



TEXPROCIL

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored By Government of INDIA)

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E Serve No. 115 of 2018

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Circular No.EPS/40/2018-19

To: Members of the Council

**Sub: Invitation to participate in Textiles Fair in South Korea -
PREVIEW IN DAEGU - 2019 - March 6-8, 2019**

Dear Member,

We are glad to inform you that the Council will be participating in the textiles fair to be held in South Korea in the month of March 2019. Details are as under:

Title : PREVIEW IN DAEGU 2019

Dates : March 6-8, 2019 / 3 days

Timings : 10.00 a.m to 6.00 p.m. Closing day (10.00 a.m to 5.00 p.m)

Venue : 1 F EXCO, Daegu, South Korea.

Booth size : 9 sq.mtrs each (with basic facility equipped)

We would invite you to participate in this event and benefit from the huge potential to develop exports of textiles to Korea. **Preview in Daegu 2019 is a fair for textiles including Yarn, Fabrics, Home textiles and Garments.**

Relevant Details in this regard are as under:

About Preview In Daegu 2019

Preview In Daegu is an established trade fair which takes place every year. The industry sectors covered in this fair are textiles (including yarn), home textiles, fabrics and Garments. The fair which started in 2001 has over the years gained a reputation and attracts a large number of buyers from South Korea as well as from other Countries. The event is widely publicized and this year also it will accommodate a large number of exhibitors.

Last Fair

The last fair was held in 2018.

Total number of visitors : 24820 (including: foreign visitors from 22 countries)

Total number of exhibitors : 300 Companies with 514 booths.

Buyers : Buyers from 22 countries including China, Japan, Europe, North and South America, The Middle East and Others had visited the exhibition.

About South Korea

(1) South Korea is a high income developed country with a developed market and ranking 12th in the world in terms of purchasing power parity (PPP).

(2) South Korea is one of the fastest growing and prosperous economy in the world.

(3) South Korea was one of the few developed countries that was able to avoid a recession during the global financial crisis.

Indian Exports of textiles to South Korea

Exports of textiles & clothing from India to South Korea in 2017-18 was to the tune of US\$ 384 million.

India is the 2nd largest exporter of cotton Yarn to South Korea next to Vietnam. Exports of cotton yarn in 2017-18 was US\$ 113 million.

India is the 2nd largest exporter of cotton fabrics to South Korea next to China. Exports of cotton fabrics in 2017-18 was US\$ 87.15 million.

India is the 4th largest exporter of cotton made-ups to South Korea. Exports of Cotton Made-ups in 2017-18 was US\$ 20 million.

Export potential for textiles & clothing from India to South Korea

(1) Under the Indo-Korea FTA, there is zero duty on import of fabrics, made ups, home textiles and garments into South Korea from India, thereby offering greater market access for Indian textiles into the South Korean market.

(2) South Korea has got tremendous presence in apparels thereby providing good scope for the export of fabrics including Denim fabrics.

(3) The purchasing power of the people in the country is very high thereby providing good scope for export of home textiles.

(4) There is good potential to export Cotton Yarn, Fabrics, Made-ups and Raw Cotton to South Korea from India.

(5) Since recent times, the awareness of the South Korean buyers about Indian Textiles & Clothing sector is increasing.

(6) India can supply wide width fabrics for Home textiles.

(7) The South Korean are looking forward to shift their focus from China to India as a sourcing destination.

(8) There are many online sales companies which are looking for low priced products to high end products.

Participation Fees

The event is covered under Market Access Initiatives (MAI) of the Ministry of Commerce & Industry, Govt. of India subject to the prescribed conditions.

We are pleased to offer you a subsidized participation fees of **Rs.55,000/- + 18% GST = Rs.64,900/-** for a 9 sq.mtr booth with standard accessories.

Application for participation

For participating in the above Fair please send us your confirmation as per Registration Form which is enclosed herewith ([click here for form](#)) along with a cheque for Rs.64,900/- (Non-refundable) towards the participation fees at the following address (Cheque is to be drawn on "The Cotton Textiles Export promotion Council" payable in Mumbai) to the following address :

TEXPROCIL

Engineering Centre,
5th Floor, 9 Mathew Road,
Mumbai 400 004.

Telephone Nos. 022 23632910 / 11 / 12

Fax : 022 23632914

Email : ravikumar@texprocil.org, vimal@texprocil.org

Visa

TEXPROCIL will arrange for the Visa Recommendation letter to the participants.

Invitation to participate in the fair

We would invite you to participate in the Fair and benefit from the presence of a large number of buyers/importers from South Korea as well as other Countries.

Please note that we have limited space and preference will be given on the basis of **“First Come First Serve Basis”** and on receipt of full participation fees. TEXPROCIL reserves the right to select the participants.

For any further details /queries please contact Shri A. Ravi Kumar, Joint Director, TEXPROCIL.

We look forward to hear from you at the earliest.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

TEXPROCIL