



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA

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E-Serve No.: 85 of 2020 | Date: April 18, 2020

Circular No. EPS/18/2020-21

To: Members of the Council

Sub.: TUFs (MTUFs, R-TUFs and RRTUFs) – Easing of Norms during post lockdown period on account of COVID-19

Dear Member,

The Textile Commissioner has issued Circular dated April 17, 2020 pursuant to Order dated April 13, 2020 of the Ministry of Textiles to modify the existing guidelines under the previous versions of TUFs (MTUFs, R-TUFs & RR-TUFs).

The Circular has laid down the following with regard to the TUFs (MTUFs, R-TUFs and RR-TUFs):

(1) All Subsidy accounts extending beyond March 31, 2021 (i.e accounts for which subsidy claims have been filed by the banks along with necessary documents / information and where JIT has submitted the Report with recommendation and are confirmed by the Regional offices of the Textile Commissioner for release of pending Interest Reimbursement / Capital Subsidy as per the committed liability but awaits scrutiny by relevant financial approving authority) may exercise their willingness in the window provided in the i-TUFs portal that they would like to submit Bank Guarantee to get their subsidy through bank / lending agency by **April 25, 2020 (6.00 p.m)**.

(2) Based on responses from the units forwarded online, after confirmation by the Regional offices of the Textile Commissioner by April 28, 2020, total amount of

subsidy to be disbursed as per the option and overall budget availability under the scheme, a view would be taken on the quantum (full or partial) of the subsidy recommended by JIT to be released to the account holders through banks / lending agencies.

(3) Subsidy amounts will be released subject to submission of BG for equal amount by the unit valid for six months, extendable if necessary, on FIFO basis as per the date of inspection by JIT.

Detailed operational guidelines on implementation of the above provisions will be issued separately.

A copy of Circular dated April 17, 2020 issued by the Textile Commissioner is enclosed herewith ([click here](#)).

You are requested to please take a note of the above and do the needful.

In case, you need any further clarification in this regard, please get in touch with Shri A. Ravi Kumar, Joint Director, TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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