

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored By Government of India)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA Web.: www.texprocil.org | E-mail: info@texprocil.org | Tel.: +91-22-49444000, 23632910-12

E-Serve No.: 112 of 2019 | Date: September 30, 2019

<u>Sub.: Visit of Trade Delegation to Sri Lanka - November 13-14, 2019</u>
(Invitation to participate in the Delegation)

Dear Member,

The Council is proposing to organize the visit of a high level Trade delegation of textiles exporters to Sri Lanka for two days in the month of November 2019, with the objective of promoting exports of textiles (including Home textiles) to Sri Lanka.

Background:

Sri Lanka offers good potential to export Yarn, Fabrics and Made ups (Including Home Textiles) and Raw Cotton from India. The retail sector including premium retail is growing in Sri Lanka which can be used by the Indian Companies to strengthen their brands in the Sri Lankan markets. Further, there is potential for investments / joint ventures etc. in the textiles sector in both the Countries. Sri Lankan companies are showing interest in investing in India. Some companies like Brandix have already invested in the Garment City in Vishakhapatnam.

Program:

The trade delegation will be a platform to establish linkages with Sri Lankan and visiting foreign businessmen. During the two days visit, the delegation it is proposed to have factory visits, meetings with Buyers and textile associations. Details regarding itinerary for visit will be provided once participation is confirmed.

Sri Lanka Textile & Clothing Industry

Sri Lanka is repositioning itself as a hub for supplier countries in the South Asia region and hence offers very good opportunity for increasing exports of yarn & fabrics. Sri Lanka's imports of Textiles and Garments in 2018 was US\$ 3,055 million out of which imports of Textiles and textile articles was US\$ 2,820 million (92%) and exports of Textiles and Garments in 2017 was US\$ 5,464 million.

Sri Lanka is a net importer of Yarn & Fabrics for conversion, value addition and export of garments. With due regard to market proximity, the high quality conscious Sri Lankan garment manufacturers prefer to increase their sourcing from Indian participants at the fair, thus providing an opportunity to Members to meet with major importers in Sri Lanka.

We are glad to invite you to participate in this delegation and take advantage of the growing opportunities to export textiles to Sri Lanka.

The Participation Fees is Rs. 35000/- (plus 18% GST) per person (Excluding Airfare /Including Hotel accommodation – 2 nights). Cheque at par / payable at Mumbai OR demand draft in favour of "The Cotton Textiles Export Promotion Council" to the following address:

Mr. Rajesh Satam / Mrs. Mrunal Sawant

The Cotton Textiles Export Promotion Council, Engineering Centre, 5th Floor, 9 Mathew Road, Mumbai - 400 004,

Tel: <u>+91 22-49444000</u>

For confirming your participation, please send the enclosed <u>registration form</u> (Click <u>here</u>) by email on the email IDs <u>rajesh@texprocil.org</u> / <u>mrunal@texprocil.org</u>.

Please note the selection of the delegates will be on First Come First Serve Basis. We look forward towards receiving your confirmation on or before 12th October 2019 (last date) so as to make the necessary arrangements. Further details regarding the programme such as travel plans etc. will be provided to you after receiving application form alongwith the participation fees and your confirmation issued by Texprocil regarding participation in the delegation.

Regards,

Dr. Siddhartha Rajagopal

Executive Director

::TEXPROCIL::





"Cleanliness is next to Godliness"-Mahatma Gandhi

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