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# TEXPROCIL & NEWSLETTER



A Fortnightly Publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA



Volume V. Issue No. 24 | January 28, 2022

## TEXPROCIL @ Colombiatex 25-27, January 2022

TEXPROCIL organised group participation of Indian companies at the Colombiatex de las Américas, the main Colombian textile trade event, held in Medellin from Jan. 25 -27, 2022. The first event at the beginning of the year, that took place in physical format, boosted the confidence of participants and raised their hopes for a prosperous year ahead.



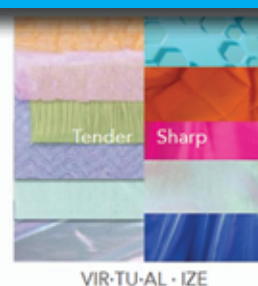
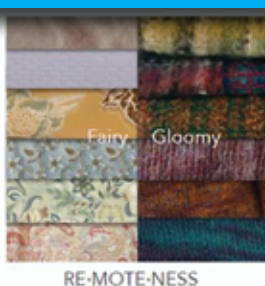
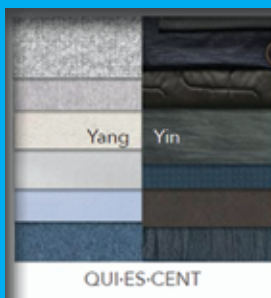
### FABRICS OF THE SEASON



Curated by New York-based trend agency, The Doneger Group, the Texworld Showcase features the latest trends for Autumn/Winter 2022 - 23.



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Indian Cottons, Global Reach

Dear Reader,



**Dr. Siddhartha Rajagopal**  
Executive Director

Advocating the Government led reforms to create a conducive economic environment and provide infrastructural support for our textile and apparel industry, the Council continues to guide the textile fraternity on the latest updates in the "Policy and Procedures" framework. The 'Policy Update' column of this issue features an article on "Amendments in GST Law to be implemented from January 1, 2022". Shri A Ravi Kumar, Additional Director, TEXPROCIL provides an update on the various changes in the GST Law notified by the Central Board of Indirect Taxes and Customs (CBIC), and will come into effect from 1st January, 2022.

Another important area is the FTA negotiations led by India to gain favourable access to trade in the potential markets of the world, the outcome of which is keenly awaited. In the 'Trade Facilitation' column, Shri Shailesh Martis, Additional Director, TEXPROCIL discusses the status of the

The first month of the New Year 2022 was filled with optimism as the world seemed to be adjusting to the new Omicron virus and moved on with its business activities. The Council also successfully organised group participation in Colombiatex Fair – Medellin – the first event held in physical mode during 25-27 January 2022.

The aura around Start-ups continued to present a fascinating story of innovation and novelty. In view of this, the 'Trade Analysis' column in the present issue continues to trail the exciting world of "Start-ups", which hold the potential to fast emerge as successful drivers of country's digital economy.

Shri Murali Balkrishna, Joint Director, TEXPROCIL discusses the potential of Start-ups for driving innovation in the economy and takes the readers through the process of registering as start-up under 'Start-up India'.

India UK FTA and the evolving prospects for exports of textile & clothing products from India to UK.

Friends, the pandemic situation is far from over and there is great uncertainty characterizing the world economic scenario. Despite the challenging situation, the entire Indian textile industry is looking towards this 2022 year with full optimism.

The 'News in Pictures' column of this issues provides a glance of TEXPROCIL participation in Colombiatex Fair – Medellin – that took place during 25-27 January 2022. The Council setup the Indian Pavilion and facilitated the group participation of 14 Indian companies. Mr. N. Ravindranathan, Director, TEXPROCIL led the promotional activities of the Council at the information booth set up by the Council in the Columbiatex Fair. The reports suggest that normalcy in activity has resumed atleast in the LAC region.

It has been our endeavor to bring to the trade and industry informative content and articles providing updates on the recent observed trends. The "Trends Update" column in this issue focuses on the "Fabrics of the Season Showcased @TEXWORLD New York City". Curated by New York-based trend agency, The Doneger Group (TDG), the Texworld Showcase features the latest trends for Autumn/Winter 2022 - 23. The trends provide a deeper understanding of the key messages for Autumn / Winter 2022, based on the theme inspired by the 'EMOTIONS' that shape our lives in their own unique ways and make valuable contributions to our lives!

We do hope that you find reading this edition of the E-Newsletter worthwhile.

We welcome your valuable feedback on the present edition and also invite contributions in the form of short articles on matters relevant to trade and industry.

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## Chairman's Page

# Dear Friends,



**Shri Manoj Patodia**  
Chairman

As trade approaches its pre-pandemic levels and growth moderates, the supply-side issues such as raw-material scarcity and port backlogs may strain supply chains having a bearing on trade in some sectors, but without impacting the global aggregates.

Even in the case of Indian cotton textiles, the sector experienced dynamic shifts in terms of price fluctuations, stock availability, and timely delivery of consignments.

### Government Meetings

#### Meeting with Ministry of Commerce

The Ministry of Commerce organised a virtual meeting at 12.00 noon, on 21.01.2022 to analyze the export performance of the Textile sector for the period of April-December 2021 and discuss the strategy to achieve the textiles exports target for 2021-22.

The Council along with other leading textile EPCs participated in the meeting convened to analyze the export performance for the period of April-December 2021. Against the target of US \$13,612 million set for the exports of Cotton Yarn/Fabrics/Made-ups, etc. under the purview of this Council, exports have reached a level of US \$ 11,292 million recording an achievement of 83% of annual target FY 2021-2022. At the present rate, the Council will achieve, if not surpass the target of US\$ 13,612 million set for the cotton textiles sector.

#### Meeting on EPCG Scheme

The Government is of the view that in

The new virus variant may not be as worrisome as being made out – but has surely been very contagious in its spread. That the COVID virus may never go away fully seems to be sinking in the minds across the world as people, businesses learn to live with it. The UK has already announced that most of the COVID-19 restrictions in the country will be removed from February 11 and similar relaxations are expected to be followed soon by other countries across Europe.

### Trade Recovery Challenges

The WTO release (November 2021) has observed that international trade posted a strong recovery in 2021 on the back of relaxation in pandemic associated restrictions, economic stimulus from governments and rising commodity prices.

The WTO predictions have estimated global merchandise trade volume growth of

10.8% in 2021—up from 8.0% forecasted in March—followed by a 4.7% rise in 2022. However, the report cautions that the biggest downside risks to these projections come from the pandemic itself – one from the new variants causing another wave of disruptions in economic activity and two from the inequity in vaccine administration leading to uneven growth across countries/regions.

order to promote the domestic Capital Goods industry, the need for continuation of the EPCG Scheme should be examined. Accordingly, DGFT held a consultation meeting at 11.00 am, on 20.01.2022 with the stakeholders, Industry associations / select Export promotion Councils to examine the continuation of the EPCG Scheme under the FTP.

The Council participated in the meeting, and supported the continuation of the scheme as it has contributed to modernization and technology upgradation in the industry and has led to increase in exports.

### Meeting on PLI Scheme

The growth momentum in exports from technology-intensive sectors is likely to be bolstered through the implementation of schemes such as the Production-linked incentive scheme. The Ministry of Textiles conducted a virtual Interactive Meeting with the Industry representatives on the PLI scheme for textiles at 3.30 pm, on 20.01.2022 under the chairmanship of Shri U P Singh, Secretary, Ministry of Textiles, Government of India.

At the meeting, the Council made recommendations with regard to implementation of the Scheme based on the suggestions received from members. This included the recommendation to expand the list of items notified under the scheme to include the fabric categories like the Knitted and Blended Fabrics, under the Council's purview. We hope that the Council's suggestions will meet favourable consideration by the concerned authorities.

### Meeting on proposed TTDS scheme to replace ATUFS

Ministry of Textiles is in the process of formulating a new scheme to replace the ongoing Amended TUFs, which is valid upto 31.03.2022. In this connection, Shri U P Singh, Secretary, Ministry of Textiles, Government of India, scheduled a discussion at 11.30 am, on 13.01.2022 with Textile Industry Associations / Chamber of Commerce and Textile EPCs. Shri V K Singh, Additional Secretary and Smt. Roop Rashi, Textiles Commissioner were also present in the meeting.

At the meeting, the Ministry of Textiles made a detailed presentation, providing the broad contours of the proposed scheme (codenamed – Textile Technology Development Scheme - TTDS). The first part of the scheme lays thrust on supporting the indigenous manufacture of textile machinery and reducing the country's large dependence on imports of shuttle-less looms, sewing machines and knitting machines, among others, and accessories such as spindles and needles etc., seen in the past.

In the second part, the textile ministry has proposed investment and value-addition linked incentives under the scheme. Incentives for technology transfer in case of joint ventures by foreign manufacturers, and support for R&D and commercialization. It is seen as a crucial part of the planned scheme as it will promote innovation, R&D and technology upgradation across all segments of the textile industry.



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## Chairman's Page



Welcoming the scheme, the Council along with the other participants expressed hopes for early implementation of the scheme so that a 'black-out' period between the end of existing scheme and start of new scheme, if any, is not created unlike the earlier TUFS.

### Union Budget 2022-2023

All eyes are set on the Financial Budget 2022-2023 to be presented on Feb 1. Particularly, in the cotton textiles sector, it is being hoped that the Government will do away with the existing 10 per cent customs duty on cotton imports.

The textile majors also expect announcements like extension of the Interest Equalization Scheme (IES), restoration of facility of duty-free imports of trimmings and embellishments against exports of made-ups, incentivizing the use of renewable energy, funds towards aggressive creation of "Brand India" label, increase in funds allocation for automation, replacement of old machinery and skill development, to name a few.

The textile industry feels that it is the opportune time for the Centre to provide appropriate support to the industry to fuel its next phase of growth and expect the same to be addressed in the upcoming Union Budget.

### Way Forward

Friends, at the Council, we are increasingly looking towards the core themes of the export growth strategy introduced by the Government including strengthening the export infrastructure, increasing State-level participation, striking mutually beneficial trade agreements, and diversifying our exports basket towards technology-intensive sectors.

As 2022 gets underway, the new age strategies and trends including sustainability, traceability and circularity remain on top of the agenda and will matter most in the year ahead.

It is time we must seriously consider emerging business models that hold the promise to – inspire innovation, attract new consumers, and support growth of income from businesses.

**:: TEXPROCIL ::**

**POLICY  
UPDATES****Amendments in GST Law  
to be implemented from January 1, 2022**

Mr. A. Ravi Kumar, Additional Director, TEXPROCIL can be contacted for any clarifications, if required, on the herein shared notifications issued recently by the Council. The Member companies are appealed by the Council to send their suggestions sought on the various issues.



The Central Board of Indirect Taxes and Customs (CBIC) has notified various changes in the GST Law. The amendments, which are part of the Finance Act 2021, will come into effect from 1 January, 2022. These changes are in terms of the recommendations of the recent GST Council Meeting and focus on a range of issues such as eligibility for tax credits, taxable supply and rules for filing appeals. Some of the major changes which all those registered under GST including exporters should note are as follows :

**Mandatory Aadhaar Authentication**

From 1 January, it will be mandatory for all businesses to get an Aadhaar authentication for claiming their GST funds (all types of refunds and irrespective of the amount of claim involved) .

**Correction in Inverted Duty structure in the Textiles sector**

The GST Council recommended to introduce GST rate changes from January 2022 in order to correct the inverted duty structure in the Textile Sector. Barring cotton and cotton yarn, all textile products including Readymade Garments will have GST at the rate of 12 percent.

**Blocking of GSTR-1 for non filing of GSTR 3B**

GSTR-1 return filing facility will be blocked if a registered Taxpayer have not submitted the return in FORM GSTR-3B for the previous two return periods. For example, if a taxpayer has not filed GSTR-3B for October 2021 and November 2021, the GSTR-1 filing facility will be blocked from the 1st January 2022.

**GST Provision related to communication of Details of invoice or debit note to the recipient**

The provisions of Section 16 of the CGST Act has been amended wherein sub-section (2), after clause (a), the clause has been inserted, namely "(aa) the details of the invoice or debit note referred to in clause (a) has been furnished by the supplier in the statement of outward supplies and such details have been communicated to the recipient of such invoice or debit note in the manner specified under section 37. This will ensure validated credit by the recipient before availing the same.

**Self-assessed tax shall include the tax payable in respect of details of outward supplies**

In the Provisions of section 75, in sub-section (12), a new Explanation has been inserted, namely "For the purposes of this subsection, the expression "self-assessed tax" shall include the tax payable in respect of details of outward supplies furnished under section 37, but not included in the return furnished under section 39." So whatever is declared in the Statement of Outward supply i.e., GSTR-1 shall also be treated as a Self-Assessed liability.

**Avail of more detailed information on EXIM POLICY & PROCEDURES @ TEXPROCIL**  
**Please Contact: GREIVANCE REDRESSAL CELL**  
**on email: [ravikumar@texprocil.org](mailto:ravikumar@texprocil.org)**

## POLICY UPDATES

## Amendments in GST Law to be implemented from January 1, 2022



### No appeal to be filed against section 129(3) order, unless a sum equal to 25% of the penalty is paid

Under Section 107, sub-section (6), has been amended with an insertion of new proviso, namely “Provided that no appeal shall be filed against an order under sub-section (3) of section 129, unless a sum equal to twenty-five percent of the penalty has been paid by the appellant.” This will add additional compliance burden in respect of penalties imposed in the Adjudicating Orders while filing appeals.

### Proper officer detaining/seizing goods/conveyance to issue notice within 7 days of such detention/ seizure

When the proper officer has detained or seized goods or conveyance, he shall issue a notice within seven days of such detention or seizure, specifying the penalty payable, and thereafter, pass an order within a period of seven days from the date of service of such notice, for payment of penalty. The time lines have been set clearly.

### Commissioner’s Power to call for information

Section 119 of the Finance Act, 2021 seeks to Substitute for section 151 namely “Power to call for information”. The Commissioner or an officer authorized by him may, by an order, direct any person to furnish information relating to any matter dealt with in connection with this Act, within such time, in such form, and in such manner, as may be specified therein.”

### Commissioner empowered to attach provisionally, any property, including bank account

Section 115 of the Finance Act, 2021 seeks to Amend section 83, for sub-section (1). The sub-section shall be substituted, namely “(1) Where, after the initiation of any proceeding under Chapter XII, Chapter XIV or Chapter XV, the Commissioner is of the opinion that for the purpose of protecting the interest of the Government revenue it is necessary so to do, he may, by order in writing, attach provisionally, any property, including bank account, belonging to the taxable person or any person specified in sub-section (1A) of section 122, in such manner as may be prescribed.

(For any clarification, please send your queries to Shri A.Ravi Kumar, Additional Director, TEXPROCIL on the email IDs ravikumar@texprocil.org / vimal@texprocil.org)

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## TRADE FACILITATION

## Status of the India UK FTA



**Mr. Shailesh Martis, Additional Director, TEXPROCIL discusses the status of the India UK FTA and the evolving prospects for exports of textile & clothing products from India to UK.**



**On 4th May 2021, Hon'ble Prime Ministers Mr Narendra Modi and Mr Boris Johnson launched a "transformational" UK-India Comprehensive Strategic Partnership, which included a target to double trade by 2030 through an 'Enhanced Trade Partnership' (ETP) and an intention to negotiate a Free Trade Agreement (FTA).**

**Under the ETP it was proposed that by 2030 the barriers for businesses across a range of sectors will be aimed to be removed. It was also felt that since India is projected to become the world's third largest economy by 2050, a trade deal would open huge opportunities for UK businesses to trade with India's GBP 2 trillion economy. The ETP has now given way to the start of formal talks and negotiations of signing an FTA between the two countries.**

During the initial announcement, the textile and garment sector was excluded from the overall purview of the proposed ETP, but in the latest negotiations that have been put forth of the India UK FTA, where talks are to shortly begin, the inclusion of the T&C sector in the FTA is a step in the correct direction.

The Indian government has revamped its FTA strategy, to move beyond protectionism and to engage with the rest of the world to prevent being shut out from global markets. The announcement of the India UK FTA arrives at the onset of India's greater ambitions of fast-tracking its FTA negotiations with several other countries, viz. the European Union, Australia, United Arab Emirates, and Canada.

India is optimistic of concluding an Early Harvest deal to liberalise tariffs on selective goods with these countries followed by a comprehensive FTA. An Early Harvest scheme serves as a precursor to an FTA between two countries to help them identify certain products and services for tariff liberalisation to further strengthen the confidence between the two trading partners.

Negotiations for an India UK FTA were formally launched on January 13, 2022 between the two countries where the barriers for businesses across a range of sectors are aimed to be removed with both parties agreeing to an Early Harvest Agreement by March 2022. This will allow both to establish selective gains in commodities and services. In the Early Harvest Agreement, upto 65 % coverage for goods and upto 40 % coverage for services is envisaged and by the time the final agreement is inked, the coverage for goods is expected to go over 90% of goods.

The proposed FTA presents an immense opportunity for India and UK to strengthen and increase their bilateral trade after the signing of the FTA which is proposed to conclude by end 2022 or early 2023.

With India working on major initiatives, including setting up of integrated Mega Textiles Parks with plug and play facilities and a focused Production Linked Incentive (PLI) scheme, the FTA will look at promoting investments from both sides. This is seen as an integral part of the trade deal and will go a long way in promoting India as a global hub for manufacture of textiles.

### INDIA-UK TEXTILE & CLOTHING TRADE

The UK was India's largest trading partner in T&C within the EU with total Textile & Clothing exports to UK in 2020 (from January to December) being approx. US\$ 1603 million out of total exports of US\$ 7102 million to the EU, constituting a share of 22.5%.

Cotton textiles also form an important component of India's exports to the UK. The export of cotton textiles to the UK in 2020 (from January to December) were US\$ 242 million out of total exports of US\$ 1333 million to the EU constituting a share of 18%.

### TEXPROCIL - The International face of Indian Cotton textiles !



## TRADE FACILITATION

## Status of the India UK FTA

The UK market presents very good potential for Indian exports of apparel and home textiles like bed and bath linen, toilet and kitchen linen, curtains, pillow covers, quilts etc. UK is one of the most significant markets for Indian T&C even after Brexit and hence removal of tariff and non-tariff barriers is paramount to improving trade relations.

If tariff on home textiles and apparel is made duty free, then Indian exports of these items will more than double in the next two years.

### STAKEHOLDER CONSULTATIONS

The Department of Commerce, Government of India held a few rounds of consultations with the stakeholders of the textile and clothing industry to review India's offensive interest in textiles especially home textiles. The consultations were broadly classified on tariff and non-tariff barriers as well as the Rules of Origin / Product Specific Rules.

Currently UK follows the same tariff norm as the EU i.e. 9.6% for made-ups / apparel while it is 8% for fabrics. Indian exporters face stiff competition from Bangladesh, Pakistan, Sri Lanka, Turkey, Vietnam etc. who enjoy preferential duty status as compared to India

As far as NTBs go, there are additional costs regarding certifications

(like EC marking for protective home textile items i.e oven gloves, pot holders etc.) especially for small and medium companies. The UK retailers expect SEDEX /SMETA Audit even if the factory is compliant with SA8000 social compliance. Further some of the retailers follow Global Social Compliance programs causing audit fatigue to Indian companies.

Hence there needs to be a uniform social compliance audit for importers wanting to buy home-textile / apparel products from India. Although larger companies are able to absorb these certification costs, a uniform compliance norm will go a long way in reducing audit fatigue and costs for MSME companies.

### RULES OF ORIGIN

India has a strong and established textile manufacturing value chain and so the RoO proposed (especially for home textiles and apparel) are on the same lines as EU's FTAs which follows a two-step product specific rule.

#### Product Specific Rule (PSR)

Chapter 61, 62 & 63 – Apparel & Other made up textile articles; sets; worn clothing and worn textile articles; rags

61, 62, 63.01– 63.04 – Manufacture from fabrics, provided that necessary process stipulated below is undertaken

| HS Code      | Necessary processes to obtain originating status in a Party |                   |
|--------------|---|-------------------|
|              | Knitting/Crocheting/ Weaving process                        | Making up process |
| 63.01– 63.04 | Required  | Required          |

Further, the stakeholders felt that only Bilateral Cumulation between the two countries should be proposed and any products originating from EU or any other country should be considered as non-originating. The reason for proposing Bilateral Cumulation is to restrict back door entry into the Indian market.

“Extended Cumulation” also should not be encouraged as UK is part of other significant FTAs. Under Extended Cumulation, products from a country's FTA partner is also given originating status thereby creating a strong possibility of trans-shipment of goods through those routes too.

### RECOMMENDATIONS

- Some of the recommendations made to the Dept of Commerce were that in the proposed India UK 'Early Harvest Program', tariff lines of textiles and clothing could be listed from either party's side for “zero duty” tariff on Entry into Force of the India UK FTA.
- UK has already extended "zero duty" access to other South Asian countries like Bangladesh, Pakistan, Sri Lanka leaving out India. A zero duty tariff extended to India will provide the UK with an access to India's finest quality textile products.
- It is also recommended that Self-certification scheme of GSP should be permitted for UK shipment to avoid the additional GSP certification fee.
- It was also proposed that to facilitate exports and avoid trade disruptions UK retailers may adopt a uniform compliance set of standards / audits.

**::TEXPROCIL::**

In case of any further queries on FTA matters, please feel free to write to  
Shri Shailesh Martis, Additional Director, TEXPROCIL on email: [shailesh@texprocil.org](mailto:shailesh@texprocil.org)



## SPECIAL FEATURE

## Fed remained 'Humble' in January meeting, but will be 'Nimble' for the March hike

In recent Fed meeting policy decision, Fed remained Humble by not surprising the market. But will signaled to remain Nimble for a hike and QT. By keeping the interest rates at a widely expected level of 0-0.25%, they assured that the first-rate hike is coming in the March meeting along with an end of Bond tapering. The message from Fed chair- Jerome Powell was loud and clear. He implied **"We're going to be guided by the data and We'll try to communicate as clearly as possible, moving steadily and transparently"**. This confirmed zero-shock or shockproof hikes in 2022 as they will fully prepare the market in advance.

But despite this fact, the global markets experienced some tumors. All 3 major US indices reversed their gains overnight and currently trading red in futures. Asian markets tumbled as well by 1.5% to 2%, trading to their lowest in nearly 15 months. European markets are also trading with a loss of 1%-1.50%. In the bond market, a rising expectation of a hike in rates affected the short-term yields. The 2-year yields jumped to a 23-month high above 1.17% and 10-year yields near 1.84%, taking the curve (10-2 year differential) to just 67 bps. In the FX segment, The US dollar index- a primary gauge of dollar value against six major FX rose to the highest level since the 15th Dec Fed meeting. Euro Fell to 1.1220 and Pound at lowest levels since late December. EM FX too fell by 0.50%. It seems that 2022 will be a year of higher volatility. The CBOE Volatility Index or VIX closed at 31.96, its highest level in a year.

### Guidance on future market ahead of 4 to 5 rate hikes

As long as the job market and growth are on the track and rate hikes are not impacting the same, Fed will remain on a hawkish to very hawkish tone in every meet in 2022. The balance sheet reduction is surely on the table this year and hence could keep the yields on track to rise further higher. After discounting 4 rate hikes fully post Dec Fed meeting minutes- released in the first week of this month, now the market has started discounting the 5th one. The equity markets are finally discounting with the higher rates and valuation seems to revert at the mean level. Moving ahead, the EM where flows were steadily going to the riskier equities and bond since last 2 years could be withdrawn soon and shift towards the safer asset like- US treasuries or may be into US equities. So there would be higher chances of recovery in the US market, but not for the emerging markets.

***The way US DXY has regained its stance after posting losses in early January confirms that the Index is heading towards 98.50 in the near term and 100 over the medium term. The replica move can be seen into Euro and Pound and could towards 1.07 and 1.30 over the medium term. The EM FX will also feel the heat from stronger USD, but rescue operations could begin from the respective central bankers, depending on their FX reserves kitty.***

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**Note to Readers:** The article is written by Mr. Amit Pabari, Managing Director, CR Forex. The opinions expressed in this publication are those of the author and do not purport to reflect the opinions or views of publisher.



## TRADE ANALYSIS

## Start-ups – Easy Steps to Register under 'START-UP INDIA' scheme of Government



**Mr. Murali Balkrishna, Joint Director, TEXPROCIL discusses the potential of Start-ups as key drivers of country's digital economy and takes the readers through the process of registering as start-up under 'Start-up India'.**



Department of Industrial Policy and Promotion  
Ministry of Commerce and Industry  
Government of India

The buzz words in today's business environment are 'Start-ups', 'Unicorns', 'Decacorns' and 'Valuations'. We in India should soon hear about a 'Hectacorn', i.e., a start-up with valuation over USD 100 billion.

In our earlier article we had provided information on what constitutes a start-up, the vibrant eco-system for 'start-ups' in India and also shared a brief write up on a few textiles based 'start-ups' in India.

As mentioned in our earlier article, a start-up is based on an idea that solves or endeavors to solve a problem, an existing lacuna, an unfulfilled need or desire, using certain USP's, be it technology, processes, material, people or just a disruptive idea!

For the idea to be brought to life it requires seed capital (generally promoter's wealth), angel funding and then as the business scales up, additional rounds of funding that divest the original stakes of the promoters. The 'start-up' requires mentoring, hand-holding, advise, guidance as it grows in business and stature.

**Today, we shall take our readers through the process of registering as start-up under 'Start-up India', involving the following steps:**

|   |   |  |
|---|---|--|
| Step 1: Incorporate your business by procuring the required license/s   | OR  | A recommendation later by the Central or any State Government of India;  |
| Step 2: Register under Start-up India by filling in the necessary form  | OR  | A patent filed and published in the Journal of Indian Patent office in areas affiliated with the nature of the business being promoted |
| Step 3: Documents you need to upload under 'Start-up India'   |   | • Registration or Incorporation Certificate  |
| • A letter of recommendation along with the registration form. You can get any one of the following recommendation letters.   | Step 4: You need to mention if you need tax exemption.  |  |
| • A recommendation letter from an Incubator known in a post-graduate college in India, in a format approved by the DIPP (Department of Industrial Policy & Promotion). This is regarding the innovative nature of the business; | Step 5: Self-certification of the following conditions.   |  |
| OR A recommendation letter from an incubator that the Government of India funds as part of any specified scheme to promote innovation;  | • You are a Private limited company, an LLP or a partnership firm.                                      |  |
| OR A letter from any of the Incubators, recognized by the Government of India, in DIPP format.  | • Your business must be incorporated or registered in India, not before 5 years.                        |  |
| • A letter of funding not less than 20% in equity, by an Incubation Fund, Private Equity Fund, Angel Fund, Accelerator, Private Equity Fund, registered with SEBI that endorses the innovative nature of business;              | • Your company's turnover must not be more than Rs 100 crore.   |  |
|   | • The company has to keep innovating something new or making the existing system better in its own way. |  |
|   | • Your business must be a fresh idea and not a splitting up or reconstruction of an existing business   |  |
|   | Step 6: Get your recognition number.  |  |

Once the above process is completed a company is officially recognized as a 'Start-up' under the 'Start-up India' scheme. The Government has recognized 50,000 start-ups across the country in 623 districts, helping them avail benefits across a range of laws and regulations. As many as 10,000 start-ups have received the seal of approval in the past 6 months.

The pace of recognising start-ups has picked up after the Department for Promotion of Industry & Internal Trade (DPIIT) have enabled fiscal and infrastructural support. A start-up registered with DPIIT, for instance, enjoys a simplified compliance structure, reduction of up to 80% in the cost of filing patents, and the facility to wind up a

business within 90 days of application for the same.

The State Governments and Union Territories too have taken up the initiative to announce specific policies to support the 'Start-up' eco-systems. Maharashtra, Karnataka, Uttar Pradesh, Gujarat & New Delhi have had the highest number of registered start-ups.

Considering that India has the highest number of educated, skilled and semi-skilled work force, the development and growth of the start-up industry will enable huge employment opportunities. It is estimated that one start-up provides employment to at least 11 people. 5,49,842 jobs have been created 48093 registered start-ups till date.

In case you wish for more information on Start-ups, please write to us on: [info@texprocil.org](mailto:info@texprocil.org); [rajesh@texprocil.org](mailto:rajesh@texprocil.org); [murali@texprocil.org](mailto:murali@texprocil.org)

#startupindia

#startupindia

#startupindia

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## NEWS IN PICTURES

## TEXPROCIL @ COLOMBIATEX 25-27, January 2022



**JRD DENIMS**



**DHARMSIL GROUP**



**COTTON USA**



**ENKA GROUP**



**TOPMAN INTERNATIONAL**



**JINDAL GROUP**



Avail of more detailed information on  
**EXPORT MARKETS @ TEXPROCIL**  
Please Visit our website: [www.texprocil.org](http://www.texprocil.org)  
email: [info@texprocil.org](mailto:info@texprocil.org)



## TRENDS UPDATE

## Fabrics of the Season... Showcased @TEXWORLD New York City

AUTUMN/WINTER 2022 **TEXWORLD**  
NEW YORK CITY

TRENDS  
ENVISIONED  
by The Danziger Group

TEXWORLD New York City in partnership with **TOBE TDG** color, trend and textile specialists for creative direction and a deeper understanding of the deeper key messages for Autumn / Winter 2022.

Source: **TEXWORLD-USA**

TRENDS  
ENVISIONED  
by The Danziger Group



QUI-ES-CENT



RE-MOTE-NESS



DIS-SO-NANCE



VIR-TU-AL-IZE

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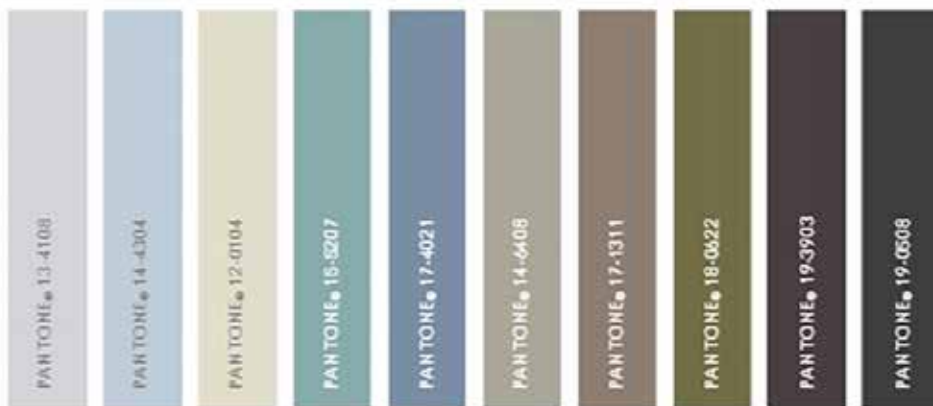
RE-MOTE-NESS

DIS-SO-NANCE

VIS-U-AL-IZE



QUI-ES-CENT



RE-MOTE-NESS





## TRENDS UPDATE

## Fabrics of the Season... Showcased @TEXWORLD New York City

AUTUMN/WINTER 2022 **TEXWORLD**  
NEW YORK CITY

EMOTION

Life is a whirlwind of emotional experiences – From contemplating our values and lifestyles, to challenging norms through self expression. As we write our own stories, we encounter joy, sorrow, rage and peace – Each shape our lives in their own unique ways; and each contribute to a chapter of the book called life!

EMOTION



QUI-ES-CENT



RE-MOTE-NESS



DIS-SO-NANCE



VIR-TU-AL-IZE

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## TRADE NOTIFICATION

## Promote Your Merchandise / Services with Us !



Email: [info@texprocil.org](mailto:info@texprocil.org)



**TEXPROCIL**  
THE COTTON TEXTILES EXPORT PROMOTION COUNCIL  
(Sponsored by Government of India)  
AN ISO 9001:2015 CERTIFIED COMPANY



Get in touch with us, Now!

Website: [www.texprocil.org](http://www.texprocil.org)



### Advertisement Package for promoting products and solutions in the E-publications of TEXPROCIL

**Dear Madam/Sir,**

As a part of TEXPROCIL's knowledge sharing initiatives, the Council is coming up regularly with various E-publications. The circulation of these publications, averaging to over 3000 avid readers, includes the Council's strong database of 2,000 nos. membership comprising manufacturers, exporters, traders of Indian cotton fibre, yarn, fabrics and madeups range of products. The readership database also includes the contacts of textiles trade associations, government representatives, foreign missions, etc. which are being updated from time to time.

The Council has planned to offer an 'Advertisement Package' for the various E-publications with a view to enhance the exposure of products and solutions being offered by various entities. We request you to kindly consider the advertisement opportunity as per details attached.

E-publication details are as follows:

1. **E-Newsletter** – Published every fortnight – Launch of New Volume in the last fortnight of January 2021.

2. **IBTEX** – Published daily – Includes news clippings on articles of interest in T&C appearing in various publications.

Advertisement Package details are given below this column.

For further clarifications you may like to advise your office to kindly write to Mr. Rakesh Chinthal, IT Officer/ Mr. Rajesh Satam, Joint Director on email: [rakesh@texprocil.org](mailto:rakesh@texprocil.org) / [rajesh@texprocil.org](mailto:rajesh@texprocil.org).

For queries related to booking your advertisement kindly write to Mrs. Mrunal Sawant on email: [mrunal@texprocil.org](mailto:mrunal@texprocil.org).

We look forward to receiving your enquiries / confirmation for availing the advertisement opportunity in E-publications of TEXPROCIL.

**Regards,**

**Dr. Siddhartha Rajagopal**  
Executive Director

**:: TEXPROCIL ::**

### ADVERTISEMENT PACKAGE (For Advertisement in TEXPROCIL E-PUBLICATIONS)

#### TEXPROCIL E-NEWSLETTER (FORTNIGHTLY)

| Ad. Option    | One Issue  | Six issues | Twelve Issues | Twenty Four Issues<br>(BEST OFFER) |
|---------------|------------|------------|---------------|------------------------------------|
| Double Spread | Rs. 12,000 | Rs. 61,200 | Rs. 1,15,200  | Rs. 2,16,000                       |
| Quarter Page  | Rs. 2,000  | Rs. 10,200 | Rs. 19,200    | Rs. 36,000                         |
| Half Page     | Rs. 3,000  | Rs. 15,000 | Rs. 28,500    | Rs. 54,000                         |
| Full Page     | Rs. 5,000  | Rs. 25,500 | Rs. 48,000    | Rs. 90,000                         |

#### IBTEX E-NEWS CLIPPINGS (DAILY)

| Ad. Option    | Three Months | Six Months | Twelve Months | Twenty Four Months<br>(BEST OFFER) |
|---------------|--------------|------------|---------------|------------------------------------|
| Click-on-Logo | Rs. 15,000   | Rs. 25,000 | Rs. 50,000    | Rs. 90,000                         |

For more information  
please contact:

**Rajesh Satam,**  
Joint Director  
The Cotton Textiles  
Export Promotion  
Council  
5th floor,  
Engineering Centre,  
9, Mathew Road,  
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Email  
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Website  
[www.texprocil.org](http://www.texprocil.org)

## TRADE NOTIFICATION

## TEXPROCIL MEMBERSHIP SATISFACTION SURVEY

Dear Member,

Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.

### COMPANY INFORMATION

|                                 |   |  |
|---------------------------------|---|--|
| Name of the Company             | : |  |
| Contact Person & Designation    | : |  |
| TEXPROCIL Membership (RCMC) No. | : |  |
| Email Address & Website         | : |  |

1) Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.\*  
1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.)

| Membership                   | Rate Here            | Trade Development                  | Rate Here            | Trade Promotion      | Rate Here            | Trade Services                            | Rate Here            | Trade Intelligence       | Rate Here            |
|------------------------------|----------------------|------------------------------------|----------------------|----------------------|----------------------|---|----------------------|--------------------------|----------------------|
| Procedure for New Membership | <input type="text"/> | Publication: E-Newsletter          | <input type="text"/> | Intl. Fairs & Events | <input type="text"/> | Certificate of Origin                     | <input type="text"/> | Interactive Website      | <input type="text"/> |
| Membership Renewal           | <input type="text"/> | E-serve                            | <input type="text"/> | Seminars & Workshops | <input type="text"/> | Grievance Redressal Services              | <input type="text"/> | E-News Clippings         | <input type="text"/> |
| RCMC Amendment               | <input type="text"/> | Circulation Trade Enquiries/ Award | <input type="text"/> | MDA/MAI Schemes      | <input type="text"/> | Information on Exim policy/ Amendment DBK | <input type="text"/> | Information Disseminated | <input type="text"/> |

|  |                     |                      |           |                      |
|--|---------------------|----------------------|-----------|----------------------|
| 2) a. Are you generally satisfied with the services actively availed by your company and marked above? <b>Tick (✓)</b>               | <b>YES</b>          | <input type="text"/> | <b>NO</b> | <input type="text"/> |
| b. If you have replied 'no' above, please suggest how the Council can improve the services <i>(use additional sheet if required)</i> | <b>Suggestions:</b> |                      |           |                      |

|  |                                       |                      |                                |                      |
|--|---------------------------------------|----------------------|--------------------------------|----------------------|
| 3) How is your company benefitting from the Exhibitions / BSMS being organized by the Council? <b>Tick (✓)</b> | Accessing new Markets                 | <input type="text"/> | Generating additional business | <input type="text"/> |
| <i>Others (Pls. Specify):</i>  | Making new Contacts (Trade Enquiries) | <input type="text"/> | Any Others                     | <input type="text"/> |

|   |   |                      |                                   |                      |
|---|---|----------------------|-----------------------------------|----------------------|
| 4) How is your company benefitting from the Export Facilitation services being provided by the Council? | Information on Export Policy / Procedures | <input type="text"/> | Responses to various EXIM queries | <input type="text"/> |
| <i>Others (Pls. Specify):</i>   | Redressal of Trade related grievances     | <input type="text"/> | Any Others                        | <input type="text"/> |

|  |            |                      |           |                      |
|--|------------|----------------------|-----------|----------------------|
| 5) Have you recommended TEXPROCIL Membership to other companies? <b>Tick (✓)</b> | <b>YES</b> | <input type="text"/> | <b>NO</b> | <input type="text"/> |
|--|------------|----------------------|-----------|----------------------|

|  |                     |
|--|---------------------|
| 6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? <i>(use additional sheet if required)</i> | <b>Suggestions:</b> |
|--|---------------------|

\*Kindly ignore this feedback form, if you have already responded.



## TRADE NOTIFICATION

## TEXPROCIL MEMBERSHIP Annual Renewal Subscription

The Annual Renewal Subscription for the financial year 2021-22 has become due for payment from 1st April 2021.

**The Annual Renewal Subscription charges are as follows:**

| Type of Membership          | Amount (Rs.) | GST @ 18% | Total Amount (Rs.) |
|-----------------------------|--------------|-----------|--------------------|
| Member (with Voting Right)  | 11000/-      | 1980/-    | 12980/-            |
| Registered Textile Exporter | 6000/-       | 1080/-    | 7080/-             |

We would request you to kindly renew your membership by sending us the Annual subscription for the year 2021-2022 by way of Multicity cheque or Demand Draft in favour of 'The Cotton Textiles Export Promotion Council' payable at Mumbai or by Neft Transfer as per below bank details:

|              |  |
|--------------|--|
| Account Name | The Cotton Textiles Export Promotion Council |
| Bank         | Axis Bank Ltd.                               |
| Branch       | Charni Road Branch, Mumbai-400004            |
| Account No.  | 920010074659407                              |
| IFSC Code    | UTIB0002274                                  |

After transferring the payment, send the details of online payment along with a scanned copy of Bank Payment Advice by Email in the following format on: [smitta@texprocil.org](mailto:smitta@texprocil.org)

|                     |  |
|---------------------|--|
| Company Name        |  |
| Registration No.    |  |
| GST No.             |  |
| UTR No.             |  |
| Date of Transaction |  |
| Name of Bank        |  |
| Amount of Transfer  |  |
| WhatsApp No.        | (To receive handy and timely information from TEXPROCIL) |

### Renewal of RCMC

On expiry of Registration-Cum-Membership Certificate (RCMC) on or before 31.03.2021, following steps to be followed: Upload self-attested scanned copies of the following documents online on TEXPROCIL's website ( [www.texprocil.org](http://www.texprocil.org) ) through Member login and send a renewal request by Email on the Email ID [smitta@texprocil.org](mailto:smitta@texprocil.org) ( In case the RCMC has expired ) :

- [1] Copy of your Import-Exporter Code (IEC)
- [2] In case of Manufacturer Exporter, a copy of Manufacturing Licence (MSME/SIA)
- [3] In case of changes in Partners, a copy of revised deed of partnership
- [4] In case of changes in Directors, a copy of DIR-12 or Board Resolution for those who have resigned or newly appointed.
- [5] Copy of old RCMC
- [6] Copy of GST Registration Certificate (if not submitted earlier)
- [7] Payment advice of Annual Subscription for the year 2021-2022

Or

Alternatively, send self-attested scanned copies of the above documents by Email on: [smitta@texprocil.org](mailto:smitta@texprocil.org)

We solicit your support and co-operation in the matter and request you to please renew your membership with the Council at the earliest. This will also enable you to avail of uninterrupted benefits under the Foreign Trade Policy 2015-20 which has now been extended till September 30, 2021.

**:: TEXPROCIL ::**