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TEXPROCIL & NEWSLETTER



A Fortnightly Publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA



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A 'record 88 days' taken by India for signing the 'historic pact' with UAE is a 'rarest of rare' achievement - TEXPROCIL, Chairman

INDIA & UAE - CEPA signed on 18 February, 2022



Shri Piyush Goyalji, Hon'ble Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution and Textiles (2nd from right), being greeted at the "India-UAE CEPA signing ceremony" held in New Delhi on 18th February, 2022 by Shri Manoj Patodia, Chairman, TEXPROCIL (Centre), Shri KK Lalpuria, Chairman, TEXPROCIL Madeups Sub-committee and ED & CEO of Indo Count Industries Ltd. (extreme right) and Dr. Siddhartha Rajagopal, ED, TEXPROCIL (extreme left) along with Shri Updeep Singh, President and CEO of Sutlej Textiles (2nd from right) and Shri Anil Rajvanshi, Sr. Vice President of Reliance Industries Ltd. (2nd from left).



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Indian Cottons, Global Reach

Editorial

Dear Reader,



Dr. Siddhartha Rajagopal
Executive Director

The 18th day of February 2022 saw India signing the historic pact with UAE within a record span of 88 days. The CEPA is aimed at boosting goods trade to US\$ 100 billion over next five years.

The pact - as highlighted by Shri Piyush Goyalji, Minister of Commerce and Industry, Consumer Affairs, Food, and Public Distribution and Textiles - sees many firsts including strict rules of origin and safeguard mechanism against surge in imports.

The Commerce & Industry Minister added that the agreement also had a permanent safeguard mechanism which can be resorted to in a situation of sudden surge in imports along with strict rules of origin, which will prevent products from other countries through the CEPA route. The coverage on this important development vide posts by Ministry of Commerce and Prime Minister's Office appear in the 'Press Release' column at the start of this issue.

In view of the emerging opportunities for Indian textiles in Thailand, TEXPROCIL along with the Embassy of India, Bangkok, organised a virtual India Thailand Textile Cooperation and BSM Session between 15 Indian suppliers of yarns, fabrics and home textiles and Thai importers on 4th February 2022 over Zoom Platform to explore exports of cotton textiles to Thailand. The event was supported by Thai Chamber of Commerce & Board of Trade of Thailand, Thai Weaving Industry Association and Committee of Textiles Industry Club, the Federation of Thai Industries; and the India-Thai Chamber of Commerce.

In the 'Trade Facilitation' column, Shri Shailesh Martis, Additional Director, TEXPROCIL discusses the potential of Thailand market for export of textile and clothing products from India.

The 'Trade Analysis' column in the present issue covers the potential of the textiles market of Chile and the prospects for exports of Cotton textiles

(Yarn, Fabrics, Madeups, etc.) from India to Chile. Based on the analysis done at the Council, Shri Murali Balkrishna, Joint Director, TEXPROCIL informs that in order to increase the value of overall exports of Cotton Textile Products to Chile, India must focus on increasing our exports of Cotton Fabrics and restore our share in Made-ups where we are giving way to competition from USA, Mexico and Israel.

Advocating the Government led reforms to create a conducive economic environment and provide infrastructural support for our textile and apparel industry, the Council continues to guide the textile fraternity on the latest updates in the "Policy and Procedures" framework. The 'Policy Update' column of this issue features important notifications issued by the Council to our Members. Mr. A. Ravi Kumar, Additional Director, TEXPROCIL can be contacted for any clarifications, if required, on the policy related matters.

Friends, the buoyancy in the financial markets, easing of trade, and travel restrictions are growing signs of the world emerging slowly out of the pandemic triggered economic crisis. The Council participated in the 18th Intl. Istanbul Yarn Fair - 2022 held at Istanbul, Turkey during 24-26, Feb. 2022.

The 'News in Pictures' column of this issue a glimpse of the 'Istanbul Yarn Fair 2022' and also presents a glimpse of TEXPROCIL officials attending a meeting with Hon'ble Minister for Commerce & Industry and Textiles with key stakeholders on 21st February in Mumbai. The major aim of this meeting was to finalize the terms of interim agreement with Australia.

We do hope that you find reading this edition of the E-Newsletter worthwhile.

We welcome your valuable feedback on the present edition and also invite contributions in the form of short articles on matters relevant to trade and industry.

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Chairman's Page

Dear Friends,



Shri Manoj Patodia
Chairman

A “record 88 days” taken by India for signing the free-trade agreement (FTA) with the UAE is a “rarest of rare” achievement. The swiftest deal in the country’s known history – has helped to earn the recognition of being a “negotiating marvel” amongst progressive nations in the world. The Comprehensive Economic Partnership Agreement (CEPA) signed by India and the United Arab Emirates (UAE) on February 18 is proving itself to be a historic one in many ways.

The mega deal was signed during a virtual summit meeting between Hon’ble Prime Minister of India Shri Narendra Modi and Crown Prince of Abu Dhabi Sheikh Mohamed bin Zayed Al Nahyan. The pact aims to boost goods trade to US\$ 100 billion over next five years from USD 45 billion at present.

The entire textile sector is indebted to Hon’ble Prime Minister, Shri Narendra Modi, and we profusely thank him for signing the historic pact. Our thanks are also due to the Commerce & Industry and Textiles Minister Shri Piyush Goyalji and his team at the Ministry for giving a boost to textile exports through this deepening engagement.

The long span elapsed in negotiating trade deals, with the United Kingdom, Australia and the European Union (EU), raised doubts about India’s appetite for any trade deal.

“India is keen to do trade” – the country has spelt this message to all its prospective partners by signing the CEPA with UAE within the shortest span. This clearly signals India’s intention of an ‘image makeover’ and readiness to achieve greater heights in trade relations with nations across the world.

ABOUT INDIA-UAE CEPA

The trade pact is based on the principles of – rules based fair trade, engagement with spirit of reciprocity and with determination to benefit people and businesses of both countries. The CEPA also has many firsts including strict rules of origin and safeguard mechanism against surge in imports.

The Gulf country is India’s third-largest trading partner and the second-largest export destination, after the US. While India is the UAE’s second-largest trading partner and the largest in terms of exports.

The trade pact is expected to benefit around USD 26 billion worth of Indian products that are subject to 5 per cent import duty by the UAE. Customs tariffs on nearly 80 per cent of the goods, which account for 90 per cent of India’s exports to the Gulf nation by value, will be removed by the UAE. Exports of Textiles and Clothing will be duty free into the UAE. India expects CEPA to generate 10 lakh jobs across labour-intensive sectors including textiles.

To maintain the momentum of the ongoing negotiations, the country aims to enter into an alike agreement with the Gulf Cooperation Council (GCC) during the current year itself. Following similar lines, on 10th February 2022, India and Australia set an ambitious 30-day deadline to finalize an interim agreement so that the Comprehensive Economic Cooperation Agreement (CECA) is concluded within the coming year.

India-Australia CECA

Towards finalizing an interim agreement with Australia, Shri Piyush Goyal, Minister of Commerce and Industry, Consumer Affairs, Food, and Public Distribution and Textiles held an interactive meeting with key stakeholders including TEXPROCIL on 21st February in Mumbai.

I along with Shri Sunil Patwari, Vice Chairman, Shri KK Lalpuria, Chairman - Madeups Sub-committee, Shri Paras Jain, Vice President Commercial at Welspun Corp. Ltd., Dr. Siddhartha Rajagopal, Executive Director of the Council and a few leading industry members attended the meeting.

At the meeting, we reiterated the fact that India has offensive interests particularly in Made up items like bed and bath linen, toilet and kitchen linen, curtains, pillow covers, quilts etc. Hence removal of tariff barriers will lead to doubling of exports of these items in the next two years.

Further, Australia has no major manufacturing activity either in the form of spinning, weaving, dyeing / printing / processing and hence depends mainly on imports to meet the demand for textiles and clothing which they are sourcing principally from China.

An important factor affecting export growth from India is the lack of direct sailings from India to Australia which increases the lead time for delivery of goods to retail stores. On the other hand, goods from China reach within 15 days.

Trade Performance

Friends, CEPA & CECA are helping to improve our trade performance by accelerating the integration of Indian producers with global supply chains.

In fact, the preliminary data released by Ministry of Commerce has shown that outbound shipments for the week during February 15-21 grew by 27 per cent as compared to the same period last year.

As per the data, the country’s merchandise exports rose by 26.4 per cent to USD 25.33 billion during February (till February 21) on account of healthy performance by sectors including textiles. The exports during the same period last year stood at USD 20.04 billion.

The data shows that exports of cotton textiles during the period April- January 2021-22 have reached a level of USD 12.67 billion recording a growth of almost 50 per cent over the same period in 2019-2020.

The trends indicate that order flows and outbound shipments can be further improved by negotiating favourable market access for the textile and apparel (T&A) industry. Recognizing this, the Government is negotiating trade deals with leading trading partners like European Union (EU), Australia, Canada, United Kingdom (UK) and Israel. Amongst these, negotiating early agreements with UK, EU, Canada can prove to be game changers for our Fabrics and Made ups sectors.

Trade Facilitation

Payment Issues in trade with Bangladesh - The Council has been receiving representations with regard to difficulties faced by our member companies exporting yarn and fabrics to Bangladesh on account of delay in receiving payments against post-shipment documents under L/Cs issued by the banks in Bangladesh. There have also been cases of non-receipts of payments after the buyer takes delivery of the cargo.

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Chairman's Page



The Council took up the issue with the office of the High Commission of India (HCI) in Dhaka, Bangladesh and was informed that all the genuine L/C related trade disputes are actively being taken up with the concerned banks and the buyers. The HCI, Dhaka has also informed the Council that out of 30 L/C related complaints received during the last year 27 have already been resolved and payments have been made and the remaining 3 cases have also been partially resolved.

Further, the HCI, Dhaka has advised the exporters to inform them in writing about such cases by furnishing the details in a separate Proforma (https://www.hcidhaka.gov.in/pdf/pdf_1782021.pdf) available on 'Trade-Disputes' section under the 'Trade & Investment' menu on the website of HCI, Dhaka (<https://www.hcidhaka.gov.in/>). Members are advised to take a note of the above and in case of payment related issues in exports to Bangladesh, they may kindly furnish the details on the website of HCI, Bangladesh, under intimation to TEXPROCIL.

Way forward

Friends, the buoyancy in the financial markets, easing of trade, and travel restrictions are growing signs of the world emerging slowly

out of the pandemic triggered economic crisis.

The pandemic has in many ways taught us to focus on new strategies to repurpose production lines, diversify supply chains, and efficiently meet working capital requirements.

The path to recovery requires all of us to develop a manufacturing eco-system in the future that can support better adaptation to the emerging globalised digital economy.

On the domestic front, the success of startups and unicorns, continue to offer exemplary ideas that should be able to change the way we have conducted businesses in the years gone by.

Similarly, on the export side, the efforts to gain favourable access to newer markets in the world are bearing fruition. The country now needs to focus on developing efficiencies in delivery mechanisms, and improving connectivity with global value chains.

Going forward, greater technology adoption, improved digital transactions and focussed marketing on e-commerce platforms can certainly boost the chances of survival, recovery, and further growth for the entire textile sector.

:: TEXPROCIL ::

**PRESS
RELEASE****INDIA & UAE sign the Comprehensive
Economic Partnership Agreement (CEPA)**

India and UAE sign the historic CEPA aimed at boosting goods trade to US\$ 100 billion over next five years

India and UAE are natural partners with many complementarities, says Shri Piyush Goyal

India- UAE CEPA sees many firsts including strict rules of origin and safeguard mechanism against surge in imports

CEPA to generate 10 lakh jobs across labour-intensive sectors including Textiles & Apparel

H. E. Touq Al Marri , Minister of Economy (UAE) terms the CEPA as a momentous new chapter in the shared history between the two nations

Press Release On: 18 FEB 2022 by Ministry of Commerce

India and UAE signed the historic Comprehensive Economic Partnership Agreement (CEPA) aimed at boosting the merchandise trade between the two countries to US\$ 100 billion over next five years. The deal was signed during the virtual summit meeting between Hon'ble Prime Minister of India, Shri Narendra Modi and H.E. Sheikh Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi.

Addressing the joint press conference with Mr. Abdulla bin Touq Al Marri, Minister of Economy (UAE) and Dr. Thani Al Zeyoudi, Minister of State for Foreign Trade, Shri Piyush Goyal said that India, celebrating its 75 years of independence and UAE, celebrating 50 years of its foundation were at an appropriate time to reset the relationship between two nations and take it to greater heights than ever before.

The Minister observed that both India and UAE are natural partners with several complementarities and hardly any elements of competitions. He said that both nations believed in rules based fair trade, in engaging with each other in a spirit of reciprocity and were determined that people and businesses of both countries must mutually benefit from the deepening engagement.

Shri Goyal emphasized that the Agreement was not an interim arrangement but a complete and comprehensive economic partnership finalized in the shortest possible time in history. He said that the agreement covered the widest possible array of subjects from free trade to digital economy to government procurement and several other strategic areas of mutual interest. He complemented the teams on both sides for their commitment and their dedication and for successfully concluding one of the most balanced, fair and equitable agreements in just 88 days, working in a spirit of brotherhood and friendship understanding each other's sensitivities.

Emphasizing that CEPA would generate 10 lakh jobs across multiple labour-intensive sectors, the Minister said that major sectors like gems and jewellery, textiles, leather, footwear, furniture, agriculture and food products, plastics, engineering goods, pharmaceuticals, medical devices, sports goods etc. will benefit from this deal and create large scale, employment for our young boys & girls.

Shri Goyal said that there were many firsts in the CEPA agreement. He said that UAE had agreed to automatic registration and market authorization for Indian medicines in case of their regulatory approval in developed countries such as USA, EU, UK and Japan. The Commerce & Industry Minister added that the agreement also had a permanent safeguard mechanism which can be resorted to in a situation of sudden surge in imports along with strict rules of origin, which will prevent products from other countries through the CEPA route.

Addressing the gathering, H. E. Touq Al Marri, Minister of Economy (UAE) termed it as a momentous new chapter in the shared history between the two nations. He added that the India-UAE CEPA is a milestone in the relationship between India and UAE and has been built on decades of enterprise and aspires to establish a new era of progress and prosperity for the people of both nations.

He highlighted the longstanding cultural and economic relationship between the two nations and said that India was the first nation UAE chose to partner with in the post pandemic world. Speaking on the occasion, H.E Thani Al Zeyoudi, Minister of State for Foreign Trade also expressed his appreciation to the teams from both sides for the early conclusion of the CEPA. He added that if our investors, entrepreneurs and businesses engage with each other with a sense of purpose, there is no limit to what can be achieved.

Several other agreements were also signed today between the two nations, including an MoU between APEDA and DP World & Al Dahra on the UAE side regarding "Food Security Corridor Initiative" and an MoU between GIFT city (IFSCA) and Abu Dhabi Global Market (ADGM).

Posted On: 18 FEB 2022 by PIB Delhi

**Source: DJN/AM/PK/MS - Ministry of Commerce & Industry
:: TEXPROCIL ::**

PRESS RELEASE

INDIA-UAE VIRTUAL SUMMIT



TEXPROCIL Officials attended the Dinner Meet organised in honour of High Level delegation from UAE arrived in India for "CEPA signing ceremony". Seen in pic. (Left) Shri Manoj Patodia, Chairman, TEXPROCIL extending his congratulations to both sides for signing this historic pact. Also seen in pic. (Right) TEXPROCIL Officials & leading industry members attending the meeting.

INDIA-UAE VIRTUAL SUMMIT

Press Release On: 18 FEB 2022 by Prime Minister's Office

Hon'ble Prime Minister Shri Narendra Modi and Crown Prince of Abu Dhabi HH Sheikh Mohammed bin Zayed Al Nahyan held a Virtual Summit earlier today. Both leaders expressed deep satisfaction at the continuous growth in bilateral relations in all sectors.

Hon'ble Prime Minister and His Highness the Crown Prince issued a Joint Vision Statement "Advancing the India and UAE Comprehensive Strategic Partnership: New Frontiers, New Milestone". The Statement establishes a roadmap for a future-oriented partnership between India and UAE and identifies focus areas and outcomes. The shared objective is to promote new trade, investment and innovation dynamic in diverse sectors, including economy, energy, climate action, emerging technologies, skills and education, food security, healthcare and defence and security.

A major highlight of the Virtual Summit was the signing and exchange of the India-UAE Comprehensive Economic Partnership Agreement (CEPA) by Minister of Commerce and Industry Shri Piyush Goyal and Minister of Economy of UAE, H.E. Abdulla bin Touq Al Marri in the virtual presence of the two Leaders. The Agreement will provide significant benefits to Indian and UAE businesses, including enhanced market access and reduced tariffs. It is expected that the CEPA will lead to increase in bilateral trade from the current USD 60 bn to USD 100 bn in the next 5 years.

The two Leaders also released Joint Commemorative Stamp on the occasion of 75th anniversary of India's independence and 50th year of UAE's foundation. Two MOUs signed between Indian and UAE entities were also announced during the Summit. These are, MOU between APEDA and DP World & Al Dahra on Food Security Corridor Initiative and MOU between India's Gift City and Abu Dhabi Global Market on cooperation in financial projects and services. Two other MOUs - one on cooperation in Climate Action and the other on Education have also been agreed between the two sides.

Prime Minister thanked His Highness Crown Prince of Abu Dhabi for taking care of the Indian community during Covid pandemic. He also invited him to pay an early visit to India.

Posted On: 18 FEB 2022 by PIB Delhi

Source: DS - Prime Minister's Office

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INDIA & UAE sign the Comprehensive Economic Partnership Agreement (CEPA)

Seen below is the full page advertisement released by
TEXPROCIL in Economic Times & Business Standard

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Hon'ble Prime Minister of India

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TRADE FACILITATION

Report on Virtual India-Thailand B2B Session



Mr. Shailesh Martis, Additional Director, TEXPROCIL reports on the India-Thailand B2B Session organised by TEXPROCIL and the evolving prospects for exports of textile & clothing products from India to Thailand.



In view of the emerging opportunities for yarns, fabrics and home textiles in Thailand, TEXPROCIL along with the Embassy of India, Bangkok, the Thai Chamber of Commerce & Board of Trade of Thailand, Thai Weaving Industry Association and Committee of Textiles Industry Club, the Federation of Thai Industries; and the India-Thai Chamber of Commerce, organised a virtual India Thailand Textile Cooperation and BSM Session between 15 Indian suppliers of yarns, fabrics and home textiles and Thai importers on 4th February 2022 over Zoom Platform to explore exports of cotton textiles to Thailand.

T&A INDUSTRY OF THAILAND

The textile and apparel industry of Thailand plays a key role in the country's GDP and export revenue. Thai textile industry constitutes more than 2,000 garment firms and an almost equal number of textile firms, most of which are located around Bangkok and eastern Thailand. It also excels in the latest trend of eco-friendly finishing, dyeing & printing services, which meet global standards.

Domestic consumer demand is lower in the Thai textile and garments industry, due to lower purchasing power, which is compelling the players to explore foreign markets to sell their textile and apparel products. Also, the textile industry in the country faces a shortage of raw materials. This offers an excellent opportunity for export of textiles in Thailand.

INAUGURAL SESSION OF ONLINE BSM

Her Excellency, Ms Suchitra Dorai, Ambassador of India to Thailand; Mr Phairush Burapachaisri, Vice Chairman, Thai Chamber of Commerce & Board of Trade of Thailand, Mr Armarin Srisuponvanit, President of Thai Weaving Industry Association and Committee of Textiles Industry Club, the Federation of Thai Industries; Mr Ravi Sehgal, President, India-Thai Chamber of Commerce and Shri Manoj Patodia, Chairman Texprocil were the main speakers at the Inaugural Session.

In his Welcome Address, Shri Manoj Patodia, Chairman Texprocil said that due to a serious disruption in the supply chain owing to the pandemic and with India ranking high in sourcing of raw material like cotton and cotton yarn into Thailand, there was tremendous potential to make a significant increase in the exports of cotton textiles, given that India manufactures high quality woven, knitted and denim fabrics & home textiles.

He also mentioned that the existing supply chains have come under stress and the BSM interactive meeting is a step in the correct direction to reinforce and strengthen our trade relationship.

In her Special Address, H.E. Ms Suchitra Dorai mentioned that India and Thailand have had very close relationships in trade and commerce with the economic cooperation extending through the India-ASEAN FTA as well as the Early Harvest Scheme finalized in 2004.

She also mentioned that Indian textiles especially fabrics have a good potential in Thailand as India's share in fabrics in Thailand's imports is just 3.7%. She also said that Indian fabrics have had lasting impression in Thai as well as world markets due to its quality and variety. She hoped that with India having a 100% FDI policy the virtual BSM would provide a platform to establish links for trade and investment collaboration.

Mr Phairush Burapachaisri said that India and Thailand's ties in economy and culture goes back to the late 1940s and that India is Thailand's largest trading partner in SE Asia with good potential in textile. He mentioned that it would be beneficial if India considers re-entering the RCEP as it would provide Thailand with sourcing options.

Due to the supply chain disruptions, multiple demands have been created especially in medical sector, he said. He stated that Thailand has realized the importance of sustainability and inclusiveness which are driving our economies and also suggested to increase quality and product value while also follow the mantra of reduce, reuse and recycle industrial waste. He hoped that cooperation in AI technology and production precision will elevate our respective textile industries. He also wanted the Webinar to broaden the possibility of increasing trade and investment between two countries.

Avail of more detailed information on Thailand Textile & Apparel Market

Please Contact: Mr. Shailesh Martis, Addl. Director, TEXPROCIL on email: shailesh@texprocil.org

TRADE FACILITATION

Report on Virtual India-Thailand B2B Session

"India-Thailand Textiles Virtual B2B Meet" February 04, 2022



Opening Address:
Manoj Patodia
Chairman, TEXPROCIL



Special address by H.E. Mrs. Suchitra
Durai, Ambassador of India
to Thailand



Address by Mr. Phairush
Burapachaisri, Vice Chairman, Thai
Chamber of Commerce & Board of
Trade of Thailand (TCC&BOT)



Address by Mr. Armarin
Srisuponvanit, President of Thai
Weaving Industry Association and
Committee of Textiles Industry Club,
the Federation of Thai Industries
(FTI)



Address by Mr. Ravi Sehgal,
President, India-Thai Chamber of
Commerce (ITCC)



Presentation on the opportunities in
Indian Textiles Sector by
Dr. Siddhartha Rajagopal, Executive
Director, TEXPROCIL



Presentation on 'Opportunities in the
Man-Made Textiles in Thailand' by
Mr. Tuntap Soonsinpai,
Representative, Thai Man-Made Fiber
Industries Association



Moderator:
Shailesh Martis
Additional Director, TEXPROCIL

INAUGURAL SESSION OF ONLINE BSM

Mr Armarin Srisuponvanit said that the Webinar gives a good chance to work together. He also gave a brief introduction on the number of units in the textile sector in Thailand viz. 60,000 mostly Micro and many small, medium and large enterprises mainly in mmf spinning and weaving. Textiles is the core business in Thailand and both India and Thailand can improve their trading relationship by incorporating into the BCG (Bio, Circular and Green) concept while adding value into product. He also hoped that India would consider entering into the RCEP.

Mr Ravi Sehgal mentioned that the opportunity in textile sector is endless as India has only tapped 5%. The market in Thailand collapsed due to China's dominance in the world market. Thailand now depends mainly on exports while facing a shortage of raw materials. Thailand textile industry is well known for its innovation in textiles and the Thai garment industry has made substantial gains due to the China US trade war. However inflation still remains a big challenge. He said that the Thai government has encouraged the sector through export credit and vocational training while suggesting that India should take steps in digitization, increased design capabilities, sustainability and traceability which will go a long way in increasing global competitiveness.

PRESENTATIONS AT THE MEETING

After the Inauguration programme, a presentation was made by the Executive Director of Texprocil, Dr Siddhartha Rajagopal. He spoke on the current status of the Indian textile industry and more particularly on the cotton textile sector. The trade in cotton textiles was also briefly highlighted during the presentation especially in cotton yarns, fabrics and made-ups.

Mr Tuntap Soonsinpai, Representative of Thai Man-made Fiber Industries Association made a presentation on the Opportunities available in Thailand in the man-made fibre sector.

After the Inauguration programme the textile suppliers from India introduced their companies as well as their products to the Vietnamese importers.

Similarly the Thai importers also introduced themselves and the contact details from each side were shared with all the registered participants so that they could take their discussions offline based on the specific requirements.

::TEXPROCIL::

In case of any further queries on Textile & Apparel Market in Thailand, please feel free to write to
Shri Shailesh Martis, Additional Director, TEXPROCIL on email: shailesh@texprocil.org



SPECIAL FEATURE

Are investors liquidating equities and moving towards safe-haven gold?

It is always said that equities and gold prices are negatively correlated. The reason behind the same is that, when equities underperform due to slower growth or higher inflation, the flows get diverted towards the risk-off asset like Gold.

Traditionally, gold is considered a safe-haven asset as it provides higher returns over the long term due to sustained demand and lower output. It's a non-yielding asset but at the same time, it's a traditional investment too which over a longer period provides positive return only. Further, the Intermarket analysis suggests that when equities top out and start a correction, gold along with other commodities with a lag effect moves higher to make a top.

Current global scenario:

One can say that from March-2020 to Oct-2021 was a period of abundant liquidity. All central banks were holding their interest rates near multi-month or year lows. They were under obligation to purchase the bond and flood liquidity in the market. However, along with higher demand for the product supply was seen dwindling. That resulted in the hottest inflation over decades in many countries, especially in developed ones like the US, Europe, and the UK. As a result, countries having higher growth are turning their stance hawkish and moving towards a rate hike. A higher discounting rate is surely not a good cupcake for equities from a valuation point of view. And that is leading to a correction into equities.

Equities are topping out; especially in EM:

The global capital flows into equities were greater in 2021 than the combined flows of the previous 19 years. However, US inflation at a record high along with steadier growth has pressurized Fed to go for a steeper rate hike. History suggests that when the US has its own inflation problem to deal with, that's bad for emerging markets. With the exception of China, emerging market stocks and bonds suffered as much as \$7.7bn in outflows of foreign money in January. This suggests a shift of capital from an emerging market to any other market and equities/bonds to the underperformer commodity like gold.



The question raises over here in the investor's mind.
Apart from falling equities, do fundamentals of gold also support the bullish rally?



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Gold prices could take cues from the following factors:

• Russia- Ukraine crisis:

During the time of geopolitical tension, gold prices along with other commodities move higher. Russia is one of the world's top producers of crude oil and gold, and any western sanctions against Russia will harden the global supply. As per the latest report of 2021, Russia is the third-largest producer of gold with 310 tonnes of yearly production, just after China (430 tonnes) and Australia (330 tonnes). As long as these tensions are rising, one can expect gold prices to remain elevated.

• Hawkish Fed rate hike but negative real rates:

Gold usually exhibits a high correlation with inverted real yields, i.e. the lower real yields, the higher the gold price. However, during periods of rate hikes, gold's negative correlation with long-term real rates tends to break down with the fact that the rate hikes

SPECIAL FEATURE

Are investors liquidating equities and moving towards safe-haven gold?

themselves lead to fears of a growth slowdown and recession and therefore boost demand for safe-haven assets. As everyone knows how much Fed is behind the curve, inflation is at 7.5% and the fed rate is 0-0.25%. By the time Fed lifts up its rates, the economy had already topped out and started shrinking.

- Pent-up demand from the top gold consumers- India and China**

As per the World Gold Council CEO, the demand for the yellow metal was mainly driven by Central bank buying during the fourth quarter of 2021 and recovery in jewelry consumption;

mainly in India and China. In India, Gold Jewelry demand grew 93% to a six-year high of 611 tonnes in 2021 from 316 tonnes in 2020. Whereas in China, demand for gold coins and bars rose by 44% to 285 tonnes in 2021.

Bullish Technical formation:

The symmetrical triangle breakout at \$1850 on the weekly chart of the international gold prices suggests further bullishness towards \$1960 to \$1992 levels. The recent bottom of \$1880 and \$1860 will be crucial levels to watch as immediate supports.



OUTLOOK

In nutshell, the weighing scale goes in favor of the bullish gold prices as hawkish Fed & rate hikes will lead to an outflow from the riskier equities. The hikes could also increase the chances of top out of the economy. Further, rising supply concerns amid the Russia-Ukraine crisis or higher demand from top consumer-like China and India could also support the prices. Overall, the yellow metal is likely to shine over other asset classes in the upcoming time.

STRATEGY

In US dollar per ounce: We suggest gold traders buy on a dip towards \$1850-60 zone for a target of \$1960-\$1990 with the stoploss of \$1805.

In MCX: We suggest buying on Gold April future on dip close to 49,500-49300 zone for a target of Rs. 50,800-51,500/10 grm levels with a stoploss of Rs. 47,800.



Note to Readers: The article is written by Mr. Amit Pabari, Managing Director, CR Forex. The opinions expressed in this publication are those of the author and do not purport to reflect the opinions or views of publisher.

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TRADE ANALYSIS

Potential for Exports of Cotton Textiles from India to Chile



Mr. Murali Balkrishna, Joint Director, TEXPROCIL discusses the potential of the textiles market of Chile and the prospects for exports of Cotton textiles (Yarn, Fabrics, Madeups, etc) from India to Chile.



Imports of Cotton Textile Products by Chile

On analysis of the imports of Cotton Yarn, Cotton Fabrics & Made-ups made from Cotton it clearly establishes that the following products need focussed attention

Cotton Yarn	-	All the Top HS Codes
Cotton Made-ups		
630210	-	Bed Linen, Knitted Or Crocheted
630710	-	Floorcloths, Dishcloths, Dusters And Similar Cleaning Cloths
630260	-	Toilet And Kitchen Linen Of Cotton Terry Toweling Or Similar Cotton Terry Fabrics
630231	-	Bed Linen (Other Than Printed) Of Cotton, Not Knitted Or Crocheted
630221	-	Bed Linen, Printed, Of Cotton, Not Knitted Or Crocheted

Details

While Indian exports of yarn to Chile have grown from 2018-19 (USD 10.8 million) to 2020-21 (USD 12.87 million), our market share has decreased 51% to 46%. Indonesia has seen its exports of cotton yarn to Chile grow from 0.23 million in 2018-19 to 4.82 million in 2020-21 commanding a market share of above 18%.

For the same period exports of Cotton Fabrics have increased from USD 1.02 million to USD 1.52 million. However, India does not feature in the top 10 countries of imports for Chile in this product category (Ranked at No. 12).

As per the trends in Rest of the World, imports of HS Line 630790 were an outlier during this pandemic year of 2020-21 in the category of Made-ups. While the growth in Made-ups has been driven by the demand for 630790, India's market share has dropped from 19% to 4.5% even as other countries like, USA, Mexico and Israel have grown in this category.

CHILE IMPORTS FROM WORLD - COTTON YARN - (Million US \$)

Sr. No.	Country	2018-19	2019-20	2020-21	GR 20-21/18-19	GR 20-21/19-20	Market Share 18-19	Market Share 19-20	Market Share 20-21
*	Total	21.03	18.12	26.13	24.22%	44.18%	100%	100%	100%
1	India	10.80	7.43	12.07	11.77%	62.33%	51.33%	41.02%	46.19%
2	Vietnam	7.17	6.90	4.96	-30.80%	-28.06%	34.10%	38.06%	18.99%
3	Indonesia	0.23	0.90	4.82	1958.63%	437.88%	1.11%	4.95%	18.46%
4	Turkey	0.29	0.24	0.97	233.03%	302.81%	1.39%	1.33%	3.72%
5	China	0.35	0.28	0.97	178.38%	247.90%	1.66%	1.54%	3.71%
6	Brazil	0.57	0.56	0.72	26.04%	28.14%	2.70%	3.08%	2.74%
7	Mexico	0.18	0.16	0.39	113.50%	140.77%	0.87%	0.89%	1.49%
8	Peru	0.41	0.23	0.34	-17.04%	49.45%	1.97%	1.27%	1.31%
9	France	0.16	0.18	0.27	75.41%	48.24%	0.74%	1.01%	1.04%
10	Spain	0.05	0.20	0.19	258.81%		0.26%		0.74%

CHILE IMPORTS FROM WORLD - COTTON FABRICS - (Million US \$)

*	Total	93.70	89.25	87.62	-6.49%	-1.83%	100%	100%	100%
1	China	33.85	31.29	32.76	-3.24%	4.68%	36.13%	35.06%	37.38%
2	Brazil	14.17	13.68	12.60	-11.10%	-7.90%	15.12%	15.33%	14.38%
3	Vietnam	7.23	10.46	9.86	36.33%	-5.81%	7.71%	11.72%	11.25%
4	United States	7.13	6.26	6.15	-13.71%	-1.71%	7.61%	7.02%	7.02%
5	Spain	3.71	3.44	4.31	16.02%	25.42%	3.96%	3.85%	4.92%
6	Korea, South	3.19	2.49	2.24	-29.82%	-9.84%	3.41%	2.78%	2.56%
7	Pakistan	3.12	3.44	2.03	-35.10%	-41.16%	3.33%	3.86%	2.31%
8	Turkey	0.97	1.48	1.96	101.76%	32.28%	1.04%	1.66%	2.24%
9	Colombia	0.97	1.52	1.80	85.83%	18.68%	1.03%	1.70%	2.05%
10	Finland	3.09	1.62	1.71	-44.80%	5.19%	3.30%	1.82%	1.95%
12	India	1.02	1.11	1.52	48.89%	37.40%	1.09%	1.24%	1.74%

Source: GTA

TRADE ANALYSIS

Potential for Exports of Cotton Textiles from India to Chile

CHILE IMPORTS FROM WORLD - COTTON MADEUPS - (Million US \$)

Sr. No.	Country	2018-19	2019-20	2020-21	GR 20-21/ 18-19	GR 20-21/ 19-20	Market Share 18-19	Market Share 19-20	Market Share 20-21
*	Total	211.49	191.74	519.53	145.66%	170.96%	100%	100%	100%
1	China	86.88	80.88	410.26	372.24%	407.26%	41.08%	42.18%	78.97%
2	India	39.96	33.29	23.26	-41.80%	-30.13%	18.89%	17.36%	4.48%
3	United States	12.94	13.18	14.83	14.57%	12.50%	6.12%	6.88%	2.85%
4	Commercial or Military Secret	19.27	16.08	13.51	-29.90%	-16.00%	9.11%	8.39%	2.60%
5	Israel	5.04	5.53	10.07	99.55%	82.15%	2.39%	2.88%	1.94%
6	Pakistan	13.26	9.23	8.58	-35.27%	-7.01%	6.27%	4.81%	1.65%
7	Mexico	1.91	2.22	3.80	98.71%	71.44%	0.90%	1.16%	0.73%
8	Germany	3.92	4.00	3.30	-15.84%	-17.53%	1.85%	2.09%	0.64%
9	Spain	3.77	2.86	2.93	-22.18%	2.52%	1.78%	1.49%	0.56%
10	Turkey	3.07	3.11	2.59	-15.64%	-16.78%	1.45%	1.62%	0.50%

Source: GTA

To increase our value of exports to Chile in Cotton Textile products, we need to focus on increasing our exports of Cotton Fabrics and restore our share in Made-ups where we are giving way to competition from USA, Mexico and Israel.

CHILE IMPORTS FROM WORLD - COTTON TEXTILES (Yarn, Fabrics, Made-ups) - (Million US \$)

Sr. No.	Country	2018-19	2019-20	2020-21	GR 20-21/ 18-19	GR 20-21/ 19-20	Market Share 18-19	Market Share 19-20	Market Share 20-21
	Total	326.23	299.12	633.28	94.12%	111.72%	100%	100%	100%
1	China	121.08	112.45	443.99	266.70%	294.84%	37.11%	37.59%	70.11%
2	India	51.78	41.83	36.85	-28.84%	-11.91%	15.87%	13.98%	5.82%
3	United States	20.08	19.44	20.98	4.52%	7.92%	6.15%	6.50%	3.31%
5	Vietnam	14.40	17.36	14.82	2.90%	-14.65%	4.41%	5.80%	2.34%
6	Pakistan	16.38	12.68	10.61	-35.24%	-16.29%	5.02%	4.24%	1.68%
7	Mexico	2.09	2.38	4.19	100.00%	76.15%	0.64%	0.79%	0.66%
8	Spain	7.54	6.50	7.43	-1.34%	14.42%	2.31%	2.17%	1.17%
9	Turkey	4.33	4.84	5.52	27.43%	14.20%	1.33%	1.62%	0.87%

Source: GTA

CHILE IMPORTS FROM WORLD - COTTON TEXTILES

Sr. No.	Country	2018-19	2019-20	2020-21	2019-20			2018-19		
					Yarn as % to Textiles	Fabric as % to Textiles	Madeups as % to Textiles	Yarn as % to Textiles	Fabric as % to Textiles	Madeups as % to Textiles
	Total	326.23	299.12	633.28	6.06%	29.84%	64.10%	6.45%	28.72%	64.83%
1	China	121.08	112.45	443.99	0.25%	27.83%	71.92%	0.29%	27.96%	71.75%
2	India	51.78	41.83	36.85	17.77%	2.65%	79.58%	20.85%	1.97%	77.17%
3	United States	20.08	19.44	20.98	0.00%	32.20%	67.80%	0.00%	35.53%	64.47%
5	Vietnam	14.40	17.36	14.82	39.73%	60.27%	0.00%	49.80%	50.20%	0.00%
6	Pakistan	16.38	12.68	10.61	0.00%	27.18%	72.82%	0.33%	19.06%	80.94%
7	Mexico	2.09	2.38	4.19	6.79%	0.00%	93.21%	8.70%	0.00%	91.30%
8	Spain	7.54	6.50	7.43	0.00%	52.87%	44.02%	0.83%	49.28%	50.00%
9	Turkey	4.33	4.84	5.52	4.99%	30.63%	64.38%	6.74%	22.41%	70.85%

Value of India's exports will only increase with increase in the exports of fabrics and made-ups. India's exports of total basket of cotton textile products to Chile has reduced significantly from USD 51.78 million in 2018-19 to USD 36.85 million in 2020-21, while other competing countries, except Pakistan have maintained their exports.

TEXPROCIL - The International face of Indian Cotton textiles !



TRADE ANALYSIS

Potential for Exports of Cotton Textiles from India to Chile

CHILE IMPORTS FROM WORLD - COTTON YARN - (Million US \$)											
Rank	HS Code	Description	Import from World			Import from India			Market Share		
			2018-19	2019-20	2020-21	2018-19	2019-20	2020-21	2018-19	2019-20	2020-21
		Total	21.03	18.12	26.13	10.80	7.43	12.07	51.33%	41.02%	46.19%
		Top 10 HS Codes	19.26	16.59	24.34	9.81	6.75	11.38	50.95%	40.68%	46.76%
1	520622	Cotton Yarn Nesoi, Less Than 85% By Weight Of Cotton, Not Put Up For Retail Sale, Single Combed Yarn, Over 14 Nm But Not Over 43 Nm	5.51	5.69	7.38	0.19	0.21	0.35	3.43%	3.69%	4.78%
2	520512	Cotton Yarn Nesoi, 85% Or More By Weight Of Cotton, Not Put Up For Retail Sale, Single Uncombed Yarn, Over 14 Nm But Not Over 43 Nm	3.22	2.49	5.04	2.45	1.72	4.38	76.01%	68.96%	86.90%
3	520523	Cotton Yarn Nesoi, 85% Or More By Weight Of Cotton, Not Put Up For Retail Sale, Single Combed Yarn, Over 43 Nm But Not Over 52 Nm	2.69	1.52	3.01	2.56	1.33	2.77	95.16%	87.44%	91.80%
CHILE IMPORTS FROM WORLD - COTTON FABRICS - (Million US \$)											
		Total	93.70	89.25	87.62	1.02	1.11	1.52	1.09%	1.24%	1.74%
		Top 10 HS Codes	68.08	66.48	66.05	0.21	0.09	0.22	0.31%	0.14%	0.33%
1	591132	Textile Fabrics And Felts, Endless Or Fitted With Linking Devices, Of A Kind Used In Papermaking Or Similar Machines, Weighing 650 G/M2 Or More	16.44	18.05	18.06	0.02	0.00	0.00	0.12%	0.01%	0.00%
2	590310	Textile Fabrics (Other Than Tire Cord) Impregnated, Coated, Covered Or Laminated With Polyvinyl Chloride	13.83	11.31	11.23	0.00	0.00	0.00	0.00%	0.00%	0.00%
3	590220	Tire Cord Fabric Of High Tenacity Yarn, Of Polyesters	10.93	11.05	10.47	0.00	0.00	0.00	0.00%	0.00%	0.00%
CHILE IMPORTS FROM WORLD - COTTON MADEUPS - (Million US \$)											
		Total	211.49	191.74	519.53	39.96	33.29	23.26	18.89%	17.36%	4.48%
		Top 10 HS codes	174.09	158.32	490.67	32.21	26.26	17.89	18.50%	16.59%	3.65%
1	630790	Made-Up Textile Articles, Nesoi	37.85	41.74	373.46	0.33	0.24	0.13	0.88%	0.57%	0.04%
2	630900	Worn Clothing And Other Worn Textile Articles	32.60	29.23	27.46	0.46	0.57	0.42	1.41%	1.94%	1.54%
3	630260	Toilet And Kitchen Linen Of Cotton Terry Toweling Or Similar Cotton Terry Fabrics	45.91	36.03	27.39	22.63	18.69	12.96	49.30%	51.87%	47.32%

As can be seen from above tables:

- In the Top 10 HS codes imported by Chile in the Fabrics category, India's market share decreases further to below 0.5 % as compared to our market share of more than 1% for the product category as a whole. This means that the HS codes covered under the India Chile PTA are not the ones largely imported by Chile. Only one product line, i.e. 521142 under the purview of our Council features in the Top 10 HS codes for Cotton fabrics imported by Chile.
- In the Top 10 HS codes in Made-ups, 7 HS lines under the purview of our Council are featured. Of these only in 630260 does India command a substantial market share. Imports by Chile in HS Lines 630221 & 630231 have dropped as have India's exports. In HS lines 630210 and 630710, imports have gone up significantly, however India's share has fallen drastically. These HS Lines need to be focussed upon.

:: TEXPROCIL ::

For more information on this report, please write to us on:
info@texprocil.org ; murali@texprocil.org



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 Please Contact: GREIVANCE REDRESSAL CELL
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POLICY UPDATES

Important Notifications on Policies & Procedures



Mr. A. Ravi Kumar, Additional Director, TEXPROCIL can be contacted for any clarifications, if required, on the herein shared notifications issued recently by the Council. The Member companies are appealed by the Council to send their suggestions sought on the various issues.



Production Linked Incentive (PLI) Scheme for Textiles – Forming of new companies & investment made – reg.

Circular No. EPS/118/2021-22 | E-Serve No.: 32 | Feb. 24, 2022

Dear Member,

The Ministry of Textiles had notified the PLI scheme for textiles vide Notification No. 12015/03/2020- IT dated 24/09/2021.

In this regard, the Ministry of Textiles has now issued Notification No.12015/03/2020-IT-1 dated 22/02/2022 stating that “A company though registered prior to date of Notification i.e. 24/9/2021, but has not started production will be treated as a new company for the purpose of benefits under this scheme”.

A copy of the Notification dated 22/02/2022 is enclosed herewith ([click here](#)).

You are requested to please take a note of the above and do the needful.

Regards,

Dr. Siddhartha Rajagopal
Executive Director | TEXPROCIL

B2C E-commerce platform to reach the consumers in Russia

E-Serve No.: 29 of 2022 | February 16 & 24, 2022

Dear Member,

The Foreign Trade Division in CIS, Ministry of Commerce, Govt. of India in its efforts to promote Indian products in Russia have approached Ozon Global to discuss the possibility of showcasing our products on the largest e-commerce platform in Russia. Attached ([click here](#)) is the introduction note on Ozon Global for reference.

Note: Member Exporters interested in uploading their products on this e-commerce platform may kindly send their details ([please click here](#)) to us to enable us to send the same to the Trade Division of the Indian Embassy in Moscow.

Regards,

Dr. Siddhartha Rajagopal
Executive Director | TEXPROCIL

Post Budget Webinar- “Make in India for the World” on March 3, 2022 from 11 a.m. to 5.20 p.m.

E-Serve No.: 39 of 2022 | February 28, 2022

Dear Member,

This is to inform you that DPIIT (Department for Promotion of Industry and Internal Trade) , Ministry of Commerce & Industry will conduct a Post Budget Webinar- “Make in India for the World” on March 3, 2022 from 11 a.m. to 5.20 p.m.

The Hon'ble Prime Minister, Shri Narendra Modi will deliver a Special Address in the Webinar. In addition, there will be presentations on the various provisions of the Budget. Various Secretaries to the Government of India would also be present in the webinar.

The objective of the Webinar is to sustain momentum of Union Budget 2022-23 by synergizing with various initiatives taken so far. The webinar would have sessions on “Paradigm Shift in Manufacturing in India @ 100”, “Realizing India's Trillion Dollar Goal in Export”, “MSMEs as the Growth Engine for the Indian Economy”. The webinar would also have discussions on various key sectors including textiles.

Webinar topic: **Attendee Link for Post Budget Webinar – Make in India for the World**

Date and time: **Thursday, Mar 3, 2022 10:00 am | (UTC+05:30) Chennai, Kolkata, Mumbai, New Delhi**

Joining link: <https://railtelindia.webex.com/railtelindia/j.php?MTID=ma1a829f3cae81ced30971457a277627e>

Webinar number: **2510 695 2343** | Access code: **251 069 52343**
Webinar password: **03032022 (03032022 from phones)**

Join by phone: +91-11-6480-0114 India Toll (Delhi)
+91-40-6480-0114 India Toll (Hyderabad)

Kindly send confirmation of your participation in the webinar to Email id: ed@texprocil.org as the list of participants has to be sent to the Ministry.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

::TEXPROCIL::



Avail of more detailed information on
EXIM POLICY & PROCEDURES @ TEXPROCIL

Please Contact: GRIEVANCE REDRESSAL CELL
on email: ravikumar@texprocil.org

NEWS IN PICTURES

Visual Coverage on TEXPROCIL Events

TEXPROCIL @ Meeting on INDIA-AUSTRALIA CECA

Towards finalizing an interim agreement with Australia, Shri Piyush Goyal, Minister of Commerce and Industry, Consumer Affairs, Food, and Public Distribution and Textiles held an interactive meeting with key stakeholders including TEXPROCIL on 21st February in Mumbai.



Seen in pic. Shri Manoj Patodia, Chairman along with Shri Sunil Patwari, Vice Chairman, Shri KK Lalpuria, Chairman - Madeups Subcommittee, Shri Paras Jain, Vice President Commercial at Welspun Corp. Ltd., Dr. Siddhartha Rajagopal, Executive Director of the Council and a few leading industry members attending the meeting.

TEXPROCIL @ 18th Intl. Istanbul Yarn Fair - 2022



Mr. A. Ravi Kumar, Additional Director, TEXPROCIL represented the Council at the 18th Istanbul Yarn Fair 2022 held at Istanbul, Turkey during 24-26, Feb. 2022.

The Consul General of India Ms. Sudhi Choudhury inaugurated the India Pavilion at the fair and thereafter interacted with all the Indian participants.

Mr. A. Ravikumar, Additional Director, TEXPROCIL welcomed the Consul General of India at the Council's information booth and discussed on the various avenues to grow T&C trade with Turkey.



TRADE NOTIFICATION

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Advertisement Package for promoting products and solutions in the E-publications of TEXPROCIL

Dear Madam/Sir,

As a part of TEXPROCIL's knowledge sharing initiatives, the Council is coming up regularly with various E-publications. The circulation of these publications, averaging to over 3000 avid readers, includes the Council's strong database of 2,000 nos. membership comprising manufacturers, exporters, traders of Indian cotton fibre, yarn, fabrics and madeups range of products. The readership database also includes the contacts of textiles trade associations, government representatives, foreign missions, etc. which are being updated from time to time.

The Council has planned to offer an 'Advertisement Package' for the various E-publications with a view to enhance the exposure of products and solutions being offered by various entities. We request you to kindly consider the advertisement opportunity as per details attached.

E-publication details are as follows:

1. **E-Newsletter** – Published every fortnight – Launch of New Volume in the last fortnight of January 2021.

2. **IBTEX** – Published daily – Includes news clippings on articles of interest in T&C appearing in various publications.

Advertisement Package details are given below this column.

For further clarifications you may like to advise your office to kindly write to Mr. Rakesh Chinthal, IT Officer/ Mr. Rajesh Satam, Joint Director on email: rakesh@texprocil.org / rajesh@texprocil.org.

For queries related to booking your advertisement kindly write to Mrs. Mrunal Sawant on email: mrunal@texprocil.org.

We look forward to receiving your enquiries / confirmation for availing the advertisement opportunity in E-publications of TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

:: TEXPROCIL ::

ADVERTISEMENT PACKAGE (For Advertisement in TEXPROCIL E-PUBLICATIONS)

TEXPROCIL E-NEWSLETTER (FORTNIGHTLY)

Ad. Option	One Issue	Six issues	Twelve Issues	Twenty Four Issues (BEST OFFER)
Double Spread	Rs. 12,000	Rs. 61,200	Rs. 1,15,200	Rs. 2,16,000
Quarter Page	Rs. 2,000	Rs. 10,200	Rs. 19,200	Rs. 36,000
Half Page	Rs. 3,000	Rs. 15,000	Rs. 28,500	Rs. 54,000
Full Page	Rs. 5,000	Rs. 25,500	Rs. 48,000	Rs. 90,000

IBTEX E-NEWS CLIPPINGS (DAILY)

Ad. Option	Three Months	Six Months	Twelve Months	Twenty Four Months (BEST OFFER)
Click-on-Logo	Rs. 15,000	Rs. 25,000	Rs. 50,000	Rs. 90,000

For more information
please contact:

Rajesh Satam,
Joint Director

**The Cotton Textiles
Export Promotion
Council**

5th floor,
Engineering Centre,
9, Mathew Road,
Mumbai – 400 004 India
T. 91-22- 49444000
2363 2910 to 12
F. 91-22-23632914

Email
rajesh@texprocil.org
Website
www.texprocil.org

TRADE NOTIFICATION

TEXPROCIL MEMBERSHIP SATISFACTION SURVEY

Dear Member,									
Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.									
COMPANY INFORMATION									
Name of the Company		:							
Contact Person & Designation		:							
TEXPROCIL Membership (RCMC) No.		:							
Email Address & Website		:							
1) Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.* 1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.)									
Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership	<input type="text"/>	Publication: E-Newsletter	<input type="text"/>	Intl. Fairs & Events	<input type="text"/>	Certificate of Origin	<input type="text"/>	Interactive Website	<input type="text"/>
Membership Renewal	<input type="text"/>	E-serve	<input type="text"/>	Seminars & Workshops	<input type="text"/>	Grievance Redressal Services	<input type="text"/>	E-News Clippings	<input type="text"/>
RCMC Amendment	<input type="text"/>	Circulation Trade Enquiries/ Award	<input type="text"/>	MDA/MAI Schemes	<input type="text"/>	Information on Exim policy/ Amendment DBK	<input type="text"/>	Information Disseminated	<input type="text"/>
2) a. Are you generally satisfied with the services actively availed by your company and marked above? Tick (✓)						YES	<input type="text"/>	NO	<input type="text"/>
b. If you have replied 'no' above, please suggest how the Council can improve the services <i>(use additional sheet if required)</i>						Suggestions:			
3) How is your company benefitting from the Exhibitions / BSMS being organized by the Council? Tick (✓)						Accessing new Markets	<input type="text"/>	Generating additional business	<input type="text"/>
Others (Pls. Specify):						Making new Contacts (Trade Enquiries)	<input type="text"/>	Any Others	<input type="text"/>
4) How is your company benefitting from the Export Facilitation services being provided by the Council?						Information on Export Policy / Procedures	<input type="text"/>	Responses to various EXIM queries	<input type="text"/>
Others (Pls. Specify):						Redressal of Trade related grievances	<input type="text"/>	Any Others	<input type="text"/>
5) Have you recommended TEXPROCIL Membership to other companies? Tick (✓)						YES	<input type="text"/>	NO	<input type="text"/>
6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? <i>(use additional sheet if required)</i>						Suggestions:			

*Kindly ignore this feedback form, if you have already responded.

TRADE NOTIFICATION

TEXPROCIL MEMBERSHIP Annual Renewal Subscription

The Annual Renewal Subscription for the financial year 2021-22 has become due for payment from 1st April 2021. **The Annual Renewal Subscription charges are as follows:**

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right)	11000/-	1980/-	12980/-
Registered Textile Exporter	6000/-	1080/-	7080/-

We would request you to kindly renew your membership by sending us the Annual subscription for the year 2021-2022 by way of Multicity cheque or Demand Draft in favour of 'The Cotton Textiles Export Promotion Council' payable at Mumbai or by Neft Transfer as per below bank details:

Account Name	The Cotton Textiles Export Promotion Council
Bank	Axis Bank Ltd.
Branch	Charni Road Branch, Mumbai-400004
Account No.	920010074659407
IFSC Code	UTIB0002274

After transferring the payment, send the details of online payment along with a scanned copy of Bank Payment Advice by Email in the following format on: smitta@texprocil.org

Company Name	
Registration No.	
GST No.	
UTR No.	
Date of Transaction	
Name of Bank	
Amount of Transfer	
WhatsApp No.	(To receive handy and timely information from TEXPROCIL)

Renewal of RCMC

On expiry of Registration-Cum-Membership Certificate (RCMC) on or before 31.03.2021, following steps to be followed: Upload self-attested scanned copies of the following documents online on TEXPROCIL's website (www.texprocil.org) through Member login and send a renewal request by Email on the Email ID smitta@texprocil.org (In case the RCMC has expired) :

- [1] Copy of your Import-Exporter Code (IEC)
- [2] In case of Manufacturer Exporter, a copy of Manufacturing Licence (MSME/SIA)
- [3] In case of changes in Partners, a copy of revised deed of partnership
- [4] In case of changes in Directors, a copy of DIR-12 or Board Resolution for those who have resigned or newly appointed.
- [5] Copy of old RCMC
- [6] Copy of GST Registration Certificate (if not submitted earlier)
- [7] Payment advice of Annual Subscription for the year 2021-2022

Or

Alternatively, send self-attested scanned copies of the above documents by Email on: smitta@texprocil.org

We solicit your support and co-operation in the matter and request you to please renew your membership with the Council at the earliest. This will also enable you to avail of uninterrupted benefits under the Foreign Trade Policy 2015-20 which has now been extended till September 30, 2021.

:: TEXPROCIL ::