

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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Circular No. EPS/104/2020-21

To: Members of the Council

Sub: ATUFS - Revised Guidelines

Dear Member,

The office of the Textile Commissioner has notified revised guidelines for the ATUF Scheme vide Circular No. 98 dated December 1, 2020.

The modifications are as follows:

- (i) Installation and commissioning of the machinery covered under UID shall be done within two years from the date of sanction of term loans subject to the submission of documentary evidence that the order for the machinery was placed within one year from the date of sanction of term loan for verification by JIT during inspection of machinery.
- (ii) UID issued under the scheme shall be cancelled in cases where the applicant fails to submit intimation of installation of machinery within two years from the date of sanction of term loan for undertaking physical verification by the JIT.
- (iii) The minimum repayment period of the term loan sanctioned for availing the benefit of the scheme shall not be for less than three years including moratorium period.

A copy of Circular No. 98 dated December 1, 2020 is enclosed herewith <u>(click here)</u> for your information.

You are requested to please take note of the above and do the needful.

In case, you need any clarification, please get in touch with Shri A.Ravi Kumar, Joint Director, TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal

Executive Director

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