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E-Serve No.: 231 of 2020 | : Date: November 06, 2020

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Circular No. EPS/96/2020-21

To: Members of the Council

Sub : Proposed New Scheme – "Focus Product Incentive Scheme"

Dear Member,

The Ministry of Textiles propose to introduce a new scheme called as "Focus Product Incentive Scheme".

In this regard, the Ministry held a VC meeting yesterday (05.11 2020) with the textiles EPCs / Trade Bodies chaired by the Secretary (Textiles), Shri Ravi Capoor to discuss about this scheme.

The broad objective of the scheme is to create 50 to 60 global champions in the MMF Garments and technical textiles sectors. The scheme propose to provide incentives on incremental turnover. The scheme is expected to be announced during FY 2020-21 for a period of 5 years with a sunset clause.

40 identified HS lines of MMF Garments and 10 HS lines of technical textiles are proposed to be covered under the scheme. The scheme will be administered and implemented by the Ministry of Textiles.

A copy of the PPT made by the Ministry in the meeting is enclosed herewith <u>(click</u> <u>here)</u>.

The Ministry is of the view that if the Garment sector grows it will automatically lead to the growth of the fabrics and yarn sectors also.

The Ministry has invited suggestions on this scheme in the next 4 to 5 days before it goes for Cabinet approval.

We would, therefore, request you to please send us your views / comments in the matter **positively on or before November 9, 2020** on the email IDs <u>ravikumar@texprocil.org/_vimal@texprocil.org</u> so that the Council can send consolidated views on the scheme to the Ministry.

We solicit your support and co-operation in the matter and we look forward towards receiving your comments as soon as possible.

Regards,

Dr. Siddhartha Rajagopal

Executive Director

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