Circular No. EPS/63/2020-21

To: Members of the Council

Sub: ECLGS (Emergency Credit Line Guarantee Scheme) – Revised operational guidelines

Dear Member,

With regard to the ECLGS, NCGTC (National Credit Guarantee Trustee Company Ltd) has modified the operational guidelines which are as follows:

(i) The upper ceiling of loans outstanding as on 29.02.2020 for being eligible under the scheme have been increased from Rs.25 crore to Rs.50 crore.

(ii) The Annual turnover ceiling for being eligible under the scheme have been increased from Rs.100 crore to Rs. 250 crore.

A copy of letter dated August 4, 2020 addressed by NCGTC addressed to Banks and NBFCs (Non Banking Finance Companies) is enclosed herewith (click here). Also enclosed please find revised operational guidelines on ECLGS (click here).

You are requested to please take a note of the above and do the needful.

In case, you need any further clarification in the matter please get in touch with
Shri A.Ravi Kumar, Joint Director. You may also send your queries on the email IDs ravikumar@texprocil.org / vimal@texprocil.org.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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