Circular No. EPS/38/2020-21

To: Members of the Council

Sub : MSMEs Definition Revised

Dear Member,

The Ministry of Micro, Small and Medium Enterprises (MSMEs) have issued Notification dated June 1, 2020 to revise the definition of MSMEs.

The revised criteria for the classification of Micro, Small and Medium Enterprises are as follows:

(i) For Micro Enterprise, the investment limit in Plant & Machinery or Equipment is Rs. One Crore and the turnover limit is Rs.5 crores.

(ii) For Small Enterprise, the investment limit in Plant & Machinery or Equipment is Rs. 10 crores and the turnover limit is Rs.50 crores.

(iii) For Medium Enterprise, the investment limit in Plant & Machinery or Equipment is Rs. 50 crores and the turnover limit is Rs.250 crores.

The Notification is effective from July 1, 2020.

A copy of the Notification is enclosed herewith (click here) for your information.
You are requested to please go through the above and do the needful.

Regards,

Dr. Siddhartha Rajagopal

Executive Director

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