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Circular No. EPS/102/2020-21

To: Members of the Council

## Sub : Atmanirbhar Bharat Package 3.0

### Dear Member,

Government has announced the third tranche of measures under the Atmanirbhar Bharat programme on November 12, 2020 in an attempt to boost economic growth.

## Some of the salient features of the package are as follows:

- A new Scheme "Atmanirbhar Bharat Rozgar Yojana" is being launched to incentivise creation of new employment opportunities during the COVID recovery phase. The beneficiaries under the scheme will be any new employee joining employment in EPFO registered establishments on monthly wages less than Rs.15000/- and EPF members drawing monthly wage of less than Rs.15000/- who made exit from employment during COVID Pandemic from 01.03.2020 to 30.09.2020 and is employed on or after 01.10.2020.
- Emergency Credit Line Guarantee Scheme (ECLGS 1.0) have been extended till 31st March,2021. The scheme have been modified to cover Entities in 26 stressed sectors identified by Kamath Committee with credit outstanding of above Rs. 50 crore and up to ₹ 500 Crore as on 29.2.2020 under the scheme.
- Production-linked incentives to cover 10 Champion Sectors which include textiles.

A copy of the Presentation made by the Ministry of Finance on Atamnirbhar Bharat Package 3.0 is enclosed herewith (<u>click here</u>).

This is for your information.

#### Regards,

Dr. Siddhartha Rajagopal Executive Director TEXPROCIL respects your privacy. You are receiving this email because of your membership with TEXPROCIL. To ensure that you continue receiving our emails, please add us to your address book or safe list.



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