



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
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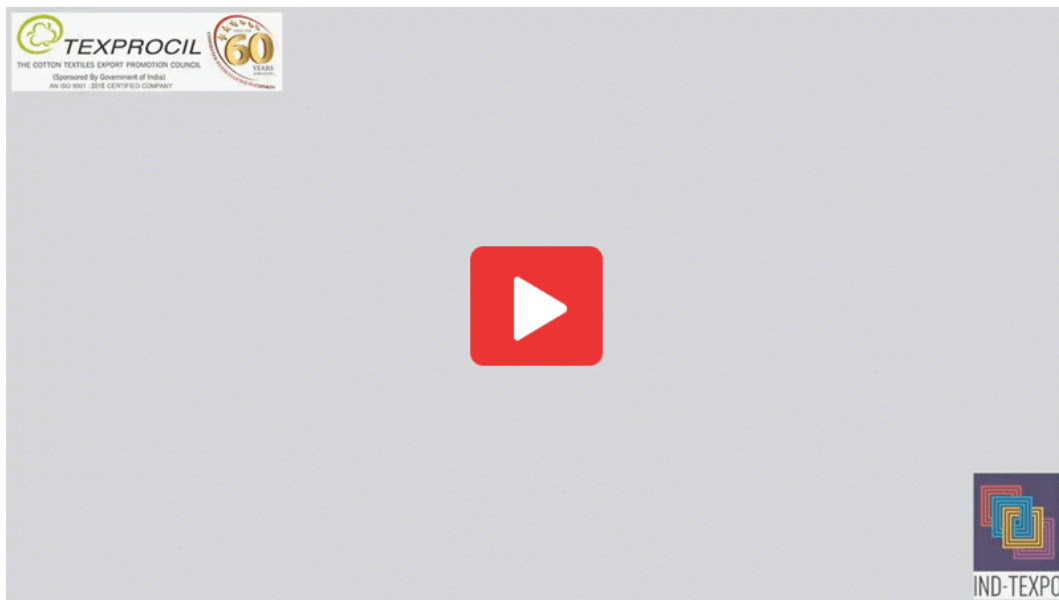
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E-Serve No.: 188 of 2020 | Date: August 22, 2020

Circular No. EPS/70/2020-21

To: Members of the Council

Sub : Bank Guarantee for release of subsidy under the ATUFS and Previous versions of TUF Schemes



Dear Member,

The office of the Textile Commissioner has issued Circular dated August 19, 2020 to notify modifications in the operational guidelines related to the facility of furnishing Bank Guarantee under the ATUF and RRTUF Schemes which are as follows:

- (i) To allow the Bank Guarantees issued by the same bank that has sanctioned the term loan, irrespective of the branch by amending relevant Paras in the Operational Guidelines of ATUFS / RRTUFS.
- (ii) To fix the validity of Bank Guarantee for 12 months and extendable further, if necessary, under both ATUFS / RRTUFS without any condition of AUTO RENEWAL.

A copy of Circular dated August 19, 2020 issued by the office of the Textile Commissioner is enclosed herewith ([click here](#)) for your information.

You are requested to please take a note of the above and do the needful.

Regards,

Dr. Siddhartha Rajagopal

Executive Director

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