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# TEXPROCIL & NEWSLETTER



A Fortnightly Publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA



Volume V. Issue No. 18-19 | October 29, 2021

## LOCAL GOES GLOBAL - MAKE IN INDIA FOR THE WORLD



(Seen in pic. and inset) Shri Manoj Kumar Patodia, Chairman, TEXPROCIL delivering his address at the meeting chaired by Shri Piyush Goyal, Hon'ble Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution and Textiles in presence of Smt. Darshana Jardosh, Hon'ble Minister of State for Railways & Textiles along with senior officials of Ministry of Textiles in New Delhi on 3rd Sept. 2021, wherein the leading exporters of the Textile Sector were invited to discuss plans to increase the country's textile exports.





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**Indian Cottons, Global Reach**



## Dear Reader,



**Dr. Siddhartha Rajagopal**  
Executive Director

Welcome to this combined issue of the fortnightly TEXPROCIL E-Newsletter! As you are aware, we had covered a roundup of the various activities upto end of the month of September in our previous issue. Apart from the other activities, the Council held its 67th Annual General Meeting on 29th September, 2021.

A review the first half of the fiscal year 2021- 2022 (April-September, 2021) shows that the country is well on course to achieve the target of US\$ 400 billion set for the entire financial year. With the pandemic on the wane, the exporters have been riding the momentum of global economic recovery and a rising demand in the wake of the upcoming festive season,

The Government has been proactively undertaking reforms across the sectors with aims to maintain the pace of exports, support the exporting community, provide a boost to domestic manufacturing, improve the domestic infrastructure along with steps to improve ease of doing business in the country. The recent announcement of 'PM-Gati Shakti Plan' with an outlay of 100 crore by the Hon'ble Prime Minister of India is one such effort aimed to spur manufacturing competitiveness by facilitating ease of doing business through improved connectivity.

The Council welcomed the initiative as it is a giant step towards unlocking India's growth potential and creating jobs. It is being hoped that addressing the issues of Multi Modal connectivity and last mile connectivity, the National Master Plan will be able to cut logistic

costs, increase cargo handling capacity and reduce the turnaround time in the medium to long term.

The Council, on its part is also taking steps to network with Indian Missions abroad to determine ways to increase our exports. The 'Trade Facilitation' column of this issue presents a report on the video conference (VC) with Consulate General of India, Mr. Mohit Yadav and his team of officers at the Consulate General of India in Munich, Germany on 14 October, 2021. The meeting focused on the potential for Indian exports to Germany with regard to home textiles, fabrics and yarns under the purview of the Council and provided valuable inputs for growing India's exports to Germany.

The 'Country Update' column in this issue presents 'Outlook for Russian Federation in 2021' as presented by the recent World Bank Report. Russia's economic recovery will be stronger than expected this year but U.S. sanctions, a poor vaccination rate and the central bank's monetary tightening will all weigh on the growth outlook, pointed the report.

We do hope that you find reading this edition of the E-Newsletter worthwhile.

We welcome your valuable feedback on the present edition and also invite contributions in the form of short articles on matters relevant to trade and industry.

The Editorial Team at TEXPROCIL wishes all our avid readers & patrons **'A Happy Diwali 2021'!**

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## Chairman's Page

# Dear Friends,



**Shri Manoj Patodia**  
Chairman

Resilience and sustainability of supply chains is a matter that is engaging urgent attention of Governments and business leaders in all major economies. The 3 major global trends impacting global supply chains are – the pandemic situation, the trade disruptions between the US and China, and rising sustainability concerns. India has all the potential to become an alternate choice as the world seeks to move sourcing away from China.

Following a positive trajectory, the country's merchandise exports recorded a growth of 22.63 percent year-on-year to US \$ 33.79 billion in September. Further, during the first half of the October month, the country's exports have recorded a growth of 40.5 percent reaching a level of US \$ 15.13 billion. The Government has introduced various reforms across the sectors to maintain the growth momentum. Recently, the Cabinet of Ministers approved a National Master Plan to develop multi-modal connectivity to economic zones with aims to further spur the ease of doing business, provide an integrated infrastructure and substantially reduce India's logistics cost.

### PM - Gati Shakti Plan

Hon'ble Prime Minister of India, Shri Narendra Modi launched PM - Gati Shakti Plan on 13th October, 2021 in New Delhi, which will bring 16 ministries including rail and roadways together for integrated planning. The 100 lakh crore National Master Plan (NMP) for developing multi-modal connectivity to economic zones, will make a foundation for holistic infrastructure and give an integrated pathway to our economy.

Addressing the issues of Multi Modal connectivity and last mile connectivity, the NMP targets to cut logistic costs, increase cargo handling capacity and reduce the turnaround time. The aim is to lend more power and speed to projects by connecting all concerned departments on one platform, especially, the infrastructure schemes of various ministries and state governments will be designed and executed with a common vision.

Friends, in our view, the PM Gati Shakti plan would spur manufacturing competitiveness by facilitating ease of doing business through improved connectivity. We welcome the initiative as it is a giant step towards unlocking India's growth potential and creating jobs.

### Export Targets v/s Achievements

The Government has set the country on the path to achieve the US \$ 400 billion target in exports. In order to boost exports and achieve this target, the country's export promotion councils with the support of missions abroad have commenced activities on a mission mode with the close monitoring and support from the Government.

The half yearly review of exports of Cotton Yarn/Fabs./Madeups, etc. under the purview of TEXPROCIL have shown that exports have crossed over 50 per cent of the annual target in many of the territories like Africa, North East Asia (NEA), South Asia, NAFTA and Latin American Countries (LAC).

The achievement has been close to the 45 per cent mark in a few territories like

Europe, West Asia, North Africa (WANA) and Oceania (Australia/ New Zealand). However, territories like ASEAN and Commonwealth of Independent States (CIS) still need to be closely monitored and targeted for improving the country's cotton textile exports.

The territorial divisions of the Ministry of Commerce have been holding regular meetings with EPC's in the presence of the Indian Missions abroad reviewing the export performance in each country / region.

Apart from this, the Council, on its part also took steps like networking with Indian Missions abroad to determine ways to increase our exports. In this connection, the Council participated in a video conference (VC) with Consulate General of India, Munich, Germany on 14th October and in a webinar on E-Commerce Opportunities hosted by Consulate General of India in Guangzhou, China on 22nd October to promote exports of Indian Products.

### VC with CGI, Munich, Germany

Following Hon'ble Prime Minister's address to Heads of Missions / Posts / States / EPCs / Chambers of Commerce / Boards / SEZs on August 06, 2021 to achieve merchandise export of US\$ 400 billion in the current financial year 2021-22, the Council participated in a video conference with Consul General Mr. Mohit Yadav and his team of officers at the Consulate General of India in Munich, Germany on 14 October, 2021.

The meeting offered opportunities to discuss the existing level of exports achieved in the EU region with focus on Germany.

In my welcome remarks, I pointed that Germany was a significant market especially for value added home textiles export from India. Dr. Suyash Chavan, Consul (HOC) & Commercial representative informed that Frankfurt and Munich are important cities and textiles are the main products that need to be pursued for the growth of exports. The Council's Executive Director made an in-depth submission on the potential for Indian exports to Germany with regard to home textiles, fabrics and yarns under the purview of the Council. The meeting saw active interaction from both the sides and provided valuable inputs for growing India's exports to Germany.

### Webinar on E-Commerce Opportunities by CGI, Guangzhou, China

China has been the world's second-largest e-tailing market after the U.S. in recent years. According to Global-Data, a leading data and analytics company, e-commerce sales in China are expected to register a robust growth of 17.2% in 2021, as consumers increasingly shift from offline to online due to the COVID-19 pandemic. The Chinese e-commerce market is set to register a strong compound annual growth rate (CAGR) of 12.4% from CNY13.8 trillion (US\$2.1 trillion) in 2021 to CNY19.6 trillion (US\$3.0 trillion) in 2024, as per Global-Data forecasts.

Keeping these data and statistics in mind, Consulate General of India in Guangzhou, China organised a Webinar to connect Export Promotion Councils (EPC) of India with local Chinese E-commerce players on 22nd October, 2021. The one and half hour



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**Continued  
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*Chairman's Page*

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duration webinar provided opportunities to participants both from India and China to introduce their products and services and was well appreciated by all those present.

#### Invitation to join TEXPROCIL Marketplace

Friends, as we all know, "TEXPROCIL Marketplace B2B portal" an exclusive service launched by the Council for it's Members is live and available for subscription. The portal connects international buyers with Indian suppliers and facilitates mutual interactions to source their specific needs. The portal has received the support of the Economic Diplomacy Wing of the Ministry of External Affairs, Government of India.

All the Indian Embassies / High Commissions / Consulates abroad are already publicising the "Texprocil Marketplace Portal" among the importers worldwide. In addition Search Engine Operations (SEO) activities to reach out to a large number of importers are already in process. We sincerely appeal to all of you to take advantage by subscribing to this business platform by registering at [texprocil.co.in](http://texprocil.co.in).

#### Way forward

Friends, over the past few months, there has been a high degree of

optimism regarding India's export prospects. The level of exports achieved during the first half of the current fiscal year was never seen in the past. Exports have surged on the back of consistent recovery of the global economy, especially in the country's main export destinations. It remains to be seen how the growth momentum is sustained in the remaining 6 months of the fiscal year.

Going forward, we need to keep pace with advancements such as the rapid shift towards e-commerce and the fast-changing consumer behaviour trends. We must also keep abreast of the geo-political developments like –the trade disruptions between China and the US, growing sustainability requirements of global brands and rising threats of protectionism. As the saying goes, "in every problem lies an opportunity" and we must seek one to grow our businesses and improve the country's market shares.

I am confident that the exceptional entrepreneurial capabilities of all our exporter friends combined with favourable tailwinds and trade winds will enable us to achieve our targets.

With the festival of lights, round the corner, we wish all of you **"A Very Happy, Prosperous and Safe "DIWALI" !!**

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## TRADE FACILITATION

## Virtual Meeting between Consulate General of India, Munich, Germany & TEXPROCIL



**Mr. Shailesh Martis, Additional Director, TEXPROCIL reports on the Council's participation in the Virtual Conference with the Consulate General of India, Munich, Germany to assess the current level of T&C exports by India and determine newer avenues to increase India's share in trade.**



Following the Hon'ble Prime Minister's address to Heads of Missions / Posts / States / EPCs / Chambers of Commerce / Boards / SEZs on August 06, 2021 to achieve merchandise export of US\$ 400 billion in the current financial year 2021-22, TEXPROCIL participated in a Video Conference organised by the Consulate General of India, Munich, Germany on 14th October 2021.

### The objective of the VC was to discuss:

- i) Ways to achieve the target for the current financial year 2021-22;
- ii) Participation in various trade fairs in South Germany for the year 2022;
- iii) Business and cultural practices in South Germany.

### Opening remarks by Consul (Head of Commerce Wing) and Commercial Representative

Dr. Suyash Chavan, Consul (Head of Commerce Wing) and Commercial Representative welcomed the participants from Texprocil and briefly spoke on the general demographics in Germany. He mentioned that there are several trade events which are held in Munich and they would provide Texprocil with a list of textile focused events for reference.

He also said that this initial meeting was to understand the main items of India's export interest and the issues faced in increasing exports to Germany. The Consul also mentioned that a date and time would be set for a B2B meeting in the future.

Germany is a significant market in the EU with fast changing trends in fashion. Most of textile inputs are in the finished goods category mainly in the bed, bath, toilet and kitchen linen sub categories. He also gave the various facts and figures on Germany's import of T&C as well as cotton textiles along with India's position and rank in these items.

He said that there is a need to understand and focus on the social impact of buying from India in terms of its diversity, sustainability and inclusive growth. He stressed that Organic and Recycled products are of significant relevance when it comes to importing textile products into Germany. He said that Sportswear / Yogawear are gaining great relevance and it is important to identify the product items of interest to Germany.

The CGI team appreciated the Council's timely response to participate in the meeting and looked forward to receiving digital catalogues, samples, etc. through the good offices of the Council which can then be distributed within the textile industry in Munich. He also looked forward to receiving information about the clusters in India along with the guidelines of the PLI Scheme (Production Linked Incentive) where Germany can endeavor to make R&D investments.



### Opening remarks by Chairman, TEXPROCIL

Shri Manoj Kumar Patodia, Chairman thanked the Consulate General of India for giving an opportunity to discuss ways on increasing trade between India and Germany. After initially briefing the CGI team about Texprocil and its activities, he mentioned that the European Union is one of the largest markets for India's exports of finished goods like apparels and home textiles and within the EU, Germany is a very important and significant market.

Chairman also apprised the CGI regarding the Council's regular participation in the Heimtextil Fair in Frankfurt since its inception. He also said that India has not gained much ground in EU as exporters face the challenge of 9.6% import duties





## TRADE FACILITATION

## Virtual Meeting between Consulate General of India, Munich, Germany & TEXPROCIL



### India Germany Trade in Textiles & Clothing



compared to competing countries like Bangladesh, Vietnam, Sri Lanka and Turkey that have a zero duty access.

Chairman also informed the CGI team of the portal recently launched by Texprocil called "The B2B Market Place" which has been created for global buyers to interact with Indian suppliers of yarns, fabrics and home textiles. Texprocil requested the CGI team to publicize the portal among its textile importers and buyers.

Chairman also highlighted the Council's RBSM show "Ind-Texpo" Show which will be held in the month of March 2022 in Mumbai. The Show comprises special B2B meeting sessions for all buyers with relevant exhibitors and fringe programs like conferences, seminars etc. He also informed that buyers are sponsored and encouraged to visit the Show in India to do business with the Indian suppliers.

### Remarks by Executive Director, Texprocil

Dr. Siddhartha Rajagopal, Executive Director informed the CGI team that Texprocil has been present in the German market through the regular participation in the Heimtextil Fair since the very beginning. He also said that Texprocil had an office in Frankfurt to service the varying needs and requirements of the German companies along with a showroom for the display of cotton textiles.

He informed that the Council is participating in the Heimtextil Fair in January 2022. India is the second largest participating country after Germany with over 300 Indian suppliers showcasing their choicest products.

Dr. Rajagopal then spoke on the leading suppliers of yarns, fabrics and home textiles to Germany along with the statistics and highlighted that the import duties of 9.6% are a trade barrier for Indian textile finished goods as other competing countries were getting duty free access. He also pointed out that India's offensive interest mainly lies in home textiles as was pointed out by the Consul in his statistics.

Executive Director summarized by mentioning that there is a synergy that can be nurtured between India and Germany for technical textiles as Germany has the expertise and skill while India has the raw materials.

The Consul, Dr. Suyash Chavan thanked the Texprocil team and looked forward to finalize a B2B meeting with the German buyers and Indian sellers.

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## SPECIAL FEATURE

# Is Rupee eyeing average EM FX performance?

The Covid-19 pandemic and the global lockdown are a truly historic event. Never before has the global economy been deliberately put into an induced coma. Whenever an undue pandemic occurs, central banks and regulators will need to work closely with finance ministries to limit the damage to the real economy. Across the advanced economies, so far the central banks have rightly prioritized maintaining financial stability and supporting the economy over fighting inflation with delayed interest-rate hikes. But with financial fragility and inflation at all-time highs, let us check what could be the next big test coming for emerging markets.

To begin with, let's understand the story so far with the performance of emerging markets equity and currencies.

So far, the gains from the Indian stock markets outpaced emerging markets (EMs) in the first three quarters of 2021, despite the uncertainties amid the third wave of covid infections. The benchmark Nifty has gained nearly 26%, giving the best returns amongst headline EM indices.

### The Risk-on Mode:

The **turning point for risk-on assets was the US Fed chief's speech at the Jackson Hole Symposium** which was 'dovish' and with expressed hope that the Fed will keep supporting the market with low-interest rates leading to a weaker dollar. This had led to gains in other peer currencies. The gains in the rupee, particularly in August, were the result of heavy buying in domestic equities and weakness in the safe-haven demand. **Fresh foreign capital inflows on account of the flurry of IPO's and stake sales into the Indian equity markets also bolstered the rupee.** This drove the Indian rupee to be among the top-performing currencies among other emerging Asian currencies as shown below.



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South Korea	2,873	3,049	6.11	KRW	1,084	1,167	-7.61
India	13,982	18,268	30.66	INR	73.06	74.96	-2.60
China	3,473	3,597	3.57	CNY	6.53	6.38	2.16
Brazil	1,19,017	1,07,040	-10.06	BRL	5.19	5.58	-7.50
Malaysia	1,627	1,584	-2.66	MYR	4.02	4.15	-3.08
Taiwan	14,688	17,034	15.97	TWD	28.08	27.79	1.03
Average (Dep/app)			7.25				-4.23

\*Data indicating performance of past 9 months for emerging markets



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## SPECIAL FEATURE

# Is Rupee eyeing average EM FX performance?

### Downfall of Chinese markets:

However, the **story didn't last long after an impending collapse of China's biggest real estate company that had a serious knock-on effect on the entire economy** and dragging receding effects on emerging financial markets. It started back then from July, after China's antitrust regulator ordered Tencent to give up its exclusive music licensing rights and levied a fine on it for anti-competitive behaviour unfolding kind of another 'Tech-Bubble'. That apart, the **widening power crisis** is still threatening growth and further **tangle already affected global supply chains**.

However, taking India specifically into consideration, in the near term, there may be minor outflows from the Indian markets as global investors having exposure to Chinese developers seek to rebalance their portfolios due to losses. But over the mid to long term, this could result in the higher allocation of flows back to India during the risk-on mode.

### Countdown to taper:

Moving ahead, **with one more fear factor looming over the emerging markets is the likelihood of Federal Reserve opting for a hike in interest rates considering the surge in energy prices and persistent inflationary pressures**. High U.S. Treasury yields has added another layer of pressure to emerging market currencies, as investors bet that elevated U.S. inflation could lead the Federal Reserve to tighten policy sooner than signalled overall benefitting dollar demand. In emerging markets, South Korea, Mexico, Brazil, Russia, Argentina were amongst those who hiked their rates amid rising inflation. Surprisingly, the Turkish Central Bank cut by 100 bps to 18%. Market participants judge this move after president Erdogan's interference behind easing.

### The flow story:

Coming back to the rupee, analyzing all factors so far, it has remained the best performing currency among its peers in the Asian belt. Consistent FII flows on account of various IPO's, stake sales, and diverted flows amid tighter regulations in China had kept the rupee supportive. This was clearly visible as **FII continued its buying spree with close to Rs 96,644 crs for the calendar year 2021**. However, being a banker's bank- RBI didn't want to tolerate rupee appreciation only on basis of mere inflows. Thus RBI was seen piling up its FX reserves to prevent the economy from undue external shocks. Despite the equity market's outperformance, Rupee has been in the range of 72.30-75.50 zone over the last few months. Also, the **rupee has felt the prick of pins and needles right from the soaring trade deficit, a steady dollar rebound, and a 7-year high moving crude oil prices**. After OPEC+ decided to continue with same output, despite pressure from countries to add more oil to stabilize prices has hurt oil-importing nations badly.

Overall, on the **positive side, the flow spree shall continue with the upcoming IPO and bond raises**. On the flip side, higher US bond yields pushing for more dollar demand amid likely tapering announcements could cap appreciation thereof. Additionally, as per latest RBI policy, announcements were made for **more VRR auctions thereby pointing towards the upcoming reverse repo rate hike**. Considering the rising inflationary pressures due to spike in energy prices RBI may **change the forward guidance from being accommodative to neutral tilting rupee towards depreciation**.

### IN A NUTSHELL

*In a nutshell, expectation are high that the Fed will upgrade its tightening policy sooner due to the recovery in labour market and rising inflationary pressures. This could keep dollar stronger, thereby limiting gains for other emerging currencies in final quarter for 2021. Rupee shall also feel a hit from negative EM FX and but intensity could be slower as RBI could possibly intervene. Technically, the roof of 75.50-75.60 is acting as a stiff resistance, if broken then we could see a move towards first target towards 76.00 levels over the near term and then one can set second and third target of 76.50 and 77.00 levels in the medium term. Thus, we could see Rupee chasing other EM FX over medium term. But till that time, we could see a range bound movement of 74.50-75.20.*



**Note to Readers:** The article is written by Mr. Amit Pabari, Managing Director, CR Forex. The opinions expressed in this publication are those of the author and do not purport to reflect the opinions or views of publisher.

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## DENIM UPDATE

# The Jeans Redesign Project sets Guidelines for Circular Jeans



It's difficult to find a garment as widely embraced, worn, and loved as jeans, they're iconic. But while we might love them, the way they are designed and made harms the environment and those working in the industry.

The Jeans Redesign project is about creating solutions to those challenges and creating jeans for a world where clothes never become waste, using the principles of the circular economy.

Over sixty leading brands, manufacturers, and fabric mills are using the Jeans Redesign Guidelines to produce jeans that will be available on the market in 2021.

### What is Circular Economy?

Our current economy is predominantly linear – we take something out of the ground, make something out of it, and then it gets thrown away at the end of its use (take, make, waste).

In a circular economy, resources are kept in use for as long as possible, the maximum value is extracted whilst in use, and at the end of it's life the components can be taken out and used again in a new product.

A circular economy is a new way to design, make and use things and is based on the principles of: 1) designing out waste and pollution 2) keeping products and materials in use 3) regenerating natural systems.



### Why Recycle the Jeans?

Harmful substances are used at all stages of the production of jeans, impacting garment workers and the environment. Additionally, despite using 2.5% of the world's arable land, cotton accounts for 16% of all pesticides used, causing serious damage to farmers and the environment.

The truth is, the presence of all these hazardous chemicals makes the recycling process extremely difficult, and can lead to the continued circulation of these severe substances. On top of that, multiple material blends, rivets and trims complicate things further.



### What is the Jeans Redesign?

The Jeans Redesign brings the fashion industry together to work to change the way in which jeans are produced and sold, to be circular.

The Jeans Redesign is focused on a set of guidelines, created by the Foundation alongside over 80 denim experts. The guidelines ensure that circular jeans are made in a way in which: they last and are used for longer, can be easily recycled, and are made in a way that is better for the environment and the health of garment workers.



## The Jeans Redesign Project sets Guidelines for Circular Jeans



## COUNTRY UPDATE

## Outlook 2021 for Russian Federation - World Bank Report



### RUSSIA'S ECONOMIC RECOVERY GATHERS PACE

“ World Bank, in its recent report has upped Russia's 2021 GDP forecast but has also warned of impact of the US sanctions. ”

- **WORLD BANK OUTLOOK**

Russia's economic recovery will be stronger than expected this year but U.S. sanctions, a poor vaccination rate and the central bank's monetary tightening will all weigh on the growth outlook, pointed the report.

Russia's economic rebound will outpace its neighbour Belarus, hit by Western sanctions amid a political crisis, but will be less pronounced than in other former Soviet republics such as Armenia, Georgia and Uzbekistan.

### OUTLOOK FOR RUSSIA

After shrinking by 3% in 2020, its sharpest contraction in 11 years, the Russian economy has recovered to pre-pandemic levels but is expected to lose momentum in the next few years without extra investment that could come from state spending.

The World Bank said it now expects Russia's gross domestic product to grow by 4.3% in 2021 and 2.8% in 2022 versus 3.2% and 3.2%, respectively, that it forecast in June. This year, the economy "is supported by an earlier rebound in domestic demand and elevated energy prices," the World Bank said in a report on Europe and Central Asia.

In 2022, economic growth will slow as demand stabilises and industrial commodity prices can go down. "The escalation of geopolitical tensions, including additional U.S. sanctions imposed in 2021, low vaccination rates, and increases in the policy rate from record lows are weighing on the growth outlook", the report stated.

Russia has had to raise rates five times so far this year, struggling to rein in stubbornly high consumer inflation and is on track to raise the key rate by at least 25 basis points from 6.75% on Oct. 22.

### CENTRAL ASIA, CIS

Russia's projected economic growth this year is below the 4.3% expansion that the World Bank expects in Central Asia in 2021 and 2022, thanks to investment activity and despite rate hikes prompted by higher inflation. The region's largest economy, Kazakhstan, is on track to grow 3.5% this year and 3.7% next year.

"The medium- to longer-term outlook in Central Asia could be dampened by stability concerns in neighbouring countries, including Afghanistan, amid heightened security risks and uncertainty regarding the influx of

migrant refugees," the World Bank said.

Among other CIS states, Georgia was on track to post the strongest growth of 8.0% this year, followed by Moldova with 6.8% and Armenia with 6.1%.

The continuation of the COVID-19 pandemic amid low vaccination rates and high vaccine reluctance in some countries poses downside risks to the forecasts, the global body said.

:: **TEXPROCIL** ::



Avail of more detailed information on  
**MARKET UPDATE @ TEXPROCIL**

Website: [www.texprocil.org](http://www.texprocil.org)

Email: [info@texprocil.org](mailto:info@texprocil.org)



## TRADE NOTIFICATION

## Important Circulars and Notices to Members

E-Serve No.: 173 of 2021 | Date: October 25, 2021  
Circular - EPS/83/2021-22 | To: Members of the Council

### Sub : Review of the ATUF Scheme

Dear Member,

The Hon'ble Union Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles, Shri Piyush Goyal and the Hon'ble Union Minister of State for Railways and Textiles, Smt Darshana Jardosh reviewed the ATUF scheme with different Ministries, Departments, Textiles Industry Associations and Banks etc. at the 5th Inter Ministerial Steering Committee meeting organised by the Ministry of Textiles. Significant decisions have been taken in the meeting to resolve pending issues and way forward to facilitate smooth implementation of ATUF Scheme.

A copy of the Press Release issued by the Ministry of Textiles in this regard is enclosed herewith. ([Click here](#))

This is for your kind information.

Regards,

**Dr. Siddhartha Rajagopal**  
Executive Director

::TEXPROCIL::

E-Serve No.: 171 of 2021 | Date: October 25, 2021  
Circular No. EPS/81/2021-22 | To: Members of the Council

### Sub : PM MITRA (PM Mega Integrated Textile Region and Apparel) Parks

Dear Member,

The Government plans to set up 7 PM Mega Integrated Textile Region and Apparel (PM MITRA) Parks in Greenfield sites in partnership with the willing State Governments, as per Notification dated October 20, 2021 issued by the Ministry of Textiles.

A copy of the Notification is enclosed herewith ([Click here](#)).

This is for your information.

Regards,

**Dr. Siddhartha Rajagopal**  
Executive Director

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E-Serve No.: 171 | Date: Oct. 25, '21  
Circular No. EPS/78/2021-22

To: Members of the Council

### Sub : Non-Preferential Certificate of Origin (CoO)

Dear Member,

DGFT has issued Public Notice No. 29/2015-2020 dated 18.10.2021 according to which applications for Non-Preferential Certificates will have to be mandatorily filed on the electronic platform for Certificate of Origin (CoO)

(URL: <https://coo.dgft.gov.in>)  
w.e.f November 1, 2021.

A copy of DGFT Public Notice No. 29/2015-2020 dated 18.10.2021 is enclosed herewith ([Click here](#)).

This is for your information.

Regards,

**Dr. Siddhartha Rajagopal**  
Executive Director

::TEXPROCIL::



Avail of more detailed information on  
EXIM POLICY & PROCEDURES @ TEXPROCIL  
Please Contact: GREIVANCE REDRESSAL CELL  
on email: [ravikumar@texprocil.org](mailto:ravikumar@texprocil.org)

## TRADE NOTIFICATION

## Promote Your Merchandise / Services with Us !



Email: [info@texprocil.org](mailto:info@texprocil.org)



**TEXPROCIL**  
THE COTTON TEXTILES EXPORT PROMOTION COUNCIL  
(Sponsored by Government of India)  
AN ISO 9001:2015 CERTIFIED COMPANY



Get in touch with us, Now!

Website: [www.texprocil.org](http://www.texprocil.org)



### Advertisement Package for promoting products and solutions in the E-publications of TEXPROCIL

**Dear Madam/Sir,**

As a part of TEXPROCIL's knowledge sharing initiatives, the Council is coming up regularly with various E-publications. The circulation of these publications, averaging to over 3000 avid readers, includes the Council's strong database of 2,000 nos. membership comprising manufacturers, exporters, traders of Indian cotton fibre, yarn, fabrics and madeups range of products. The readership database also includes the contacts of textiles trade associations, government representatives, foreign missions, etc. which are being updated from time to time.

The Council has planned to offer an 'Advertisement Package' for the various E-publications with a view to enhance the exposure of products and solutions being offered by various entities. We request you to kindly consider the advertisement opportunity as per details attached.

E-publication details are as follows:

1. **E-Newsletter** – Published every fortnight – Launch of New Volume in the last fortnight of January 2021.

2. **IBTEX** – Published daily – Includes news clippings on articles of interest in T&C appearing in various publications.

Advertisement Package details are given below this column.

For further clarifications you may like to advise your office to kindly write to Mr. Rakesh Chinthal, IT Officer/ Mr. Rajesh Satam, Joint Director on email: [rakesh@texprocil.org](mailto:rakesh@texprocil.org) / [rajesh@texprocil.org](mailto:rajesh@texprocil.org).

For queries related to booking your advertisement kindly write to Mrs. Mrunal Sawant on email: [mrunal@texprocil.org](mailto:mrunal@texprocil.org).

We look forward to receiving your enquiries / confirmation for availing the advertisement opportunity in E-publications of TEXPROCIL.

**Regards,**

**Dr. Siddhartha Rajagopal**  
Executive Director

**:: TEXPROCIL ::**

### ADVERTISEMENT PACKAGE (For Advertisement in TEXPROCIL E-PUBLICATIONS)

#### TEXPROCIL E-NEWSLETTER (FORTNIGHTLY)

Ad. Option	One Issue	Six issues	Twelve Issues	Twenty Four Issues (BEST OFFER)
Double Spread	Rs. 12,000	Rs. 61,200	Rs. 1,15,200	Rs. 2,16,000
Quarter Page	Rs. 2,000	Rs. 10,200	Rs. 19,200	Rs. 36,000
Half Page	Rs. 3,000	Rs. 15,000	Rs. 28,500	Rs. 54,000
Full Page	Rs. 5,000	Rs. 25,500	Rs. 48,000	Rs. 90,000

#### IBTEX E-NEWS CLIPPINGS (DAILY)

Ad. Option	Three Months	Six Months	Twelve Months	Twenty Four Months (BEST OFFER)
Click-on-Logo	Rs. 15,000	Rs. 25,000	Rs. 50,000	Rs. 90,000

For more information  
please contact:

**Rajesh Satam,**  
Joint Director

**The Cotton Textiles  
Export Promotion  
Council**

5th floor,  
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[www.texprocil.org](http://www.texprocil.org)



## TRADE NOTIFICATION

## TEXPROCIL MEMBERSHIP SATISFACTION SURVEY

Dear Member,

Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.

### COMPANY INFORMATION

Name of the Company	:	
Contact Person & Designation	:	
TEXPROCIL Membership (RCMC) No.	:	
Email Address & Website	:	

- 1) Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.\*  
1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.)

Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership	<input type="text"/>	Publication: E-Newsletter	<input type="text"/>	Intl. Fairs & Events	<input type="text"/>	Certificate of Origin	<input type="text"/>	Interactive Website	<input type="text"/>
Membership Renewal	<input type="text"/>	E-serve	<input type="text"/>	Seminars & Workshops	<input type="text"/>	Grievance Redressal Services	<input type="text"/>	E-News Clippings	<input type="text"/>
RCMC Amendment	<input type="text"/>	Circulation Trade Enquiries/ Award	<input type="text"/>	MDA/MAI Schemes	<input type="text"/>	Information on Exim policy/ Amendment DBK	<input type="text"/>	Information Disseminated	<input type="text"/>

- 2) a. Are you generally satisfied with the services actively availed by your company and marked above? **Tick (✓)**

YES

NO

- b. If you have replied 'no' above, please suggest how the Council can improve the services *(use additional sheet if required)*

**Suggestions:**

- 3) How is your company benefitting from the Exhibitions / BSMS being organized by the Council? **Tick (✓)**

Accessing new Markets

Generating additional business

*Others (Pls. Specify):*

Making new Contacts (Trade Enquiries)

Any Others

- 4) How is your company benefitting from the Export Facilitation services being provided by the Council?

Information on Export Policy / Procedures

Responses to various EXIM queries

*Others (Pls. Specify):*

Redressal of Trade related grievances

Any Others

- 5) Have you recommended TEXPROCIL Membership to other companies? **Tick (✓)**

YES

NO

- 6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? *(use additional sheet if required)*

**Suggestions:**

\*Kindly ignore this feedback form, if you have already responded.

## TRADE NOTIFICATION

## TEXPROCIL MEMBERSHIP Annual Renewal Subscription

The Annual Renewal Subscription for the financial year 2021-22 has become due for payment from 1st April 2021.

**The Annual Renewal Subscription charges are as follows:**

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right)	11000/-	1980/-	12980/-
Registered Textile Exporter	6000/-	1080/-	7080/-

We would request you to kindly renew your membership by sending us the Annual subscription for the year 2021-2022 by way of Multicity cheque or Demand Draft in favour of 'The Cotton Textiles Export Promotion Council' payable at Mumbai or by Neft Transfer as per below bank details:

Account Name	The Cotton Textiles Export Promotion Council
Bank	Axis Bank Ltd.
Branch	Charni Road Branch, Mumbai-400004
Account No.	920010074659407
IFSC Code	UTIB0002274

After transferring the payment, send the details of online payment along with a scanned copy of Bank Payment Advice by Email in the following format on: [smitta@texprocil.org](mailto:smitta@texprocil.org)

Company Name	
Registration No.	
GST No.	
UTR No.	
Date of Transaction	
Name of Bank	
Amount of Transfer	
WhatsApp No.	(To receive handy and timely information from TEXPROCIL)

### Renewal of RCMC

On expiry of Registration-Cum-Membership Certificate (RCMC) on or before 31.03.2021, following steps to be followed: Upload self-attested scanned copies of the following documents online on TEXPROCIL's website ( [www.texprocil.org](http://www.texprocil.org) ) through Member login and send a renewal request by Email on the Email ID [smitta@texprocil.org](mailto:smitta@texprocil.org) ( In case the RCMC has expired ) :

- [1] Copy of your Import-Exporter Code (IEC)
- [2] In case of Manufacturer Exporter, a copy of Manufacturing Licence (MSME/SIA)
- [3] In case of changes in Partners, a copy of revised deed of partnership
- [4] In case of changes in Directors, a copy of DIR-12 or Board Resolution for those who have resigned or newly appointed.
- [5] Copy of old RCMC
- [6] Copy of GST Registration Certificate (if not submitted earlier)
- [7] Payment advice of Annual Subscription for the year 2021-2022

Or

Alternatively, send self-attested scanned copies of the above documents by Email on: [smitta@texprocil.org](mailto:smitta@texprocil.org)

We solicit your support and co-operation in the matter and request you to please renew your membership with the Council at the earliest. This will also enable you to avail of uninterrupted benefits under the Foreign Trade Policy 2015-20 which has now been extended till September 30, 2021.

**:: TEXPROCIL ::**