



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA

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E-Serve No.: 108 of 2020 | Date: May 14, 2020

Circular No. EPS/27/2020-21

To: Members of the Council

Sub.: Interest Equalization Scheme extended till March 31, 2021

Dear Member,

As you are aware, the Interest Equalization Scheme which provides interest subsidy @ 3% on pre-shipment and post -shipment Rupee Credits for products covered under 416 notified Tariff Lines and 5% to all the products exported from the MSME sector, was valid till March 31, 2020. The scheme was available to merchant exporters also.

RBI has now extended the Interest Equalization Scheme **till March 31, 2021** vide Circular dated May 13, 2020.

A copy of the RBI Circular is enclosed herewith ([click here](#)) for your information.

You are requested to please take a note of the above and do the needful.

Regards,

Dr. Siddhartha Rajagopal

Executive Director

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