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E-Serve No.: 83 of 2020 | Date: April 17, 2020

Circular No. EPS/17/2020-21

To: Members of the Council

Sub.: <u>ATUFS – Easing of Norms during post lockdown period on account of COVID</u> -19

Dear Member,

This has reference to the Orders dated April 13, 2020 issued by the Ministry of Textiles to modify the existing guidelines under the ATUFS and the previous versions of TUFS (MTUFS, R-TUFS & RR- TUFS).

As per the Order – "Under ATUFS, entities can exercise an option for getting the JIT recommended subsidy released pending the scrutiny of the JIT reports by respective authorities, subject to submission of Bank Guarantee equivalent to amount of subsidy recommended by the JIT in its Report".

Furtherance to the above Orders, the Textile Commissioner has issued Circular dated April 15, 2020 which has laid down the following:

(1) Under the ATUFS, all such units for which JIT has recommended release of subsidy in its Report , can exercise their option in the i-TUFS portal that they would like to submit Bank Guarantee (BG) to get subsidy released pending scrutiny by relevant authority. This option should be exercised by the units by April 25, 2020 by 6.00 p.m.

(2) Based on the responses from the units , a view will be taken on the quantum (full or partial) of the subsidy amounts recommended by JIT to be released. The decision

will be taken after taking into account the options and the overall budget available under the scheme.

(3) Subsidy amounts will be released subject to submission of BG on FIFO basis as per the date of inspection by JIT.

Detailed operational guidelines on implementation of the above provisions will be issued separately.

A copy of Circular dated April 15, 2020 issued by the Textile Commissioner is enclosed herewith <u>(click here)</u>.

You are requested to please take a note of the above and do the needful.

In case, you need any further clarification in this regard, please get in touch with Shri A.Ravi Kumar, Joint Director, TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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