

Member Copy Complimentary

Indian Cottons, Global Reach !



# TEXPROCIL & NEWSLETTER



A Fortnightly Publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA



Volume V. Issue No. 14 | August 12, 2021

## TEXPROCIL at the virtual conference with Hon'ble Prime Minister of India



### Meeting of Hon'ble Prime Minister with Indian Missions abroad and Export Promotion Councils

Shri Manoj Patodia, Chairman, Texprocil alongwith Shri Sunil Patwari, Vice Chairman and Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL participated in the virtual conference with Hon'ble Prime Minister of India, Shri Narendra Modi, on 6th August on digital platform. The Council also facilitated participation of Members at different locations across the country including H.O. Mumbai & Ichalkaranji (Maharashtra), New Delhi, Panipat (Haryana), Karur and Coimbatore (Tamil Nadu).

# Contents



**Edited & Published by:**  
Dr. Siddhartha Rajagopal

**Editorial Team:**  
N. Ravindranathan  
Rajesh Satam  
A. Ravindrakumar  
Shailesh Martis  
Sanjay Rane  
Rakesh Chinthali

**Ideas & Contributions are  
welcome at:**  
info@texprocil.org

**Editorial & Publishing Office at:**



**The Cotton Textiles Export Promotion Council**  
(Sponsored by Government of India)  
Engineering Centre, 5th floor, 9, Mathew Road,  
Mumbai 400004. INDIA  
Tel.: +91 22 4944 4000 / 2363 2910 to 12  
Fax: +91 22 2363 2914  
Email: info@texprocil.org

**An ISO 9001: 2015 Certified Company**



## DISCLAIMER

TEXPROCIL E-Newsletter, fortnightly edition, is the sole property of Texprocil – [owners] The Cotton Textiles Export Promotion Council. The views and opinions expressed or implied by contributions - compiled by the editorial team are those of the authors and do not necessarily reflect those of Texprocil, Editorial Team or the Publisher. Unsolicited articles and transparencies are sent in at the contributor's risk and the owners accept no liability for loss or damage. Subscription to this e-newsletter shall be available on the condition that no content be reproduced whether in part or full or distributed without prior written consent of the owners.

*(For private circulation only)*

## Inside this Issue Page No.

**EDITORIAL** 3

**CHAIRMAN'S MESSAGE** 5

**TRADE FACILITATION** 6

> TEXPROCIL @TEXWORLD, USA

**SPECIAL FEATURE** 7

> Get your stakes on for  
Dollar-Rupee's Big Bang Breakout

**TRADE PROMOTION** 10

> TEXPROCIL organizes group  
participation@COLOMBIATEX

**POLICY TALKS** 12

> AEO Programme – Facilitating  
“Ease of Doing Business”

**NEWS IN PICTURES** 13

> TEXPROCIL Social Media Campaign:  
7th August - NATIONAL HANDLOOM DAY

**TRADE NOTIFICATION** 14

> Promote your Merchandise & Services  
> Membership Satisfaction Survey 2021  
> Membership Subscription Renewal

F. Y. 2020 - 2021

**Indian Cottons, Global Reach**

## Editorial

# Dear Reader,



**Dr. Siddhartha Rajagopal**  
Executive Director

The country is experiencing continuity in swifter-than-expected recovery from the second wave. However, the extended travel relaxations and surge in mobility has raised the prospects of a third wave - a key risk that needs to be monitored.

The Nomura India Business Resumption Index (NIBRI), in its report of August 8, 2021, has indicated that India's economic activity reached its highest level of 99.4, near the pre-pandemic level of 100, surpassing the pre-second wave peak of 99.3 in February 2021.

As we bring to you this issue of the fortnightly TEXPROCIL E-Newsletter, some States are doubling down on restrictions (like Kerala, Karnataka and Tamil Nadu), while others (like Maharashtra) are easing further.

The Ministry of Commerce has set an ambitious target of USD 400 billion for the year 2021-22. Hon'ble Prime Minister of India Shri Narendra Modi has appealed to all the stakeholders to go all out in realizing the target. The Government has also for the first time set granular targets country-wise, region-wise and state-wise, based on a review of India's past performance covering over 31 commodities and 200 countries globally.

The 'Chairman's Page' in this edition features the views of Shri Manoj Patodia, Chairman, TEXPROCIL and covers some of the important developments that took place during the last fortnight.

The 'Trade Facilitation' section of this issue presents highlights of group participation by members of the Council at TEXWORLD USA during 20-22 July 2021 on a virtual platform. Twelve Members of the Council participated in the combined Fairs, namely, Texworld for Fabrics, Home Textile Sourcing and Apparel Sourcing.

The 'Trade Promotion' section of this issue presents a report on the group participation by members of TEXPROCIL at COLOMBIATEX Trade Fair during 19th July to 6th August, 2021 on a virtual platform. There is an increasing demand for greige twills, shirting fabrics and denims. It is important to maintain continuity in showcasing presence of Indian companies at this Fair in coming years with a clear objective of focusing on importers visiting this event from the entire American continent.

The popular, 'Policy Talks' column in the present issue explains the features of AEO (Authorized Economic Operator) Programme - a voluntary program under the aegis of the World Customs Organization (WCO). In this article, we look at the Export Oriented Units scheme in detail. The information on the EOU Scheme, which aims to facilitate ease of doing business, will be informative for our readers.

On August 7, celebrated as National Handloom Day, TEXPROCIL along with other apex textile bodies joined the social media campaign to popularise the national handloom products by uploading information with the hashtag #MyHandloomMyPride. The 'News in Pictures' column of this edition presents a glimpse of TEXPROCIL's social media campaign.

We do hope that you find reading this edition of the E-Newsletter, worthwhile. We welcome your valuable feedback on the present edition and also invite contributions in the form of short articles on matters relevant to trade and industry.

TEXPROCIL E-Newsletter values your comments and contributions and looks forward to receiving continuous support for the various activities of the Council.

**:: TEXPROCIL ::**



**JOIN US... NOW!**

**& avail of our**

**Membership Benefits**

**To know more, please write to us  
on email: [info@texprocil.org](mailto:info@texprocil.org)**



## Chairman's Page

# Dear Friends,



**Shri Manoj Patodia**  
Chairman

As the dust of the pandemic settles down and life returns to normalcy, a review of India's trade performance shows that the cotton textiles (Made ups/ Fabrics / yarns /cotton) was able to achieve an export level of USD 9,816.31 million and Rs.72,557 Crores in the FY 2020-21, amidst the various challenges brought in by the deadly second wave of the pandemic.

Notwithstanding fears of the breakout of a third wave of the pandemic, the country is witnessing a wave of optimism not only on account of our sterling performance at the Tokyo Olympics but also on the expectations of a seemingly bright economic outlook in fiscal 2021-22. A buoyant stock market has also added to the exuberance.

### Export Data

Preliminary data on merchandise exports released by the Ministry of Commerce shows that the exports reached a level of USD 35.17 million achieving the highest ever monthly increase of 47.91% in July 2021 vis-à-vis July 2020 and 34.06% growth as compared to July 2019.

Cotton Madeups / Fabrics / Yarns etc. under the purview of Council, featured in the top 5 commodity groups of export recording a positive growth of 48.02% in July 2021 over July 2020 and 58.86% growth vis-à-vis July 2019.

### Target 2021-22

With a view to ensuring that export growth makes a significant contribution to the country's economic growth, the Ministry of Commerce has set an ambitious target of USD 400 billion for the year 2021-22 and has appealed to all the stakeholders to go all out in realising it.

The Government has also for the first time set granular country-wise targets based on a review of India's past performance covering over 200 countries globally.

As regards the cotton textiles (Madeups / Fabrics/ yarns etc.) under the purview of Council, the Government has set a target of USD 13,587.79 million for FY 2021-22 marking an increase of 38% over the performance in 2020-21.

### Meeting of Hon'ble Prime Minister with Indian Missions abroad and Export Promotion Councils

For the first time in living memory, the Hon'ble Prime Minister of the country, Shri Narendra Modiji, addressed a joint meeting of Indian Ambassadors, Export Promotion Councils, Chambers of Commerce and exporters at large on August 6, 2021 via video conference giving a clarion call for the need to step up exports.

The Hon'ble Prime Minister emphasized on ensuring that the 'Local Goes Global' and Making in India for the World. At the meeting, Hon'ble Prime Minister called upon the industry and exporters to take advantage of opportunities created in the post-COVID scenario, explore new destinations and expand the export basket to achieve the ambitious target of USD 400 billion of exports.

The Hon'ble Union Minister of Commerce &

Industry, Consumer Affairs, Food & Public Distribution and Textiles, Shri Piyush Goyal said that the global environment is favourable and we should look at leveraging comparative and competitive advantages with respect to other countries for increasing our exports.

Union External Affairs Minister Shri S. Jaishankar said that while the theme of the event is 'local goes global', the Indian Missions also need to be globally local to help connect domestic producers with the demand in specific countries.

Overall, the interaction aimed to energise all stakeholders towards expanding our export potential and utilizing the local capabilities to fulfil the global demand.

Many exporters – large, medium and small – located across the country have conveyed to TEXPROCIL that they are highly inspired by the Prime Minister's address, which is an initiative taken for the first time, and they will make all out efforts to excel in exports.

### National Handloom Day

Every year, August 7 is observed as National Handloom Day. It is celebrated annually to commemorate the Swadeshi Movement launched in 1905. The handloom sector depicts the nation's glorious cultural heritage and is also an important source of livelihood for people in the country. This day is observed annually to create awareness about the Handloom Industry amongst the public at large and its contribution to socio-economic development.

The national campaign is aimed to support the marginalised weavers and artisans by placing thrust on increasing sales, both domestic and global, to create opportunities that can support their livelihood.

In this connection, an online meeting Chaired by Secretary, Textiles Shri Upendra Prasad Singh was organised on 29th July, 2021 regarding celebration of National Handloom Day (August 7, 2021).

At the meeting, Secretary, Textiles pointed that all stakeholders should ensure that apart from promoting handloom products, the activities being planned should also translate into better sales of these products.

On August 7, TEXPROCIL along with other apex textile bodies joined the promotions by participating in the social media campaign to popularise the national handloom products by sending information along with the hashtag #MyHandloomMyPride. The Council appealed to all the members to buy handloom products for themselves and for corporate gifting to increase sales of handloom products. Through a picturesque representation of handloom products, the Council also appealed to all the Indian citizens to buy handloom products and support the livelihood of our unmatched weavers and artisans.

### Meeting with Secretary, TEXTILES

The Council attended an online meeting on 5th August, 2021, Chaired by Secretary, Textiles Shri Upendra Prasad Singh to discuss the 400 Billion export target set-up by the Government for the year 2021-22 and organising of Dubai-Expo in October 2021. The meeting deliberated on the plans to prepare a strategy and aim for achieving the export level targeted in this year. During the meeting, the Council assured that the target set for TEXPROCIL (Madeups/Fabrics/ Yarns, etc.) can be achieved through a holistic and detailed action plan which is being formulated.

# FX-Retail

for forex dealing

For Exporters, Importers, MSMEs,  
Corporate, FPI, NRI etc.  
Online access to Forex Market.

An initiative by RBI

- 👍 Dealing with Multiple Banks on Single Platform
- 👍 Scope for Savings in Forex Conversion Cost
- 👍 Web based Forex dealing in USD / INR
- 👍 Best Pricing & Full Transparency
- 👍 Easy Registration Process



**Clearcorp Dealing Systems (India) Ltd.**  
A wholly owned subsidiary of The Clearing Corporation of India Ltd.



**www.fxretail.co.in**

☎ 1800 266 2109 / 022-61546313

✉ supportfxretail@ccilindia.co.in

## Continued from Page 5

## Chairman's Page

The meeting also discussed plans regarding participation of EPCs at the Indian Pavilion in the Dubai Expo and deliberated on various means available to them such as seminars, B2B meetings, visit of delegation, thematic displays, etc.

### Way forward

Friends, as the Country embarks on its journey to achieve an export level of US\$1 trillion, we need to ensure that infrastructure support including availability of containers and speedy clearance of cargoes at our ports.

The present situation of non-availability of containers, abnormal ocean freight rates and non-availability of mother vessels as per schedule at transshipment ports, etc. are causing serious delays in deliveries of merchandise and are also adding to costs.

It has been reported that more than one lakh empty containers are shipped out from various Indian ports per month, which if

managed and placed for availability of Indian exporters properly can soften the freight charges. One way is to ensure that containers carrying inbound cargo into India are released within 48 hours from arrival and the goods transferred to warehouses. This practise being followed in Chittagong port in Bangladesh has ensured quick turnaround of containers for outbound cargo.

Friends, there are many challenges we continue to face while navigating our export efforts. In spite of these challenges, let us not lose hope and keep striving like our Olympic Champions, who despite all hurdles including limitations of infrastructure have done the country proud by their sterling performance. Similarly, we need to go all out to transform our global trade performance, by recording exponential growth. India now aspires to be at the forefront of global trade, let us all work together to achieve the same.

**:: TEXPROCIL ::**



## TRADE FACILITATION

## TEXPROCIL organises group participation at TEXWORLD USA (20-22 July, 2021) on virtual platform



**Mr. N. Ravindranathan, Director, TEXPROCIL reports on the group participation of Member companies organised by the Council in TEXWORLD, USA on a virtual platform.**



The Council organized a group participation of Members at Virtual Exhibition of 'TEXWORLD, USA' held from 20th to 22nd July 2021. Twelve Members of the Council participated in the combined Fairs, namely, Texworld for Fabrics, Home Textile Sourcing and Apparel Sourcing.

Texworld USA is the largest sourcing event in the American continent for apparel fabric buyers, product development specialists, designers, merchandisers and overseas sourcing professionals. This Fair is one of the important events for the American buyers to discuss business with manufacturers from major supplying countries. 830 exhibitors participated in this three-in one Fair showcasing Fibre to Fashion. Purpose of co-locating three shows was to create a sourcing destination in New York for the entire textile and clothing value chain.

For the first time, the organisers introduced pop-up showroom concept also along with virtual format so that participating companies had an option to send samples to New York, which were curated by reputed fashion designers and professionally displayed at an exclusive showroom area at Manhattan, New York. Importers were invited to visit the showroom to touch and feel the samples then contact the respective suppliers / exporters over a video platform. This concept was highly successful in terms of visitor turnout and order bookings.

The "Sub-Council of Textile Industry - China Council for the Promotion of International Trade" (CCPIT - Tex) has partnered with Messe Frankfurt, USA in organising this combined Fair. More than 75% of the exhibitors at the July, 2021 edition of this Fair were from China.

It was reported by the organisers that over 3,000 trade visitors visited the three day virtual shows. Trade Visitors were mainly from East Coast of USA. Visitors were mainly:

- Wholesalers and importers of Home Textiles.
- Fabric buyers looking for new developments
- Designers looking for the latest fabrics blends and accessories
- Decision makers from several well-known brands.

It was reported by the organisers that top 5 product group that visitors were interested in were: Cottons; Prints; Lace & Embroidered fabrics; Eco friendly textiles and Jacquards.

### Feedback and Observations

- Indian exhibitors of suiting, shirting and embroidery fabric were satisfied as many leading direct importers visited the virtual Fair and booked sample orders on the spot.
- Importers were of the opinion that tariff issue between China and US is not affecting their business as they have been nominating Chinese suppliers to supply to other conversion



**TEXPROCIL organises group participation at TEXWORLD USA co-located with Apparel Sourcing & Home Textile Sourcing Fair, New York, USA, 20 - 22 July, 2021 on Virtual Platform and pop-up showroom format**



centres , mainly, Bangladesh, Pakistan, Cambodia, Vietnam and Sri Lanka. But, the Chinese mentioned that orders for garment & home textile export to USA has marginally declined due to tariff disadvantage.

### Conclusion:

- ❖ Indian exhibitors need to focus more on eco-friendly, sustainability and re-cycled products to attract interest amongst large scale importers of textiles.
- ❖ This combined Fair is becoming an important sourcing destination for importers of textile and clothing, particularly amongst small and medium scale importers.

**:: TEXPROCIL ::**

## SPECIAL FEATURE

# Get your stakes on for Dollar-Rupee's Big Bang Breakout

It is truly said that, "The ultimate resource in economic development is people. It is people, not capital or raw material that develops an economy." Multiple waves of the coronavirus pandemic are challenging humanity as never before and have stalled an overall economic recovery across the globe.

India has been under no exception. So far India have only 8% of their population fully vaccinated — far behind the 40% mark for advanced economies such as the US and UK. As the global economic recovery continues with the opening of economies, the "widening gap" between advanced and developing economies could continue to hurt the riskier asset class.

For USDINR pair, the journey so far has been like a roller coaster ride from 75.20 in April to 72.40 in May and again jump towards 74.90 post June Fed meeting. However, it has been on a silent mode since then and flirting in the range of 74.00-74.90 zone. Well, history always suggests that the longer the pair trades range-bound, the sharper and stronger is the breakout. Below are the major 5 reasons that could lead to a resumption of depreciating move in Rupee:

- **Stronger US job report-** In the last FOMC meeting, the Federal Reserve Chairman Jerome Powell had mentioned that he would like to see strong jobs reports before winding down the central bank's \$120 billion a month bond-buying program. And market delivered as per his expectation on last Friday. The recently released US job report suggests that the US has added 943,000 jobs in the month of July and the unemployment rate also sharply lowered to 5.4%. The stronger job report helped US DXY to resume its upward rally towards 92.80 levels.

**CR FOREX**  
The FX Risk Managers



## ARE YOU PAYING CORRECT BANKING COST?

AVAIL OUR EXPERTS OPINION AND GET ASSESSMENT  
OF ALL YOUR BANKING AND FOREX COSTS.

OUR EXPERTS WILL

- ✓ Scrutinise and analyse all your costs.
- ✓ Educate you on where to focus.. Its not only rate of interest that you need to see..
- ✓ We will help you negotiate with your bank for betterment of Inter-bank FX rates & Transaction charges.

CALL US TODAY ON +91 98333 69290  
OR EMAIL US AT [info@crforex.in](mailto:info@crforex.in)

(ADVERTISEMENT)

### USDINR Seasonality chart:

USD-INR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	-0.16%	0.71%	-0.49%	1.30%	-1.96%	2.36%	0.10%					
2020	-0.06%	1.23%	4.61%	-0.58%	0.67%	-0.15%	-0.91%	-1.60%	0.21%	0.45%	-0.07%	-1.33%
2019	1.87%	-0.50%	-2.22%	0.59%	0.17%	-0.95%	-0.33%	3.79%	-0.74%	0.07%	1.16%	-0.50%
2018	-0.45%	2.52%	-0.02%	2.29%	1.12%	1.57%	0.11%	3.57%	2.10%	2.03%	-5.90%	0.26%
2017	-0.08%	-1.73%	-2.77%	-0.93%	0.40%	0.12%	-0.61%	-0.44%	2.16%	-0.82%	-0.44%	-0.92%
2016	2.46%	0.95%	-3.18%	0.11%	1.41%	0.39%	-0.75%	-0.09%	-0.52%	0.27%	2.38%	-0.67%
2015	-1.86%	-0.05%	1.08%	1.48%	0.61%	-0.27%	0.77%	3.66%	-1.35%	-0.48%	2.15%	-0.78%
2014	1.42%	-1.48%	-2.98%	0.67%	-2.01%	1.81%	0.63%	-0.09%	2.07%	-0.62%	1.08%	1.62%
2013	-3.22%	2.15%	-0.12%	-0.92%	5.01%	5.12%	1.71%	8.77%	-4.72%	-1.76%	1.53%	-1.02%
2012	-6.89%	-0.88%	3.81%	3.66%	6.35%	-0.84%	0.07%	-0.23%	-4.81%	1.80%	0.86%	1.35%
2011	2.68%	-1.39%	-1.48%	-0.85%	1.91%	-0.80%	-1.14%	4.30%	6.26%	-0.57%	7.21%	1.72%
Average	-0.39%	0.14%	-0.34%	0.62%	1.24%	0.76%	-0.03%	2.16%	0.07%	0.04%	1.00%	-0.03%
App(Rupee)	7	6	8	4	2	5	5	5	5	5	3	6
Dep(Rupee)	4	5	3	7	9	6	6	5	5	5	7	4

**SPECIAL  
FEATURE****Get your stakes on for  
Dollar-Rupee's Big Bang Breakout**

- **RBI directed steps towards easing excess liquidity-** In recent monetary policy, RBI kept interest rates unchanged and stance accommodative. Further, they also addressed the issue of excess liquidity by announcing an increase in variable reverse repo rate auctions from Rs. 2.0 lakh lac crore to Rs. 2.5 lakh crores. However, they also showed their concerns towards inflation as they increased the FY22 CPI inflation forecast to 5.7% vs. 5.1% earlier. On growth, they ticked recent quarter GDP higher and farther end quarter GDP lower. In nutshell, the policy can be viewed as a bearish for yield and Rupee both as inflation remains a headwind in front of the central bank too.
- **Hawkish Jerome(Fed Governor) at Jackson Hole-** Markets will be watching Powell's expected Jackson Hole appearance (August 26-28) for any clues to see if the current 2023 rate hike 'lift off' is adjusted toward 2022. The July FOMC policy statement read a bit more hawkish than one might have expected. However, the FOMC meeting minutes contain no mention of the delta variant, which is commanding plenty of attention as of late. Divergences in policy support are a second source of the deepening divide among emerging and developed markets. Thus any clue for tapering at Jackson Hole will pull inflows back to safe haven from the EM.
- **Asian markets are facing higher Delta cases and FII withdrawal-** The number of cases in the Asian belt has been rising continuously. So far rupee has been relatively resilient on the back of IPO-related inflows despite lingering Delta variant concerns. Uncertainty over delta variant is adding nervousness in investors as FIIs were seen selling nearly \$1bn in July. However, the impact was not seen visible in Indian equities as DII remained supportive. Going ahead, investor risk appetite could get dented with an increase in the count of cases and they could move towards safety-"US dollar".
- **Growing concerns of China's technology stocks following a regulatory crackdown-** Big Chinese tech stocks lost hundreds of billions of dollars in combined market value in July, reflecting rising investor concern about how the sector will fare under a barrage of regulatory pressure from Beijing. Further, China's factory activity at a 17-month low amid rising costs and extreme weather hints reversal in the global economic cycle. This could badly impact the Indian Rupee and we could see a depreciating move.

**OUTLOOK**

The above five reasons seem enough for the USDINR pair to trigger a breakout from the current consolidation phase of the 74.00-74.90 zone. The chances of odds for a breakout are continuously increasing as divergence has been observed between the Indian market and its other emerging market peers. August seasonality anomaly (go through the below chart for reference) has been mixed for rupee over the last 10 years. But whenever Rupee went on negative mode, it has depreciated by more than 3.5%. Here, one should recollect the memory of August 2013, when Rupee lost almost 8.77% against USD. Hence, the downside seems very much limited in Rupee, probably up to 74.00-74.10 and convergence of all the given points could add fuel again in the depreciating move in the Rupee towards 74.90 over the short term and 75.30-75.50 over the medium term.



**Note to Readers:** The article is written by Mr. Amit Pabari, Managing Director, CR Forex. The opinions expressed in this publication are those of the author and do not purport to reflect the opinions or views of publisher.

:: TEXPROCIL ::

**Avail of more detailed information on  
TRENDS IN EXPORT MARKETS @ TEXPROCIL**

Please Visit our website: [www.texprocil.org](http://www.texprocil.org)  
Write to us on email: [info@texprocil.org](mailto:info@texprocil.org)



**CSR INITIATIVES  
by TEXPROCIL Members**

Kindly send information on CSR initiatives  
undertaken by your company for publication  
in TEXPROCIL E-Newsletter

Please write to : ENEWS EDITORIAL TEAM  
on email: [info@texprocil.org](mailto:info@texprocil.org)



## — Make Locally, Export Globally —

Amazon Global Selling is the right choice  
for your export needs because:



**18** marketplaces



**300 million+**  
customers worldwide



**Over 70k+** Exporters  
have expanded their  
businesses globally



**\$3 billion+** cumulative  
export sales till date

**Become a global seller**

Give a missed call at 8657861050  
to start selling globally



## TRADE PROMOTION

## TEXPROCIL organises group participation at COLOMBIATEX ( July 19 – August 6, 2021) on virtual platform

Colombiatex is a B2B event for textile producers and distributors for textile, clothing and textile designs. This is the largest Textile Fair in the entire Latin American Region. During normal times, ColombiaTex is an annual event held every January. However, regular edition of Colombia Moda was combined with ColombiaTex special edition in July 2021. Even though July 2021 edition was held in Hybrid mode, due to travel restrictions on account of COVID-19 pandemic, all the overseas exhibitors were allowed to participate only on "Virtual Mode".



Even though physical show was held for three days from 27th to 29th July 2021, Virtual platform was kept open for B2B meetings from 19th July to 6th August 2021 so as to provide maximum possible exposure to the participants on digital platform.

### Exhibitor Profile

In the July 2021 edition, over 260 exhibitors from 15 countries in the following product categories participated:

- All types of Apparel
- All types of textiles
- Supplies for the textile industry

### Profile of Buyers/visitors

Visitors include direct importers of textiles, agents representing sourcing requirement of weaving, knitting and garmenting companies in Colombia. However, importers in other countries in the LAC region could only interact with exhibitors only through digital format.

### Market potential for T & C products in Colombia

In the year 2020-21 (April – March), Colombia imported US\$ 2.08 billion worth of T & C, as indicated in Table below and import from India was valued at US\$ 156.16 million (7.48%). India is the second largest supplier of T & C to Colombia, next only to China.

### TEXTILES & CLOTHING import into Colombia

Data for the FY 2020-21 (April – March)

Rank	Suppliers	Mn US \$	% share
	Total import	2087.10	100.00
1	China	1221.58	58.53
2	India	156.16	7.48
3	USA	85.00	4.07
4	Vietnam	65.37	3.13
5	Mexico	55.65	2.67

Total import of T&C into Colombia from all sources, including India is stagnated for the past three years. However, advantage of participation at this Fair is the opportunity created to meet with importers from entire Central and South American countries.

### Product profile of Indian exhibitors include:

Cotton and synthetic yarns, shirting fabrics, suiting, denim fabrics, embroidered fabrics, grey fabrics, knits, prints etc. A total of 33 Indian companies participated at this edition of ColombiaTex. With a view to attract interest among the exhibitors amidst pandemic period the organisers of ColombiaTex had decided to provide free participation at July 2021 edition for those exhibitors who have exhibited at January 2021 edition.

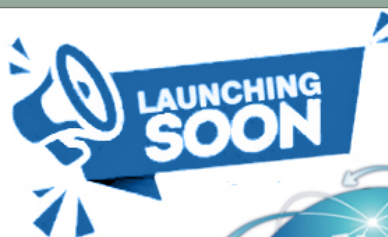
### Feedback from Indian exhibitors and visitors

- In general, response on the virtual platform was average.
- Importers remark after visiting physical format held for three days was disappointing as only less than half the floorspace at the venue was occupied for exhibition, mostly ColombiaModa participants.
- Some of the Indian exhibitors were able to book orders on the virtual platform with major importers of greige twills, denim fabrics, suiting & shirting fabrics.
- There is an increasing demand for bottom weight & denim fabrics in Colombia.

### Conclusion

- ❖ This is one of the Fairs in the world restricting participation of Asian exhibitors, fearing intense competition to the domestic manufacturers. Indian exhibitors need to be careful to avoid comparison with Chinese suppliers, as Chinese are perceived to be dumping at low cost thereby affecting domestic industry.
- ❖ There is an increasing demand for greige twills, shirting fabrics and denims.
- ❖ It is important to maintain continuity in showcasing presence of Indian companies at this Fair in coming years with a clear objective of focusing on importers visiting this event from the entire American continent.

:: TEXPROCIL ::



YARNS

FABRICS

HOME  
TEXTILES

MADEUPS

TECHNICAL  
TEXTILES

Your one-stop solution to source a variety of textiles

Join Us... as TEXPROCIL takes yet another step to bolster India's domestic & international trade in cotton & cotton textiles !!

TEXPROCIL '**Marketplace**' - the newest section being introduced on the Council's website ([www.texprocil.org](http://www.texprocil.org)) will facilitate online generation of buyer leads and B2B business. The platform will act as '**Vocal for Local**' and enlist the companies interested in obtaining a global exposure to promote their businesses, products & services to worldwide buyers.

**Marketplace** is user friendly, professionally designed and managed by an expert team. Marketplace has combined several features to showcase strengths of each of the subscribers. The concept is more of connecting Indian exporters of cotton textiles with the importers worldwide on real-time basis.

TEXPROCIL '**Marketplace**' will be popularised across the global textile industry using digital communication means. Prospective Buyers will be able to view your product profile, business details and communicate directly with your company. The facility thus ensures that you don't miss out on any enquiries for your products & services.

**TEXPROCIL 'Marketplace'**  
**A Global Opportunity !**

- The website ([www.texprocil.org](http://www.texprocil.org)) attracts 40,000 visitors annually
- B2B Platform for Direct Sourcing
- Platform to increase your exports in the changing business module
- Includes Customised Search

**STANDARD Package**

**(INR 6,000/- + GST 18% = INR 7,080/- per annum)**

- Secured Login (Login name & password provided)
- Directory Listing (Profile page as per user choice)
- Name / Email / Contact Number
- Profile with Images
- Featured area highlighting special product / services
- Social Media Links, Google Map
- Booking any Online Meeting Request
- Enquiry Form for connecting with User

**GOLD Package**

**(INR 9,600/- + GST 18%  
= INR 11,328/- per annum)**

- All inclusions as listed in Standard Package
- Preferential access in the product search by the Buyers
- Corporate Video / Promo Film as additional feature

Inviting you to **Register your Company** at the earliest & avail of the benefits presented by **TEXPROCIL 'Marketplace'**

**For further  
Assistance**

Email: [mktg@texprocil.org](mailto:mktg@texprocil.org)  
Whatsapp: +91-9152009163



## POLICY TALKS

## Policy &amp; Procedures Update



## AEO Programme – Facilitating “Ease of Doing Business”

By Mr. A Ravi Kumar, Joint Director, TEXPROCIL

## AEO Programme – An Overview

AEO (Authorized Economic Operator) is a voluntary programme under the aegis of the World Customs Organization (WCO). It is based on World Customs Organization's Safe Frame Work of Standards. Under the programme, business entities are approved on the basis of prefixed parameters by the Customs as compliant with supply chain security standards and are granted AEO status along with certain benefits.

## Eligibility for AEO certification

Any business entity engaged in international trade such as manufacturers, importers, exporters, brokers, carriers, consolidators, intermediaries, ports, airports, terminal operators, integrated operators, warehouses and distributors can obtain AEO certification. An entity with an AEO status are considered as a 'secure' trader and a reliable trading partner.

## AEO programme in India

The AEO Programme was introduced as a pilot project in 2011 vide Circular No. 37/2011- Customs dated 23rd August, 2011. The same was amended and the revised final AEO programme was introduced vide Circular No. 28/2012 dated 16.11.2012.

## Structure of AEO programme in India

There is a three-tier programme for importers and exporters i.e. AEO-T1, AEO-T2 and AEO-T3 in the increasing degree of benefits accorded and compliance requirements. In addition, there is a single Tier AEO Programme for Logistics Providers, Custodians or Terminal Operators, Customs Brokers and Warehouse Operators who are granted AEO-LO certificate.

## Validity period of AEO status

The validity of AEO certificate is three years for AEO-T1 and AEO-T2, and five years for AEO-T3 and AEO- LO.

## Validity of AEO certificate at the Customs stations

AEO certificate is valid at all Customs stations in India. In other words, an AEO status holder shall get the AEO benefits at all Customs ports/ airports/ Land Customs stations.

## Benefits of AEO status

There are a host of benefits for all three categories of AEOs- T1, T2, T3 and LOs. Some of the major benefits are as follows:

- (i) Faster disbursement of Duty Drawback amounts within 72 hours of EGM submission;
- (ii) Faster IGST refunds;
- (iii) Deferred payment of duties;
- (iv) Allows direct port entry for factory stuffed containers meant for exports;
- (v) Allows units for direct port delivery of imports to ensure just-in-time inventory management by manufacturers;
- (vi) Faster adjudications;
- (vii) Waiver of full or part of the Bank Guarantee requirements, Waiver of Merchant overtime fees;
- (viii) Recognition worldwide as safe, secure and compliant business partners in international trade and get trade facilitation by a foreign Customs administration with whom India enters into a Mutual Recognition Agreement/ Arrangement;

## Important Websites Related to Export Import Business in India

Import duty calculator India <a href="https://www.icegate.gov.in/">https://www.icegate.gov.in/</a>	Certificate of Origin (Non- Preferential ) <a href="https://fieo.upliftindia.com/COC/FIEOLogin.aspx">https://fieo.upliftindia.com/COC/FIEOLogin.aspx</a>
World Events Information <a href="https://10times.com/">https://10times.com/</a>	IEC application Online <a href="https://www.dgft.gov.in/CP/">https://www.dgft.gov.in/CP/</a>
To Check custom duty in various countries <a href="https://www.simplyduty.com/">https://www.simplyduty.com/</a>	Adcode Online Registration <a href="https://www.dgft.gov.in/CP/">https://www.dgft.gov.in/CP/</a>
India Custom Website <a href="https://www.icegate.gov.in/">https://www.icegate.gov.in/</a>	Phytosanitary certificate <a href="https://plantquarantineindia.nic.in/PQISMain/Default.aspx">https://plantquarantineindia.nic.in/PQISMain/Default.aspx</a>
Export Import Related Compliance <a href="https://www.indiantradeportal.in/">https://www.indiantradeportal.in/</a>	Forex Currency Exchange Rates <a href="https://www.cbic.gov.in/Exchange-Rate-Notifications">https://www.cbic.gov.in/Exchange-Rate-Notifications</a>
eBRC download Website <a href="http://dgftebrc.nic.in:8100/BRCQueryTrade/index.jsp">http://dgftebrc.nic.in:8100/BRCQueryTrade/index.jsp</a>	Countries trade flows <a href="https://www.trademap.org/Index.aspx">https://www.trademap.org/Index.aspx</a>
Certificate of Origin (Preferential ) <a href="https://coo.dgft.gov.in/">https://coo.dgft.gov.in/</a>	Export Import trade Statistics <a href="https://commerce.gov.in/trade-statistics/">https://commerce.gov.in/trade-statistics/</a>

## NEWS IN PICTURES

## TEXPROCIL Social Media Campaign: 7th August - NATIONAL HANDLOOM DAY



## POLICY TALKS ...Contd. from Pg.12

## AEO Programme – Facilitating “Ease of Doing Business” By Mr. A Ravi Kumar, Joint Director, TEXPROCIL

- (ix) Waiver from transactional PCA (Post Clearance Audit). Instead Onsite PCA has been provided, the selection of the same shall be based on risk assessment of AEOs;
- (x) Waiver of solvency certification for Customs Brokers;
- (xi) A lower risk score in risk analysis systems when profiling;
- (xii) Self-certified copies of FTA / PTA origin related or any other certificates required for clearance would be accepted.

### Deferred Payment of Duty Scheme

It is a mechanism for delinking duty payment from Customs clearance. It is based on the principle ‘Clear First-Pay later’. Eligible importer who intends to avail the benefit of deferred payment has to intimate his intent to the jurisdictional Principal Commissioner of Customs or the Commissioner of Customs and get registered on the ICEGATE website ([www.icegate.gov.in](http://www.icegate.gov.in)).

### Applications for AEO certificates

Application for AEO certificates should be sent to the office of the jurisdictional Chief Commissioner of Customs with copy to AEO Programme Manager, Directorate of International Customs or in case of any doubt, to the AEO Programme Manager, Directorate of International Customs, 10th Floor, Tower II, Jeevan Bharti Building, Connaught Place, New Delhi – 110001. The jurisdictional Chief Commissioner of Customs is the one from where the Importer/Exporter/Logistic operator is doing majority of business in international supply chain. An on-line website (Domain name: [aeoindia.gov.in](http://aeoindia.gov.in)) has been created for filing and processing of AEO-T1 application. The applicant can login to the website and file the AEO- T1 application.

### Relaxations for MSMEs

CBIC vide Circular dated December 15, 2020 has extended the following relaxations for AEO accreditations for MSMEs:

- (i) The eligibility requirement of handling a minimum of 25 documents during the last financial year was reduced to 10 documents. However, it is subject to handling at least 5 documents in each half-year period of the preceding financial year.
- (ii) The requirement to have “business activities for at least three financial years preceding the date of application” has been relaxed to two financial years.
- (iii) The qualifying period for legal and financial compliance has been reduced from the “last three financial years” to the last two financial years.
- (iv) The time limit for processing of T1 and T2 AEO applications for MSMEs has been reduced to 15 working days from one month and three months from six months respectively. The relaxations will apply to MSMEs who have “a valid MSME certificate from the line-ministry. Further, the approved MSME must ensure their continuous MSME status during the validity of its AEO certification, if granted.

### AEP Programme- Way Forward

The Indian AEO Programme is a game-changer. It will not only achieve ‘Make in India’ but also substantially add to the vision and lead India to become a manufacturing and exporting power-house.

(Please send your queries on the AEO Certification Programme on the Email IDs [ravikumar@texprocil.org](mailto:ravikumar@texprocil.org) / [vimal@texprocil.org](mailto:vimal@texprocil.org))

:: TEXPROCIL ::



Avail of more detailed information on  
EXIM POLICY & PROCEDURES @ TEXPROCIL  
Please Contact: GREIVANCE REDRESSAL CELL  
on email: [ravikumar@texprocil.org](mailto:ravikumar@texprocil.org)

## TRADE NOTIFICATION

## Promote Your Merchandise / Services with Us !



Email: [info@texprocil.org](mailto:info@texprocil.org)



**TEXPROCIL**  
THE COTTON TEXTILES EXPORT PROMOTION COUNCIL  
(Sponsored by Government of India)  
AN ISO 9001:2015 CERTIFIED COMPANY



Get in touch with us, Now!

Website: [www.texprocil.org](http://www.texprocil.org)



### Advertisement Package for promoting products and solutions in the E-publications of TEXPROCIL

**Dear Madam/Sir,**

As a part of TEXPROCIL's knowledge sharing initiatives, the Council is coming up regularly with various E-publications. The circulation of these publications, averaging to over 3000 avid readers, includes the Council's strong database of 2,000 nos. membership comprising manufacturers, exporters, traders of Indian cotton fibre, yarn, fabrics and madeups range of products. The readership database also includes the contacts of textiles trade associations, government representatives, foreign missions, etc. which are being updated from time to time.

The Council has planned to offer an 'Advertisement Package' for the various E-publications with a view to enhance the exposure of products and solutions being offered by various entities. We request you to kindly consider the advertisement opportunity as per details attached.

E-publication details are as follows:

1. **E-Newsletter** – Published every fortnight – Launch of New Volume in the last fortnight of January 2021.

2. **IBTEX** – Published daily – Includes news clippings on articles of interest in T&C appearing in various publications.

Advertisement Package details are given below this column.

For further clarifications you may like to advise your office to kindly write to Mr. Rakesh Chinthal, IT Officer/ Mr. Rajesh Satam, Joint Director on email: [rakesh@texprocil.org](mailto:rakesh@texprocil.org) / [rajesh@texprocil.org](mailto:rajesh@texprocil.org).

For queries related to booking your advertisement kindly write to Mrs. Mrunal Sawant on email: [mrunal@texprocil.org](mailto:mrunal@texprocil.org).

We look forward to receiving your enquiries / confirmation for availing the advertisement opportunity in E-publications of TEXPROCIL.

**Regards,**

**Dr. Siddhartha Rajagopal**  
Executive Director

**:: TEXPROCIL ::**

### ADVERTISEMENT PACKAGE (For Advertisement in TEXPROCIL E-PUBLICATIONS)

#### TEXPROCIL E-NEWSLETTER (FORTNIGHTLY)

Ad. Option	One Issue	Six issues	Twelve Issues	Twenty Four Issues (BEST OFFER)
Double Spread	Rs. 12,000	Rs. 61,200	Rs. 1,15,200	Rs. 2,16,000
Quarter Page	Rs. 2,000	Rs. 10,200	Rs. 19,200	Rs. 36,000
Half Page	Rs. 3,000	Rs. 15,000	Rs. 28,500	Rs. 54,000
Full Page	Rs. 5,000	Rs. 25,500	Rs. 48,000	Rs. 90,000

#### IBTEX E-NEWS CLIPPINGS (DAILY)

Ad. Option	Three Months	Six Months	Twelve Months	Twenty Four Months (BEST OFFER)
Click-on-Logo	Rs. 15,000	Rs. 25,000	Rs. 50,000	Rs. 90,000

For more information  
please contact:

**Rajesh Satam,**  
Joint Director

**The Cotton Textiles  
Export Promotion  
Council**

5th floor,  
Engineering Centre,  
9, Mathew Road,  
Mumbai – 400 004 India  
T. 91-22- 49444000  
2363 2910 to 12  
F. 91-22-23632914

Email  
[rajesh@texprocil.org](mailto:rajesh@texprocil.org)  
Website  
[www.texprocil.org](http://www.texprocil.org)



## TRADE NOTIFICATION

## TEXPROCIL MEMBERSHIP SATISFACTION SURVEY

Dear Member,

Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.

### COMPANY INFORMATION

Name of the Company	:	
Contact Person & Designation	:	
TEXPROCIL Membership (RCMC) No.	:	
Email Address & Website	:	

1) Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.\*  
1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.)

Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership	<input type="text"/>	Publication: E-Newsletter	<input type="text"/>	Intl. Fairs & Events	<input type="text"/>	Certificate of Origin	<input type="text"/>	Interactive Website	<input type="text"/>
Membership Renewal	<input type="text"/>	E-serve	<input type="text"/>	Seminars & Workshops	<input type="text"/>	Grievance Redressal Services	<input type="text"/>	E-News Clippings	<input type="text"/>
RCMC Amendment	<input type="text"/>	Circulation Trade Enquiries/ Award	<input type="text"/>	MDA/MAI Schemes	<input type="text"/>	Information on Exim policy/ Amendment DBK	<input type="text"/>	Information Disseminated	<input type="text"/>

2) a. Are you generally satisfied with the services actively availed by your company and marked above? Tick (✓)	YES	<input type="text"/>	NO	<input type="text"/>
b. If you have replied 'no' above, please suggest how the Council can improve the services (use additional sheet if required)	Suggestions:			

3) How is your company benefitting from the Exhibitions / BSMS being organized by the Council? Tick (✓)	Accessing new Markets	<input type="text"/>	Generating additional business	<input type="text"/>
Others (Pls. Specify):	Making new Contacts (Trade Enquiries)	<input type="text"/>	Any Others	<input type="text"/>

4) How is your company benefitting from the Export Facilitation services being provided by the Council?	Information on Export Policy / Procedures	<input type="text"/>	Responses to various EXIM queries	<input type="text"/>
Others (Pls. Specify):	Redressal of Trade related grievances	<input type="text"/>	Any Others	<input type="text"/>

5) Have you recommended TEXPROCIL Membership to other companies? Tick (✓)	YES	<input type="text"/>	NO	<input type="text"/>
---	-----	----------------------	----	----------------------

6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? (use additional sheet if required)	Suggestions:
---	--------------

\*Kindly ignore this feedback form, if you have already responded.

## TRADE NOTIFICATION

## TEXPROCIL MEMBERSHIP Annual Renewal Subscription

The Annual Renewal Subscription for the financial year 2021-22 has become due for payment from 1st April 2021.

**The Annual Renewal Subscription charges are as follows:**

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right)	11000/-	1980/-	12980/-
Registered Textile Exporter	6000/-	1080/-	7080/-

We would request you to kindly renew your membership by sending us the Annual subscription for the year 2021-2022 by way of Multicity cheque or Demand Draft in favour of 'The Cotton Textiles Export Promotion Council' payable at Mumbai or by Neft Transfer as per below bank details:

Account Name	The Cotton Textiles Export Promotion Council
Bank	Axis Bank Ltd.
Branch	Charni Road Branch, Mumbai-400004
Account No.	920010074659407
IFSC Code	UTIB0002274

After transferring the payment, send the details of online payment along with a scanned copy of Bank Payment Advice by Email in the following format on: [smitta@texprocil.org](mailto:smitta@texprocil.org)

Company Name	
Registration No.	
GST No.	
UTR No.	
Date of Transaction	
Name of Bank	
Amount of Transfer	
WhatsApp No.	(To receive handy and timely information from TEXPROCIL)

### Renewal of RCMC

On expiry of Registration-Cum-Membership Certificate (RCMC) on or before 31.03.2021, following steps to be followed:

Upload self-attested scanned copies of the following documents online on TEXPROCIL's website ( [www.texprocil.org](http://www.texprocil.org) ) through Member login and send a renewal request by Email on the Email ID [smitta@texprocil.org](mailto:smitta@texprocil.org) ( In case the RCMC has expired ) :

- [1] Copy of your Import-Exporter Code (IEC)
- [2] In case of Manufacturer Exporter, a copy of Manufacturing Licence (MSME/SIA)
- [3] In case of changes in Partners, a copy of revised deed of partnership
- [4] In case of changes in Directors, a copy of DIR-12 or Board Resolution for those who have resigned or newly appointed.
- [5] Copy of old RCMC
- [6] Copy of GST Registration Certificate (if not submitted earlier)
- [7] Payment advice of Annual Subscription for the year 2021-2022

Or

Alternatively, send self-attested scanned copies of the above documents by Email on: [smitta@texprocil.org](mailto:smitta@texprocil.org)

We solicit your support and co-operation in the matter and request you to please renew your membership with the Council at the earliest. This will also enable you to avail of uninterrupted benefits under the Foreign Trade Policy 2015-20 which has now been extended till September 30, 2021.

**:: TEXPROCIL ::**