



TEXPROCIL

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored By Government of INDIA)

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E Serve No. 7 of 2019

January 14, 2019

Circular No.EPS/68/2018-19

To: Members of the Council

Sub: Interest Equalization Scheme for Merchant Exporters

Dear Member,

RBI has issued Circular dated January 11, 2019 to extend the 3% Interest Equalization Scheme on Pre-shipment and Post-shipment rupee export credit to the merchant exporters. The scheme, which was available to the manufacturer exporters will now be available to the merchant exporters also.

The 3% Interest Equalization scheme which is w.e.f. January 2, 2019, will be available on exports of 416 notified products.

A copy of the above RBI circular is enclosed herewith ([click here](#)) for your information.

You are requested to please take a note of the above and do the needful.

For any clarification, please get in touch with Shri A.Ravi Kumar, Joint Director, TEXPROCIL.

Regards

Dr.Siddhartha Rajagopal
Executive Director

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