

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA Web.: www.texprocil.org | E-mail: info@texprocil.org | Tel.: +91-22-49444000, 23632910-12

## E-Serve No.: 180 of 2020 | Date: August 08, 2020



Circular No. EPS/64/2020-21

To: Members of the Council

### Sub : Clarifications issued by the Ministry of MSME

#### Dear Member,

As you are aware, the Ministry of MSME had notified the criteria for classifying the enterprises as Micro, Small and Medium Enterprises vide Notification dated June 26, 2020. The said Notification had also specified the form and procedures to be followed for filing the memorandum for Udyam Registration.

The Ministry of MSME have now issued Office Memorandum dated August 6, 2020 to clarify on certain issues related to registration of units as Micro, Small and Medium Enterprises.

The clarifications are as follows:

(1) The value of Plant and Machinery or Equipments for the purpose of classification of units as Micro, Small or Medium Enterprise will be the Written Down Value (WDV) at the end of Financial Year as defined in the Income Tax Act and not the cost of acquisition or original price which was applicable in the context of the earlier classification.

(2) The existing enterprises registered prior to June 30, 2020 shall continue to be

valid for a period up to March 31, 2021. All the existing EM Part II and UAMs obtained till 30.06.2020 shall remain valid till 31.03.2021.

(3) Existing UAM holders can edit or amend their details on the UAM portal.

(4) All enterprises registered till 30.06.2020 shall be re-classified in accordance with Notification No.S.O.2119 (E) dated 26.06.2020.

(5) The entire process of Udyam Registration on the Government portal is free of cost.

A copy of Office Memorandum dated 06.08.2020 is enclosed herewith (click here).

You are requested to please take a note of the above and do the needful. In case, you need any further clarification or guidance in the matter please contact Shri A.Ravi Kumar, Joint Director, TEXPROCIL.

Regards,

# Dr. Siddhartha Rajagopal

#### **Executive Director**

::TEXPROCIL::

TEXPROCIL respects your privacy. You are receiving this email because of your membership with TEXPROCIL. To ensure that you continue receiving our emails, please add us to your address book or safe list.



© TEXPROCIL | 2020 Engineering Centre, 5th Floor 9 Mathew Road, Mumbai 400 004, INDIA

<u>Unsubscribe</u>