



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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Circular No. EPS/99/2020-21

To: Members of the Council

**Sub : Funds allocation for the MEIS for FY 2019-20 and for FY 2020-21 (upto December 31, 2020).**

**Dear Member,**

Department of Revenue, CBIC have allocated funds for the release of duty credit scrips under the MEIS as follows:

**FY 2019-20 : Rs. 39097 Crores**

**FY 2020-21 : Rs. 10555 Crores  
(1.4.2020 to 31.8.2020)**

**FY 2020-21 : Rs. 5000 Crores  
(1.9.2020 to 31.12.2020)**

Further, the Department of Revenue have advised the DGFT to limit the issue of duty credit scrips under the MEIS upto a maximum of Rs. 16000 Crores during the FY 2020-21 keeping in view the stress on Customs Revenue. And the release of the remaining scrips may be spread over the subsequent financial years through an appropriate mechanism.

A copy of the Office Memorandum dated 12.11.2020 is enclosed herewith ([click here](#)).

This is for your information.

**Regards,**

**Dr. Siddhartha Rajagopal**

**Executive Director**

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