63%	1.19%	0.89%	1.17%

Source: GTA

For more information on this report, please write to us on:

info@texprocil.org ; murali@texprocil.org

TEXPROCIL - The International face of Indian Cotton textiles !



TRADE ANALYSIS

Potential for Exports of Cotton Textiles from India to Dominican Republic

DOMINICAN REPUBLIC IMPORTS FROM WORLD - COTTON YARN - (Million US \$)											
Rank	HS Code	Description	Import from World			Import from India			Market Share		
			2018-19	2019-20	2020-21	2018-19	2019-20	2020-21	2018-19	2019-20	2020-21
		Total	301.86	275.79	195.65	11.72	8.77	2.75	3.88%	3.18%	1.40%
		Top 10 HS Codes	297.53	271.21	194.14	11.71	7.95	2.75	3.94%	2.93%	1.42%
1	520710	Cotton Yarn (Other Than Sewing Thread), Containing 85% Or More By Weight Of Cotton, Put Up For Retail Sale	135.27	130.34	82.67	0.32	0.24	0.21	0.24%	0.19%	0.26%
2	520511	Cotton Yarn Nesoi, 85% Or More By Weight Of Cotton, Not Put Up For Retail Sale, Single Uncombed Yarn, Not Over 14 Nm	107.96	100.69	80.10	0.33	0.23	0.00	0.31%	0.23%	0.00%
3	520613	Cotton Yarn Nesoi, Less Than 85% By Weight Of Cotton, Not Put Up For Retail Sale, Single Uncombed Yarn, Over 43 Nm But Not Over 52 Nm	6.05	6.22	6.09	0.00	0.00	0.00	0.00%	0.00%	0.00%
DOMINICAN REPUBLIC IMPORTS FROM WORLD - COTTON FABRICS - (Million US \$)											
		Total	138.53	105.87	84.45	5.21	3.95	3.03	3.76%	3.73%	3.58%
		Top 10 HS codes	92.91	74.29	66.21	3.63	3.29	2.77	3.91%	4.43%	4.18%
1	520819	Woven Fabrics Of Cotton, 85% Or More Cotton By Weight, Unbleached, Other Than Plain Weave, Nesoi, Weighing Not Over 200 G/M2	16.56	13.98	16.12	0.17	0.28	0.01	1.05%	2.00%	0.07%
2	520919	Woven Fabrics Of Cotton, 85% Or More Cotton By Weight, Unbleached, Other Than Plain Weave, Nesoi, Weighing Over 200 G/M2	25.49	18.35	14.55	0.78	0.45	0.61	3.05%	2.45%	4.16%
3	580620	Narrow Woven Fabrics Nesoi Not Over 30 Cm In Width, Containing 5% (Wt.) Or More Of Elastomeric Yarn Or Rubber Thread	17.41	15.15	11.69	0.00	0.09	0.05	0.01%	0.59%	0.45%
DOMINICAN REPUBLIC IMPORTS FROM WORLD - COTTON MADEUPS - (Million US \$)											
		Total	121.82	119.43	264.52	1.93	2.86	2.20	1.58%	2.40%	0.83%
		Top 10 HS codes	108.90	105.97	255.01	1.57	2.33	1.77	1.44%	2.20%	0.69%
1	630790	Made-Up Textile Articles, Nesoi	16.54	14.53	172.21	0.11	0.27	0.59	0.65%	1.85%	0.34%
2	631090	Used Or New Rags, Scrap Twine, Cordage, Rope And Cables, And Worn-Out Articles Of Twine, Cordage, Rope Or Cables, Of Textile Materials,	60.75	61.26	58.46	0.00	0.00	0.00	0.00%	0.00%	0.00%
3	630710	Floorcloths, Dishcloths, Dusters And Similar Cleaning Cloths	3.03	5.71	6.86	0.00	0.00	0.00	0.04%	0.08%	0.01%

As can be seen from above tables:

- In a rare instance all the HS Lines of the Top 10 HS codes imported by the Dominican Republic fall under the purview of the Council. The top 2 HS Codes of 520710 and 520511 contribute to more than 80% of the value of imports of the Top 10 HS codes, which in turn are more than 95% of the total imports of yarn by the Dominican Republic.

India should mainly focus on these two product lines and boost their exports of these items.

- 7 HS Lines in the Top 10 HS codes imported in Cotton Fabrics by the Dominican Republic fall under the purview of our Council. Of these 5 HS Lines 520819, 520919, 520942, 520959 and 520932 are where the Cotton content is more than 85% which contribute to more than 66% of the value of the Top 10 Imported products by the Dominican Republic. Only in 520942 is our market share nearly 17%. In all the others we have market shares between 0 to 4%.

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POLICY UPDATES

Important Notifications on Policies & Procedures



Mr. A. Ravi Kumar, Additional Director, TEXPROCIL can be contacted for any clarifications, if required, on the herein shared notifications issued recently by the Council. The Member companies are appealed by the Council to send their suggestions sought on the various issues.



DGFT Helpdesk for Russia-Ukraine related International Trade Issues

Circular No. EPS/123/2021-22 | E-Serve No.: 42 | Mar. 2, 2022

Dear Member,

DGFT has issued Trade Notice No.36/2021-2022 dated 25/02/2022, according to which "Department of Commerce and DGFT have undertaken to monitor the status and related difficulties being faced by stakeholders on Russia/Ukraine trade related issues". In this regard, the Department of Commerce/ DGFT has operationalised a Helpdesk to support and seek suitable resolutions to issues related to India's International Trade in this regard with immediate effect.

A copy of Trade Notice No.36/2021-2022 dated 25/02/2022 is enclosed herewith ([Click here](#)).

You are requested to kindly take a note of the above and do the needful.

Regards,

Dr. Siddhartha Rajagopal
Executive Director
::TEXPROCIL::

Extension of last date to file applications online under MEIS, RoSCTL and RoSL Schemes

Circular No. EPS/126/2021-22 | E-Serve No.: 48 | Mar. 8, 2022

Dear Member,

DGFT has issued Notification No. 58/ 2015-20 dated March 7, 2022 to extend the last date for filing applications for duty credit scrips online under MEIS till 30.4.2022 and for duty credit scrips under the RoSCTL and RoSL schemes till 15.3.2022.

A copy of DGFT Notification No. 58/ 2015-20 dated March 7, 2022 is enclosed herewith. ([Click Here](#))

You are requested to please take a note of the above and do the needful.

Regards,

Dr. Siddhartha Rajagopal
Executive Director | TEXPROCIL

Interest Equalization Scheme

Circular No. EPS/127/2021-22 | E-Serve No.: 49 | Mar. 9, 2022

Dear Member,

RBI has issued Notification dated March 8, 2022 to extend the Interest Equalization scheme for Pre-Shipment and Post-Shipment Rupee Export Credit till March 31, 2024 or till further review, whichever is earlier.

Also, the rate of interest subsidy has been revised under the scheme. It will now be 3 per cent for all products exported by manufacturer exporters and 2 per cent for manufacturer exporters and merchant exporters exporting products covered under 410 notified HS lines. Further, the scheme has been extended with retrospective effect from 1/10/2021.

A copy of RBI Notification dated March 8, 2022 is enclosed herewith. ([Click here](#))

You are requested to please take a note of the above and do the needful.

Regards,

Dr. Siddhartha Rajagopal
Executive Director | TEXPROCIL

Featured Textile Fairs

E-Serve No.: 52 | Mar. 15, 2022

Dear Member,

A list of featured textile fairs (non-MAI) being held in various countries during the year 2022 is given in the attachment ([Click here](#)). Weblink for each of the Fairs is also mentioned in the last column of the Table.

Members may like to participate in some of the Fairs and explore business opportunities in markets of their interest. Kindly let us know if you require further details in this regard.

Regards,

N Ravindranathan
Director | TEXPROCIL



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Please Contact: GREIVANCE REDRESSAL CELL
on email: ravikumar@texprocil.org

NEWS IN PICTURES

Visual Coverage on TEXPROCIL Events

TEXPROCIL @ Meeting with Government Officials (15th March, 2022)



Met the Hon'ble Minister of State for Textiles, Ms Darshana Vikram Jardosh at Parliament House alongwith E.D Texprocil, Shri Neeraj Jain, Shri Harish Anand from Vardhman Industries and apprised her about the urgent need to remove the duty on Cotton.



Shri Manoj Patodia, Chairman Texprocil along with E.D, Texprocil and Shri Neeraj Jain, Shri Harish Anand of Vardhman Industries met Shri Sudhir Kumar, Advisor (Industries) Niti Ayog, today (15th March) and discussed the need to remove import duty on Cotton.



Shri Manoj Patodia, Chairman Texprocil met Secretary Textiles, Shri Upendra Singhji along with E.D Texprocil, Shri Neeraj Jain and Shri Harish Anand from Vardhman Industries and discussed the export performance during the current year, target for next year and also policy interventions to remove duty on raw cotton, take steps to increase production and yield of Cotton, include Home Textiles in the Notification permitting duty free imports of trimmings and embellishments and need to extend ROSCTL Rates to items of bedding in HS-9404 and Cotton Bags in HS 4202.

Shri Manoj Patodia, Chairman Texprocil met Ms Shubhra, Trade Advisor, MOT along with ED, Texprocil and apprised her about the various issues affecting exports and the need to continue with the present level of support in terms of ROSCTL and RODTEP Rates.



International Women's Day Celebrations @TEXPROCIL (8th March, 2022)

(Seen in pic. below) Shri Manoj Kumar Patodia, Chairman, TEXPROCIL along with Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL felicitating the Women Employees during the International Women's Day celebrations at the Council's H.O. in Mumbai on 8th March, 2022 and encouraging them to keep up their good work at the Council.



TRADE NOTIFICATION

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Advertisement Package for promoting products and solutions in the E-publications of TEXPROCIL

Dear Madam/Sir,

As a part of TEXPROCIL's knowledge sharing initiatives, the Council is coming up regularly with various E-publications. The circulation of these publications, averaging to over 3000 avid readers, includes the Council's strong database of 2,000 nos. membership comprising manufacturers, exporters, traders of Indian cotton fibre, yarn, fabrics and madeups range of products. The readership database also includes the contacts of textiles trade associations, government representatives, foreign missions, etc. which are being updated from time to time.

The Council has planned to offer an 'Advertisement Package' for the various E-publications with a view to enhance the exposure of products and solutions being offered by various entities. We request you to kindly consider the advertisement opportunity as per details attached.

E-publication details are as follows:

1. **E-Newsletter** – Published every fortnight – Launch of New Volume in the last fortnight of January 2021.

2. **IBTEX** – Published daily – Includes news clippings on articles of interest in T&C appearing in various publications.

Advertisement Package details are given below this column.

For further clarifications you may like to advise your office to kindly write to Mr. Rakesh Chinthal, IT Officer/ Mr. Rajesh Satam, Joint Director on email: rakesh@texprocil.org / rajesh@texprocil.org.

For queries related to booking your advertisement kindly write to Mrs. Mrunal Sawant on email: mrunal@texprocil.org.

We look forward to receiving your enquiries / confirmation for availing the advertisement opportunity in E-publications of TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

:: TEXPROCIL ::

ADVERTISEMENT PACKAGE (For Advertisement in TEXPROCIL E-PUBLICATIONS)

TEXPROCIL E-NEWSLETTER (FORTNIGHTLY)

Ad. Option	One Issue	Six issues	Twelve Issues	Twenty Four Issues (BEST OFFER)
Double Spread	Rs. 12,000	Rs. 61,200	Rs. 1,15,200	Rs. 2,16,000
Quarter Page	Rs. 2,000	Rs. 10,200	Rs. 19,200	Rs. 36,000
Half Page	Rs. 3,000	Rs. 15,000	Rs. 28,500	Rs. 54,000
Full Page	Rs. 5,000	Rs. 25,500	Rs. 48,000	Rs. 90,000

IBTEX E-NEWS CLIPPINGS (DAILY)

Ad. Option	Three Months	Six Months	Twelve Months	Twenty Four Months (BEST OFFER)
Click-on-Logo	Rs. 15,000	Rs. 25,000	Rs. 50,000	Rs. 90,000

For more information
please contact:

Rajesh Satam,
Joint Director
The Cotton Textiles
Export Promotion
Council
5th floor,
Engineering Centre,
9, Mathew Road,
Mumbai – 400 004 India
T. 91-22- 49444000
2363 2910 to 12
F. 91-22-23632914

Email
rajesh@texprocil.org
Website
www.texprocil.org

TRADE NOTIFICATION

TEXPROCIL MEMBERSHIP SATISFACTION SURVEY

Dear Member,

Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.

COMPANY INFORMATION

Name of the Company	:	
Contact Person & Designation	:	
TEXPROCIL Membership (RCMC) No.	:	
Email Address & Website	:	

1) Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.*
1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.)

Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership	<input type="text"/>	Publication: E-Newsletter	<input type="text"/>	Intl. Fairs & Events	<input type="text"/>	Certificate of Origin	<input type="text"/>	Interactive Website	<input type="text"/>
Membership Renewal	<input type="text"/>	E-serve	<input type="text"/>	Seminars & Workshops	<input type="text"/>	Grievance Redressal Services	<input type="text"/>	E-News Clippings	<input type="text"/>
RCMC Amendment	<input type="text"/>	Circulation Trade Enquiries/ Award	<input type="text"/>	MDA/MAI Schemes	<input type="text"/>	Information on Exim policy/ Amendment DBK	<input type="text"/>	Information Disseminated	<input type="text"/>

2) a. Are you generally satisfied with the services actively availed by your company and marked above? Tick (✓)	YES	<input type="text"/>	NO	<input type="text"/>
b. If you have replied 'no' above, please suggest how the Council can improve the services (use additional sheet if required)	Suggestions:			

3) How is your company benefitting from the Exhibitions / BSMs being organized by the Council? Tick (✓)	Accessing new Markets	<input type="text"/>	Generating additional business	<input type="text"/>
Others (Pls. Specify):	Making new Contacts (Trade Enquiries)	<input type="text"/>	Any Others	<input type="text"/>

4) How is your company benefitting from the Export Facilitation services being provided by the Council?	Information on Export Policy / Procedures	<input type="text"/>	Responses to various EXIM queries	<input type="text"/>
Others (Pls. Specify):	Redressal of Trade related grievances	<input type="text"/>	Any Others	<input type="text"/>

5) Have you recommended TEXPROCIL Membership to other companies? Tick (✓)	YES	<input type="text"/>	NO	<input type="text"/>
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6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? (use additional sheet if required)	Suggestions:
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*Kindly ignore this feedback form, if you have already responded.

TRADE NOTIFICATION

TEXPROCIL MEMBERSHIP Annual Renewal Subscription

The Annual Renewal Subscription for the financial year 2021-22 has become due for payment from 1st April 2021. **The Annual Renewal Subscription charges are as follows:**

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right)	11000/-	1980/-	12980/-
Registered Textile Exporter	6000/-	1080/-	7080/-

We would request you to kindly renew your membership by sending us the Annual subscription for the year 2021-2022 by way of Multicity cheque or Demand Draft in favour of 'The Cotton Textiles Export Promotion Council' payable at Mumbai or by Neft Transfer as per below bank details:

Account Name	The Cotton Textiles Export Promotion Council
Bank	Axis Bank Ltd.
Branch	Charni Road Branch, Mumbai-400004
Account No.	920010074659407
IFSC Code	UTIB0002274

After transferring the payment, send the details of online payment along with a scanned copy of Bank Payment Advice by Email in the following format on: smitta@texprocil.org

Company Name	
Registration No.	
GST No.	
UTR No.	
Date of Transaction	
Name of Bank	
Amount of Transfer	
WhatsApp No.	(To receive handy and timely information from TEXPROCIL)

Renewal of RCMC

On expiry of Registration-Cum-Membership Certificate (RCMC) on or before 31.03.2021, following steps to be followed: Upload self-attested scanned copies of the following documents online on TEXPROCIL's website (www.texprocil.org) through Member login and send a renewal request by Email on the Email ID smitta@texprocil.org (In case the RCMC has expired) :

- [1] Copy of your Import-Exporter Code (IEC)
- [2] In case of Manufacturer Exporter, a copy of Manufacturing Licence (MSME/SIA)
- [3] In case of changes in Partners, a copy of revised deed of partnership
- [4] In case of changes in Directors, a copy of DIR-12 or Board Resolution for those who have resigned or newly appointed.
- [5] Copy of old RCMC
- [6] Copy of GST Registration Certificate (if not submitted earlier)
- [7] Payment advice of Annual Subscription for the year 2021-2022

Or

Alternatively, send self-attested scanned copies of the above documents by Email on: smitta@texprocil.org

We solicit your support and co-operation in the matter and request you to please renew your membership with the Council at the earliest. This will also enable you to avail of uninterrupted benefits under the Foreign Trade Policy 2015-20 which has now been extended till September 30, 2021.

:: TEXPROCIL ::