

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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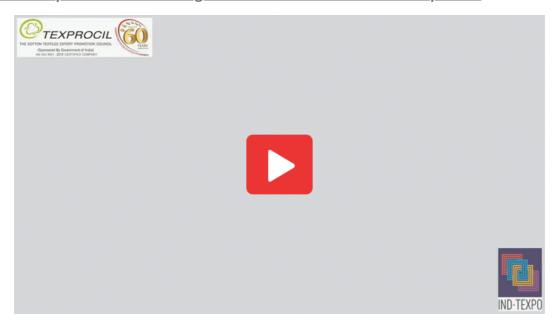
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Circular No. EPS/71/2020-21

To: Members of the Council

<u>Sub: Imports under Trade Agreements - Guidelines for the Importers</u>



Dear Member,

The Department of Revenue, Ministry of Finance, has introduced a new Rule called as **Customs (Administration of Rules of Origin under Trade Agreements) Rules, 2020 vide Notification No. 81/2020** – Customs (N.T.) dated August 21, 2020. These Rules, which will be effective from **September 21, 2020**, will be applicable to those importers who makes a claim of preferential rate of duty in terms of a trade agreement.

The Rules have laid down the procedure to be followed by an by an importer on imports under Trade Agreements in addition to the process to be followed by the Customs department to verify the genuineness of a Certificate of Origin or the correctness of the information contained in the Certificate of Origin. The importer claiming preferential rate of duty should possess information, as indicated in the prescribed Form I (which is a part of the Notification). Further, the importer should

keep all supporting documents related to Form I for at least 5 years from the date of filing the Bill of Entry and submit the same to the Customs department on request.

A copy of Notification No. 81/2020 – Customs (N.T.) dated August 21, 2020 is enclosed herewith (click here).

It is very important that importers claiming preferential rate of duty in terms of a trade agreement is fully conversant with the requirements before imports, at the time of filing the Bill of Entry & Customs clearance and after the clearance of imported goods.

You are, therefore, requested to please go through the above Notification carefully and do the needful.

In case , you need any further clarification or guidance in the matter please contact Shri A.Ravi Kumar, Joint Director, TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal

Executive Director

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