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Indian Cottons, Global Reach !



TEXPROCIL & NEWSLETTER



A Fortnightly Publication of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL OF INDIA



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REWARDING EXCELLENCE IN EXPORTS



Chief Guest

Smt. Smriti Zubin Irani

Minister of Textiles and
Women & Child Development



TEXPROCIL EXPORT AWARDS (2019-2020)

(List of Award Winners on page 7)

AWARD DISTRIBUTION ON VIRTUAL PLATFORM ON 18th JUNE 2021

:: EXPERT SPEAKS ::

**Assuring Higher Performance with
Less Resources : Need of the Hour**

Contents



Edited & Published by:
Dr. Siddhartha Rajagopal

Editorial Team:
N. Ravindranathan
Rajesh Satam
A. Ravindrakumar
Shailesh Martis
Sanjay Rane
Rakesh Chinthali

**Ideas & Contributions are
welcome at:**
info@texprocil.org

Editorial & Publishing Office at:



The Cotton Textiles Export Promotion Council
(Sponsored by Government of India)
Engineering Centre, 5th floor, 9, Mathew Road,
Mumbai 400004. INDIA
Tel.: +91 22 4944 4000 / 2363 2910 to 12
Fax: +91 22 2363 2914
Email: info@texprocil.org

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Indian Cottons, Global Reach

Editorial

Dear Reader,



Dr. Siddhartha Rajagopal
Executive Director

Welcome to this issue of the fortnightly TEXPROCIL E-Newsletter! As you are aware, this E-Newsletter gives a roundup of the various activities, events, efforts undertaken by TEXPROCIL to promote exports of cotton textiles during successive fortnights of the year.

Serving as a fortnightly report card, the 'Chairman's Page' highlights the activities such as seminars, meetings and workshops organised by the Council during the last fortnight. That apart, the Page also offers the Chairman, TEXPROCIL's views on some of the critical issues which have gained importance during the fortnight in terms of policy formulations, representations submitted to the Government and trade and industry's efforts to cope up with the challenges of the day.

The article titled 'Assuring Higher Performance with Less Resources: Need of the Hour', penned by Shri Sunil Patwari, Vice Chairman, TEXPROCIL appears the 'Expert Speaks' column of this issue. In this article, Shri Patwari deliberates on the various strategies that business units can adopt in order to diligently manage their firm's resources to overcome the challenges posed in these pandemic times.

The 'Special Feature' section of the E-Newsletter presents the gist of a recent study titled 'Fashion on Climate', undertaken by McKinsey & Company in partnership with Global Fashion Agenda (GFA). The study clearly brings out McKinsey and GFA's commitment to mobilise and guide the fashion industry to act urgently on reducing the high level of GHG emissions reported in the sector.

The popular, 'Policy Talks' section of the Newsletter regularly features updates on recent changes in policy and procedures announced by the Government. This section explains various provisions of the Foreign Trade Policy, incentive schemes and issues of taxation. The column in the present issue explains the process of claiming 'Refund of GST on Deemed Exports' which will be informative for our readers.

Friends, it is our endeavor in this Newsletter to balance feature articles and news roundups with columns on country updates, trade notifications and circulars which serve as important resources for members to navigate their businesses.

In this edition, we also focus on the yeoman services being rendered by our members to mitigate the hardships faced by ordinary citizens in dealing with Covid-19 pandemic. Many of our members have made liberal contributions to the Chief Minister's Fund for strengthening hospitals, setting up oxygen supply plants, procuring medicines and ventilators etc. Our salutations to all of them for rising to the occasion.

We do hope that you find reading this edition of the E-Newsletter, worthwhile. We welcome your valuable feedback on the present edition and also invite contributions in the form of short articles on matters relevant to trade and industry.

TEXPROCIL E-Newsletter values your comments and contributions and looks forward to receiving continuous support for the various activities of the Council.

:: TEXPROCIL ::

Chairman's Page

Dear Friends,



Shri Manoj Patodia
Chairman

During first fortnight of the month, the country was hit by a double blow – the return to restrictive measures to deal with the "second wave" of the pandemic and the natural disaster in the form of two cyclones 'Tauktae' and 'Yaas' that hit the coastal districts. The cyclones exerted additional pressures on an already strained administrative apparatus at the State and District levels.

A heartening feature of the response to the 2nd wave of the pandemic which has been devastating in terms of loss of lives on account of non-availability of oxygen, ventilators, and hospital beds is the response of ordinary Indians rising to help their brethren, including strangers to cope with the situation.

Many of our members like, Thiagaraja Mills, LS Mills, Paramount Mills to name a few rose to the occasion to support their State Governments to augment supplies of oxygen, hospital beds and other related medical equipment by making generous contributions to the Chief Minister's Fund.

We salute their efforts and also of many others for their yeoman services for the well-being of society in these critical times.

Sustainability in Textiles

The spate of regular cyclones in both the Arabian Sea and Bay of Bengal being witnessed in recent years has brought forth concerns regarding climate change to the forefront.

It is evident that climate change has made the weather more extreme and unpredictable.

A study published earlier suggests that for every degree Celsius of global warming, India's monsoon rainfalls will likely increase by 5% thus adding more "chaos" by causing significant damage in flood-hit areas.

Taking cognisance of this fact, it is high time that all of us align the use of our resources towards reducing the country's carbon footprint and embracing sustainability as the new way of life.

The Council highlighted some of these aspects in the second issue of it's newly launched, bi-monthly edition of E-newsletter focusing on Sustainability in the Textiles Sector. The issue included articles authored by industry stalwarts from Indian companies like Arvind Mills, Birla Century, Vardhman Industries and Welspun India and foreign consulting group viz. Social and Labour Convergence Program (SCLP), Netherlands. The issue was well received and appreciated by all. In case members have missed reading the issue they may access it at TEXPROCIL website (www.texprocil.org).

Impact of Levies and Taxes

Apart from the sustainability issues like environmental and social compliances which are influencing consumer preferences, on the

production side, the textile sector continues to be impacted by the incidence of various Duties and Levies, Direct and Indirect Taxes, and GST that eventually affect the sector's competitiveness.

While the Council has been regularly making representations to the Government on rebating these levies, a study has also been commissioned by the Ministry of Textiles to understand the 'Impact of Direct and Indirect Taxes on the entire value chain of the Textile Sector'. The study aims to examine the impact of Duties, Taxes and Levies on the textile value chain along with investigating trends in firm level data relating to investment, employment, profits, export/import, etc.

A detailed questionnaire received from the Arun Jaitley National Institute of Financial Management (AJNIFM) which is undertaking the study has been circulated to all members vide an E-Serve No. 59, dated May 25, 2021. We request all the members to kindly take time out of their busy schedules to go through the questionnaire and send their replies so that we can all benefit from a realistic data driven analysis of the incidence of all types of taxes impacting the textile and clothing sector.

Industry seeks Support

The spreading pandemic, Covid-19 in its second phase has spawned "local lockdowns" as a measure of containment, in contrast to the "total lockdown", imposed during the first phase. Eventhough the general estimate is that the losses to business during the second phased lockdowns will be less compared to the first phase, reports still suggest that the textile sector is likely to incur losses of US\$ 30 billion in FY 2021-22.

Steps to mitigate hardships: CBIC/ DGFT/ RBI

Considering the expected disruptions and loss of business opportunities, the CBIC has launched a "Special GST Refund Disposal Drive" from May 15, 2021 to May 31, 2021 for processing and disposal of all pending GST refund claims on priority subject to rules and regulations in force.

The Central Board of Indirect Taxes and Customs (CBIC) has also permitted imports and exports of goods without furnishing bonds to the customs authorities until June 30, 2021. This measure is to ensure that there is no delay or disruption in EXIM trade due to COVID-19 and the lockdown/ constraints imposed in different regions of India.

The RBI has also acted quickly to extend the facility of restructuring of existing loans / advances to the MSME borrowers without a downgrade in the asset classification in view of the uncertainties created by the resurgence of the Covid-19 pandemic in India in the recent weeks. The relevant notifications in this connection are included elsewhere in this Newsletter.

The DGFT has also opened an online portal for addressing grievances of exporters, which has

Chairman's Page

Continued from Page 1

proved very effective in addressing various issues related to EXIM policy. The Council has circulated the details vide an E-Serve No. 57, dated May 19, 2021. Members are requested to send their issues relating to pending MEIS, ROSL, RoSCTL claims along with others to this portal. Other measures introduced by the DGFT, like updating of I.E. Code by exporters, e-platform for EPCG claims are all welcome steps to ease the 'doing of business' during these unprecedented times

Training and Skilling

One of the important resources available in India for manufacturing is abundance of Labour. However the training and skilling of labour force is still a work in progress considering its complexity and vastness.

In order to focus on this important aspect of factor endowment, the Council in association with CITI and the Textile Sector Skill Council (TSC) organised a virtual seminar on "Training and Skilling: A Win-Win Strategy for Employer and Employee" on May 7, 2021.

The online seminar highlighted the importance of skilling in the wake of a rising thrust on technology & automation in the sector. The event also highlighted some of the schemes like Pradhan Mantri Kaushal Vikas Yojana (PMKVY)-3 which envisages monetary reimbursement to the employer & employee while contributing to the cause of developing a talent-pool in the industry.

Apart from focusing on the important aspect of skilling needs in the textile industry the Council also organised two Webinars relating to "Online Bill Discounting" and "Receivable Financing" which have gained importance in the light of the disruptions in businesses on account of the spreading pandemic.

The Webinar on "Export Bill Regularization" was organised by the Council in association with the ICICI Bank on May 19, 2021.

Mr. Harjeet Singh the subject expert from ICICI Bank introduced the features of the online import-export services provided by the bank. He also highlighted the procedure to link online the Export Bill with realization and to the EPDMS system of the RBI that supports digitization of transactions. The Seminar was very useful as a number of doubts relating to delays in remittance from Indian Banks, mechanism of payments from Syria, Iran, and role of RBI in including exporters in the caution list were answered.

Another important Webinar organised by the Council was on "Receivable Financing" in association with Stenn Financial Services, New York, USA on May 27, 2021. Mr. John Evascu, Director, STENN - USA introduced the participants to the Accounts Receivable (A/R) Finance Program designed to fill the common funding gap in trade. Other eminent panelists included the Directors of

IRC Regal Pvt. Ltd. viz. Shri Subramanian Sharma and Shri Suresh Khairwar who explained that exporters can get payments immediately after shipment under receivable financing, as the risk is taken over by the financial agency. Credit sale can become a cash sale under this scheme, they added.

Addressing the issue of Child / Forced Labour in the Textile Industry

The issue relating to employment of Child Labour and Forced Labour in the Textile sector has been regularly raised by various NGO'S from time to time. These reports have also been received by the US Government which through its Department of Labour (USDOL) has been investigating the matter in different countries. In the case of India, employment of Child Labour has been reported in the areas of Cotton, Yarn/ Thread, and Cotton Seeds, amongst other products. The Council has been sensitising various stakeholders in the cotton value chain during the past 2 months to address the issue of use of child labour/ forced labour and take concrete and demonstrable steps to pro-actively eliminate such employment, if any in the sector.

In this connection, the Cotton Association of India (CAI) alongwith TEXPROCIL, Cotton Corporation of India (CCI) and other stakeholders organised a virtual meeting on May 21, 2021 with all ginning and other regional Cotton Associations to deliberate on the issue of employment of Child Labour in the cotton value chain. The Council's Executive Director made a presentation on the 'Importance of addressing child labour issue and procedure for de-listing of Indian Cotton from the U.S. Trafficking Victims Protection Re-authorisation Act (TVPRA) list'. The participants discussed the way forward to resolve this issue and agreed to compile a "Dossier" detailing the steps taken in this direction to avoid a possible ban on Indian Cotton exports.

Friends, all the seminars were well attended as the subject matter was very relevant to the needs of the trade and elicited active response from the participants. The Council plans to hold more such online events for the benefit of the exporting community in the coming months.

Way forward

Friends, as more states go under complete or partial lockdowns, economic activity is taking a hit. Already there are reports of payments being delayed, decline in demand and low appetite for consumption of goods. Going forward there is a need for urgent policy measures to see how demand can be stimulated and consumer sentiment restored by imaginative tax breaks and cuts so that an already stressed sector can hope for survival, if not growth during fiscal 2021-2022.

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EXPERT SPEAKS

Assuring Higher Performance with Less Resources
: Need of the Hour

Shri Sunil Patwari, Vice Chairman, TEXPROCIL, shares his thoughts on strategies the CEOs of business unit may consider in diligently managing firm resources to ensure performance in the T&C sector.



Textiles sector with its complex supply chain spanning from 'Farm to Fashion' involves a diverse range of transactions. Thus, Fibres, Yarn as mass commodities are dealt with over a shorter term, whereas, Fabrics, Home textiles/ Garments are dealt with over relatively long term contracts.

Each segment also serves as a raw material for the next one till the finished goods (cut and sew stage), while simultaneously consuming common resources such as energy, time and labour in the production cycle.

The present pandemic times have seen each of the segments left to tackle a common set of challenges along with a few segment-specific crucial issues. Based on this, even the realisation has been different, depending on the supply-demand situation seen as unique to different segments in the textile value chain.

Demand Supply situation

With more time spent at home than ever before, a demand spike emerged for products and services related to work from home (WFH). Across textile segments, categories like comfort clothing and home furnishing supplies, seem to have benefited.

WFH has also helped Home Textiles, receive a greater share of consumer disposable income – a trend which is seen as fragile given the uncertainties of today's times. With waves (2nd, 3rd wave) of the pandemic emerging at different intervals of time, the return of restrictions has become inevitable thereby affecting the emergence of long-term demand for goods and services. The Reserve Bank of India (RBI) in its bulletin (May, 21, 2021) has also spoken of 'demand shock', 'reduction of discretionary spending', and 'inventory accumulation' in these pandemic times to characterise the demand supply condition.

Thus, it is unlikely that consumers will continue to spend more on their homes once normalcy returns in the form of a pre-pandemic lifestyle or until they exhaust their spending power. Therefore, only the businesses that endure to beat the current challenges tactically will continue to prosper.

Scarcity of Product & People

The two biggest challenges facing the factories right now are product (raw material inputs) and people shortages. Product shortages have resulted from factory shutdowns, unavailable factory workers and supply chain disruptions. Worker migration and workplace closures, reduced employee numbers to new lows. Finding and developing quality people has become a major challenge. The situation has worsened as fear of contracting COVID-19 infection, increased unemployment benefits, lowered wages, and the undesirability of taking jobs with the added pressure of multi-tasking have made workers scarce.

Being Resource Thrifty

Given this context, it is imperative for entrepreneurs to become resource thrifty by assiduous and diligent planning.

Some of the strategic imperatives that come to mind and can be followed with regard to a select few vital resources are discussed below.

- **Inventory** - Erratic supplies have led to "broad" buying across all

product categories. The time has come to replenish only when a need arises. Overstocking in today's times where demand is unpredictable will only give rise to distress sales later.

- **Finance** - Cash crunch is prompting all of us to buy the right product without over-investing in any new product. Greater lead times may cause higher inventory levels, therefore, equating cash situation and warehouse capacity in proportion to sales volume has become a necessity.
- **Delivery Time** - Shorter lead times point increasingly towards making logical choices whether to focus on running categories "available now" or customised/fresh categories available to "order now". Equating customers' reasonable timeline with factory lead-time and to under promise and over deliver (UPOD) is generally a better practice.
- **Sales Volume** - Multiple follow-ups between the ordering to deliver process may help maintain continuity in sale, in addition to actual sale. If a choice to add a third product segment, "on-order" is also made available, there will be opportunity to improve lead-time as well as increase sale categories.
- **Margin realisation** - Price, especially in times of product scarcity, is not the biggest factor with respect to consumer purchasing decisions. 'Discounted-price' products can be offered along with 'ordered' products with a view to cost optimization and inventory reduction.
- **Relationships** - Ensuring balance in supplier relationships even when they are not in a position to help factories in ramping up production and ensuring order fulfilment is part of good strategy in these fast changing times. Cultivating new sources of supply and avoiding over-reliance on any one vendor also helps in reducing risk in difficult times.
- **Time** - Sales and follow-up meetings, inspection and check-up schedules, done with advance planning and with allocation of fewer people and less time can help to optimise time and save money. Effective deployment of E- platforms also pays dividends.

Conclusion

As can be seen, there appear to be many ways in which businesses can beat the "pandemic blues" with adequate caution and precautions.

One of the best advises received, as they say, is to "keep hanging on... not giving up", even if it is complicated or seems exhausting. There is always the time tested aphorism to "take a pause, go slow, glance at the business", and consider how one can ensure 'more performance with less resources'.

It is always good practice to reflect honestly and be open to trying newer ways that may offer assured results. For who knows, this investment of today, may help businesses to stay ahead of competitors, as and when better times prevail.

:: TEXPROCIL ::

◆ ◆ ◆ ◆ ◆ Congratulations Award Winners ◆ ◆ ◆ ◆ ◆

**REWARDING EXCELLENCE
IN EXPORTS**

**TEXPROCIL
EXPORT AWARDS
(2019-2020)**



**18th JUNE, 2021
AWARD DISTRIBUTION
ON VIRTUAL PLATFORM**

**List of Award Winners
2019-2020**

HIGHEST GLOBAL EXPORTS

- | | |
|--|----------|
| 1. Welspun Global Brands Ltd. | Platinum |
| 2. Trident Ltd.
(Group Companies) | Gold |
| 3. Vardhman Textiles Ltd.
(Group Companies) | Silver |

PRODUCT SPECIFIC AWARDS

CATEGORY I- Rs. 5 Crores – Rs. 75 Crores :

YARN:

Counts 50s and below:

- | | |
|------------------------|--------|
| 1. Acme Yarns Pvt Ltd. | Gold |
| 2. RSWM Ltd. | Silver |

Counts 51s and above:

- | | |
|--|--------|
| 1. Nitin Spinners Ltd. | Gold |
| 2. BVM Overseas Ltd.
(A subsidiary of Sintex Industries Ltd.) | Silver |

Processed Yarns:

- | | |
|------------------------------|------|
| 1. Nahar Spinning Mills Ltd. | Gold |
|------------------------------|------|

FABRICS:

Grey:

- | | |
|--|--------|
| 1. Paramount Textile Mills (P) Ltd. | Gold |
| 2. Anithaa Weaving Mill Pvt Ltd. | Silver |
| 3. Ken Enterprises Pvt Ltd.
(Group Companies) | Silver |

Bleached/Dyed/Yarn Dyed/Printed:

- | | |
|--|--------|
| 1. Arumuga Textile Exporters | Gold |
| 2. Premier Spg & Wvg Mills Pvt Ltd.
(Group Companies) | Silver |

Denim:

- | | |
|---|--------|
| 1. K G Denim Ltd. | Gold |
| 2. Atlas Exports (India)
(Group Companies) | Silver |

Other Fabrics Incl. Embroidered Fabrics, Laces etc:

- | | |
|---|--------|
| 1. Atlas Exports (India)
(Group Companies) | Gold |
| 2. V-Tex Overseas Pvt Ltd. | Silver |

MADEUPS:

Bed Linen/Bed Sheets/Quilts

- | | |
|-------------------------------------|--------|
| 1. Paramount Textile Mills (P) Ltd. | Gold |
| 2. R K Exports (Karur) Pvt Ltd. | Silver |

Terry Towels

- | | |
|---------------------------------|--------|
| 1. Intermarket (India) Pvt Ltd. | Gold |
| 2. Alok Industries Ltd. | Silver |

Other Cotton Madeups

- | | |
|----------------------------|--------|
| 1. B K S Textiles Pvt Ltd. | Gold |
| 2. Himatsingka Seide Ltd. | Silver |

CATEGORY II- Rs. 75 Crores – Rs. 250 Crores:

YARN:

Counts 50s and below:

- | | |
|-------------------------|--------|
| 1. Lahoti Overseas Ltd. | Gold |
| 2. Relishah Export | Silver |

Counts 51s and above:

- | | |
|--|--------|
| 1. Premier Mills Pvt Ltd.
(Group Companies) | Gold |
| 2. Thiagarajar Mills (P) Ltd. | Silver |

Processed Yarns:

- | | |
|------------------------------------|--------|
| 1. Winsome Textile Industries Ltd. | Gold |
| 2. RSWM Ltd. | Silver |

FABRICS:

Grey

- | | |
|--------------------------|------|
| 1. Pee Vee Textiles Ltd. | Gold |
|--------------------------|------|

Bleached/Dyed/Yarn Dyed/Printed:

- | | |
|-------------------------|------|
| 1. Alok Industries Ltd. | Gold |
|-------------------------|------|

◆ ◆ ◆ ◆ ◆ Congratulations Award Winners ◆ ◆ ◆ ◆ ◆

**REWARDING EXCELLENCE
IN EXPORTS**

**TEXPROCIL
EXPORT AWARDS
(2019-2020)**



**18th JUNE, 2021
AWARD DISTRIBUTION
ON VIRTUAL PLATFORM**

**List of Award Winners
2019-2020**

PRODUCT SPECIFIC AWARDS

Denim:

- | | |
|---------------------------|--------|
| 1. Manomay Tex India Ltd. | Gold |
| 2. RSWM Ltd. | Silver |

MADEUPS:

Bed Linen/Bed Sheets/Quilts:

- | | |
|---------------------------|--------|
| 1. L S Mills Ltd. | Gold |
| 2. Globe Cotyarn Pvt Ltd. | Silver |

Terry Towels :

- | | |
|--|--------|
| 1. Bhavik Terryfab
(A Unit of K G Petrochem Ltd.) | Gold |
| 2. Sharadha Terry Products Pvt Ltd. | Silver |

Other Cotton Madeups :

- | | |
|-----------------------------|--------|
| 1. Atlas Export Enterprises | Gold |
| 2. Gupta International | Silver |

CATEGORY III – Above Rs. 250 Crores:

YARN:

Counts 50s and below:

- | | |
|------------------------------|--------|
| 1. Nahar Spinning Mills Ltd. | Gold |
| 2. Nitin Spinners Ltd. | Silver |

Processed Yarns:

- | | |
|--|------|
| 1. Sutlej Textiles and Industries Ltd. | Gold |
|--|------|

FABRICS:

Grey:

- | | |
|-----------------------------|------|
| 1. Loyal Textile Mills Ltd. | Gold |
|-----------------------------|------|

Bleached/Dyed/Yarn Dyed/Printed:

- | | |
|--|--------|
| 1. Arvind Ltd. | Gold |
| 2. Gulabdas & Company
(Group Companies) | Silver |

Denim:

- | | |
|-------------------------------|--------|
| 1. Arvind Ltd. | Gold |
| 2. Raymond UCO Denim Pvt Ltd. | Silver |

MADEUPS:

Bed Linen/Bed Sheets/Quilts

- | | |
|-------------------------------|--------|
| 1. Indo Count Industries Ltd. | Gold |
| 2. Himatsingka Seide Ltd. | Silver |

Terry Towels

- | | |
|---------------------------|------|
| 1. Kapoor Industries Ltd. | Gold |
|---------------------------|------|

Other Cotton Madeups:

- | | |
|---------------------------|--------|
| 1. G H C L Ltd. | Gold |
| 2. Asian Fabricx Pvt Ltd. | Silver |

SPECIAL ACHIEVEMENT AWARD

1. SPECIAL ACHIEVEMENT AWARD - YARN

- | | |
|-------------------------------------|------|
| Sutlej Textiles and Industries Ltd. | Gold |
|-------------------------------------|------|

2. SPECIAL ACHIEVEMENT AWARD - FABRICS

- | | |
|----------|------|
| VTM Ltd. | Gold |
|----------|------|

3. SPECIAL ACHIEVEMENT AWARD - MADEUPS

- | | |
|----------------------------|------|
| Indo Count Industries Ltd. | Gold |
|----------------------------|------|

HIGHEST EMPLOYMENT GENERATION AWARD:

➤ Highest Employment Generation in MSME units:

- | | |
|--------------------------|------|
| Ken Enterprises Pvt Ltd. | Gold |
|--------------------------|------|

➤ Highest Employment Generation (Overall):

- | | |
|------------------------|------|
| Vardhman Textiles Ltd. | Gold |
|------------------------|------|

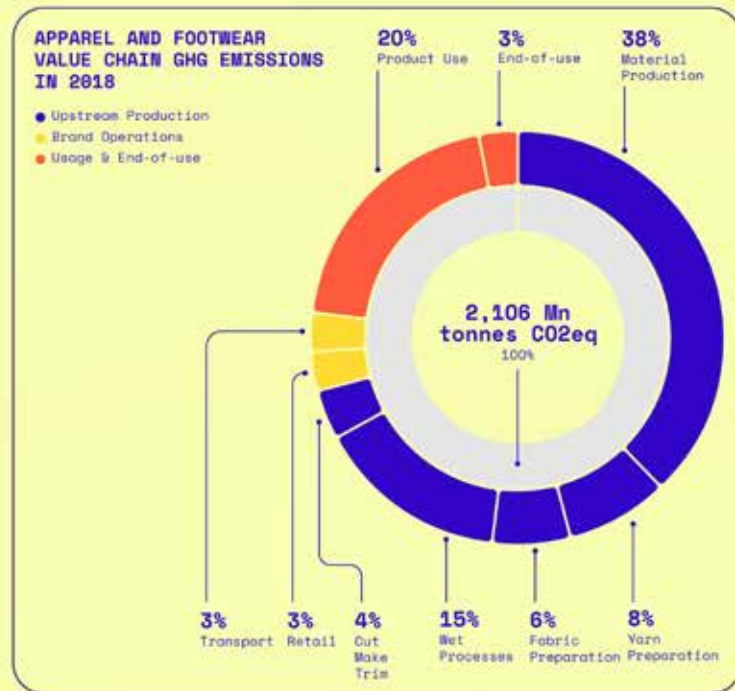
➤ Highest Women Employment Generation:

- | | |
|------------------------|------|
| Vardhman Textiles Ltd. | Gold |
|------------------------|------|



TEXPROCIL

Congratulates Winners of Export Awards

**SPECIAL
FEATURE****Fashion on Climate : McKinsey & GFA Study****FASHION
ON CLIMATE
: McKinsey &
GFA Study**

Global Fashion Agenda (GFA) – the foremost thought leadership and advocacy forum for industry collaboration and public-private cooperation on sustainability in fashion, is on a mission to mobilise and guide the fashion industry to take bold and urgent action on sustainability. A recent report titled ‘Fashion on Climate’, authored by McKinsey & Company (McKinsey) in partnership with Global Fashion Agenda (GFA), aims to present research and a fact base on the priorities of the CEO Agenda and to guide and mobilise fashion executives in taking bold action on sustainability.

Rising Expectations on Sustainability

COVID-19 is having a significant effect on the fashion industry, disrupting value chains, closing many of the world’s retail outlets and creating a new level of public awareness over health, safety and the fragility of the planet. It has forced brands and upstream players to take difficult decisions every day, from managing cash flows, to rethinking distribution models and acting to protect the health of employees and consumers alike.

At the same time, consumers are becoming increasingly engaged with sustainability topics, including social issues and climate change, as evidenced by movements such as Friday’s for Future. Many are showing their willingness to rethink how, when and what they buy.

Sustainability issues are also attracting increasing attention at executive level. Some 50% of fashion executives in a recent opinion poll indicated that sustainability has moved up the agenda in recent months.

A rising number of asset and wealth managers have mandates that prioritise companies that pass sustainability thresholds. Moreover, COVID-19 has spurred policy makers to refocus on sustainability, with various regional and national authorities tying post-COVID recovery efforts to sustainability objectives.

GHG Emission Challenge

Since the Industrial Revolution, GHG emissions have contributed to atmospheric warming that has lifted global temperatures by around

1.1 degrees, with significant regional variations. The warming has precipitated more frequent and severe risks, including flooding, fires, droughts and storms, leading to socioeconomic impacts on, e.g. liveability and workability, food systems and natural capital.

With temperatures set to continue their upward trajectory, it is likely these adverse impacts will become more severe over the coming years.

This research shows that the global fashion industry produced around 2.1 billion tonnes of GHG emissions in 2018, equalling 4% of the global total. This is equivalent to the combined annual GHG emissions of France, Germany and the United Kingdom. Around 70% of the fashion industry’s emissions came from upstream activities such as materials production, preparation and processing. The remaining 30% were associated with downstream retail operations, the use-phase and end-of-use activities.

Adding to the challenge of reducing its GHG footprint is the expectation that the fashion industry will continue to grow as a result of shifting population and consumption patterns. If no further action is taken over the next decade beyond measures already in place, the industry’s GHG emissions will likely rise to around 2.7 billion tonnes a year by 2030, reflecting an annual volume growth rate of 2.7%.

Abatement Efforts

This research analyses two scenarios for the industry’s abatement efforts:



Join Us... as TEXPROCIL takes yet another step to bolster India's domestic & international trade in cotton & cotton textiles !!

TEXPROCIL '**Marketplace**' - the newest section being introduced on the Council's website (www.texprocil.org) will facilitate online generation of buyer leads and B2B business. The platform will act as '**Vocal for Local**' and enlist the companies interested in obtaining a global exposure to promote their businesses, products & services to worldwide buyers.

Online Marketplace will include a searchable company listing on Texprocil's website along with facility for the listed companies to upload their contact details, business & product information with photographs.

TEXPROCIL '**Marketplace**' will be popularised across the global textile industry using digital communication means. Prospective Buyers will be able to view your product profile, business details and communicate directly with your company. The facility thus ensures that you don't miss out on any enquiries for your products & services.

TEXPROCIL 'Marketplace'
A Global Opportunity !

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SPECIAL FEATURE

Fashion on Climate : McKinsey & GFA Study

1. Current pace trajectory. If the industry continues to embrace current decarbonisation initiatives at the current pace, emissions will be capped at around 2.1 billion tonnes a year by 2030, around the same as they are now. This would leave levels at nearly double the maximum required to stay on the 1.5-degree pathway.
2. Accelerated abatement. To align with the 1.5-degree pathway over the next 10 years, the fashion industry should intensify its efforts. In practice, that means embracing accelerated abatement, which is estimated to reduce annual emissions to around 1.1 billion tonnes, around half of today's figure.

The immediate focus of accelerated abatement should be upstream operations, where around 60% of emissions savings are possible, in particular from increased use of renewable energy, through collaborative efforts supported by brands and retailers. Actions relating to brands' own operations have the potential to deliver around 20% of the reduction, with the remainder coming from changes in consumer behaviour. By 2030, these efforts will need to have created a significantly reformed fashion landscape, in which, for example, one out of five garments are traded through a circular business model.

Need for bold Commitments

The good news for the fashion industry is that many of the required actions can be delivered at a moderate cost. Around 90% of the accelerated abatement can be delivered below a cost of around

USD50 per tonne of GHG emissions. Around 55% of the actions required will lead to net cost savings on an industrywide basis. The remaining actions will require incentivisation in the form of consumer demand or regulations to deliver abatement. Additionally, around 60% of the abatement will require upfront capital, where brands and retailers will need to support and collaborate with value chain players to invest for the long-term benefit of society and the environment.

The scale of change required implies a need for bold commitments. Stakeholders throughout the value chain should be willing to make bold commitments, followed by equally bold actions, transparency, collaboration and joint investment. Brands and suppliers need to step up engagement with policy makers, support the roll out of renewable energy and drive end-of-use collections for recycling.

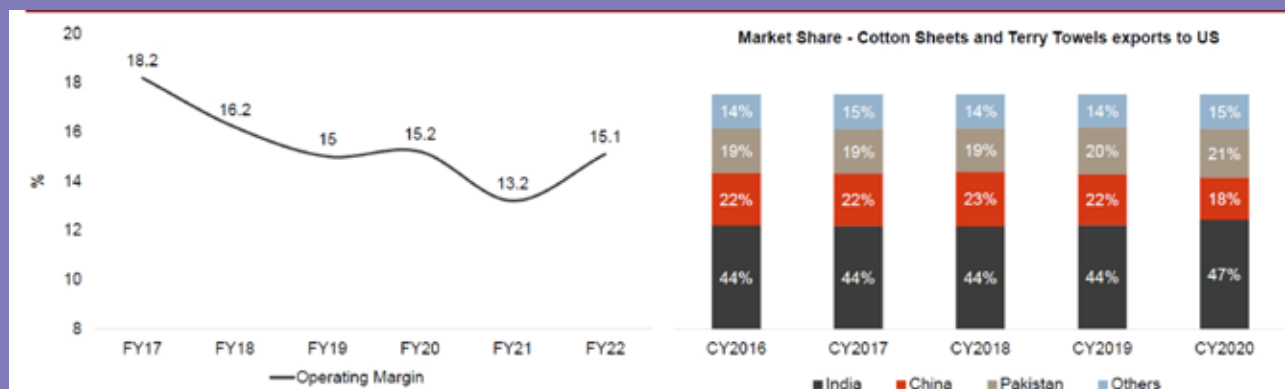
Commitments to Actions

Beyond 2030, the challenge becomes even greater. To stay on the 1.5-degree pathway, the industry needs to go beyond this vision of accelerated abatement to fundamentally redefine business models and current imperatives of economic growth and rising consumerism. For a prosperous future and an habitable earth, the industry's ingenuity and creative spirit will be required to decouple value creation from volume growth and to move from commitments to actions.

:: TEXPROCIL ::

COMMODITY UPDATE

Credit Outlook of Home Textile Makers Crisil Report



Crisil webinar on cotton yarn, garments and home textiles, titled 'Stitching a Recovery' held on April 14, 2021 presented an outlook for recovery of trade in these important sectors. The expert speakers from Crisil projected the Home textile segment to grow by 20-22% in fiscal 2022 after a modest de-growth of 7-8% in fiscal 2021. As per them, demand for home textiles recovered swiftly on account of extended stay at home period from Q2 fiscal 2021 and re-opening of retail stores in key export markets; to sustain in fiscal 2021.

Crisil experts suggest the operating profitability of home textile players to recover back to fiscal 2020 levels supported by the continued strong demand.

Credit outlook positive

Across the sectors including home textiles better business performance and working capital management can support debt protection metrics in fiscal 2022.

Second wave and subsequent restriction on activities pose downside risk to domestic demand and will be a key monitorable.

Overall, the textile sector to see a sharp rebound this fiscal after a big decline.

Operating Profits

Swifter recovery will support operating profitability for home textiles.

Profitability is expected to recover to pre-

covid levels in fiscal 2022 due to the ability to pass on changes in raw material prices.

As seen in the chart above, strong market position of Indian players in the exports of cotton sheets and terry towels to the US gives the ability to pass on the raw material price changes.

Backward integrated facilities of major home textile players also safeguards the margins.

Credit Profiles

As seen in chart below, credit profiles remained resilient through the pandemic.

Debt protection metrics were not materially impacted due to swift demand recovery and sustained profitability.

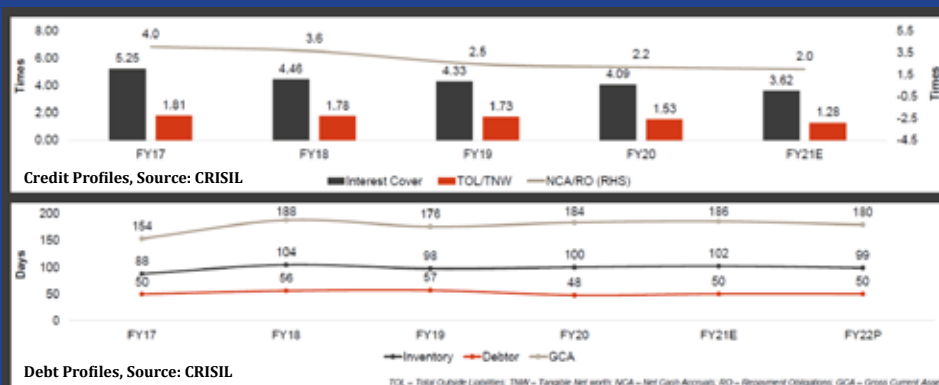
Working capital requirement is also expected to remain stable.

Summary

- Revenue of all three segments seen returning to pre-covid levels in fiscal 2022 driven by knitted garments and home textile segment.
- Operating profitability for all segments seen reverting back to pre-covid levels, in line with better demand and cost optimization measures.
- Credit outlook "Stable" for home textile players.
- Increasing COVID-19 cases and subsequent restriction on activities and localized lockdowns in various states pose downside risk to the domestic demand and will remain a key monitorable in the near future.

Source: CRISIL.COM

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COUNTRY UPDATE

EGYPT: Potential for Trade in T&C Products exported from India



Mr. Shailesh Martis, Joint Director, TEXPROCIL, explores the potential of EGYPT textile market and the opportunity available to export Indian textile and clothing products in the market.



Egypt is home to the only fully vertically integrated textiles industry in the Middle East and North African Region, with the entire production process — from the cultivation of cotton to the production of yarns, fabrics and ready-made garments — carried out domestically. The sector plays an extremely central role in the Egyptian economy being the second largest producing sector after agro-industry.

Egypt offers a large, cost-effective, skilled labour force with minimum labour wages of \$115, compared to competitors like China, Cambodia, India, or Vietnam. Electricity costs around 7 cents a kilowatt-hour and the country offers a well-developed infrastructure with investments of over US\$15 billion in roads, electricity networks and irrigation projects, including 15 marine ports.

Egypt produces about 150,000 hectares of cotton fibre yearly and is also the largest producer of Extra Long Staple (ELS) cotton in Africa which goes by the Brand name of 'Giza'. With the entrance of the private sector in the textile industry, synthetic filament yarns – like polyester & acrylic – is also gaining momentum in the market especially for exports with a wide range of specifications for both weaving & knitting applications.

In addition, Egypt has witnessed continuous growth of woven & knitted fabric production, mainly for apparel & home textile industries. Of the 25% of the industry focused on textile production, home textiles constitute 12% of the industry, cotton yarn 8%, while the remaining 5% is attributed to other cotton fabrics and

textiles. The majority of spinning (50%), weaving (60%) and hemming (60%) capacity is owned by the public sector while 90% of garmenting capacity is private. For the spinning and weaving industry, medium- to large-scale companies dominate the industry with a strong public sector presence in spinning and weaving.

Apparel sector accounts for 3% of GDP and 27% of the industrial output with global brands such as Marks & Spencer, GAP, Wal-Mart, Levi Strauss, Target and Calvin Klein sourcing from and investing in Egypt. The US market constitutes about 40% of Egypt's T&C exports and over 55% of the country's apparel export market, followed by EU and MENA (Middle East and North Africa) countries.

Trade Data:

An analysis of the top 10 items of import of all types of yarn from the world shows that there are just 2 items of cotton yarn with the balance 8 items being MMF imported by Egypt. As far as imports of cotton yarns are concerned from India the top ten items are shown in table below. Egypt imports yarns from India, Turkey, Indonesia, China and Pakistan among other countries.

Rank	Product	Description	Million USD			% Share
			2018	2019	2020	2020
		TOTAL	175.46	176.97	142.02	100.00
1	520523	Cotton Yarn Nesoi, 85% Or More By Weight Of Cotton, Not Put Up For Retail Sale, Single Combed Yarn, Over 43 Nm But Not Over 52 Nm	65.81	81.42	74.11	52.18
2	520524	Cotton Yarn Nesoi, 85% Or More By Weight Of Cotton, Not Put Up For Retail Sale, Single Combed Yarn, Over 52 Nm But Not Over 80 Nm	43.07	35.54	26.32	18.53
3	520522	Cotton Yarn Nesoi, 85% Or More By Weight Of Cotton, Not Put Up For Retail Sale, Single Combed Yarn, Over 14 Nm But Not Over 43 Nm	18.12	20.09	14.22	10.01
4	520512	Cotton Yarn Nesoi, 85% Or More By Weight Of Cotton, Not Put Up For Retail Sale, Single Uncombed Yarn, Over 14 Nm But Not Over 43 Nm	12.20	6.83	7.54	5.31
5	520513	Cotton Yarn Nesoi, 85% Or More By Weight Of Cotton, Not Put Up For Retail Sale, Single Uncombed Yarn, Over 43 Nm But Not Over 52 Nm	9.24	11.70	5.04	3.55
6	520532	Cotton Yarn Nesoi, 85% Or More (Wt.) Cotton, Not For Retail Sale, Multiple Or Cabled Uncombed Yarn, Over 14 Nm But Not Over 43 Nm Per Single Yarn	5.70	5.13	3.88	2.73
7	520548	Cotton Yarn (Not Sewing Thread) 85% Or > By Wgt Of Cotton Nt For Ret Ail Sale: Multi Or Cbld Yrn Of Combed Fibers > 120Nm	3.51	3.64	1.99	1.40
8	520623	Cotton Yarn Nesoi, Less Than 85% By Weight Of Cotton, Not Put Up For Retail Sale, Single Combed Yarn, Over 43 Nm But Not Over 52 Nm	3.78	1.90	1.73	1.21
9	520622	Cotton Yarn Nesoi, Less Than 85% By Weight Of Cotton, Not Put Up For Retail Sale, Single Combed Yarn, Over 14 Nm But Not Over 43 Nm	1.90	1.52	1.03	0.72
10	520624	Cotton Yarn Nesoi, Less Than 85% By Weight Of Cotton, Not Put Up For Retail Sale, Single Combed Yarn, Over 52 Nm But Not Over 80 Nm	1.39	1.17	0.98	0.69

COUNTRY UPDATE

EGYPT: Potential for Trade in T&C Products exported from India

Among the top 10 items of all types of fabrics imported into Egypt, knitted fabrics of MMF and other MMF fabrics constitute a major chunk of the imports while the main contribution of cotton fabrics is in the form of Denim fabrics. Knit fabrics are mostly imported from China and Turkey whereas denim fabric imports are mainly from China, Pakistan and Turkey. The table below gives the top ten import items of cotton fabrics imported from India.

Rank	Product	Description	Million US\$			% Share
			2018	2019	2020	2020
		TOTAL	49.19	46.03	27.68	100.00
1	521142	Woven Fabrics Of Cotton, Less Than 85% Cotton By Weight, Mixed Mainly With Manmade Fibers, Denim, Weighing Over 200 G/M2	20.20	26.71	13.43	48.52
2	520942	Woven Fabrics Of Cotton, 85% Or More Cotton By Weight, Denim, Weighing Over 200 G/M2	14.61	10.08	6.93	25.03
3	590310	Textile Fabrics (Other Than Tire Cord) Impregnated, Coated, Covered Or Laminated With Polyvinyl Chloride	2.61	1.93	3.10	11.20
4	600621	Knitted Or Crocheted Fabrics, Of Cotton, Unbleached Or Bleached, Nesoi	8.05	2.94	1.49	5.37
5	521131	Woven Fabrics Of Cotton, Less Than 85% Cotton By Weight, Mixed Mainly With Manmade Fibers, Dyed, Plain Weave, Weighing Over 200 G/M2	0.02	0.00	0.49	1.79
6	580620	Narrow Woven Fabrics Nesoi Not Over 30 Cm In Width, Containing 5% (Wt.) Or More Of Elastomeric Yarn Or Rubber Thread	0.10	0.17	0.37	1.34
7	590320	Textile Fabrics (Other Than Tire Cord) Impregnated, Coated, Covered Or Laminated With Polyurethane	0.23	0.28	0.25	0.91
8	520821	Woven Fabrics Of Cotton, 85% Or More Cotton By Weight, Bleached, Plain Weave, Weighing Not Over 100 G/M2	0.29	0.35	0.25	0.90
9	590700	Textile Fabrics Otherwise Impregnated, Coated Or Covered; Painted Canvas Being Theatrical Scenery, Studio Back-Cloths Or The Like	0.00	0.00	0.23	0.85
10	521031	Woven Fabrics Of Cotton, Less Than 85% Cotton By Weight, Mixed Mainly With Manmade Fibers, Dyed, Plain Weave, Weighing Not Over 200 G/M2	0.04	0.46	0.16	0.57

International Trade Agreements

Egypt provides easy access to markets in Europe and Africa and is an intercontinental country, with multiple ports and facilities giving it a strategic advantage for exports to the U.S. and the EU.

Egypt's Qualified Industrial Zone (QIZ) agreement with Israel and the United States gives local manufacturers both tariff and quota free access to the US market. The USA is the main export destination for Egyptian made apparel. Under the protocol, goods made in Egyptian QIZs can use fabric imported from third countries and remain eligible for duty-free entry into the U.S. market provided 35% of their value is added in Egypt, including a minimum of 10.5% of Israeli content. The Rule of Origin of Value Addition 35% also includes costs incurred in the U.S. towards the making of the product.

Egypt also enjoys duty-free market access to the EU with a double transformation Rule of Origin. With its fabric base and sourcing proximity to Turkey, exports to the EU will keep showing good growth. Egypt also is a signatory to Regional FTAs like the Arab League and enjoys duty-free access to the MENA Region,

18 African countries of COMESA and is also a part of the African Continent Free Trade Agreement (AfCFTA)

As far as the tariff structure for imports from India are concerned, the ad valorem rates are 5% for cotton yarns, 10% for cotton fabrics and 35% for made-ups.

Conclusion

Egypt has traditionally been one of India's most important trading partners in the African region and the linkages to the supply chain extends beyond raw materials and intermediates as textile machinery is also exported from India to Egypt.

There is good potential for increasing India's cotton yarn exports especially in the Counts from 8 to 47 under HS codes 520512, 520513, 520522, 520523 and 520524.

In fabrics, good scope exists for export of denim fabrics under HS 520942 and 521142 as well as grey and dyed cotton knit fabrics under HS 600621 and 600622.

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CSR UPDATE**CSR Activities by TEXPROCIL Member Companies**

TEXPROCIL acknowledges the yeoman services being rendered by our members to mitigate the hardships faced by ordinary citizens in dealing with Covid-19 pandemic. Our salutations to all of them for rising to the occasion.



May 21, 2021 - Mr. T Rajkumar, CITI Chairman, Mr. Ashwin Chandran, SIMA Chairman, Mr. Ravisam, Deputy Chairman, SIMA and Mr. S. K. Sundararaman, Vice Chairman, SIMA attending a Meeting with Tamil Nadu Chief Minister and donating Rs 2.25 crore contribution made by SIMA Members to CM Relief Fund for Covid.

May 21, 2021 - Mr. Karumuttu Kannan & Mr. Hari Thiagarajan met Hon'ble CM and handed over Thiagarajar Groups commitment to erect a oxygen plant for Rs 50 lacs at Thoppur Govt hospital that will provide oxygen support for 50 beds.



May 21, 2021 - Paramount Textile Mills P Ltd contributed a sum of Rs 30 lacs towards to the CM Public Relief Fund. Mr. M Ram, company's MD met Hon'ble CM Thiru MK Stalin at Madurai and handed over the cheque. In addition the company is sponsoring an Oxygen Plant of 200 litres per hour costing Rs. 25 lacs to the Madurai Rajaji Govt. Hospital

May 18, 2021 - Mr. S. Manivannan, Chairman of L. S. Mills, Theni met Mr. M. K. Stalin, Honourable Chief Minister of Tamil Nadu and presented a Cheque of Rs.1.00 crore towards the contribution to the TN Chief Minister's Public Relief Fund for Corona Relief measures..



CSR UPDATE

CSR Activities by TEXPROCIL Member Companies



May 26, 2021 - Sharadha Terry Products, The Kadri Mills, and Coimbatore District administration launched Kavi Care, the first post Covid Care centre for step down treatment in Coimbatore. This 300-bed facility was opened by Tamil Nadu CM, M K Stalin through video conferencing.



Ken Enterprise, at Ichalkaranji in Maharashtra celebrated Founder's Day by holding CSR activities like blood donation camp, worker health camps and special programmes for women worker. Mr. Nikunj Bagadia owner of Ken Enterprises joined in felicitating workers for their valuable services during the challenging times.

Kindly send information on CSR initiatives undertaken by your companies.

Please write to : ENEWS EDITORIAL TEAM on email: info@texprocil.org

POLICY TALKS

Policy & Procedures Update



Refund of GST on Deemed Exports

By Mr. A Ravikumar, Joint Director, TEXPROCIL

Definition of Deemed Exports

"Deemed Exports" refers to those supplies of goods manufactured in India that do not leave India and the payments for such supplies

are received either in Indian rupees or in convertible foreign exchange. "Deemed Exports" leads to savings in foreign exchange for the country.

Categories of supplies that are treated as Deemed Exports

Supplies of goods against Advance Authorizations and EPCG (Export Promotion Capital Goods) Authorizations and to 100 EOUs (Export Oriented Units) are classified as "Deemed Exports".

GST applicable on Deemed Exports

Unlike physical exports , Deemed exports are not zero rated supplies . All supplies notified as Deemed Exports are, therefore, subject to the payment of GST at the applicable rates . Such supplies cannot be made under Bond /LUT and can be made only on payment of GST.

Refund of GST paid on Deemed Exports

GST paid on Deemed Exports are available as refund . The application for refund can be filed by either the supplier or the recipient.

Procedure for claiming Refund on Deemed Exports by the supplier

An application for refund filed by the supplier should be accompanied by the following documentary evidences :

1. A detailed statement containing all the invoice-wise information of the goods supplied as deemed export.
2. Acknowledgment by the jurisdictional Tax officer of the Advance Authorisation holder or Export Promotion Capital Goods Authorisation holder, as the case may be, that the said deemed export supplies have been received by the said Advance Authorisation or Export Promotion Capital Goods Authorisation holder.
3. In the case of EOUs , a copy of the tax invoice signed by the recipient that states that the deemed export supplies have been received.
4. An undertaking by the recipient of deemed export supplies that he shall not claim the refund in respect of such supplies and the supplier may claim the refund.

Refund Application Forms

To apply for a refund of GST , the supplier or the recipient has to fill up the Form GST RFD – 01 in the GST portal . The applicant has to attach the supporting documents along with the form at the time of submission. After filing, refund application shall be assigned to Refund Processing Officer and refund applicant can track the status of refund application. Applications can be filed for multiple tax periods from two different financial years in one refund application.

Time Limit for filing refund claim

The application for refund has to be filed by the recipient or supplier of deemed export supplies in FORM GST RFD-01 within two years from the date on which the return relating to such deemed export supplies is to be furnished electronically.

Details of Deemed Exports in GSTR – 1 and GSTR – 3B

Deemed export supplies are required to be disclosed in Table 6C of Form GSTR – 1. The applicant should furnish details such as the description of the product, invoice details, serial number of the bill of export, as well as the taxable amount. In the form GSTR – 3B, the applicant has to list out the goods supplied as deemed exports in Table 3.1 (b) along with any other supplies that are zero-rated and are exempt from GST.

It may be noted that Statement 5B for details of documents is mandatory for filing refund application. The statement uploaded by taxpayer would be validated with the data already declared by the taxpayer while filing return GSTR-1. Only after this data is validated, the taxpayer would be able to file the refund application.

Clarification issued by CBIC on Refunds Applications filed by the recipient

Application for refund can also be filed by the recipient . This was subject to the condition that the recipient has not claimed ITC on invoices related to the refund claim. However, while filing the refund application , the system was not allowing them to file refund claim unless the claimed amount was debited in the electronic credit ledger. This created difficulty for the recipient to file the application for refund as they could not debit refund amount without taking the ITC .

To resolve this problem faced by the recipient , CBIC has removed the restriction of non-availment of ITC by the recipient of deemed export supplies on the invoices, for which refund has been claimed by such recipient. In other words , recipients can now claim ITC on the supplies received by them under Deemed Exports and can file their applications for refunds .

IMPORTANT POINT TO NOTE

The restriction of non-availment of ITC by the recipient to be eligible to claim refund of GST paid on Deemed Exports have been removed by CBIC . **For more details. write to us on email: ravikumar@texprocil.org**
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TRADE NOTIFICATION

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THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
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Website: www.texprocil.org



Advertisement Package for promoting products and solutions in the E-publications of TEXPROCIL

Dear Madam/Sir,

As a part of TEXPROCIL's knowledge sharing initiatives, the Council is coming up regularly with various E-publications. The circulation of these publications, averaging to over 3000 avid readers, includes the Council's strong database of 2,000 nos. membership comprising manufacturers, exporters, traders of Indian cotton fibre, yarn, fabrics and madeups range of products. The readership database also includes the contacts of textiles trade associations, government representatives, foreign missions, etc. which are being updated from time to time.

The Council has planned to offer an '**Advertisement Package**' for the various E-publications with a view to enhance the exposure of products and solutions being offered by various entities. We request you to kindly consider the advertisement opportunity as per details attached.

E-publication details are as follows:

1. **E-Newsletter** – Published every fortnight – Launch of New Volume in the last fortnight of January 2021.

2. **IBTEX** – Published daily – Includes news clippings on articles of interest in T&C appearing in various publications.

Advertisement Package details are given below this column.

For further clarifications you may like to advise your office to kindly write to Mr. Rakesh Chinthal, IT Officer/ Mr. Rajesh Satam, Joint Director on email: rakesh@texprocil.org / rajesh@texprocil.org.

For queries related to booking your advertisement kindly write to Mrs. Mrunal Sawant on email: mrunal@texprocil.org.

We look forward to receiving your enquiries / confirmation for availing the advertisement opportunity in E-publications of TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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ADVERTISEMENT PACKAGE (For Advertisement in TEXPROCIL E-PUBLICATIONS)

TEXPROCIL E-NEWSLETTER (FORTNIGHTLY)

Ad. Option	One Issue	Six issues	Twelve Issues	Twenty Four Issues (BEST OFFER)
Double Spread	Rs. 12,000	Rs. 61,200	Rs. 1,15,200	Rs. 2,16,000
Quarter Page	Rs. 2,000	Rs. 10,200	Rs. 19,200	Rs. 36,000
Half Page	Rs. 3,000	Rs. 15,000	Rs. 28,500	Rs. 54,000
Full Page	Rs. 5,000	Rs. 25,500	Rs. 48,000	Rs. 90,000

IBTEX E-NEWS CLIPPINGS (DAILY)

Ad. Option	Three Months	Six Months	Twelve Months	Twenty Four Months (BEST OFFER)
Click-on-Logo	Rs. 15,000	Rs. 25,000	Rs. 50,000	Rs. 90,000

For more information
please contact:

Rajesh Satam,
Joint Director

**The Cotton Textiles
Export Promotion
Council**

5th floor,
Engineering Centre,
9, Mathew Road,
Mumbai – 400 004 India
T. 91-22- 49444000
2363 2910 to 12
F. 91-22-23632914

Email
rajesh@texprocil.org

Website
www.texprocil.org

TRADE NOTIFICATION

TEXPROCIL MEMBERSHIP SATISFACTION SURVEY

Dear Member, Kindly fill in your complete information below and respond to the questions below by tick (✓) marking appropriate response in the space provided or with suggestions in brief wherever necessary. We value your association with us and prompt feedback.									
COMPANY INFORMATION									
Name of the Company		:							
Contact Person & Designation		:							
TEXPROCIL Membership (RCMC) No.		:							
Email Address & Website		:							
1) Kindly rate the following services offered by Texprocil on rating of 1 to 5. in order to serve you still better.* 1= Excellent, 2=Good, 3 = Satisfactory, 4 = Needs Improvement, 5 = Not Availed (N.A.)									
Membership	Rate Here	Trade Development	Rate Here	Trade Promotion	Rate Here	Trade Services	Rate Here	Trade Intelligence	Rate Here
Procedure for New Membership	<input type="text"/>	Publication: E-Newsletter	<input type="text"/>	Intl. Fairs & Events	<input type="text"/>	Certificate of Origin	<input type="text"/>	Interactive Website	<input type="text"/>
Membership Renewal	<input type="text"/>	E-serve	<input type="text"/>	Seminars & Workshops	<input type="text"/>	Grievance Redressal Services	<input type="text"/>	E-News Clippings	<input type="text"/>
RCMC Amendment	<input type="text"/>	Circulation Trade Enquiries/ Award	<input type="text"/>	MDA/MAI Schemes	<input type="text"/>	Information on Exim policy/ Amendment DBK	<input type="text"/>	Information Disseminated	<input type="text"/>
2) a. Are you generally satisfied with the services actively availed by your company and marked above? Tick (✓)						YES	<input type="text"/>	NO	<input type="text"/>
b. If you have replied 'no' above, please suggest how the Council can improve the services <i>(use additional sheet if required)</i>						Suggestions:			
3) How is your company benefitting from the Exhibitions / BSMS being organized by the Council? Tick (✓)						Accessing new Markets	<input type="text"/>	Generating additional business	<input type="text"/>
<i>Others (Pls. Specify):</i>						Making new Contacts (Trade Enquiries)	<input type="text"/>	Any Others	<input type="text"/>
4) How is your company benefitting from the Export Facilitation services being provided by the Council?						Information on Export Policy / Procedures	<input type="text"/>	Responses to various EXIM queries	<input type="text"/>
<i>Others (Pls. Specify):</i>						Redressal of Trade related grievances	<input type="text"/>	Any Others	<input type="text"/>
5) Have you recommended TEXPROCIL Membership to other companies? Tick (✓)						YES	<input type="text"/>	NO	<input type="text"/>
6) Do you have any other suggestions to offer regarding TEXPROCIL Member Services? <i>(use additional sheet if required)</i>						Suggestions:			

*Kindly ignore this feedback form, if you have already responded.

TRADE NOTIFICATION

TEXPROCIL MEMBERSHIP Annual Renewal Subscription

The Annual Renewal Subscription for the financial year 2021-22 has become due for payment from 1st April 2021.

The Annual Renewal Subscription charges are as follows:

Type of Membership	Amount (Rs.)	GST @ 18%	Total Amount (Rs.)
Member (with Voting Right)	11000/-	1980/-	12980/-
Registered Textile Exporter	6000/-	1080/-	7080/-

We would request you to kindly renew your membership by sending us the Annual subscription for the year 2021-2022 by way of Multicity cheque or Demand Draft in favour of 'The Cotton Textiles Export Promotion Council' payable at Mumbai or by Neft Transfer as per below bank details:

Account Name	The Cotton Textiles Export Promotion Council
Bank	Axis Bank Ltd.
Branch	Charni Road Branch, Mumbai-400004
Account No.	920010074659407
IFSC Code	UTIB0002274

After transferring the payment, send the details of online payment along with a scanned copy of Bank Payment Advice by Email in the following format on: smita@texprocil.org

Company Name	
Registration No.	
GST No.	
UTR No.	
Date of Transaction	
Name of Bank	
Amount of Transfer	
WhatsApp No.	(To receive handy and timely information from TEXPROCIL)

Renewal of RCMC

On expiry of Registration-Cum-Membership Certificate (RCMC) on or before 31.03.2021, following steps to be followed: Upload self-attested scanned copies of the following documents online on TEXPROCIL's website (www.texprocil.org) through Member login and send a renewal request by Email on the Email ID smita@texprocil.org (In case the RCMC has expired) :

- [1] Copy of your Import-Exporter Code (IEC)
- [2] In case of Manufacturer Exporter, a copy of Manufacturing Licence (MSME/SIA)
- [3] In case of changes in Partners, a copy of revised deed of partnership
- [4] In case of changes in Directors, a copy of DIR-12 or Board Resolution for those who have resigned or newly appointed.
- [5] Copy of old RCMC
- [6] Copy of GST Registration Certificate (if not submitted earlier)
- [7] Payment advice of Annual Subscription for the year 2021-2022

Or

Alternatively, send self-attested scanned copies of the above documents by Email on: smita@texprocil.org

We solicit your support and co-operation in the matter and request you to please renew your membership with the Council at the earliest. This will also enable you to avail of uninterrupted benefits under the Foreign Trade Policy 2015-20 which has now been extended till September 30, 2021.

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