



# TEXPROCIL

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL  
(Sponsored By Government of INDIA)

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**E Serve No. 119 of 2018**

**October 05, 2018**

**Circular No.EPS/42/2018-19**

**To: Members of the Council**

**Sub: Systems Alert for Monitoring Realization of Export Proceeds in  
EDI**

**Dear Member,**

As you are aware, CBEC has issued Circular No.05/2009-Cus. Dated 02.02.2009 notifying the procedure to be followed to fulfil the working of BRC Module. A copy of the said Circular is enclosed herewith. [\(click here\)](#)

As per the above Circular, exporters are required to furnish a negative statement from the Authorized Dealer/Chartered Accountant in the prescribed Annexure from 01.01.2004 onwards (separately for six months).

It has been reported that many exporters are not submitting separate 6 monthly negative statement of the Authorized Dealer/CA in the prescribed format, i.e., for the period January -June/July - December for every year after 01.01.2004. As a result the details of export proceeds for export shipments made during the period of 6 months are not properly reflected. Negative certificate merely shows "Nil" and columns are not filled in by Authorized Dealer/C.A. Submission of such certificates do not reflect the shipping bills against which there is late realization of sale proceeds which is in violation of provisions envisaged under Section 75 (1) of the Customs Act, 1962 read with sub-rule 16A (1) of the Customs, Central Excise Duties and Service Tax Drawback Rules, 1995.

It is, therefore, suggested that members should refrain from submitting consolidated statements as described above and should submit separate statements for the period January-June/July-December for each year in terms of CBEC Circular No. 05/2009 - Cus dated 02.02.2009. The certificate must show the details of export proceeds against shipping bills, not realized or realized beyond the statutory time limit set by Reserve Bank of India from time to time.

You are requested to please take a note of the above and do the needful. Please note that if the above procedures are not followed by the exporters, their name will be placed in the "Caution List".

In case, any further clarification in the matter is required, please get in touch with Shri A.Ravi Kumar, Joint Director, TEXPROCIL.

Regards,

**Dr. Siddhartha Rajagopal**  
**Executive Director**

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