E Serve No. 41 of 2017

Circular No.EPS/2/2017-18

To: Members of the Council

Sub: Submission of Bill of Entry

Dear Member,

As you are aware, Bill of Entry is required to be filed by an importer to clear imported goods from the Customs for home consumption or warehousing.

In this regard, CBEC has issued Notification No.26/2017-Customs (N.T.) dated 31st March, 2017, according to which an importer will henceforth be required to file the Bill of Entry before the end of the next day following the day (excluding holidays) on which the aircraft or vessel or vehicle carrying the goods arrives at a customs station at which such goods are to be cleared for home consumption or warehousing.

In case the Bill of Entry is not filed within the newly prescribed time frame, the importer will be required to pay charges for late presentation of the Bill of Entry at the rate of rupees five thousand per day for the initial three days of default and at the rate of rupees ten thousand per day for each day of default thereafter.

A copy of Notification No.26/2017-Customs (N.T.) dated 31st March, 2017 is enclosed herewith (click here) for your information & necessary guidance.

In case, you need any further clarification, please get in touch with Shri A. Ravi Kumar, Joint Director, TEXPROCIL.
Regards,

Siddhartha Rajagopal
Executive Director
TEXPROCIL