



# TEXPROCIL

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL  
(Sponsored By Government of INDIA)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004.  
Maharashtra State, INDIA.

Website: <https://www.texprocil.org> E-mail: [info@texprocil.org](mailto:info@texprocil.org)

Tel.: 91-22-49444000, 23632910-12

**E Serve No. 81 of 2019**

**June 24, 2019**

**Circular No.EPS/16/2019-20**

**To: Members of the Council**

**Sub: Seminar on Alternate Funding & Rating Sources on July 4, 2019  
in Mumbai**

**Dear Member,**

The need for the hour is to look for alternative funding as the financial system is going through a turmoil currently which has impacted the smooth flow of working capital for Exporters. Therefore, it is imperative to work out alternate funding sources given the squeeze on banks and NBFCs. This will open up different avenues both domestically as well as internationally for the companies in textile sector.

For rating , there is a sea change for many entities from previous environment where rating was done internally and the borrower had never to bother about what is involved in rating exercise. It is necessary, therefore, to understand what is involved in a rating exercise and how Exporters/MSMEs can represent themselves during a rating exercise and improve the rating of the company. Reserve Bank of India (RBI) under Basel III regulations for banks made it compulsory for banks to obtain rating for any exposure in excess of Rs. 10 crs.

To educate the exporters regarding both these issues, the Council will be conducting a Seminar on Alternate Funding & Rating Sources” in Mumbai. Details are as follows :

**Date : July 4, 2019 (Thursday).**

**Timing : 2.00 p.m to 6.00 p.m (followed by High Tea).**

**Venue : Conference Room of the Council,  
5th Floor, Engineering Centre,  
Mathew Raod,  
Charni Road ,  
Mumbai - 400 004.**

We have invited SBI Capital Markets and Oyster Capital Management & Advisory LLP to address the Seminar on alternate means and rating exercise of financing. We are glad to inform that Mr. Shri. M N Aravind Kumar CEO SBI Factors and Mr. Atul Joshi, Founder & CEO of Oyster Capital (Former Managing Director & CEO of Fitch ratings), have agreed to address the Seminar.

The Seminar will be of **two Sessions** viz., **Means of Alternate Financing** and **Understanding Credit Rating**. Power Point Presentations will be made by subject experts during the Seminar followed by question and answer session.

We invite you to attend the Seminar and avail the benefit of the same.

Please send us the enclosed Reply Form ([click here](#)) to us by email on email IDs [ravikumar@texprocil.org](mailto:ravikumar@texprocil.org) / [vimal@texprocil.org](mailto:vimal@texprocil.org) to confirm your participation in the Seminar.

The Seminar is being conducted free of cost for the members. However, please note that participation in the Seminar will be based on **first-cum-first serve basis** due to space limitation, and hence, you may kindly confirm your participation or depute **concerned representatives** to attend the Seminar.

Regards,

**Dr. Siddhartha Rajagopal**  
**Executive Director**

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