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E-Serve No.: 197 of 2020 | Date: September 02, 2020

Circular No. EPS/76/2020-21

To: Members of the Council

Sub : Cap on MEIS benefits on exports from 1.09.2020 to 31.12.2020

Dear Member,

DGFT has vide Notification No. 30/2015-20 dated September 1, 2020 imposed a limit on the benefits under the MEIS to Rs. 2 crores per IEC holder on exports from September 1, 2020 to December 31, 2020 (based on the date of the LEO). Also, any IEC holder who has got no exports from 1.09.2019 to 31.08.2020 or any new IECs obtained on or after September 1, 2020 will not be eligible for MEIS. Further, the MEIS will be discontinued from January 1, 2021.

A copy of DGFT Notification No. 30/2015-20 dated September 1, 2020 is enclosed herewith ([click here](#)).

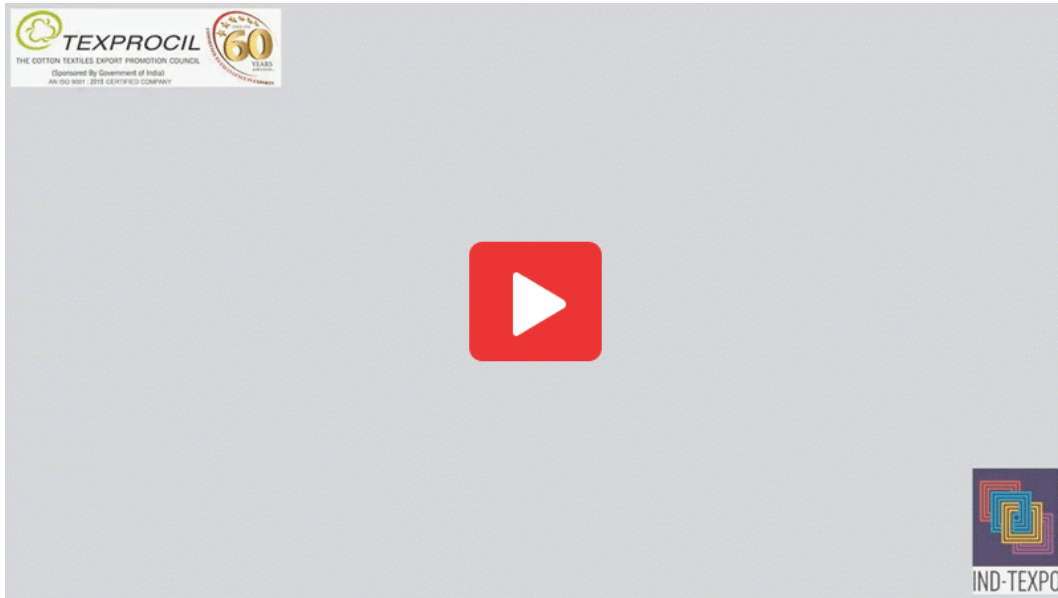
This is for your information.

Regards,

Dr. Siddhartha Rajagopal

Executive Director

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