



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored By Government of India)

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To: Members of the Council

Sub.: Synopsis of Finance Minister's Press Conference on Thursday, 26th March 2020

Dear Member,

The Hon'ble Finance Minister Smt.Nirmala Sitharaman in a Press Release today, 26th March 2020 has announced a relief package to fight the economic stress from the covid-19 virus.

A synopsis of the announcements is given below: -

1. Rs. 50 Lakh Insurance Cover for Doctors, Sanitation Worker, Para Medical Staff

2. Food Benefits

Pradhan Mantri Garib Kalyan Anna Yojana (80 Crore people)

- Additional 5 kg wheat or rice free for next three months
- Additional 1 kg of pulse free for next three months
- Can be taken in two instalments
- Package costing 1.70 Lakh Crore

3. Direct Benefit Transfer

- **Farmers** – Rs. 2,000 in April 1st Week (8.70 Crore Farmers will get this benefit)
- **MNREGA** – Increase in Wages Rs. 2000 per person (5 Crore Families)
- **Poor Widows, Pensioners, Divyangs** – Ex-gratia Rs. 1000 in two instalments (3 Crore senior citizen, poor widows and poor divayang)
- **Woman having Jan Dhan Yojana** – Ex-gratia of Rs. 500 per month for next three months (20 Crore Women)
- **Ujwala Scheme** – Free cylinders for next three months (8.3 Crore BPL Families)
- **Woman Self Help Groups** – Loan upto Rs. 20 Lakh without collaterals (7 Crore household)
- **Organised Sector Workers**
- **Government will pay EPF Contribution** for Employer and Employee for next three months (For establishment having upto 100 employees and of these 100 employees, 90% employee earn less than Rs. 15 Thousand)
- **Non Refundable EPF Withdrawal** allowed upto 75% of their balance or 3 months' wages, whichever is low) (4.8 Crore workers will get benefit)
- **Construction Workers** - Instruction to State Governments for using Labour Welfare Fund which has Rs. 30K Crore (Benefit will flow to 3.5 Crore registered workers)
- **District Mineral Funds** - Request to State Government to use District Mineral Funds

This is for your information.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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